



## db x-trackers Portfolio Income UCITS ETF

Share Class: 1D (ISIN: IE00B3Y8D011), (WKN: A1C1G8), (Currency: EUR)

a sub fund of Concept Fund Solutions plc.

### Objectives & Investment Policy

The aim is for your investment to replicate the performance of the Portfolio Income Strategy (Strategy) which is made up of Deutsche Bank investment funds, primarily those which follow particular indices or markets and which are traded on various stock exchanges (known as ETFs). The ETFs are exposed to a range of investments including: shares, tradable debt (bonds), commodity indices and indices reflecting alternative investments (including hedge funds, private equity funds and currency strategies). The weighting of the ETFs in the Strategy which invest in shares can be between 15% and 30% of the Strategy. The weighting of the ETFs in the Strategy which invest in bonds can be between 60% and 85% of the Strategy. The weighting of the ETFs in the Strategy which invest in commodity indices or alternative indices can be up to 10% each.

The composition of the Strategy will be proposed by Index Capital GmbH (the Allocation Agent) to the investment manager, who will have ultimate responsibility for deciding on the composition of the Strategy. The Allocation Agent selects ETFs from a pre-defined universe and also determines the weighting (as well as the minimum and maximum weighting) of each ETF in the Strategy on a quarterly basis. The selections made by the Allocation Agent are based on a total return strategy which primarily aims to accumulate capital over time while limiting the range and frequency of price movements.

To achieve its aim the Fund will invest in ETFs that comprise all, or are representations of all of the ETFs in the Strategy.

Dividends may be paid on your shares on a semi-annual basis. You may redeem your investment on demand on a daily basis.

### Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 4 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category.

The Fund will attempt to replicate the Strategy. However, exceptional circumstances may arise, such as, but not limited to, disruptive market conditions, additional costs/taxes or extremely

volatile markets, which may cause the Fund's performance to be substantially different from the performance of the Strategy.

The Fund may invest in ETFs which may enter into a derivative with a counterparty (initially Deutsche Bank). If the counterparty fails to make payments (for example, it becomes insolvent) this may result in your investment suffering a loss.

Deutsche Bank and its related companies may act in several roles in relation to the Fund such as distributor, investment manager and ETF provider which may involve conflicts of interest.

The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.

The Fund relies upon the performance of the investment manager, Allocation Agent and the ETFs selected. If the investment manager, Allocation Agent and/or the ETFs selected perform poorly the value of your investment is likely to be adversely affected.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.



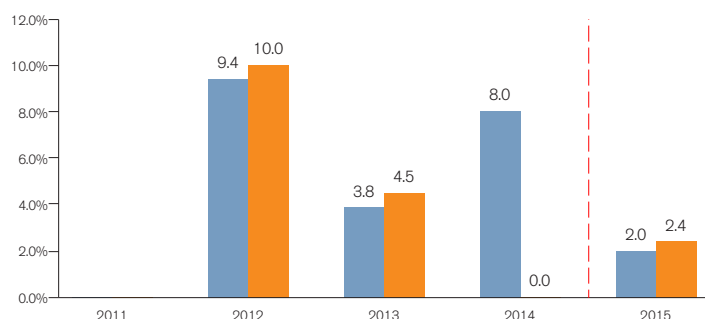
## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor. <sup>†</sup>
Entry charge	3.00%	
Exit charge	2.00%	
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).		The ongoing charges figure is based on expenses for the year ending October 2015. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any.
Charges taken from the Fund over a year		
Ongoing charges	0.37%	
Charges taken from the Fund under certain specific conditions		More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.
Performance fee	None	

<sup>†</sup>Entry and exit charges will only apply when shares are subscribed or redeemed directly from the Fund, and will not apply when investors buy or sell such shares on stock exchanges. Investors dealing on exchange will pay fees charged by their stock brokers. Such charges can be obtained from stock brokers. Authorised participants dealing directly with the Fund will pay related transaction costs.

## Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The fees for the ongoing Fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched in 2011 and the share class was launched in 2011.

Past performance has been calculated in EUR.

■ Fund  
■ Index

--- On 22 July 2014, the Fund changed its investment objective to aim to replicate the Strategy. Prior to 22 July 2014, the Fund's investment objective aimed to reflect the performance of the Stiftungs ETF Wachstum Index.

## Practical Information

The depositary is State Street Custodial Services (Ireland) Limited.

Copies of the prospectus, the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including the latest share prices as well as the indicative net asset values) are available free of charge at [www.etf.db.com](http://www.etf.db.com).

Full disclosure on the composition of the Fund's portfolio and information on the Index constituents is available free of charge at [www.etf.db.com](http://www.etf.db.com).

More share classes may be available for this Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Ireland may affect your personal tax position.

Concept Fund Solutions plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Concept Fund Solutions plc has a number of different funds. The assets and liabilities of each fund are segregated by law. The prospectus and the periodic reports are prepared for Concept Fund Solutions plc as a whole. You are not permitted to exchange your shares in this Fund for other funds of Concept Fund Solutions plc.

*The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.*

*Concept Fund Solutions plc is authorised in Ireland and regulated by the Central Bank of Ireland.*

*This key investor information is accurate as at 16-02-2016.*