



LA FRANÇAISE CARBON IMPACT INCOME

Half-year report as at 30 June 2022

Legal form: Mutual Fund

Management company: LA FRANÇAISE ASSET MANAGEMENT
128 boulevard Raspail, 75006 Paris, France

Custodian: BNP PARIBAS SECURITIES SERVICES

Statutory auditor: PriceWaterHouseCoopers

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LA FRANÇAISE CARBON IMPACT INCOME

Statement of assets

	Net asset value (EUR k)
Eligible financial securities detailed in Section 1 of I in Article L214-20/Section 1 of I of Article L214-24-55	
Capital securities issued by joint stock companies	-
Debt instruments, excluding commercial papers and certificates of deposit	-
Bank assets	39.18
Other assets held by the UCI	
Deposits	-
Units or shares of UCIs	15,240.07
Temporary securities transactions	-
Financial futures	-
Other financial instruments	-
Receivables	1.87
- Forward exchange transactions	-
- Other	1.87
Total assets held by the UCI	15,281.12
Liabilities	
Financial instruments	-
- Sales of financial instruments	-
- Temporary securities transactions	-
Financial futures	-
Payables	-39.39
- Forward exchange transactions	-
- Other	-39.39
Financial accounts	-
Net asset value	15,241.73

Portfolio breakdown by Currency

	% net assets	% Total assets
Eligible financial securities and money market instruments entered for trading on a regulated market within the meaning of Article L422-1		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Eligible financial securities and money market instruments entered for trading on another regulated market, operating regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Eligible financial securities and money market instruments admitted for official trading on a stock exchange of a third country or on another recognised, regulated market of a third country that operates regularly and is open to the public, unless this stock exchange or market is included in a list drawn up by the French Financial Markets Authority or unless the choice of this stock exchange or market is legally specified or specified by the regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Newly issued financial securities listed in Section 4 of I of Article R214-11/Section 4 of I of Article R214-32-18		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Other assets: the assets listed in II of Article R214-11 of the Monetary and Financial Code or listed in I and II of Article R214-32-19		
Units or shares of UCIs		
<ul style="list-style-type: none"> - General professional investment funds - Specialised professional investment funds - Capital investment funds (FCPR (French venture capital funds), FCPI (French innovation funds), FIP (Proximity investment fund) and FPCI (Fund for Promotion of Industrial Competitiveness)) - OPCI (real estate collective investment undertakings) and OPPCI (professional real estate collective investment undertakings) - Other UCI units or shares 		
EUR	99.99	99.73
Warrants, certificates of deposit, promissory notes and mortgage notes		
Total	99.99	99.73

Portfolio breakdown by Economic Sector

	% net assets	% Total assets
Eligible financial securities and money market instruments entered for trading on a regulated market within the meaning of Article L422-1		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Eligible financial securities and money market instruments entered for trading on another regulated market, operating regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Eligible financial securities and money market instruments admitted for official trading on a stock exchange of a third country or on another recognised, regulated market of a third country that operates regularly and is open to the public, unless this stock exchange or market is included in a list drawn up by the French Financial Markets Authority or unless the choice of this stock exchange or market is legally specified or specified by the regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Newly issued financial securities listed in Section 4 of I of Article R214-11/Section 4 of I of Article R214-32-18		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Other assets: the assets listed in II of Article R214-11 of the Monetary and Financial Code or listed in I and II of Article R214-32-19		
Units or shares of UCIs		
- General professional investment funds	-	-
- Specialised professional investment funds	-	-
- Capital investment funds (FCPR (French venture capital funds), FCPI (French innovation funds), FIP (Proximity investment fund) and FPCI (Fund for Promotion of Industrial Competitiveness))	-	-
- OPCI (real estate collective investment undertakings) and OPPCI (professional real estate collective investment undertakings)	-	-
- Other UCI units or shares	99.99	99.73
Warrants, certificates of deposit, promissory notes and mortgage notes		
Total	99.99	99.73

Portfolio breakdown by Country

	% net assets	% Total assets
Eligible financial securities and money market instruments entered for trading on a regulated market within the meaning of Article L422-1		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Eligible financial securities and money market instruments entered for trading on another regulated market, operating regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Eligible financial securities and money market instruments admitted for official trading on a stock exchange of a third country or on another recognised, regulated market of a third country that operates regularly and is open to the public, unless this stock exchange or market is included in a list drawn up by the French Financial Markets Authority or unless the choice of this stock exchange or market is legally specified or specified by the regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Newly issued financial securities listed in Section 4 of I of Article R214-11/Section 4 of I of Article R214-32-18		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Other assets: the assets listed in II of Article R214-11 of the Monetary and Financial Code or listed in I and II of Article R214-32-19		
Units or shares of UCIs		
<ul style="list-style-type: none"> - General professional investment funds - Specialised professional investment funds - Capital investment funds (FCPR (French venture capital funds), FCPI (French innovation funds), FIP (Proximity investment fund)) and FPCI (Fund for Promotion of Industrial Competitiveness) - OPCI (real estate collective investment undertakings) and OPPCI (professional real estate collective investment undertakings) - Other UCI units or shares - Luxembourg (Grand Duchy) 	99.99	99.73
Warrants, certificates of deposit, promissory notes and mortgage notes		
Total	99.99	99.73

