

GAM Star Fund p.l.c.

GAM Star US All Cap Equity Ordinary GBP Acc

Marketing Material - Data as of 31.03.2024

NAV per share GBP 36.4543



Fund description

Investment objective and overview

The investment objective of the Fund is to achieve capital appreciation. The Fund seeks to achieve this objective through investing primarily in quoted securities (e.g. shares) issued by companies with principal offices in the United States of America.

Opportunities

The Fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist. The objective is to identify the potential investments that, in the Investment manager's opinion, are attractive and could generate positive opportunities for investors. A highly qualified and experienced management team actively manages the Fund on the basis of a fundamental valuation approach.

Risk factors

Capital at Risk: all financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

Currency Risk - Non Base Currency Share Class: non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective.

Equity: investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.

List Not Exhaustive: This list of risk factors is not exhaustive. Please refer to the relevant Fund's Prospectus.

Fund performance

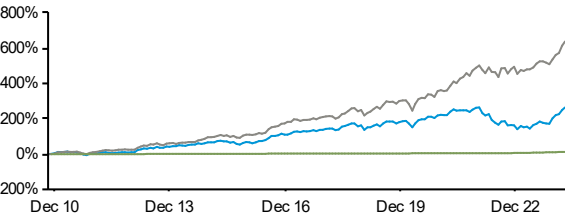
Performance in %

| | YTD | 1M | 3M | Cumulative | | | | Annualised | | |
|-----------|-------|------|-------|------------|-------|--------|--------------|------------|-------|--------------|
| | | | | 1Y | 3Y | 5Y | Since launch | 3Y | 5Y | Since launch |
| Fund | 13.58 | 4.01 | 13.58 | 42.03 | 6.75 | 39.27 | 264.54 | 2.20 | 6.85 | 10.07 |
| Benchmark | 11.57 | 3.36 | 11.57 | 27.13 | 51.37 | 107.92 | 638.41 | 14.85 | 15.76 | 15.99 |

Rolling performance

| Mar - Mar (%) | 2019 - 2020 | 2020 - 2021 | 2021 - 2022 | 2022 - 2023 | 2023 - 2024 |
|---------------|-------------|-------------|-------------|-------------|-------------|
| Fund | -3.15 | 34.71 | -4.40 | -21.39 | 42.03 |
| Benchmark | -2.24 | 40.51 | 21.18 | -1.74 | 27.13 |

Performance - % Growth



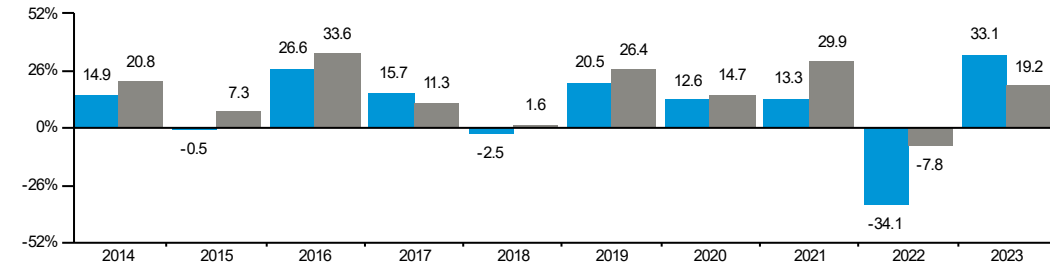
Fund statistics*

| Statistic | Fund | Benchmark |
|-----------------------------------|-------|-----------|
| Annualised standard deviation (%) | 17.53 | 12.76 |
| Beta | 1.12 | n.a. |
| Correlation | 0.82 | n.a. |
| Sharpe ratio** | -0.02 | 0.88 |
| Tracking error (%) | 9.95 | n.a. |

* Computed over 3 years

**Risk free rate is Average GBP 1 Month Deposit Rate

Calendar year performance in %



Key to charts and tables:

Fund: GAM Star US All Cap Equity Ordinary GBP Acc Benchmark: S&P 500 in GBP Gross Total Return Benchmark 2: Average GBP 1 Month Deposit Rate Return

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in GBP. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Indices cannot be purchased directly.

