Key Investor Information Document:

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Guinness Global Equity Income Fund (the "fund"), class D EUR Dist, a sub fund of Guinness Asset Management Funds plc (ISIN: IE00B66B5L40)

The Fund is managed by Waystone Management Company (IE) Limited.

Objective & Investment Policy

Objective

The fund aims to increase the value of the amount you invest in it over a period of years and to pay out income to you. To do this the fund invests in the shares of a range of companies around the world which are expected to provide a higher than average income.

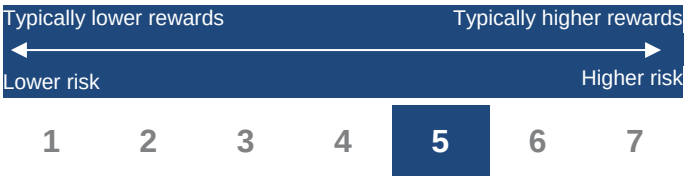
Investment Policy

The fund invests in a portfolio of global equities providing an above average yield (i.e. a higher yield than the yield of the overall global equity market), however, the fund may also invest, to a limited extent, in other instruments such as government bonds and corporate fixed income securities of investment grade rating.

Essential features of the fund:

- Under normal market conditions the fund intends to invest in at least 20 stocks.
- The fund may invest in securities of companies with a wide range of market capitalizations and in companies domiciled throughout the world, including companies domiciled in or traded on Emerging Markets.
- The bulk of the fund's investments will however be concentrated in liquid shares of companies with a market capitalisation in excess of $1billion.
- The fund is considered to be actively managed in reference to the MSCI World Index (the "Benchmark") by virtue of the fact that it uses the Benchmark solely for performance comparison purposes.
- You may sell your investments on any working day in Ireland and the UK.
- Any income the fund receives will be paid out to investors twice a year.
- Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within five years.

Risk and reward profile



- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The fund has been classed as 5 because its volatility has been measured as above average.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time.
- Please note that even funds with the lowest rank may lose you money.
- In addition to the level of risk shown by the indicator, there are other risks associated with this fund, as detailed below:
- The fund invests mainly in shares, and the value of these may fall or rise due to a number of factors, including the performance of the company and general stock market and exchange rate fluctuations. The value of your investment may rise or fall and you could get back less than you invest.
- Sustainability Risk - The fund may be subject to sustainability risk, meaning an environmental, social or governance ("ESG") event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.
- For full details of the fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' below.

Charges

The charges you pay are used to pay the costs of running the fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

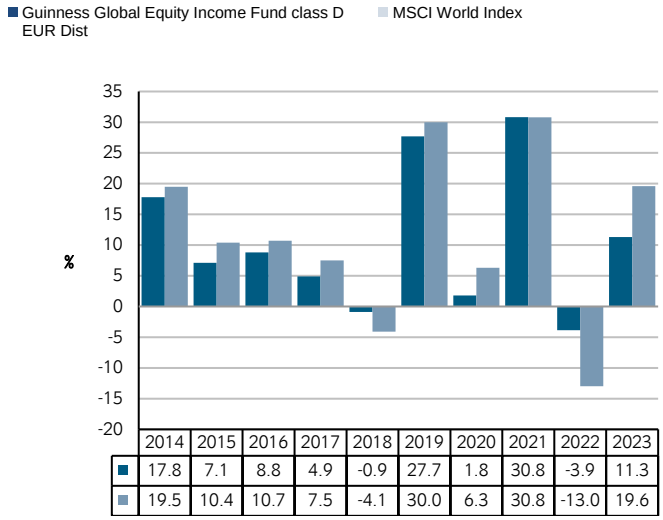
One-off charges taken before or after you invest	
Entry Charge	5%
Exit Charge	None
Charges taken from the fund over a year	
Ongoing Charges	1.29%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

The entry and exit charges shown are maximum figures. This is the maximum that might be taken out of your money before it is invested and before proceeds of your investment are paid out, respectively. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at December 2023. This figure may vary from year to year. It excludes portfolio transaction costs.

For more information about charges please see Section 3 of the Fund's prospectus which is available at https://www.guinnessgi.com/literature#tab-regulatory-documents

Past Performance



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Guinness Global Equity Income Fund class D EUR Dist	17.8	7.1	8.8	4.9	-0.9	27.7	1.8	30.8	-3.9	11.3
MSCI World Index	19.5	10.4	10.7	7.5	-4.1	30.0	6.3	30.8	-13.0	19.6

- **The graph shows annual performance in EUR for the fund with a launch date: 31/12/2010**
- Past performance is not an indicator of future performance.
- Performance is after taking account of the ongoing expenses of the fund but does not reflect the impact of any entry or exit charge.
- The Benchmark (MSCI World Index) is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

Practical Information

Fund Information	The fund is a sub-fund of Guinness Asset Management Funds plc (the "umbrella fund"). Under Irish law there is segregated liability between sub-funds. This means that the assets of one sub-fund may not be used to satisfy the liabilities of another sub-fund. You may switch into another share class, either of this fund or of one of the other sub-funds of the umbrella fund, provided that you meet the criteria for investing in that class. There is no charge for switching. Information about how to switch may be obtained from the administrator.
Practical Information	The fund's administrator is Link Fund Administrators (Ireland) Limited, 4th Floor, 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4E0, Ireland email dublinta@linkgroup.ie
Further Information	More information is available free of charge from the Administrator or from the website https://www.guinnessgi.com/. This information includes the full prospectus and the latest annual and semi-annual reports, in English and German. The prospectus and reports refer to all sub-funds of the umbrella fund. The latest price is available on the website https://www.guinnessgi.com/.
Remuneration	Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available at https://www.waystone.com/waystone-policies/ and a paper copy of such remuneration policy is available to investors free of charge upon request.
Depositary	Brown Brothers Harriman Trustee Services (Ireland) Limited is the depository for this fund.
Tax Legislation	The fund is subject to Irish tax regulations. This may have an impact on your personal tax position.
Liability Statement	Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
The fund is authorised in Ireland and regulated by the Central Bank of Ireland. Waystone Management Company (IE) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.	

This key investor information is accurate as at 19/02/2024.