



Monthly Fact sheet as of 29/05/2015

ISIN G D

FR0010890467

Benchmark : Barclays Capital Euro Aggregate Corporate 1-3 years Closing

INFORMATION ON THE FUNDS

KEY FIGURES

AUM in M. EUR :	477.07
NAV in M. EUR :	50.67
NAV per share as of 29/05/15 :	10 065.09
Reference currency :	EUR
Valuation frequency :	Daily

CHARACTERISTICS

AMF Category :	Bonds and other debt instruments denominated in
Type of fund :	UCITS
Inception date :	19/11/1993
Ticker Bloomberg :	GRPTRSG FP

RETURNS EVOLUTION *

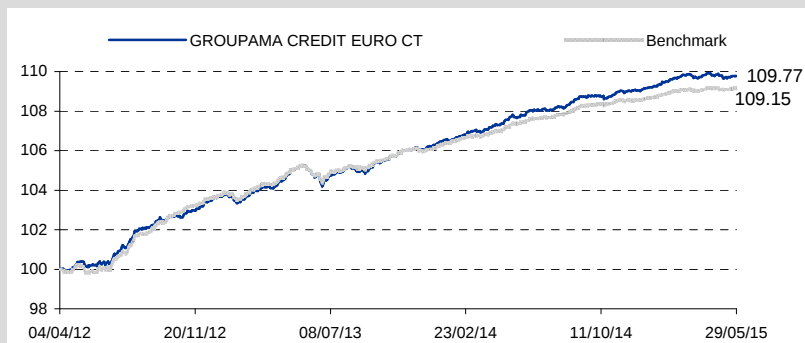
Annualised returns % (5 years)

Year	2014	2013	2012	2011	2010
Fund	2.74	2.53	-	-	-
Benchmark	2.38	2.29	-	-	-
Variation	0.36	0.24	-	-	-

Cumulative returns in %

Period	1 month	YTD	1 year	3 years	Inception
	30/04/15	31/12/14	28/05/14	29/05/12	04/04/12
Fund	-0.01	0.53	1.82	9.54	9.77
Benchmark	0.06	0.45	1.59	9.23	9.15
Variation	-0.07	0.08	0.23	0.31	0.63

Returns since the inception (on a basis of 100)



RISK ANALYZES (On 1 year)

	Fund	Benchmark
Volatility	0.51	0.30
Sharpe Ratio	3.61	5.38
Tracking Error (Ex-post)	0.29	-
Information Ratio	0.81	-
Duration global	1.94	1.98

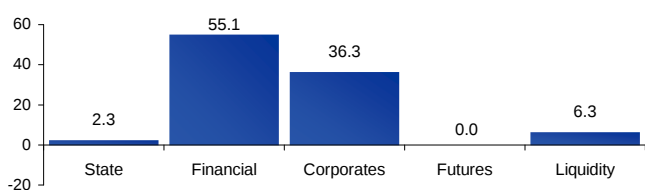
* Past performance does not guarantee future results.

