

AMUNDI FUNDS GLOBAL CORPORATE BOND - F2 USD

FACTSHEET

Marketing
Communication

30/09/2022

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Key Information (Source: Amundi)

Net Asset Value (NAV) : **123.15 (USD)**
NAV and AUM as of : **30/09/2022**
Assets Under Management (AUM) : **622.98 (million USD)**
ISIN code : **LU0557863213**
Benchmark :
100% ICE BOFA GLOBAL LARGE CAP CORPORATE INDEX HEDGED
Morningstar Overall Rating © : **2**
Morningstar Category © :
GLOBAL CORPORATE BOND - USD HEDGED
Number of funds in the category : **255**
Rating date : **31/08/2022**

Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. To achieve a combination of income and capital growth (total return). The Sub-Fund invests at least 67% of assets in bonds, and may invest up to 15% of assets in below-investment-grade securities. There are no currency constraints on these investments. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, interest rates and foreign exchange). The Sub-Fund may use credit derivatives (up to 40% of net assets). **Benchmark :** The Sub-Fund is actively managed by reference to and seeks to outperform the CE BofA ML Global Large Cap Corporate USD Hedged Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be significant. Further, the Sub-Fund has designated the benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include constituents according to environmental characteristics, and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund. **Management Process :** The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment team analyses interest rate and economic trends (top-down) to identify the geographic areas that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including credit analysis, to select sectors and securities (bottom-up) and to construct a highly diversified portfolio. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 01/10/2012 to 30/09/2022* (Source: Fund Admin)



Annualised Returns * (Source: Fund Admin)

Since	YTD 31/12/2021	1 month 31/08/2022	3 months 30/06/2022	1 year 30/09/2021	3 years 30/09/2019	5 years 29/09/2017	Since 13/07/2011
Portfolio	-18.14%	-4.73%	-4.40%	-18.41%	-4.21%	-0.83%	1.84%
Benchmark	-16.81%	-4.70%	-4.49%	-16.80%	-3.47%	0.12%	2.74%
Spread	-1.33%	-0.03%	0.09%	-1.61%	-0.74%	-0.95%	-0.89%

Calendar year performance * (Source: Fund Admin)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Portfolio	-1.16%	7.50%	13.09%	-3.86%	5.95%	4.13%	-1.06%	6.07%	1.83%	15.07%
Benchmark	-0.90%	8.12%	12.70%	-0.97%	5.68%	6.23%	-0.24%	7.60%	0.09%	11.51%
Spread	-0.27%	-0.62%	0.39%	-2.89%	0.26%	-2.10%	-0.81%	-1.53%	1.73%	3.56%

* Source : Fund Admin. Returns are annualised returns for periods exceeding 1 year (365 days basis). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. The value of investments may vary upwards or downwards according to market conditions.

Risk & Reward Profile (SRRI) (Source: Fund Admin)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in international bonds.

Additional Risks

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Emerging Markets risk : Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries. The use of complex products such as financial derivative instruments might increase market movements in your portfolio. The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

BOND



Steven Fawn, CFA

Head of Global Credit Portfolio
Management

Jordan Skornik

Senior Portfolio Manager

Sub-Fund Statistics (Source: Amundi)

	Portfolio	Benchmark
Yield	7.11%	6.40%
Modified duration ¹	5.48	5.86
Spread	282	191
SWMD ²	13.69	11.90
Average rating ³	BBB+	A-
Total portfolio holdings	190	-
Issuer number	140	-
Duration	5.78	6.18
Yield to Maturity	5.88%	5.48%
Current Yield	3.04%	3.48%

¹ Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield² SWMD : spread-weighted modified duration³ Based on cash bonds and CDS but excludes other types of derivatives⁴ Spread: difference in yield between a corporate bond and its reference government bond (Germany for the Euro zone).

