

## Pictet - Emerging Markets Index - R EUR

### At a glance

NAV/share	EUR 308.36
Fund size	EUR 697 mio
Positions	1 347

### Investment overview

#### OBJECTIVE

To achieve a performance comparable to the reference index.

#### PORTFOLIO ASSETS

The Compartment invests in equities of companies that are included in the reference index, aiming at a full physical replication of the reference index. The portfolio of the Compartment may not exactly match the composition of the reference index.

#### INVESTMENT PROCESS

In passively managing the Compartment, the investment manager seeks to minimise the difference between returns of the portfolio and those of the reference index. The investment manager may invest in issuers with any environmental, social, and governance (ESG) profile. It methodically exercises voting rights and engages with selected issuers in order to positively influence ESG practices.

### Value of 100 EUR invested since 30.06.2011 (Net of fees\*)



Current index: MSCI EM (EUR) valid from 08.06.2011  
 Source: Pictet Asset Management

\*Including actual ongoing charges and excluding subscription/redemption fees and taxes borne by the investor

### Performance disclosures

The published performance represents past data. Past performance may not be a reliable guide to future performance. There is no guarantee that the same yields will be obtained in the future. The value and income of any of your investments may fluctuate with market

conditions and may lose some or all its value. The fund may be affected by changes in currency exchange rates, which can have an adverse effect on the value or income of the fund.

### Risk category SRRI<sup>1</sup>

Lower risk	1	2	3	4	5	6	7	Higher risk
Typically lower reward								Typically higher reward

### General information

Legal form	Sub-fund of a SICAV
Regulatory status	UCITS
Domicile	Luxembourg
Inception date	08.06.2011
Launch date	08.06.2011
Share class currency	EUR
Compartment currency	USD
Dividend	Accumulated
ISIN	LU0474968020
Bloomberg	PFEMREU LX
Reference index	MSCI EM (EUR)
Order deadline	T-1 CET 12:00
Billing date	Order date + 2
Settlement date (subscription)	T+2
NAV calculation	Daily
Min. investment horizon (year(s))	5

### Fees

Ongoing charges (OCR) <sup>1</sup>	0.82%
Performance fee (excluded from OCR)	-
Management fee (included in OCR)	0.60%
Max. conversion fee <sup>2</sup>	2.00%
Max. subscription fee <sup>2</sup>	3.00%
Max. redemption fee <sup>2</sup>	1.00%

Source: Pictet Asset Management

1. Please refer to the glossary for definitions.  
 2. Fees in favor of the Distributor and not the Management Company. Actual rates may be less. You can find the actual amount you might pay out from your financial advisor or fund distributor.

### Management team

Roland Riat, Jean-Michel Piuz  
 Pictet Asset Management SA

## Performance

### Annualised (%)

	1 YEAR	3 YEARS	5 YEARS	SINCE INC.
Fund	33.08	9.90	10.76	5.64
Reference index	33.45	10.70	11.56	6.45

### Cumulative (%)

	YTD	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR	2 YEARS	3 YEARS	5 YEARS	SINCE INC.
Fund	10.72	3.24	3.88	10.72	33.08	28.88	32.72	66.66	73.88
Reference index	10.86	3.28	4.11	10.86	33.45	30.72	35.64	72.81	87.88

### Calendar Year (%)

	2020	2019	2018	2017	2016
Fund	7.76	19.31	-10.46	19.79	13.29
Reference index	8.54	20.60	-10.27	20.59	14.51