Before subscribing, please read the prospectus and the KIID which are available at www.gam.com or from your distributor.

Risk profile



Fund facts

Fund management company: GAM Fund Management Limited

Investment management company: GAM International Management Limited

Fund managed by: Kevin Kruczynski

Legal structure: PLC (IE)

Domicile: Ireland

Benchmark: S&P 500 in GBP Gross Total Return

Benchmark 2: Average GBP 1 Month Deposit Rate Return

IA Sector: North America

Inception date of the fund: 09.07.2007

Inception date of the class: 08.10.2010

Total fund assets: GBP 29.75 m

Base currency of the class: GBP

Currency hedging: not hedged against base currency

Min investment of the class: GBP 6,000

Dealing day: Daily

Subscriptions (Cut off): Daily (12:00 GMT)

Redemptions (Cut off): Daily (12:00 GMT)

Investment manager and sponsor fees: 1.45%

Please see the current fund prospectus for further details on fees and charges.

Ongoing charge: 1.68%, 31.12.2023

ISIN: IE00B1W3Y459

Bloomberg: GSUSSOA ID

SEDOL: B1W3Y45

Valoren: 3112430

WKN: A0MXGN

Data sources: RIMES

Contact details

GAM Fund Management Limited
Dockline,
Mayor Street,
IFSC, Dublin, Ireland
Freephone: 0800 919 927 (UK only)
Tel: +353 (0) 1 6093927
Fax: +353 (0) 1 6117941

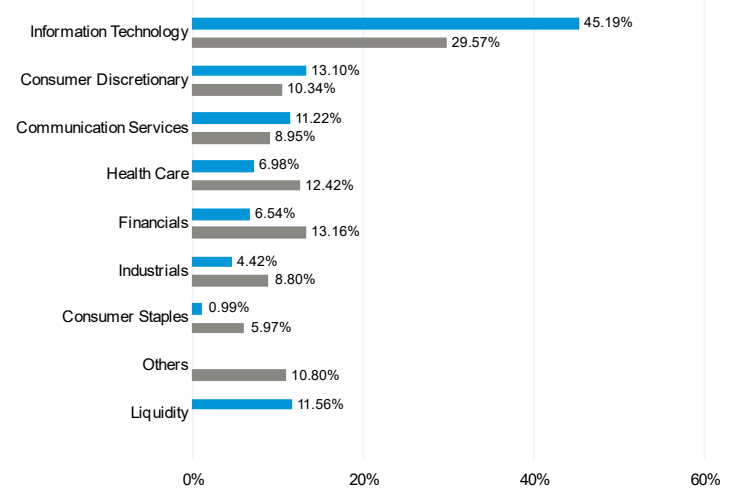
For updates on this fund see www.gam.com. Access may be subject to certain restrictions.

Asset allocation

Top 10 holdings

| Name | % of Fund |
|------------------------|--------------|
| Microsoft Corp | 8.93 |
| Micron Technology Inc | 6.25 |
| NVIDIA Corp | 5.34 |
| Amazon.com Inc | 4.94 |
| Intuitive Surgical Inc | 4.34 |
| Alphabet Inc | 4.21 |
| Meta Platforms Inc | 3.80 |
| Netflix Inc | 3.22 |
| Uber Technologies Inc | 3.04 |
| PayPal Holdings Inc | 2.94 |
| Total | 47.01 |

Industry breakdown



Key to charts and tables:

Fund: GAM Star US All Cap Equity Ordinary GBP Acc **Benchmark:** S&P 500 in GBP Gross Total Return

Allocations and holdings are subject to change. Past performance is not an indicator of future performance and current or future trends.

Glossary

Ongoing charge: the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

Risk rating: The summary risk indicator is a combination of a market risk measure and credit risk measure. The market risk measure is based on an annualized volatility measure, calculated over the last 5 years of history if available. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. The credit risk measure is assessing credit and concentration risk within the portfolio. The indicators are not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

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