

UBS (Lux) Bond SICAV – Convert Global (EUR) I-A1-acc

Portrait

- The actively managed fund invests worldwide in convertible bonds.
- Convertible bonds combine the price potential of equities with the defensive characteristics of bonds.
- The investment objective is to draw maximum benefit from the risk/return characteristics of the global convertible bond markets.
- Foreign currencies are actively managed versus the reference currency and are extensively hedged.
- Appropriate for investors seeking to hold a globally diversified portfolio of convertible bonds.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The fund invests mainly in convertible bonds. Changes in equity prices, interest rates, credit quality and other factors can subject the fund to high fluctuations in value, which are for the most part less pronounced than with equities but significantly higher than with traditional corporate bonds. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus.

Securities no.	4,731,784
ISIN	LU0396331836
Reuters symbol	–
Bloomberg Ticker	UBSCGIA LX
Currency of account	EUR
Issue/redemption	daily
0.75%	none
Management fee p.a.	0.600%
Flat fee	0.750%
Swing pricing	yes
TER (as of 31.05.2023)	0.77%
Benchmark	Refinitiv Global Convertible Index - Global Vanilla Hedged EUR

Current data

Net asset value 28.3.2024	EUR	211.28
– high last 12 months	EUR	211.28
– low last 12 months	EUR	192.32
Assets of the unit class in m	EUR	109.01
Fund assets in m	EUR	3,759.54
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	1.81%	1.89%
Beta	0.90	0.89
Correlation	0.99	0.99
Total risk	10.04%	9.23%
Sharpe ratio	-0.23	-0.41
Risk-free rate (5 years) = 0.61%		

The statistical ratios were calculated on the basis of logarithmic returns.

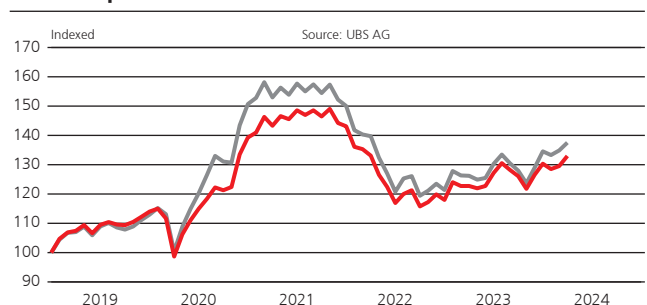
Breakdown of credit quality (in %)

Ratings	Fund
AAA	0.00
AA	20.23
A	18.84
BBB	38.46
BB	11.08
B	4.84
CCC	0.00
CC	0.56
C	1.66
Others	4.33
Total	100.00

Performance (in %)

	Fund	Benchmark
04.2023	-0.65	-1.04
05.2023	0.65	0.46
06.2023	3.62	3.84
07.2023	2.63	2.43
08.2023	-1.78	-2.25
09.2023	-1.65	-1.90
10.2023	-3.42	-3.37
11.2023	3.91	4.28
12.2023	3.01	4.34
01.2024	-1.41	-0.94
02.2024	0.79	1.18
03.2024	2.66	1.98
2024 YTD	2.02	2.22
2023	10.48	10.86
2022	-17.56	-19.10
2021	2.75	-0.44
2020	22.17	33.40
2019	14.00	12.96
Ø p.a. 2 years	-0.04	-0.79
Ø p.a. 3 years	-2.46	-3.48
since end of fund launch month		
01.2012	102.90	107.57

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Market exposure (in %)

	Fund
United States	47.41
Eurozone	26.53
Japan	9.31
Asia ex Japan	8.12
Cash	4.30
Others	4.33
Total	100.00

10 largest positions (in %)

	Fund
Wayfair 1% 2026	1.57
ADNOC Distribution 0.7% 2024	1.51
Palo Alto Networks 0.375% 2025	1.50
Akamai Technologies 0.375% 2027	1.48
Alnylam Pharmaceuticals 1% 2027	1.44
Top 5	7.50
Western Digital 3% 2028	1.37
Wolfspeed 1.875% 2029	1.28
Danone(BNP)0% 2024	1.19
ON Semiconductor 0% 2027	1.17
Rheinmetall 2.25% 2030	1.09

1/2 **Top 10** **13.60**

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