

# Invesco US Value Equity Fund

A-Acc Shares

28 February 2022

**This marketing communication is for Professional investors in Continental European countries as defined in the important information section. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.**

## Summary of fund objective

The Fund is actively managed. The fund seeks capital growth and income through investments in equity securities, including common stocks, preferred stocks and securities convertible into common and preferred stocks. The fund emphasizes a value style of investing, seeking well-established, undervalued companies believed by the fund's investment adviser to possess the potential for capital growth and income. The Fund will invest primarily in the common or preferred stocks of companies which are located in the United States of America (US). For the full objectives and investment policy please consult the current prospectus.

## Key facts



Kevin Holt  
Houston  
Managed fund since  
August 1999

**Share class launch**  
30 September 2011

**Original fund launch**<sup>1</sup>  
17 May 1994

**Legal status**  
Luxembourg SICAV with UCITS status

**Share class currency**  
USD

**Share class type**  
Accumulation

**Fund size**  
USD 178.13 mn

**Reference Benchmark**  
S&P 500 Value Index-ND

**Bloomberg code**  
IUSVAAU LX

**ISIN code**  
LU0607513826

**Settlement date**  
Trade Date + 3 Days

**Morningstar Rating**<sup>TM</sup>  
★★

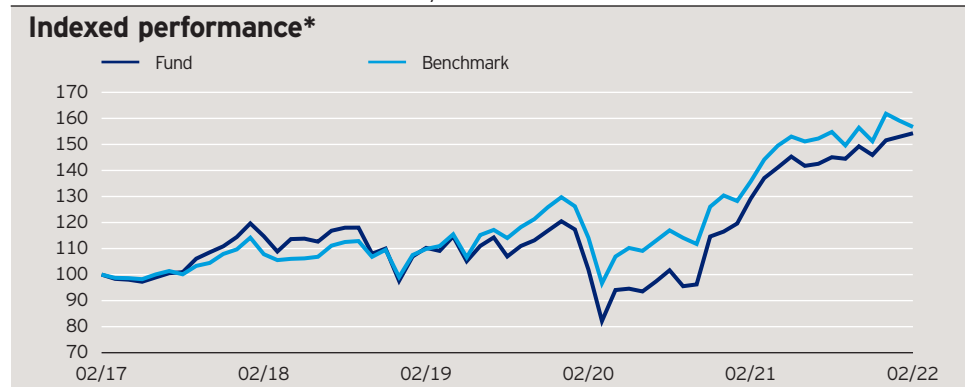
## Risk Warnings

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

## Fund Strategy

The strategy aims to exploit market inefficiencies by investing in companies that appear undervalued relative to the market in general. Ultimately, we believe that the market will recognize the value in these companies and will sell them as their stock price begins to reflect their intrinsic value. We believe that stock picking, as compared to making sector bets, provides a more consistent path to success. The portfolio manages risk at the individual stock level. We narrow our universe to primarily US-listed, large-cap companies with sufficient liquidity. To determine which stocks are statistically cheap, we utilize the most applicable valuation metric based upon the cyclical or non-cyclical nature of the company. Highly cyclical earnings require more stable measures of value such as price-to-book and price-to-sales ratios. Companies that exhibit a history of relatively stable, above average earnings growth require valuation metrics such as price to earnings or price to cash flow ratios. We place heavy emphasis on financial analysis when assessing an investment opportunity and pay close attention to balance sheet, cash flow and income statements.

**Past performance does not predict future returns.** The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.



## Cumulative performance\*

in %	YTD	1 month	1 year	3 years	5 years
Fund	1.79	0.89	19.44	39.92	54.29
Benchmark	-3.13	-1.50	15.43	42.67	56.72

## Calendar year performance\*

in %	2017	2018	2019	2020	2021
Fund	18.69	-14.70	23.44	-3.29	30.08
Benchmark	14.52	-9.66	30.93	0.51	24.08

## Standardised rolling 12 month performance\*

in %	02.12	02.13	02.14	02.15	02.16	02.17	02.18	02.19	02.20	02.21	02.22
Fund	13.34	23.66	9.13	-15.74	30.45	14.73	-3.88	-7.59	26.77	19.44	
Benchmark	15.34	20.99	12.78	-8.82	27.32	7.83	1.87	3.91	18.95	15.43	

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

\*Source: © 2022 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 28 February 2022 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is -1/3- shown for performance comparison purposes only. The Fund does not track the index.

