

Credit Suisse Nova (Lux)

Investment Company with Variable Capital under

Luxembourg law – R.C.S. Luxembourg B111925

**Audited Annual Report
at 31.10.2022**

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The Company

Credit Suisse Nova (Lux)
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B111925

Board of Directors

Dominique Delèze
Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Guy Reiter (until 07.07.2022)
Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Fernand Schaus (until 14.11.2022)
Director, Credit Suisse Fund Management S.A., Luxembourg

Eduard von Kymmel
Independent Director, Luxembourg

Emmanuel Begat (since 07.07.2022)
Independent Director, Luxembourg

Eric Chinchon (since 07.07.2022)
Independent Director, Luxembourg

Auditor of the Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg

AIFM

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B72925

Board of Directors of the AIFM

Daniela Klasén-Martin (since 18.03.2022)
Managing Director, Credit Suisse Fund Management S.A., Luxembourg

Josef H.M. Hehenkamp (until 31.03.2022)
Managing Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Markus Ruetimann (since 12.05.2022)
Managing Director, Credit Suisse Asset Management Limited, United Kingdom

Thomas Nummer
Independent Director, Luxembourg

Daniel Siepmann (until 10.05.2022)
Managing Director, Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg

Luc De Vet (until 22.03.2023)
Independent Director, Luxembourg

Kathrin Isch (since 25.10.2022)
Managing Director, Credit Suisse Asset Management (Schweiz) AG, Zurich

Auditor of the AIFM

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg

Depository Bank

Credit Suisse (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Distributor

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Portfolio Managers

Credit Suisse Asset Management, LLC New York
One Madison Avenue, New York, NY 10010 USA
- Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund

Credit Suisse AG
Paradeplatz 8, CH-8001 Zurich
- Credit Suisse Nova (Lux) Portfolio Premium I

Credit Suisse Asset Management (Switzerland) Ltd.
Kalandergrasse 4, CH-8045 Zurich
- Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation)
- Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (in liquidation)

Credit Suisse Asset Management Limited
One Cabot Square, London E14 4QJ, United Kingdom as Co-Portfolio Manager and
Credit Suisse Asset Management LLC, New York, as Co-Portfolio Manager
One Madison Avenue, New York, NY 10010 USA
- Credit Suisse Nova (Lux) European Senior Loan Fund
- Credit Suisse Nova (Lux) Global Senior Loan Fund

Central Administration

Credit Suisse Fund Services (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Representative in Switzerland

Credit Suisse Funds AG, Zurich
Uetlibergstrasse 231, CH-8070 Zurich

Paying Agent in Switzerland

Credit Suisse (Switzerland) Ltd.
Paradeplatz 8, CH-8001 Zurich

Distribution of Shares in Germany

No notification pursuant to § 323 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been filed for the following Sub-funds and the Shares in these Sub-funds may not be marketed to investors in the Federal Republic of Germany:
- Credit Suisse Nova (Lux) Portfolio Premium I

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the SICAV. The net asset value will also be published daily on the Internet at www.credit-suisse.com and may be published in different newspapers.

Shareholders may obtain the prospectus, the Key Investor Information Documents, the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Articles of Association free of charge from the registered office of the Company or the local representatives in the countries where the SICAV is registered.



Audit report

To the Shareholders of
Credit Suisse Nova (Lux) (the “Fund”)

Our opinion

Our opinion for each of the sub-funds of the Fund except the sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation)

In our opinion, the accompanying financial statements, with the exception of the financial statements of the sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation), give a true and fair view of the financial position of each of the sub-funds as at 31 October 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Our qualified opinion for Credit Suisse Nova (Lux)

In our opinion, except for the possible effects of the matters described in the “Basis for qualified opinion for the Fund” section of our report, the accompanying financial statements of the Fund give a true and fair view of its financial position as at 31 October 2022, and of the results of its operations and changes in its net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The financial statements of the Fund and of each of its sub-funds except the sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) comprise:

- the Combined Statement of Net Assets for the Fund and the Statement of Net Assets for each of the sub-funds of the Fund except the sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) as at 31 October 2022;
- the Combined Statement of Operations / Changes in Net Assets for the Fund and Statement of Operations / Changes in Net Assets for each of the sub-funds of the Fund except the sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) for the year then ended;
- the Statement of Investments in Securities for each of the sub-funds of the Fund except the sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) as at 31 October 2022; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion for each of the sub-funds of the Fund except the sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation)

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

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*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)
R.C.S. Luxembourg B 65 477 - TVA LU25482518*



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion for each of the sub-funds of the Fund except the sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation).

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Basis for qualified opinion for the Fund

As described in Note "Liquidation of the SCF Subfunds", the sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) has been put into liquidation due to considerable uncertainties with respect to the accurate valuation of the assets held. The sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) has been accounted on a liquidation basis of accounting and the "Overdue receivables from matured Supply Chain Notes" are valued at net realisable value approximated by their par value without a haircut due to the uncertainty of the valuation for insured Notes. Haircuts were applied only in the case of uninsured Notes when the recovery estimations are lower than par or where a final settlement agreement below par was reached, as explained in the section "Valuation of the Overdue Receivable from Matured Supply Chain Notes" of this note. "Overdue receivables from matured Supply Chain Notes" representing 71.57% of the net asset value are considered to be subject to a high degree of valuation uncertainty. We did not obtain sufficient appropriate evidence regarding the value of these "Overdue receivables from matured Supply Chain Notes". Consequently, we were not able to assess if any adjustment to the value of these assets was necessary as of 31 October 2022.

Considering that we issued a disclaimer of opinion on the financial statements of the sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) for the year ended 31 October 2022 and that the net assets of Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) represent 9.90% of the Fund's total net assets, we were not able to assess if any adjustment to the carrying value of the balance shown in the position "Overdue receivables from matured Supply Chain Notes" of the Combined Statement of Net Assets of the Fund was necessary.

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion for the Fund.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other matter

In addition to the present audit report on the financial statements of the Fund and of each of its sub-funds except the sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation), we have issued a disclaimer of opinion on the financial statements of the sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) for the year ended 31 October 2022. The disclaimer of opinion is included in page 10 of the annual report.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard for each of the sub-funds of the Fund except the sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation).

For the Fund, as described in the "Basis for qualified opinion for the Fund" section above, we were not able to obtain sufficient and appropriate audit evidence about the overdue receivables from matured supply chain notes of the sub-fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation). Accordingly, we are unable to conclude whether or not the other information is materially misstated with respect to these matters.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) and Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (in liquidation), where a decision to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 6 April 2023

Sandra Paulis



Audit report

To the Shareholders of

Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation)

Disclaimer of opinion

We do not express an opinion on the accompanying financial statements of Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) (the "sub-fund"), a sub-fund of Credit Suisse Nova (Lux) (the "Fund"). Because of the significance of the matters described in the "Basis for disclaimer of opinion" section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We were engaged to audit the financial statements of the sub-fund, which comprise:

- the Statement of Net Assets as at 31 October 2022;
- the Statement of Operations / Changes in Net Assets for the year then ended;
- the Statement of Investments in Securities as at 31 October 2022; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for disclaimer of opinion

As described in Note "Liquidation of the SCF Subfunds", the sub-fund has been put into liquidation due to considerable uncertainties with respect to the accurate valuation of the assets held. The sub-fund has been accounted on a liquidation basis of accounting and the "Overdue receivables from matured Supply Chain Notes" are valued at net realisable value approximated by their par value without a haircut due to the uncertainty of the valuation for insured Notes. Haircuts were applied only in the case of uninsured Notes when the recovery estimations are lower than par or where a final settlement agreement below par was reached, as explained in the section "Valuation of the Overdue Receivable from Matured Supply Chain Notes" of this note. "Overdue receivables from matured Supply Chain Notes" representing 71.57% of the net asset value are considered to be subject to a high degree of valuation uncertainty. We did not obtain sufficient appropriate evidence regarding the value of these "Overdue receivables from matured Supply Chain Notes". Consequently, we were not able to assess if any adjustment to the value of these assets was necessary as of 31 October 2022.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the sub-fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the sub-fund or to cease operations, or has no realistic alternative but to do so.



Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

Our responsibility is to conduct an audit of the sub-fund’s financial statements in accordance with the Law of 23 July 2016 on the audit profession and with International Standards on Auditing as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF) and to issue an audit report. However, because of the matters described in the “Basis for disclaimer of opinion” section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 6 April 2023

Sandra Paulis

Statement of Net Assets (in CHF)**31.10.2022****Assets**

Investments in securities at market value	3,620,473,039.43
Cash at banks and at brokers	365,785,865.48
Receivable for securities sold	290,132,084.56
Subscriptions receivable	39,838.94
Overdue receivables from matured Supply Chain Notes	322,266,939.88
Income receivable	22,967,370.79
Net unrealised gain on financial futures contracts	868,338.55
Net unrealised gain on forward foreign exchange contracts	33,513,129.09
	4,656,046,606.72

Liabilities

Due to banks and to brokers	220,914.87
Payable for securities purchased	108,591,583.70
Other payable	19.13
Provisions for accrued expenses	3,374,020.07
Net unrealised loss on swaps contracts	55,818.33
Net unrealised loss on forward foreign exchange contracts	66,489.53
Provisions for costs related to liquidation and asset recovery	50,529,370.56
	162,838,216.19

Net assets	4,493,208,390.53
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Statement of Operations / Changes in Net Assets (in CHF)For the period from
01.11.2021 to 31.10.2022

Net assets at the beginning of the year	6,246,091,350.41
Income	
Interest on investments in securities (net)	261,678,936.37
Dividends (net)	1,962,084.27
Bank Interest	2,946,713.99
Securities lending income	41,433.78
Other income	17,917.94
Adjustment of provisions for costs related to liquidation and asset recovery	3,527,718.84
	270,174,805.19
Expenses	
Management fee	31,671,731.24
Management service fee	35,440.26
Performance fee	921,238.73
Depository fee	3,474,458.21
Administration expenses	2,196,866.49
Printing and publication expenses	189,453.20
Interest and bank charges	588,282.55
Audit, control, legal, representative bank and other expenses	701,091.80
"Taxe d'abonnement"	1,272,699.13
	41,051,261.61
Net income (loss)	229,123,543.58
Realised gain (loss)	
Realised gain on sales of investments	50,323,282.39
Realised loss on sales of investments	-182,408,183.66
Realised gain on financial futures contracts	32,353,211.53
Realised loss on financial futures contracts	-26,921,197.17
Realised gain on forward foreign exchange contracts	256,714,670.76
Realised loss on forward foreign exchange contracts	-268,632,600.58
Realised gain on foreign exchange	41,869,130.87
Realised loss on foreign exchange	-77,155,896.21
	-173,857,582.07
Net realised gain (loss)	55,265,961.51
Change in net unrealised appreciation (depreciation)	
Change in unrealised appreciation on investments	61,229,719.29
Change in unrealised depreciation on investments	-660,654,918.18
Change in unrealised appreciation on financial futures contracts	4,452,002.16
Change in unrealised depreciation on financial futures contracts	-4,097,392.62
Change in unrealised appreciation on swap agreements	104,575.30
Change in unrealised depreciation on swap agreements	-160,393.62
Change in unrealised appreciation on forward foreign exchange contracts	124,233,021.01
Change in unrealised depreciation on forward foreign exchange contracts	-125,801,182.30
	-600,694,568.96
Net increase (decrease) in net assets as a result of operations	-545,428,607.45
Subscriptions / Redemptions	
Subscriptions	979,698,793.00
Redemptions	-2,673,175,566.13
	-1,693,476,773.13
Distribution	-58,380,345.34
Currency translation adjustment	544,402,766.04
Net assets at the end of the year	4,493,208,390.53

The notes are an integral part of the financial statements.

General

Credit Suisse Nova (Lux) (the "Company") is a Luxembourg investment company with variable capital (SICAV), established on 15.11.2005. The Company has an umbrella structure and has been registered in Luxembourg as an Undertaking for Collective Investment under Part II of the amended law of 17.12.2010 and the law of 12.07.2013 on Alternative Investment Fund Managers («Law of 12 July 2013»).

As of 31.10.2022 the Company had 4 active Subfunds.

Ongoing liquidations:

Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund was put into liquidation as of 04.03.2021.

Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund was put into liquidation as of 04.03.2021.

Summary of significant accounting policies

a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds under the going concern basis of accounting except for the Subfunds: Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) and Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (in liquidation). As indicated in the General note above, both were put into liquidation as of 04.03.2021. As such, the financial statements for these Subfunds have been prepared on a non-going concern basis.

b) Computation of the net asset value of each Subfund

The net asset value per share in each Subfund is calculated in the reference currency of the respective Subfund and is determined by the Company in Luxembourg on each day on which banks are normally open for business in Luxembourg and in New York for Credit Suisse Nova (Lux) European Senior Loan Fund, Credit Suisse Nova (Lux) Global Senior Loan Fund and Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund (each such day being referred to as a "Valuation Day").

For Credit Suisse Nova (Lux) European Senior Loan Fund and Credit Suisse Nova (Lux) Global Senior Loan Fund: the net asset value of the Subfund is determined daily for subscriptions and twice a month for redemptions, on the first and the fifteenth business day, by using the closing prices of the previous business day.

Credit Suisse Nova (Lux) Portfolio Premium I: the net asset value of the Subfund is determined once a month, by using the closing price of the last business day of the month, when banks are open for business in Luxembourg.

The Investment Manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the Subfund and its shareholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a threshold pre-defined by the Company's board, an adjustment of the NAV per share used is applied. This adjustment reflects the estimated tax and dealing costs that may be incurred by the Subfund as a result of these transactions, and the estimated bid-ask spread of the assets in which the fund invests. A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied.

For Credit Suisse Nova (Lux) European Senior Loan Fund, Credit Suisse Nova (Lux) Global Senior Loan Fund and Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund: the Net Asset Value is increased by up to a maximum of 2% per Share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day. Under exceptional circumstances the Company may, in the interest of Shareholders, decide to increase the maximum swing factor indicated above. In such case the Company would inform the investors.

The NAV per share as disclosed in the statistical information is the published NAV per share whereas the total net assets disclosed in the statement of net assets is the total net asset value excluding year end swing adjustment.

During the year ended 31.10.2022 swing pricing was applied on the Subfund Credit Suisse Nova (Lux) Global Senior Loan Fund.

Until the day they were put into liquidation, Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) and Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (in liquidation) (together the "SCF Subfunds") invested in Notes backed by Receivables which were valued by using a linear amortization method. The SCF Subfunds have been accounted on a liquidation basis of accounting since the date of the suspension of their NAV. The assets of SCF Subfunds are valued on a liquidating accounting principles basis approximated by their par value without a haircut due to uncertainty of the valuation. Haircuts were applied only in the case of uninsured Notes when the recovery estimations are lower than par (shown under change in unrealised depreciation on investments) or where a final settlement agreement below par was reached (shown under Realised loss on sales of investments).

Those Receivables were syndicated into the Notes which were issued in separate series, each of which represented one compartment of the special purpose vehicle (i.e., a securitization vehicle). Each compartment related to one or more obligors (typically corporates) and were legally ring-fenced from the other compartments of the same special purpose vehicle (i.e., a securitization vehicle).

Notes were backed by Receivables which are legally enforceable claims for payment from a business, worldwide (including emerging markets), relating to the supply of goods or services.

Notes backed by buyer confirmed trade receivables/buyer payment undertakings relate to invoices delivered to the buyer which the buyer approves and in respect of which the buyer irrevocably confirms its obligation to pay, thereby creating a buyer payment undertaking.

Notes backed by supplier payment undertakings relate to account receivables payable by a buyer in relation to which the supplier irrevocably confirms the supplier's obligation to pay, thereby creating a supplier payment undertaking. Notes backed by account receivables relate to accounts receivable payable by buyers which may or may not benefit from an obligation of the supplier or seller of such accounts receivable to repurchase accounts receivable where there is a dilution or dispute relating thereto.

The exposure of Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) to the underlying credit risk of obligors was controlled by the Portfolio Manager acquiring Notes which were backed by Receivables payable by one or more obligors each of which at the time of investment having a minimum rating of CCC by Standard and Poor's or Caa3 by Moody's or which exhibit similar credit quality in the view of the AIFM.

Under the policy applicable to that Subfund, Notes acquired by Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) on the basis of the obligor minimum credit ratings were required to be sold by the Portfolio Manager as soon as reasonably possible where the relevant obligor was downgraded below the requisite minimum rating. Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) was exposed to the credit risk of every obligor who could have been either an investment grade obligor or a non-investment grade obligor.

The exposure of Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (in liquidation) to the underlying credit risk of obligors was controlled by the Portfolio Manager acquiring Notes which were backed by Receivables payable by one or more obligors each of which at the time of investment having a minimum rating of A- by Standard and Poor's or A3 by Moody's or which exhibit similar credit quality in the view of the AIFM.

In addition, Notes could be acquired with a minimum credit rating of the obligor below the above mentioned levels, but at least BB- by Standard and Poor's or Ba3 by Moody's or which exhibit similar credit quality in the view of the AIFM, while in this case the underlying credit risk being ensured by an insurance company which is at least rated A- by Standard and Poor's or A3 by Moody's. In case an insured event occurred, Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (in liquidation) would benefit from its status as a loss payee under the relevant insurance contract.

Under the policy applicable to that Subfund, Notes acquired by Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (in liquidation) on the basis of the obligor minimum credit ratings referred to above, were required to be sold by the Portfolio Manager as soon as reasonably possible where the relevant obligor was downgraded below the requisite minimum rating.

The Notes were not the exclusive investment instruments used by the SCF Subfunds with a view to achieving their investment objectives and policies. The SCF Subfunds have used other investment instruments in addition to or in substitution for the Notes that are similar to the Notes and/or which provide the same kind of exposure as the Notes (cash or cash equivalents (such as commercial papers), Receivables, debt instruments having a maturity of less than one year, money market instruments or money market funds, funds or ETFs with short term high yield underlyings and derivatives like futures, options, interest rate swaps and credit default swaps).

Since the date of the NAV suspension of the SCF Subfunds, the Portfolio Manager continues to work on liquidating the remaining assets in the SCF Subfunds by identifying and progressing options to secure recovery of assets. Liquidation proceeds have been and will continue to be paid out to investors as soon as feasible in one or more instalments until the investors will have received the SCF Subfunds' total collected net liquidation proceeds. Investors have received and continue to receive notification of such payments.

The Portfolio Manager is in active dialogue with the Joint Administrators of Greensill Capital (UK) Ltd, and, where appropriate, is engaging directly with potentially delinquent obligors and other creditors. Claims were made under relevant insurance policies where there was evidence of non-payment or default.

There remains considerable uncertainty regarding the valuation of a significant part of the remaining assets of Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation). It therefore can be assumed that investors may suffer losses. The amount of loss of the investors is currently unknown.

As of 31.10.2022, the Notes held by the Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) are issued by 3 securitization vehicles: Lagoon Park Capital SA, Wickham SA and Hoffman S.à r.l.:

Lagoon Park Capital SA (referred to as the Issuer) was incorporated in the Grand Duchy of Luxembourg as a public limited liability company (société anonyme) with unlimited duration on 02.10.2015 under the name Lagoon Park Capital SA and registered with the Luxembourg trade and companies register under number B200543.

Wickham SA (referred to as the Issuer) was incorporated in the Grand Duchy of Luxembourg as a public limited liability company (société anonyme) with unlimited duration on 04.05.2017 under the name Wickham SA and registered with the Luxembourg trade and companies register (Registre de Commerce et des Sociétés Luxembourg) under number B214410.

Hoffman S.à r.l., a private limited liability company (société à responsabilité limitée) was incorporated under the laws of the Grand Duchy of Luxembourg on 18.09.2017 and registered with the Luxembourg trade and companies register (Registre de Commerce et des Sociétés Luxembourg) under number B218048.

The Notes held by the SCF Subfunds were acquired under a warehouse facility agreement with Greensill Capital (UK) Limited, a financial service firm originating supply chain finance assets. Greensill Capital (UK) Limited was incorporated in the United Kingdom as a private limited company (Limited) with unlimited duration on 02.07.2012 registered with the Companies House under number 08126173. Greensill Capital (UK) Limited was put under administration at the beginning of March 2021.

c) Valuation of investment securities of each Subfund

Securities which are listed on a stock exchange or which are regularly traded on such shall be valued at the last available traded price. If such a price is not available for a particular trading day, but a closing mid-price (the mean of the closing bid and ask prices) or a closing bid price is available, the closing mid-price, or alternatively the closing bid price, may be taken as a basis for the valuation.

If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange on which it is chiefly traded.

In the case of securities for which trading on a stock exchange is not significant although a secondary market with regulated trading among securities dealers does exist (with the effect that the price is set on a market basis), the valuation may be based on this secondary market.

Securities traded on a regulated market shall be valued in the same way as securities listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the Company shall value these securities in accordance with other criteria to be established by the Company's board and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

Shares and units in UCITS and/or UCIs shall be valued on the basis of their most recently calculated Net Asset Value, where necessary taking due account of the redemption fee. Where no Net Asset Value and only buy and sell prices are available, the shares or units in such UCITS and/or UCIs may be valued at the mean of such buy and sell prices.

The valuation of Term Loans is based on prices provided by Markit. Markit loan pricing methodology is based at 99% on Composite prices. The remaining 1% are based on implied or modeled prices. A composite price is an average price based on marks received from various dealers.

Please also refer to the note Valuation of the Overdue Receivables from matured Supply Chain Notes under the Liquidation of the SCF Subfunds below.

d) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks and bank overdrafts.

e) Realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are calculated on the basis of the average acquisition cost.

f) Foreign exchange conversion

The financial statements are kept in reference currency of each Subfund and the combined financial statements are kept in CHF.

Cash at banks, other net assets and the value of portfolio securities in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund.

Realised gains or losses on foreign currencies are accounted for in the statement of operations.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

g) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

h) Valuation of financial futures contracts of each Subfund

Unmatured financial futures contracts are valued at valuation date at market rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations / changes in net assets and are shown under unrealised gain/loss on financial futures contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Realised gain (loss) on financial futures contracts".

i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations / changes in net assets and are shown under unrealised gain/loss on forward foreign exchange contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Realised gain (loss) on forward foreign exchange contracts".

j) Valuation of swaps

On each valuation day, swap agreements are valued at the net present value of the future cash flows, using the relevant interest rate yield curve on valuation day. For the valuation of excess return swaps, the relevant underlying is taken into account. The resulting unrealised gains or losses are shown under unrealised gain/loss on swap contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Realised gain (loss) on swap contracts".

k) Allocation of accrued expenses

Expenses which can be allocated directly to a Subfund or share class are charged to this Subfund or share class. Expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund or share class.

l) Securities Lending

The Company can practise lending of securities included in its portfolios of its Subfunds. The Company may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations.

m) Income recognition

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

n) Other income

Other income includes the delayed compensations paid by the Loan Agent when the settlement date of the loan is extended.

Management fee

(see detail at Subfund level)

As remuneration for its services and reimbursement of its expenses, the AIFM is entitled to a monthly management fee, payable at the end of each month and calculated on basis of the average of the daily net asset value of each Subfund during the relevant month, from which are deducted fees paid by the Subfund for investment advice.

The Management fee relating to the SCF Subfunds was waived with effect 04.03.2021.

The Investment Managers of Credit Suisse Nova (Lux) European Senior Loan Fund, Credit Suisse Nova (Lux) Global Senior Loan Fund and Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund are entitled to a Performance fee described as follows:

For Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund, the calculation of the performance fee and the necessary provisioning take place with every Net Asset Value calculation. The accrued performance fee shall be payable annually in arrears at the end of the calendar year, and, if Shares are redeemed during the calendar year, the amount of performance fee included in the Net Asset Value per Share will be due and owed (i.e. crystallise) for these redeemed Shares at the time of redemption, when the following condition is fulfilled:

- The unswung net asset value of a Share Class used in the calculation of a performance fee must be greater than the highest unswung Net Asset Value (prior to deduction of the performance fee) at the end of a calendar year where a performance fee has been paid ("high water mark").

The performance fee calculation, together with the necessary provisioning, takes place with every net asset value calculation, however the performance fee is only crystallized at the end of the calendar year and if Shares are redeemed during the calendar year. If, on the Calculation Date, the unswung net asset value of a Share Class is greater than the high water mark, a performance fee of 20%, for the active Share Classes during the year ended 31.10.2022, shall be deducted on the difference between the net asset value of the relevant Share Class and the high water mark. The performance fee is calculated on the basis of the Shares of the relevant Share Class that are currently in circulation.

If no performance fee is due during a period of five years the high water mark will be reset on that day at the next net asset value calculation to the unswung net asset value at the end of the five year-period ("carry forward conditions").

(please see details in the prospectus)

Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund

ISIN	Share Class	CCY	Crystallised performance fees	Performance fees non-crystallised*	% of NAV**
LU2262273852	EB	USD	117,313.96	803,226.23	2.94 %

The performance fee charged during the year ended 31.10.2022 amounted to 920,540.19 USD.

* A yearly provision is created for the performance fee for each calculation day. If the NAV per share decreases during the calculation year, the provisions created for the performance fee are reduced accordingly. If these provision drop to zero, no performance fee is payable.

** Based on the average of the Net Assets of the Class for the year ended 31.10.2022.

Depository Fee

The Depository receives from the Company such fees and commissions as are in accordance with usual practice in Luxembourg. They will be composed of a fee calculated as a percentage of the relevant Subfund's net assets.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Company is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. In the case of Share Classes that may only be acquired by institutional investors, this annual tax rate is 0.01%.

The portion of net assets, which is invested in other Undertakings for Collective Investment in Securities under Luxembourg law, is exempt from this tax.

FX hedging fee

An annual FX hedging fee of up to 0.10% p.a. payable to the FX Hedging Agent (Credit Suisse Asset Management (Switzerland) Ltd.) is charged to the Alternate Currency Classes of the Subfunds. The FX hedging fee is calculated on a pro rata temporis basis on the basis of the average net assets of the relevant Alternate Currency Class upon calculation of its net asset value. No separate FX hedging fee shall apply to the Subfunds managed by Credit Suisse Asset Management LLC, New York. Margins / spreads charged by the FX counterparties are not covered by the FX hedging fee.

The FX hedging fees are shown under "Audit, control, legal, representative bank and other expenses".

The FX Hedging fee relating to the SCF Subfunds was waived with effect 04.03.2021.

Total Expense Ratio (TER)

(see detail at Subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the respective Subfund, taken retrospectively as a percentage of these assets.

If a Subfund invests at least 10% of its net assets as a fund of fund in target funds, a composite TER of the fund of funds is to be calculated as follows.

