

# BNY Mellon Absolute Return Equity Fund

## Euro T (Acc.) (Hedged)

### INVESTMENT OBJECTIVE

To provide a positive absolute return in all market conditions. However, a positive return is not guaranteed and a capital loss may occur.

### PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

### 5 YEAR CUMULATIVE PERFORMANCE (%)



### RETURN BY YEAR (%)

From	Mar 2018	Mar 2019	Mar 2020	Mar 2021	Mar 2022					
To	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023					
Fund Return	-7.45	-2.90	3.51	1.11	-1.71					
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund	6.10	1.08	2.55	-1.08	1.38	-5.25	-2.93	0.10	1.98	0.68
Performance Benchmark	0.13	0.14	-0.07	-0.34	-0.37	-0.37	-0.40	-0.50	-0.56	0.09

Source: Lipper as at 30 April 2023. Fund performance Euro T (Acc.) (Hedged) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

Returns may increase or decrease as a result of currency fluctuations.

The benchmark was updated on 01/11/2021, performance prior to the change is shown using the previous benchmark. The share class can be different to that of the base currency of the fund. For CHF it is SARON CHF, For EUR it is EURIBOR, For GBP it is GBP SONIA, For USD it is USD SOFR, For SGD it is SIBOR SGD.

### INDUSTRY SECTOR EQUITY EXPOSURE (% OF NAV)

	Net	Gross	Long	Short
Consumer Discretionary	4.0	32.9	18.4	-14.5
Consumer Staples	2.5	14.8	8.6	-6.2
Energy	2.2	4.9	3.5	-1.4
Financials	0.9	58.5	29.7	-28.8
Health Care	2.8	11.6	7.2	-4.4
Industrials	-4.0	19.7	7.8	-11.8
Information Technology	1.2	8.1	4.7	-3.5
Materials	-4.6	12.0	3.7	-8.3
Telecoms	-0.6	0.7	0.0	-0.7
Utilities	-2.2	9.7	3.8	-6.0

### EQUITY EXPOSURE BY CURRENCY (% OF NAV)

	Net	Gross	Long	Short
GBP	0.0	0.7	0.4	-0.3
EUR	0.0	0.8	0.4	-0.4
Others	0.0	0.2	0.1	-0.1

Source: BNY Mellon Investment Management EMEA Limited

### INVESTMENT MANAGER



Insight are leaders in absolute return investing, multi-asset, specialist equity solutions, fixed income and liability driven investment.

### PERFORMANCE BENCHMARK

The Fund will measure its performance against SONIA 30-day compounded (the "Cash Benchmark"). SONIA (Sterling Over Night Index Average) is a measure of the rate at which interest is paid on sterling short-term wholesale funds in circumstances where credit, liquidity and other risks are minimal. On each London business day, SONIA is measured as the trimmed mean, rounded to four decimal places, of interest rates paid on eligible sterling denominated deposit transactions. SONIA is a nearly risk-free rate meaning no bank credit risk is included, the rate can rise or fall as a result of central bank policy decisions or changing economic conditions. The Cash Benchmark is used as a target against which to measure its performance on a rolling 12 month basis after fees.

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies disclosed in the Prospectus.

The cash benchmark for a share class can be different to that of the base currency of the fund. For CHF it is LIBOR CHF, for EUR it is EURIBOR, for GBP it is GBP LIBOR, for USD it is USD LIBOR, for SGD it is SIBOR SGD.

### GENERAL INFORMATION

Fund size (millions)	£ 119.47
Performance Benchmark	SONIA (30-day compounded)
Lipper sector	Lipper Global - Absolute Return GBP Low Fund type
Fund domicile	ICVC
Fund manager	Ireland
Base currency	Team approach
	GBP

### EURO T (ACC.) (HEDGED) SHARE CLASS

#### DETAILS

Inception date	31 Jan 2011
Min. initial investment	€ 5,000,000
Annual mgmt charge	1.00%
Ongoing costs	1.16%
Max. initial charge†	5.00%
Performance Fee	15.00%
ISIN	IE00B3TH3V40

#### KEY DATES

Fund launch	31 Jan 2011
Close of financial year	31 Dec
Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations.	

#### FUND RATINGS

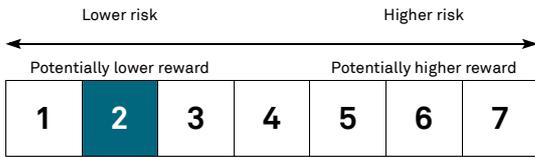


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**KEY RISKS ASSOCIATED WITH THIS FUND**

- There is no guarantee that the Fund will achieve its objectives.
- The performance aim is not a guarantee, may not be achieved and a capital loss may occur. Funds which have a higher performance aim generally take more risk to achieve this and so have a greater potential for returns to vary significantly.
- This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.
- Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.
- Emerging Markets have additional risks due to less-developed market practices.
- If this share class is denominated in a different currency from the base currency of the Fund. Changes in the exchange rate between the share class currency and the base currency may affect the value of your investment.
- For hedged share classes the hedging strategy is used to reduce the impact of exchange rate movements between the share class currency and the base currency. It may not completely achieve this due to factors such as interest rate differentials.
- Due to the management style of this fund, the SRRI figure may at times be disproportionately low and may not accurately represent the true risk of the fund under certain market conditions.
- The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.
- A complete description of the risk factors is set out in the Prospectus in the section entitled "Risk Factors".

**RISK AND REWARD PROFILE - EURO T (ACC.) (HEDGED)**



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of BNY Mellon Fund Management (Luxembourg) S.A. to pay you.

Please refer to the prospectus and the KIID before making any investment decisions. Documents are available in English and an official language of the jurisdictions in which the Fund is registered for public sale. Go to [www.bnymellonim.com](http://www.bnymellonim.com).

If you are unsure which type of investment is right for you, please contact a financial adviser.

**IMPORTANT INFORMATION**

Investment Managers are appointed by BNY Mellon Investment Management EMEA Limited (BNYMIM EMEA), BNY Mellon Fund Managers Limited (BNYMFM), BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML) or affiliated fund operating companies to undertake portfolio management activities in relation to contracts for products and services entered into by clients with BNYMIM EMEA, BNY MFML or the BNY Mellon funds. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy [www.bnymellonim.com](http://www.bnymellonim.com). BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. The Fund is a sub-fund of BNY Mellon Global Funds, plc, an open-ended investment company with variable capital (ICVC), with segregated liability between sub-funds. Incorporated with limited liability under the laws of Ireland and authorised by the Central Bank of Ireland as a UCITS Fund. The Management Company is BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML), regulated by the Commission de Surveillance du Secteur Financier (CSSF). Registered address: 2-4 Rue Eugène Ruppert L-2453 Luxembourg. Information on investor rights including the complaints handling policy and investor redress mechanisms is available at [www.bnymellonim.com](http://www.bnymellonim.com). The Manager may terminate the arrangements made for the marketing of one or more sub-funds of BNYMGF in one or more EU Member States and shareholders will receive prior notification in this event. In Spain, BNY Mellon Global Funds is registered with the CNMV, Registration No. 267. Issued in Spain by BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML), a public limited company (société anonyme) incorporated and existing under Luxembourg law under registration number B28166 and having its registered address at 2-4 Rue Eugène Ruppert L-2453 Luxembourg. BNY MFML is regulated by the Commission de Surveillance du Secteur Financier (CSSF).

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