

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## Aspect Diversified Trends Fund

### Share Class: Class I SEK Institutional (ISIN: IE00B4RVT281)

a sub fund of Aspect UCITS Funds plc (the "Company").

## Objectives & Investment Policy

The aim is to increase the value of your investment while closely controlling risk.

To achieve the aim, the Aspect Diversified Trends Fund (the "Fund") provides exposure to the performance of the Aspect Diversified Programme ("Programme") through investment in financial derivative instruments and transferable securities which are in the form of structured financial debt instruments (SFIs).

The investment by the Fund in the SFIs shall not exceed 30% of the net asset value of the Fund.

Any assets not required to obtain exposure to the Programme, shall be invested in cash and cash equivalents.

The Programme applies a systematic investment system which provides exposure to a diverse range of asset classes while managing portfolio risk. In particular, it provides exposure to currencies, interest rates, commodities, bonds, credit and indices of companies' shares and seeks to exploit opportunities where prices display persistent and identifiable upward or downward moves.

No dividends will be paid on your shares.

You can buy and sell shares in the Fund on any day that is a business day in New York, London and Dublin. You may redeem your investment on demand on a daily basis on 1 business days' notice.

## Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 7 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category.

**Strategy Risk** - The Fund relies upon the performance of Aspect Capital Limited and the Programme. If the Programme performs poorly, the value of your investment is likely to be adversely affected.

**Leverage** - The Programme reflects a high use of leverage. Leverage presents opportunities for increasing both returns and losses because any event which affects the value of an investment is magnified to the extent leverage is employed.

**Derivative Risk** - The Fund will enter into various financial contracts (derivatives) with other parties. The performance of the Programme may be affected by the trading of derivatives. There is a risk that the other party to a derivative will become insolvent or fail to make its payments which may result in the Fund and your investment suffering a loss. Investments in a

derivative will not necessarily generate the same return as a direct investment in the underlying asset on which the derivative is based.

**Credit Risk and Counterparty Risk** - The Fund will purchase instruments from, and enter into derivative contracts with, several counterparties. This will expose the Fund to the issuer or credit risk of such counterparties and their ability to satisfy the terms of such contracts. To the extent that a counterparty defaults on its obligations and the Fund is delayed or prevented from exercising its rights with respect to the investments in its portfolio, it may experience a decline in the value of its position, lose income and/or incur costs associated with asserting its rights.

**Investment Risk** - The Fund may use derivatives in an attempt to reduce risk (hedging). Derivatives may also be used for investment purposes either directly or indirectly by exposure to the Programme. The use of derivatives is likely to cause share prices to fluctuate which may in turn result in a loss to the Fund.

**Currency Risk** - The Fund will use derivatives for various reasons, including to try to reduce the effect of currency fluctuations between the currency of its assets and the base currency of the Fund (known as hedging). The effectiveness of any hedging strategy is not guaranteed to succeed and may prevent the Fund from benefitting from an increase in value of a particular currency. In addition, the performance of the Programme is also affected by fluctuations in currency exchange rates.

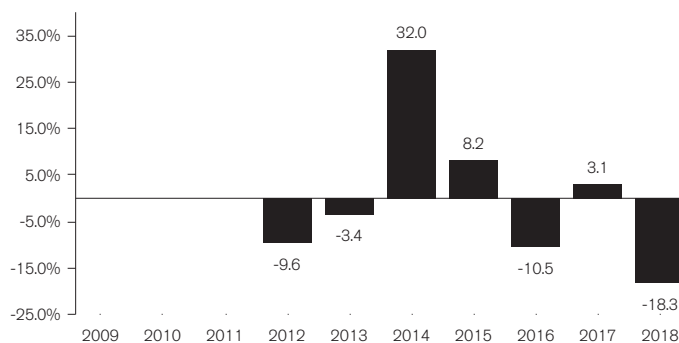
More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		<p>The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor.</p> <p>The ongoing charges figure shown here is an estimate of the charges due to changes to the categories of expenses. The UCITS' annual report for each financial year will include detail on the exact charges made.</p> <p>More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.</p> <p>A dilution levy may be charged in certain circumstances to ensure fair treatment of existing investors.</p>
Entry charge	None	
Exit charge	None	
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).		
Charges taken from the Fund over a year		
Ongoing charges	1.82%	
Charges taken from the Fund under certain specific conditions		
Performance fee	20% of any increase in the value of each of the shares above the previous highest value inclusive of the percentage change in the shares, calculated monthly. In the period January 2018 to December 2018, the performance fee was 0.00% of the average net asset value of the share class.	

## Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The ongoing charges and performance fee (if relevant) are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched in 2010 and the share class was launched in 2011.

Past performance has been calculated in SEK.

## Practical Information

**Depositary** - The Depositary is BNY Mellon Trust Company (Ireland) Limited.

**Prospectus** - Copies of the prospectus, the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including the latest share prices) are available free of charge at [investorservices@quintillion.ie](mailto:investorservices@quintillion.ie).

The current remuneration policy for Aspect UCITS Funds Plc is available at [www.aspectcapital.com](http://www.aspectcapital.com), which includes a description of how remuneration and benefits are calculated and the identity of the persons responsible for awarding the remuneration and benefits. Alternatively, a hard copy of the remuneration policy is available free of charge upon request.

**Share Classes** - More share classes are available for the Fund. Please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

**Tax** - The taxation regime applicable to the Fund in Ireland may affect your personal tax position.

You may apply for shares in this Fund to be converted into shares of another class of this Fund. There are currently no other funds of Aspect UCITS Funds PLC. The switch charge (if any) may be charged on such a conversion. For more information on how to convert your shares to shares of other funds, please refer to the "Exchanging between Funds or Classes" section in the prospectus.

The assets and liabilities of each fund are segregated by law.

Aspect UCITS Funds PLC may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.