

Investment Objective

Kotak Funds: India Growth Fund aims to achieve capital appreciation by being invested in the shares and equity linked instruments of companies listed in India.

Fund Details

Structure	UCITS V compliant SICAV
Share class	Class I Acc
ISIN code	LU0487136375
Bloomberg code	KOINIAU LX Equity
Investment manager	Kotak Mahindra Asset Management (Singapore) Pte. Ltd
Domicile	Luxembourg
Reference Currency	USD
Dealing and Valuation	Daily
Administration and Depository Services	HSBC Bank Plc, Luxembourg Branch
Management Company	FundRock Management Company S.A.
Management Fee	1.0% of the Net Asset Value
Subscription Charge	Up to 5.00%
Other fees	As set out in the Prospectus

Top 10 Stock Holdings	Sector	(%)
HDFC Bank Ltd	Financial Services	9.0
ICICI Bank Ltd	Financial Services	6.7
Reliance Industries Ltd	Energy	5.8
Infosys Ltd	Information Technology	4.9
Axis Bank Ltd	Financial Services	4.7
ITC Ltd	Consumer Goods	4.1
HDFC Ltd	Financial Services	4.0
Tata Consultancy Services Ltd	Information Technology	3.7
Larsen & Toubro Ltd	Construction	3.2
Bharat Petroleum Corporation Ltd	Energy	2.7

Top 10 Sectors	KF:IGF Class I USD	Nifty 50 Index	Difference
Financial Services	37.3	39.9	-2.6
Consumer Goods	14.2	10.7	3.5
Information Technology	11.3	13.8	-2.5
Energy	9.3	14.7	-5.5
Construction	7.3	4.0	3.3
Cement & Cement Products	5.0	1.8	3.3
Automobile	4.4	5.9	-1.5
Pharma	4.2	2.2	2.0
Industrial Manufacturing	1.3	0.0	1.3
Services	0.9	0.7	0.2

Contact Us

KMUK - London	T: +44 207 977 6900
KMUK - Dubai	T: +971 4384 8900
KMUK - Singapore	T: +65 6290 5590

Key Information

Fund size	USD 142.65mn*
NAV	USD 20.96
Inception date:	
Kotak Funds : India Growth Fund (KF:IGF) Class I USD	12/10/2011

*Fund size mentioned is for Kotak Funds: India Growth Fund as a whole.

Performance Snapshot (% Change)

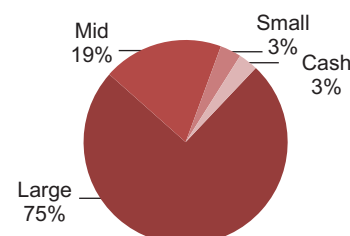
	KF:IGF Class I USD	Nifty 50 Index	Alpha
1 month	2.16	1.38	0.78
3 months	11.30	12.47	-1.17
6 months	7.40	9.50	-2.10
1 year	2.79	7.33	-4.54
3 years	10.41	12.09	-1.68
5 years	9.05	6.93	2.12
YTD	7.56	9.89	-2.32
Since Inception	10.17	6.71	3.46

Performance over 1 year is annualised.

The Fund is an actively managed fund that does not have an index-tracking objective and is not managed in reference to any benchmark. Performance and ratios disclosed in relation to an index herein are for illustration purposes only.

(Kotak Mahindra (UK) Limited ("KMUK") was providing investment management services to the fund until 31 March 2017. Kotak Mahindra Asset Management (Singapore) Pte. Ltd. ("KMAMS") has been appointed as the investment manager of the fund with effect from 1 April 2017. The fund management professionals who provided investment management services to the Fund as employees of KMUK until 31.03.2017 continue to provide such services to the fund as employees of KMAMS.)

Market Capitalization



Fund Risk Statistics

Beta	0.92
Volatility (%)	18.85
Tracking Error (%)	5.06
Information Ratio	0.68

Data above is for the period Since Inception.

Important Notice:

This document is not intended as a recommendation or for the purpose of soliciting any action in relation to the fund and should not be construed as an offer to sell shares in the fund. KF - IGF is a Sub Fund of 'The Kotak Funds' which is an open ended investment company organized as a Societe d'Investissement a Capital Variable (SICAV). The Fund is operated under the requirements of the European Union's Directive on Undertakings for Collective Investment in Transferable Securities (UCITS) and is regulated by Luxembourg's Commission de Surveillance du Secteur Financier (CSSF).

The private placement memorandum of the Fund or this document has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, this document and any other materials in connection with the offer or sale, solicitation or invitation for subscription or purchase, of interests to be issued from time to time by the Fund may not be circulated or distributed, nor may the interests be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA"), (ii) to an accredited investor pursuant to Section 305(1) of the SFA, (iii) or otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

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Investments in India are subject to a number of risks including, but not limited to, risk of losing some or all of the capital invested, high market volatility, variable market liquidity, geopolitical risks (including political instability), exchange rate fluctuations (between the currency of the fund's share class and the Indian Rupee), changes in tax regime and restrictions on investment activities of foreign investors. Past investment performance should not be viewed as a guide to, or indicator of, future performance and the value of investments and the income derived from them can go down as well as up. Detailed information on the fund and associated risks is contained in the fund prospectus. The Fund documents including its prospectus are available on the Fund's website which can be accessed at <http://investindia.kotak.com/kotakfunds>. In Switzerland, these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying agent: BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Suisse. You should consult your professional adviser if you are in doubt about the strict restrictions applicable to the use of this document, regulatory status of the fund, applicable regulatory protection, associated risks and suitability of the fund to your objectives.

The Fund is an unregistered private fund and is NOT subject to the same regulatory requirements as U.S. registered mutual funds, including mutual fund requirements to provide certain periodic and standardized pricing and valuation information to investors. The shares of the Fund have not been and will not be registered under the US Securities Act of 1933, as amended, (the "Securities Act") or with any securities regulatory authority of any state or any other jurisdiction of the United States and, must not be offered or sold within the United States or to, or for the account or benefit of, US Persons (as defined in Regulation S under the Securities Act).

The Fund has appointed Kotak Mahindra Asset Management (Singapore) Pte. Ltd. ("KMAMS") as its investment manager with effect from 1 April 2017. KMAMS whose registered office is at 16 Raffles Quay #35-02, Hong Leong Building, Singapore 048581. Phone: +65 63956970 is regulated by the Monetary Authority of Singapore. This document has been prepared by KMAMS and is communicated by the following, whose prior written consent must be obtained before onward distribution or communication to any other person:

Kotak Mahindra (UK) Ltd (authorised and regulated by the Financial Conduct Authority), 155-157 Minories, London EC3N 1LS. Phone: +44 207 977 6900.

Kotak Mahindra (UK) Ltd (Dubai Branch), (which is regulated by the Dubai Financial Services Authority) Office No. 701, Level 7, Tower 2, Al Fattan Currency House, DIFC, P.O. Box 121753, Dubai, UAE. Phone: +9714 3848900.

Kotak Mahindra (UK) Ltd (Singapore Branch), (which is regulated by the Monetary Authority of Singapore), 16 Raffles Quay #35-03, Hong Leong Building, Singapore 048581. Phone: +65 6290 5590.