

Barings International Umbrella Fund

First Addendum dated 21 September 2021 to the Prospectus (the “Addendum”)

This Addendum forms part of the prospectus for Barings International Umbrella Fund (the “Unit Trust”), an umbrella fund constituted as a unit trust established pursuant to the Unit Trusts Act 1990, managed by Baring International Fund Managers (Ireland) Limited (the “Manager”) and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, dated 5 March 2021 (the “Prospectus”) and should be read in the context of, and together with, the full information in the Prospectus.

Distribution of this Addendum is not authorised unless accompanied by a copy of the Prospectus and the reports referred to therein which together form the Prospectus for the issue of Units in the Funds. All capitalised terms used herein shall have the meanings set out in the Prospectus.

The Directors of the Manager, whose names appear under the heading “Directors of the Manager” in the Directory section of the Prospectus are responsible for the information contained in this Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that this is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The following change is deemed made to the Supplement for Barings Asia Growth Fund in the Prospectus:

1. The “*Available Unit Classes*” table on page 82 of the Prospectus shall be amended to reflect the inclusion of a new “Class I EUR Hedged Inc”. The “*Available Unit Classes*” table is deleted in its entirety and replaced with the following:

	A	I	X³
Management Fee	1.25%	0.75%	None
Administration, Depositary and Operating Fee	0.45% (Hedged Classes 0.4625%)	0.25% (Hedged Classes 0.2625%)	0.25% (Hedged Classes 0.2625%)
Base Currency	USD	USD	USD
Hedged Class Available	Class A AUD Hedged Acc Class A CHF Hedged Acc Class A EUR Hedged Acc Class A RMB Hedged Acc	Class I CHF Hedged Acc Class I EUR Hedged Acc Class I EUR Hedged Inc	-
Unhedged Class Available	Class A EUR Acc Class A EUR Inc Class A GBP Acc Class A GBP Inc	Class I EUR Acc Class I GBP Acc Class I GBP Inc Class I JPY Inc	Class X JPY Inc

	Class A USD Acc Class A USD Inc	Class I USD Acc	
Distribution Units (Inc) dividend payment dates	Paid annually no later than 31 July in each year	Class I EUR Hedged Inc - Paid annually not later than 31 July each year Class I GBP Inc - Paid annually not later than 31 July each year Class I JPY Inc - Paid quarterly no later than 31 January, 30 April, 31 July and 31 October in each year	Class X JPY Inc - Paid quarterly no later than 31 January, 30 April, 31 July and 31 October in each year
Minimum Subscription and Holding Level ¹	AUD 6,000	-	-
	USD 5,000 ²	USD 10,000,000 ²	At Directors' discretion ²
	EUR 3,500	EUR 10,000,000	-
	GBP 2,500	GBP 10,000,000	-
Subsequent Minimum Investment ¹	AUD 500	-	-
	USD 500 ²	USD 500 ²	At Directors' discretion ²
	EUR 500	EUR 500	-
	GBP 500	GBP 500	-

The following change is deemed made to the “*Subscription of Units*” section in the Prospectus:

1. The second paragraph of the “***Subscription of Units***” section on page 45 of the Prospectus shall be hereby deleted and replaced with the following text:

“For Units in a Class of which there are no Units currently issued, the initial offer period shall commence at 9.00 am (Irish time) on 22 September 2021 and end at 12 noon (Irish time) on 21 March 2022 or such other date and/or time as the Directors may agree and notify to the Central Bank.”