

Schroder International Selection Fund

EURO Corporate Bond

A Accumulation CHF Hedged Share Class

Fund Launch Date	30 June 2000
Total Fund Size (Million)	EUR 8.552,2
Share Price End of Month (CHF)	129,36
Total number of holdings	397
Benchmark	Bank of America Merrill Lynch EMU Corporate Index (CHF Hedged)*
Fund Manager	Patrick Vogel & Team
Managed fund since	27 August 2012
Running Yield	2,40 %
Effective Duration of Fund in Years	5,03
Effective Duration of Index in Years	5,30
Effective Yield	1,21 %
Option Adjusted Spread of Fund	162 bp
Option Adjusted Spread of Index	107 bp
Average Credit Rating	BBB+
Annual Volatility over 3 years (%)	2,57

The Running Yield reflects the income related to the Coupons of the instruments held in the portfolio as a percentage of their market value. The figure shown is a market value weighted average for the whole portfolio. It does not include any preliminary charge and investors may be subject to tax on distributions.

Investment Objective and Policy

To provide a return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities denominated in Euro issued by governments, government agencies, supra-national and corporate issuers. A maximum of 20% of the net assets of the Fund will be held in securities issued by governments.

Risk Considerations

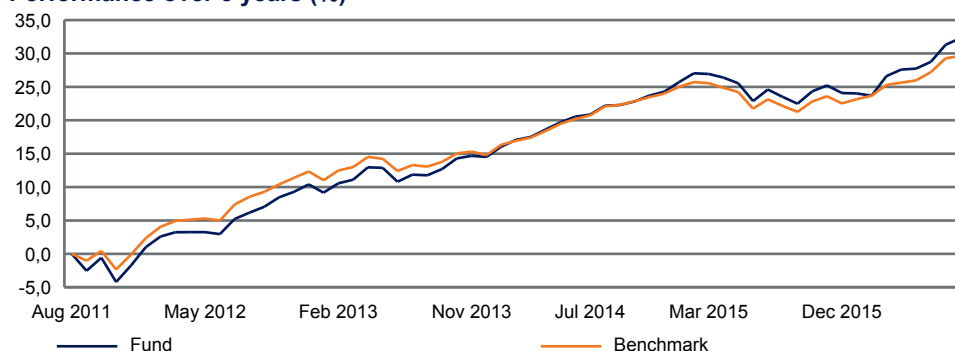
The capital invested is not guaranteed. The performance of the fund may be affected by interest rates. The value of the fund may rise or fall in line with any change to the rate of interest. The fund will frequently make investments using currencies which are different to the fund currency and this may affect the value of the investments and any consequent yields or dividend payments. A security issuer may not be able to meet its obligations to make timely payments of principal and interest and this may affect the credit rating of those securities. Non-investment grade securities will generally pay higher yields than more highly rated securities but will be subject of greater market, credit and default risk. The currency derivative instruments employed are subject to the risk of default by the counterparty. The unrealised gain on the transaction as well as the desired market exposure may therefore be lost. The fund may invest in assets that are difficult to sell quickly which may affect the value of the fund and, in extreme conditions, its ability to meet redemption requests upon demand. The fund may borrow to make investments and this can accentuate performance, both positively and negatively. The fund may hold indirect short exposure in anticipation of a decline of prices or increase of interest rates. However, there is no guarantee they will deliver the expected result. The fund may use financial derivative instruments as part of the investment process. There is no guarantee that they will deliver the expected result.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	0,8	3,6	7,0	6,6	7,1	18,4	32,3	47,9
Benchmark	0,3	2,9	4,8	5,8	6,1	14,6	29,6	44,7

Annual Performance (%)	2015	2014	2013	2012	2011
Fund	-0,2	8,5	3,7	12,4	-3,2
Benchmark	-1,2	8,0	2,2	12,5	0,7

Performance over 5 years (%)



Past performance is no indication of future fund performance. This depends on the trends in markets, investment returns and exchange rates (if relevant), and how successful the asset manager is in implementing the investment policy. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. In January 2007 the Bank of America Merrill Lynch EMU Corporate Bond Index replaced the Barclays Euro Aggregate Credit Index. The full track record of the previous index has been kept and chain linked to the new one. The fund currency may differ from that of your country of residence and the analysis of performance can differ when expressed in different currencies. For an explanation of the financial terms included in this factsheet visit www.schroders.co.uk/glossary.

Source: Schroders

* The index has been hedged by Schroders to reflect the currency of the share class.



Morningstar Ratings are sourced from Morningstar.



Schroders

Schroder International Selection Fund EURO Corporate Bond

Holdings Analysis

The holdings have been aggregated by name.

