

French Mutual Fund

**Edmond de Rothschild
India**

HALF-YEARLY STATEMENT

as at 28 September 2012

Management Company: Edmond De Rothschild Asset Management

Custodian: La Compagnie Financière Edmond De Rothschild Banque

Statutory auditor: KPMG Audit

- **ALLOCATION OF PROFIT AND LOSS**

A units: Accumulation

B units: Accumulation

E units: Accumulation

F units: Accumulation

I units: Accumulation

ID units: Distribution

R units: Accumulation

- **ASSET STATEMENT**

Statement of assets - details	Amount at time of interim report *
a) Eligible financial securities mentioned in paragraph 1 of section I of Article L. 214-20	104,742,184.60
b) Bank balances	4,576,960.42
c) Other assets held by the UCITS	398,972.73
d) Total assets held by the UCITS	109,718,117.75
e) Liabilities	-1,840,535.11
f) Net asset value	107,877,582.64

* The amounts are signed off

- **NUMBER OF UNITS IN CIRCULATION AND NET ASSET VALUE PER UNIT**

Unit	Unit type	Net assets per unit	Number of units in circulation	Net asset
Edmond de Rothschild India F in USD	F	84.86	1	84.86
Edmond de Rothschild India I in EUR	I	3,104,753.34	24,364.186	127.43
Edmond de Rothschild India A in EUR	A	100,665,075.22	509,801.563	197.45
Edmond de Rothschild India B in USD	B	4,852.81	53.598	90.54
Edmond de Rothschild India E in EUR	E	490,992.74	4,697.519	104.52
Edmond de Rothschild India R in EUR	R	3,612,829.17	32,813	110.10
Edmond de Rothschild India ID in EUR	ID	94.11	1	94.11

- **SECURITIES PORTFOLIO ITEMS**

Securities portfolio items	Percentage	
	Net assets	Total assets
<p>Eligible financial securities and money market instruments admitted for trading on a regulated market, operating regularly, recognised, open to the public and whose registered offices are located in a Member State of the European Union or in another State party to the agreement on the European Economic Area</p> <p>Eligible financial securities and money market instruments admitted for trading on a stock exchange of another country or traded on another market of another country, regulated, operating regularly, recognised and open to the public, as long as this stock exchange or this market are not included on a list drawn up by the Financial Markets Authority, or the choice of this stock exchange or this market is permitted by the law or by the rules or the articles of association of the undertaking for collective investment in transferable securities (UCITS)</p> <p>Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code</p> <p>Other assets: These are assets mentioned in section II of Article R. 214-11 of the French Monetary and Financial Code.</p>	97.09	95.46

- **MOVEMENTS IN THE SECURITIES PORTFOLIO DURING THE PERIOD**

Securities portfolio items	Movements (amount)	
	Purchases	Sales
<p>Eligible financial securities and money market instruments admitted for trading on a regulated market, operating regularly, recognised, open to the public and whose registered offices are located in a Member State of the European Union or in another State party to the agreement on the European Economic Area</p> <p>Eligible financial securities and money market instruments admitted for trading on a stock exchange of another country or traded on another market of another country, regulated, operating regularly, recognised and open to the public, as long as this stock exchange or this market are not included on a list drawn up by the Financial Markets Authority, or the choice of this stock exchange or this market is permitted by the law or by the rules or the articles of association of the undertaking for collective investment in transferable securities (UCITS)</p> <p>Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code</p> <p>Other assets: These are assets mentioned in section II of Article R. 214-11 of the French Monetary and Financial Code.</p>	38,751,762.06	50,245,148.65

- **DISTRIBUTION DURING THE PERIOD**

	Unit	Net unit amount €	Tax credits (1) €	Gross unit amount (2) €
Dividends paid				
	Edmond de Rothschild India ID			
Dividends to be paid				
	Edmond de Rothschild India ID			

(1) The tax exemption per unit will be determined on the distribution date, in accordance with the tax provisions in force.

(2) The gross unit amount will be determined on the distribution date, in accordance with the tax provisions in force.

- **GENERAL INFORMATION**

Custodian establishment: La Compagnie Financière Edmond De Rothschild Banque - 47 rue du Faubourg Saint-Honoré - 75008 - Paris

Itemised half-yearly asset statements are available within eight weeks of the end of the period. These may be obtained on request from the Management Company:

Edmond De Rothschild Asset Management - 47 rue du Faubourg Saint-Honoré - 75008 - Paris