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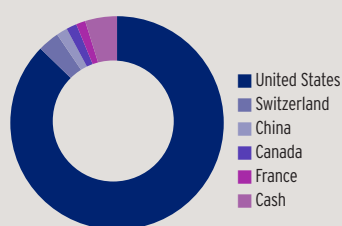
28 February 2022

## Holdings and active weights\*

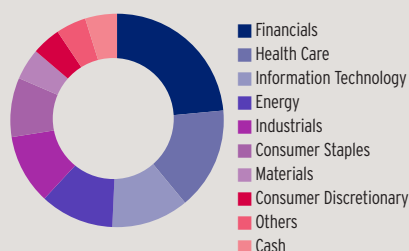
(total holdings: 68)

Top 10 holdings	%	Top 10 overweight	+	Top 10 underweight	-
Philip Morris	3.3	Philip Morris	2.8	Apple	6.9
Bank of America	3.1	Bank of America	2.2	Microsoft	4.5
Wells Fargo	2.7	Wells Fargo	2.2	Amazon	3.6
Anthem	2.3	American International	2.1	Alphabet 'A'	2.2
Citigroup	2.3	Anthem	2.0	Alphabet 'C'	2.0
American International	2.3	Citigroup	2.0	Tesla	1.9
Chevron	2.3	Cognizant Technology Solutions 'A'	1.9	Nvidia	1.6
Pioneer Natural Resources	2.1	Pioneer Natural Resources	1.9	Berkshire Hathaway 'B'	1.6
Cognizant Technology Solutions 'A'	2.1	CVS Health	1.6	Meta Platforms 'A'	1.3
CVS Health	2.0	Johnson Controls	1.6	Procter & Gamble	1.0

## Geographical weightings of the fund in %\*



## Sector weightings of the fund in %\*



## Geographical weightings\*

in %	Fund	Bench mark
United States	87.3	98.9
Switzerland	3.3	0.6
China	1.7	0.1
Canada	1.6	0.0
France	1.4	0.0
United Kingdom	0.0	0.4
Cash	4.8	0.0

## Sector weightings\*

in %	Fund	Bench mark
Financials	23.5	11.5
Health Care	15.5	13.3
Information Technology	11.7	28.1
Energy	11.2	3.7
Industrials	10.6	8.0
Consumer Staples	9.0	6.2
Materials	4.8	2.6
Consumer Discretionary	4.4	11.8
Others	4.6	14.8
Cash	4.8	0.0

## Financial characteristics\*

Average weighted market capitalisation	USD 133.67 bn
Median market capitalisation	USD 53.17 bn

## 3 year characteristics\*\*

Alpha	-2.83
Beta	1.16
Correlation	0.94
Information ratio	-0.17
Sharpe ratio	0.48
Tracking error in %	8.32
Volatility in %	23.00

For detailed information about the 3 year characteristics please see <http://assets.invescohub.com/invesco-eu/glossary.pdf>.

## NAV and fees

### Current NAV

USD 56.78

### 12 month price high

USD 58.68 (10/02/2022)

### 12 month price low

USD 46.89 (01/03/2021)

### Minimum investment <sup>2</sup>

USD 1,500

### Entry charge

Up to 5.00%

### Annual management fee

1.4%

### Ongoing charges <sup>3</sup>

1.74%

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. \*\*Morningstar.

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### Important Information

<sup>1</sup>The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund.

<sup>2</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>3</sup>The ongoing charges figure is based on annualised expenses for the period ending August 2021. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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