The prorated TER of the individual target funds including a performance related remuneration, weighted according to the share they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the reporting year.

No TER is disclosed for share classes launched less than 6 months before closing date nor for share classes closed during the year.

The TER is calculated following the AMAS ("Asset Management Association Switzerland") guideline.

Changes in the composition of the securities portfolio

Changes in the composition of the securities portfolio during the reporting year are available to Shareholders free of charge at the registered office of the Company or the local representatives in the countries where the Company is registered.

Senior loans

Senior loans are debt instruments that provide the lender a senior claim on the borrower's assets which take priority over unsecured loans and debt instruments. Some senior loans are not yet settled at year end, and represent 7 operations for Credit Suisse Nova (Lux) European Senior Loan Fund and 142 operations for Credit Suisse Nova (Lux) Global Senior Loan Fund.

Payable for securities purchased and receivable for securities sold in these Subfunds include those unsettled positions.

Unfunded senior loans

At year end, the Subfund Credit Suisse Nova (Lux) Global Senior Loan Fund held the following unfunded commitments:

Description	Unfunded commitment	CCY
ATHENAHEALTH INC. DD T/L 22-260129	3,086,903.73	USD
CROWN FINANCE US 22-080923	911,873.45	USD

Exchange Rates

The combined financial statements are kept in CHF. For this purpose, the financial statements of the Subfunds are converted into CHF at the foreign exchange rates as of 31.10.2022:

1 CHF = 1.011020 EUR
1 CHF = 0.999242 USD

Fund performance

(see detail at Subfund level)

The performance of the year Y is based on the Net Asset Values as calculated on the last business day of the calendar year Y respectively Y-1. Those Net Asset Values reflect the market prices of the investments as of the last business day of the calendar year Y respectively Y-1.

Historical performance is no indicator of current or future performance.

The performance data given does not take into account commissions and costs incurred in the purchase or redemption of the Company's shares.

For shares launched more than 3 years ago no performance since inception is disclosed.

The SCF Subfunds are in liquidation therefore no 2021, 2022 and since inception Fund performance is calculated.

Securities lending

As per 31.10.2022 the Subfund participated in the "securities lending" system with Credit Suisse (Switzerland) Ltd., Zurich as follows:

Subfund	CCY	Stock Lending market value	Collateral market value
Credit Suisse Nova (Lux) Portfolio Premium I	USD	10,813,242.00	11,376,392.84

The collateral delivered by the securities lending counterparty to the Company is composed of a well-diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.

- highly rated bonds from supranational organisations
- equities listed on selected stock exchanges within the OECD on the condition that the shares are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Security Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne by the principal out of its fee and include the liability risk assumed by the principal.

For the year ended on 31.10.2022, the fees paid to the principal and the Subfund amounted to as follows:

Subfund	CCY	Gross amount securities lending	Expenses and commissions from the securities lending counterparty	Net Amount
Credit Suisse Nova (Lux) Portfolio Premium I	USD	60,935.38	19,533.02	41,402.36

Transaction costs

Transaction costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the year. Transaction fees are included in the cost of securities purchased and sold.

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange contracts and for some other derivative contracts, transaction costs are included in the purchases and sale prices of the investments. Whilst not separately identifiable these transaction costs are captured within the performance of each Subfund.

Subfund	CCY	Amount
Credit Suisse Nova (Lux) European Senior Loan Fund	EUR	0.00
Credit Suisse Nova (Lux) Global Senior Loan Fund	USD	4,298.66
Credit Suisse Nova (Lux) Portfolio Premium I	USD	5,528.58
Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund	USD	0.00

Cash collateral

The following table shows the amount of cash collateral included in the Cash at banks and at brokers as disclosed the Statement of Net Assets:

Subfund	Type	Counterparty	Amount
Credit Suisse Nova (Lux) European Senior Loan Fund	Cash	Morgan Stanley and Co. International PLC - London - United Kingdom	EUR 170,000
Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation)	Cash	Credit Suisse AG, Switzerland	USD 2,300,000
Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (in liquidation)	Cash	Credit Suisse AG, Switzerland	USD 100,000
Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund	Cash	Goldman Sachs and Co. New York	USD 3,620,000

Cross Subfunds investments

The following investments were not eliminated from the combined figures. At 31.10.2022, the total combined NAV of the Company excluding these investments amounted to CHF 4,373,902,167.17.

Credit Suisse Nova (Lux) Global Senior Loan Fund investing into:

	Valuation (in USD)
Credit Suisse Nova (Lux) European Senior Loan Fund -DBH-	119,215,789.24
USD	119,215,789.24

Liquidation of the SCF Subfunds

On 01.03.2021, the Shareholders of Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) and Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (in liquidation) were informed that the calculation of the Net Asset Value as well as the issuance, redemption and conversion of Shares from or into the SCF Subfunds were suspended with effect as of 01.03.2021.

This decision was taken due to a certain part of the SCF Subfunds' assets being subject to considerable uncertainties with respect to their accurate valuation and to prevent any detriment to the SCF Subfunds and their investors as might result from such valuation uncertainty.

On 05.03.2021, the Company's board informed the Shareholders of the SCF Subfunds about their decision to terminate the SCF Subfunds with effect as of 04.03.2021. The valuation uncertainty with respect to certain investments, the reduced availability of insurance coverage for new investments and the related substantial challenges to source suitable investments made it unachievable for the SCF Subfunds to remain invested in accordance with their investment policies.

As a consequence, all shares of the SCF Subfunds were compulsorily redeemed and participate pro rata to the SCF Subfunds' assets.

The management fee and FX Hedging fee relating to the SCF Subfunds was waived with effect 04.03.2021.

The total net proceeds from the compulsory redemption per share of the SCF Subfunds will be communicated to the Shareholders at the closing of the liquidation of the SCF Subfunds.

Distributions – Compulsory Redemptions

During the year the following payments were made to the respective depositary / client account in respect of compulsory redemptions:

Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation)

ISIN	Share Class	CCY	Proceeds per Share
			15.12.2021
LU1799126948	DA	USD	66.57
LU1799127243	DB	USD	78.09
LU1799127326	DBH	CHF	71.87
LU1799128134	EBH	CHF	69.71
LU1799128217	EBH	EUR	71.35
LU1799128480	IA	USD	66.47
LU1799130387	IA10	USD	66.49
LU1799129454	IA5	USD	66.48
LU1799131518	IAH25	EUR	66.56
LU1799128993	IB	USD	75.54
LU1799130890	IB10	USD	76.4
LU1799131781	IB25	USD	73.39
LU1799129967	IB5	USD	75.86
LU1799129025	IBH	CHF	70.1
LU1799129298	IBH	EUR	71.14
LU1799129371	IBH	GBP	73.41
LU1962447865	IBH	JPY	6,824.00
LU1799131948	IBH25	EUR	70.44

The shares will be booked out of the account of the Shareholders at the moment of the payment of the final instalment of the total net proceeds from the compulsory redemption.

Proceeds from the compulsory redemption which have not been claimed will be deposited with the "Caisse de Consignation" and will fall under the statute of limitation in accordance with applicable laws.

Provisions for costs related to liquidation and asset recovery

The SCF Subfunds will be responsible for certain cost arising from the management of the wind-down process including, but not limited to, recovery efforts, insurance, and potentially litigation. Based on the AIFM's analysis of costs and fees incurred or forecasted with respect to services provided and to be provided in the interest of investors (e.g. asset recovery) and which might be chargeable to the relevant SCF Subfund and based on the principle of caution, the Company's board resolved for the year ended 31.10.2021 the constitution of a provision relating to costs and fees for 2021 until 2026 amounting to: Supply Chain Finance High Income Fund (in liquidation) (USD 58,344,039.79/CHF 53,230,397) and Supply Chain Finance Investment Grade Fund (in liquidation) (USD 912,958.09/CHF 826,271).

For the purpose of the 31.10.2022 financial statements the provisions were reassessed and revised by the Company's board for the period 2021 until 2031, amounting to: Supply Chain Finance High Income Fund (in liquidation) USD 49,935,545.30 / CHF 49,973,438. The change in the provision has been accounted for in the statement of operations / changes in net assets under "Adjustment of provisions for costs related to liquidation and asset recovery" and "Realised gain (or loss) on foreign exchange".

The revised provision for the Supply Chain Finance High Income Fund (in liquidation) takes into account the longer period and also a more precise allocation of incurred and forecasted costs based on its exposure to individual obligors and the related asset recovery costs. It should be noted that the current forecasted costs constitute highly indicative best estimates based on the current situation. These might change materially in light of the recovery strategy, Insurance developments and litigation outcomes relating to obligors, other creditors and insurance companies.

As noted in Subsequent events below the Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (in liquidation) paid the final instalment of net proceeds of the compulsory redemption on value date 06.02.2023 leading to its closure. The provision shown in these financial statements was adjusted downwards to be in line with the final allocated portion of costs as noted below. The changes are found in the Statement of Operations of the SCF Subfund under Income for the adjustment of the fee provision and under Realised on foreign exchange.

In estimating these provisions, the Company's board considered a number of factors associated with the asset recovery and liquidation processes of the SCF Subfunds' assets. The estimates require a significant judgement given the complexity and the current state of these processes. The provision will be reviewed and adjusted as needed periodically as new facts arise. In addition, the Company's board will closely monitor and assess payments before they are being made to ensure they relate to expenses that are eligible to be charged to the relevant SCF Subfunds.

On 13.01.2023 the Company's board notified shareholders that considering (i) that the Portfolio Manager has waived its management fee for the SCF Subfunds since they were put into liquidation, (ii) that both the AIFM and the Portfolio Manager do not charge any internal cost incurred by them to the Shareholders of the SCF Subfunds in the context of the asset recovery and that their active support is paramount to the asset recovery due to their knowledge of the assets of the SCF Subfunds, (iii) that external costs linked to the asset recovery (the "External Costs") are reasonable and strictly necessary to achieve the asset recovery and related actions such as, inter alia, enforcement of insurance claims, and (iv) that the External Costs have been independently reviewed by a third party to ensure they were reasonable and strictly necessary to achieve the asset recovery and related actions and have been incurred on an arms' length basis, the Company's board decided to approve payment of a portion of the External Costs for the calendar year 2021 by the SCF Subfund.

The portion of the External Costs paid by the SCF Subfunds are as follows:

Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund USD 15,800,572.51.

Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund USD 555,510.61.

Those costs are part of the provisions for costs related to liquidation and asset recovery as at 31.10.2022.

Valuation of the Overdue Receivables from Matured Supply Chain Notes

The two SCF Subfunds have been accounted on a liquidation basis of accounting. The Overdue Receivables from Matured Supply Chain Notes of Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) are valued at net realisable value approximated by their par value without a haircut due to the uncertainty of the valuation for insured Notes. Haircuts were applied only in the case of uninsured Notes when the recovery estimations are lower than par or where a final settlement agreement below par was reached. The notes of the Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (in liquidation) have been fully repaid.

At the liquidation date Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) had USD 1.5 billion invested in notes of which USD 1,077 million had been repaid as of 31.10.2022.

Overdue Receivables from Matured Supply Chain Notes of USD 322,022,576.11 remain as 31.10.2022. Please refer to section "Overdue receivables as of 31.10.2022" for additional details. Uninsured notes have been valued including haircuts of USD 100,873,616.00, which are included in the statement of operations / changes in net assets. USD 94,389,448.00 are included in Change in unrealised depreciation on investments and USD 6,484,168.00 in realised loss on sales of investments in the statement of operations / changes in net assets.

The portfolio management team continues to work on liquidating the remaining assets in the Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation). However, there remains considerable uncertainty regarding the valuation of a significant part of the remaining assets.

The remaining assets are comprised of situations where negotiation with obligors and other creditors is necessary, and restructuring and litigation may be required to maximize investor recoveries. Typically, these sorts of situations may take multiple years to be resolved, and as a result it would be reasonable to expect the rate of payment into the funds to slow down.

In addition, the Portfolio Manager is focused on ensuring that, where restructurings are required, obligors and other creditors are making payments as soon as they are able to do so. At this point it is difficult to estimate the extent of any net losses, as the work covering direct recoveries, litigation and insurance is ongoing. Given the complexity of the situation and negotiations, concrete predictions on the timing and outcome would be premature.

Future receivables

The SCF Subfunds invested in notes, which were issued by Luxembourgish securitization vehicles. These notes are composed of repackaged trade receivables, namely in receivables generated by suppliers, and in financed future sales of goods and services. Such advances on future sales led to a purchase of a receivable when the planned transaction between the supplier and its customer took place and generated a receivable (these transactions were often characterized as the purchase of future receivables).

In each case a future sale was financed and, as a consequence a receivable that would come into existence in the future was purchased, the supplier warranted that such receivable was a bona fide receivable that would be generated in the ordinary course of business of the supplier. The basis of the financing of future sales of a supplier and the purchase of future receivables was therefore always, that the supplier could reasonably expect the planned transaction with its customer to close and to actually generate a receivable. If the planned transaction did not take place and no receivable was generated, the supplier was obliged to pay back the amount advanced on the purchase of the future receivable. The supplier had the same obligation when the receivable debtor did not pay the receivable. Where so-called future receivables have been repackaged into the acquired notes, the respective receivable either constituted a receivable to be collected from the supplier's customer, or a supplier's payment undertaking, i.e., the obligation of the supplier to pay back the amount advanced in view of the future sale. In the light of claims made in the media, Credit Suisse is currently investigating whether certain suppliers have tried to finance future sales that could not reasonably be expected to take place and therefore would not generate a receivable that could be transferred – even in such set of facts, the supplier naturally remained liable.

Russia/Ukraine situation

In response to the war in Ukraine since late February 2022, the US, EU, UK, Switzerland and other countries across the world imposed severe sanctions against Russia's financial system and on Russian government officials and Russian business leaders. The sanctions included limitations on the ability of Russian banks to access the SWIFT financial messaging service and restrictions on transactions with the Russian central bank. The Russian government has also imposed certain countermeasures, which include restrictions relating to foreign currency accounts and security transactions.

The Company is assessing the impact of the sanctions already imposed, and potential future escalations, on its business on an ongoing basis.

Subsequent events

The Board of Directors of the Company decided to put the Subfund Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade into liquidation with effect as of 04.03.2021.

Shareholders were informed that the payment of the final instalment of the total net proceeds of the compulsory redemption were made to the respective depository / client account with value date 06.02.2023 as follows:

Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund

ISIN	Share Class	CCY	Proceeds per Share
LU2105087832	DB	USD	32.33
LU2105086511	DBH	EUR	31.39
LU2105088053	IB	USD	29.68
LU2105086784	IBH	EUR	28.84

The shares will be booked out of the account of the Shareholders of the Subfund with the payment of the final instalment of the total net proceeds from the compulsory redemption, leading to the closure of the Subfund accordingly.

On March 19, 2023, Credit Suisse Group AG and UBS Group AG entered into an agreement and plan of merger ("the merger"), to be completed at a date yet to be determined. The Fund receives various services and has banking relationships with consolidated subsidiaries of Credit Suisse Group AG, and as such these relationships and service providers may change in the future.

Credit Suisse Nova (Lux) European Senior Loan Fund

Floating rate strategies posted a negative return but outperformed most risk assets in the 12-month period ended October 31, 2022. Macroeconomic sentiment around the rates trajectory and its economic impact, the Russia-Ukraine war and its impact on European Energy drove market sentiment. Although the bank loan market has negative returns over the last year, the magnitude has been more tempered versus other credit asset classes given the floating rate nature of the asset class. CLO issuance was down year over year and leveraged loan issuance is also down significantly.

For the annual period ending October 31, 2022, from a sector perspective, Food/Tobacco and Information Technology were top contributors to performance. Within both sectors, security selection and an underweight position versus the benchmark contributed to outperformance. Service and Media/Telecommunications were detractors to performance. From a rating perspective, Caa3 was a positive contributor to performance due to security selection. NR was a detractor to performance, due to an underweight position versus the benchmark.

The current inflationary environment has proven to be sticky, causing many central banks to accelerate interest rate hikes amidst an already challenging economic backdrop. Banks underwritten inventory is relatively light going into year end and the pace of M&A activity also has reduced significantly. In the near-term, we continue to expect near-term volatility and an ongoing tug-of-war between market technicals driven by flows, loan supply and CLO creation and fundamentals driven by earnings, rates and energy. We believe credit selection is paramount as certain industries and business models are more prone to demand and margin contractions.

Credit Suisse Nova (Lux) Global Senior Loan Fund

Floating rate strategies posted a negative return but outperformed most risk assets in the 12-month period ended October 31, 2022. According to JPMorgan, fund flows were positive in each of the first six months during the period, followed by six months of negative flows ultimately resulting in a net outflow for the year. CLO issuance was down year over year and leveraged loan issuance is also down significantly.

For the annual period ending October 31, 2022, from a sector perspective, Energy and Metals/Minerals were top contributors to performance. Within both these sectors, security selection contributed to outperformance. Media/Telecommunications and Service were detractors to performance. From a rating perspective, Caa3 was a positive contributor to performance, while B2 was a detractor to performance, both due to security selection.

Although the bank loan market has negative returns over the last year, the magnitude has been more tempered versus other credit asset classes given the floating rate nature of the asset class. The current inflationary environment has proven to be sticky, causing many central banks to accelerate interest rate hikes amidst an already challenging economic backdrop. In our view, the volatility to date has created unique opportunities, but it is prudent to be cautious with higher prices for goods and services as well as increasing borrowing costs expected to hamper corporate earnings growth. Importantly, however, we see relatively healthy balance sheets and a manageable maturity schedule in the U.S. leveraged debt markets. We believe credit selection is paramount as certain industries and business models are more prone to demand and margin contractions.

Credit Suisse Nova (Lux) Portfolio Premium I

The fiscal year was very challenging and characterized by the elevated inflation rate which reached a level of 9.1% in the USA. Last time the United States of America had such high inflation numbers was over 40 years ago in the early 1980s. To fight this high consumer price index, the Federal Reserve moved the Fed Fund Rates up from a zero-interest rate environment to four percent just around the close of the fiscal year. The FOMC members were able to do this since the US economy was running at full employment with unemployment numbers below four percent. The high inflation rate was mainly driven by the too loose monetary policy after the COVID crisis but also due to the Ukraine conflict that fueled higher energy and agricultural raw material prices which made inflation numbers much stickier at higher levels than anticipated. As a result of this monetary policy measures, bond yields surged globally which depreciated future corporate cash flows and stock market valuations.

During the fiscal year, the 2-year Treasury Yield moved up by 400 basis point from 0.5% to 4.5%. And even though earnings were growing in the fiscal year, the stock market witnessed a significant price/earnings contraction which resulted in a significant correction of the MSCI AC World Total Return Index of -19.56% in USD terms. Also, foreign currencies were not of a help given the strong USD against most relevant foreign currencies. At the same time, the Credit Suisse Nova (Lux) Portfolio Premium I lost 18.11% outperforming the benchmark on a gross basis. We kept the investment ratio at a very high level during the first half of the fiscal year and reduced participation only when it became clearer that interest rates must move above the level of market consensus. We concentrated on high quality stocks with a higher value aspect. The concentration in health care stocks and some energy names helped to close the fiscal year on a relative better note.

Looking into the next six-to-twelve months, the economic picture remains challenging given the still high inflation rate and the current deceleration of economic activities. In addition, the bond yields show a much higher attractiveness than twelve months ago and, therefore, will tempt more money from investors who didn't invest in this asset class for long time. Nevertheless, it would be wrong to change the asset allocation too drastically since a lot of bad news is already priced into current stock market prices. For example, in our new capital market assumptions, we increased the return expectations for the global stock markets. With the muted economic growth outlook, we expect corporate earnings to grow at a lower pace compared to last year, but still in line with historic average. On the other hand, the broad market correction should limit further downside from a valuation perspective. The expected return for developed market equities is 7.4%, up 0.6 percentage points from last year. This compares positively with our expected return for US medium-term government bonds which went from 0.8% to 4.2%.

Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation)

Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund was put in liquidation as of March 4, 2021.

A number of regulatory investigations and actions have been initiated or are being considered in respect of the SCF Subfunds. Furthermore, certain investors have already threatened litigation and, as this matter develops, the SCF Subfunds, Credit Suisse Group AG and its subsidiaries may become subject to litigation, disputes or other actions.

The Company and the AIFM collaborate with the supervisory authorities in the context of the regulatory investigations and provide regular updates as to the results of the asset recovery initiatives.

Credit Suisse Group AG and its subsidiaries, including the AIFM, Credit Suisse Fund Management S.A., continue to analyse these matters, including with the assistance of external counsel and other experts.

Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (in liquidation)

Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund was put in liquidation as of March 4, 2021.

A number of regulatory investigations and actions have been initiated or are being considered in respect of the SCF Subfunds. Furthermore, certain investors have already threatened litigation and, as this matter develops, the SCF Subfunds, Credit Suisse Group AG and its subsidiaries may become subject to litigation, disputes or other actions.

The Company and the AIFM collaborate with the supervisory authorities in the context of the regulatory investigations and provide regular updates as to the results of the asset recovery initiatives.

Credit Suisse Group AG and its subsidiaries, including the AIFM, Credit Suisse Fund Management S.A., continue to analyse these matters, including with the assistance of external counsel and other experts.

Shareholders were informed that the payment of the final instalment of the total net proceeds of the compulsory redemption were made to the respective depositary / client account with value date 06.02.2023.

The shares will be booked out of the account of the Shareholders of the Subfund with the payment of the final instalment of the total net proceeds from the compulsory redemption, leading to the closure of the Subfund accordingly.

Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund

Commodities rose over the period ending 31.10.2022, with three out of five sectors posting gains. Energy increased as the Russia/Ukraine conflict stoked supply fears for crude oil and refined products. Agriculture gained, led by Soybeans and soybean products. La Nina conditions led to drought in growing regions. Livestock rose due to increased processing demand on reduced COVID-related absenteeism from meat processing workers. Industrial Metals fell the as fears of an economic slowdown in China resulting from COVID-related lockdowns reduced base metals demand. Precious Metals declined as a stronger US Dollar reduced the attractiveness of holding the metals.

The fund uses derivatives within a strategy that aims to produce positive absolute returns, with a focus on relative value strategies within the commodities market. During the reporting period, the fund increased, with positive contributions particularly within the Energy and Agriculture sectors. Long positions in Crude Oil produced positive returns as OPEC limited production for much of the year, while short positions in Wheat detracted on shipping disruptions after Russia's invasion of Ukraine. Calendar Spreads contributed to performance, with positive returns from Natural Gas, Crude Oil, and Soybean Meal. Overall metals contribution was minimal, as gains from a long Nickel position and losses from a long Copper position approximately offset at the fund level.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	EUR	39530063	LU1735551134	1.50%	1.84%
EB - Capitalisation	EUR	39530156	LU1735553346	0.55%	0.85%
IA - Distribution	EUR	39367357	LU1730135586	0.65%	0.99%
MA - Distribution	EUR	39530171	LU1735554666	0.50%	/
UA - Distribution	EUR	39530181	LU1735555630	0.90%	1.24%
VB - Capitalisation	EUR	44978865	LU1915067828	0.35%	0.65%
IAH - Distribution	CHF	39530163	LU1735554070	0.65%	0.97%
EBH - Capitalisation	CHF	3953016	LU1735553692	0.55%	/
AH - Distribution	JPY	40242079	LU1768137256	1.50%	/
AH - Distribution	USD	39530134	LU1735551217	1.50%	1.84%
DBH - Capitalisation	USD	39367355	LU1730135404	0.00%	0.11%
EBH - Capitalisation	USD	39530159	LU1735553429	0.55%	0.86%
IAH - Distribution	USD	39530162	LU1735553932	0.65%	0.98%
VBH - Capitalisation	USD	44978867	LU1915068123	0.35%	0.66%

Credit Suisse Nova (Lux) European Senior Loan Fund -EBH- CHF the 1st NAV was calculated as at 01.06.2022.

Credit Suisse Nova (Lux) European Senior Loan Fund -AH- JPY was closed as at 30.11.2021.

Credit Suisse Nova (Lux) European Senior Loan Fund -MA- EUR was closed as at 14.02.2022.

There is no management fee for -DBH- share classes.

No TER is disclosed for share classes launched less than 6 months before closing or closed during the period.

