

Sextant PME

FR0011171412 - Share I

Monthly Report - June 2021

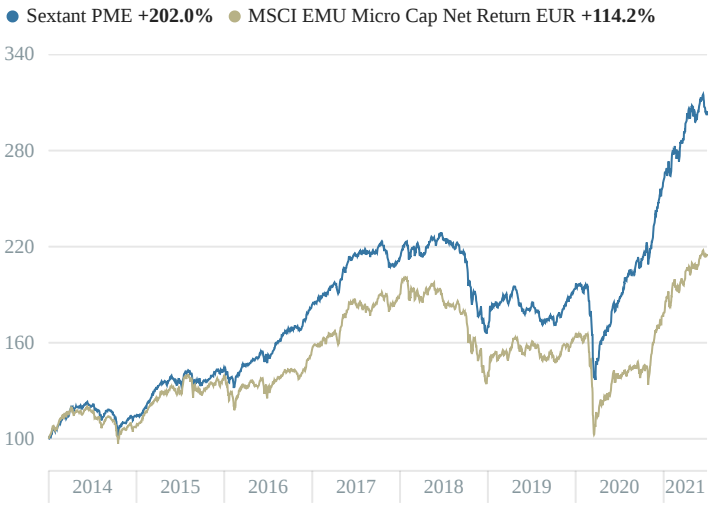
Sextant PME is an equity fund in European SMEs/ISEs constructed independently of any reference index, based on selecting individual companies. It is eligible for both the French Equity Savings Plan (Plan d'Epargne en Actions, PEA) and the French Equity Savings Plan for SMEs (Plan d'Epargne en Actions PME, PEA-PME), with at least 75% invested in shares of European Union and European Economic Area SMEs/ISEs.

KEY FIGURES

Net assets	194.97M€
NAV	4,058.64€
Average cap. of equities	545.5M€
Median cap. of equities	457.5M€
Number of positions	80
Risk profile	1 2 3 4 **5** 6 7

Scale from 1 (lowest risk) to 7 (highest risk); category-1 risk does not mean a risk-free investment. This indicator may change over time.

HISTORICAL PERFORMANCE



ESG PROFILE*

	Global ESG rating	Carbon footprint (teqC02/M€ revenue)
Fund	49.3/100	126
Benchmark	44.6/100	223

PERFORMANCE

	Cumulative performance								Annualised performance		
	1 month	**3 months**	**6 months**	**YTD**	**1 year**	**3 years**	**5 years**	**Since inception**	**3 years**	**5 years**	**Since inception**
Fund	-2.48%	+3.55%	+15.63%	+15.63%	+61.54%	+34.31%	+99.45%	+201.98%	+10.31%	+14.80%	+15.87%
Benchmark	+0.43%	+7.13%	+19.92%	+19.92%	+54.91%	+14.80%	+63.87%	+114.21%	+4.70%	+10.38%	+10.69%

MONTHLY PERFORMANCE

	Jan.	Feb.	Mar.	Apr.	May	June	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Year	Benchmark
2021	+1.14%	+4.33%	+5.83%	+4.79%	+1.32%	-2.48%							+15.63%	+19.92%
2020	-1.36%	-7.12%	-15.38%	+11.04%	+7.41%	+4.18%	+7.34%	+0.79%	+4.42%	+0.28%	+13.26%	+8.87%	+34.59%	+8.52%
2019	+8.05%	+1.43%	-0.59%	+3.96%	-7.28%	+1.77%	-1.46%	-2.58%	+0.77%	-0.06%	+7.07%	+3.12%	+14.09%	+17.23%
2018	+4.09%	-0.60%	-1.86%	+2.73%	+0.21%	+1.48%	-0.89%	-0.87%	-4.48%	-9.67%	-5.59%	-5.47%	-19.76%	-26.00%

Since January 1st 2014, the FCP changed its investment strategy, moving from a strategy based on oil production around the world to a strategy based on the universe of european SMEs/ISEs. The benchmark index has been changed from the MSCI World Energy Return Index to the CAC Small index with net dividends reinvested. Since June 1st 2021, the benchmark index has been changed to MSCI EMU Micro Cap Net Return EUR.

