

SICAV United Kingdom**Contact Details**

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*Please note that calls may be recorded.

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Fund Manager:	Mark Heslop
Since:	Dec-13
Management Co:	Threadneedle Man. Lux. S.A.
Fund Inception Date:	03/03/11
Index:	MSCI The World Small Cap
Peer group:	GIFS Offshore - Global Small Cap Equity
Fund Currency:	USD
Fund Domicile:	Luxembourg
XD Date:	-
Pay date:	-
Portfolio Size:	€4.7m
No of securities:	96

All information expressed in EUR

Threadneedle (Lux) Global Smaller Companies AE

ISIN:	LU0570870567
Share Class price:	20.7400
Ongoing Charges:	1.85% (as at 30/09/15)
ISA:	No
Performance fee:	No

The on-going charges figure (OCF) is based on the last year's expenses and may vary from year to year. It includes charges such as the fund's annual management charge, registration fee, custody fees and distribution cost but excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund). For a more detailed breakdown please visit www.columbiathreadneedle.com/fees

Please see table of Share Classes available.

Fund Changes

For detailed information on Fund Changes please see "Significant Events - Threadneedle (Lux) Funds" PDF available on www.columbiathreadneedle.com/KIIDs/

Ratings/Awards**Risks**

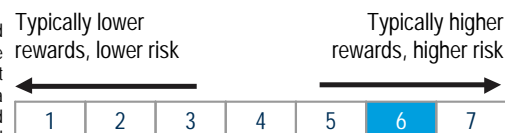
- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- The Fund may invest in derivatives with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The investment manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.

Opportunities

- The Fund invests in what the manager believes to be the most attractive smaller companies investment opportunities globally.
- Access to a portfolio of well researched companies from around the globe.
- Provides country, sector and industry diversification.
- Access to an investment process with a 'quality growth' approach.
- Smaller companies can be a source of long-term growth: seeking the industry leaders of tomorrow.
- Managed by a team that have broad experience of different market conditions.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time, and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table shows the Fund's ranking on the Risk and Reward Indicator. The lowest category does not mean a risk-free investment.

**Morningstar Style Box®**

There is no information available for this fund

Fund Objective & Policy

The aim of the Fund is to grow the amount you invested.

The Fund invests at least two-thirds of its assets in shares of smaller companies worldwide. The smaller companies that the Fund invests in will typically be companies no bigger than the largest company included in the MSCI World Smaller Companies Index.

The Fund may also invest in asset classes and instruments different from those stated above.

Share Classes Available

Share Class	Curr	Tax	AMC	Entry Charge	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
AE	Acc	EUR	Gross 1.50%	5.00%	2,500	03/03/11	LU0570870567	B724NM1	TESAAAE LX	A1JJHG
AGH	Acc	GBP	Gross 1.50%	5.00%	2,000	03/03/11	LU0570871292	B725KF6	TESAAGH LX	A1JA0Z
DE	Acc	EUR	Gross 2.00%	1.00%	2,500	03/03/11	LU0570871375	B73YV37	TESAADE LX	A1J0ZQ
IE	Acc	EUR	Gross 0.75%	0.00%	100,000	03/03/11	LU0570871706	B73ZHJ8	TESAAIE LX	A1JJSS
IGH	Acc	GBP	Gross 0.75%	0.00%	100,000	28/09/11	LU0570872266	--	TESAIGH LX	A1JLUW
AE	Acc	USD	Gross 1.50%	5.00%	2,500	03/03/11	LU0757428866	B8B7SZ6	TESAAEU LX	A1JVLE
DE	Acc	USD	Gross 2.00%	1.00%	2,500	03/03/11	LU0757428940	B81W0T9	TESADEU LX	A1JVLF
IE	Acc	USD	Gross 0.75%	0.00%	100,000	03/03/11	LU0757429088	B807VQ9	TESAIEU LX	A1JVLG
ZGH	Acc	GBP	Gross 0.75%	5.00%	1,000,000	16/10/12	LU0815285274	--	TESAAZA LX	--

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Weightings % table on page 2.

Past performance is not a guide to future performance.