Fund Performance

		YTD	Since Inception	2021	2020	2019
A - Distribution	EUR	-7.87%	/	3.45%	2.80%	3.04%
EB - Capitalisation	EUR	-7.11%	/	4.48%	3.86%	4.07%
IA - Distribution	EUR	-7.22%	/	4.34%	3.70%	3.93%
MA - Distribution	EUR	/	/	4.53%	3.91%	4.12%
UA - Distribution	EUR	-7.41%	/	4.08%	3.46%	3.67%
VB - Capitalisation	EUR	-6.96%	2.01%	4.69%	4.06%	
IAH - Distribution	CHF	-7.39%	/	4.11%	3.35%	3.54%
EBH - Capitalisation	CHF	/	-3.32%	/	/	/
AH - Distribution	JPY	/	/	/	3.03%	3.21%
AH - Distribution	USD	-6.58%	/	4.26%	4.49%	6.08%
DBH - Capitalisation	USD	-5.31%	/	5.99%	6.26%	7.89%
EBH - Capitalisation	USD	-5.89%	/	5.27%	5.42%	7.13%
IAH - Distribution	USD	-5.89%	/	5.12%	5.30%	7.01%
VBH - Capitalisation	USD	-5.74%	/	5.47%	5.84%	7.32%

Distribution

		Ex-Date	Amount
A - Distribution	EUR	07.12.2021	0.56
A - Distribution	EUR	01.03.2022	0.51
A - Distribution	EUR	07.06.2022	0.56
A - Distribution	EUR	06.09.2022	0.58
IA - Distribution	EUR	07.12.2021	7.80
IA - Distribution	EUR	01.03.2022	7.40
IA - Distribution	EUR	07.06.2022	7.59
IA - Distribution	EUR	06.09.2022	7.88
MA - Distribution	EUR	07.12.2021	8.30
UA - Distribution	EUR	07.12.2021	0.72
UA - Distribution	EUR	01.03.2022	0.68
UA - Distribution	EUR	07.06.2022	0.70
UA - Distribution	EUR	06.09.2022	0.73
IAH - Distribution	CHF	07.12.2021	7.56
IAH - Distribution	CHF	01.03.2022	7.31
IAH - Distribution	CHF	07.06.2022	7.46
IAH - Distribution	CHF	06.09.2022	7.45
AH - Distribution	USD	07.12.2021	0.60
AH - Distribution	USD	01.03.2022	0.55
AH - Distribution	USD	07.06.2022	0.57
AH - Distribution	USD	06.09.2022	0.62
IAH - Distribution	USD	07.12.2021	8.31
IAH - Distribution	USD	01.03.2022	7.91
IAH - Distribution	USD	07.06.2022	7.87
IAH - Distribution	USD	06.09.2022	8.37

Technical Data and Notes (Continued)**Notes****Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In EUR)
<i>Counterparty</i>					
EUR	1,279,617	USD	-1,252,341	16.12.2022	17,205.40
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	165,381	USD	-161,856	16.12.2022	2,223.68
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	13,505	USD	-13,217	16.12.2022	181.59
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	142,742	USD	-139,699	16.12.2022	1,919.27
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	164,607	USD	-162,514	16.12.2022	780.99
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	2,433	CHF	-2,357	16.12.2022	46.20
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	82,911	USD	-81,118	16.12.2022	1,140.48
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	219,562	USD	-214,815	16.12.2022	3,020.18
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	1,172,567	USD	-1,181,000	16.12.2022	-18,054.45
<i>Bofa San Francisco</i>					
USD	122,669,288	EUR	-121,241,068	16.12.2022	2,420,729.38
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	7,630,213	EUR	-7,541,376	16.12.2022	150,572.99
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	12,317,620	USD	-12,462,722	16.12.2022	-246,838.46
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
CHF	4,684,272	EUR	-4,872,815	16.12.2022	-128,619.92
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
CHF	52,348	EUR	-53,612	16.12.2022	-594.24
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	739,532	USD	-728,453	16.12.2022	5,204.07
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	1,636,257	USD	-1,611,744	16.12.2022	11,514.30
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	61,531	CHF	-60,143	16.12.2022	617.83
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	2,835,124	USD	-2,799,075	16.12.2022	13,451.46
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	43,903	USD	-43,345	16.12.2022	208.30
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	3,060	CHF	-2,922	16.12.2022	100.01
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	1,540,838	USD	-1,507,523	16.12.2022	21,194.92
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	77,538	USD	-75,278	16.12.2022	1,656.71
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	1,400,000	EUR	-1,436,779	16.12.2022	-25,451.35
<i>Bofa San Francisco</i>					
EUR	17,694,177	GBP	-15,407,285	16.12.2022	-216,034.28
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	4,134,994	EUR	-4,086,851	16.12.2022	81,599.09
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
CHF	232,312	EUR	-241,663	16.12.2022	-6,378.79
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	1,269,050	EUR	-1,280,242	16.12.2022	-923.42
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In EUR)</i>
USD	13,137	EUR	-13,252	16.12.2022	-9.56
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	155,466	EUR	-156,837	16.12.2022	-113.13
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	100,176	EUR	-101,059	16.12.2022	-72.89
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	81,303	USD	-79,570	16.12.2022	1,093.18
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	2,805	CHF	-2,742	16.12.2022	28.17
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	1,298,753	USD	-1,282,239	16.12.2022	6,162.03
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	80,339	USD	-79,318	16.12.2022	381.18
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	55,334	USD	-54,137	16.12.2022	761.14
<i>Citibank N.A. - London - United Kingdom</i>					
USD	230,812	EUR	-236,501	16.12.2022	-3,822.11
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	151,807	USD	-146,880	16.12.2022	3,752.75
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	11,832,389	EUR	-11,694,626	16.12.2022	233,497.81
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	15,487,705	EUR	-15,307,384	16.12.2022	305,631.04
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	69,507	EUR	-70,120	16.12.2022	-50.57
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	551,572	USD	-555,000	16.12.2022	-7,947.69
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	48,846	CHF	-47,632	16.12.2022	602.95
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
GBP	355,726	EUR	-405,287	16.12.2022	8,216.13
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	203,920	USD	-200,064	16.12.2022	2,245.37
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	71,380	CHF	-68,171	16.12.2022	2,332.34
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
GBP	325,499	EUR	-367,982	16.12.2022	10,384.47
<i>Goldman Sachs International - London - United Kingdom</i>					
EUR	51,286	CHF	-48,397	16.12.2022	2,264.92
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
GBP	427,610	EUR	-486,221	16.12.2022	10,840.98
<i>Goldman Sachs International - London - United Kingdom</i>					
Net unrealised gain on forward foreign exchange contracts					2,666,650.45

Statement of Net Assets (in EUR) and Fund Evolution

	31.10.2022
Assets	
Investments in securities at market value	221,660,515.37
Cash at banks and at brokers	13,892,750.94
Receivable for securities sold	5,736,895.88
Income receivable	1,946,013.72
Net unrealised gain on forward foreign exchange contracts	2,666,650.45
	245,902,826.36
Liabilities	
Payable for securities purchased	970,600.71
Provisions for accrued expenses	122,182.59
	1,092,783.30
Net assets	244,810,043.06

Fund Evolution		31.10.2022	31.10.2021	31.10.2020
Total net assets	EUR	244,810,043.06	299,366,305.66	309,156,947.24
Net asset value per share				
A - Distribution	EUR	92.12	101.88	97.21
EB - Capitalisation	EUR	1,047.72	1,121.66	1,037.48
IA - Distribution	EUR	923.48	1,021.39	974.42
MA - Distribution	EUR	/	1,023.36	976.27
UA - Distribution	EUR	92.67	102.49	97.78
VB - Capitalisation	EUR	102.01	108.99	100.61
IAH - Distribution	CHF	910.42	1,008.49	964.22
EBH - Capitalisation	CHF	966.85	/	/
AH - Distribution	JPY	/	10,286.00	9,775.00
AH - Distribution	USD	101.30	110.20	104.33
DBH - Capitalisation	USD	1,194.03	1,250.18	1,139.45
EBH - Capitalisation	USD	1,143.28	1,205.70	1,106.80
IAH - Distribution	USD	1,014.90	1,103.61	1,045.19
VBH - Capitalisation	USD	112.33	118.26	108.29

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	EUR	69,786.707	81,446.564	18,254.686	29,914.543
EB - Capitalisation	EUR	31,805.678	31,109.915	14,667.802	13,972.039
IA - Distribution	EUR	34,804.385	38,792.990	3,233.647	7,222.252
MA - Distribution	EUR	0.000	25,000.000	0.000	25,000.000
UA - Distribution	EUR	34,527.034	36,283.035	1,391.243	3,147.244
VB - Capitalisation	EUR	92,606.030	249,625.561	0.000	157,019.531
IAH - Distribution	CHF	250.000	5,190.028	0.000	4,940.028
EBH - Capitalisation	CHF	4,731.311	0.000	4,731.311	0.000
AH - Distribution	JPY	0.000	4,992.514	0.000	4,992.514
AH - Distribution	USD	97,626.727	132,640.089	11,229.215	46,242.577
DBH - Capitalisation	USD	100,991.742	101,565.825	0.000	574.083
EBH - Capitalisation	USD	13,286.083	14,988.601	10,515.955	12,218.473
IAH - Distribution	USD	6,595.425	15,978.340	0.000	9,382.915
VBH - Capitalisation	USD	11,086.000	14,629.000	25,054.375	28,597.375

The notes are an integral part of the financial statements.

Statement of Operations / Changes in Net Assets (in EUR)For the period from
01.11.2021 to 31.10.2022

Net assets at the beginning of the year	299,366,305.66
Income	
Interest on investments in securities (net)	12,253,134.65
Bank Interest	11,208.33
	12,264,342.98
Expenses	
Management fee	1,210,687.99
Depositary fee	164,748.78
Administration expenses	301,267.79
Printing and publication expenses	14,974.96
Interest and bank charges	139,950.68
Audit, control, legal, representative bank and other expenses	74,812.55
"Taxe d'abonnement"	46,620.10
	1,953,062.85
Net income (loss)	10,311,280.13
Realised gain (loss)	
Realised gain on sales of investments	1,412,995.19
Realised loss on sales of investments	-3,291,873.13
Realised gain on forward foreign exchange contracts	31,822,504.75
Realised loss on forward foreign exchange contracts	-4,361,090.33
Realised gain on foreign exchange	876,596.60
Realised loss on foreign exchange	-2,525,218.08
	23,933,915.00
Net realised gain (loss)	34,245,195.13
Change in net unrealised appreciation (depreciation)	
Change in unrealised appreciation on investments	1,981,392.74
Change in unrealised depreciation on investments	-27,313,462.18
Change in unrealised appreciation on forward foreign exchange contracts	3,811,066.82
Change in unrealised depreciation on forward foreign exchange contracts	-3,787,496.79
	-25,308,499.41
Net increase (decrease) in net assets as a result of operations	8,936,695.72
Subscriptions / Redemptions	
Subscriptions	41,925,709.24
Redemptions	-102,973,071.58
	-61,047,362.34
Distribution	-2,445,595.98
Net assets at the end of the year	244,810,043.06

Statement of Investments in Securities

Breakdown by Country

France	18.82
USA	13.82
United Kingdom	11.83
Luxembourg	11.02
Netherlands	9.87
Germany	7.39
Sweden	4.43
Spain	3.53
Italy	3.48
Norway	1.12
Finland	1.02
Ireland	0.74
Austria	0.73
Switzerland	0.72
Malta	0.70
Portugal	0.68
Belgium	0.52
Jersey	0.09
Romania	0.03
Cayman Islands	0.00
Total	90.54

Breakdown by Economic Sector

Non-classifiable/non-classified institutions	67.37
Financial, investment and other div. companies	17.81
Telecommunication	0.87
Miscellaneous services	0.77
Traffic and transportation	0.68
Healthcare and social services	0.67
Banks and other credit institutions	0.50
Mechanical engineering and industrial equipment	0.50
Chemicals	0.37
Internet, software and IT services	0.34
Building materials and building industry	0.24
Textiles, garments and leather goods	0.18
Retailing, department stores	0.16
Real estate	0.09
Investment trusts/funds	0.00
Total	90.54

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
EUR ALLIED UNI HLD/ALL FIN 3.625%/21-010628	350,000	279,702.50	0.11
EUR ALTICE FRANCE HOLDING S.A. 4%/20-150228	250,000	156,652.50	0.06
EUR ALTICE FRANCE HOLDING S.A. 8%/20-150527	500,000	364,090.00	0.15
EUR APCOA PARKING HOLD G 4.625%/21-150127	1,500,000	1,209,300.00	0.49
EUR APCOA PARKING HOLD G FRN/21-150127	1,000,000	912,970.00	0.37
EUR ASSEMBLIN FINANCING FRN/19-150525	500,000	472,315.00	0.19
EUR BCP MODULAR SERVICES 4.75%/21-301128	100,000	82,330.00	0.03
GBP BELLIS ACQUISITION CO PL 4.5%/21-160226	250,000	245,532.39	0.10
GBP BELLIS FINCO PLC 4%/21-160227	1,375,000	1,115,377.45	0.46
EUR BK LC FINCO 1 SARL 5.25%/21-300429	350,000	294,633.50	0.12
EUR BLITZ F 6%/18-300726	1,000,000	824,177.67	0.34
EUR BORMIOLI PHARMA BIDCO FRN 17-15.11.2024	1,765,000	1,594,889.30	0.65
EUR CAB 3.375%/21-010228	100,000	78,456.00	0.03
EUR CENTURION BIDCO SPA 5.875%/20-30.09.2026	250,000	226,935.00	0.09
EUR CHROME BIDCO SASU 3.52%/21-310528	100,000	80,924.00	0.03
EUR CHROME HOLDCO SUB 5%/21-310529	450,000	326,182.50	0.13
EUR CIRS FINANCE INTER 4.5%/21-150327	500,000	415,385.00	0.17
EUR CIRS FINANCE INTER 4.75%/19-220525	250,000	233,385.00	0.10
EUR CIRS FINANCE INTER FRN/19-300925	1,500,000	1,403,745.00	0.57
GBP CONSTELLATION AUTOMOT 4.875%/21-150727	1,000,000	747,157.50	0.31
USD DORNOCH DEBT MER144A 6.625%/21-151029	625,000	420,732.79	0.17
EUR EAGLE INT GLO/RUYI US 5.375%/18-010523	500,000	380,045.00	0.16
GBP ENCORE CAPITAL GROUP INC 4.25%/21-010628	1,000,000	857,933.36	0.35
EUR FABRIC BC SPA FRN/18-301124	1,500,000	1,162,338.36	0.47
EUR FLAMINGO LUX II SA 5%/21-310329	250,000	177,605.00	0.07
EUR GAMMA BIDCO SPA 5.125%/21-150725	500,000	465,150.00	0.19
EUR GAMMA BIDCO SPA 6.25%/20-150725	1,000,000	949,530.00	0.39
EUR GAMMA BIDCO SPA FRN/20-15.07.2025	1,000,000	967,470.00	0.40
EUR GARFUNKEL LUX HOLDCO 3 SA 6.75%/20-011125	850,000	609,849.50	0.25
EUR GARFUNKEL LUX HOLDCO 3 SA FRN/20-010526	850,000	727,761.50	0.30
EUR GOLDEN GOOSE SPA FRN/21-140527	500,000	451,965.00	0.18
EUR GOLDSTORY SAS FRN/21-010326	250,000	232,877.50	0.10
EUR HERENS MIDCO SARL 5.25%/21-150529	600,000	386,028.00	0.16
EUR HOUSE OF HR SUB 7.5%/20-150127	1,250,000	1,262,500.00	0.52
EUR HSE FINANCE SARL 5.625%/21-151026	200,000	108,898.00	0.04
EUR ILIAD HOLDING SAS 5.125%/21-151026	200,000	186,488.00	0.08
EUR ILIAD HOLDING SAS 5.625%/21-151028	100,000	89,959.00	0.04
EUR INEOS QUATTRO FINANCE 1 3.75%/21-150726	100,000	78,500.00	0.03
EUR INPOST NA 2.25%/21-150727	100,000	75,979.00	0.03
EUR INTL DESIGN GROUP 6.5%/18-151125	250,000	221,407.50	0.09
EUR INTL DESIGN GROUP FRN/21-150526	500,000	453,210.00	0.19
EUR IPD 3 BV 5.5%/20-011225	1,000,000	916,150.00	0.37
EUR KAIKO BONDCO SA 5.125%/21-300929	1,450,000	1,169,976.00	0.48
GBP KANE BIDCO LTD 5%/22-150227	150,000	119,170.50	0.05
GBP KANE BIDCO LTD 6.5%/22-150227	100,000	93,196.64	0.04
EUR KAPLA HOLDING SAS 3.375%/19-151226	1,250,000	1,020,500.00	0.42
EUR KAPLA HOLDING SAS FRN/19-151226	1,000,000	900,230.00	0.37
EUR LABORATOIRE EIMER SELARL 5%/21-01.02.2029	1,000,000	702,300.00	0.29
EUR LEATHER 2 SPA FRN/21-300928	500,000	351,060.00	0.14
EUR LHMC FINCO 2 SARL 7.25%/19-02.10.2025	1,824,980	1,561,507.64	0.64
EUR LINCOLN FINANCING SARL 3.625%/19-01.04.2024	950,000	924,293.00	0.38
EUR LINCOLN FINANCING SARL FRN/19-010424	628,000	621,770.24	0.25
EUR LORCA TELECOM BONDCO 4%/20-18.09.2027	500,000	440,115.00	0.18
EUR LOUVRE BIDCO SAS 6.5%/20-300924	500,000	465,030.00	0.19
EUR LOUVRE BIDCO SAS FRN/18-300924	2,200,000	1,184,580.57	0.48
EUR NEINOR HOMES SLU 4.5%/21-151026	250,000	210,090.00	0.09
EUR NIDDA BONDCO GMBH 5%/17-300925	500,000	404,010.00	0.17
EUR NIDDA BONDCO GMBH 7.25%/18-300925	200,000	168,242.00	0.07
EUR NIDDA HEALTHCARE HOLDING 3.5%/20-300924	925,000	869,046.75	0.35
EUR OLYMPUS WTR US HLDG CRP 3.875%/21-011028	1,000,000	753,880.00	0.31
EUR OLYMPUS WTR US HLDG CRP 5.375%/21-011029	200,000	141,966.00	0.06
EUR PAPER INDUSTRIES FRN/20-010325	716,666	576,385.80	0.24
USD PAYSAFE FIN PLC/PAYSAFE 4%/21-150629	500,000	364,223.20	0.15
EUR PEOPLECERT WISDOM ISSUER 5.75%/21-150926	250,000	224,895.00	0.09
EUR PICARD BONDCO 5.375%/21-010727	500,000	384,025.00	0.16
EUR PICARD GROUPE SA 3.875%/21-010726	500,000	431,730.00	0.18
EUR PLT VII FINANCE SARL 4.625%/20-050126	500,000	452,500.00	0.18
GBP PUNCH FINANCE PL 6.125%/21-300626	1,250,000	1,264,693.03	0.52
EUR Q-PARK HOLDING BV 2%/20-010327	750,000	593,287.50	0.24
EUR Q-PARK HOLDING BV FRN/20-010326	1,000,000	900,830.00	0.37
EUR RCS & RDS SA 3.25%/20-050228	100,000	75,028.00	0.03
EUR REN10 HOLDING AB FRN/22-010227	500,000	462,500.00	0.19
EUR ROSSINI SARL FRN/19-301025	235,000	225,075.95	0.09
GBP SHERWOOD FINANCING 6%/21-151126	1,500,000	1,265,773.53	0.52
EUR SHERWOOD FINANCING PLC 4.5%/21-151126	300,000	210,273.00	0.09
EUR SHERWOOD FINANCING PLC FRN/21-151127	900,000	765,702.00	0.31
EUR SHIBA BIDCO SPA 4.5%/21-311028	100,000	77,791.00	0.03
EUR SIG PLC 5.25%/21-301126	700,000	592,067.00	0.24
EUR SOFIMA HOLDING S.P.A. 3.75%/20-150128	1,500,000	1,235,235.00	0.50
EUR SOLOCAL GROUP 0%/17-150325	785,573	656,212.45	0.27
EUR SOLOCAL GROUP FRN/20-150325	208,072	166,457.60	0.07
EUR SPA HOLDINGS 3 3.625%/21-040228	200,000	160,950.00	0.07
EUR TAP GGPS SA 5.625%/19-021224	1,800,000	1,660,356.00	0.68
EUR TI AUTOMOTIVE FINANCE 3.75%/21-150429	250,000	180,090.00	0.07
EUR TITAN HOLDINGS II BV 5.125%/21-150729	1,100,000	864,369.00	0.35
EUR TRIVIUM PACKAGING FIN FRN/19-150826	750,000	703,125.00	0.29
EUR UNITED GROUP BV 3.125%/20-150226	500,000	388,750.00	0.16
EUR UNITED GROUP BV 3.625%/20-150228	500,000	359,985.00	0.15
EUR UNITED GROUP BV 4.875%/17-010724	800,000	762,384.00	0.31

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR UNITED GROUP BV 5.25%/22-010230	500,000	355,240.00	0.15
EUR UNITED GROUP BV FRN/19-150525	2,000,000	1,895,740.00	0.77
EUR UNITED GROUP BV FRN/20-150226	500,000	424,170.00	0.17
EUR UNITED GROUP BV FRN/22-010229	1,000,000	821,700.00	0.34
EUR VERDE BIDCO SPA 4.625%/21-011026	200,000	161,792.00	0.07
EUR VERISURE HOLDING AB 3.25%/21-150227	100,000	85,029.00	0.03
EUR VERISURE HOLDING AB FRN/20-150425	750,000	743,205.00	0.30
EUR VERISURE MIDHOLDING AB 5.25%/21-15.02.2029	1,000,000	770,060.00	0.31
EUR VERTICAL MIDCO GMBH 6.625%/20-150728	650,000	469,696.50	0.19
EUR VERTICAL MIDCO GMBH FRN/20-15.07.2027	1,000,000	933,040.00	0.38
EUR WP/AP TELECOM 5.5%/21-150130	1,100,000	852,951.00	0.35
EUR ZONCOLAN BIDCO SPA 4.875%/21-211028	250,000	199,517.50	0.08
Total Bonds		58,058,917.22	23.72
Total securities listed on a stock exchange or other organised markets		58,058,917.22	23.72
Securities not listed on a stock exchange			
Shares			
EUR CS Nova European Senior Loan (Luxembourg) Holding SARL	12,000	12,000.00	0.00
Total Shares		12,000.00	0.00
Bonds			
USD EAGLE INTERMEDIATE 0%/22-010525	21,000	11,867.07	0.00
USD EAGLE INTERMEDIATE 7.5%/22-010525	15,000	11,289.47	0.00
Total Bonds		23,156.54	0.01
Term Loans			
GBP AIR BIDCO LIMITED TL B 19-210926	2,925,580	3,092,921.37	1.26
EUR AL ALPINE AT BIDCO GMBH B 18-311025	2,000,000	1,792,500.00	0.73
EUR ALBEA BEAUTY HOLDINGS 18-220424	2,444,897	2,243,192.83	0.92
EUR ALLIED UNIVERSAL HOLDCO 21-05.05.28	1,980,000	1,723,590.00	0.70
EUR ALTICE FRANCE TLB 18-310725	3,050,088	2,789,549.39	1.14
EUR ALTICE FRANCE TLB 18-310725	259,016	236,890.84	0.10
EUR ANDROMEDA INVESTISSEMENTS B 21-160426	3,048,258	2,882,524.21	1.18
EUR ANTICIMEX INTERNATIONAL AB 21-210728	2,000,000	1,879,000.00	0.77
EUR ARMOR HOLDING II LLC TL 22-290229	2,000,000	1,858,340.00	0.76
USD AUTOMATE INTERMEDIATE TL 19-300926	2,000,000	1,846,511.86	0.75
EUR BACH FINANCE LIMITED TL 21-300824	2,000,000	1,885,720.00	0.77
EUR BEST FOOD OF NATURE LOAN B 31-08-2026	2,000,000	1,681,660.00	0.69
EUR BOELS TOPHOLDING B.V. 21-080227	3,000,000	2,818,140.00	1.15
EUR BOLUDA CORPORACION MARITIMA B1 19-090226	2,000,000	1,887,920.00	0.77
EUR BROOM HOLDINGS BIDCO TERM LOAN 21-210728	2,000,000	1,803,340.00	0.74
EUR CAB TERM LOAN B 21-280128	2,000,000	1,788,760.00	0.73
GBP CD&R FIREFLY BIDCO TL 18-230625	1,000,000	1,014,969.71	0.41
EUR CINEWORLD UK HOLDCO LIMITED 18-280225	937,899	283,714.57	0.12
EUR CLARIOS GLOBAL LP TERM LOAN 21-300426	2,831,202	2,614,133.79	1.07
EUR CLAY HOLDCO (CRH / BME DISTR) B 21-301026	2,500,000	2,204,475.00	0.90
GBP CONSTELLATION AUTOMOTIVE LTD 21-160729	1,500,000	979,805.45	0.40
EUR CORIALIS INTERNATIONAL TL 21-240528	410,175	358,903.02	0.15
EUR CORIALIS INTERNATIONAL TL 21-240528	1,589,825	1,391,096.98	0.57
EUR CTEC III (CTC) B 22-190129	2,170,565	1,976,125.81	0.81
USD DEERFIELD DAKOTA HOLDING 21-070428	964,125	940,127.97	0.38
USD DELACHAUX SA B 19-010426	1,870,000	1,693,377.85	0.69
EUR DEXKO GLOBAL INC 21-240928	618,737	526,959.97	0.22
EUR DEXKO GLOBAL INC. 21-220928	10,998	9,366.63	0.00
EUR DEXKO GLOBAL INC. 21-220928	52,953	45,098.62	0.02
EUR DEXKO GLOBAL INC. 21-220928	489,206	416,641.82	0.17
EUR DEXKO GLOBAL INC. 21-220928	110,794	94,360.18	0.04
EUR DEXKO GLOBAL INC. 21-220928	16,701	14,223.41	0.01
EUR DEXKO GLOBAL INC. 21-220928	700,611	596,689.37	0.24
EUR DIAVERUM HOLDING (VELOX) TL 20-040724	2,000,000	1,845,000.00	0.75
EUR DIAVERUM HOLDINGS SARL 19-090625	2,500,000	2,271,875.00	0.93
EUR DOMIDEP TL B 19-210926	3,000,000	2,706,000.00	1.11
EUR DOMUS VI SA 21-311026	2,000,000	1,833,120.00	0.75
EUR DUFF AND PHELPS CORP 1L 20-040327	1,955,000	1,846,262.90	0.75
EUR EG GROUP LIMITED TERM LOAN 21-100427	865,574	742,013.11	0.30
EUR EG GROUP LIMITED TERM LOAN 21-100427	1,134,426	972,486.89	0.40
EUR ELSAN SAS TL 21-160628	1,419,316	1,318,629.95	0.54
EUR ELSAN SAS TL 21-160628	580,684	539,490.05	0.22
USD EPICOR SOFTWARE CORP 2L 20-300728	1,000,000	989,335.76	0.40
EUR FINANCIERE PAX MIDCO SPAIN B 20-010726	2,000,000	1,627,180.00	0.66
EUR FRONERI LUX FINCO SARL 1L 20-010227	2,000,000	1,806,660.00	0.74
EUR GARRETT LX I S.A.R.L. TL B 21-050328	3,000,000	2,754,990.00	1.13
EUR GRANITE FRANCE BIDCO 22-230928	2,000,000	2,000,000.00	0.82
EUR GROUPE BABILOU TERM LOAN B 21-171127	2,000,000	1,895,840.00	0.77
EUR HYPERION INSURANCE GROUP B 17-201224	2,381,356	2,194,824.70	0.90
EUR IDVERDE UK LIMITED 21-140928	2,000,000	1,430,000.00	0.58
EUR INOVIE GROUP SENIOR FACILITY B 21-030328	2,000,000	1,859,380.00	0.76
EUR IU FINANCE MANAGEMENT GMBH TL 21-151121	2,000,000	1,887,500.00	0.77
EUR IVC ACQUISITION LTD TL 22-010326	2,000,000	1,904,000.00	0.78
EUR KERSIA COV-LITE TL B 20-251127	2,000,000	1,695,000.00	0.69
EUR KETER GROUP BV 17-311023	1,500,000	1,270,620.00	0.52
EUR KETER GROUP BV B3 17-311023	1,270,000	1,075,791.60	0.44
EUR LONZA.GROUP.TERM 21-190428	2,000,000	1,768,120.00	0.72
EUR MARKEMEER FINANCE BV TL B 20-220127	2,000,000	1,793,120.00	0.73
EUR MASCOT BIDCO OY TL 21-300326	2,656,380	2,342,608.39	0.96
EUR MASMOVIL IBERCOM 21-170927	1,500,000	1,401,090.00	0.57
EUR MELITA BIDCO LIMITED 1L 20-300726	1,890,909	1,719,157.82	0.70
EUR MERLIN (MOTION FINCO) 21-121126	2,000,000	1,778,340.00	0.73
EUR MOTOR FUEL GROUP B2 18-120525	1,000,000	933,040.00	0.38
EUR MOZART DEBT MERGER 21-300928	2,000,000	1,842,500.00	0.75
EUR NEP EUROPE FINCO BC 18-031025	969,773	842,490.55	0.34

