

BGF World Bond Fund

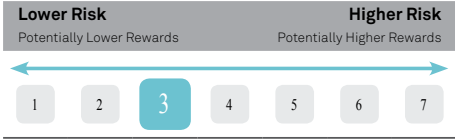
Performance to 31 July 2013

For Professional Clients Only

Summary of Investment Objective

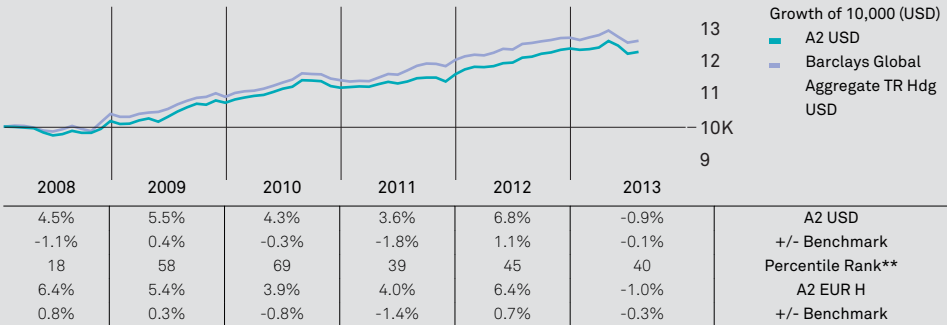
The World Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in investment grade fixed income transferable securities. Currency exposure is flexibly managed. Risk management measure used: Relative VaR using Barclays Capital Global Aggregate USD Hedged Index as the appropriate benchmark. Expected level of leverage of the Fund: 150% of Net Asset Value.

Synthetic Risk & Reward Indicator (SRRI)



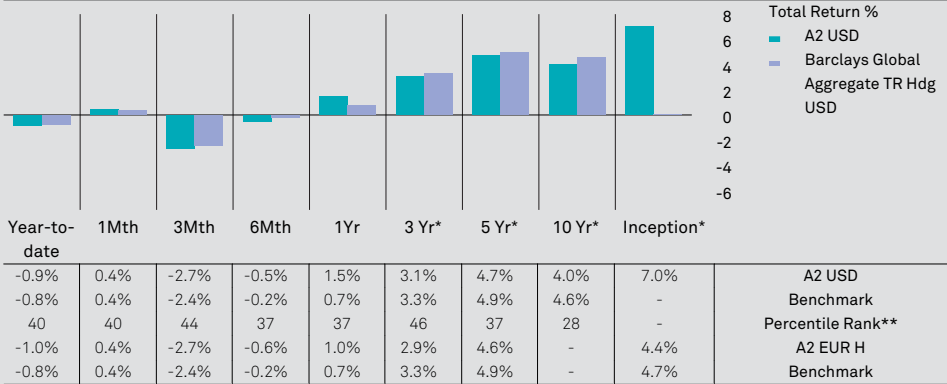
Fund Performance

Growth and Complete Calendar Year Performance to 31 July 2013



Source: Morningstar. Performance and performance relative to the Barclays Global Aggregate TR Hdg USD is shown as at 31-07-2013 in the currency shown above and is based on a Net Asset Value (NAV) price basis. Fund performance is shown with income reinvested, net of fees. \*\*Percentile Rank is based on the relative performance of the Fund compared to funds in the Global Bond - USD Hedged Sector, expressed as a %. 1 is the best percentile rank, 100 is the worst.