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	5.55%	9.37%	7.52%
Benchmark volatility	5.89%	7.14%	5.85%
Ex-post Tracking Error	1.33%	3.46%	2.82%
Information ratio	-1.22	-0.22	-0.35
Portfolio sharpe ratio	-3.51	-0.52	-0.27

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-19.43%
Worst month	03/2020
Lowest return	-7.15%
Best month	04/2020
Highest return	5.25%

Performance attribution (Source: Amundi)

	09/2022	2022	2021	2020	2019	2018
	-	-	-	-	-	-
OECD Bonds	0.54	1.84	0.35	-0.14	0.14	-0.02
Global bond exposure	0.51	1.66	0.30	-0.31	-0.31	0.06
Market allocation	-0.01	-0.14	-0.01	0.22	0.12	-0.10
Yield curve segment allocation	0.04	0.32	0.05	-0.06	0.33	0.03
Credit	-0.44	-2.11	1.07	1.34	2.27	-1.11
Credit exposure	-0.05	-0.59	0.05	-1.00	1.35	-1.33
Geographic allocation	-0.03	-0.29	-0.18	0.19	0.17	-0.08
Market/Industry	-0.04	-0.36	0.00	-0.33	0.20	-0.02
Corporate bonds selection	-0.32	-0.88	1.19	2.48	0.55	0.31
Trading	0.00	0.00	0.00	0.00	0.00	0.00
Fees	-	-	-	-	-	-
Fixed & variable fees	-0.04	-0.29	-0.68	-0.97	-0.83	-0.47
Performance	-	-	-	-	-	-
Excess return	0.06%	-0.57%	0.74%	0.24%	1.58%	-1.60%
Absolute Portfolio Performance	-4.64%	-17.37%	-0.16%	8.36%	14.28%	-2.57%

Out performance attribution for the institutional share class

Statistical risk indicators (ex-ante, source: Amundi)

	Portfolio
Total risk Tracking Error	1.46%
Bond risk	-
Yield curve segment allocation	0.40%
Global bond exposure	0.59%
Swap spread	0.20%
Global bond market allocation	0.07%
Credit risk	-
Credit	0.66%
Emerging bond exposure	0.20%
Currency risk	-
Emerging currencies allocation	0.01%
Fx inter-bloc (EUR, JPY, CAD)	0.07%
Fx intra-bloc	0.05%
US Dollar exposure	0.10%
Equity risk	-
Global equity exposure	0.01%
Sector allocation	0.01%
Global equity market allocation	0.03%
Diversification effect	0.93%

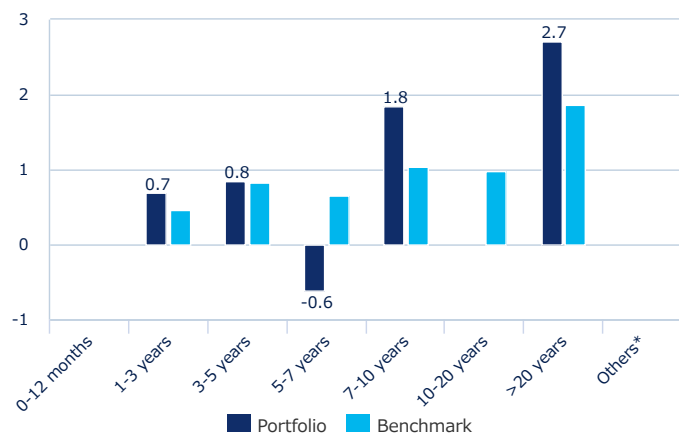
RiskMetrics Source

Equity Risk refers to the contribution of Equity exposure

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Portfolio breakdown by maturity (Source: Amundi)

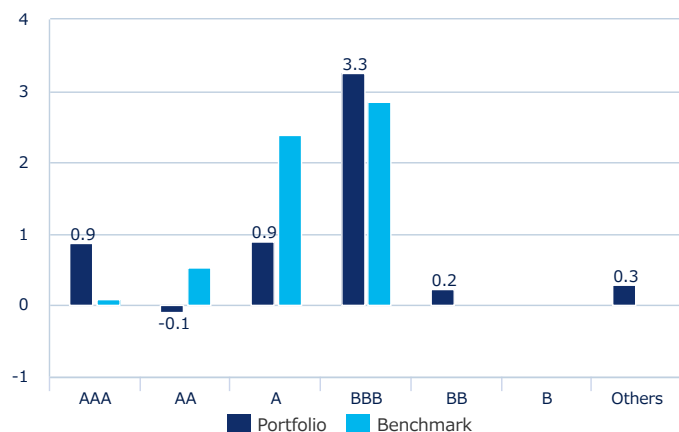
Breakdown by maturity (basis points of Modified Duration, Source: Amundi) **



** Includes Credit Default Swaps

Portfolio breakdown by credit rating (Source: Amundi)