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR NIDDA HEALTHCARE HLD GMBH TL F 20-210826	1,102,444	972,908.49	0.40
EUR NIDDA HEALTHCARE HLD GMBH TL F 20-210826	397,556	350,843.51	0.14
EUR OBOL FRANCE 3 SAS 22-311225	2,000,000	1,676,120.00	0.68
EUR PARADOCS HOLDING S.A.R.L. TL 21-170228	1,650,000	1,555,818.00	0.64
GBP PATAGONIA BIDCO LIMITED 21-131028	2,369,231	2,277,044.96	0.93
GBP PATAGONIA BIDCO LIMITED 21-131028	430,769	414,008.17	0.17
EUR PEER HOLDING III BV B 19-070325	3,000,000	2,858,760.00	1.17
EUR PIMENTE INVESTISSEMENT 21-011228	2,000,000	1,879,000.00	0.77
EUR POLYGON GROUP 22-010933	2,000,000	1,843,000.00	0.75
EUR QUIMPER AB TL B1 19-130226	3,000,000	2,745,000.00	1.12
GBP RICHMOND UK HOLDCO LIMITED TL 21-030324	2,000,000	2,038,676.61	0.83
EUR SANDY BIDCO B.V. TERM LOAN 21-150928	2,000,000	1,889,380.00	0.77
EUR SECTOR ALARM HOLDING AS 20-150626	3,000,000	2,735,370.00	1.12
EUR SIACI SAINT HONORE TERM LOAN 21-210728	3,000,000	2,796,240.00	1.14
EUR SK SPICE B-1 18-120824	4,000,000	3,786,680.00	1.55
EUR SPEEDSTER BIDCO GMBH B 20-120227	2,000,000	1,735,840.00	0.71
EUR SPEEDSTER BIDCO GMBH TL 20-140228	1,000,000	817,080.00	0.33
EUR ST HUBERT 17-150124	1,464,304	1,075,047.84	0.44
EUR STARFRUIT FINCO B.V. EUR TL B 18-190925	416,949	384,113.90	0.16
EUR STARFRUIT FINCO B.V. EUR TL B 18-190925	55,118	50,777.86	0.02
EUR STELLA GROUP TL 19-310126	3,000,000	2,706,000.00	1.11
USD SUMMER BIDCO FACILITY TL B 19-041226	3,890,000	3,680,022.26	1.50
EUR TECHNICOLOR CREATIVE STUDIOS 22-270729	950,000	879,044.50	0.36
EUR TERREAL HOLDING SAS LOAN B 17/07/2026	2,000,000	1,847,500.00	0.75
EUR THG OPERATIONS HOLDINGS LTD 19-101226	2,000,000	1,586,260.00	0.65
EUR TMF GROUP HOLDING 17-021224	2,000,000	1,870,000.00	0.76
USD TRUGREEN LIMITED PARTNERSHIP 20-301028	1,000,000	849,901.35	0.35
USD TWIST BEAUTY INT. HOLDINGS 21-220424	1,067,845	972,389.23	0.40
EUR URBASER, S.A. TL 21-300928	2,000,000	1,915,900.00	0.78
EUR VERISURE HOLDING AB TL 21-150128	2,000,000	1,854,060.00	0.76
EUR VIVALTO SANTE SAS TERM LOAN 21-200728	2,000,000	1,862,860.00	0.76
EUR WINTERFELL FINANCING 21-180228	2,000,000	1,739,000.00	0.71
EUR WITTUR HOLDING GMBH TL 19-230926	2,000,000	1,305,000.00	0.53
EUR WP/AP TELECOM HOLDINGS IV B.V. 21-191128	2,000,000	1,909,000.00	0.78
EUR XSYS GLOBAL TERM LOAN 21-051128	2,000,000	1,640,000.00	0.67
EUR XSYS GLOBAL TERM LOAN 21-310130	2,000,000	1,620,000.00	0.66
Total Term Loans		162,375,742.05	66.33

Private Equities			
USD CIG SPECIAL PURPOSE SPC - CS SLF	100	1,185,300.75	0.48
USD EAGLE INV HOLDCO CL B	21	0.21	0.00
EUR LECTA TOPCO LIMITED - PRIVATE EQUITY EUR	1,079,720	5,398.60	0.00
Total Private Equities		1,190,699.56	0.49

Total securities not listed on a stock exchange	163,601,598.15	66.83
Total of Portfolio	221,660,515.37	90.54
Cash at banks and at brokers	13,892,750.94	5.67
Other net assets	9,256,776.75	3.79
Total net assets	244,810,043.06	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	13121277	LU0635705832	1.50%	1.65%
B - Capitalisation	USD	13121279	LU0635705915	1.50%	1.65%
EA - Distribution	USD	22900055	LU0996462098	0.55%	0.66%
EB - Capitalisation	USD	22899692	LU0996461363	0.55%	0.66%
IA - Distribution	USD	13121344	LU0635706566	0.65%	0.80%
IB - Capitalisation	USD	13122017	LU0635707614	0.65%	0.80%
MA - Distribution	USD	13122095	LU0635709313	0.50%	0.61%
MB - Capitalisation	USD	13122021	LU0635707705	0.50%	0.61%
UA - Distribution	USD	26386091	LU1144410583	0.90%	1.05%
UB - Capitalisation	USD	26385959	LU1144410401	0.90%	1.05%
VB - Capitalisation	USD	44978840	LU1915067406	0.35%	0.46%
IAH - Distribution	AUD	56359054	LU2213016095	0.65%	0.80%
AH - Distribution	CHF	13122127	LU0635710246	1.50%	1.65%
EAH - Distribution	CHF	22900283	LU0996462254	0.55%	0.66%
EBH - Capitalisation	CHF	22899752	LU0996461520	0.55%	0.66%
IAH - Distribution	CHF	13122138	LU0635710832	0.65%	0.80%
MBH - Capitalisation	CHF	13122108	LU0635709669	0.50%	0.61%
UAH - Distribution	CHF	26386372	LU1144410666	0.90%	1.05%
AH - Distribution	EUR	13122125	LU0635710162	1.50%	1.65%
EAH - Distribution	EUR	22900102	LU0996462171	0.55%	0.66%
EBH - Capitalisation	EUR	22909871	LU0996461447	0.55%	0.66%
IAH - Distribution	EUR	13122136	LU0635710758	0.65%	0.80%
MBH - Capitalisation	EUR	13122104	LU0635709586	0.50%	/
VBH - Capitalisation	EUR	44978861	LU1915067661	0.35%	/
IAH - Distribution	GBP	13122132	LU0635710675	0.65%	0.80%
BH - Capitalisation	JPY	13122062	LU0635708265	1.50%	1.65%
AH - Distribution	SGD	13122131	LU0635710592	1.50%	1.65%
IAH - Distribution	SGD	56359058	LU2213016178	0.65%	0.80%
MBH - Capitalisation	SGD	13122112	LU0635709826	0.50%	0.61%

Credit Suisse Nova (Lux) Global Senior Loan Fund -VBH- EUR was launched as at 14.03.2022 and liquidated as at 31.10.2022.

Credit Suisse Nova (Lux) Global Senior Loan Fund -MBH- EUR was closed as at 14.09.2022.

No TER is disclosed for share classes launched less than 6 months before closing or closed during the period.

Fund Performance

		YTD	Since Inception	2021	2020	2019
A - Distribution	USD	-4.57%	/	4.37%	2.74%	6.60%
B - Capitalisation	USD	-4.57%	/	4.37%	2.74%	6.60%
EA - Distribution	USD	-3.79%	/	5.42%	3.76%	7.66%
EB - Capitalisation	USD	-3.79%	/	5.42%	3.76%	7.66%
IA - Distribution	USD	-3.90%	/	5.27%	3.62%	7.51%
IB - Capitalisation	USD	-3.90%	/	5.27%	3.62%	7.51%
MA - Distribution	USD	-3.75%	/	5.47%	3.81%	7.71%
MB - Capitalisation	USD	-3.75%	/	5.47%	3.81%	7.71%
UA - Distribution	USD	-4.09%	/	5.01%	3.35%	7.25%
UB - Capitalisation	USD	-4.10%	/	5.01%	3.36%	7.25%
VB - Capitalisation	USD	-3.62%	/	5.64%	3.97%	7.88%
IAH - Distribution	AUD	-4.34%	-0.57%	5.04%	/	/
AH - Distribution	CHF	-6.16%	/	3.25%	0.64%	3.13%
EAH - Distribution	CHF	-5.43%	/	4.30%	1.66%	4.11%
EBH - Capitalisation	CHF	-5.34%	1.51%	4.32%	1.64%	/
IAH - Distribution	CHF	-5.57%	/	4.15%	1.52%	4.00%
MBH - Capitalisation	CHF	-5.24%	/	4.37%	1.66%	4.17%
UAH - Distribution	CHF	-5.70%	/	3.89%	1.26%	3.71%
AH - Distribution	EUR	-6.04%	/	3.48%	1.03%	3.42%
EAH - Distribution	EUR	-5.38%	/	4.54%	2.09%	4.42%
EBH - Capitalisation	EUR	-5.19%	/	4.59%	2.02%	4.44%
IAH - Distribution	EUR	-5.53%	/	4.40%	1.87%	4.31%
MBH - Capitalisation	EUR	/	/	4.63%	2.04%	4.58%
VBH - Capitalisation	EUR	/	-3.44%	/	/	/
IAH - Distribution	GBP	-4.33%	/	5.04%	2.28%	5.66%
BH - Capitalisation	JPY	-5.91%	/	4.04%	1.12%	3.58%
AH - Distribution	SGD	-4.77%	/	4.44%	2.20%	5.90%
IAH - Distribution	SGD	-4.41%	-0.71%	5.34%	/	/
MBH - Capitalisation	SGD	-3.95%	/	5.53%	3.25%	7.05%

Technical Data and Notes (Continued)**Distribution**

		Ex-Date	Amount
A - Distribution	USD	07.12.2021	0.67
A - Distribution	USD	01.03.2022	0.65
A - Distribution	USD	07.06.2022	0.79
A - Distribution	USD	06.09.2022	0.81
EA - Distribution	USD	07.12.2021	9.17
EA - Distribution	USD	01.03.2022	9.03
EA - Distribution	USD	07.06.2022	10.22
EA - Distribution	USD	06.09.2022	10.42
IA - Distribution	USD	07.12.2021	8.98
IA - Distribution	USD	01.03.2022	8.82
IA - Distribution	USD	07.06.2022	10.07
IA - Distribution	USD	06.09.2022	10.28
MA - Distribution	USD	07.12.2021	9.07
MA - Distribution	USD	01.03.2022	8.92
MA - Distribution	USD	07.06.2022	10.09
MA - Distribution	USD	06.09.2022	10.27
UA - Distribution	USD	07.12.2021	0.85
UA - Distribution	USD	01.03.2022	0.84
UA - Distribution	USD	07.06.2022	0.97
UA - Distribution	USD	06.09.2022	0.99
AH - Distribution	CHF	07.12.2021	0.55
AH - Distribution	CHF	01.03.2022	0.54
AH - Distribution	CHF	07.06.2022	0.66
AH - Distribution	CHF	06.09.2022	0.66
EAH - Distribution	CHF	07.12.2021	7.82
EAH - Distribution	CHF	01.03.2022	7.81
EAH - Distribution	CHF	07.06.2022	8.71
EAH - Distribution	CHF	06.09.2022	8.67
IAH - Distribution	CHF	07.12.2021	7.49
IAH - Distribution	CHF	01.03.2022	7.46
IAH - Distribution	CHF	07.06.2022	8.39
IAH - Distribution	CHF	06.09.2022	8.36
UAH - Distribution	CHF	07.12.2021	0.73
UAH - Distribution	CHF	01.03.2022	0.73
UAH - Distribution	CHF	07.06.2022	0.83
UAH - Distribution	CHF	06.09.2022	0.83
AH - Distribution	EUR	07.12.2021	0.62
AH - Distribution	EUR	01.03.2022	0.60
AH - Distribution	EUR	07.06.2022	0.71
AH - Distribution	EUR	06.09.2022	0.75
EAH - Distribution	EUR	07.12.2021	8.23
EAH - Distribution	EUR	01.03.2022	8.07
EAH - Distribution	EUR	07.06.2022	8.90
EAH - Distribution	EUR	06.09.2022	9.35
IAH - Distribution	AUD	07.12.2021	8.31
IAH - Distribution	AUD	01.03.2022	8.54
IAH - Distribution	AUD	07.06.2022	9.89
IAH - Distribution	AUD	06.09.2022	9.68
IAH - Distribution	EUR	07.12.2021	8.00
IAH - Distribution	EUR	01.03.2022	7.82
IAH - Distribution	EUR	07.06.2022	8.70
IAH - Distribution	EUR	06.09.2022	9.15
IAH - Distribution	GBP	07.12.2021	8.17
IAH - Distribution	GBP	01.03.2022	8.00
IAH - Distribution	GBP	07.06.2022	8.99
IAH - Distribution	GBP	06.09.2022	9.35
IAH - Distribution	SGD	07.12.2021	8.44
IAH - Distribution	SGD	01.03.2022	8.27
IAH - Distribution	SGD	07.06.2022	9.45
IAH - Distribution	SGD	06.09.2022	9.63
AH - Distribution	SGD	07.12.2021	0.63
AH - Distribution	SGD	01.03.2022	0.61
AH - Distribution	SGD	07.06.2022	0.75
AH - Distribution	SGD	06.09.2022	0.77

Technical Data and Notes (Continued)

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
Counterparty					
EUR	7,087,329	USD	-7,580,646	13.12.2022	-552,397.03
Morgan Stanley and Co. International PLC - London - United Kingdom					
EUR	4,000,000	USD	-4,278,422	13.12.2022	-311,766.00
Morgan Stanley and Co. International PLC - London - United Kingdom					
EUR	3,000,000	USD	-3,194,880	13.12.2022	-219,888.00
BNP Paribas S.A. - Paris - France					
EUR	3,000,000	USD	-3,161,469	13.12.2022	-186,477.00
BNP Paribas S.A. - Paris - France					
EUR	7,000,000	USD	-7,797,783	13.12.2022	-856,135.00
BNP Paribas S.A. - Paris - France					
GBP	3,000,000	USD	-3,922,408	13.12.2022	-463,621.50
Morgan Stanley and Co. International PLC - London - United Kingdom					
CAD	1,220,682	USD	-963,195	13.12.2022	-68,015.99
Morgan Stanley and Co. International PLC - London - United Kingdom					
USD	170,858	EUR	-150,000	13.12.2022	22,034.46
Morgan Stanley and Co. International PLC - London - United Kingdom					
USD	674,906	GBP	-500,000	13.12.2022	98,310.28
Morgan Stanley and Co. International PLC - London - United Kingdom					
USD	1,956,246	GBP	-1,450,000	13.12.2022	284,118.02
Goldman Sachs International - London - United Kingdom					
USD	284,518	EUR	-250,000	13.12.2022	36,479.18
Morgan Stanley and Co. International PLC - London - United Kingdom					
EUR	4,000,000	USD	-4,563,204	13.12.2022	-596,548.00
Morgan Stanley and Co. International PLC - London - United Kingdom					
USD	1,747,322	GBP	-1,300,000	13.12.2022	248,181.97
BNP Paribas S.A. - Paris - France					
GBP	10,500,000	USD	-13,902,944	13.12.2022	-1,797,189.45
Barclays Bank PLC Wholesale - London - United Kingdom					
USD	5,099,958	CAD	-6,535,000	13.12.2022	307,465.14
Morgan Stanley and Co. International PLC - London - United Kingdom					
USD	376,319,463	EUR	-329,213,893	13.12.2022	49,683,305.66
Morgan Stanley and Co. International PLC - London - United Kingdom					
EUR	2,500,000	USD	-2,416,131	13.12.2022	63,029.00
Morgan Stanley and Co. International PLC - London - United Kingdom					
EUR	10,000,000	USD	-10,068,715	13.12.2022	-152,075.00
Morgan Stanley and Co. International PLC - London - United Kingdom					
USD	1,640,794	GBP	-1,400,000	13.12.2022	26,657.67
Barclays Bank PLC Wholesale - London - United Kingdom					
EUR	4,000,000	USD	-4,071,114	13.12.2022	-104,458.40
Barclays Bank PLC Wholesale - London - United Kingdom					
GBP	2,000,000	USD	-2,388,454	13.12.2022	-82,596.20
Canadian Imperial Bank of Commerce - Toronto - Canada					
EUR	4,000,000	USD	-4,077,528	13.12.2022	-110,871.60
Barclays Bank PLC Wholesale - London - United Kingdom					
EUR	1,500,000	USD	-1,541,140	13.12.2022	-53,644.05
Barclays Bank PLC Wholesale - London - United Kingdom					
CAD	492,145	USD	-379,336	13.12.2022	-18,424.36
Citibank N.A. - London - United Kingdom					
GBP	1,488,212	USD	-1,799,890	13.12.2022	-84,088.27
Canadian Imperial Bank of Commerce - Toronto - Canada					
EUR	2,000,000	USD	-2,148,017	13.12.2022	-164,689.40
Barclays Bank PLC Wholesale - London - United Kingdom					
EUR	2,000,000	USD	-2,114,620	13.12.2022	-131,291.60
Morgan Stanley and Co. International PLC - London - United Kingdom					
GBP	1,959,087	USD	-2,386,732	13.12.2022	-128,043.95
BNP Paribas S.A. - Paris - France					
EUR	1,000,000	USD	-1,064,258	13.12.2022	-72,593.80
Morgan Stanley and Co. International PLC - London - United Kingdom					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
EUR	12,000,000	USD	-12,931,051	13.12.2022	-1,031,083.20
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	2,000,000	USD	-2,170,286	13.12.2022	-186,958.00
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	2,000,000	USD	-2,166,415	13.12.2022	-183,087.20
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	2,000,000	USD	-2,156,528	13.12.2022	-173,200.00
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	2,629,722	GBP	-2,000,000	13.12.2022	323,431.04
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	5,000,000	USD	-5,581,944	13.12.2022	-623,623.50
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	526,297	GBP	-400,000	13.12.2022	65,037.78
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	6,000,000	USD	-6,745,592	13.12.2022	-795,607.80
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	370,113	EUR	-320,000	13.12.2022	52,604.41
<i>BNP Paribas S.A. - Paris - France</i>					
USD	3,087,485	EUR	-2,700,000	13.12.2022	408,622.17
<i>BNP Paribas S.A. - Paris - France</i>					
USD	1,953,147	GBP	-1,443,000	13.12.2022	289,082.81
<i>BNP Paribas S.A. - Paris - France</i>					
USD	944,737	GBP	-700,000	13.12.2022	137,502.62
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	1,708,191	EUR	-1,500,000	13.12.2022	219,957.47
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	10,957,487	CAD	-14,058,000	13.12.2022	647,947.14
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	78,161,944	GBP	-59,311,606	13.12.2022	9,766,786.77
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	3,000,000	USD	-2,996,536	13.12.2022	-21,543.60
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	4,403,395	USD	-4,341,136	13.12.2022	25,552.90
<i>BNP Paribas S.A. - Paris - France</i>					
USD	341,525	CAD	-450,661	13.12.2022	11,033.03
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,510,560	13.12.2022	-23,064.00
<i>Goldman Sachs International - London - United Kingdom</i>					
GBP	500,000	USD	-585,716	13.12.2022	-9,251.25
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
GBP	500,000	USD	-590,266	13.12.2022	-13,801.50
<i>Bofa San Francisco</i>					
EUR	3,000,000	USD	-3,003,368	13.12.2022	-28,375.80
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	8,811,773	USD	-9,377,417	13.12.2022	-639,098.53
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	3,000,000	USD	-3,200,910	13.12.2022	-225,918.00
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	2,000,000	USD	-2,162,804	13.12.2022	-179,476.00
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	4,000,000	USD	-4,327,624	13.12.2022	-360,967.60
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
GBP	2,113,903	USD	-2,612,912	13.12.2022	-175,732.55
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	1,531,895	GBP	-1,200,000	13.12.2022	148,181.70
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	2,000,000	USD	-2,195,210	13.12.2022	-211,882.40
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
EUR	2,500,000	USD	-2,826,969	13.12.2022	-347,809.00
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,300,000	USD	-1,495,328	13.12.2022	-206,164.40
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	5,409,070	GBP	-3,984,461	13.12.2022	814,178.45
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	231,028	EUR	-200,000	13.12.2022	32,586.10
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	1,374,642	EUR	-1,200,000	13.12.2022	184,028.14
<i>BNP Paribas S.A. - Paris - France</i>					
USD	773,505	CAD	-987,500	13.12.2022	49,313.50
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	286,356	EUR	-250,000	13.12.2022	38,312.03
<i>BNP Paribas S.A. - Paris - France</i>					
USD	14,573,106	GBP	-11,000,000	13.12.2022	1,888,356.66
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	6,856,726	EUR	-6,000,000	13.12.2022	903,712.00
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	410,929	CAD	-557,005	13.12.2022	2,452.85
<i>Goldman Sachs International - London - United Kingdom</i>					
EUR	2,250,000	USD	-2,208,143	13.12.2022	23,100.97
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,000,000	USD	-988,271	13.12.2022	3,393.00
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
GBP	1,279,924	USD	-1,453,231	13.12.2022	22,429.76
<i>BNP Paribas S.A. - Paris - France</i>					
GBP	500,000	USD	-554,462	13.12.2022	22,002.00
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	1,650,000	USD	-1,621,316	13.12.2022	14,929.69
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	2,130,174	GBP	-1,850,000	13.12.2022	-2,740.79
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	3,400,000	USD	-3,406,846	13.12.2022	-35,187.96
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	3,000,000	USD	-2,988,787	13.12.2022	-13,795.20
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
CAD	488,486	USD	-372,683	13.12.2022	-14,454.80
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	600,000	USD	-620,654	13.12.2022	-25,656.00
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	74,513	CAD	-95,963	13.12.2022	4,137.63
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	7,489,999	EUR	-7,322,629	13.12.2022	227,648.51
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	4,000,000	USD	-4,096,498	13.12.2022	-129,842.40
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
CAD	552,175	USD	-425,641	13.12.2022	-20,707.54
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	9,000,000	USD	-9,475,073	13.12.2022	-550,097.10
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	3,000,000	USD	-3,234,921	13.12.2022	-259,929.00
<i>Bofa San Francisco</i>					
USD	9,168	SGD	-13,144	16.12.2022	-122.18
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	27,653	AUD	-42,745	16.12.2022	280.90
<i>Citibank N.A. - London - United Kingdom</i>					
USD	179,645	GBP	-163,752	16.12.2022	-9,163.23
<i>BNP Paribas S.A. - Paris - France</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
USD	79,729	EUR	-81,519	16.12.2022	-1,130.75
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	255,826	EUR	-261,567	16.12.2022	-3,628.24
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	399,759	EUR	-408,729	16.12.2022	-5,669.54
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	80,633	JPY	-11,572,708	16.12.2022	2,322.64
<i>Citibank N.A. - London - United Kingdom</i>					
USD	310,793	SGD	-446,470	16.12.2022	-4,778.52
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	108,721	EUR	-111,160	16.12.2022	-1,541.92
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	1,902,816	CHF	-1,858,048	16.12.2022	35,905.53
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	459,421	EUR	-469,730	16.12.2022	-6,515.70
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	88,184	SGD	-126,633	16.12.2022	-1,321.96
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	10,600	SGD	-15,222	16.12.2022	-158.91
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	54,565	CHF	-53,672	16.12.2022	639.28
<i>Bofa San Francisco</i>					
USD	72,068	SGD	-101,552	16.12.2022	288.45
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	9,827	SGD	-13,848	16.12.2022	39.33
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	6,802,383	CHF	-6,521,174	16.12.2022	249,436.40
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	23,004	CHF	-22,053	16.12.2022	843.52
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	999,999	USD	-1,005,224	16.12.2022	-13,250.99
<i>Goldman Sachs International - London - United Kingdom</i>					
GBP	15,413,005	USD	-17,830,689	16.12.2022	-58,091.61
<i>Goldman Sachs International - London - United Kingdom</i>					
JPY	1,128,197,522	USD	-7,944,572	16.12.2022	-311,557.03
<i>BNP Paribas S.A. - Paris - France</i>					
USD	48,897	SGD	-69,862	16.12.2022	-482.83
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,000,000	USD	-986,354	16.12.2022	5,619.80
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	2,086,369	CHF	-2,047,414	16.12.2022	29,245.39
<i>BNP Paribas S.A. - Paris - France</i>					
USD	75,759	SGD	-108,612	16.12.2022	-1,009.60
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	3,387,618	CHF	-3,300,611	16.12.2022	71,224.82
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	890,888	CHF	-868,007	16.12.2022	18,730.97
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	6,187,163	CHF	-6,028,252	16.12.2022	130,085.38
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	54,785	CHF	-53,378	16.12.2022	1,151.86
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	20,785	CHF	-20,251	16.12.2022	437.00
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	2,159,096	CHF	-2,121,122	16.12.2022	27,928.31
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	455,764	EUR	-469,564	16.12.2022	-9,993.70
<i>BNP Paribas S.A. - Paris - France</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
USD	19,811	AUD	-30,480	16.12.2022	292.85
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	521,702	EUR	-537,497	16.12.2022	-11,439.53
<i>BNP Paribas S.A. - Paris - France</i>					
USD	296,782	EUR	-305,767	16.12.2022	-6,507.63
<i>BNP Paribas S.A. - Paris - France</i>					
USD	124,261	EUR	-128,024	16.12.2022	-2,724.72
<i>BNP Paribas S.A. - Paris - France</i>					
USD	90,831	EUR	-93,581	16.12.2022	-1,991.67
<i>BNP Paribas S.A. - Paris - France</i>					
USD	59,555	CHF	-57,961	16.12.2022	1,316.29
<i>Goldman Sachs International - London - United Kingdom</i>					
CHF	228,771,095	USD	-239,925,219	16.12.2022	-10,086,984.51
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
CHF	2,119,721	USD	-2,223,071	16.12.2022	-93,462.81
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
CHF	5,451,323	USD	-5,717,112	16.12.2022	-240,359.95
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
CHF	188,705,620	USD	-197,906,283	16.12.2022	-8,320,415.90
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	25,221,013	USD	-25,363,915	16.12.2022	-345,326.11
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	40,970,225	USD	-41,202,362	16.12.2022	-560,964.31
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	94,324,048	USD	-94,858,488	16.12.2022	-1,291,484.87
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	8,064,701	USD	-8,110,396	16.12.2022	-110,421.89
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	1,074,834	USD	-1,057,865	16.12.2022	8,342.87
<i>BNP Paribas S.A. - Paris - France</i>					
USD	314,480	GBP	-275,374	16.12.2022	-3,046.68
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	47,994	EUR	-48,719	16.12.2022	-333.04
<i>Bofa San Francisco</i>					
USD	390,921	EUR	-396,829	16.12.2022	-2,712.69
<i>Bofa San Francisco</i>					
USD	10,091,793	CHF	-10,000,260	16.12.2022	44,642.49
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	44,355,690	CHF	-43,953,384	16.12.2022	196,213.75
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	130,051,238	CHF	-128,871,674	16.12.2022	575,300.27
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	398,444	EUR	-407,156	16.12.2022	-5,423.82
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	8,988,630	CHF	-8,841,504	16.12.2022	105,311.77
<i>Bofa San Francisco</i>					
USD	30,567	CHF	-30,066	16.12.2022	358.13
<i>Bofa San Francisco</i>					
USD	401,862	SGD	-575,689	16.12.2022	-5,043.84
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	184,145	GBP	-170,343	16.12.2022	-12,258.04
<i>BNP Paribas S.A. - Paris - France</i>					
USD	2,482,954	CHF	-2,439,284	16.12.2022	32,117.47
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	93,758	JPY	-13,417,021	16.12.2022	2,965.85
<i>Citibank N.A. - London - United Kingdom</i>					
USD	696,599	CHF	-684,347	16.12.2022	9,010.63
<i>Goldman Sachs International - London - United Kingdom</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
USD	94,893,426	EUR	-94,324,048	16.12.2022	1,321,576.64
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	436,780	GBP	-378,717	16.12.2022	84.94
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	53,894	CHF	-51,221	16.12.2022	2,420.53
<i>BNP Paribas S.A. - Paris - France</i>					
SGD	45,573,969	USD	-32,467,446	16.12.2022	-254,958.55
<i>Bofa San Francisco</i>					
SGD	10,227,474	USD	-7,286,176	16.12.2022	-57,216.48
<i>Bofa San Francisco</i>					
CHF	59,792,151	USD	-62,707,419	16.12.2022	-2,636,357.96
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
CHF	620,512,632	USD	-650,766,780	16.12.2022	-27,359,668.38
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	11,172,774	USD	-11,236,079	16.12.2022	-152,977.63
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	47,002,233	USD	-47,268,547	16.12.2022	-643,554.57
<i>Citibank N.A. - London - United Kingdom</i>					
SGD	1,246,934	USD	-888,331	16.12.2022	-6,975.84
<i>Bofa San Francisco</i>					
AUD	2,852,824	USD	-1,920,384	16.12.2022	-93,605.27
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	936,948	USD	-1,086,811	10.02.2023	-153,011.58
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	2,592,534	EUR	-2,226,788	10.02.2023	370,123.22
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	2,346,755	EUR	-2,023,298	10.02.2023	327,508.00
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	4,985,258	EUR	-4,304,152	10.02.2023	689,782.48
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	10,000,000	USD	-10,194,246	13.06.2023	-139,336.00
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	4,000,000	USD	-4,119,442	13.06.2023	-97,477.60
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	3,400,000	USD	-3,446,397	13.06.2023	-27,728.02
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	4,000,000	USD	-4,135,101	13.06.2023	-113,137.20
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,562,792	13.06.2023	-54,555.15
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	2,000,000	USD	-2,141,198	13.06.2023	-130,215.80
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,650,000	USD	-1,642,524	13.06.2023	16,536.13
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	3,000,000	USD	-3,037,197	13.06.2023	-20,723.70
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	4,403,395	USD	-4,397,032	13.06.2023	30,541.95
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	1,500,000	USD	-1,528,192	13.06.2023	-19,956.00
<i>Goldman Sachs International - London - United Kingdom</i>					
EUR	3,000,000	USD	-3,043,640	13.06.2023	-27,166.80
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	600,000	USD	-629,751	13.06.2023	-26,456.52
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	2,000,000	USD	-2,176,727	13.06.2023	-165,745.20
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	8,811,773	USD	-9,500,054	13.06.2023	-639,895.12
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
EUR	18,743,482	USD	-20,541,169	13.06.2023	-1,694,766.86
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	319,611,243	EUR	-291,640,046	13.06.2023	25,920,264.97
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	2,250,000	USD	-2,239,874	13.06.2023	22,481.10
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,000,000	USD	-1,002,476	13.06.2023	3,014.50
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	2,500,000	USD	-2,447,120	13.06.2023	66,607.75
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	3,000,000	USD	-3,024,999	13.06.2023	-8,526.30
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	7,598,763	EUR	-7,322,629	13.06.2023	231,903.67
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	4,000,000	USD	-4,154,240	13.06.2023	-132,276.00
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	3,000,000	USD	-3,243,062	13.06.2023	-226,588.50
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	9,000,000	USD	-9,609,147	13.06.2023	-559,728.00
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,000,000	USD	-1,076,770	13.06.2023	-71,278.70
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	3,000,000	USD	-3,271,587	13.06.2023	-255,114.00
<i>Bofa San Francisco</i>					
EUR	2,500,000	USD	-2,458,789	15.09.2023	70,486.25
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	10,000,000	USD	-10,246,892	15.09.2023	-129,792.00
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	345,237,604	EUR	-336,488,893	15.09.2023	4,697,401.54
<i>Goldman Sachs International - London - United Kingdom</i>					
EUR	110,081,473	USD	-112,943,591	15.09.2023	-1,573,064.25
<i>Goldman Sachs International - London - United Kingdom</i>					
EUR	3,000,000	USD	-3,053,707	15.09.2023	-18,577.20
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	4,403,395	USD	-4,418,569	15.09.2023	36,389.66
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	2,250,000	USD	-2,253,062	15.09.2023	23,285.92
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,000,000	USD	-1,008,174	15.09.2023	3,536.40
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,650,000	USD	-1,650,734	15.09.2023	18,587.74
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
Net unrealised gain on forward foreign exchange contracts					30,834,868.23

