GROUPAMA CREDIT EURO CT

Groupama Asset Management

Monthly Fact sheet as of 29/05/2015

ISIN G D FR0010890467

Benchmark : Barclays Capital Euro Aggregate Corporate 1-3 years Closing

INFORMATION ON THE FUNDS

KEY FIGURES

AUM in M. EUR :	**477.07**
	Class D
NAV in M. EUR :	50.67
NAV per share as of 29/05/15 :	10 065.09
Reference currency :	EUR
Valuation frequency :	Daily

CHARACTERISTICS

AMF Category :	Bonds and other debt instruments denominated in
Type of fund :	UCITS
Inception date :	19/11/1993
Ticker Bloomberg :	*GRPTRSG FP*

RISK ANALYZES (On 1 year)

	Fund	Benchmark
Volatility	0.51	0.30
Sharpe Ratio	3.61	5.38
Tracking Error (Ex-post)	0.29	-
Information Ratio	0.81	-
Duration global	1.94	1.98

RETURNS EVOLUTION *

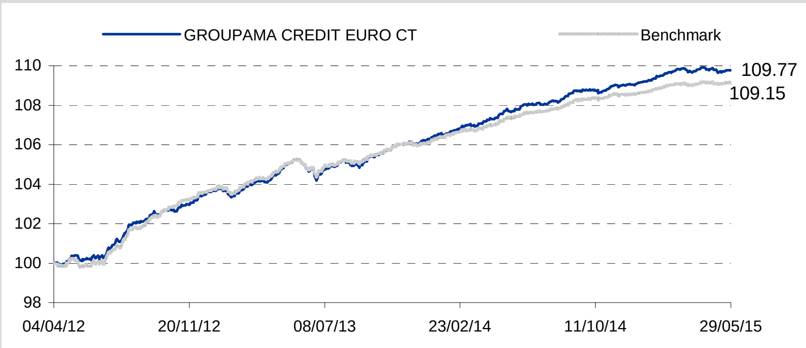
Annualised returns % (5 years)

Year	2014	2013	2012	2011	2010
Fund	**2.74**	**2.53**	**-**	**-**	**-**
Benchmark	2.38	2.29	-	-	-
Variation	0.36	0.24	-	-	-

Cumulative returns in %

Period	1 month	YTD	1 year	3 years	Inception
	30/04/15	31/12/14	28/05/14	29/05/12	04/04/12
Fund	**-0.01**	**0.53**	**1.82**	**9.54**	**9.77**
Benchmark	0.06	0.45	1.59	9.23	9.15
Variation	-0.07	0.08	0.23	0.31	0.63

Returns since the inception (on a basis of 100)

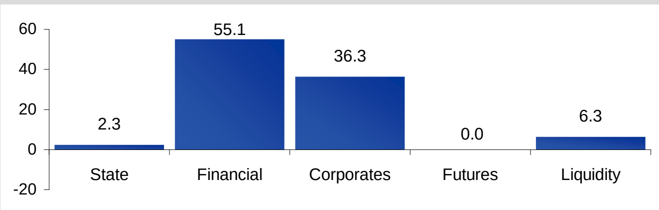


* Past performance does not guarantee future results.

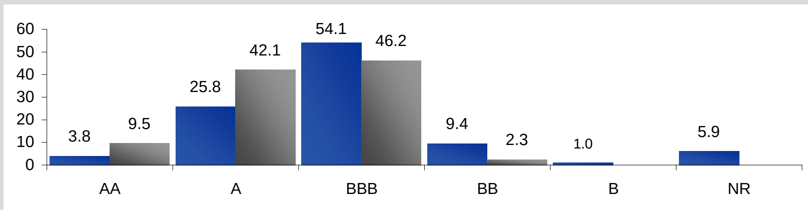
PORTFOLIO ANALYSIS as of 29/05/2015

GROUPAMA CREDIT EURO CT **Benchmark**

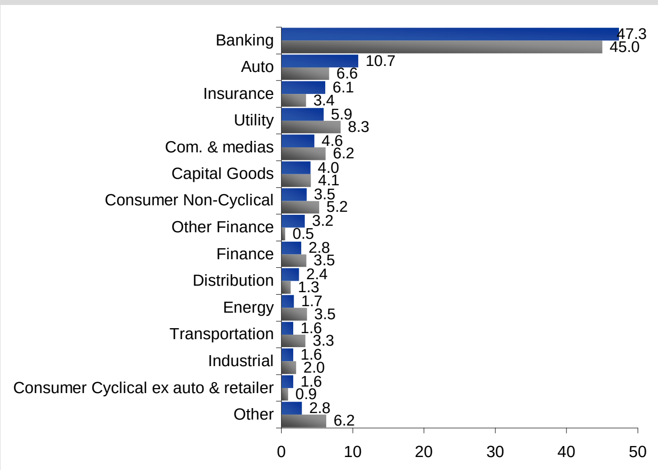
BREAKDOWN BY TYPE OF ISSUER (in % of the asset)