Cumulative & Annualised Performance to 31 July 2013

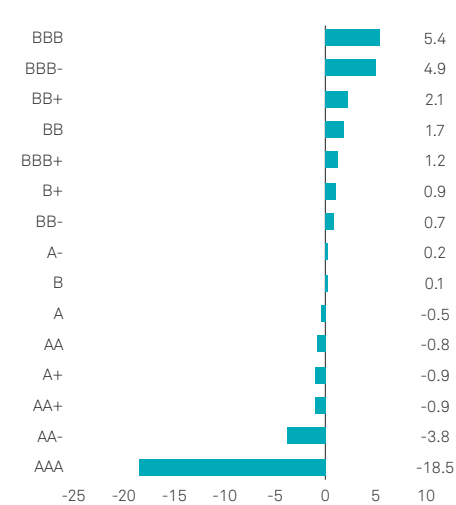


Source: Morningstar. Performance and performance of the Barclays Global Aggregate TR Hdg USD is shown in the currency noted above and is based on a Net Asset Value (NAV) price basis. Fund performance is shown with income reinvested, net of fees. \*Performance figures are shown on an annualised basis. Past performance is not a guide to future performance. Please refer to the Fund Specific warnings overleaf.

Portfolio Profile to 31 July 2013

Fixed Income Sectors (%)	Fund	Credit Rating (%)	Fund	Bmark.	Active	Maturity (%)	Fund	Bmark.	Active
Treasuries	36.2	AAA Rated	23.6	42.2	-18.5	<30 days	6.1	0.3	5.8
Securitized	15.0	AA Rated	24.0	29.5	-5.6	3 - 6 Months	1.3	0.0	1.3
Agencies	11.1	A Rated	10.9	12.2	-1.3	1 - 3 Months	7.9	0.0	7.9
Industrials	9.9	BBB Rated	26.3	14.8	11.5	6 - 12 Months	3.0	0.1	3.0
Financials	9.1	BB Rated	4.5	0.0	4.5	1 - 2 Years	7.0	13.9	-6.9
Covered	5.6	B Rated	0.9	0.0	0.9	2 - 3 Years	6.7	12.8	-6.1
Supranational	1.8	CCC Rated	0.0	0.0	0.0	3 - 5 Years	22.2	22.9	-0.7
Utility	1.5	Not Rated	0.9	1.1	-0.3	5 - 7 Years	9.3	14.1	-4.8
Local Authorities	0.7					7 - 10 Years	14.7	17.0	-2.3
Other	0.2					10 Years +	13.0	17.7	-4.8
						Cash	7.3	0.0	7.3
Top 10 Holdings (%)	Fund	Key Rate Duration (Years)	Fund	Bmark.	Active				
Fnma 30Yr Tba(Reg A)	5.8	3 Months	0.0	0.0	0.0				
Japan (Govt Of) 10Yr #318 1 09/20/2021	5.4	1 Year	0.1	0.1	-0.1				
Treasury Bill 12/12/2013	3.5	2 Years	0.0	0.3	-0.3				
Spain (Kingdom Of) 4.25 10/31/2016	2.3	3 Years	0.6	0.6	0.0				
Italy (Republic Of) 4.75 05/01/2017	2.1	5 Years	0.7	0.8	-0.1				
Japan (Govt Of) 20Yr #99 2.1 12/20/2027	2.0	7 Years	0.7	1.0	-0.3				
France (Republic Of) 1.75 05/25/2023	2.0	10 Years	0.9	1.0	-0.1				
Japan (Govt Of) 20Yr #130 1.8 09/20/2031	1.9	15 Years	0.9	0.7	0.2				
Japan (Govt Of) 10Yr #309 1.1 06/20/2020	1.7	20 Years +	1.3	1.4	-0.1				
Japan (Govt Of) 5Yr #110 0.3 03/20/2018	1.1								
Total 10 Holdings (%)	27.8								
Total 20 Holdings (%)	37.3								
Total Number of Holdings	318								

Active Weights of Credit Rating Exposures (%)



Morningstar Portfolio Statistics† as at 31-07-2013

12 Month High / Low NAV	67.70/64.60
3-year Standard Deviation	2.84
5-year Standard Deviation	2.89
3-year Information Ratio	-0.26
3-year Sharpe Ratio	1.05
3-year Tracking Error	1.03
Average Credit Quality	A
Average Duration	4.94
Average Weighted Maturity	7.00
Yield to Maturity (%)	2.30

†Source: Morningstar - Statistics are provided for informational purposes only, which can change at any time, and may be different from other information published by BlackRock. Due to availability and timings the methodology is calculated by Morningstar.

