

Lazard

Emerging Markets Bond Fund

April
2020
Fact Sheet

A Acc EUR Hedged Share Class

A sub-fund of Lazard Global Investment Funds, a Dublin-based OEIC

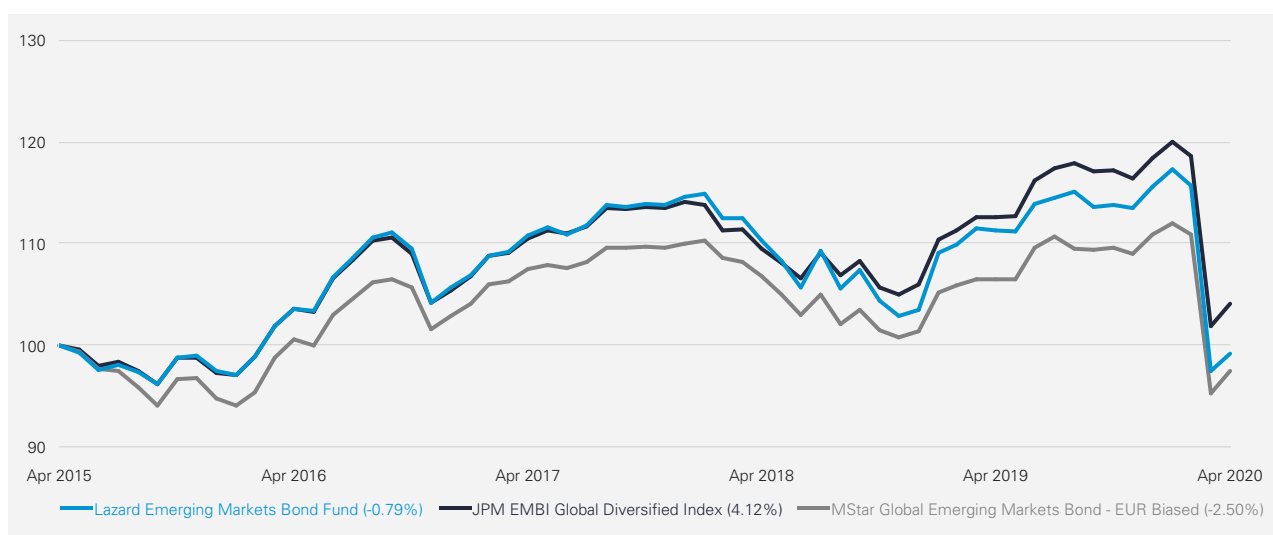
Performance Data

(Annualised Return* in EUR % p.a.)

	Periods ended 30 April 2020							12 Months ended 31 December				
	1M	3M	YTD	1Y	3Y	5Y	S.I.	2019	2018	2017	2016	2015
Lazard Emerging Markets Bond Fund	1.7	-15.4	-14.1	-10.8	-3.6	-0.2	2.2	11.6	-9.6	8.4	8.4	0.6
Quartile	3	3	3	4	3	2	2	1	4	2	2	1
MStar Global Emerging Markets Bond - EUR Biased	2.3	-13.0	-12.1	-8.6	-3.4	-0.6	1.5	9.6	-7.8	7.2	8.5	-2.1
JPM EMBI Global Diversified Index	2.1	-13.2	-12.1	-7.5	-2.0	0.8	2.9	11.7	-7.0	8.2	8.3	0.7

Source: Morningstar, NAV to NAV Price, Net Income Reinvested, Net of Fees. Past performance is not a reliable indicator of future results. *Performance data for periods less than 1 year is illustrated on a cumulative growth basis. UK investors may be liable to taxation on the income from the fund, depending upon their personal circumstances. The effect of taxation would have been to reduce the returns stated. S.I. - since inception 01/11/2010.