Modified duration (Source: Amundi) **



** Includes Credit Default Swaps

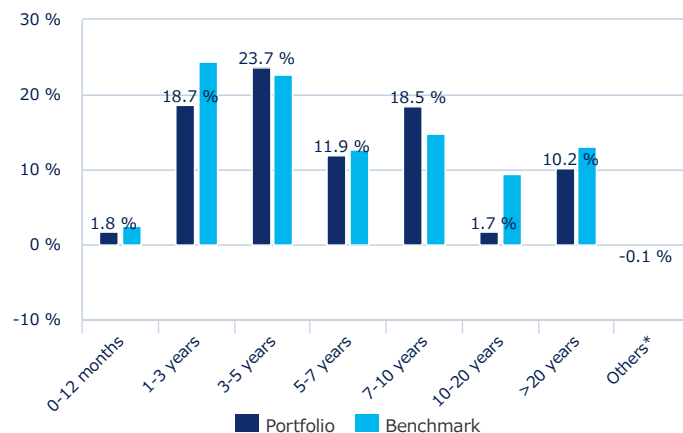
Portfolio breakdown by country (Source: Amundi)

Top 10 (% of assets, source: Amundi) **

	Portfolio	Benchmark
United States	40.51%	52.04%
Spain	7.95%	1.73%
France	6.64%	7.15%
Italy	5.34%	1.52%
Germany	5.09%	4.89%
United Kingdom	3.89%	6.94%
Netherlands	2.58%	2.36%
Ireland	2.21%	0.66%
Canada	1.82%	4.64%
Switzerland	1.36%	1.85%

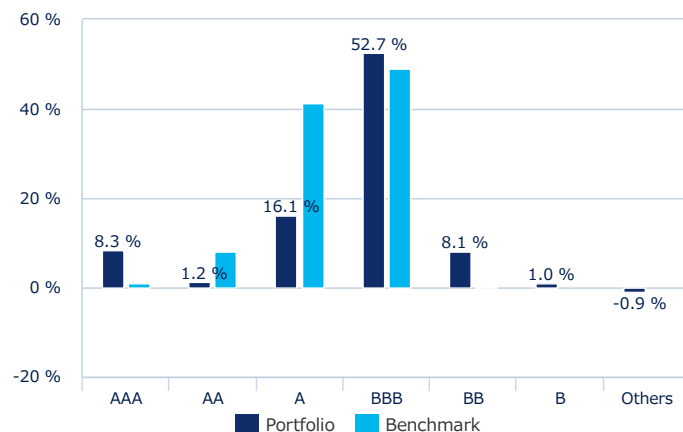
** Includes Credit Default Swaps

% of assets **



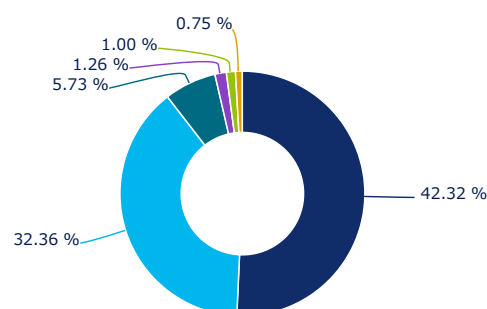
** Includes Credit Default Swaps

% of assets **



** Includes Credit Default Swaps

Geographical allocation (% of assets, source: Amundi)



■ North America ■ EMU ■ Europe ex-EMU ■ Emerging countries
■ Japan ■ Asia ex-Japan

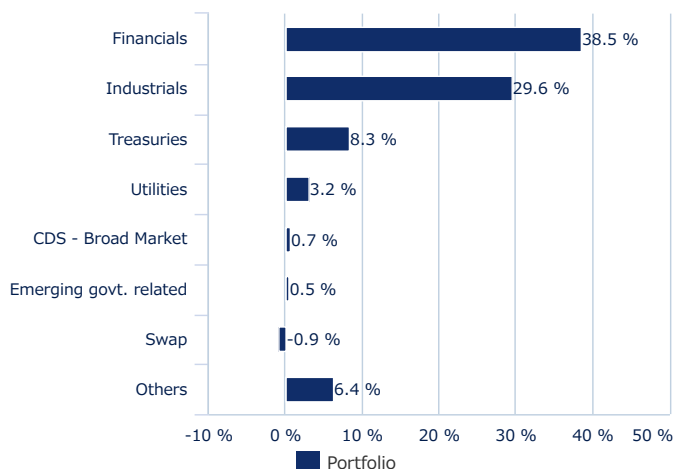
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Sector allocation (Source: Amundi)

