

HSBC Global Investment Funds - Asian Currencies Bond

Share Class ACEUR

As at 31 August 2016



Investment Aim

The aim is to provide growth and income on your investment over time. The fund will mostly hold a mix of high and lower quality debt issued by Asian companies and governments and by holding cash. The debt and cash will mainly be valued in Asian currencies. They may also be valued in emerging market currencies and currencies of countries within the Organisation for Economic Co-operation and Development. The fund may use derivatives to improve returns, gain exposure to currencies, reduce taxes when investing and help meet the fund's objective. The fund does not track a benchmark. Consideration may be given to a reference benchmark when selecting investments.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. The value of the underlying assets is strongly affected by interest rate fluctuations and by changes in the credit ratings of the underlying issuer of the assets. The fund can invest in sub investment grade bonds, which may produce a higher level of income than investment grade bonds, but carry increased risk of default on repayment. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the Prospectus and KIID.

Performance in EUR

Net returns % for periods ended 31 August

	Months				Years (Annualised)				Calendar Years			
	1	3	6	YTD	1	3	5	Inc	2015	2014	2013	2012
Fund	-0.20	5.50	5.00	7.19	10.58	7.16	N/A	4.98	2.61	15.66	-10.99	7.81
Benchmark	0.14	5.97	6.77	8.58	14.04	8.92	N/A	6.32	4.71	17.17	-10.30	8.69

Past performance is not a reliable indicator of future returns.

The figures are calculated in EUR, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. iBoxx data is provided by Rimes.

Fund Share Class Details

Performance benchmark

Markit iBoxx Pan Asia Bond ex China & HK

First price date

09 December 2011

Fund launch date

27 April 2011

Minimum initial investment

5,000 USD (or equivalent)

Share class currency

EUR

Dividends

Accumulated

Dealing time

Daily by 10am CET

Valuation time

Daily at 5pm CET

Ongoing charge

1.60%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

Management fees

1.25%

Maximum initial charge

5.54%

Financial year end

31 March

Regular savings scheme

Not Available

Lead portfolio manager

Gordon Rodrigues

Management company

HSBC Investment Funds (Luxembourg) S.A.

Investment adviser

HSBC Global Asset Management (Hong Kong) Limited

Code

ISIN: LU0712166163

Top Holdings

Security Name	Fund (%)
1 KOREA TREASURY BOND 2.0000 10-DEC-17	9.61
2 MALAYSIA GOVERNMENT 3.8000 17-AUG-23	6.43
3 KOREA TREASURY BOND 2.0000 10-MAR-21	5.36
4 MALAYSIA GOVERNMENT 3.6590 15-OCT-20 (EUROCLEAR)	5.23
5 THAILAND GOVERNMENT BOND 3.6500 17-DEC-21	4.18
6 SINGAPORE GOVERNMENT 3.1250 01-SEP-22	4.15
7 INDONESIA GOVERNMENT 9.0000 15-MAR-29	4.12
8 THAILAND GOVERNMENT BOND 3.8500 12-DEC-25	3.70
9 THAILAND GOVERNMENT BOND 4.8750 22-JUN-29	3.64
10 KOREA TREASURY BOND 3.7500 10-DEC-33	3.62
Total	50.03

The Top Holdings may include short term instruments that are held as cash equivalents.

Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at www.assetmanagement.hsbc.com

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Fund Characteristics

Fund size (in millions) (USD)	39.37
Current price (EUR)	12.57
Tracking error (3 year) %	1.53
High share price last 12 months (EUR)	12.77
Low share price last 12 months (EUR)	11.13

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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