

Sextant Europe is a fund that invests in shares of large-cap European companies. It is constructed independently of any reference index, based on a selection of companies with a market capitalization strictly above 500 million Euros. It is eligible for the French Equity Savings Plan (Plan d'Épargne Actions, PEA) with at least 75% invested in European Union and European Economic Area equities.

KEY FIGURES

Net assets	19.85M€
NAV	204.75€
Average cap. of equities	4.721Bn€
Median cap. of equities	1.358Bn€
Number of positions	47
Risk profile	6

Scale from 1 (lowest risk) to 7 (highest risk); category-1 risk does not mean a risk-free investment. This indicator may change over time.

HISTORICAL PERFORMANCE



PERFORMANCE

	Cumulative performance								Annualised performance		
	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception	3 years	5 years	Since inception
Fund	-2.05%	+2.99%	+14.19%	+14.19%	+41.91%	+11.96%	+32.96%	+104.76%	+3.83%	+5.86%	+7.42%
Benchmark	+1.50%	+6.43%	+15.15%	+15.15%	+28.42%	+28.16%	+55.91%	+120.39%	+8.61%	+9.28%	+8.21%

MONTHLY PERFORMANCE

	Jan.	Feb.	Mar.	Apr.	May	June	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Year	Benchmark
2021	-0.63%	+5.89%	+5.37%	+3.80%	+1.30%	-2.05%							+14.19%	+15.15%
2020	-1.67%	-6.50%	-20.70%	+7.05%	+2.32%	+2.14%	-1.30%	+3.33%	+2.14%	-8.39%	+21.38%	+7.30%	+1.37%	-1.99%
2019	+5.17%	+2.47%	-0.90%	+5.02%	-5.60%	+1.82%	+0.24%	+0.40%	+2.00%	+2.07%	+5.95%	+2.94%	+23.22%	+26.82%
2018	+3.49%	-1.25%	-4.47%	+2.84%	-1.94%	-0.22%	+0.45%	-3.09%	-2.50%	-8.02%	-2.49%	-7.78%	-22.88%	-10.77%

INDICATORS

	1 year	3 years	5 years
Fund volatility (benchmark)	19.3% (15.1%)	21.9% (20.0%)	18.3% (17.0%)
Tracking Error	11.9%	10.0%	8.6%
Information ratio	1.08	-0.47	-0.41
Sharpe Ratio	2.28	0.22	0.35
Max drawdown	-10.37%	-35.93%	-39.20%

MAIN CONTRIBUTORS

Top 5	Bottom 5
HelloFresh	49bp Home24
Financière Odet	47bp Ceconomy
Europcar	44bp Nanobiotix
Hunter Douglas NV	33bp Funding Circle
Tod's	23bp SAF-Holland

FUND BREAKDOWN

(EVOLUTION M / M-1)

>2Bn€	31.8%	+487bp
500M€ - 2Bn€	43.4%	-1884bp
<500M€	19.6%	+1276bp
Futures & Options	2.1%	-10bp
Cash	5.2%	+120bp

BY MAIN HOLDINGS

20 top positions	75.5%	-174bp
10 top positions	50.7%	+51bp
5 top positions	30.0%	+24bp

BY SECTOR

Media / Internet	14.1%	-117bp
Retail	12.8%	+45bp
Services to companies	12.0%	-31bp
Finance	10.6%	-69bp
Technology	9.7%	+279bp
Services to individuals	8.5%	+570bp
Industry	6.8%	-299bp
Healthcare	5.8%	-216bp
Holding	4.6%	+56bp
Communication	2.8%	-23bp
Energy	2.7%	+18bp
Others < 2,5%	9.7%	-212bp

BY COUNTRY

France	41.4%	+626bp
Germany	33.1%	-389bp
United Kingdom	8.7%	-66bp
Belgium	7.0%	+3bp
Netherlands	3.6%	-117bp
Greece	2.7%	+18bp
Portugal	2.6%	-15bp
Others < 2,5%	1.1%	-60bp

MAIN HOLDINGS (EXCLUDING CASH)

Name	Type	Sector	Country	Weight %
Home24	Equities	Media / Internet	Germany	9.2%
Europcar	Equities	Services to individuals	France	5.6%
HelloFresh	Equities	Retail	Germany	5.5%
Ceconomy	Equities	Retail	Germany	4.9%
Funding Circle	Equities	Finance	United Kingdom	4.8%