Rolling Returns Performance Consistency

0.0% in 1st Quartile	36-Month Rolling Periods: The shading and percentages correspond to how often the fund's returns landed in each Sector quartile.
66.7% in 2nd Quartile	
33.3% in 3rd Quartile	
0.0% in 4th Quartile	

Share Class Performance

Share Class	Fund Inception Date	NAV	1 Month	31-07-12 to 31-07-13	31-07-11 to 31-07-12	31-07-10 to 31-07-11	31-07-09 to 31-07-10	31-07-08 to 31-07-09	Total Expense Ratio	% Yield	ISIN	Bloomberg	SEDOL
A1 USD	09/85	51.79	0.4%	1.5%	6.4%	1.4%	7.3%	7.0%	1.06%	1.53%	LU0012053665	MERWBA1	B00MZP5
A2 EUR Hgd	12/07	172.75	0.4%	1.0%	6.3%	1.5%	6.9%	7.3%	1.06%	-	LU0330917880	MERWAA2	B43HJP3
A2 USD	09/85	65.85	0.4%	1.5%	6.3%	1.4%	7.3%	7.0%	1.06%	-	LU0184696937	MERWBA2	B00MZN3
A3 USD	04/04	51.67	0.4%	1.5%	6.4%	1.5%	7.3%	7.0%	1.06%	1.52%	LU0184696853	MERWBA3	B43DJZ1
D2 USD	06/07	67.52	0.4%	1.9%	6.8%	1.8%	7.8%	7.5%	0.66%	-	LU0297941972	MERWBD2	B43DK14

Source: Morningstar. Performance as at 31-07-2013 unless otherwise stated. Performance is based on a Net Asset Value (NAV) price basis with income reinvested, net of fees. Total Expense Ratio is the latest annualised expense figure for the Share Class. % Yield shows the last 12 months yield. Past performance is not a guide to future performance. You should read the Prospectus and the Key Investor Information Document (KIID) for each fund in which you want to invest.

Fund Legal Information

Fund Company	BlackRock Global Funds SICAV
Fund Type	UCITS
Domicile	LUX
Fund Inception Date	04-09-1985
Base Currency	US Dollar
Fund AUM	\$983m
EUSD Fund Status	In scope, distributions and redemptions

Fund Information

Fund Manager	Scott Thiel
Fund Manager Start Date	01-10-2011
Sector	Global Bond - USD Hedged
Benchmark	Barclays Global Aggregate TR Hdg USD

Published NAV

Trading Frequency: Daily, forward pricing basis; Settlement: Trade date + 3 days; NAV available at [www.blackrock.com/](http://www.blackrock.com/) international; Börsen-Zeitung; Milano Finanza; The Standard; Der Standard; Hong Kong Economic Times; [www.fundinfo.com](http://www.fundinfo.com); VSD

Country Of Registrations and Fund Charges

For details on fund charges and country of registrations please see the KIID. For the Manager's investment commentary, portfolio activity and market outlook, please see the Fund's Profile at [www.BlackRock.com](http://www.BlackRock.com)

Fund Information Share Class (A2 USD)

Minimum Initial Purchase	\$5,000
Minimum Additional Purchase	\$1,000
Initial Fee	5.00%
Annual Management Fee	0.85%

Fund Specific Risks

The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment. The fund invests in fixed interest securities issued by companies which, compared to bonds issued or guaranteed by governments, are exposed to greater risk of default in the repayment of the capital provided to the company or interest payments due to the fund. The fund invests in fixed interest securities such as corporate or government bonds which pay a fixed or variable rate of interest (also known as the 'coupon') and behave similarly to a loan. These securities are therefore exposed to changes in interest rates which will affect the value of any securities held. The fund(s) may invest in structured credit products such as asset backed securities ('ABS') which pool together mortgages and other debts into single or multiple series credit products which are then passed on to investors, normally in return for interest payments based on the cash flows from the underlying assets. These securities have similar characteristics to corporate bonds but carry greater risk as the details of the underlying loans is unknown, although loans with similar terms are typically packaged together. The stability of returns from ABS are not only dependent on changes in interest-rates but also changes in the repayments of the underlying loans as a result of changes in economic conditions or the circumstances of the holder of the loan. These securities can therefore be more sensitive to economic events, may be subject to severe price movements and can be more difficult and/or more expensive to sell in difficult markets.

