

AZ ALTERNATIVE CAPITAL ENHANCED

LU0677519224

SHARE CLASS: AAZ FUND (ACC)

Unless otherwise stated, all data as of the end of April 2024



FUND OVERVIEW

The Fund aims to achieve a steady capital appreciation by investing mainly in option strategies on the S&P500 with indicative maturities within 12 months (with quarterly rolling). The weight of the optional strategies within the portfolio may vary based on the market conditions. The cash component of the portfolio could be invested in bank deposits, short-term investment grade bonds and funds. Derivatives may be used for tactical asset allocation and hedging purposes. The Fund's base currency is EUR. The currency exposure is normally hedged.

KEY FACTS

Fund Category	Alternative
Fund Sub-Category	Managed Futures
Fund Launch Date	2011
Share Class Launch Date	2011
Fund Base Currency	EUR
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0677519224
Bloomberg Ticker	AZCMESA LX Equity
Investor Type	Retail
NAV Frequency	Daily
AUM	EUR 542 mln

GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

PORTFOLIO MANAGERS & ADVISORS

Norberto Leonardi (Luxembourg)

TOP TEN HOLDINGS

ITALY BTPS 0.35% 20-17/11/2028	4.1%
ITALY BOTS 0% 23-14/08/2024	3.8%
FRENCH BTF 0% 23-02/05/2024	3.7%
ITALY BOTS 0% 23-14/05/2024	3.7%
SPANISH GOVT 0% 21-31/05/2024	3.7%
ITALY BOTS 0% 23-14/06/2024	3.7%
ITALY BOTS 0% 23-12/07/2024	3.7%
GERMAN T-BILL 0% 23-17/07/2024	3.7%
GERMAN T-BILL 0% 23-21/08/2024	3.7%
ITALY BOTS 0% 24-30/09/2024	3.6%

ESG OVERVIEW

Overall ESG Rating



FEES AND CHARGES

Max Entry Fees	0%
Management Fees	0.25%
Max Exit Fees	0%
Performance Fees	Yes

HISTORICAL PERFORMANCE

2019	2020	2021	2022	2023	YTD
0.84%	2.26%	1.98%	2.61%	3.85%	1.04%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
0.47%	0.78%	1.40%	3.32%	8.89%	12.68%

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

KEY RISKS

ESG Strategy Risk: Risks associated with investment policies that take an ESG approach. The use of ESG criteria can affect the performance of a Sub-fund, which may, therefore, differ from that of other Sub-funds with similar investment policies but which do not take ESG criteria into account.

Leverage Risk: Risks associated with the use of leverage. The Sub-fund may achieve some leverage by using derivative financial instruments to implement its investment strategy. The use of leverage creates particular risks and may significantly increase the Sub-fund's investment risk.

Long Short Strategy Risk: Risk associated with the "long/short" strategy. This risk is linked to long and/ or short positions designed to adjust the net exposure to the market. The Fund may incur significant losses if its long and short positions simultaneously experience unfavourable trends in opposite directions.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	4	5	6	7
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For more details, please refer to the Key Investor Information Document (KID).

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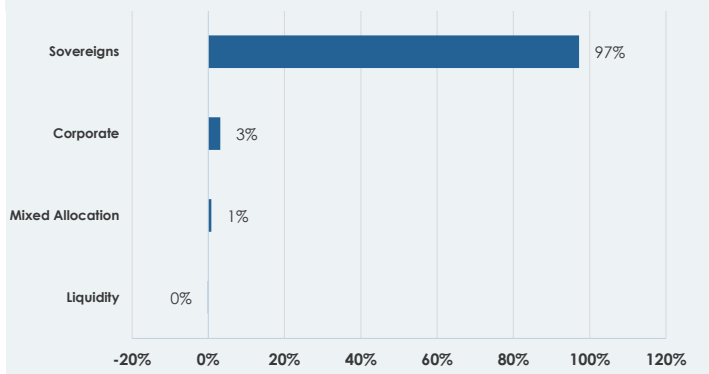
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Cash Portfolio Breakdown



AVAILABLE SHARE CLASSES

ISIN	Class	Curr	Share	Max Entry Fees	Ongoing Charges	Max Exit Fees	Min Inv	Launch Date	Inv Type	Hedged
LU0677519224	ACC	EUR	AAZ FUND (ACC)	0%	1.12%	0%	1,500	15/09/2011	Retail	No
LU0677534298	ACC	EUR	BAZ FUND (ACC)	0%	1.12%	0%	1,500	15/09/2011	Retail	No
LU2081248200	DIS	EUR	AAZ FUND (DIS)	0%	1.13%	0%	1,500	03/04/2020	Retail	No
LU2081248382	DIS	EUR	BAZ FUND (DIS)	0%	1.12%	0%	1,500	05/02/2020	Retail	No
LU2149215613	ACC	USD	AAZ FUND USD (ACC)	0%	0.90%	0%	1,500	20/07/2023	Retail	Yes

Disclosure

This fund promotes environmental and/or social characteristics within the meaning of Article 8(1) of the SFDR Regulation, and is required to maintain an overall ESG rating of at least BBB at portfolio level. The ESG rating is based on MSCI ESG Research data and methodology. Legend: 4 green leaves = AAA; 3 green leaves = AA; 2 green leaves = A; 1 green leaf = BBB; 1 grey leaf = BB, B, CCC or rating not available.

The value of investment interests can fall as well as rise. Any capital invested may be at risk and you may not get back some or all of your original capital. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested.

Notices

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