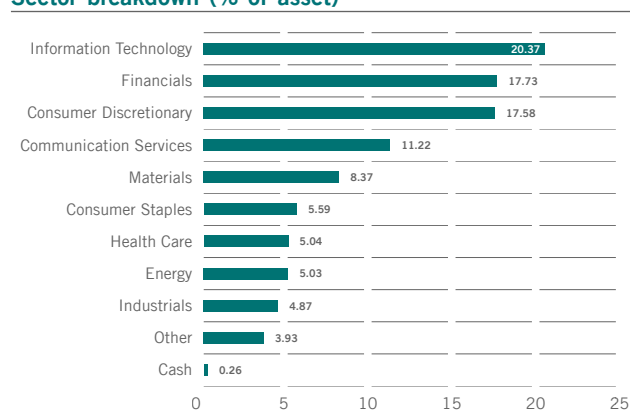
Source: Pictet Asset Management

## Portfolio Breakdown

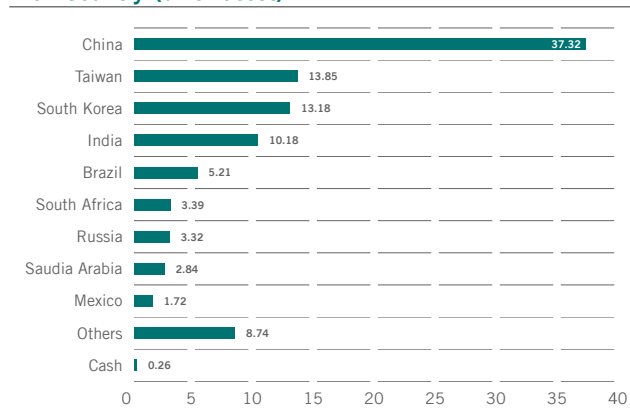
### Top 10 Holdings (% of asset)

Taiwan Semiconductor Manufac	6.05
Tencent Holdings Ltd	4.98
Alibaba Group Holding Ltd	4.94
Samsung Electronics Co Ltd	3.94
Meituan-Class B	1.71
Naspers Ltd-N Shs	1.05
Vale Sa	1.03
Reliance Industries Ltd	0.96
China Construction Bank-H	0.87
Infosys Ltd	0.86

### Sector breakdown (% of asset)



### Risk Country (% of asset)



Source: Pictet Asset Management

## Portfolio characteristics

### AS AT END OF JUNE 2021 (OVER 3 YEARS)

Alpha	-0.64
Beta	0.99
Annualised volatility (%)	17.06

Source: Pictet Asset Management

## Risk considerations

The Share Class is assigned to this risk category because of the price variations resulting from its currency and the nature of the Compartment's investments and strategy. The risk category shown is based on historical data and may not be a reliable indication for the future risk profile of the Share Class. It is not a target or a guarantee and may change over time. The lowest category does not mean a risk-free investment. The Compartment offers no capital guarantee or asset protection measures. The Compartment may be exposed to the following risks which are not adequately captured by the synthetic risk indicator and may negatively impact its value:

- **Operational risk:** losses resulting from human errors, system failures, incorrect valuation and safekeeping of assets.
- **Counterparty risk:** losses occur when a counterparty does not honour its obligations related to contracts such as over-the-counter derivatives.
- **Financial Derivatives risk:** the leverage resulting from derivatives amplifies losses in certain market conditions.
- **Liquidity risk:** markets with low volumes result in difficulties valuing and/or trading some assets.
- **Investments in emerging markets** are generally more sensitive to risk events, such as changes in the economic, political, fiscal and legal environment, as well as fraud.
- **Investments in Mainland China** may be subject to capital restrictions and trading quotas (e.g. QFII and RQFII regimes). The Compartment may encounter difficulties or delays in enforcing its rights in the event of disputes.
- **Chinese "Stock Connect"** trading programmes may be subject to additional risks related to ownership rights, clearing & settlement, trading quotas and operational issues.

**Further information can be found in the prospectus.**

## Glossary

### Alpha

Alpha shows the percentage performance of a fund above or below that explained by its exposure to the broader market.

### Beta

Beta shows the average extent a fund's return moves relative to the broader market. A fund with a beta above 1 moves on average more than the market and below 1 moves on average less than the market.

### Order deadline

Deadline for remittance of orders to the transfer agent in Luxembourg as set out in the relevant annexes to the prospectus. You may be required to submit your orders to your financial advisor or fund distributor by an earlier cut-off time.

### Conversion fee

Fee paid for the transfer of shares of one unit/share class to another unit/share class.

### Standard deviation and annualised volatility

Standard deviation or annualised volatility is a measure of historical volatility. It is calculated by comparing the average return with the average variance from that return.

### Inception date

The inception date is the date taken into account for the start of performance calculation. It corresponds to the launch date.

### Launch date

The launch date is the date when the sub-fund was activated in its current legal status.

### NAV

An acronym of net asset value.

### Ongoing charges (OCR)

Ongoing charges are based over 12 months of expenses ending the 31 December of the previous year. It is annually updated, but may be adjusted more frequently. Performance fees and portfolio transaction costs are excluded except in the case of an entry/exit charge paid by the Compartment when buying or selling units/shares in another collective investment undertaking. Estimate of future charges is used for funds younger than 12 months.

### SRRI

The Synthetic Risk and Reward Indicator is a volatility gauge as defined by the European Securities and Markets Authority (ESMA) in its guidelines CESR/10-673.

## Management Company

Pictet Asset Management (Europe)  
S.A.

[www.assetmanagement.pictet](http://www.assetmanagement.pictet)

### Important information

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