Changes in the composition of the securities portfolio

	Acquisitions	Sales
Eligible financial securities and money market instruments entered for trading on a regulated market within the meaning of Article L422-1		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Eligible financial securities and money market instruments entered for trading on another regulated market, operating regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Eligible financial securities and money market instruments admitted for official trading on a stock exchange of a third country or on another recognised, regulated market of a third country that operates regularly and is open to the public, unless this stock exchange or market is included in a list drawn up by the French Financial Markets Authority or unless the choice of this stock exchange or market is legally specified or specified by the regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Newly issued financial securities listed in Section 4 of I of Article R214-11/Section 4 of I of Article R214-32-18		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Other assets: the assets listed in II of Article R214-11 of the Monetary and Financial Code or listed in I and II of Article R214-32-19		
Units or shares of UCIs		
- General professional investment funds		
- Specialised professional investment funds		
- Capital investment funds (FCPR (French venture capital funds), FCPI (French innovation funds), FIP (Proximity investment fund)) and FPCI (Fund for Promotion of Industrial Competitiveness)		
- OPCI (real estate collective investment undertakings) and OPPCI (professional real estate collective investment undertakings)		
- Other UCI units or shares	72,167.99	369,945.74
Total operations	72,167.99	369,945.74

LA FRANÇAISE CARBON IMPACT INCOME

Asset value, number of units and dividends

ISIN code	Class type	Unit type	Unit net assets	Number of securities	Net asset value of the unit	Unit currency
FR0010909150	I	C	14,053,335.51	1,308.55331	10,739.59	EUR
FR0011176338	R	C	1,188,399.48	1,206.13288	985.29	EUR

This interim report has not been certified by the UCI's statutory auditor

LA FRANÇAISE CARBON IMPACT INCOME

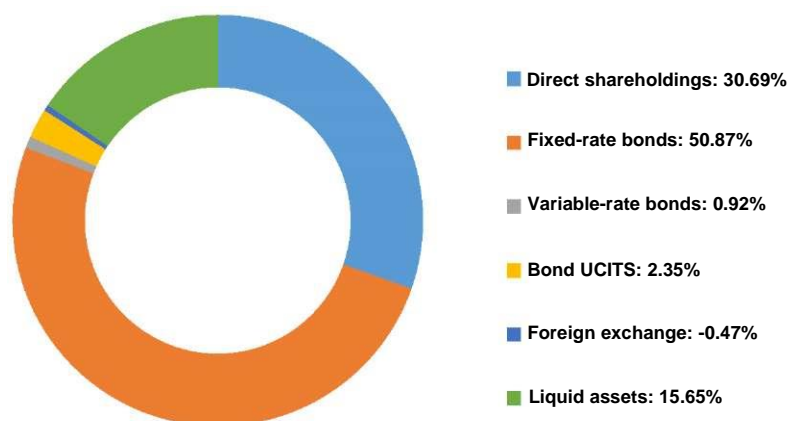
ANNEX

PTF name La Française Carbon Impact Income - I unit
 Updated 30/06/2022
 Fund type DIVERSIFIED
 Fund ID 99192

Half-yearly performance	La Française Carbon Impact Income - I unit	La Française Carbon Impact Income - R unit
Fund	-15.47%	-15.72%
Index	-	-

Annual performance	La Française Carbon Impact Income - I unit	La Française Carbon Impact Income - R unit
Fund	-15.78%	-16.28%
Index	-	-

Structure of the portfolio as a % of net assets



holds shares at a level greater than 2%
 yes

LA FRANÇAISE CARBON IMPACT INCOME

Type of transaction	ISIN	Name of instrument	Type of instrument	Quantity	Amount	Currency
Purchase	LU1787041331	La Française LUX-Carbon Impact Income - F (C) EUR	Fund	28	-27752.2	EUR
Purchase	LU1787041331	La Française LUX-Carbon Impact Income - F (C) EUR	Fund	15	-16113	EUR
Purchase	LU1787041331	La Française LUX-Carbon Impact Income - F (C) EUR	Fund	10	-10877.1	EUR
Purchase	LU1787041331	La Française LUX-Carbon Impact Income - F (C) EUR	Fund	10	-9327.6	EUR
Purchase	LU1787041331	La Française LUX-Carbon Impact Income - F (C) EUR	Fund	6,294	-6167.05	EUR
Sale	LU1787041331	La Française LUX-Carbon Impact Income - F (C) EUR	Fund	-52	56666.48	EUR
Sale	LU1787041331	La Française LUX-Carbon Impact Income - F (C) EUR	Fund	-35	32838.75	EUR
Sale	LU1787041331	La Française LUX-Carbon Impact Income - F (C) EUR	Fund	-30	32325.3	EUR
Sale	LU1787041331	La Française LUX-Carbon Impact Income - F (C) EUR	Fund	-30	30459	EUR
Sale	LU1787041331	La Française LUX-Carbon Impact Income - F (C) EUR	Fund	-28	30392.88	EUR