PORTFOLIO ANALYSIS as of 29/05/2015

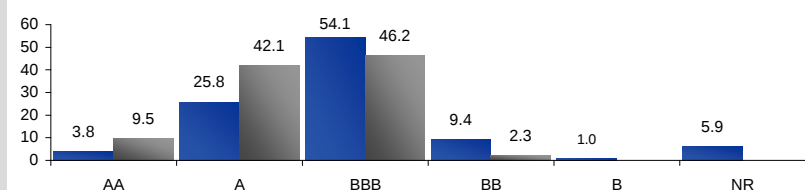
GROUPAMA CREDIT EURO CT

Benchmark

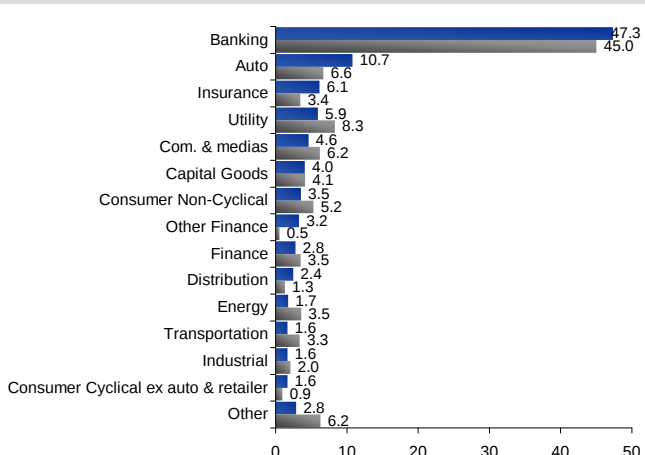
BREAKDOWN BY TYPE OF ISSUER (in % of the asset)



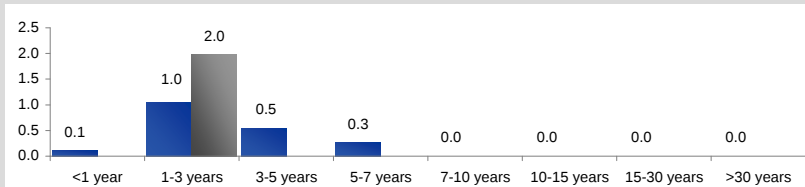
ASSET BREAKDOWN BY RATING (in % of the Fixed Income part)



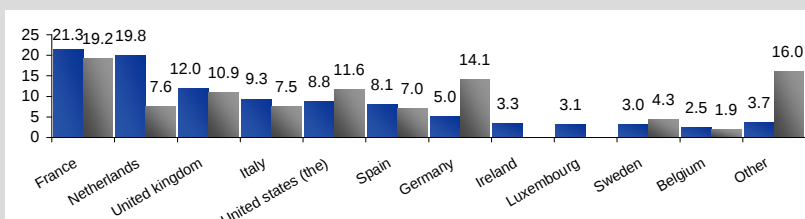
SECTOR BREAKDOWN OF CREDIT PORTFOLIO (in %)



MODIFIED DURATION BREAKDOWN BY MATURITY



GEOGRAPHICAL BREAKDOWN (in % of the asset, excluding cash)





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CONDITIONS OF MARKETING

Minimum initial subscription : 300 000 €
Following subscription : In thousandths of share
Centralizer : CACEIS BANK France
Subscription conditions / repurchases : Every day before 11 am - NAV unknown - Payment D + 3

FEES

Max subscription fees : 4.00%
Max redemption fees : No
Real management fees : 0.11 %

The detail of the fees covered by the fund is available in the funds' legal prospectus.

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MANAGEMENT CONSTRAINTS

No

LIMIT OF MODIFIED DURATION

Minimum	Maximum
0.00	3.00

Returns * history in % (Since the inception)

		January	February	March	April	May	June	July	August	September	October	November	December	Year
2015	Fund	0.27	0.31	-0.08	0.03	-0.01	-	-	-	-	-	-	-	-
	Benchmark	0.19	0.21	-0.02	0.00	0.06	-	-	-	-	-	-	-	-
2014	Fund	0.26	0.33	0.15	0.40	0.27	0.21	0.21	0.32	0.16	0.06	0.18	0.16	2.74
	Benchmark	0.32	0.20	0.14	0.28	0.28	0.20	0.16	0.29	0.20	0.08	0.12	0.11	2.38
2013	Fund	-0.31	0.58	0.16	0.72	0.21	-0.56	0.52	-0.02	0.34	0.50	0.24	0.14	2.53
	Benchmark	-0.26	0.56	0.21	0.61	0.14	-0.40	0.39	0.09	0.28	0.40	0.21	0.03	2.29
2012	Fund	-	-	-	0.18	0.04	0.11	1.04	0.72	0.36	0.24	0.45	0.47	-
	Benchmark	-	-	-	0.09	-0.23	0.22	1.08	0.65	0.57	0.54	0.37	0.41	-

* Past performance does not guarantee future results.

Historical modifications of the benchmark (Since the inception)

No

Groupama Asset Management revises all the external data received.

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