INDICATORS

	1 year	3 years	5 years
Fund volatility (benchmark)	13.8% (16.9%)	17.7% (22.2%)	14.8% (18.8%)
Tracking Error	10.8%	10.0%	8.7%
Information ratio	0.77	0.58	0.53
Sharpe Ratio	4.71	0.63	1.03
Max drawdown	-6.14%	-39.26%	-40.25%

MAIN CONTRIBUTORS

Top 5		Bottom 5	
RDM	59bp	**SAF-Holland**	-46bp
SQLI	17bp	**Westwing**	-41bp
Aures	17bp	**Solocal**	-34bp
Aubay	14bp	**Home24**	-33bp
Semcon	10bp	**Nanobiotix**	-32bp

* ESG performance score: weighted average ESG scores / Carbon intensity: weighted average of carbon intensity ratios per turnover (sum of weight * intensity ratio for each stock) - Scope 1, Scope 2 and Scope 3 emissions - Sources: Amiral Gestion, Gaïa Ratings - Ethifinance , S&P Trucost, Sustainalytics

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Asset management company authorised by the Financial Markets Authority under the number GP-04000038 _ Insurance broker company registered with ORIAS under the number 12065490 _ Simplified joint-stock company with capital of €629 983 RCS Paris 445 224 090 VAT: FR 33 445 224 090

Amiral Gestion
ENTREPRENEURS INVESTIS

FUND BREAKDOWN
(EVOLUTION M / M-1)

>2Bn€	1.3%	-15bp
500M€ - 2Bn€	37.0%	-408bp
<500M€	54.0%	+293bp
Cash	7.8%	+129bp

BY MAIN HOLDINGS

20 top positions	50.7%	-254bp
10 top positions	31.0%	-254bp
5 top positions	17.5%	-189bp

BY SECTOR

Technology	21.0%	+54bp
Industry	15.7%	+25bp
Services to companies	12.2%	+23bp
Media / Internet	10.0%	-122bp
Healthcare	7.3%	-55bp
Finance	7.2%	-64bp
Retail	5.0%	+61bp
Consumer goods	4.8%	+40bp
Food Industry processing	4.2%	+19bp
Construction	3.9%	+63bp
Others < 2,5%	8.6%	-44bp

BY COUNTRY

France	53.9%	+169bp
Germany	15.6%	-186bp
Sweden	11.1%	-6bp
Italy	9.1%	+49bp
Belgium	3.2%	-6bp
United Kingdom	3.0%	-44bp
Others < 2,5%	4.0%	+25bp

MAIN HOLDINGS (EXCLUDING CASH)

Name	Type	Sector	Country	ESG	Weight %
Westwing	Equities	Media / Internet	Germany	41.1	3.7%
Groupe Guillin	Equities	Food Industry processing	France	48.9	3.6%
Home24	Equities	Media / Internet	Germany	43.8	3.6%
Digital Bros	Equities	Technology	Italy	43.5	3.5%
SAF-Holland	Equities	Industry	Germany	58.3	3.1%

MAIN CHARACTERISTICS

- **Legal form:** UCITS / French mutual fund
- **Share category:** Unit I institutional investors
- **ISIN code:** FR0011171412
- **Bloomberg code:** AMSXPOI FP Equity
- **AMF classification:** European Union Equities UCITS
- **Benchmark a posteriori:** MSCI EMU Micro Cap Net Return EUR
- **Share NAV period:** Daily based on prices at market close
- **Inception Date:** Fund:17/12/2007 Unit:30/12/2011
- **Recommended investment horizon:** Over 5 years
- **Centralisation - Settlement / Delivery:** D at 10 AM / D + 2
- **Transfer agent:** CACEIS Bank
- **Custodian:** CACEIS Bank
- **Tax provisions:** Eligible for PEA (French personal eq. savings plan) Eligible for PEA-PME (French personal eq. savings plan)
- **Subscription fees:** 10% including tax maximum
- **Redemption Fees:** 1% including tax maximum
- **Fixed management fee:** 1% including tax maximum
- **Performance fee:** 15%, including taxes of the common fund's positive performance beyond its performance index per calendar year

Amiral Gestion at 30/06/2021

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