Source: FactSet

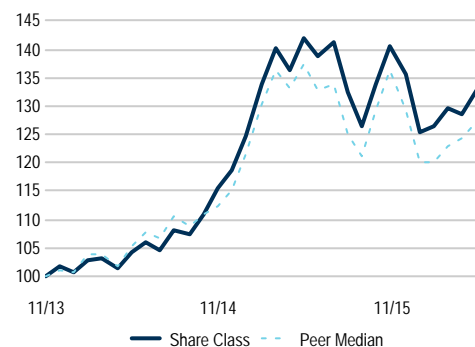
Top 10 Holdings (%)

Security Name	Weight
Catalent Inc	2.2
Align Technology, Inc.	2.2
GATX Corporation	1.9
BankUnited, Inc.	1.9
Daifuku Co., Ltd.	1.8
Ritchie Bros. Auctioneers Incorporated	1.8
ServiceMaster Global Holdings, Inc.	1.8
Cooper Companies, Inc.	1.8
Williams-Sonoma, Inc.	1.6
OSG Corp	1.6
Total	18.5

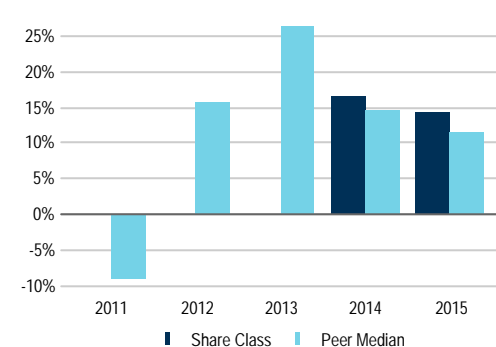
Weightings (%)

Sector	Fund Index	Diff
Industrials	27.3 17.7	9.6
Health Care	19.4 9.9	9.5
Consumer Discretionary	15.8 14.2	1.6
Financials	14.5 24.4	-9.8
Information Technology	12.9 13.0	-0.1
Materials	4.7 7.4	-2.7
Telecommunication Services	3.1 0.8	2.3
Consumer Staples	2.2 5.1	-2.9
Energy	1.0 4.2	-3.2
Utilities	-- 3.4	-3.4
Cash	-0.9 --	-0.9

NAV Since Inception (EUR)*



Calendar Years (EUR)*



Annualised Performance (EUR)*

	1YR	3YR	5YR	10YR	SI
Share Class (Net)	-6.1	--	--	--	12.2
Peer Median (Net)	-6.7	--	--	--	10.2
Peer Ranking	18/38	--	--	--	5/31
Peer Percentile	46%	--	--	--	14%
Peer Quartile	2	--	--	--	1
Index (Gross)	-3.8	--	--	--	12.4

12M Rolling Period (EUR)*

	06/11 - 05/12	06/12 - 05/13	06/13 - 05/14	06/14 - 05/15	06/15 - 05/16
Share Class (Net)	--	--	--	36.1	-6.1
Peer Median (Net)	--	--	--	31.4	-6.7
Peer Ranking	--	--	--	6/35	18/38
Peer Percentile	--	--	--	15%	46%
Peer Quartile	--	--	--	1	2
Index (Gross)	--	--	--	33.2	-3.8

Calendar Year Performance (EUR)*

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Share Class (Net)	14.2	16.7	--	--	--	--	--	--	--	--
Peer Median (Net)	11.5	14.5	--	--	--	--	--	--	--	--
Peer Ranking	7/36	4/32	--	--	--	--	--	--	--	--
Peer Percentile	18%	10%	--	--	--	--	--	--	--	--
Peer Quartile	1	1	--	--	--	--	--	--	--	--
Index (Gross)	11.5	16.5	--	--	--	--	--	--	--	--

*Past performance is not a guide to future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges). All data: Source Copyright © 2016 Morningstar UK Limited.

Important Information

Threadneedle (Lux) is an investment company with variable capital (Société d'investissement à capital variable, or "SICAV") formed under the laws of the Grand Duchy of Luxembourg. The SICAV issues, redeems and exchanges shares of different classes, which are listed on the Luxembourg Stock Exchange. The management company of the SICAV is Threadneedle Management Luxembourg S.A, who is advised by Threadneedle Asset Management Ltd. and/or selected sub-advisors.

The SICAV is registered in Austria, Belgium, France, Finland, Germany, Hong Kong, Ireland, Italy, Luxembourg, The Netherlands, Portugal, Spain, Sweden, Switzerland, Taiwan and the UK; however, this is subject to applicable jurisdictions and some sub-funds and/or share classes may not be available in all jurisdictions. Shares in the Funds may not be offered to the public in any other country and this document must not be issued, circulated or distributed other than in circumstances which do not constitute an offer to the public and are in accordance with applicable local legislation.

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Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus) and can be obtained free of charge on request by writing to the SICAV's registered office at 31, Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg and/or from JPMorgan Worldwide Securities Services, 60 Victoria Embankment, London EC4Y 0JP.

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

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