Statement of Net Assets (in USD) and Fund Evolution

		31.10.2022		
Assets				
Investments in securities at market value		3,041,588,320.81		
Cash at banks and at brokers		273,539,565.80		
Receivable for securities sold		284,242,026.49		
Subscriptions receivable		39,808.73		
Income receivable		20,814,751.83		
Net unrealised gain on forward foreign exchange contracts		30,834,868.23		
		3,651,059,341.89		
Liabilities				
Payable for securities purchased		26,017,727.48		
Other payable		19.12		
Provisions for accrued expenses		2,258,780.59		
		28,276,527.19		
Net assets		3,622,782,814.70		
Fund Evolution				
		31.10.2022	31.10.2021	31.10.2020
Total net assets	USD	3,622,782,814.70	5,556,522,543.67	5,540,907,532.81
Net asset value per share				
A - Distribution	USD	99.05	106.32	101.28
B - Capitalisation	USD	121.63	126.93	117.72
EA - Distribution	USD	973.62	1,045.14	995.38
EB - Capitalisation	USD	1,164.18	1,202.92	1,104.68
IA - Distribution	USD	992.80	1,065.72	1,015.02
IB - Capitalisation	USD	1,320.86	1,366.72	1,256.84
MA - Distribution	USD	948.62	1,018.31	969.83
MB - Capitalisation	USD	1,426.39	1,473.12	1,352.14
UA - Distribution	USD	101.93	109.42	104.22
UB - Capitalisation	USD	115.98	120.31	110.92
VB - Capitalisation	USD	112.02	115.51	105.85
IAH - Distribution	AUD	933.15	1,007.31	953.89
AH - Distribution	CHF	81.18	88.83	85.51
EAH - Distribution	CHF	817.87	895.24	861.47
EBH - Capitalisation	CHF	1,015.12	1,068.67	991.57
IAH - Distribution	CHF	815.59	893.15	859.45
MBH - Capitalisation	CHF	1,162.03	1,221.96	1,133.37
UAH - Distribution	CHF	86.02	94.14	90.60
AH - Distribution	EUR	89.03	97.31	93.43
EAH - Distribution	EUR	844.65	924.38	887.48
EBH - Capitalisation	EUR	1,030.15	1,082.20	1,001.85
IAH - Distribution	EUR	854.39	935.33	898.01
MBH - Capitalisation	EUR	/	1,083.36	1,002.61
VBH - Capitalisation	EUR	96.56	/	/
IAH - Distribution	GBP	894.80	965.94	921.64
BH - Capitalisation	JPY	11,114.00	11,773.00	10,956.00
AH - Distribution	SGD	93.71	100.77	95.95
IAH - Distribution	SGD	932.53	1,002.87	947.01
MBH - Capitalisation	SGD	1,129.17	1,168.21	1,072.29

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	931,734.628	1,076,118.792	251,188.044	395,572.208
B - Capitalisation	USD	368,743.402	312,530.364	161,533.665	105,320.627
EA - Distribution	USD	62,548.688	163,485.420	37,017.482	137,954.214
EB - Capitalisation	USD	91,810.153	64,625.998	73,548.402	46,364.247
IA - Distribution	USD	232,530.713	342,901.239	54,747.191	165,117.717
IB - Capitalisation	USD	189,092.990	158,429.665	81,045.698	50,382.373
MA - Distribution	USD	260,767.906	284,222.264	18,631.165	42,085.523
MB - Capitalisation	USD	1,035,767.160	1,717,812.560	242,398.794	924,444.194
UA - Distribution	USD	117,605.147	115,934.534	43,359.274	41,688.661
UB - Capitalisation	USD	113,802.218	102,551.281	279,548.214	268,297.277
VB - Capitalisation	USD	18,377.767	22,005.449	25,644.318	29,272.000
IAH - Distribution	AUD	3,000.001	5,700.001	0.000	2,700.000
AH - Distribution	CHF	24,676.805	38,857.828	508.587	14,689.610
EAH - Distribution	CHF	260,061.212	314,172.609	51,157.599	105,268.996
EBH - Capitalisation	CHF	57,626.910	39,641.514	28,686.034	10,700.638
IAH - Distribution	CHF	172,101.789	268,639.836	5,508.174	102,046.221
MBH - Capitalisation	CHF	405,656.632	509,123.692	8,663.133	112,130.193
UAH - Distribution	CHF	61,997.864	47,504.752	19,495.403	5,002.291
AH - Distribution	EUR	87,983.502	85,169.980	11,057.192	8,243.670
EAH - Distribution	EUR	47,178.867	48,746.591	6,502.776	8,070.500
EBH - Capitalisation	EUR	26,927.329	54,398.415	34,290.992	61,762.078
IAH - Distribution	EUR	53,357.017	76,172.449	3,894.258	26,709.690
MBH - Capitalisation	EUR	0.000	89,329.793	220.789	89,550.582
VBH - Capitalisation	EUR	113,246.321	0.000	165,531.168	52,284.847
IAH - Distribution	GBP	16,172.419	25,922.483	4,155.727	13,905.791
BH - Capitalisation	JPY	99,026.240	125,429.535	0.000	26,403.295
AH - Distribution	SGD	105,381.988	92,767.540	33,650.550	21,036.102
IAH - Distribution	SGD	1,300.000	1,300.000	0.000	0.000
MBH - Capitalisation	SGD	39,493.444	39,493.444	0.000	0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2021 to 31.10.2022

Net assets at the beginning of the year	5,556,522,543.67
Income	
Interest on investments in securities (net)	249,049,896.56
Dividends (net)	5,826.06
Bank Interest	1,893,548.99
	250,949,271.61
Expenses	
Management fee	29,291,009.68
Depositary fee	2,939,674.09
Administration expenses	1,551,141.15
Printing and publication expenses	146,180.32
Interest and bank charges	239,598.64
Audit, control, legal, representative bank and other expenses	383,070.02
"Taxe d'abonnement"	901,099.46
	35,451,773.36
Net income (loss)	215,497,498.25
Realised gain (loss)	
Realised gain on sales of investments	36,237,789.18
Realised loss on sales of investments	-156,957,584.03
Realised gain on forward foreign exchange contracts	205,568,949.24
Realised loss on forward foreign exchange contracts	-244,284,962.84
Realised gain on foreign exchange	34,639,733.97
Realised loss on foreign exchange	-10,934,919.98
	-135,730,994.46
Net realised gain (loss)	79,766,503.79
Change in net unrealised appreciation (depreciation)	
Change in unrealised appreciation on investments	55,111,752.41
Change in unrealised depreciation on investments	-493,512,977.56
Change in unrealised appreciation on forward foreign exchange contracts	113,930,774.38
Change in unrealised depreciation on forward foreign exchange contracts	-121,206,062.52
	-445,676,513.29
Net increase (decrease) in net assets as a result of operations	-365,910,009.50
Subscriptions / Redemptions	
Subscriptions	937,518,646.88
Redemptions	-2,449,429,393.57
	-1,511,910,746.69
Distribution	-55,918,972.78
Net assets at the end of the year	3,622,782,814.70

Statement of Investments in Securities

Breakdown by Country

USA	61.98
Luxembourg	5.22
France	3.79
United Kingdom	3.02
Netherlands	2.65
Germany	1.70
Canada	1.43
Sweden	0.92
Jersey	0.86
Switzerland	0.71
Italy	0.52
Ireland	0.35
Austria	0.22
Spain	0.22
Finland	0.17
Malta	0.12
Cayman Islands	0.07
Belgium	0.01
Total	83.96

Breakdown by Economic Sector

Non-classifiable/non-classified institutions	68.66
Financial, investment and other div. companies	6.32
Investment trusts/funds	3.29
Lodging and catering industry, leisure facilities	1.14
Miscellaneous services	0.91
Internet, software and IT services	0.54
Mechanical engineering and industrial equipment	0.49
Healthcare and social services	0.39
Petroleum	0.38
Non-ferrous metals	0.32
Real estate	0.32
Telecommunication	0.27
Banks and other credit institutions	0.20
Pharmaceuticals, cosmetics and medical products	0.19
Electronics and semiconductors	0.18
Chemicals	0.13
Miscellaneous consumer goods	0.11
Building materials and building industry	0.09
Retailing, department stores	0.04
Packaging industries	0.00
Mining, coal and steel industry	0.00
Total	83.96

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
GBP CINEWORLD GROUP PLC WTS 20	1,206,679	0.00	0.00
USD SKILLSOFT CORP A	201,150	360,058.50	0.01
USD SPRINT HOLDINGS	326	1,700.57	0.00
Total Shares		361,759.07	0.01
Bonds			
USD ALLIED UNI HLD /ALL FIN 3.625%/21-010628	1,920,000	1,611,878.40	0.04
EUR ALLIED UNI HLD/ALL FIN 3.625%/21-010628	1,726,000	1,363,263.67	0.04
USD ALLIED UNIVERSAL 144A 6%/21-010629	12,895,000	8,985,751.80	0.25
USD ALLIED UNIVERSAL 144A 9.75%/19-150727	1,000,000	869,510.00	0.02
USD ALTICE FINANCING SA 144A 5%/20-150128	975,000	778,986.00	0.02
EUR ALTICE FINANCING SA 4.25%/21-150829	867,000	656,333.56	0.02
EUR ALTICE FRANCE HOLDING S.A. 4%/20-150228	500,000	309,655.00	0.01
EUR ALTICE FRANCE HOLDING S.A. 8%/20-150527	1,250,000	899,620.88	0.02
EUR ALTICE FRANCE SA 4.125%/20-150129	100,000	76,292.71	0.00
EUR ALTICE FRANCE SA 4.25%/21-151029	250,000	188,537.65	0.01
USD AMC ENTERTAINMENT HLDGS 12%/150626	255,375	135,726.71	0.00
USD ARCSOA INC 144A 4.375%/21-150429	2,000,000	1,730,600.00	0.05
EUR ARD FINANCE SA 5%/19-30.06.2027	300,000	201,623.40	0.01
EUR ARDAGH METAL PACKAGING 3%/21-010929	100,000	70,631.44	0.00
USD ARMOR HOLDCO INC 144A 8.5%/21-151129	10,900,000	8,140,338.00	0.22
USD ATKORE INC 144A 4.25%/21-010631	8,000,000	6,521,840.00	0.18
USD AUSTIN BIDCO INC 144A 7.125%/20-151228	13,910,000	10,009,357.80	0.28
USD BAUSCH HEALTH COS 144A 4.875%/21-010628	1,950,000	1,196,637.00	0.03
USD BAUSCH HEALTH COS INC -144A- 5%/19-30.01.2028	3,430,000	1,329,433.70	0.04
USD BAUSCH HEALTH COS INC -144A- 5.25%/20-15.02.2031	5,825,000	2,287,477.50	0.06
EUR BCP MODULAR SERVICES 4.75%/21-301128	495,000	402,785.73	0.01
GBP BELLIS ACQUISITION CO PL 4.5%/21-160226	750,000	728,015.80	0.02
GBP BELLIS FINCO PLC 4%/21-160227	7,050,000	5,652,219.82	0.16
USD BLACKSTONE TR 144A 3.75%/21-150127	1,500,000	1,276,185.00	0.04
EUR BRUNELLO BIDCO SPA 3.5%/21-15.02.2028	3,850,000	3,121,324.44	0.09
EUR CAB 3.375%/21-010228	200,000	155,083.98	0.00
EUR CENTURION BIDCO SPA 5.875%/20-30.09.2026	2,000,000	1,746,888.86	0.05
EUR CHEPLAPHARM ARZNEIMITTEL 4.375%/20-15.01.2028	250,000	206,788.94	0.01
EUR CHROME BIDCO SASU 3.5%/21-310528	300,000	239,943.71	0.01
EUR CHROME HOLDCO SUB 144A 5%/21-310529	500,000	358,202.75	0.01
EUR CIRSA FINANCE INTER 4.5%/21-150327	1,650,000	1,354,801.02	0.04
USD COMSCOPE TECHNOLOGIES FINANCE -144A- 5%/17-15.03.2027	1,527,000	1,238,305.38	0.03
USD COMPASS GROUP DIVERSIFIE 5.25%/21-150429	6,925,000	5,951,068.00	0.16
GBP CONSTELLATION AUTOMOT 4.875%/21-150727	2,000,000	1,476,906.23	0.04
USD CORELOGIC INC 144A 4.5%/21-010528	6,000,000	4,044,780.00	0.11
EUR CTEC II GMBH 5.25%/22-150230	3,100,000	2,332,106.71	0.06
USD DIAMOND SPORTS GR 5.375%/22-150826	9,417,000	1,879,068.18	0.05
USD EAGLE INT GLOB US FI 144A 7.5%/18-010525	6,000,000	4,670,280.00	0.13
EUR EIRCOM FINANCE DAC 2.625%/19-150227	750,000	629,420.81	0.02
GBP ENCORE CAPITAL GROUP INC 4.25%/21-010628	2,680,000	2,272,475.02	0.06
USD ENDURE DIGITAL INC 144A 6%/21-150229	3,000,000	1,952,280.00	0.05
EUR FABRIC BC SPA FRN/18-301124	1,000,000	765,864.75	0.02
USD FOUNDATION BUILDING M 144A 6%/21-010329	4,335,000	3,033,026.10	0.08
EUR GAMMA BIDCO SPA 5.125%/21-150725	1,487,000	1,367,240.00	0.04
EUR GAMMA BIDCO SPA FRN/20-15.07.2025	1,000,000	956,198.97	0.03
EUR GARFUNKELUX HOLDCO 3 SA 6.75%/20-011125	300,000	212,733.44	0.01
EUR GARFUNKELUX HOLDCO 3 SA FRN/20-010526	800,000	676,972.31	0.02
USD GEMS MENA KY /GEMS 144A 7.125%/19-310726	2,750,000	2,600,180.00	0.07
USD GLOBAL NET LEASE/GLOBAL 3.75%/20-151227	4,995,000	4,032,163.80	0.11
USD GRAFTECH FINANCE INC -144A- 4.625%/20-15.12.2028	770,000	623,777.00	0.02
USD GTT ESCROW 144A 7.875%/16-311224	12,266,000	844,268.78	0.02
EUR HERENS MIDCO SARL 144A 5.25%/21-150529	2,250,000	1,430,740.40	0.04
EUR HERENS MIDCO SARL 5.25%/21-150529	5,100,000	3,243,011.58	0.09
EUR HOUSE OF HR SUB 7.5%/20-150127	250,000	249,558.38	0.01
EUR HSE FINANCE SARL FRN/21-151026	500,000	296,613.72	0.01
EUR IDEAL STANDARD INTL SA 6.375%/21-300726	900,000	458,687.30	0.01
EUR ILIAD HOLDING SAS 5.125%/21-151026	100,000	92,157.71	0.00
USD IMOLA MERGER CORP 144A 4.75%/21-150529	3,620,000	3,139,155.40	0.09
EUR INEOS QUATTRO FINANCE 1 3.75%/21-150726	800,000	620,683.80	0.02
EUR INPOST NA 2.25%/21-150727	100,000	75,093.84	0.00
USD INTL FC STONE INC 144A 8.625%/20-150625	4,850,000	4,789,132.50	0.13
USD ISTAR INC 4.25%/19-010825	6,489,000	6,284,596.50	0.17
EUR KAIKO BONDCO SA 5.125%/21-300929	7,250,000	5,781,728.90	0.16
EUR KANE BIDCO LTD 5%/22-150227	850,000	667,432.26	0.02
GBP KANE BIDCO LTD 6.5%/22-150227	800,000	736,887.23	0.02
EUR KAPLA HOLDING SAS 3.375%/19-151226	4,257,000	3,434,926.22	0.09
EUR KRONOS INTERNATIONAL INC 3.75%/17-150925	1,600,000	1,337,292.90	0.04
EUR LABORATOIRE EIMER SELARL 5%/21-01.02.2029	500,000	347,059.10	0.01
USD LCPR SENIOR SECU FIN DAC 6.75%/19-151027	3,898,000	3,636,600.12	0.10
USD LCPR SR SECURED 144A 5.125%/21-150729	1,350,000	1,139,926.50	0.03
EUR LEATHER 2 SPA FRN/21-300928	500,000	346,970.15	0.01
EUR LORCA TELECOM BONDCO 4%/20-18.09.2027	2,350,000	2,044,442.00	0.06
EUR LOUVRE BIDCO SAS 6.5%/20-300924	5,000,000	4,596,124.01	0.13
USD MAJORDRIVE HLDINGS IV L 6.375%/21-010629	3,607,000	2,542,177.53	0.07
USD MERLIN ENTERTAINMENTS 5.75%/18-150626	2,979,000	2,770,529.58	0.08
USD MINERVA 144A 6.5%/22-150230	6,000,000	4,681,560.00	0.13
USD NEW FORTRESS ENERGY 144A 6.5%/21-300926	4,500,000	4,365,945.00	0.12
USD NFP CORP 144A 4.875%/21-150828	3,845,000	3,361,299.00	0.09
USD NFP CORP 144A 7.5%/22-011030	2,725,000	2,613,929.00	0.07
EUR NIDDA BONDCO GMBH 144A 7.25%/18-300925	1,000,000	831,409.90	0.02
EUR NIDDA BONDCO GMBH 5%/17-300925	4,330,000	3,457,966.44	0.10

