

MIRAE ASSET ESG INDIA  
SECTOR LEADER EQUITY FUND

SHARE CLASS I IN USD

31 January 2024



MIRAE ASSET  
Global Investments

FUNDS  
PEOPLE

INVESTMENT OBJECTIVE

The primary objective of the Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio which promotes environmental, social and governance (ESG) criteria.

The Principal Investment Manager will seek to achieve the objective of the Fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in India.

MORNINGSTAR RATING<sup>TM†</sup> Note 1

★★★★

Morningstar Category TM† India Equity

FUND CHARACTERISTICS

Total Fund Size (M) USD 274.82

Net Asset Value USD 28.92

KEY FACTS

Benchmark MSCI India Index

Fund Structure Luxembourg SICAV - UCITS compliant

ISIN Code LU0336298004

Bloomberg Ticker MAISLEI LX

Currency of the Share Class USD

Other Dealing Currencies EUR, GBP

Fund Launch Date 2011-03-02

Share Class Launch Date 2011-03-02

Valuation Daily

SUBSCRIPTION DETAILS Note 2

Subscription Fee Up to 1.00%

Redemption Fee Up to 1.00%

Switching Fee Up to 1.00%

Management Fee 1% p.a.

Min Investment USD 1,000,000

Min Holdings USD 500,000

FUND MANAGER

Lead Portfolio Manager:  
Saniel Chandrawat

Co-Portfolio Manager: Sol Ahn, CFA

PERFORMANCE

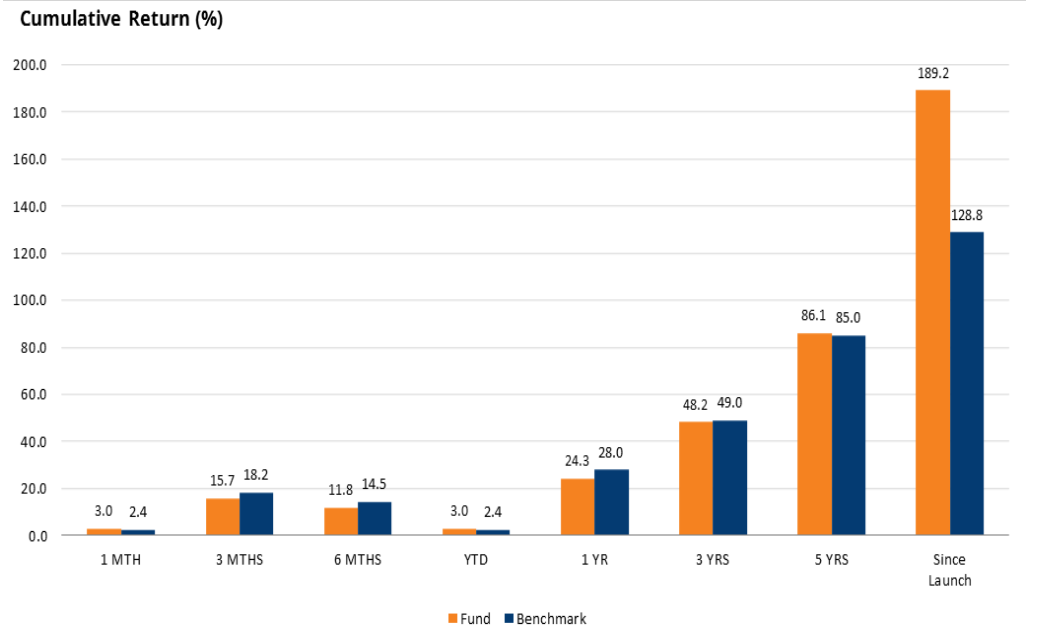
Past performance does not indicate future returns.

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022	2023
Fund	0.1	42.4	-13.7	11.3	11.7	31.4	-9.3	20.1
Benchmark	-1.4	38.8	-7.3	7.6	15.9	26.7	-7.5	21.3

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	3.0	15.7	11.8	3.0	24.3	48.2	86.1	189.2
Benchmark	2.4	18.2	14.5	2.4	28.0	49.0	85.0	128.8

PERFORMANCE CHART



Please refer to the Prospectus and the KIID for further information on the risk of investment in the Fund.

The Mirae Asset ESG India Sector Leader Equity Fund ("the Fund") is actively managed and references the MSCI India Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

Note 1: TM†© 2024 Morningstar, Inc. All rights reserved. Morningstar rating as of 31 January 2024. Morningstar ratings apply to I share class USD only; other share classes may perform differently. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Morningstar ratings are based on risk-adjusted returns. The Overall rating is derived from a weighted average of the performance figures associated with its 3, 5 and 10 year Morningstar rating metrics.

Note 2: For Subscription details, please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges. Subscription, Redemption and Switching Fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

The Fund was awarded Towards Sustainability label on 4 April 2022. The "Towards Sustainability" label is a quality standard for sustainable financial products, including investment funds, initiated under the Belgian financial sector federation Febelfin. A clear set of requirements, above and beyond that of regulatory requirements, including acceptable sustainable investing strategies, exclusion criteria and disclosure transparency need to be met in order to be awarded the label. For information on the label please refer to the website [towardsustainability.be](https://towardsustainability.be).

The Fund is a SFDR Article 8 UCITS fund and is classified as an ESG fund by the Hong Kong Securities and Futures Commission. Effective from 30 December 2022, the name of the Fund was amended to include "ESG".

