

# DPAM B BONDS EUR QUALITY SHORT TERM - A

Institutional Factsheet | 31 March 2024

Morningstar ★★ (\*)

You can find an explanation of the technical terms in the glossary available on [www.dpamfunds.com](http://www.dpamfunds.com)

## SUMMARY RISK INDICATOR (SRI)

Lower risk Higher risk

1	2	3	4	5	6	7
---	---	---	---	---	---	---

SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation  
Please also read the overview and description of risks further in this document.

## OVERVIEW

Asset Class	Fixed Income
Category	Corporate Investment Grade
Strategy	Active Strategy
SFDR Framework	Art 8
Sub-fund of	DPAM B
Legal Structure	SICAV
Domicile	Belgium
Reference Currency	EUR
Liquidity	Daily
Sub-fund launch	26.01.2011 (1)
First NAV date	01.02.2011
Countries notified for public sale	AT, BE, CH, DE, ES, IT, LU

ISIN BE6214976894

Entry Fee Maximum 2%  
Maximum fee applicable when purchasing a sub-fund.  
Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.

Exit Fee	0%
Man. fees and other operating costs*	0.63%
*included management fee	0.15%
Performance fee	-
Transaction Fees	0.16%
Minimum investment	1 share
Swing pricing : threshold (% net assets)	3%
Swing factor	
- Net subscriptions	0.10%
- Net redemptions	0.10%
NAV (Distribution)	96.13
Last gross dividend (22.03.2021)	EUR 0.08
Assets (all classes)	mn EUR 9.36
Number of positions	33

## PORTFOLIO CHARACTERISTICS

Maturity (Years)	1.34
Duration (Years)	1.31
Modified Duration (%)	1.27
Yield to Worst (%)	3.52
YTW (ModDur Weighted) (%)	3.58
Number of Issuers	31

## INVESTMENT UNIVERSE

The fund invests mainly, without any sector or geographical restriction whatsoever, in fixed or floating rate bonds and/or debt securities or analogous securities denominated in euros. The securities or, failing this, the issuers, must have a minimum rating of BBB-/Baa3 ('investment grade') on the scale used by S&P and Moody's rating agencies. The securities' residual term does not exceed 3 years at the time of acquisition. The fund may, on an optional basis, use derivatives to achieve its goals or for hedging. This is an actively managed fund with no benchmark.

## BREAKDOWNS (%)

Sectors		Credit Ratings (Scale S&P)	
Banks	44.0	AA	3.1
Consumer Goods	13.5	A+	7.4
Industrials	10.6	A	14.3
Health Care	9.4	A-	31.7
Real Estate	5.2	BBB+	19.1
Financial Services	4.0	BBB	15.5
Consumer Services	3.3	BBB-	5.2
Utilities	3.1	Cash	3.8
Insurance	3.1		
Other	0.0		
Cash	3.8		
Countries		Currencies	
France	24.2	Euro	100.0
United States	23.4		
Spain	16.6		
Germany	10.0		
United Kingdom	8.4		
Belgium	5.4		
Netherlands	5.1		
Italy	3.1		
Other	0.0		
Cash	3.8		

(1) Sub-fund of DPAM B since 01/04/2022, originated from the transfer of the total assets and liabilities of DPAM Horizon B Bonds EUR Quality Short Term; for the period prior to 1/04/2022, the returns of DPAM Horizon B Bonds EUR Quality Short Term are shown.

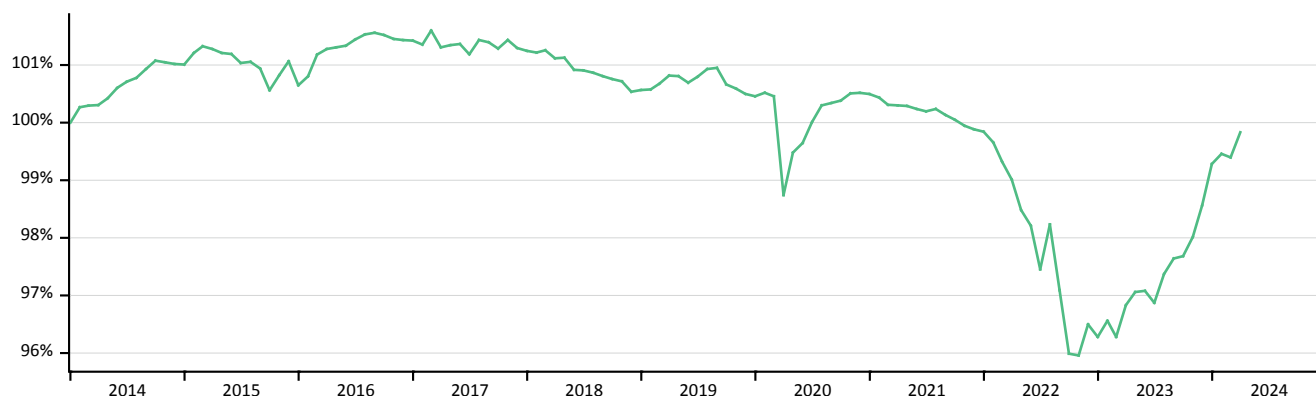
## DPAM B BONDS EUR QUALITY SHORT TERM - A

Institutional Factsheet | 31 March 2024

Reference Currency EUR

Past performance does not predict future returns.  
Returns may increase or decrease as a result of currency fluctuations.

