

# Schroder International Selection Fund

## Emerging Markets Debt Absolute Return

A Accumulation SEK Hedged Share Class

### Fund Launch Date

29 August 1997

### Total Fund Size (Million)

USD 3,666.2

### Share Price End of Month (SEK)

1,021.29

### Total number of holdings

59

### Fund Manager

Geoff Blanning

### Managed fund since

01 December 1998

### Effective Duration of Fund in Years

0.95

### Effective Yield

1.35 %

### Average Credit Rating

A+

### Essential Statistics over 3 years

	Fund
Annual Volatility (%)	3.2
Sharpe Ratio	-0.3

The above ratios are based on bid to bid price based performance data over the last 3 years.

## Investment Objective and Policy

To provide an absolute return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities issued by governments, government agencies, supra-national and corporate issuers in emerging markets.

## Risk Considerations

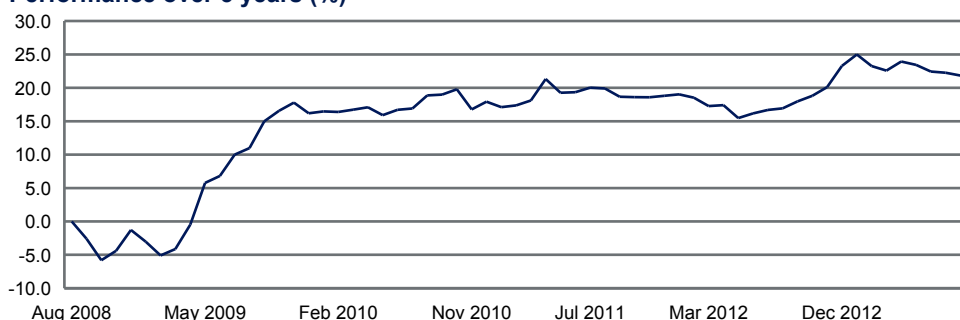
Investments in debt securities are primarily subject to interest rate, credit and default risks and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk. Investments in absolute return funds are primarily subject to interest rate, market, liquidity, credit and default risks and, potentially, to currency exchange rate risk.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	-0.3	-1.3	-1.2	-1.2	4.2	2.5	21.8	56.3

Discrete Yearly Performance (%)	Q2/2012 - Q2/2013	Q2/2011 - Q2/2012	Q2/2010 - Q2/2011	Q2/2009 - Q2/2010	Q2/2008 - Q2/2009
Fund	5.4	-2.7	2.3	9.3	4.4

### Performance over 5 years (%)



**Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.**

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Source: Schroders

This fund aims to achieve an absolute return and is therefore not managed to a specific benchmark. With effect from 01/06/2008 Schroder ISF Emerging Markets Debt changed its name to Schroder ISF Emerging Markets Debt Absolute Return and changed its investment objective.



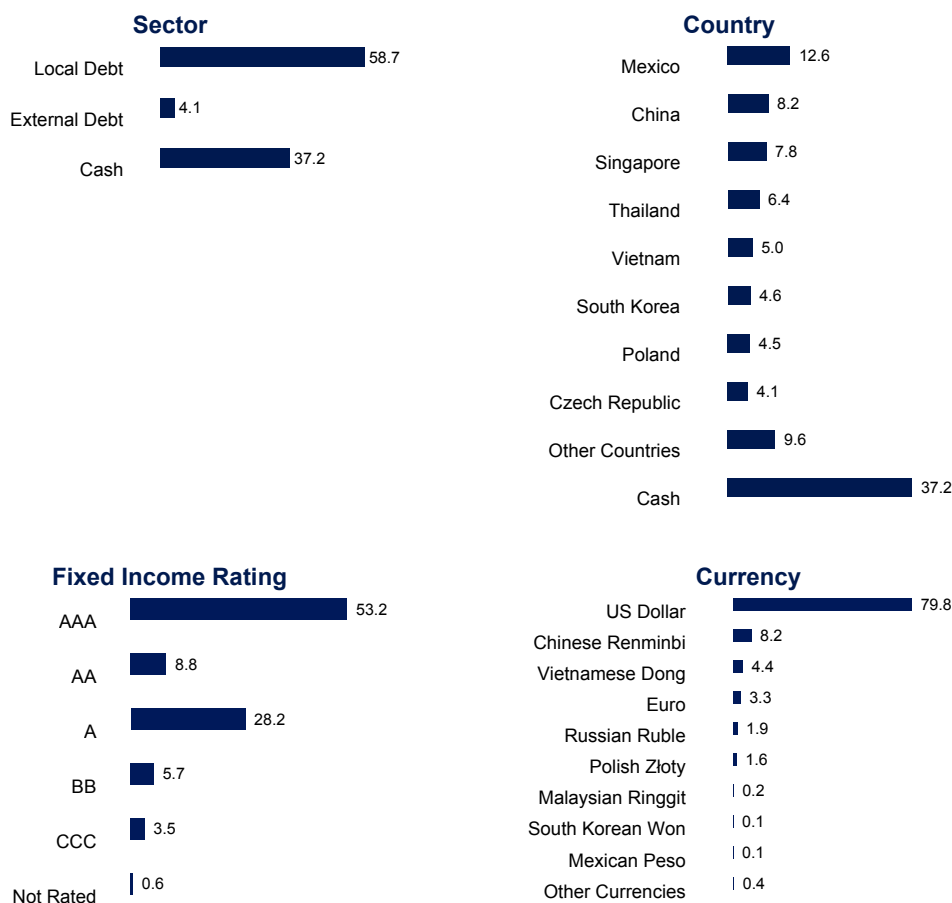
# Schroders

# Holdings Analysis

Top 5 Holdings	Currency	% NAV
1. United States Treasury Bill 0% 26/09/2013	USD	8.7
2. Mexico Cetes 0% 03/04/2014	MXN	5.7
3. United States Treasury Bill 0% 29/11/2013	USD	5.4
4. United States Treasury Bill 0% 10/10/2013	USD	4.9
5. United States Treasury Bill 0% 12/12/2013	USD	4.6
<b>Total</b>		<b>29.4</b>

# Asset Allocation (%)

Source: Schroders



# Information

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	Accumulation
<b>SEDOL</b>	B6VHQZ8
<b>Bloomberg</b>	SCHEMAS:LX
<b>Reuters</b>	LU0665709241.LUF
<b>ISIN</b>	LU0665709241
<b>Fund Base Currency</b>	USD
<b>Dealing Frequency</b>	Daily (13:00 CET)
<b>Maximum Initial Fee</b>	3.00 % of gross investment amount
<b>Annual Management Fee</b>	1.50 %
<b>Minimum Investment Amount</b>	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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