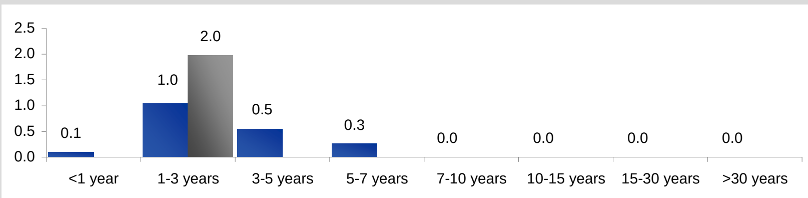
ASSET BREAKDOWN BY RATING (in % of the Fixed Income part)



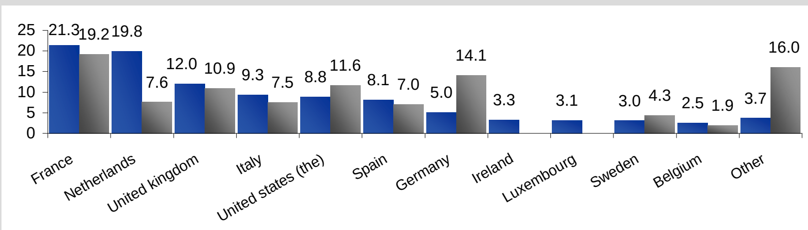
SECTOR BREAKDOWN OF CREDIT PORTFOLIO (in %)



MODIFIED DURATION BREAKDOWN BY MATURITY



GEOGRAPHICAL BREAKDOWN (in % of the asset, excluding cash)



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INFORMATION ON THE FUNDS

CONDITIONS OF MARKETING

Minimum initial subscription :	300 000 €
Following subscription :	In thousandths of share
Centralizer :	CACEIS BANK France
Subscription conditions / repurchases :	Every day before 11 am - NAV unknown - Payment D + 3

FEES

Max subscription fees :	4.00%
Max redemption fees :	No
Real management fees :	0.11 %

The detail of the fees covered by the fund is available in the funds' legal prospectus.

MANAGEMENT CONSTRAINTS

No

LIMIT OF MODIFIED DURATION

Minimum	Maximum
0.00	3.00

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Returns * history in % (Since the inception)

		January	February	March	April	May	June	July	August	September	October	November	December	Year
2015	**Fund**	**0.27**	**0.31**	**-0.08**	**0.03**	**-0.01**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Benchmark	0.19	0.21	-0.02	0.00	0.06	-	-	-	-	-	-	-	-
2014	**Fund**	**0.26**	**0.33**	**0.15**	**0.40**	**0.27**	**0.21**	**0.21**	**0.32**	**0.16**	**0.06**	**0.18**	**0.16**	**2.74**
	Benchmark	0.32	0.20	0.14	0.28	0.28	0.20	0.16	0.29	0.20	0.08	0.12	0.11	2.38
2013	**Fund**	**-0.31**	**0.58**	**0.16**	**0.72**	**0.21**	**-0.56**	**0.52**	**-0.02**	**0.34**	**0.50**	**0.24**	**0.14**	**2.53**
	Benchmark	-0.26	0.56	0.21	0.61	0.14	-0.40	0.39	0.09	0.28	0.40	0.21	0.03	2.29
2012	**Fund**	**-**	**-**	**-**	**0.18**	**0.04**	**0.11**	**1.04**	**0.72**	**0.36**	**0.24**	**0.45**	**0.47**	**-**
	Benchmark	-	-	-	0.09	-0.23	0.22	1.08	0.65	0.57	0.54	0.37	0.41	-

* Past performance does not guarantee future results.

Historical modifications of the benchmark (Since the inception)

No

Groupama Asset Management revises all the external data received.