This is a marketing communication. Please refer to the prospectus of the Fund and to the KIID before making any final investment decisions.

Allianz Global Metals and Mining - IT - EUR

Equity fund for companies from the metals and mining sector

Allianz Global Investors

Investment Objective

The fund invests in global equity markets, primarily in the natural resource segment. Its investment objective is to attain capital growth over the long term.

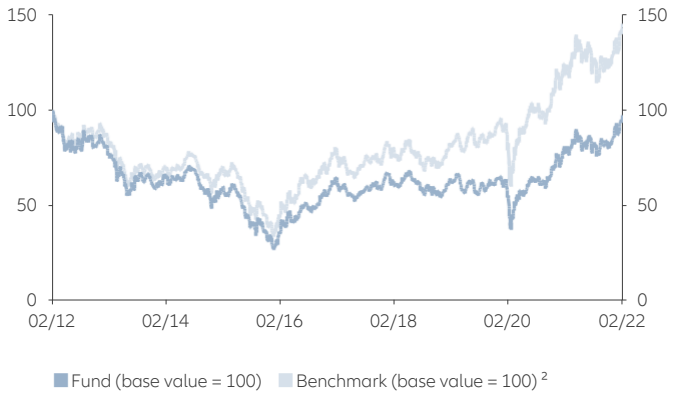


Fund Manager

David Finger
(since 10/01/2013)

Performance

Over 10 Years [1]



Annual Performance (%) [1]

	Fund	Benchmark [2]
02/29/2012 - 02/28/2013	-22.81	-16.33
02/28/2013 - 02/28/2014	-15.97	-17.83
02/28/2014 - 02/28/2015	-8.91	2.63
02/28/2015 - 02/29/2016	-40.71	-36.29
02/29/2016 - 02/28/2017	71.78	65.52
02/28/2017 - 02/28/2018	2.97	4.76
02/28/2018 - 02/28/2019	1.73	3.94
02/28/2019 - 02/29/2020	-14.59	-2.90
02/29/2020 - 02/28/2021	44.47	50.24
02/28/2021 - 02/28/2022	25.20	22.99

Performance History (%) [1]

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2017	2018	2019	2020	2021
Fund	14.39	12.27	21.72	18.63	25.20	54.48	15.60	61.83	10.11	61.83	10.11	-17.08	-1.71	14.21	-13.39	15.93	9.25	21.47
Benchmark [2]	12.77	12.23	17.77	15.06	22.99	79.41	21.51	95.34	14.33	95.34	14.33	30.18	2.45	15.68	-8.74	29.37	18.85	16.33

Past performance does not predict future returns.

Key Information

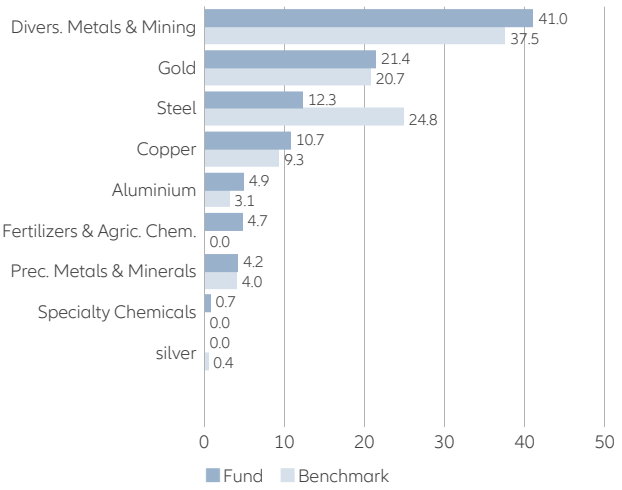
ISIN / German security no.	LU0604768290 / A1J FWD
Bloomberg Ticker / Reuters Ticker	ARGMITE LX / ALLIANZGI01
Benchmark [2]	MSCI ACWI Metals & Mining 30% Buffer 10/40 (in EUR)
EU SFDR Category [3]	Article 6
Management company	Allianz Global Investors GmbH
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	04/12/2011
Net assets	1,099.18 mn. EUR
Share class volume	443.30 mn. EUR
Financial year end	9/30/
Accumulation on 12/31/2017	1.059 EUR
Min. investment (prospectus)	4,000,000 EUR
Registered for sale in	AT, CH, CL, DE, DK, ES, FI, FR, HK, IE, LU, MO, NO, SE, SG

Risk/ Return Ratios

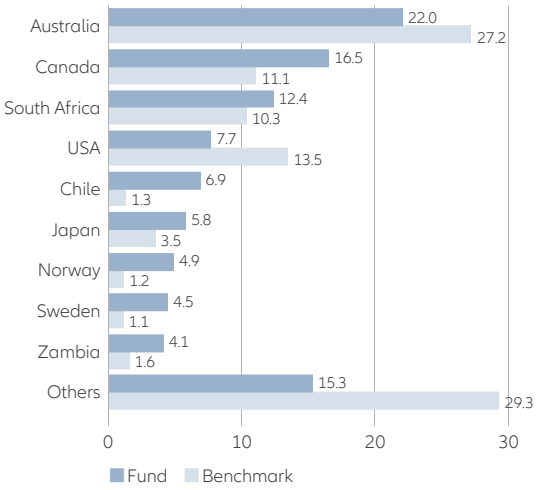
	3 Years	5 Years
Alpha (%)	-5.91	-4.22
Beta	1.11	1.04
Coefficient of correlation	0.95	0.94
Information ratio	-0.66	-0.53
Sharpe ratio [4]	0.59	0.45
Treynor ratio	14.48	10.09
Tracking error (%)	8.89	7.92
Volatility (%) [5]	27.32	23.44
Active share (%) [6]		50.55

Portfolio Structure [7]

Sector Breakdown (%)



Country/Location Breakdown (%)



Top 10 Holdings (%)

BHP GROUP LTD	7.35
ANGLO AMERICAN PLC	7.25
TECK RESOURCES LTD-CLS B	5.08
NORSK HYDRO ASA	4.75
RIO TINTO PLC	4.54
FIRST QUANTUM MINERALS LTD	4.00
LUNDIN MINING CORP	3.79
RIO TINTO LTD	3.77
SUMITOMO METAL MINING CO LTD	3.59
NEWMONT CORP	3.34
Total	47.46

Fee Structure

Front-end load (%) [8]	currently 0.00 (max. 2.00)
All-in fee in % p.a. [8]	0.95
TER (%) [9]	0.96

Opportunities

+ High return potential of stocks in the long run
+ Investments specifically in the raw materials sector
+ Currency gains possible
+ Additional yield potential through single security analysis and active management

Risks

– High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
– Underperformance of the raw materials sector possible
– Currency losses possible
– Success of single security analysis and active management not guaranteed

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
2) Benchmark history: until 14/12/2021 EUROMONEY Global Mining Total Return Net (in EUR), until 31/12/2014 EUROMONEY GLOBAL MINING RETURN GROSS IN EUR, until 31/12/2011 MSCI WRLD/METALS & MINING TOTAL RETURN (NET) IN EUR
3) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
6) Measure of the proportion of fund assets that is invested differently from the benchmark.
7) This is for guidance only and not indicative of future allocation.
8) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
9) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

Disclaimer
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