

Key investor information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so you can make an informed decision about whether to invest.

NATIXIS CREDIT EURO 1-3

Fonds Commun de Placement (FCP – French mutual fund)

ISIN codes: FR0011068642 I (C) share; FR0011071273 I (D) share

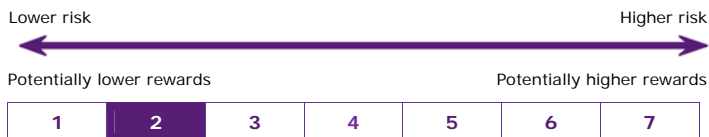
Management Company: Natixis Asset Management (BPCE Group)

OBJECTIVES AND INVESTMENT POLICY

- The objective of the UCITS is to outperform the Barclays Euro Aggregate Corporate 1-3 + 0.3% (net of management fees) over a recommended investment term of two years. This index measures the performances of fixed-rate bonds in euros from private issuers with a minimum rating of BBB- (from Standard and Poor's).
- The investment policy of this UCITS complies with European standards and is based on active management with three sources of performance: exposure to the credit asset class, sector allocation and the selection of portfolio securities.
The AMF classification of this UCITS is: Bonds and debt securities denominated in euros.
- The UCITS invests at least 85% of its assets in bonds and debt securities issued by private issuers with a minimum rating of BBB- (Investment Grade) according to the Standard and Poor's rating scale or equivalent. Within this 85% minimum, it may hold securitisation instruments (e.g. debt securitisation funds) up to a limit of 10% of its assets. The UCITS may also hold up to 15% of its assets in securities with a rating below BBB- (speculative or High Yield securities). The Fund's sensitivity range is between 0 and 5 (where sensitivity indicates the variation in the value of the assets in the UCITS when interest rates vary by 1%).

The UCITS may also use derivative instruments, particularly in order to hedge the portfolio against and/or expose it to interest rate and/or credit risk, or to hedge against exchange rate risk, representing between 100% and 200% of the overall market exposure of the UCITS.
- The UCITS accumulates its income for accumulation shares (I C) and distributes its income for distribution shares (I D).
- Investors may redeem their shares until 12.30 pm at the latest.

RISK AND REWARD PROFILE



The level 2 risk/reward indicator reflects the exposure of the UCITS to bond markets favouring short-term instruments (from the eurozone).

- The historical data used to calculate the level of risk may not provide a reliable indication of the UCITS' future risk profile.
- The lowest category does not mean a risk-free investment.
- The risk category associated with this UCITS is not guaranteed and may change over time.

Major risks for the UCITS that are not taken into account in the benchmark:

- **Credit risk:** Credit risk arises from the risk of a deterioration in the quality of an issuer and/or an issue, which may lead to a decrease in the value of the security. It may also result from an issuer included in the portfolio defaulting on payment.
- **Impact of management techniques, particularly Forward Financial Instruments:** the risk associated with management techniques is the risk of losses being increased through the use of forward financial instruments such as over-the-counter financial contracts and/or transactions involving the temporary purchase and sale of securities.

CHARGES

The charges and fees you pay are used to pay the costs of running the UCITS, including the costs of marketing and distributing shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested. You may obtain the actual amount of the entry and exit charges from your advisor or distributor.

Charges taken from the UCITS over the previous financial

Ongoing charges	0.54% (of the net assets) including tax*
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Performance-related charges taken by the UCITS

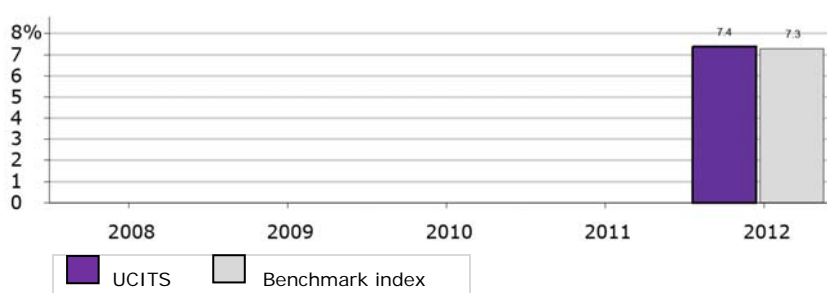
Performance fee	20% of the UCITS' outperformance of the Barclays Euro Aggregate Corporate 1-3 index + 0.30% annually
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The ongoing charges are based on the figures for the previous financial year ended December 2012. This figure may vary from year to year. The ongoing charges do not include:

- Performance fees;
- transaction charges except in the case of entry and/or exit charges paid by the UCITS when it buys or sells shares in another collective investment scheme.

For more information on charges, investors are advised to refer to the "Charges" section of the prospectus for this UCITS, available at www.am.natixis.com

PAST PERFORMANCE



- The performance graph shown here does not constitute a reliable indication of future performance.
- Annual performance is calculated after deducting the charges taken from the UCITS.
- **Year of creation of the UCITS:** 2011.
- **Currency:** Euro

PRACTICAL INFORMATION

- Depositary: CACEIS Bank France.
- The prospectus, annual reports and latest periodic documents, as well as all other practical information, may be obtained from the Management Company on written request to:
Natixis Asset Management - 21 quai d'Austerlitz - 75634 PARIS Cedex 13 or nam-service-clients@am.natixis.com
- Taxation: Depending on your tax system, any capital gains and income related to the holding of units may be subject to tax. You are advised to seek information on this matter from your advisor or distributor.
- The net asset value is available from the Management Company at the postal address above and at www.am.natixis.com
- Natixis Asset Management may only be held liable if the statements in this document are misleading, inaccurate or inconsistent with the corresponding sections of the Fund's prospectus.

*This UCITS is approved in France and regulated by the AMF, the French Financial Markets Authority.
Natixis Asset Management is authorised in France and regulated by the AMF.
This key investor information is accurate as at 11 February 2013.*