

# AMUNDI FUNDS ABSOLUTE RETURN FOREX - A EUR

FACTSHEET

Marketing  
Communication

31/03/2024

## ABSOLUTE PERFORMANCE ■

### Objective and Investment Policy

To achieve a positive return in any type of market condition (absolute return strategy). The Sub-Fund invests at least 67% of assets in money market instruments and investment-grade bonds that are issued around the world and listed in OECD countries.

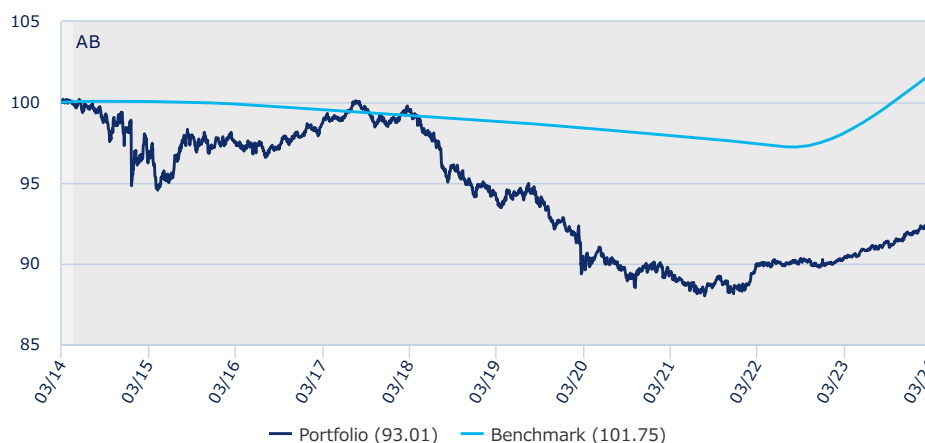
The Sub-Fund makes extensive use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on foreign exchange).

**Benchmark :** The Sub-Fund is actively managed and seeks to outperform the EONIA (compounded daily) over the recommended holding period, while offering controlled risk exposure. The Sub-Fund uses the benchmark a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction.

**Management Process :** The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment team uses economic research and a combination of fundamental, technical and quantitative models on a 12-month horizon to identify investment opportunities on the foreign exchange market. The investment team then constructs a highly diversified portfolio using a wide range of currency exposure and implementing strategic and tactical positions, including arbitrage among credit, interest rate and currency markets.

### Returns (Source: Fund Admin) - Past performance does not predict future returns

#### Performance evolution (rebased to 100) from 28/03/2014 to 28/03/2024\* (Source: Fund Admin)



A : During this period, the investment policy was different and the performance was achieved under circumstances that no longer apply.

B : Performance of the Sub-Fund based on its current investment policy.

#### Annualised Returns \* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	29/12/2023	29/02/2024	29/12/2023	31/03/2023	31/03/2021	29/03/2019	04/12/2007
Portfolio	1.23%	0.80%	1.23%	2.86%	1.29%	-0.20%	0.40%
Benchmark	0.98%	0.30%	0.98%	3.71%	1.28%	0.59%	0.51%
Spread	0.25%	0.49%	0.25%	-0.85%	0.00%	-0.79%	-0.12%

#### Calendar year performance \* (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	2.13%	1.57%	-1.46%	-3.07%	-1.79%	-4.22%	0.69%	0.65%	-0.97%	-0.31%
Benchmark	3.29%	-0.01%	-0.50%	-0.47%	-0.40%	-0.37%	-0.36%	-0.32%	-0.11%	0.10%
Spread	-1.16%	1.58%	-0.96%	-2.60%	-1.39%	-3.85%	1.05%	0.97%	-0.86%	-0.41%

\* Source : Fund Admin. Returns are annualised returns for periods exceeding 1 year (365 days basis). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. The value of investments may vary upwards or downwards according to market conditions.

### Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 98.59 ( EUR )  
(D) 97.25 ( EUR )

NAV and AUM as of : 28/03/2024

Assets Under Management (AUM) : 68.90 ( million EUR )

ISIN code : (A) LU0568619638

(D) LU0568619711

Bloomberg code : SGFOREA LX

Benchmark : 100% €STR CAPITALISE (OIS)

### Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

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Andreas König

Head of Global FX

## Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	0.96%	1.38%	2.15%	2.63%
Benchmark volatility	0.05%	0.26%	0.23%	0.18%
Ex-post Tracking Error	0.96%	1.37%	2.14%	2.64%
Portfolio Information ratio	-0.90	0.00	-0.37	-0.34
Sharpe ratio	-0.90	0.00	-0.37	-0.34
Beta	2.02	0.55	0.95	0.98

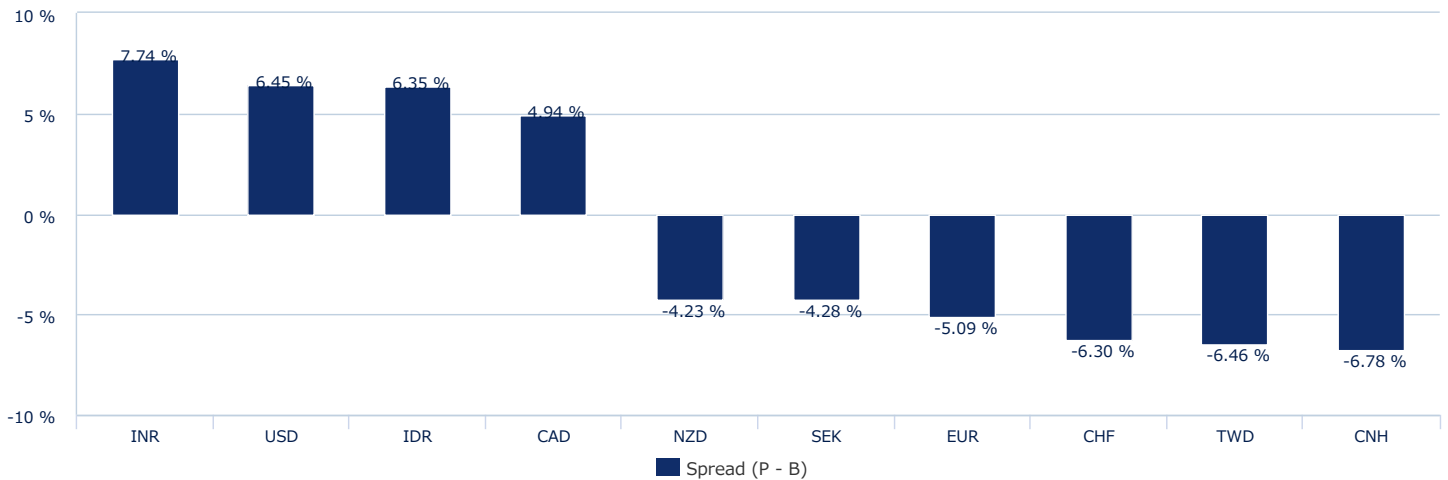
## Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-12.17%
Recovery period (days)	-
Worst month	04/2015
Lowest return	-2.39%
Best month	02/2008
Highest return	1.37%

## Ex-ante historical Value at Risk (Source: Amundi)

	1 year
VaR 95%	2.15%

## Top 10 currency risk allocation (% of assets) (Source: Amundi)



## Sub-Fund Statistics (Source: Amundi)

	Portfolio	Benchmark
Modified duration <sup>1</sup>	0.25	0.00
Average rating <sup>2</sup>	A+	

<sup>1</sup> Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

<sup>2</sup> Based on cash bonds but excludes other types of derivatives

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## Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi UK Ltd
Custodian	CACEIS Bank, Luxembourg Branch
Sub-fund launch date	24/06/2011
Share-class inception date	24/06/2011
Sub-fund reference currency	EUR
Share-class reference currency	EUR
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU0568619638 (D) LU0568619711
Reuters code	(A) LP68118272 (D) LP68118566
Bloomberg code	(A) SGFOREA LX (D) AABFAED LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	4.50%
Max. direct annual management fees (taxes incl.)	0.50% IAT
Performance fees	Yes
Exit charge (maximum)	0.00%
Ongoing charges	1.03% ( Estimated )
Transaction costs	0.28%
Conversion charge	1.00 %
Minimum recommended investment period	1 year
Benchmark index performance record	01/12/2021 : 100.00% €STR CAPITALISE (OIS) 01/09/2010 : 100.00% EONIA CAPITALISE (O.I.S.) (BASE 360) - DISCONTINUED 03/12/2007 : 100.00% EONIA CAPITALISE

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