

UBS (Lux) Bond SICAV – USD Corporates (USD) I-X-acc

Data as of the end of February 2022

Portrait

- The actively managed fund invests primarily in USD-denominated investment-grade bonds.
- The maturity of the investments in the fund portfolio is actively managed.
- Particular care is taken with the allocation according to various industrial sectors and credit ratings.
- The investment objective is to achieve as high a return as possible, based on the development of the USD corporates market.
- Investors who would like to achieve an attractive return via a broadly diversified USD corporate bond portfolio may consider investing in this fund.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- Even though the credit quality of the portfolio is investment grade, the default risk is higher with corporate bonds than with government paper. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which may increase considerably in unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Securities no.	4,732,007
ISIN	LU0396368085
Reuters symbol	—
Bloomberg Ticker	UBUCIXA LX
Currency of account	USD
Issue/redemption	daily
Management fee p.a.	0.000%
Flat fee	0.000%
Swing pricing	yes
TER (as of 31.05.2021)	0.02%
Benchmark	Bloomberg US Corporate Investment Grade Index

Current data

Net asset value 28.2.2022	USD	167.46
– high last 12 months	USD	179.19
– low last 12 months	USD	165.24
Assets of the unit class in m	USD	8.26
Fund assets in m	USD	255.67
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	1.74%	1.46%
Beta	1.17	1.14
Correlation	0.99	0.99
Total risk	9.92%	8.59%
Sharpe ratio	0.02	0.53
Risk-free rate (5 years) = 1.22%		

The statistical ratios were calculated on the basis of logarithmic returns.

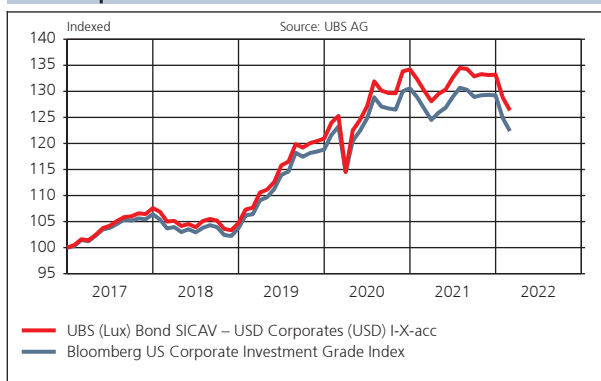
Categories of borrowers (in %)

Sectors	Portfolio
Industrials	50.45
Finance	35.99
Utilities	5.49
Government	3.21
Cash & Equivalents	2.65
Government-Entities	2.06
Securitized	0.10
Others	0.05
Total	100.00

Performance (in %)

	Portfolio	Benchmark
03.2021	–1.57	–1.72
04.2021	1.10	1.11
05.2021	0.65	0.77
06.2021	1.78	1.63
07.2021	1.39	1.37
08.2021	–0.15	–0.30
09.2021	–1.06	–1.05
10.2021	0.32	0.25
11.2021	–0.13	0.06
12.2021	0.06	–0.08
01.2022	–3.30	–3.37
02.2022	–1.92	–2.00
2022 YTD	–5.15	–5.30
2021	–0.75	–1.04
2020	10.98	9.89
2019	15.46	14.54
2018	–2.64	–2.51
2017	7.58	6.42
Ø p.a. 2 years	0.42	–0.35
Ø p.a. 3 years	5.48	4.77
Ø p.a. 5 years	4.45	3.82
since end of fund launch month		
03.2011	68.23	60.69

Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Breakdown of credit quality (in %)

Ratings	Portfolio
AAA	5.84
AA	4.33
A	40.08
BBB	46.56
BB	3.12
B	0.07
CCC	0.00
NR	0.00
Total	100.00

Other key figures

	Portfolio
Average rating	Baa1
Modified duration	8.1
Average maturity (in years)	11.3
Theoretical yield to maturity (gross)	4.5

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