€100 Invested Over Five Years



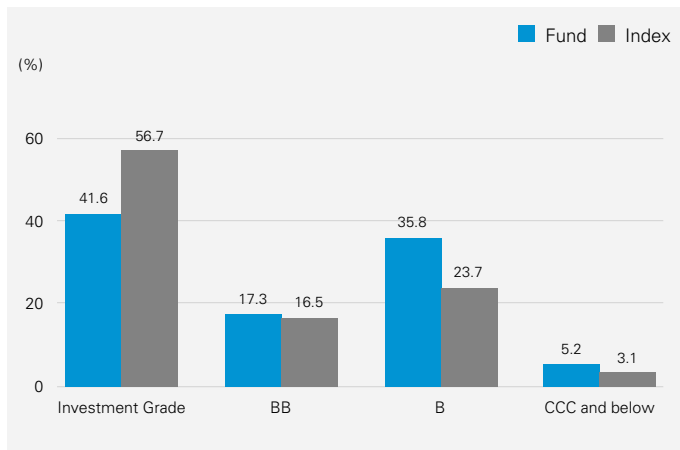
Source: Morningstar, Cumulative Growth, NAV to NAV Price, Net of fees, Net Income Reinvested to 30 April 2020 in EUR.

Fund Information

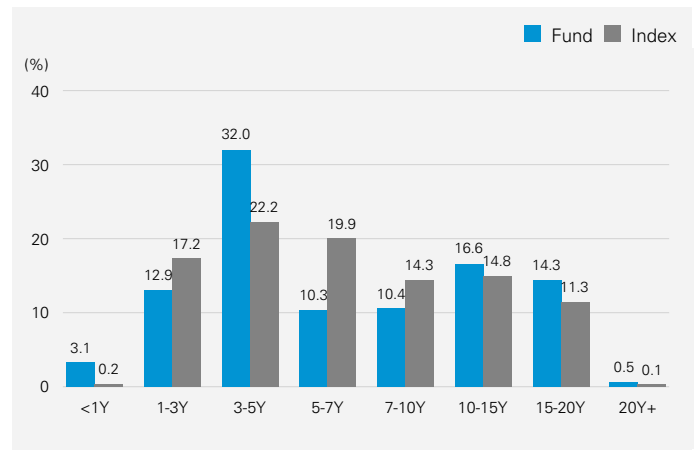
Fund Objective*	The investment objective of the Fund is to maximise total return from income and capital growth.	Share Class	
Benchmark	JPM EMBI Global Diversified Index	Minimum Investment	\$0.25m
Fund Managers	Denise Simon, Arif Joshi + Team	NAV	€123.24
Fund Launch Date	01/11/2010	Initial Charge	3.00%
Share Class Launch Date	01/11/2010	Annual Management Charge	0.65%
Fund Size	€10.22m	Identification Codes	
Base Fund Currency	USD	Type	ISIN
		Accumulation	IE00B40G0C73
			Sedol
			B40G0C7
			Bloomberg
			LZEMBEH ID

*There is no assurance that the Lazard Emerging Markets Bond Fund's objectives or performance targets will be achieved.

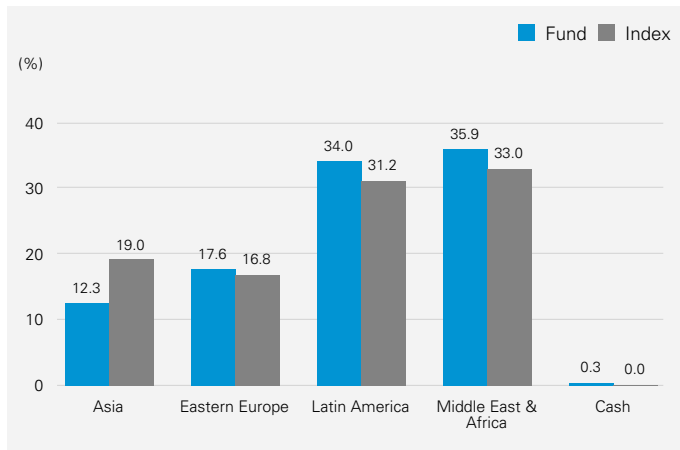
Quality Distribution (%)



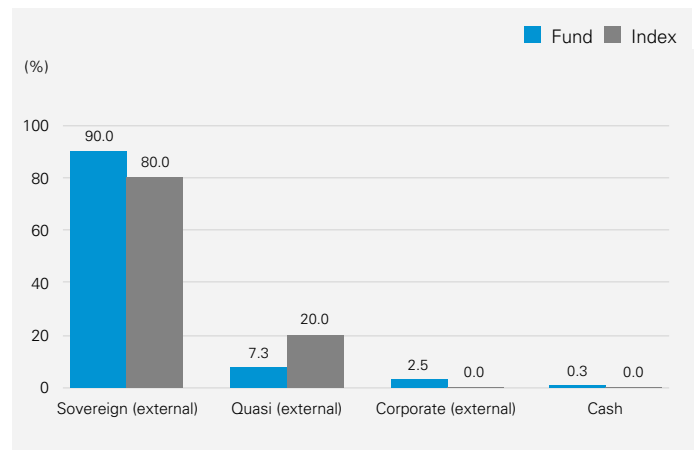
Duration Distribution (%)



