

Schroder International Selection Fund

European Large Cap

C Accumulation USD Share Class

Fund Launch Date

04 December 1995

Total Fund Size (Million)

EUR 142,9

Share Price End of Month (USD)

298,48

Total number of holdings

55

Benchmark

MSCI Europe Net Return

Fund Manager

R. Bateman & N. MacDonald-Brown

Managed fund since

01 June 2008

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	17,2	17,4
Alpha (%)	0,9	---
Beta	0,9	---
Information Ratio	0,2	---
Sharpe Ratio	0,1	0,0
Predicted Tracking Error (%)	3,1	---

The above ratios are based on bid to bid price based performance data.

Financial Ratios

	Fund	Benchmark
P/Book Value	2,6	1,7
P/E Ratio	26,0	19,9
Predicted P/E Ratio	17,3	16,3
ROE (%)	15,8	16,1
Dividend Yield (%)	2,5	3,4
3 Year Earnings Growth (%)	8,4	6,6

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of European large cap companies. Large cap companies are companies which, at the time of purchase, are considered to form the top 80% by market capitalisation of the European market.

Risk Considerations

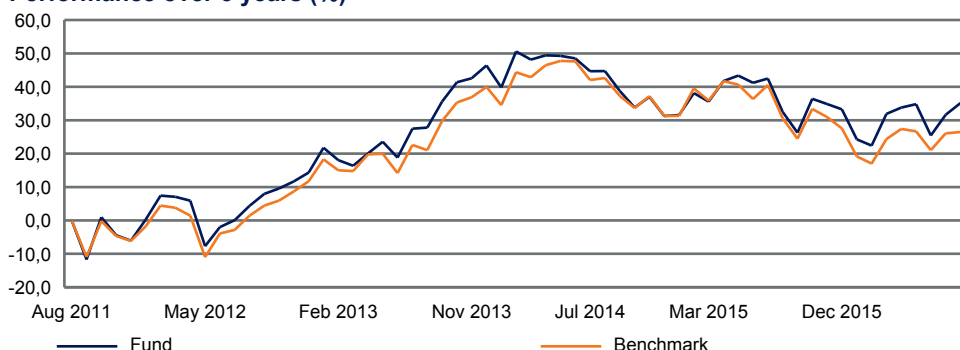
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	2,7	0,2	10,4	1,4	2,0	5,7	35,2	30,7
Benchmark	0,3	-0,2	8,1	-0,9	-3,1	4,5	26,5	16,1

Annual Performance (%)	2015	2014	2013	2012	2011
Fund	1,5	-10,3	28,0	21,8	-10,9
Benchmark	-2,8	-6,2	25,2	19,1	-11,1

Performance over 5 years (%)



Past performance is no indication of future fund performance. This depends on the trends in markets, investment returns and exchange rates (if relevant), and how successful the asset manager is in implementing the investment policy. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Ratings are sourced from Morningstar.



Schroders

Schroder International Selection Fund European Large Cap

Holdings Analysis

Top 10 Holdings		Sector	% NAV		
1.	SAP	Information Technology	3,7		
2.	Sika	Materials	3,2		
3.	Koninklijke DSM	Materials	2,9		
4.	British American Tobacco	Consumer Staples	2,9		
5.	BASF	Materials	2,9		
6.	Sanofi	Health Care	2,9		
7.	Koninklijke Philips	Industrials	2,8		
8.	Smurfit Kappa Group	Materials	2,7		
9.	Shire	Health Care	2,6		
10.	ASML Holding	Information Technology	2,5		
		Total	29,1		
Overweights	(%)	Underweights	(%)	Market Cap Split	(%)
Sika	3,0	Nestle	-3,3	>=0<5 Billion	13,7
Koninklijke DSM	2,8	Novartis	-2,3	>=5<20 Billion	40,7
Smurfit Kappa Group	2,7	HSBC Holdings	-1,9	>=20<50 Billion	21,3
SAP	2,6	Royal Dutch Shell	-1,4	>50 Billion	24,3
Koninklijke Philips	2,4	Total	-1,4		

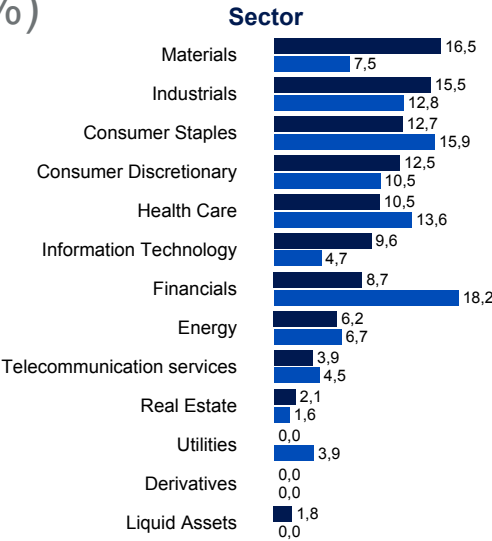
Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation (%)

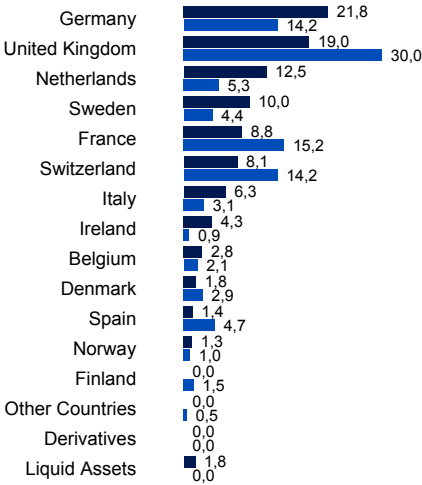
Fund

Benchmark

Liquid Assets contain cash, deposits and money market instruments with maturities of up to 397 days, which are respectively not part of the core investment objective and policy. The commitment linked to the equity index futures contracts, if present, is deducted from cash. Source: Schroders



Country



Information

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For your security, communications may be taped or monitored.

Accumulation	
Bloomberg	SCHEUCU:LX
Reuters	LU0725252216.LUF
ISIN	LU0725252216
Securities number	14594649
Wertpapierkennnummer	A1JRUZ
Fund Base Currency	EUR
Dealing Frequency	Daily (13:00 CET)
Ongoing Charges (latest available)	1,08 %
Minimum Investment Amount	EUR 500 000 or USD 500 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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