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR NIDDA BONDCO GMBH 7.25%/18-300925	3,850,000	3,200,928.13	0.09	USD ALLOY TOPCO LIMITED USD 1L 20-060324	4,119,975	3,723,427.69	0.10
EUR NIDDA HEALTHCARE HOLDING 3.5%/17-30.09.2024	8,500,000	7,875,914.06	0.22	USD ALMONDE LLC 17-130624	20,038,546	18,073,565.76	0.50
EUR NIDDA HEALTHCARE HOLDING 3.5%/20-300924	2,023,000	1,878,486.41	0.05	USD ALTERRA MOUNTAIN COMP. SERIES 21-300728	8,841,020	8,625,564.28	0.24
EUR OLYMPUS WTR US HLDG CRP 3.875%/21-011028	1,200,000	894,116.76	0.02	USD ALTICE FINANCING 17-220325	3,265,862	3,064,064.41	0.08
EUR OLYMPUS WTR US HLDG CRP 5.375%/21-011029	675,000	473,553.32	0.01	USD ALTIUM PACKAGING LLC TL B 21-290128	1,966,882	1,850,619.28	0.05
USD OPEN TEXT HOLD 144A 3.875%/21-011229	3,200,000	2,536,288.00	0.07	USD ALTISOURCE SOLUTIONS B2 18-290324	15,198,992	12,370,487.15	0.34
USD OWENS & MINOR INC 4.375%/14-151224	331,000	317,184.06	0.01	USD AMC ENTERTAINMENT INC B 19-200326	266,222	188,485.52	0.01
EUR PAPER INDUSTRIES FRN/20-010325	2,679,333	2,129,776.00	0.06	USD AMENTUM GOVERNMENT SERVICES 21-071229	14,720,000	13,321,600.00	0.37
EUR PARK RIVER HOLDINGS INC 6.75%/21-010829	5,343,000	3,528,303.48	0.01	USD AMENTUM GOVERNMENT SERVICES 21-310327	750,000	724,372.50	0.02
EUR PAYSAFE FIN PLC/PAYSAFE 3.75%/21-150629	350,000	232,245.45	0.01	USD AMENTUM GOVERNMENT SERVICES 22-100229	10,329,670	9,976,705.08	0.28
USD PENINSULA PACIFIC ENTER 144A 8.5%/151127	24,135,000	25,861,617.90	0.71	EUR AMMERAL BELTECH HOLDING B 18-260925	5,000,000	4,420,395.38	0.12
EUR PICARD BONDCO 5.375%/21-010727	2,000,000	1,518,204.44	0.04	USD ANCHOR GLASS CONTAINER CORP TL 16-021224	3,902,500	1,331,025.68	0.04
EUR PICARD GROUPE SA 3.875%/21-010726	1,000,000	853,400.69	0.02	USD ANCHOR GLASS CORP 17-071223	3,537,952	2,633,332.77	0.07
USD PMHC II INC 144A 9%/22-150230	5,900,000	3,903,912.00	0.11	USD ANCHOR GLASS CORP 17-071223	23,857,892	17,757,667.85	0.49
USD POLAR US BORROWER LLC 6.75%/21-150526	8,130,000	4,056,138.30	0.11	USD ANCHOR GLASS CORP 17-071223	180,254	134,164.81	0.00
USD PRESIDIO HOLDING INC 144A 8.25%/010228	1,246,000	1,110,111.24	0.03	USD ANKURA CONSULTING GROUP 22-130328	6,350,555	5,826,634.28	0.16
GBP PUNCH FINANCE FL 6.125%/21-300626	2,000,000	1,999,934.98	0.06	USD ANTICIMEX INC 21-161128	1,486,263	1,436,725.40	0.04
EUR Q-PARK HOLDING BV 2%/20-010327	3,750,000	2,931,878.50	0.08	USD ANTICIMEX INTERNATIONAL AB 21-210728	648,924	627,833.94	0.02
USD RADIOLOGY PARTNERS INC 144A 9.25%/010228	2,200,000	1,171,214.00	0.03	USD APPLCAREMEL BUYER, LLC TL 20-081027	1,974,751	1,865,942.53	0.05
USD REICHOLD INDUSTRIES 144A 9%/12-080517	347,724	4,694.27	0.00	USD ASCEND PERFORMANCE 21-270826	15,626,959	15,294,886.53	0.42
EUR SASU NEWCO SAB 20 SAS 4.25%/17-300924	1,175,000	1,046,144.01	0.03	USD ASCENSUS 21-020828	6,198,101	5,795,224.45	0.16
GBP SHERWOOD FINANCING 6%/21-151126	5,658,000	4,718,874.86	0.13	USD ASCENSUS 21-130528	8,500,000	7,522,500.00	0.21
USD SHERWOOD FINANCING PLC 4.5%/21-151126	10,413,000	7,213,547.42	0.20	USD ASSURED PARTNERS 21-13.02.2027	7,478,748	7,121,638.14	0.20
EUR SIG PLC 5.25%/21-301126	250,000	208,989.08	0.01	USD ASSURED PARTNERS INC. 22-120227	5,118,877	4,875,730.63	0.13
USD SIX FLAGS ENTERTAINMENT -144A- 4.875%/16-31.07.2024	7,822,000	7,571,930.66	0.21	USD ASSURED PARTNERS CAPITAL TL B 20-110227	15,438,820	14,705,476.36	0.41
USD SIX FLAGS ENTERTAINMENT -144A- 5.5%/17-15.04.2027	5,496,000	4,943,816.88	0.14	USD ASTRA ACQUISITION CORP. 21-221028	8,553,488	7,384,482.78	0.20
EUR SOLIMA HOLDING S.P.A 3.75%/20-150128	11,050,000	8,993,554.57	0.25	USD ATHENAHEALTH INC. T/L B 22-260129	19,927,386	18,167,200.17	0.50
EUR SOLOCAL GROUP 0%/17-150325	4,362,673	3,601,815.69	0.10	USD ATLAS CC ACQUISITION 21-290428	19,079,295	16,742,081.27	0.46
EUR SOLOCAL GROUP FRN/20-150325	1,155,527	913,652.09	0.03	USD ATLAS CC ACQUISITION 21-290428	2,725,152	2,391,320.57	0.07
EUR SPA HOLDINGS 3.3625%/21-040228	600,000	477,224.80	0.01	USD AURIS LUXEMBOURG III TLB2 22-270226	1,984,578	1,686,891.50	0.05
EUR STYROLUTION 2.25%/20-160127	2,650,000	2,062,562.91	0.06	USD AUTHENTIC BRANDS 21-101226	22,333,732	21,412,465.23	0.59
USD TALOS PRODUCTION INC 12%/21-150126	635,000	885,584.30	0.02	USD AUTOKINON US HOLDINGS, INC. 21-290328	10,254,560	9,566,683.97	0.26
USD TASEKO MINES LTD 144A 7%/21-150226	9,295,000	7,687,150.90	0.21	EUR AUTOMATE INTERMEDIATE HOLD. 21-300726	2,434,103	2,219,300.42	0.06
USD TELENET FINANCE LUX NOTE 144A 5.5%/17-01.03.2028	9,000,000	7,901,640.00	0.22	USD AZZ INCORPORATED 22-060529	7,027,778	6,966,285.26	0.19
EUR TELENET FINANCE LUX NOTE 3.5%/17-01.03.2028	200,000	171,089.32	0.00	USD BAUSCH HEALTH INC. T/L B 22-270127	8,202,896	6,116,653.44	0.17
EUR TI AUTOMOTIVE FINANCE 3.75%/21-150429	7,170,000	5,104,809.17	0.14	USD BC EQUITY VENTURES 1L 19-050925	9,910,647	8,572,709.32	0.24
EUR TITAN HOLDINGS II BV 5.125%/21-150729	1,600,000	1,242,616.87	0.03	USD BC EQUITY VENTURES LLC 19-040926	19,927,386	19,144,310.74	0.50
USD TRIMAS CORP 144A 4.125%/21-150429	5,251,000	4,514,232.19	0.12	USD BLUE TREE HOLDINGS (RAVAGO) 22-040328	8,778,455	8,449,905.61	0.22
USD UNITED GROUP BV 3.125%/20-150226	3,450,000	2,651,125.33	0.07	EUR BOELS TOPHOLDING B.V. 21-060227	2,139,905	1,986,765.35	0.05
EUR UNITED GROUP BV 3.625%/20-150228	5,000,000	3,557,911.75	0.10	USD BOYD CORPORATION B 18-140825	21,771,319	20,242,754.27	0.56
EUR UNITED GROUP BV 4%/20-151127	750,000	541,121.63	0.01	USD BROWN GROUP HOLDINGS 21-220428	9,171,149	8,901,792.61	0.25
EUR UNITED GROUP BV 5.25%/22-010230	200,000	140,440.58	0.00	USD CAB TERM LOAN B 21-280128	5,000,000	4,419,802.37	0.12
EUR UNITED GROUP BV FRN/19-150525	100,000	93,682.73	0.00	USD CALLAWAY GOLF CO 18-141225	4,719,478	4,704,752.80	0.13
EUR UNITED GROUP BV FRN/20-150226	1,425,000	1,194,801.00	0.03	USD CARESTREAM HEALTH 22-260927	11,497,347	9,715,258.14	0.27
EUR UNITED GROUP BV FRN/22-010229	1,000,000	812,127.20	0.02	USD CCI BUYER INC TL 22-171227	11,125,290	10,652,464.86	0.29
USD UPC BROADBAND FIN 144A 4.875%/21-150731	7,791,000	6,473,619.81	0.18	USD CDK GLOBAL (CENTRAL PARENT) 22-090629	3,002,845	2,935,911.43	0.08
EUR UPCB FINANCE VII LTD 3.625%/17-150629	100,000	83,963.30	0.00	USD CELESTIAL - SATURN PARENT 21-140428	26,705,872	19,621,338.17	0.54
USD VALEANT PHARMACEUTICALS 9.25%/18-010426	2,500,000	1,448,525.00	0.04	USD CELESTIAL - SATURN PAR TL 21-130429	8,068,966	5,217,957.93	0.14
EUR VERISURE HOLDING AB 3.25%/21-150227	1,000,000	840,384.12	0.02	USD CENTURYLINK A TL B 20-150327	3,203,058	2,782,656.73	0.08
EUR VERISURE MIDHOLDING AB 5.25%/21-15.02.2029	1,650,000	1,255,796.52	0.03	USD CERIDIAN LLC 1L 20-300425	24,142,107	23,285,062.37	0.64
EUR VIRGIN MEDIA FINANCE PLC 3.75%/20-150730	400,000	314,283.44	0.01	USD CEVA SANTE ANIMALE SA 19-270326	2,000,000	1,898,165.71	0.05
EUR VZ SECURED FINANCING BV 3.5%/22-150132	550,000	419,881.72	0.01	USD CHROME BIDCO TLB 21-120528	2,000,000	1,791,384.38	0.05
USD W & T OFFSHORE INC 144A 9.75%/18-011123	8,400,000	8,366,148.00	0.23	USD CINEWORLD UK HOLDCO LIMITED 18-050225	3,622,216	1,133,246.44	0.03
USD WMG ACQUISITION CORP 144A 3.875%/150730	4,705,000	4,011,624.15	0.11	USD CITADEL SECURITIES 22-020228	1,875,000	1,861,725.00	0.05
EUR WP/AP TELECOM 3.75%/21-150129	850,000	709,882.39	0.02	USD CITICO II TERM. 22-191028	3,603,978	3,572,443.66	0.10
EUR WP/AP TELECOM 5.5%/21-150130	1,835,000	1,406,300.83	0.04	EUR CLAROS GLOBAL LP TL 21-300426	16,100,529	14,692,911.45	0.41
EUR ZNOLCAN BIDCO SPA 4.875%/21-211028	2,000,000	1,577,544.97	0.04	USD CLAROS MORTGAGE TRUST, INC. 21-090826	8,158,137	8,005,171.82	0.22
Total Bonds		345,569,718.33	9.54	USD CLAY HOLDCO (CRH /BME DISTR) B 21-011126	3,000,000	2,614,551.44	0.07
Total securities listed on a stock exchange or other organised markets		345,931,477.40	9.55	EUR COBALT BIDCO TERM LOAN B 20-081027	2,000,000	1,825,146.41	0.05
Securities not listed on a stock exchange				USD COBHAM PLC EUR 1L 20-200127	4,301,003	3,953,333.76	0.11
Bonds				EUR COLOURIZ INV B4 15-070921	1,305,937	984,175.85	0.03
USD EAGLE INTERMEDIATE 7.5%/22-010525	164,000	121,993.53	0.00	USD COLOURIZ INVESTMENT 1 GMBH C 17-070921	1,928,225	1,390,732.29	0.04
USD EAGLE INTERMEDIATE 0%/22-010525	219,000	122,314.79	0.00	USD COLOURIZ INVESTMENT 2 LLC B-2 17-070921	12,127,670	8,747,082.10	0.24
Total Bonds		244,308.32	0.01	USD COMMERCE MERGER SUB 17-290624	9,061,820	8,722,001.74	0.24
Term Loans				USD COMMERCEHUB INC. 21-161227	3,771,257	3,310,862.07	0.09
USD ABG INTERMEDIATE (AUTH.BRANDS) 21-300924	4,387,342	4,293,321.62	0.12	USD COMMERCEHUB, INC. TL 20-021228	13,080,817	10,317,494.52	0.28
USD ABG INTERMEDIATE HOLDINGS 2 21-310130	1,332,086	1,225,518.70	0.03	EUR COMPASS III 2ND LIEN 18-300426	5,000,000	4,398,157.50	0.12
USD ACRISURE LLC 1L TBL 20-050225	21,787,333	20,180,517.26	0.56	USD COMPASS III B2 18-070525	12,500,000	11,481,909.04	0.32
USD ACUTY SPECIALTY PRODUCTS 21-120824	13,012,037	11,203,363.72	0.31	USD CONNECTWISE 21-130928	11,178,206	10,530,764.50	0.29
USD ADMI CORP TERM LOAN B2 21-211227	16,459,459	14,640,688.93	0.40	USD CONSERVIE LLC 20-070527	3,355,243	3,197,277.82	0.09
USD ADMI CORP. (ASPEN DENTAL M.) 21-231227	3,419,826	3,052,195.01	0.08	USD COREL CORPORATION 21-020726	8,059,747	7,586,237.01	0.21
USD AI AQUA MERGER SUB. 21-170628	14,693,776	13,643,759.17	0.38	USD CORNERSTONE BUILDING BRANDS 21-120428	26,983,669	22,565,093.09	0.62
GBP AIR BIDCO LIMITED TL B 19-210926	22,207,498	23,204,238.28	0.64	USD CORNERSTONE BUILDING BRANDS 22-010828	1,781,609	1,594,540.23	0.04
USD AKORN OPERATING COMP TL 20-011025	6,782,502	6,398,137.28	0.18	USD COVETRUS INC 22-260929	10,224,090	9,610,644.26	0.27
EUR AL ALPINE AT BIDCO 22-311025	4,000,000	3,679,152.64	0.10	USD CP IRIS HOLDCO INC.(IPS CORP.) 21-300928	17,301,954	14,432,770.79	0.40
EUR AL ALPINE AT BIDCO GMBH 18-031025	5,000,000	4,429,043.44	0.12	USD CPM HOLDINGS INC 18-091025	1,087,991	1,049,910.85	0.03
EUR ALBEA BEAUTY HOLDINGS 18-220424	1,000,000	906,811.13	0.03	USD CPM HOLDINGS INC 21-091025	3,012,410	2,906,975.60	0.08
USD ALIGHT SOLUTIONS (TEMPO/AON) 22-260127	5,300,660	5,222,475.11	0.14	USD CPM HOLDINGS INC 2L 18-261025	1,577,615	1,498,734.10	0.04
USD ALKERMES INC 2023 TL 1 - 090326	9,658,495	9,199,716.60	0.25	EUR CRH EUROPEAN DISTRIBUTION A 20-061125	8,077,802	7,325,040.32	0.20
USD ALLIANT HOLDINGS B 18-120825	14,982,553	14,535,473.94	0.40	USD CROWN FINANCE 22-091023	10,871,624	10,851,294.02	0.30
EUR ALLIED UNIVERSAL HOLDCO 21-05.05.28	9,912,468	8,528,278.14	0.24	USD CROWN FINANCE US INC TL 19-200926	9,328,693	2,807,936.51	0.08
USD ALLIED UNIVERSAL HOLDCO 21-140528	21,624,470	19,583,768.80	0.54	USD CSC HOLDINGS LLC 16-170725	17,753,389	17,143,205.00	0.47
GBP ALLOY FINCO LIMITED GBP 1L 20-060324	7,589,006	8,213,604.47	0.23	USD DCERT BUYER, INC. 21-160229	2,750,000	2,554,750.00	0.07
USD ALLOY FINCO LIMITED USD 1L 20-060325	14,276,510	12,325,339.75	0.34	USD DCG ACQUISITION CORP. 1L 20-300926	7,236,149	6,801,979.67	0.19
GBP ALLOY TOPCO LIMITED GBP 1L 20-060324	5,261,028	5,391,153.00	0.15	USD DEERFIELD DAKOTA HOLDING 21-070428	4,782,952	4,609,569.89	0.13
				USD DEKKO GLOBAL 21-240926	6,059,683	5,496,980.96	0.15
				EUR DEKKO GLOBAL INC 21-240928	618,737	520,820.89	0.01
				EUR DEKKO GLOBAL INC. 21-220328	1,189,817	1,001,525.88	0.03
				EUR DEKKO GLOBAL INC. 21-220328	191,446	161,149.32	0.00
				USD DIAMOND (BC) TERM 21-140928	3,916,938	3,655,482.21	0.10
				USD DIAMOND SPORTS GROUP LLC 22-240826	5,650,303	5,196,169.90	0.14
				EUR DIAVERUM HOLDING SARL(AKA) B 17-040724	34,600,000	31,318,555.09	0.86
				USD DIGICAT BUYER 1L TL B 20-161026	6,334,788	6,090,201.54	0.17
				EUR DRIP HOLDINGS LLC 21-010328	4,040,190	3,949,285.73	0.11

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR EG GROUP LIMITED TERM LOAN 21-100427	2,000,000	1,694,526.08	0.05	USD MND HOLDINGS III CORP 21-190624	4,137,373	4,000,343.43	0.11
USD EIG INVESTORS CORP. TL 21-270128	9,875,000	8,383,183.75	0.23	USD NAB HOLDINGS COV-LITE 21-171128	12,023,634	11,506,617.47	0.32
USD ELECTRICAL COMPONENTS INT 18-230625	1,648,284	1,494,795.35	0.04	CAD NAVACORD CORP INCREMENTAL 2L 21-260329	6,600,000	4,475,671.66	0.12
USD ELECTRICAL COMPONENTS INT. 2L 18-220626	7,000,000	5,530,000.00	0.15	EUR NEPTUNE BIDCO 1L 20-050227	6,000,000	4,859,716.95	0.13
EUR ELSAN SAS FACILITY B5 21-080228	5,000,000	4,591,182.26	0.13	USD NFP CORP 1L 20-030227	24,346,315	23,042,812.97	0.64
USD ENDO HEALTH SOLUTIONS 21-110326	12,224,757	10,032,002.39	0.28	USD NIC ACQUISITION 21-140129	3,653,846	2,831,730.77	0.08
USD ENERGY ACQUISITION (ELECTRIC.) 21-260625	6,109,597	5,590,281.29	0.15	USD NORANDA ALUMINIUM ACQUISITIO B 12-280219	7,677,799	767.78	0.00
USD EPICOR SOFTWARE CORP 2L 20-300728	5,060,000	4,947,718.60	0.14	USD NUMERICABLE-SFR TLB-12 17-310126	20,329,411	18,233,042.48	0.50
USD EPICOR SOFTWARE CORPORATION 1L 20-300727	12,615,766	11,997,593.42	0.33	EUR NUMERICABLE-SFR TLB-12 17-310126	12,292,520	11,025,500.95	0.30
USD EVERGREEN SKILLS LUX TERM LOAN 21-010728	6,896,851	5,690,260.24	0.16	USD NUVEI TECHNOLOGIES CORP. 20-290925	3,875,110	3,812,139.05	0.11
USD EYECARE PARTNERS 21-141028	1,384,071	1,204,141.35	0.03	EUR OBERTHUR TERM LOAN B 21-100126	25,000,000	23,488,879.00	0.65
USD EYECARE PARTNERS 21-141029	1,093,750	977,079.69	0.03	USD OBERTHUR TL B 21-100126	9,872,534	9,428,269.80	0.26
USD EYECARE PARTNERS 22-151128	813,187	756,263.73	0.02	EUR OBOL FRANCE 3 SAS 22-311225	6,362,438	5,269,985.35	0.15
USD FENDER MUSICAL INSTRUMENTS 21-151128	3,184,243	2,611,079.53	0.07	EUR ODYSSEY INVESTMENT BIDCO 21-290928	1,000,000	907,799.48	0.03
USD FIVE STAR INTERMEDIATE HOLDING 22-270429	913,741	872,022.40	0.02	USD ODYSSEY LOGISTICS & TECHNOLOGY 22-121024	1,989,583	1,921,937.50	0.05
USD FLEXSTAR SOFTWARE LLC TL B 21-260128	19,689,502	18,914,326.70	0.52	USD OLDCASTLE BUILDINGENVELOPE 22-140429	5,550,889	5,010,288.33	0.14
USD FLEXSYS HOLDINGS INC (EASTMAN) 22-011128	985,000	925,850.00	0.11	GBP ORBIT PRIVATE HLDG (EQUINITY) 22-111228	2,000,000	2,049,467.61	0.06
USD FLYT BIDCO INC. 1L 19-230725	4,186,723	3,893,652.39	0.11	USD OSMOSE UTILITIES SERVICES 21-170628	2,485,890	2,298,677.62	0.06
USD FLY FUNDING II SARL 19-090625	2,280,197	1,883,305.99	0.05	GBP PATAGONIA BIDCO LIMITED 22-011128	307,692	292,274.99	0.01
USD FLYNN RESTAURANT GROUP 22-121128	8,040,242	7,562,892.53	0.21	GBP PATAGONIA BIDCO LIMITED 22-011128	1,692,308	1,607,512.40	0.04
USD FOCUS FINANCIAL PARTNERS LLC 21-030724	9,421,269	9,268,173.76	0.26	USD PATAGONIA HOLDCO LLC 22-010829	25,691,203	20,649,304.28	0.57
USD FOGO DE CHAO INC 22-070425	3,000,000	2,776,080.00	0.08	USD PCI PHARMA SERVICES 20-150321	8,444,168	8,146,004.22	0.22
USD FORM TECHNOLOGIES INC. TL 21-311025	9,471,361	7,955,943.56	0.22	EUR PEER HOLDING III BV B 19-070325	5,000,000	4,709,092.41	0.13
USD FORM.TECHN.FIRST. 1L 21-190225	2,836,439	2,396,790.86	0.07	USD PENN ENGINEERING & MANUF B 17-270624	6,903,639	6,713,788.53	0.19
USD FORM.TECHN.FIRST. 1L 21-190225	22,941,850	19,385,863.45	0.54	USD PERATON CORP. B TL 21-010228	17,601,245	16,916,028.51	0.47
USD FOUNDATION BUILDING MATERIALS 21-290128	11,525,080	10,446,217.03	0.29	USD PERFORCE SOFTWARE, INC. 22-010726	6,555,646	6,047,583.84	0.17
EUR FUGUE FINANCE B.V. 17-020924	21,000,000	19,569,389.30	0.54	USD PES HOLDINGS C 18-311222	25,611,209	704,308.24	0.02
USD GALAXY US OPOC 22-060429	16,020,000	14,498,100.00	0.40	USD PETVET CARE CENTERS 22-140225	3,299,423	3,128,941.89	0.09
EUR GALILEO GLOBAL EDUCATION TLB 21-061126	2,000,000	1,864,522.28	0.05	USD POLARIS NEWCO 21-040628	32,854,841	29,943,573.46	0.83
USD GLASS CONTAINER ACQUISITION 20-071223	5,521,257	4,320,383.60	0.12	GBP POLARIS NEWCO 21-040628	4,950,000	5,005,920.79	0.14
USD GLOBAL EDUCATION MING TL 19-290726	11,502,145	11,309,484.37	0.31	USD POLARIS NEWCO 21-040628	2,000,000	1,818,564.00	0.05
USD GOLDEN NUGGET (PERTITTA) TL 22-270129	20,371,140	19,067,386.58	0.53	EUR PRINCE MINERALS 22-010229	17,805,988	13,788,601.16	0.38
USD GRAFTECH FINANCE 18-030225	1,605,536	1,519,238.63	0.04	USD PRISO ACQUISITION 21-200128	11,127,031	9,386,429.51	0.26
USD GRANITE US HOLDINGS CORP B 21-300926	9,267,204	9,018,194.25	0.25	USD PROAMPAC PG BORROWER LLC 20-031125	18,707,915	17,725,749.80	0.49
USD GRINDING MEDIA INC. 21-210928	3,282,810	2,806,802.63	0.08	USD PROJECT ALPHA INTER.HOLDTLB 21-260424	12,595,393	12,233,275.45	0.34
EUR GROUP INOVIE COV-LITE TL B 20-081227	6,500,000	5,972,584.22	0.16	USD PROOFPOINT INC 21-100628	3,833,874	7,917,180.13	0.22
EUR GVC HOLDINGS PLC B3 19-290324	21,500,000	20,281,184.15	0.56	USD QUANTUM HEALTH 22-221227	4,856,500	4,467,980.00	0.12
EUR HESTIAFLOR 2 DASU 21-260227	6,000,000	5,364,249.86	0.15	USD QUEST SOFTWARE US HOLDINGS 22-170129	17,939,625	13,234,599.55	0.37
USD HEXION HOLDINGS CORPORATION 22-020329	14,326,516	12,141,721.93	0.34	USD RADIOLOGY PARTNERS B 19-090725	22,043,549	17,634,839.26	0.49
USD HIG FINANCE (HOWDEN) 21-121127	7,115,260	6,936,382.83	0.19	USD RADIOLOGY PARTNERS B 19-090725	496,212	396,969.70	0.01
EUR HIG FINANCE 2 LTD TERM LOAN B 21-121127	2,969,773	2,705,263.14	0.07	USD REALPAGE INC TL 21-180228	327,583	307,315.29	0.01
EUR HOMEVI B1 20-311026	3,000,000	2,618,761.81	0.07	USD REALPAGE INC TL 21-180228	734,583	689,134.20	0.02
USD HORNBLLOWER SUB LLC 20-021125	32,187,010	32,106,542.77	0.89	USD REALPAGE INC TL 21-180228	9,529,940	8,940,322.35	0.25
USD HORNBLLOWER SUB, LLC TL B 20-280425	5,340,986	3,863,295.08	0.11	USD REDSTONE HOLDCO 2 LP 21-270428	18,423,164	13,165,929.65	0.36
USD HUB INTERNATIONAL COV-LITE B 21-250425	11,249,399	11,035,885.54	0.30	USD RV RETAILER 21-080228	9,468,144	8,268,813.84	0.23
USD HUB INTERNATIONAL LIMITED B 18-210425	17,295,834	16,940,923.75	0.47	USD SAM BIDCO FACILITY 21-131224	3,000,000	2,797,500.00	0.08
USD HUDSON RIVER TRADING 21-170328	23,777,411	21,815,774.56	0.60	USD SCHENECTADY INTL GRP 18-170825	12,482,506	10,001,607.86	0.28
USD HUDSON RIVER TRADING 21-170328	247,941	227,486.32	0.01	USD SEATTLE SPINCO 17-300624	17,830,920	17,596,978.16	0.49
USD HYLAND SOFTWARE TL 18-010724	16,958,834	16,520,787.49	0.46	USD SEDGWICK CLAIMS 20-210525	155,464	151,140.47	0.00
USD HYPERION MATERIALS & TECHN. 21-280826	5,208,033	4,996,482.67	0.14	USD SEDGWICK CMS HOLDING INC. 18-061125	3,159,079	3,044,562.26	0.08
USD INFINITE ELECTRONICS INT. TL 21-240229	2,476,191	2,278,095.26	0.06	USD SERTA SIMMONS HOLDING LLC 1L 20-100823	14,093,634	13,587,108.46	0.38
USD INGRAM MICRO INC. 21-010428	14,902,099	14,380,525.47	0.40	USD SERTA SIMMONS HOLDINGS LLC 20-100823	18,504,668	8,957,369.60	0.25
USD INTERTAPE POLYMER GROUP 22-140628	3,700,000	3,376,250.00	0.09	USD SERVICE LOGIC ACQUISITION 20-221027	4,624,625	4,364,490.03	0.12
USD IRB HOLDING ARIGHC 22-191127	10,475,118	10,189,670.56	0.28	EUR SFR GROUP SA TLB-11 17-310725	6,963,158	6,294,173.52	0.17
USD IRB HOLDING CORP B 20-050225	837,745	824,249.20	0.02	USD SHAPE TECHNOLOGIES GROUP 22-210425	1,688,750	1,556,470.21	0.04
USD JANE STREET GROUP 21-210127	7,728,270	7,499,204.33	0.21	USD SHAPE TECHNOLOGIES GRP 20-210425	10,502,720	9,680,042.27	0.27
USD JAZZ PHARMACEUTICALS (JPI) 21-220428	8,775,013	8,659,885.25	0.24	USD SK SPICE B-1 17-110824	5,000,000	4,678,206.47	0.13
CAD JONES DESLAURIERS IN TL 21-160328	14,093,298	9,582,947.14	0.26	USD SOUTHERN VETERINARY PARTNERS 20-02102027	14,858,017	14,059,398.43	0.39
USD JUMP FINANCIAL, LLC TERM LOAN 21-210728	3,804,894	3,576,600.11	0.10	EUR SPEEDSTER BIDCO GMBH 20-120227	8,500,000	7,291,374.22	0.20
EUR KETER GROUP BV 16-311023	19,906,131	16,665,641.78	0.46	USD SRS DISTRIBUTION INC 21-200528	6,253,362	5,799,993.44	0.16
EUR KETER GROUP BV B3 17-311023	17,680,945	14,802,690.82	0.41	USD SS&C TECHNOLOGIES B-3 18-270225	8,646,649	8,454,606.79	0.23
USD KINDERCARE (KUEGH) TL B 19-210225	14,035,464	13,417,482.33	0.37	USD SS&C TECHNOLOGIES EUROPE B4 18-280225	7,019,311	6,863,411.71	0.19
USD K-MAC HOLDINGS CORP. 21-220629	2,103,000	1,918,987.50	0.05	EUR STARFRUIT FINCO B.V. EUR TL B 18-190925	22,715,084	20,682,479.89	0.57
USD LASERSHIP INC 21-070528	7,881,768	6,187,188.01	0.17	EUR STARFRUIT FINCO B.V. TLB 18-190925	1,554,635	1,462,336.34	0.04
USD LASERSHIP, INC. 21-070529	6,281,006	4,271,083.84	0.12	USD STORABLE INC 21-280228	19,493,698	18,265,594.78	0.50
USD LBM ACQUISITION LLC TL B 20-081227	5,074,382	4,329,716.02	0.12	USD STRATEGIC MATERIALS HOLDING 21-311025	1,939,665	649,784.48	0.02
USD LEARNING CARE GROUP 20-130325	5,692,500	5,599,996.89	0.15	USD STREIGENICS-NORDION 21-131226	26,919,445	24,362,097.78	0.67
USD LEARNING CARE GROUPE N2 B 18-120325	10,325,312	9,850,347.34	0.27	USD STS OPERATING INC. 18-111224	1,317,863	1,241,808.73	0.03
USD LOGOPLASTE PARENT S.A. RL 21-210428	2,819,520	2,537,568.00	0.07	USD SUPERIOR INDUSTRIES INTERNAT. 21-220524	6,972,222	6,645,434.17	0.18
EUR LONZA.GROUP.TERM 21-190428	7,000,000	6,116,324.91	0.17	USD SYMPLR SOFTWARE, INC. 21-221227	11,776,714	10,510,799.73	0.29
USD LS GROUP OPOC ACQUISITION 20-261027	1,484,575	1,436,326.77	0.04	TAR ACQUISITION CORP. COV-LITE 21-060428	11,195,444	10,646,866.82	0.29
USD LS GROUP OPOC ACQUISITION 20-261027	2,900,864	2,806,585.58	0.08	TAR ACQUISITION CORP. COV-LITE 21-060429	7,817,820	7,426,929.07	0.21
USD LS GROUP OPOC ACQUISITION 20-261027	104,323	100,932.07	0.00	EUR TECHNICOLOR CREATIVE STUDIOS 22-270729	11,935,000	10,914,917.20	0.30
USD LSF10 XL BIDCO SCA B3 21-300328	8,534,704	6,832,572.80	0.19	EUR TELE COLUMBUS AG A2 18-151024	6,707,603	4,868,542.09	0.13
USD LTI HOLDINGS 22-240726	3,300,681	3,098,513.91	0.09	USD TENNECO INC. B TL 21-011025	8,839,286	8,795,089.30	0.24
USD LTI HOLDINGS, INC. TL 21-240726	2,738,680	2,557,242.15	0.07	USD THE ULTIMATE SOFTWARE GROUP B 19-090426	19,038,517	18,486,780.78	0.51
USD LTI HOLDINGS, INC. TL 21-240726	2,759,375	2,576,566.41	0.07	EUR TI GROUP AUTOMOTIVE SYSTEM 21-161226	10,535,786	9,566,984.42	0.26
USD LUXEMBOURG INVESTMENT COMPANY 21-221028	7,308,160	5,846,528.13	0.16	EUR TMF GROUP HOLDING 17-021224	5,350,000	4,943,973.79	0.14
USD M/A-COM TSH 17-070524	325,379	318,545.70	0.01	EUR TMF GROUP HOLDING BV 17-081225	1,000,000	958,086.72	0.03
USD M/A-COM TSH 17-070524	6,077,264	5,949,641.05	0.16	USD TMS INTERNATIONAL CORP B-2 18-140824	6,415,945	6,095,148.05	0.17
EUR MA FINANCECO LLC TL B 22-140127	7,668,365	7,477,999.80	0.21	USD TOPGOLF INTERNATIONAL INC. 22-090226	13,323,907	13,219,846.93	0.36
USD MAJORDRIVE HOLDINGS 21-010728	2,034,090	1,869,186.63	0.05	USD TRACE3 INC 21-081028	7,960,000	7,442,600.00	0.21
USD MARINER WEALTH ADVISORS 22-180828	755,240	725,974.89	0.02	USD TRANSACT HOLDINGS INC. 22-300426	4,945,337	4,722,896.13	0.13
USD MARINER WEALTH ADVISORS 22-180828	4,520,143	4,344,987.32	0.12	USD TRANSCENDIA HOLDINGS 22-300524	1,235,963	902,245.97	0.02
EUR MARKERMEER FINANCE BV TL B 20-220127	16,000,000	14,777,841.22	0.39	USD TRAVERSE MIDSTREAM PARTNERS 1L 19-270924	7,422,799	7,333,131.83	0.20
EUR MASCOT BIDCO OY TL 19-300326	6,550,000	5,709,019.94	0.16	USD TRICORBRAUN INC. TL 21-230128	426,961	403,521.14	0.01
USD MEDASSETS SOFTWARE INT. HOLD. 21-181129	14,481,716	12,374,626.13	0.34	USD TRICORBRAUN INC. TL 21-230128	2,900,254	2,741,029.75	0.08
USD MEDICINE INDUSTRIES 21-111028	18,316,530	16,820,618.75	0.46	USD TRUGREEN LIMITED PARTNERSHIP 20-301028	6,218,182	5,223,272.71	0.14
EUR MEGA BROADBAND INVESTMENTS 20-191027	7,948,276	7,630,344.79	0.21	USD TRUGREEN LIMITED PARTNERSHIP 1L 20-301027	4,269,869	3,939,046.61	0.11
EUR MELITA BIDCO LIMITED 1L 20-300726	4,727,273	4,247,824.08	0.12	USD U.S.FARATHANE 22-231224	6,592,844	5,746,784.59	0.16
USD MICRO FOCUS (SEATTLE SPINCO) 22-130127	13,926,165	13,769,496.11	0.38	USD UKG INC. 2ND LIEN 21-030527	9,440,000	8,661,200.00	0.24