MAIN CHARACTERISTICS

- **Legal form:** UCITS / French mutual fund
- **Share category:** Unit A all subscribers
- **ISIN code:** FR0011050863
- **Bloomberg code:** AGSEURA FP Equity
- **AMF classification:** European Union Equities UCITS
- **Benchmark a posteriori:** STOXX 600 NR
- **Share NAV period:** Daily based on prices at market close
- **Inception Date:** Fund:29/06/2011 Unit:29/06/2011
- **Recommended investment horizon:** Over 5 years
- **Centralisation - Settlement / Delivery:** D at 10 AM / D + 2
- **Transfer agent:** CACEIS Bank
- **Custodian:** CACEIS Bank
- **Tax provisions:** Eligible for PEA (French personal equity savings plan)
- **Subscription fees:** 2% including tax maximum
- **Redemption Fees:** 1% including tax maximum
- **Fixed management fee:** 2% including tax maximum
- **Performance fee:** 15%, incl. taxes of the common fund's perf. beyond the perf. of the DJ STOXX 600 (reinvested dividends) index, on the condition that its performance is positive

Amiral Gestion at 30/06/2021

NOTICE

This information is provided for information purposes only. It does not constitute all or part of a contract, investment advice, an investment recommendation, or a solicitation to purchase or sell fund shares. Prior to any investment, it is strongly recommended that you read the detailed information contained in the regulatory documents regarding each fund (the prospectus, fund regulations/statutes, investment policy, latest annual/semi-annual reports, and the Key Investor Information Document (KIID)), which constitute the sole admissible regulatory basis for the acquisition of fund shares. These documents are available free of charge in hard copy or electronic format from the fund's management company or its representative. The return and value of the fund shares may decrease or increase and the capital may not be returned in full. Market trends are not a reliable indicator of future market behaviour. Past performance is not a reliable indicator of future performance. Neither in any way constitute a guarantee of future performance or capital. They take into account all fund-related costs and expenses (e.g. management fees) but do not take into account fees charged to the client (e.g. issuance costs, deposit fees).

Information for US persons: Pursuant to the U.S. Securities Act of 1933 as amended ("Securities Act of 1933"), units or shares in this fund are not and will not be registered in the United States, or admitted by virtue of any US law. These units must be neither offered, sold or transferred in the United States (including in its territories and possessions) nor benefit directly or indirectly a US person (as defined by Regulation S of the Securities Act of 1933) or similar (such as defined in the US "HIRE" law of 18 March 2010 and in the "FATCA" mechanism).

Information for Luxembourg investors: The Fund's articles of incorporation or association, the full prospectus, the simplified prospectus, the annual and semi-annual reports of each Fund, may be obtained, on simple request and free of charge from: CACEIS Bank, Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg. Any information for investors in Luxembourg pertaining to Amiral Gestion or the fund will be published in a local Luxembourg media outlet or provided by the fund marketing entity.

Information for Swiss investors: The funds of Amiral Gestion (hereinafter the "Funds") presented in this document are companies under French law. This fact sheet is not an invitation to subscribe to any of the Funds described herein; it does not replace the Fund's prospectus and is provided for information purposes only. This presentation does not constitute advice or a recommendation to subscribe to any Fund. Subscriptions shall be accepted, and shares or units shall be issued, only on the basis of the current version of the respective Fund's prospectus, as approved by FINMA. Any information imparted by this document is provided for information purposes only and has no contractual value. Past performance is not an indication of future performance. Furthermore, the commission levied for the issue and redemption of shares or units in the respective Fund shall be charged in addition. Amiral Gestion makes no guarantee whatsoever in respect of trends in performance and may not be held liable for any decision taken on the basis of the information contained in this document. Investing in one or more shares or units of a Fund involves risk. Amiral Gestion recommends that subscribers request additional information, particularly with regard to the capacity of the Funds' characteristics to meet their needs, by calling the Funds' representative in Switzerland, as specified above, their usual financial advisor or Amiral Gestion before deciding to invest. ARM Swiss Representatives SA (Route de Cité-Ouest 2, 1196, Gland - Switzerland) is appointed as representative (the "Representative") and paying agent in Switzerland. The Fund's Regulations or Articles of Association, Prospectus, Key Investor Information Documents and Annual and Semi-Annual Reports for Switzerland may be obtained free of charge from the Representative in Switzerland. Investors must familiarise themselves with the prospectuses before subscribing to the shares or units of any Fund whatsoever. Announcements intended for investors in Switzerland concerning Amiral Gestion or the Funds will be published on the electronic platform www.fundinfo.com, which is authoritative. The issue and redemption prices, or the net asset values marked "exclusive of commission", will be published every day on the electronic platform www.fundinfo.com.

Homepage: All documents are also available at: www.amiralgestion.com