The Mirae Asset ESG India Sector Leader Equity Fund was rated "Distinguished Investment Product of the Year" by Rating FundsPeople 2023 in Portugal

MIRAE ASSET ESG INDIA  
SECTOR LEADER EQUITY FUND

SHARE CLASS I IN USD

31 January 2024



SECTOR ALLOCATION**	Fund (%)	Benchmark (%)
Financials	25.8	25.0
Consumer Discretionary	17.2	11.8
Information Technology	12.6	13.1
Consumer Staples	9.8	8.3
Health Care	8.1	5.3
Real Estate	6.5	1.0
Industrials	6.4	8.3
Energy	5.0	11.3
Utilities	4.2	4.6
Materials	4.2	8.1
Communication Services	0.9	3.2
Cash	-0.6	0.0

MARKET CAPITALIZATION ALLOCATION**	Fund (%)	Benchmark (%)
Mega Cap (> USD 100B)	9.4	16.2
Large Cap 2 (USD 50B - 100B)	27.5	23.6
Large Cap 1 (USD 10B - 50B)	35.1	46.4
Mid Cap (USD 2B - 10B)	18.7	13.8
Small Cap (USD < 2B)	9.9	0.0
Cash	-0.6	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class I EUR	LU0336298186	MISLEEI LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
ICICI Bank Limited	India	Financials	8.5	5.3
Infosys Limited	India	Information Technology	7.5	5.5
HCL Technologies Limited	India	Information Technology	5.1	1.5
Reliance Industries Limited	India	Energy	5.0	8.6
HDFC Bank Limited	India	Financials	4.5	4.1
Power Grid Corporation of India Limited	India	Utilities	4.2	1.2
Prestige Estates Projects Limited	India	Real Estate	3.7	0.0
State Bank of India	India	Financials	3.2	1.1
SBI Life Insurance Co. Ltd.	India	Financials	3.1	0.6
Lemon Tree Hotels Ltd.	India	Consumer Discretionary	3.0	0.0

For more information, please contact us at +44 (0) 20 7715 9900 or by e-mail to [europeansales@miraeasset.com](mailto: europeansales@miraeasset.com)  
Mirae Asset Global Investments (UK) Limited | Address: Octagon Point, 5 Cheapside, London EC2V 6AA, United Kingdom |  
Website: [am.miraeasset.eu](http://am.miraeasset.eu)

Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments, data as of 31 January 2024. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The Fund inception date was on 2 March 2011 whilst Class I (USD) was launched on 2 March 2011. The Fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors.

Benchmark: MSCI India Index. The benchmark is a gross return index that includes reinvestment of dividends/income. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

\*\*Due to rounding, the sum may not equal 100%.

## DISCLAIMER & INFORMATION FOR INVESTORS

This document is a marketing communication. Please refer to the Prospectus of the Company and to the PRIIPS KID/UCITS KIID before making any final investment decisions.

A Prospectus is available for the Mirae Asset Global Discovery Fund (the “Company”) a société d’investissement à capital variable (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents (“KIIDs”) are available for each share class of each of the sub-funds of the Company.

The Company’s Prospectus and the PRIIPS KIDs/UCITS KIIDs can be obtained from [www.am.miraeasset.eu/fund-literature](http://www.am.miraeasset.eu/fund-literature). The Prospectus is available in English, French and German, while the PRIIPS KIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the “UCITS Directive”).

A summary of investor rights is available in English from [www.am.miraeasset.eu/investor-rights-summary](http://www.am.miraeasset.eu/investor-rights-summary).

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

The Fund is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor’s reference currency may increase or decrease as a result of currency fluctuations.

This document has been prepared for marketing, presentation, illustration and discussion purposes only. The views and opinions contained in this document are those of Mirae Asset Global Investments (Hong Kong) Ltd., which are subject to change without notice and should not be construed as investment or taxation advice. The provision of this document does not constitute or form part of any offer or recommendation to issue, buy or sell, or any solicitation of any offer to subscribe for or purchase any shares nor shall it or the fact of its distribution form the basis of, or be relied upon in connection with, any contract thereof. Nothing in this document shall be construed as advice.

The data in this document comes partially from third-party sources and as a result the accuracy, completeness or correctness of the information contained herein is not guaranteed, and third-party data is provided without any warranties of any kind. Neither Mirae Asset Global Investments (UK) Ltd. nor Mirae Asset Global Investments (Hong Kong) Ltd. shall have any liability in connection with third-party data.

Swiss investors: This is an advertising document. The Swiss Representative is 1741 Fund Solutions AG, Burggraben 16, CH-9000 St. Gallen. The Swiss Paying Agent is Tellco AG, Bahnhofstrasse 4, CH-6431 Schwyz. The Prospectus and the Supplements of the Funds, the PRIIPS KIDs/UCITS KIIDs, the Memorandum and Articles of Association as well as the annual and interim reports of the Company are available free of charge from the Swiss Representative.

UK investors: The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.

This document has been approved for issue in the United Kingdom by Mirae Asset Global Investments (UK) Ltd, a company incorporated in England & Wales with registered number 06044802, and having its registered office at Octagon Point, 5 Cheapside, London EC2V 6AA, United Kingdom. Mirae Asset Global Investments (UK) Ltd. is authorised and regulated by the Financial Conduct Authority with firm reference number 467535.

Certain information contained herein (the “Information”) is sourced from/copyright of MSCI Inc., MSCI ESG Research LLC, or their affiliates (“MSCI”), or information providers (together the “MSCI Parties”) and may have been used to calculate scores, signals, or other indicators. The Information is for internal use only and may not be reproduced or disseminated in whole or part without prior written permission. The Information may not be used for, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund’s assets under management or other measures. MSCI has established an information barrier between index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided “as is” and the user assumes the entire risk of any use it may make or permit to be made of the Information. No MSCI Party warrants or guarantees the originality, accuracy and/or completeness of the Information and each expressly disclaims all express or implied warranties. No MSCI Party shall have any liability for any errors or omissions in connection with any Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.