

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Ostrum Euro High Income Fund is a sub-fund of Natixis International Funds (Lux) I (the "SICAV").

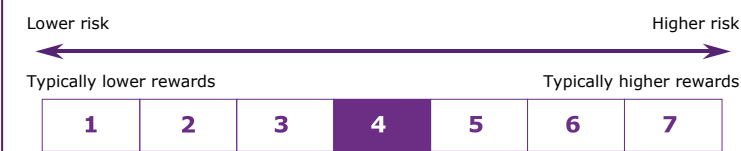
RE/A (EUR) ISIN LU0556617586

Natixis Investment Managers S.A., part of the BPCE Group, is the Management Company of the Fund.

OBJECTIVES AND INVESTMENT POLICY

- The investment objective of Ostrum Euro High Income Fund (the "Fund") is to provide high total investment return through a combination of income and capital appreciation. The Fund is actively managed and integrates environmental, social and governance (ESG) criteria. This Fund may not be appropriate for investors who plan to withdraw their money within less than 3 years.
- The Fund is not managed relative to a specific index. However, for indicative purposes only, the Fund's performance may be compared to the BofAML Euro High Yield BB-B Constrained TR. In practice, the portfolio of the Fund is likely to include constituents of the index, however, the Fund is unconstrained by the index and may therefore significantly deviate from it.
- The Fund invests primarily in Euro-denominated debt securities rated below investment grade. Debt securities may include fixed income securities issued by companies worldwide, corporate debt securities and convertible bonds (up to 25%). The Fund uses a bottom-up approach to select securities for investment emphasizing fundamental research of individual debt issuers. In addition, the Fund can also implement a top-down and broader approach on credit market (including volatility on credit spread) depending on the portfolio managers' macroeconomic views.
- The Fund may invest up to one-third of its total assets in money market instruments or other securities, such as non- Euro-denominated securities or debt securities issued by issuers based in emerging countries. The Fund may not invest more than 25% of its total assets in convertible bonds, including no more than 20% in contingent convertible bonds. The Fund promotes environmental or social characteristics but does not have as its objective a sustainable investment. The Fund adopts a threefold ESG policy which consists of sectoral and exclusion policies, integration of ESG elements into the research process of the underlying issuers and implementation of an ESG selectivity process based on the average ESG rating method.
- The Fund uses derivatives for hedging and investment purposes. The Fund may, on an ancillary basis, invest in financial derivative instruments linked to one or more credit indices, as further detailed in the Prospectus.
- Income earned by the Sub-Fund is reinvested.
- Shareholders may redeem Shares on demand on any business day in Luxembourg by 13h30
- Please refer to the section entitled "Subscription, Transfer, Conversion and Redemption of Shares" of the Prospectus for additional information.

RISK AND REWARD PROFILE



- This ranking on the synthetic risk and reward indicator scale is due to the Fund's allocation to fixed income markets.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Sub-Fund.
- The lowest category does not mean "risk free".

The following risks may not be fully captured by the risk and reward indicator:

- **Credit risk:** Credit Risk arises from the risk of impairment of the quality of an issuer and/or an issue, which may entail a reduction in the value of the security. It may also arise from default at maturity by an issuer in the portfolio.
 - **Liquidity risk:** Liquidity risk represents the price reduction which the UCITS should potentially accept to have to sell certain securities for which there is one insufficient request on the market.
 - **Counterparty risk:** The counterparty risk is the risk that a counterparty with whom the UCITS has entered into OTC transactions would not be in a position to fulfil its liabilities toward the UCITS.
 - **Impact from the Management Techniques:** The risk linked to the management techniques is the risk of increased losses due to the use of financial derivatives instruments and/or securities lending and repurchase transactions.
- Further investment risks are set out in the "Principal risks" section of the Prospectus.

CHARGES OF THE FUND

One-off charges taken before or after you invest:

| | |
|---------------------|-------|
| Entry charge | 2.00% |
| Exit charge* | None |

This is the maximum that might be taken out of your money before it is invested.

In some cases, you might pay less.

*A levy of up to 2.00% may be applied to an investor engaging in excessive trading or market timing practices. Please refer to your financial advisor or the distributor for the actual charges.

Charges taken from the Fund over a year:

| | |
|------------------------|-------|
| Ongoing charges | 1.65% |
|------------------------|-------|

If applicable, including Indirect Management Fees as described in the Prospectus.

Charges taken from the Fund under certain specific conditions:

| | |
|------------------------|------|
| Performance fee | None |
|------------------------|------|

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

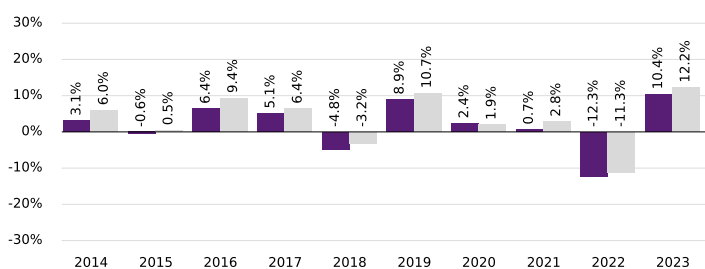
The ongoing charges figure is based on expenses for the year ending December 2022. This figure may vary from year to year.

Ongoing charges do not include the following:

- Performance fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to chapters "Charges and Expenses" and "Subscription, transfer, conversion and redemption of shares" of the prospectus, which is available at im.natixis.com.

PAST PERFORMANCE



- The Sub-Fund was created in 2010.
- Past performance is not reliable indicator of future performance.
- This bar chart shows the performance of the Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges, and the performance of the Reference Index.
- Currency: EUR.
- The performance of the Sub-Fund is not linked to the performance of the Reference Index. The Reference Index is to be used as a comparator.

PRACTICAL INFORMATION

- The Sub-Fund's assets are held with Brown Brothers Harriman (Luxembourg) S.C.A. Assets and liabilities of each Sub-Fund are segregated; therefore the rights of investors and creditors concerning a Sub-Fund are limited to the assets of that Sub-Fund, unless otherwise provided in the constitutional documents of the SICAV.
- Additional information about the SICAV and the Sub-Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one Sub-Fund to another Sub-Fund, may be obtained free of charge at the registered office of the Management Company or Administrative Agent. Price per Share of the Sub-Fund may be obtained at the registered office of the Management Company or Administrative Agent.
- Details of the remuneration policy are available at www.im.natixis.com. A paper copy of the remuneration policy is also available free of charge upon request to the Management Company.
- This Sub-Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.
- Natixis Investment Managers S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sub-Fund.