### CUMULATIVE PERFORMANCE OVER THE LAST 10 YEARS



### PERFORMANCES (%)

1 month	0.44
YTD	0.55
1 year	3.10
3 years annualised	-0.16
5 years annualised	-0.20
10 years annualised	-0.05

### STATISTICS (5 YEARS)

Volatility	%	1.49
Sharpe Ratio		-0.50
Downside Deviation	%	1.26
Sortino Ratio		-0.59
Positive Months	%	45.00
Maximum Drawdown	%	-4.95

Risk-Free Rate **0.54%**

### MONTHLY RETURNS IN %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2014	0.27	0.03	0.01	0.12	0.18	0.11	0.07	0.15	0.14	-0.03	-0.03	-0.01	1.01
2015	0.20	0.11	-0.05	-0.07	-0.02	-0.15	0.02	-0.11	-0.37	0.26	0.24	-0.41	-0.36
2016	0.15	0.37	0.10	0.03	0.03	0.11	0.09	0.03	-0.04	-0.07	-0.02	-0.01	0.77
2017	-0.07	0.24	-0.29	0.04	0.02	-0.18	0.24	-0.04	-0.11	0.15	-0.14	-0.05	-0.17
2018	-0.03	0.04	-0.14	0.01	-0.21	-0.01	-0.04	-0.06	-0.05	-0.04	-0.18	0.03	-0.67
2019	0.01	0.10	0.14	-0.01	-0.11	0.10	0.13	0.02	-0.29	-0.07	-0.09	-0.04	-0.11
2020	0.06	-0.06	-1.71	0.75	0.17	0.36	0.29	0.04	0.04	0.12	0.01	-0.02	0.04
2021	-0.06	-0.12	-0.01	-0.01	-0.05	-0.04	0.04	-0.10	-0.08	-0.10	-0.06	-0.04	-0.65
2022	-0.19	-0.33	-0.31	-0.53	-0.27	-0.77	0.80	-1.16	-1.13	-0.03	0.56	-0.23	-3.57
2023	0.29	-0.29	0.57	0.24	0.02	-0.21	0.51	0.28	0.04	0.34	0.56	0.73	3.12
2024	0.18	-0.06	0.44										0.55

## RISKS

The risk indicator assumes that you will hold the product for at least 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. The risk indicator assumes that you will hold the product for at least 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Investing in this product also entails risks that are materially relevant but not included in the risk indicator:

- Concentration risk: Since the fund's portfolio largely consists of debt securities issued or secured by euro zone member States, it is likely to be more particularly sensitive to the economic performance of the euro zone.
- Liquidity risk: The sub-fund invests primarily in investment grade corporate bonds with short maturities that are considered readily marketable. Liquidity may fall during periods of market tension and transaction costs may rise significantly.
- Inflation risk: The sub-fund invests primarily in fixed income securities. A rise in inflation could cause the value of the assets in the portfolio to fall.
- Sustainability risk: Environmental and/or social aspects are taken into consideration during the sub-fund's investment selection process. Nevertheless, the risk of sustainability remains. As a result, the sub-fund may have greater exposure to companies that have a negative sustainability impact.

This product does not include any protection from future market performance so you could lose some or all of your investment.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

#### **IMPORTANT INFORMATION - FOR AUTHORIZED USE ONLY**

The information contained in this document and attachments (hereafter the 'documents') is provided for pure information purposes only.

Present documents do not constitute investment advice nor do they form part of an offer or solicitation for the purchase of shares, bonds or mutual funds, or an invitation to buy or sell the products or instruments referred to herein.

Applications to invest in any fund referred to in these documents can only validly be made on the basis of the Key Information Document (KID), the prospectus and the latest available annual and semi-annual reports. These documents can be obtained free of charge at Degroof Petercam Asset Management sa or on the website <https://www.funds.dpaminvestments.com/funds.html>.

For investors in Switzerland, the prospectus, the articles of incorporation of the fund, the latest activity reports and the key information documents are available free of charge at the representative agent for Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich).

All opinions and financial estimates herein reflect a situation at the date of issuance of the documents and are subject to change without notice. Indeed, past performances are not necessarily a guide to future performances and may not be repeated.

Degroof Petercam Asset Management sa (DPAM) whose registered seat is established Rue Guimard, 18, 1040 Brussels and who is the author of the present document, has made its best efforts in the preparation of this document and is acting in the best interests of its clients, without carrying any obligation to achieve any result or performance whatsoever. The information is based on sources which DPAM believes are reliable. However, DPAM does not guarantee that the information is accurate and complete.

Present documents may not be duplicated, in whole or in part, or distributed to other persons without prior written consent of DPAM. These documents may not be distributed to private investors and their use is exclusively restricted to institutional investors.

Investors can find a summary of their investor rights on <https://dpaminvestments.com/documents/summary-of-investors-rights-en>. The management company may decide to terminate the arrangements made for the marketing of this collective investment undertaking in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

It is reminded that past performances are not necessarily a guide to future performances and may not be repeated. Performance does not include commissions or fees charged on subscription or redemptions' units.