Important Information

This material is for distribution to Professional Clients and should not be relied upon by any other persons. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. BlackRock Global Funds (BGF) is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. It is recognised under Section 264 of the Financial Services and Markets Act 2000. BlackRock Investment Management (UK) Limited is the UK distributor of BGF. Most of the protections provided by the UK regulatory system, and the compensation under the Financial Services Compensation Scheme, will not be available. A limited range of BGF sub-funds have a reporting fund status A sterling share class that seeks to comply with UK Reporting Fund Status requirements. Unless indicated the fund information displayed only provides summary information Subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Key Investor Information Document, which are available on our website. Prospectuses, Key Investor Information Documents and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. Issued by BlackRock Investment Management (UK) Limited (authorised and regulated by the Financial Conduct Authority). Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Registered in England No. 2020394. Tel: 020 7743 3000. Tel: 020 7743 3000. For your protection, telephone calls are usually recorded. Issued in Switzerland by the representative office BlackRock Asset Management Switzerland Limited, Zurich Branch, Claridenstrasse 25, Postfach 2118 CH-8022 Zurich from where the Company's Prospectus, Key Investor Information Document, Articles of Association, Annual Report and Interim Report are available free of charge. Paying Agent in Switzerland is JPMorgan Chase Bank, National Association, Columbus, Zurich Branch Switzerland, Dreikönigstrasse 21, CH-8002 Zurich. Issued in the Netherlands by the Amsterdam branch office of BlackRock Investment Management (UK) Limited: Amstelplein 1, 1096 HA Amsterdam, Tel: 020 - 549 5200. BGF has been registered on the official list of the Financial Supervision Commission (Komisja Nadzoru Finansowego) for distribution in Poland. Issued in Poland by the representative office BlackRock Investment Management (UK) Limited Oddział w Polsce, Rondo ONZ 1, 00-124 Warszawa. Paying agent in Poland is Bank Handlowy w Warszawie SA, ul. Senatorska 16, 00-950 Warsaw, Poland. Issued in Singapore by BlackRock (Singapore) Limited. BlackRock Global Funds has appointed BlackRock (Singapore) Limited (company registration number: 200010143N) as its Singapore representative and agent for service of process Website: [www.blackrock.com.sg](http://www.blackrock.com.sg) and Tel: +65 6411 3000. This is for distribution to accredited investors and Professional Intermediaries only. In Hong Kong, this information is issued by BlackRock (Hong Kong) Limited. This material is for distribution to "Professional Investors" (as defined in the Securities and Futures Ordinance (Cap.571 of the laws of Hong Kong)) and should not be relied upon by any other persons or redistributed to retail clients in Hong Kong. For Hong Kong investors, please refer to the BlackRock Global Funds Prospectus for details, including risk factors. BlackRock is a trading name of BlackRock Investment Management (UK) Limited. © 2013 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES, SO WHAT DO I DO WITH MY MONEY, INVESTING FOR A NEW WORLD, and BUILT FOR THESE TIMES are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners. This information can be distributed in and from the DIFC by BlackRock Advisors (UK) Limited - Dubai Branch which is regulated by the Dubai Financial Services Authority ("DFSA") and is only directed at "Professional Clients" and no other person should rely upon the information contained within it. Neither the DFSA or any other authority or regulator located in the GCC or MENA region has approved this information. This information and associated materials have been provided to you at your express request, and for your exclusive use. This document is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution would be unlawful under the securities laws of such. Any distribution, by whatever means, of this document and related material to persons other than those referred to above is strictly prohibited. Please be advised that BlackRock Investment Management (UK) Limited is an authorised financial services provider with the South African Financial Services Board, FSP No. 43288\*.