Top 10 Holdings	Sector	% NAV
1. AT&T	Industrials	2,2
2. Vonovia Finance	Industrials	1,9
3. Anheuser-Busch	Industrials	1,9
4. Wells Fargo	Financials	1,6
5. Barclays Bank	Financials	1,6
6. FCA Capital Ireland	Industrials	1,6
7. Yorkshire Building Society	Financials	1,6
8. Goldman Sachs Group	Financials	1,5
9. FCE Bank	Industrials	1,5
10. Credit Suisse	Financials	1,4
Total		16,8

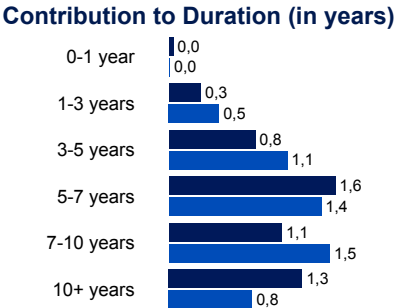
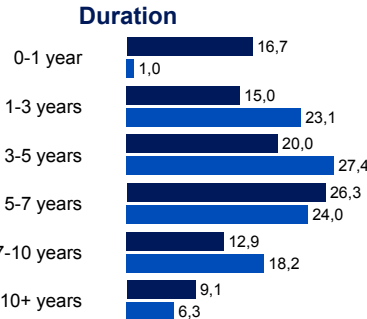
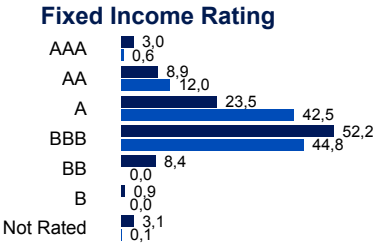
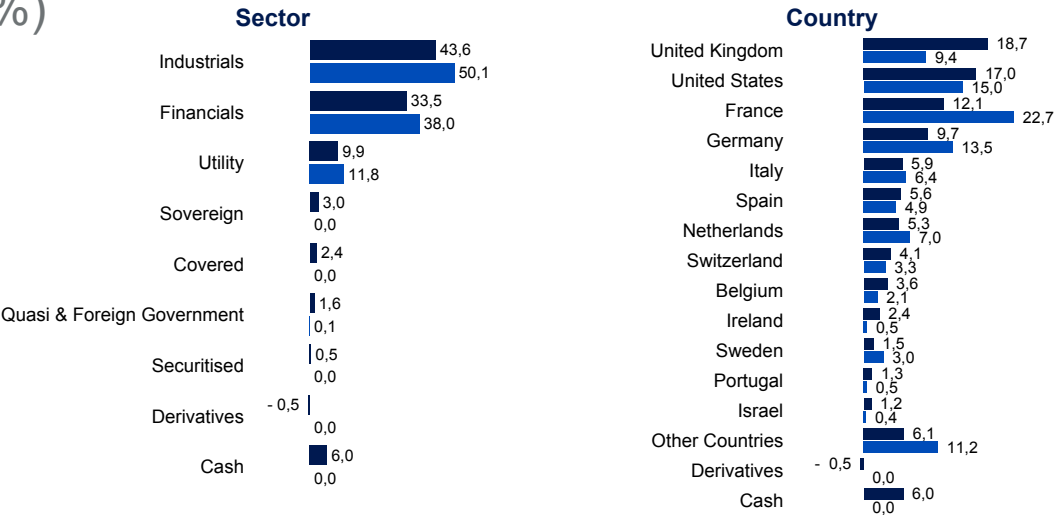
Asset Allocation (%)

Fund

Benchmark

Credit ratings are calculated using asset ratings from different rating agencies. Exposure to non-euro denominated securities is normally hedged back into euros. The figures do not include the exposure commitment of the derivative contracts.

Source: Schroders



Information

Schroder Investment Management (Luxembourg) S.A.
5, rue Höhenhof
1736 Senningerberg
Luxembourg
Tel.: (352) 341 342 212
Fax: (352) 341 342 342
For your security, communications may be taped or monitored.

	Accumulation
Bloomberg	SECASHA:LX
Reuters	LU0579528497.LUF
ISIN	LU0579528497
Securities number	12324080
Wertpapierkennnummer	A1H59S
Fund Base Currency	EUR
Dealing Frequency	Daily (13:00 CET)
Ongoing Charges (latest available)	1,05 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or www.schroders.com contain additional disclaimers which apply to the third party data.

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Schroder International Selection Fund (the "Company"). Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. The offering of shares in certain jurisdictions may be restricted and accordingly persons are required, by the Company, to inform themselves of and observe any such restrictions. Subscriptions for shares of the Company can only be made on the basis of its latest prospectus together with the latest audited annual report (and subsequent unaudited semi-annual report, if published). The prospectus and the key investor information document(s) for Switzerland, the articles of association, the annual and semi-annual reports can be obtained, free of charge, at the offices of the Swiss representative, Schroder Investment Management (Switzerland) AG, Central 2, P.O. Box, CH-8021 Zurich (authorised and regulated by FINMA) and the Swiss paying agent, Schroder & Co. Bank AG, Central 2, P.O. Box, CH-8021 Zurich. An investment in the Company entails risks, which are fully described in the prospectus. The Company has its registered office in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier.

This document is issued by Schroder Investment Management (Luxembourg) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. R.C.S. Luxembourg: B 37.799. Schroders has expressed its own views and opinions in this document and these may change.