	% of assets *	% of assets (Index)
CDS - Broad Market	0.70%	-
CDS - Investment Grade	2.33%	-
CDS - High Yield	-1.63%	-
Swap	-0.88%	-
Swap	-0.88%	-
Treasuries	8.29%	-
Treasuries	8.29%	-
Others	6.36%	0.04%
Others	6.36%	0.04%
Emerging govt. related	0.54%	1.11%
Emerging govt. related : Financials	-	0.05%
Emerging Govt. Related Agencies	0.54%	0.22%
Emerging govt. related : Utilities	-	0.24%
Emerging govt. related : Industrials	-	0.60%
Utilities	3.19%	6.41%
Utilities	3.19%	6.41%
Financials	38.53%	38.68%
Insurers	7.04%	5.21%
Real estate	4.70%	5.93%
Banks & building societies	26.79%	27.55%
Industrials	29.62%	53.00%
Tobacco	-	0.90%
Basic materials	-	1.26%
Chemicals	0.27%	1.63%
Transportation	0.68%	2.87%
Media	0.97%	2.89%
Automobiles	6.71%	3.31%
Pharmaceuticals & biotechnology	1.61%	4.00%
Consumer staples	-0.56%	4.14%
Capital goods	0.35%	4.30%
Consumer non-cyclical	1.95%	7.79%
Energy	6.95%	7.81%
Telecom. & technology	10.69%	12.10%

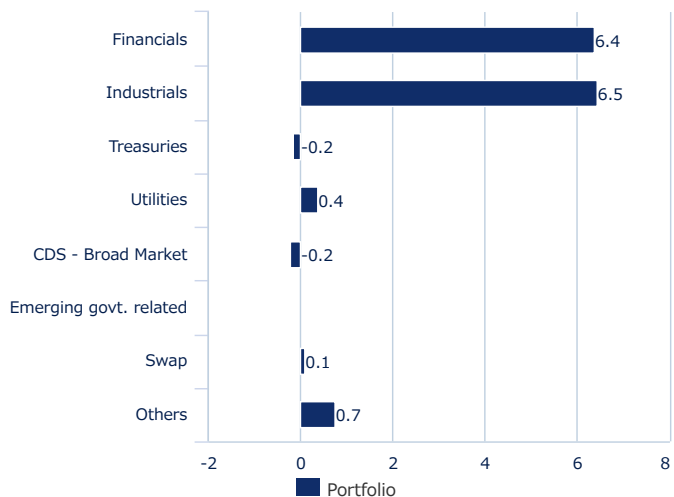
* Includes Credit Default Swaps

% of assets **



** Includes Credit Default Swaps

Spread Modified Duration (Source: Amundi) **



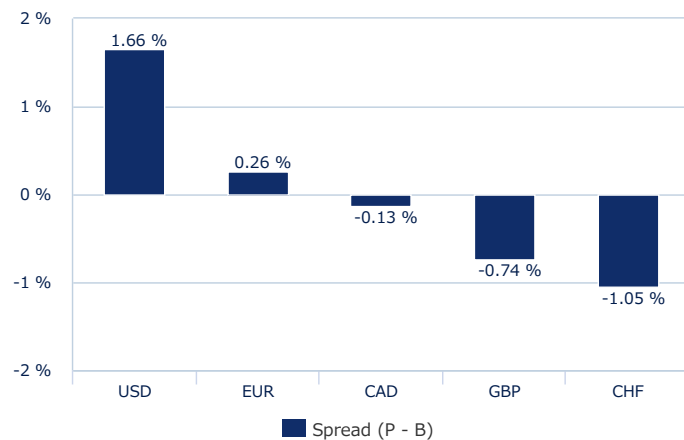
** Includes Credit Default Swaps

Top 15 issuers (Source: Amundi)