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD VFH PARENT 22-070129	8,542,373	8,346,581.70	0.23
USD VIRTUSA CORPORATION TL 22-020229	4,628,639	4,427,571.15	0.12
USD WALTER INVESTMENT MANAGEMENT B 12-300622	14,542,342	1,672,369.32	0.05
USD WEBER-STEPHEN PRODUCTS 22-301027	840,063	697,252.17	0.02
GBP WEBHELP SAS B 19-100826	3,000,000	3,112,438.96	0.09
USD WESTERN DENTAL SERVI 21-120828	1,128,483	1,013,941.87	0.03
USD WESTERN DENTAL TL 21-100828	10,945,062	9,834,138.56	0.27
USD WHATABRANDS LLC TERM LOAN 21-210728	6,732,580	6,384,707.68	0.18
USD WILLIAM MORRIS ENDEAVOR 18-160525	31,486,970	30,581,719.91	0.84
EUR WITTUR HOLDING GMBH TL 19-230926	8,000,000	5,159,187.00	0.14
USD WOMEN'S CARE HOLDINGS 21-150128	1,979,950	1,850,263.16	0.05
USD WRENCH GROUP LLC TERM LOAN 21-300426	14,292,464	13,661,165.62	0.38
USD XPLORENET COMMUNICATIONS INC 21-300929	6,000,000	5,040,000.00	0.14
USD XPLORENET COMMUNICATIONS INC. 21-300928	24,159,102	20,716,429.54	0.57
EUR XSYS GLOBAL TERM LOAN 21-051128	5,000,000	4,052,239.00	0.11
EUR XSYS GLOBAL TERM LOAN 21-310130	12,040,000	9,638,784.54	0.27
EUR ZARA UK MIDCO LIMITED B 18-050225	12,380,000	10,798,064.67	0.30
USD ZEBRA BUYER LLC TL 21-220428	5,434,638	5,351,977.16	0.15
USD ZEP 17-150825	2,198,182	1,648,636.52	0.05
EUR ZIGGO SECURED FINANCE TL H 19-170129	5,698,484	5,166,865.77	0.14
Total Term Loans		2,545,500,249.37	70.26
Private Equities			
USD AKORN HOLDING COMPANY LLC	486,072	2,673,396.00	0.07
GBP ALLOY TOPCO LIMITED - PRIVATE EQUITY GBP	16,591,146	0.00	0.00
USD CIG SPECIAL PURPOSE SPC - CS NOVA	100	13,301,876.12	0.37
USD EAGLE INV HOLDCO CL B	225	2.25	0.00
EUR LECTA TOPCO LIMITED - PRIVATE EQUITY EUR	4,036,648	19,948.11	0.00
USD UTEX INDUSTRIES HOLDINGS LLC	219,422	14,701,274.00	0.41
Total Private Equities		30,696,496.48	0.85
Certificates			
USD SPRINT HOLDINGS G-24 13.5%/17-141119	1,471	0.00	0.00
USD SPRINT HOLDINGS H-24 13.5%/17-141119	133	0.00	0.00
Total Structured products		0.00	0.00
Total securities not listed on a stock exchange		2,576,441,054.17	71.12
Investment funds			
Fund Units (Open-End)			
EUR CS NOVA (LUX) EUROPE SENIOR LOAN DBH USD	99,844	119,215,789.24	3.29
Total Fund Units (Open-End)		119,215,789.24	3.29
Total investment funds		119,215,789.24	3.29
Total of Portfolio		3,041,588,320.81	83.96
Cash at banks and at brokers		273,539,565.80	7.55
Other net assets		307,654,928.09	8.49
Total net assets		3,622,782,814.70	100.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	3634459	LU0337021249	0.46%	0.76%

Fund Performance

		YTD	Since Inception	2021	2020	2019
B - Capitalisation	USD	-21.22%	/	15.27%	12.41%	23.25%

Statement of Net Assets (in USD) and Fund Evolution

	31.10.2022
Assets	
Investments in securities at market value	128,275,006.36
Cash at banks and at brokers	5,132,249.06
Income receivable	37,218.87
	133,444,474.29
Liabilities	
Provisions for accrued expenses	74,720.26
	74,720.26
Net assets	133,369,754.03

Fund Evolution		31.10.2022	31.10.2021	31.10.2020
Total net assets	USD	133,369,754.03	164,580,860.13	127,873,235.13
Net asset value per share				
B - Capitalisation	USD	1,970.10	2,431.14	1,888.91

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	67,696.964	67,696.964	0.000	0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2021 to 31.10.2022

Net assets at the beginning of the year	164,580,860.13
Income	
Dividends (net)	1,954,770.43
Bank Interest	27,997.00
Securities lending income	41,402.36
	2,024,169.79
Expenses	
Management fee	687,934.91
Depository fee	85,991.86
Administration expenses	139,700.36
Printing and publication expenses	5,428.42
Interest and bank charges	8,979.62
Audit, control, legal, representative bank and other expenses	21,966.19
"Taxe d'abonnement"	70,652.04
	1,020,653.40
Net income (loss)	1,003,516.39
Realised gain (loss)	
Realised gain on sales of investments	8,817,767.67
Realised loss on sales of investments	-2,002,437.27
Realised gain on foreign exchange	7,514.31
Realised loss on foreign exchange	-355,133.18
	6,467,711.53
Net realised gain (loss)	7,471,227.92
Change in net unrealised appreciation (depreciation)	
Change in unrealised appreciation on investments	3,746,007.72
Change in unrealised depreciation on investments	-42,428,341.74
	-38,682,334.02
Net increase (decrease) in net assets as a result of operations	-31,211,106.10
Subscriptions / Redemptions	
Subscriptions	0.00
Redemptions	0.00
	0.00
Net assets at the end of the year	133,369,754.03

Statement of Investments in Securities

Breakdown by Country

USA	61.52
Ireland	14.39
Switzerland	7.69
Japan	3.04
France	3.00
Germany	2.82
United Kingdom	1.63
Spain	0.91
Netherlands	0.63
Finland	0.53
Total	96.18

Breakdown by Economic Sector

Investment trusts/funds	40.80
Pharmaceuticals, cosmetics and medical products	12.22
Food and soft drinks	4.97
Internet, software and IT services	4.82
Countries and central governments	4.42
Insurance companies	3.81
Electronics and semiconductors	2.81
Computer hardware and networking	2.81
Banks and other credit institutions	2.32
Textiles, garments and leather goods	2.27
Energy and water supply	2.08
Telecommunication	1.86
Miscellaneous consumer goods	1.84
Electrical appliances and components	1.57
Tobacco and alcoholic beverages	1.28
Financial, investment and other div. companies	1.13
Retailing, department stores	1.08
Traffic and transportation	0.99
Appliances and household durables	0.84
Mechanical engineering and industrial equipment	0.79
Precious metals and precious stones	0.70
Chemicals	0.67
Healthcare and social services	0.09
Total	96.18

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
CHF ABB REG	47,000	1,307,487.83	0.98
USD ABBVIE	14,000	2,049,600.00	1.54
CHF ALCON INC	2,000	121,787.58	0.09
EUR ALLIANZ SE REG RESTRICTED	7,500	1,350,580.28	1.01
USD ALPHABET A	15,000	1,417,650.00	1.06
USD AMAZON.COM	14,000	1,434,160.00	1.08
USD APPLE	15,000	2,300,100.00	1.72
USD ARCHER-DANIELS-MIDLAND	12,500	1,212,250.00	0.91
EUR BASF REG	20,000	898,113.65	0.67
EUR BNP PARIBAS A	22,500	1,056,187.87	0.79
USD BRISTOL MYERS SQUIBB	26,500	2,052,955.00	1.54
USD CISCO SYSTEMS	32,000	1,453,760.00	1.09
USD CITIGROUP	22,500	1,031,850.00	0.77
USD COCA-COLA	28,500	1,701,850.00	1.28
USD COLGATE-PALMOLIVE	15,000	1,107,600.00	0.83
USD CROWN HOLDINGS	8,000	548,720.00	0.41
GBP DIAGEO	21,000	869,964.46	0.65
USD DUKE ENERGY	12,000	1,118,160.00	0.84
USD EDWARDS LIFESCIENCES	15,000	1,096,150.00	0.81
USD FEDEX	6,000	961,680.00	0.72
EUR HEINEKEN	10,000	836,144.10	0.63
EUR IBERDROLA	120,000	1,218,635.55	0.91
EUR INFINEON TECHNOLOGIES (REG. SHARES)	30,000	730,588.32	0.55
USD INTEL	25,000	710,750.00	0.53
USD JOHNSON & JOHNSON	10,000	1,739,700.00	1.30
USD JP MORGAN CHASE	8,000	1,007,040.00	0.76
CHF KUEHNE & NAGEL INTERNATIONAL	6,200	1,322,076.75	0.99
EUR L'OREAL	4,150	1,304,735.66	0.98
EUR LVMH	2,600	1,642,044.69	1.23
USD MERCK & CO	30,000	3,036,000.00	2.28
USD META PLATFORM INC	8,000	745,280.00	0.56
USD METLIFE	15,000	1,098,150.00	0.82
USD MICROSOFT	7,500	1,740,975.00	1.31
CHF NESTLE REG	11,000	1,198,530.51	0.90
USD NEWMONT MINING	22,000	931,040.00	0.70
USD NEXTERA ENERGY	20,000	1,550,000.00	1.16
USD NIKE B	15,000	1,390,200.00	1.04
EUR NOKIA	160,000	712,718.95	0.53
CHF NOVARTIS REG	13,500	1,091,321.86	0.82
USD NVIDIA	10,000	1,349,700.00	1.01
USD ORACLE	15,000	1,171,050.00	0.88
USD OTIS WORLDWIDE CORP	15,000	1,059,600.00	0.79
USD PROCTER & GAMBLE	10,000	1,346,700.00	1.01
GBP PRUDENTIAL	57,000	532,120.09	0.40
USD QUALCOMM	15,000	1,764,900.00	1.32
CHF ROCHE HOLDING CERT	6,000	1,993,787.03	1.49
EUR SIEMENS REG	7,200	787,327.52	0.59
USD STARBUCKS	20,000	1,731,800.00	1.30
CHF SWISS REINSURANCE	11,000	817,779.44	0.61
USD THERMO FISHER SCIENTIFIC	4,500	2,312,865.00	1.73
GBP UNILEVER	17,000	777,951.42	0.58
USD UNITEDHEALTH GROUP	3,500	1,943,025.00	1.46
CHF ZURICH INSURANCE GROUP REG	3,000	1,280,927.98	0.96
Total Shares		67,960,246.54	50.96
Total securities listed on a stock exchange or other organised markets			
		67,960,246.54	50.96

Money market instruments

USD TREASURY BILL 0%/22-011122	2,000,000	1,999,866.50	1.50
USD TREASURY BILL 0%/22-081122	1,900,000	1,898,871.40	1.42
USD WI TREASURY BILL 0%/21-031122	2,000,000	1,999,566.58	1.50

Total money market instruments **5,898,294.48** **4.42**

Investment funds

Fund Units (Open-End)			
USD CONSUMER DISCRETIONARY SEL SEC SPDR FUND	11,000	1,584,330.00	1.19
USD CONSUMER STAPLES SELECT SECTOR SPDR FUND	30,000	2,182,200.00	1.64
USD HEALTH CARE SELECT SECTOR SPDR FUND USD DIS	30,000	3,982,500.00	2.99
USD INDUSTRIAL SECTOR SPDR TRUST	30,000	2,830,500.00	2.12
USD INVESCO QQQ TRUST SERIES 1	15,000	4,169,250.00	3.13
CHF ISHARES (CH) SMI(R)	10,000	1,122,148.47	0.84
USD ISHARES CORE MSCI EMERGING MARKETS IMI UCITS ETF USD CAP	130,000	3,297,515.00	2.47
USD ISHARES EDGE MSCI USA QUALITY USD ACC	150,000	1,373,775.00	1.03
USD ISHARES MSCI AUSTRALIA UCITS ETF USD CAP	45,000	1,756,840.50	1.32
USD ISHARES MSCI EM SRI UCITS ETF ACC USD	530,000	3,217,047.00	2.41
USD ISHARES MSCI EMG MARKET ETF	90,000	3,077,100.00	2.31
USD ISHARES MSCI JAPAN UCITS ETF USD CAP	20,000	2,791,826.00	2.09
GBP ISHARES PLC - ISHARES CORE FTSE 100 UCIT	500,000	3,995,310.46	3.00
USD ISHARES S&P MID CAP 400 GROWTH ETF	16,000	1,103,200.00	0.83
USD SECTOR SPDR TRUST	40,000	3,600,000.00	2.70
USD SPDR S&P 500 UCITS ETF USD	16,000	6,180,960.00	4.63
USD SPDR S&P U.S. MATERIALS SELECT	40,000	1,403,800.00	1.05
USD SPDR S&P US DIVIDEND ARISTOCRATS UCITS ETF USD DIS	20,000	1,361,700.00	1.02

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
JPY TOPIX EXCHANGE TRADED FUND	300,000	4,050,862.91	3.04
USD UTILITIES SELECT SECTOR SPDR TRUST	20,000	1,335,600.00	1.00
Total Fund Units (Open-End)		54,416,465.34	40.80
Total investment funds		54,416,465.34	40.80
Total of Portfolio		128,275,006.36	96.18
Cash at banks and at brokers		5,132,249.06	3.85
Other net liabilities		-37,501.39	-0.03
Total net assets		133,369,754.03	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee*
DA - Distribution	USD	41037927	LU1799126948	/
DB - Capitalisation	USD	41037932	LU1799127243	/
IA - Distribution	USD	41038093	LU1799128480	0.90%
IA5 - Distribution	USD	41038089	LU1799129454	0.75%
IA10 - Distribution	USD	41038076	LU1799130387	0.50%
IB - Capitalisation	USD	41038102	LU1799128993	0.90%
IB5 - Capitalisation	USD	41038100	LU1799129967	0.75%
IB10 - Capitalisation	USD	41038075	LU1799130890	0.50%
IB25 - Capitalisation	USD	41038046	LU1799131781	0.35%
DBH - Capitalisation	CHF	41037933	LU1799127326	/
EBH - Capitalisation	CHF	41038074	LU1799128134	0.60%
IBH - Capitalisation	CHF	41038113	LU1799129025	0.80%
EBH - Capitalisation	EUR	41038077	LU1799128217	0.60%
IAH25 - Distribution	EUR	41038070	LU1799131518	0.25%
IBH - Capitalisation	EUR	41038114	LU1799129298	0.80%
IBH25 - Capitalisation	EUR	41038052	LU1799131948	0.25%
IBH - Capitalisation	GBP	41038115	LU1799129371	0.90%
IBH - Capitalisation	JPY	46808289	LU1962447865	0.80%

Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund was put into liquidation on 04.03.2021.

There is no management fee for -DA-, -DB- and -DBH- share classes.

* Management fees have been waived for the whole period.

Fund Performance

		YTD*	Since Inception*	2021*	2020	2019
DA - Distribution	USD	/	/	/	6.71%	5.32%
DB - Capitalisation	USD	/	/	/	6.71%	5.32%
IA - Distribution	USD	/	/	/	5.69%	4.32%
IA5 - Distribution	USD	/	/	/	5.85%	/
IA10 - Distribution	USD	/	/	/	6.12%	4.74%
IB - Capitalisation	USD	/	/	/	5.69%	4.32%
IB5 - Capitalisation	USD	/	/	/	5.85%	4.48%
IB10 - Capitalisation	USD	/	/	/	6.12%	4.74%
IB25 - Capitalisation	USD	/	/	/	6.27%	/
DBH - Capitalisation	CHF	/	/	/	5.04%	2.22%
EBH - Capitalisation	CHF	/	/	/	4.34%	/
IBH - Capitalisation	CHF	/	/	/	4.09%	1.00%
EBH - Capitalisation	EUR	/	/	/	4.52%	1.55%
IAH25 - Distribution	EUR	/	/	/	4.93%	/
IBH - Capitalisation	EUR	/	/	/	4.27%	1.34%
IBH25 - Capitalisation	EUR	/	/	/	4.85%	/
IBH - Capitalisation	GBP	/	/	/	4.96%	2.53%
IBH - Capitalisation	JPY	/	/	/	/	/

* The Subfund is in liquidation therefore no Fund performance is calculated.

Notes

Forward foreign exchange contracts

Purchases Counterparty		Sales		Maturity	Valuation (In USD)
EUR	15,799,900	USD	-15,360,315	09.11.2022	265,201.32
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	3,715,883	EUR	-3,822,300	09.11.2022	-64,190.11
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	11,189,934	AUD	-17,800,000	09.11.2022	-195,104.64
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
JPY	353,016,300	USD	-2,428,736	09.11.2022	-51,378.14
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	59,600	USD	-65,892	09.11.2022	2,746.73
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In USD)</i>
CHF	129,200	USD	-129,533	09.11.2022	-308.86
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	4,160,400	USD	-4,171,111	09.11.2022	-9,945.76
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	1,468,100	USD	-1,623,090	09.11.2022	67,658.86
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	471,900	USD	-458,771	09.11.2022	7,920.84
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	2,104,866	GBP	-1,904,000	09.11.2022	-87,869.81
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
JPY	8,035,800	USD	-55,286	09.11.2022	-1,169.54
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised loss on forward foreign exchange contracts					-66,439.11

Statement of Net Assets (in USD) and Fund Evolution

	31.10.2022
Assets	
Investments in securities at market value	199,410,129.71
Cash at banks and at brokers	60,121,928.53
Overdue receivables from matured Supply Chain Notes	322,022,576.11
	581,554,634.35
Liabilities	
Payable for securities purchased	81,532,221.80
Provisions for accrued expenses	66,466.03
Net unrealised loss on forward foreign exchange contracts	66,439.11
Provisions for costs related to liquidation and asset recovery	49,935,545.30
	131,600,672.24
Net assets	449,953,962.11

Fund Evolution		31.10.2022	31.10.2021	31.10.2020
Total net assets	USD	449,953,962.11	731,409,222.42	1,236,710,192.42
Net asset value per share				
DA - Distribution	USD	251.29	404.72	1,015.99
DB - Capitalisation	USD	294.76	474.73	1,155.83
IA - Distribution	USD	250.72	404.11	1,013.52
IA5 - Distribution	USD	250.76	404.17	1,013.90
IA10 - Distribution	USD	250.81	404.26	1,014.55
IB - Capitalisation	USD	284.94	459.26	1,122.48
IB5 - Capitalisation	USD	286.14	461.20	1,126.65
IB10 - Capitalisation	USD	288.18	464.49	1,133.69
IB25 - Capitalisation	USD	276.84	446.21	1,088.56
DBH - Capitalisation	CHF	287.09	436.75	1,073.39
EBH - Capitalisation	CHF	278.35	423.64	1,043.75
IBH - Capitalisation	CHF	279.79	425.98	1,050.68
EBH - Capitalisation	EUR	296.17	432.81	1,060.36
IAH25 - Distribution	EUR	276.18	403.74	1,013.21
IBH - Capitalisation	EUR	295.18	431.52	1,058.36
IBH25 - Capitalisation	EUR	292.30	427.30	1,046.05
IBH - Capitalisation	GBP	312.09	444.07	1,083.96
IBH - Capitalisation	JPY	31,348.20	41,505.00	101,294.00

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
DA - Distribution	USD	47,679.260	47,679.260	0.000	0.000
DB - Capitalisation	USD	114,614.299	114,614.299	0.000	0.000
IA - Distribution	USD	229,797.063	229,797.063	0.000	0.000
IA5 - Distribution	USD	61,299.332	61,299.332	0.000	0.000
IA10 - Distribution	USD	69,542.594	69,542.594	0.000	0.000
IB - Capitalisation	USD	199,093.049	199,093.049	0.000	0.000
IB5 - Capitalisation	USD	37,229.951	37,229.951	0.000	0.000
IB10 - Capitalisation	USD	70,363.299	70,363.299	0.000	0.000
IB25 - Capitalisation	USD	572,162.568	572,162.568	0.000	0.000
DBH - Capitalisation	CHF	25,350.000	25,350.000	0.000	0.000
EBH - Capitalisation	CHF	10,145.528	10,145.528	0.000	0.000
IBH - Capitalisation	CHF	6,574.372	6,574.372	0.000	0.000
EBH - Capitalisation	EUR	14,721.822	14,721.822	0.000	0.000
IAH25 - Distribution	EUR	56,052.179	56,052.179	0.000	0.000

The notes are an integral part of the financial statements.