Regional Distribution (%)



Sector Distribution (%)



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Important Information

All data contained herein are sourced by Lazard Asset Management or affiliates unless otherwise noted. This is a financial promotion and is not intended to constitute investment advice. The Lazard Emerging Markets Bond Fund is a sub-fund of Lazard Global Investment Funds plc, an open-ended investment company with variable capital structured as an umbrella fund with segregated liability between sub-funds incorporated with limited liability and is authorised and regulated as UCITS by the Central Bank of Ireland. Lazard Global Investment Funds plc is recognised by the Financial Conduct Authority (FCA) under section 264 of the Financial Services & Markets Act 2000 ("FSMA") and therefore regulates the marketing of the Fund within the UK. The Central Bank of Ireland regulates all other aspects of the Fund's operations. Subscriptions may only be based on the current prospectus. There will be no right to cancel any agreement under the FCA cancellation rules. Compensation under the Financial Services Compensation Scheme will not be available. Copies of the full Prospectus, the relevant Key Investor Information Document (KIID) and the most recent Report and Accounts are available in English, and other languages where appropriate, on request from the address below or at www.lazardassetmanagement.com. Investors and potential investors should read and note the risk warnings in the prospectus and relevant KIID. There can be no assurance that the Fund's objectives or performance target will be achieved. Any views expressed herein are subject to change. The Fund may invest a significant amount of NAV in deposits or money market instruments but should not be considered an alternative to investing in a regular deposit account. Past performance is not a reliable indicator of future results. The value of investments and the income from them can fall as well as rise and you may not get back the amount you invested. The portfolio may be affected by changes in the exchange rate between the portfolio's base currency, the currency of your investments and your home currency. Any yield quoted is gross and is not guaranteed. It is subject to fees, taxation and charges within the Fund and the investor will receive less than the gross yield. The information provided herein should not be considered a recommendation or solicitation to purchase, retain or sell any particular security. It should also not be assumed that any investment in these securities was or will be profitable. Emerging and developing markets can face significant political, economic or structural challenges. The portfolio may experience delays in buying, selling and claiming ownership of investments and there is an increased risk that the portfolio may not get back the money invested. Yields from bonds reflect in part the risk rating of the bond issuer. Investment in lower rated bonds increases the risk of default on repayment and the risk to capital of the fund. High yielding assets such as certain fixed interest securities may carry a greater risk of capital values falling or have limited prospects of capital growth or recovery. Investment in high yield securities involves a high degree of risk to both capital and income. The Fund invests in financial derivative instruments ("FDIs"). While the use of FDIs can be beneficial, they also involve risks different from, and in certain cases, greater than, the risks presented by more traditional investments. FDIs may be subject to sudden, unexpected and substantial price movements that are not always predictable. This can increase the volatility of the Fund's Net Asset Value. FDIs do not always totally track the value of the securities, rates or indices they are designed to track. The use of FDIs to gain greater exposure to securities, rates or indices than by a direct investment, increases the possibility for profit but also increases the risk of loss. The Fund is also subject to the risk of the insolvency or default of its counterparties to FDI investments. In such events the Fund may have limited recourse against the counterparty and may experience losses. Information has been obtained from sources believed to be reliable but J.P. Morgan does not warrant its completeness or accuracy. The Index is used with permission. The Index may not be copied, used or distributed without J.P. Morgan's prior written approval. Copyright 2020, J.P. Morgan Chase & Co. All rights reserved. This information is provided by the Spanish Branch of Lazard Fund Managers Ireland Limited, at Paseo de la Castellana 140, Piso 100, Letra E, 28046 Madrid and registered with the National Securities Market Commission (Comisión Nacional del Mercado de Valores or CNMV) under registration number 18. The Fund is a Foreign Collective Investment Scheme registered with the CNMV.