	Sector	% asset *
United States of America	Treasuries	8.28%
Bank of America Corp	Financials	2.64%
Unicredit SPA	Financials	2.08%
DELL INTERNATIONAL LLC/EMC COR	Industrials	1.94%
DEUTSCHE BANK AG	Financials	1.77%
General Motors Financial CO IN	Industrials	1.76%
JPMORGAN CHASE & CO	Financials	1.61%
CAIXABANK SA	Financials	1.55%
VERIZON COMMUNICATIONS INC	Industrials	1.39%
BANCO SANTANDER SA	Financials	1.28%
ATHENE GLOBAL FUNDING	Financials	1.26%
EQUINIX INC	Industrials	1.11%
Citigroup Inc	Financials	1.06%
VODAFONE GROUP PLC	Industrials	1.06%
SOCIETE GENERALE	Financials	1.06%

* Includes Credit Default Swaps

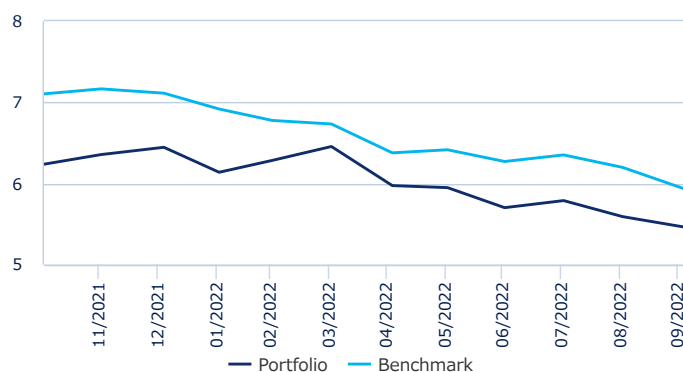
Top Currency risk allocation (% of assets, source: Amundi)



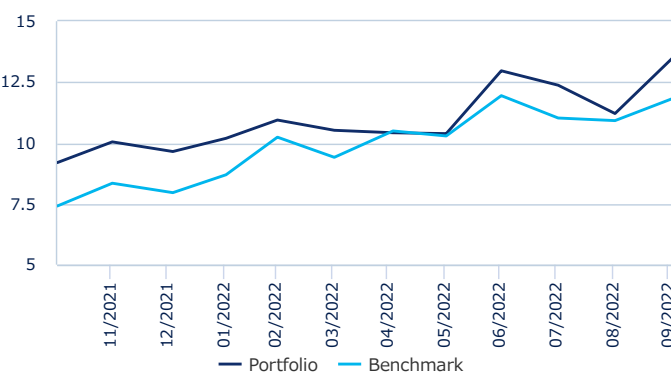
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Historical risk indicators (Source: Amundi)

Modified duration (Source: Amundi)



Spread Weighted Modified Duration (SWMD) (% , source: Amundi)



Information (Source: Amundi)

Legal structure	UCITS under Luxembourg law
Management Company	Amundi Luxembourg SA
Custodian	CACEIS Bank, Luxembourg Branch
Sub-fund launch date	30/10/2007
Share-class inception date	22/11/2010
Sub-fund reference currency	USD
Share-class reference currency	USD
Other subscription/redemption currencies	EUR
Type of shares	Accumulation
ISIN code	LU0557863213
Reuters code	LP68117178
Bloomberg code	AMGCFUC LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	0.00%
Max. direct annual management fees (taxes incl.)	1.00% IAT
Performance fees	No
Exit charge (maximum)	0.00%
Minimum recommended investment period	3 years
Benchmark index performance record	30/10/2007 : 100.00% ICE BOFA GLOBAL LARGE CAP CORPORATE INDEX HEDGED

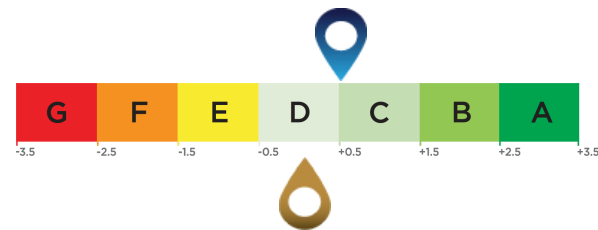
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Average ESG rating (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% ICE BOFA GLOBAL LARGE CAP CORPORATE INDEX HEDGED



Investment Portfolio Score: 0.55

ESG Investment Universe Score¹: 0.10

ESG Coverage (source : Amundi)

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	98.77%	97.91%
Percentage that can have an ESG rating ³	99.06%	99.68%

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

- “E” for Environment (energy and gas consumption levels, water and waste management, etc.).
- “S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).
- “G” for Governance (independence of board of directors, respect for shareholders' rights, etc.).

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.

² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight).

³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).

⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©

Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.

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