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
IBH - Capitalisation	EUR	59,694.252	59,694.252	0.000	0.000
IBH25 - Capitalisation	EUR	24,776.000	24,776.000	0.000	0.000
IBH - Capitalisation	GBP	13,232.554	13,232.554	0.000	0.000
IBH - Capitalisation	JPY	32,394.640	32,394.640	0.000	0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2021 to 31.10.2022

Net assets at the beginning of the year	731,409,222.42
Income	
Bank Interest	924,612.17
Adjustment of provisions for costs related to liquidation and asset recovery	3,254,488.84
	4,179,101.01
Expenses	
Management service fee	32,687.38
Depository fee	262,408.99
Administration expenses	190,660.66
Printing and publication expenses	18,279.05
Interest and bank charges	199,620.73
Audit, control, legal, representative bank and other expenses	186,304.81
"Taxe d'abonnement"	250,427.02
	1,140,388.64
Net income (loss)	3,038,712.37
Realised gain (loss)	
Realised gain on sales of investments	3,235,317.19
Realised loss on sales of investments	-19,685,559.15
Realised gain on forward foreign exchange contracts	19,465,779.85
Realised loss on forward foreign exchange contracts	-19,619,051.28
Realised gain on foreign exchange	6,041,800.96
Realised loss on foreign exchange	-63,066,793.32
	-73,628,505.75
Net realised gain (loss)	-70,589,793.38
Change in net unrealised appreciation (depreciation)	
Change in unrealised appreciation on investments	352,755.64
Change in unrealised depreciation on investments	-96,940,839.05
Change in unrealised appreciation on forward foreign exchange contracts	6,424,734.71
Change in unrealised depreciation on forward foreign exchange contracts	-756,356.68
	-90,919,705.38
Net increase (decrease) in net assets as a result of operations	-161,509,498.76
Subscriptions / Redemptions	
Subscriptions	0.00
Redemptions *	-119,945,761.55
	-119,945,761.55
Net assets at the end of the year	449,953,962.11

* This amount represents the distributions / compulsory redemptions.
The notes are an integral part of the financial statements.

Statement of Investments in Securities**Breakdown by Country**

USA	44.32
Total	44.32

Breakdown by Economic Sector

Countries and central governments	44.32
Total	44.32

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Money market instruments			
USD TREASURY BILL 0%/22-011122	65,000,000	64,995,069.03	14.44
USD TREASURY BILL 0%/22-020223	20,000,000	19,791,783.33	4.40
USD TREASURY BILL 0%/22-050123	40,000,000	39,742,586.33	8.83
USD WI TSY BILL 0%/22-291122	75,000,000	74,880,691.02	16.64
Total money market instruments		199,410,129.71	44.32
Total of Portfolio		199,410,129.71	44.32
Cash at banks and at brokers		60,121,928.53	13.36
Other net assets		190,421,903.87	42.32
Total net assets		449,953,962.11	100.00

Overdue receivables as of 31.10.2022

Currency	Multi Obligor Denomination *	Focus Area for the Account Receivable Seller	In USD
USD	CURRAJONG MULTI OBLIGOR PROGRAM	BLUESTONE	59,291,688.27
USD	RASMUSSEN MULTI OBLIGOR PROGRAM	BLUESTONE	1,087,014.02
AUD	SEAVIEW MULTI OBLIGOR PROGRAM	GFG	17,468,487.87
GBP	REHBEIN MULTI OBLIGOR PROGRAM	GFG	223,618,498.30
			301,465,688.46

Currency	Single Obligor Denomination	In USD
USD	BAUERS INTELLIGENT TRANSPORT	3,992,117.00
USD	BLUESTONE RESOURCES INC	6,522,086.14
USD	R.W. CHELSEA HOLDINGS LTD	1,726,041.00
USD	WESTFORD LIMITED	0.00
AUD	CALIBRE GROUP LIMITED	5,205,128.21
GBP	CHBG LIMITED	0.00
GBP	KERRY LEEDS INVESTMENTS LIMITED	1,169,269.38
GBP	KERRY IRELAND INVESTMENTS LTD	1,942,245.92
		20,556,887.65

* Multiple Obligors notes are disclosed on a look-through basis and do not represent the actual exposure of Account Receivable Seller.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee*
DB - Capitalisation	USD	52046406	LU2105087832	/
IB - Capitalisation	USD	52046881	LU2105088053	0.20%
DBH - Capitalisation	EUR	52067846	LU2105086511	/
IBH - Capitalisation	EUR	52067917	LU2105086784	0.15%

Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund was put into liquidation on 04.03.2021.

There is no management fee for -DB- and -DBH- share classes.

* Management fees have been waived for the whole period.

Fund Performance

		YTD*	Since Inception*
DB - Capitalisation	USD	/	/
IB - Capitalisation	USD	/	/
DBH - Capitalisation	EUR	/	/
IBH - Capitalisation	EUR	/	/

* the Subfund is in liquidation therefore no Fund performance is calculated.

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(In USD)
EUR	1,028,600	USD	-999,982	09.11.2022	17,265.05
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
Net unrealised gain on forward foreign exchange contracts					17,265.05

Statement of Net Assets (in USD) and Fund Evolution

	31.10.2022
Assets	
Cash at banks and at brokers	8,476,232.20
Net unrealised gain on forward foreign exchange contracts	17,265.05
	8,493,497.25
Liabilities	
Provisions for accrued expenses	650.80
Provisions for costs related to liquidation and asset recovery	555,510.60
	556,161.40
Net assets	7,937,335.85

Fund Evolution		31.10.2022	31.10.2021	31.10.2020
Total net assets	USD	7,937,335.85	7,739,820.60	124,934,794.99
Net asset value per share				
DB - Capitalisation	USD	32.03	30.40	1,006.81
IB - Capitalisation	USD	30.29	29.76	1,004.62
DBH - Capitalisation	EUR	31.30	30.07	999.42
IBH - Capitalisation	EUR	29.62	29.46	997.67

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	USD	200,000.000	200,000.000	0.000	0.000
IB - Capitalisation	USD	16,243.125	16,243.125	0.000	0.000
DBH - Capitalisation	EUR	27,927.540	27,927.540	0.000	0.000
IBH - Capitalisation	EUR	6,000.798	6,000.798	0.000	0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2021 to 31.10.2022

Net assets at the beginning of the year	7,739,820.60
Income	
Bank Interest	66,104.58
Other income	17,904.35
Adjustment of provisions for costs related to liquidation and asset recovery	270,555.05
	354,563.98
Expenses	
Management service fee	2,726.01
Depository fee	2,818.92
Administration expenses	200.91
Printing and publication expenses	2,124.68
Interest and bank charges	536.28
Audit, control, legal, representative bank and other expenses	18,559.30
"Taxe d'abonnement"	293.42
	27,259.52
Net income (loss)	327,304.46
Realised gain (loss)	
Realised gain on forward foreign exchange contracts	33,511.33
Realised loss on forward foreign exchange contracts	-214,608.11
Realised gain on foreign exchange	279,410.93
Realised loss on foreign exchange	-244,745.83
	-146,431.68
Net realised gain (loss)	180,872.78
Change in net unrealised appreciation (depreciation)	
Change in unrealised appreciation on forward foreign exchange contracts	16,642.47
	16,642.47
Net increase (decrease) in net assets as a result of operations	197,515.25
Subscriptions / Redemptions	
Subscriptions	0.00
Redemptions	0.00
	0.00
Net assets at the end of the year	7,937,335.85

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
EB - Capitalisation	USD	58374507	LU2262273852	1.50%	4.60%

TER without performance fee is 1.68% for Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund -EB- USD.

		YTD	Since Inception	2021
EB - Capitalisation	USD	10.93%	12.67%	3.58%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation In USD
ALUMINIUM HIGH GRADE COMMODITIES -25- 16/11/2022	USD	0	0.00	-13,885.00
ALUMINIUM HIGH GRADE COMMODITIES -25- 21/12/2022	USD	-7	-389,550.00	12,215.00
BRENT CRUDE OIL COMMODITIES -1000- 30/11/2022	USD	13	1,206,530.00	15,315.31
CATTLE ALIVE -400- 30/12/2022	USD	-20	-1,219,800.00	-12,524.64
CATTLE FEEDER -500- 26/01/2023	USD	-10	-897,250.00	-9,574.31
COCOA COMMODITIES -10- 14/12/2022	USD	15	350,250.00	-13,500.00
COFFEE COMMODITIES -375- 19/12/2022	USD	-16	-1,066,200.00	222,432.82
COMMODITIES AGRICULTURE & FISHERY COMMOD 13/02/2023	USD	-145	-3,560,475.00	92,401.76
COMMODITIES CORN BUSHEL BASED 14/12/2022	USD	35	1,210,125.00	12,346.43
COTTON COMMODITIES -500- 07/12/2022	USD	9	324,000.00	-64,974.93
COMMODITIES FOOD & SOFT DRINKS COMMODITI 10/01/2023	USD	12	361,980.00	29,677.80
COMMODITIES NICKEL 20/12/2023	USD	0	0.00	408,174.00
COMMODITIES WHEAT 14/12/2022	USD	-9	-397,012.50	13,604.31
COMMODITY SWAPS -500- 30/12/2022	USD	12	457,080.00	-206,220.00
COPPER HIGH GRADE COMMODITIES -250- 28/12/2022	USD	-7	-590,625.00	47,075.00
CORN COMMODITIES -5000- 14/07/2023	USD	-161	-5,548,462.50	-23,350.00
CORN COMMODITIES -5000- 14/12/2023	USD	161	5,037,287.50	12,510.92
GASOIL LOW SULPHUR COMMODITIES -100- 12/12/2022	USD	29	2,957,275.00	-17,222.12
GOLD - 1 OZ - 995 COMMODITIES -100- 28/12/2022	USD	-2	-328,140.00	23,776.67
LEAN HOGS -400- 14/02/2023	USD	38	1,344,440.00	113,172.27
LEAN HOGS -400- 14/12/2022	USD	5	169,850.00	-57.50
LIGHT SWEET CRUDE OIL COMMODITIES -1000- 21/11/2022	USD	17	1,471,010.00	650.55
NATURAL GAS COMMODITIES -10000- 24/02/2023	USD	26	1,486,420.00	165,865.96
NICKEL COMMODITIES -6- 21/12/2022	USD	10	1,305,120.00	-41,910.00
NY HARBOR RBOB COMMODITIES -42000- 30/11/2022	USD	-12	-1,272,952.80	-11,121.69
NY HARBOR ULSD COMMODITIES -420- 30/11/2022	USD	-27	-4,166,429.40	-133,581.82
PRECIOUS METAL AND PRECIOUS STONE COMMOD 28/12/2022	USD	-2	-366,340.00	84,793.33
PRECIOUS METAL AND PRECIOUS STONE COMMOD 27/01/2023	USD	8	372,040.00	17,669.71
SILVER - 1 OZ - 999 COMMODITIES -5000- 28/12/2022	USD	-5	-477,975.00	-3,580.35
SOYABEAN -5000- 13/01/2023	USD	5	354,875.00	6,250.00
SOYABEAN FLOUR -100- 13/01/2023	USD	-63	-2,640,330.00	-121,884.72
SOYABEAN OIL -600- 13/01/2023	USD	9	381,294.00	36,491.81
SUGAR NR. 11 COMMODITIES -1120- 28/02/2023	USD	113	2,274,283.20	24,028.55
WHEAT COMMODITIES -5000- 12/05/2023	USD	223	10,118,625.00	117,075.00
WHEAT COMMODITIES -5000- 14/07/2023	USD	-223	-10,076,812.50	-70,400.00
WHEAT HARD RED WINTER COMMODITIES -5000- 14/12/2022	USD	-7	-342,562.50	-43,050.00
ZINC HIGH GRADE -25- 21/12/2022	USD	0	0.00	198,990.00

Net unrealised gain on financial futures contracts

867,680.12

The positions with zero quantity and engagement are the netted positions of short and long contracts.
Counterparty: Credit Suisse (Schweiz) AG and Goldman Sachs & Co. LLC, New York.

Technical Data and Notes (Continued)

Swaps contracts

Type		Payable		Receivable		Maturity	Valuation	
Counterparty	Nominal			Nominal			(in USD)	
IRS	USD	3,549,840	Neg. Perf. LNZ2 Comdty Index + 0 Bps	USD	3,549,840	Pos. Perf. LNZ2 Comdty Index - 0 Bps	07.12.2022	104,496.00
Macquarie Bank Limited - -								
IRS	USD	3,936,240	Pos. Perf. LNZ5 Comdty Index - 0 Bps	USD	3,936,240	Neg. Perf. LNZ5 Comdty Index + 0 Bps	07.12.2022	-160,272.00
Macquarie Bank Limited								
Net unrealised loss on swaps contracts								-55,776.00

Net unrealised loss on swaps contracts

-55,776.00

Statement of Net Assets (in USD) and Fund Evolution

	31.10.2022
Assets	
Investments in securities at market value	29,376,133.87
Cash at banks and at brokers	4,507,626.85
Income receivable	174,642.07
Net unrealised gain on financial futures contracts	867,680.12
	34,926,082.91
Liabilities	
Due to banks and to brokers	220,747.36
Provisions for accrued expenses	850,084.83
Net unrealised loss on swaps contracts	55,776.00
	1,126,608.19
Net assets	33,799,474.72

		31.10.2022	31.10.2021
Fund Evolution			
Total net assets	USD	33,799,474.72	29,213,986.80
Net asset value per share			
EB - Capitalisation	USD	1,126.65	973.80

		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
Number of shares outstanding					
EB - Capitalisation	USD	30,000.000	30,000.000	0.000	0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2021 to 31.10.2022

Net assets at the beginning of the year	29,213,986.80
Income	
Interest on investments in securities (net)	320,232.18
Bank Interest	21,139.11
	341,371.29
Expenses	
Management fee	472,187.61
Performance fee	920,540.19
Depositary fee	18,100.33
Administration expenses	15,739.58
Printing and publication expenses	2,496.57
Interest and bank charges	780.95
Audit, control, legal, representative bank and other expenses	16,718.88
"Taxe d'abonnement"	3,185.17
	1,449,749.28
Net income (loss)	-1,108,377.99
Realised gain (loss)	
Realised gain on sales of investments	597,716.17
Realised loss on sales of investments	-370,766.64
Realised gain on financial futures contracts	32,328,679.22
Realised loss on financial futures contracts	-26,900,783.77
Realised gain on foreign exchange	2,538.55
	5,657,383.53
Net realised gain (loss)	4,549,005.54
Change in net unrealised appreciation (depreciation)	
Change in unrealised appreciation on investments	14,465.65
Change in unrealised depreciation on investments	-276,547.92
Change in unrealised appreciation on financial futures contracts	4,448,626.36
Change in unrealised depreciation on financial futures contracts	-4,094,285.71
Change in unrealised appreciation on swap agreements	104,496.00
Change in unrealised depreciation on swap agreements	-160,272.00
	36,482.38
Net increase (decrease) in net assets as a result of operations	4,585,487.92
Subscriptions / Redemptions	
Subscriptions	0.00
Redemptions	0.00
	0.00
Net assets at the end of the year	33,799,474.72

Statement of Investments in Securities

Breakdown by Country

USA	86.91
Total	86.91

Breakdown by Economic Sector

Countries and central governments	63.92
Banks and other credit institutions	10.93
Mortgage and funding institutions (MBS, ABS)	9.84
Financial, investment and other div. companies	2.07
Precious metals and precious stones	0.15
Total	86.91

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
USD FANNIE MAE 0.25%/20-100723	300,000	290,751.00	0.86
USD FANNIE MAE 3.875%/22-280824	1,500,000	1,472,700.00	4.36
USD FEDERAL FARM CREDIT BANK FRN/19-071122	100,000	100,048.00	0.30
USD FEDERAL FARM CREDIT BANK FRN/20-061123	600,000	600,540.00	1.79
USD FEDERAL FARM CREDIT BANK FRN/20-080523	1,000,000	1,001,690.00	2.96
USD FEDERAL FARM CREDIT BANK FRN/21-130123	700,000	699,244.00	2.07
USD FEDERAL FARM CREDIT BANK FRN/21-271023	400,000	400,196.00	1.18
USD FEDERAL HOME LOAN 5.4%/22-011124	1,100,000	1,099,516.00	3.25
USD FEDERAL HOME LOAN BANK 2.125%/22-280224	200,000	193,376.00	0.57
USD FEDERAL LOAN S 5532 FRN/21-150323	300,000	299,853.00	0.89
USD FREDDIE MAC 0.25%/20-260623	600,000	582,846.00	1.72
USD FREDDIE MAC 4.2%/22-260625	1,000,000	978,960.00	2.90
USD US TREASURY FRN S BF-2024 FRN/22-310724	3,300,000	3,296,033.40	9.75
USD US TREASURY FRN S BJ-2023 FRN/21-311023	3,000,000	3,002,538.00	8.88
USD US TREASURY N/B S AR-2025 3.125%/22-1508	700,000	676,046.88	2.00
USD WI TREASURY FRN FRN/21-31.01.2023	500,000	500,343.50	1.48
USD WI TREASURY FRN S BB-2024 FRN/22-300424	2,200,000	2,195,987.20	6.50
USD WI TREASURY FRN S BK-2024 FRN/22-311024	6,000,000	5,999,502.00	17.75
USD WI TREASURY N/B 0.125%/21-15.01.2024	2,000,000	1,893,984.40	5.60
USD WI TREASURY N/B 0.125%/21-300423	200,000	195,710.94	0.58
USD WI TREASURY N/B 3.125%/22-310824	1,300,000	1,270,445.32	3.76
Total Bonds		26,750,311.64	79.14
Call Options *			
USD GOLD - 1 OZ - 995 (CALL) -2075- 27/11/23	23	105,110.00	0.31
Total Call Options		105,110.00	0.31
Put Options *			
USD GOLD - 1 OZ - 995 (PUT) -1400- 27/11/23	-23	-54,510.00	-0.16
Total Put Options		-54,510.00	-0.16
Total securities listed on a stock exchange or other organised markets		26,800,911.64	79.29
Money market instruments			
USD TREASURY BILL 0%/21-291222	600,000	596,784.50	1.77
USD WI TREASURY BILL 0%/22-090223	300,000	297,445.21	0.88
USD WI TREASURY BILL 0%/22-100823	300,000	292,472.20	0.87
USD WI TREASURY BILL 0%/22-150623	400,000	392,369.25	1.16
USD WI TREASURY BILL 0%/22-230323	300,000	298,108.35	0.88
USD WI TSY BILL 0%/22-291122	700,000	698,042.72	2.07
Total money market instruments		2,575,222.23	7.62
Total of Portfolio		29,376,133.87	86.91
Cash at banks and at brokers		4,507,626.85	13.34
Due to banks and to brokers		-220,747.36	-0.65
Other net assets		136,461.36	0.40
Total net assets		33,799,474.72	100.00

* Counterparty Goldman Sachs and Co New York

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

AIFM

The Company has designated Credit Suisse Fund Management S.A. to act as its AIFM. Credit Suisse Fund Management S.A. was incorporated in Luxembourg under the name CSAM Invest Management Company on December 9, 1999 as a joint-stock company for an indefinite period and is entered in the Commercial and Company Register of Luxembourg under no. B72925. The AIFM has its registered office in Luxembourg, at 5, rue Jean Monnet.

In order to cover potential liability risks resulting from professional negligence, the AIFM holds appropriate additional own funds in accordance with the provisions of the Law of 12 July 2013 and the AIFM Regulation to cover any potential professional liability resulting from its activities as AIFM.

The AIFM is subject to the provisions of chapter 15 of the Law of December 17, 2010 and is authorized as Alternative Investment Fund Manager in accordance with Chapter 2 of the Law of 12 July 2013. In addition to the Company, the AIFM also manages other Undertakings for Collective Investment including Alternative Investment Funds.

Material Changes

In accordance with the Law of 12 July 2013 on Alternative Investment Fund Managers, the AIFM declares that no material change occurred with respect to itself during the year covered by this report except a new prospectus issued in February 2022.

Remuneration

This disclosure should be read in conjunction with the Credit Suisse Compensation Policy (available on the Group's website – <https://www.credit-suisse.com/media/assets/about-us/docs/our-company/our-governance/compensation-policy.pdf>), which provides more information on the remuneration principles and policies.

Total Remuneration AIFs

At 31 December 2021, Credit Suisse Fund Management S.A. hereafter "CSFM" had total assets under management of CHF 72.3bn, of which CHF 11.8bn were in AIF. The aggregated gross remuneration data that follows reflects amounts paid in respect of performance during 2021.

Staff remuneration for the financial year ending 31 December 2021:

Total remuneration for the financial year ending 31 December 2021 paid by CSFM to 31 beneficiaries	CHF 3,923,451.63 made up of: - CHF 3,163,723.82 fixed remuneration - CHF 759,727.81 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 1,204,309
Remuneration paid to Control Functions	CHF 1,510,580
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the funds managed	n/a (*)

(*)To avoid disclosure of remuneration figures of individual employees, this category is consolidated under category "Control Functions".

Total remuneration for the financial year ending 31 October 2022 paid by the AIF fund to 0 beneficiary	CHF 0, made up of: - CHF 0 fixed remuneration - CHF 0 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 0
Remuneration paid to Control Functions	CHF 0
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the fund	CHF 0

Fixed remuneration consists of Directors fees paid to the Members of the Board, salaries and benefits paid. Variable remuneration consists of annual bonuses paid in accordance with remuneration policies, including remuneration paid directly by the fund to the staff, e.g. through performance fees, if any.

The annual gross amounts of fixed and variable remuneration have been aggregated.

The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of Directors of CSFM.

Delegates remuneration for the financial year ending 31.10.2022:

Credit Suisse Fund Management S.A. is not paying remuneration to the Identified Staff of the Delegates (portfolio management or risk management activities).

Total remuneration for the financial year ending 31 October 2022 paid by the AIF to the Delegates (portfolio management or risk management activities).	CHF 16,206,407.62 made up of: - CHF 16,099,518.06 Management fees - CHF 106,889.56 Performance fees
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The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of CSFM.

During the year, no material changes were made to the remuneration policy.

Leverage

In accordance with the Law of 12 July 2013, the level of leverage for the year ended of 31 October 2022 is as follows:

	Percentage leverage under commitment method	Percentage leverage under gross method
Credit Suisse Nova (Lux) European Senior Loan Fund	100.00%	104.35%
Credit Suisse Nova (Lux) Global Senior Loan Fund	100.01%	111.24%
Credit Suisse Nova (Lux) Portfolio Premium I	100.00%	100.00%
Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation)	100.00%	100.00%
Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (in liquidation)	100.00%	100.00%
Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund	302.06%	325.73%

General information in relation to Securities Financing Transactions ("SFT")**- Types of SFTs**

As at 31.10.2022, the Company is engaged in Securities Lending activities.

- Re-use of collateral

The Company does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

- Safekeeping of collateral

The safekeeping of collateral is done by Credit Suisse (Luxembourg) S.A. (the "Depository Bank"). The collateral received from securities lending activities are held in a pool.

- Settlement and clearing

The settlement and clearing of securities financing transactions occur bilaterally.

- Maturity tenor and collateral

The maturity tenor of the SFTs is always open maturity. The maturity tenor of the related collateral is disclosed in the section below.

Complementary information on securities lending activities

As per of 31.10.2022, the Subfunds exclusively participated in the security lending system with Credit Suisse (Switzerland) Ltd., Zurich (the "principal"). The amount of securities on loan as a proportion of total lendable assets defined as excluding cash and cash equivalents and as a proportion of the Total Net Assets are disclosed in the table below. The amount of assets engaged in each type of SFTs, the counterparties, the information on collateral and the data on return and cost can be found in the Notes pages of this semi-annual report.

Subfund	CCY	Amount of securities on loan as a proportion of total lendable assets (in %)*	Amount of securities lending as a proportion of Total Net Assets (in %)
Credit Suisse Nova (Lux) Portfolio Premium I	USD	8.43	8.11

* excluding cash and cash equivalents

Data on collateral issuers for securities lending activities

The collateral received from securities lending activities for all Funds managed by Credit Suisse Fund Management S.A are held in a pool and allocated on a pro-rata based on their level of engagement in securities lending.

The 10 largest collateral issuers from the pool are indicated in the below table:

Collateral issuer	Total volume of the collateral securities and commodities received per issuer at pool level (in CHF)
BUNDESREPUB. DEUTSCHLAND	326,818,281.83
US TREASURY	258,613,052.86
FRANCE (GOVT OF)	253,083,680.62
NETHERLANDS GOVERNMENT	190,391,719.83
REPUBLIC OF AUSTRIA	95,204,407.14
BELGIUM KINGDOM	63,901,502.23
EUROPEAN UNION	47,835,119.05
AUSTRALIAN GOVERNMENT	37,225,821.23
OEBB-INFRASTRUKTUR AG	25,358,923.37
UK TREASURY	24,938,769.44

Percentage of the pooled collateral held by each Subfund

Subfund	
Credit Suisse Nova (Lux) Portfolio Premium I	0.69%

Maturity tenor of the collateral related to SFTs

Subfund	CCY	Maturity tenor of collateral						Open maturity
		Less than 1 day	From 1 day to 1 week	From 1 week to 1 month	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	
Credit Suisse Nova (Lux) Portfolio Premium I	USD	-	-	1,634,166.92	872,677.52	2,216,836.60	5,638,592.98	1,014,118.82

Transparency of the promotion of environmental or social characteristics, of sustainable investments and of EU Taxonomy disclosures in periodic reports

Subfunds referred to in Article 8, paragraphs 1, 2 and 2a of Regulation (EU) 2019/2088 (SFDR) and Article 6, first paragraph, of Regulation (EU) 2020/852 (EU Taxonomy), as well as Subfunds referred to in Article 9, paragraphs 1 to 4a of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852, must report using the periodic disclosure template provided by Regulation (EU) 2022/1288 in Annexes IV and V, respectively.

During the reporting period, no Credit Suisse Nova (Lux) Subfund was in scope of the above criteria.



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