



Franklin Templeton Investment Funds Franklin Global Convertible Securities Fund

Convertibles
LU0727123076
30 June 2023

Fund Fact Sheet

For Professional Client Use Only. Not for distribution to Retail Clients.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	926 million
Fund Inception Date	24.02.2012
Number of Issuers	64
Benchmark	Refinitiv Global Focus Convertible Index
Investment Style	Balanced Convertibles
Morningstar Category™	Convertible Bond - Global

Summary of Investment Objective

The Fund seeks to maximise total return, consistent with prudent investment management, by seeking to optimize capital appreciation and current income under varying market conditions. The Fund invests primarily in convertible securities (including low-rated, non-investment grade securities and unrated securities) of corporate issuers globally. The Fund may also invest in other securities, such as common or preferred stocks and non-convertible debt securities (including low-rated, non-investment grade securities and unrated securities).

Fund Management

Alan Muschott, CFA: United States
Eric Webster, CFA: United States

Ratings - I (acc) EUR

Overall Morningstar Rating™: ★★★★★

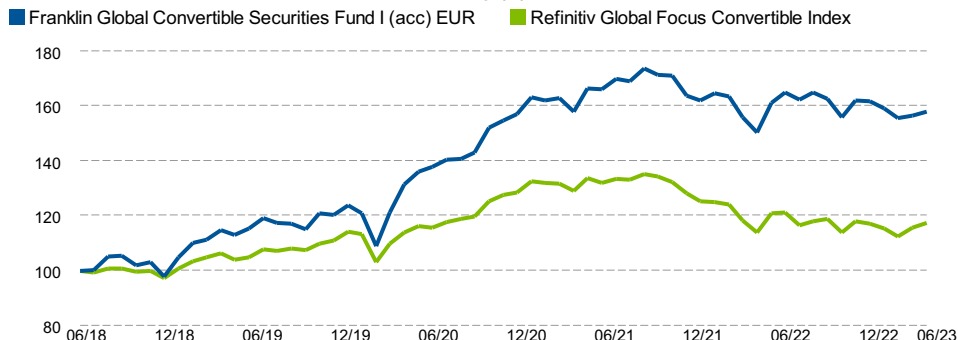
Asset Allocation

Convertibles	92.23%
Cash & Cash Equivalents	4.48%
Equity	3.30%

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	06/22	06/21	06/20	06/19	06/18	06/17	06/16	06/15	06/14	06/13
I (acc) EUR	5.07	-9.64	22.33	17.97	15.37	9.14	9.99	-1.70	20.35	9.53
Benchmark in EUR	3.25	-14.93	15.06	10.80	5.01	0.13	5.02	-1.98	17.06	9.66

Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
I (acc) EUR	0.92	1.29	1.29	5.07	16.13	145.84	173.62	5.11	9.41	9.28
Benchmark in EUR	1.69	3.15	3.15	3.25	1.07	55.58	71.87	0.35	4.52	4.89
Category Average	1.10	3.34	3.34	3.13	5.09	44.26	59.24	1.67	3.73	4.19
Quartile	2	4	4	1	1	1	1	1	1	1

Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
I (acc) EUR	-8.84	10.60	28.49	22.94	9.42	-0.70	8.86	9.72	12.19	13.44
Benchmark in EUR	-13.80	3.55	15.04	14.07	-0.02	-3.67	3.23	11.20	12.65	7.95

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings (% of Total)

Issuer Name	
WAYFAIR INC	2.81
IVANHOE MINES LTD	2.67
PG&E CORP	2.51
CELLNEX TELECOM SA	2.46
ADIDAS AG	2.46
UMICORE	2.45
DEXCOM INC	2.30
INSULET CORP	2.24
DELIVERY HERO SE	2.22
GLENCORE PLC	2.19

Fund Measures

Average Duration	1.49 Years
Yield to Maturity	-0.38%
Premium	84.21%
Delta	38.57%
Gamma	0.66%
Standard Deviation (5 Yrs)	12.33%
Sharpe Ratio (5 Yrs)	0.79
Tracking Error (5 Yrs)	4.77%
Information Ratio (5 Yrs)	1.32
Beta (5 Yrs)	1.23

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends	Last Paid	Fund Identifiers		
				Max. Annual Charge (%)			Bloomberg ID	ISIN	
I (acc) EUR	24.02.2012	EUR 27.36	0.86	0.60	N/A	N/A	N/A	FGCSIAE LX	LU0727123076

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

For Professional Client Use Only. Not for distribution to Retail Clients.**Composition of Fund**

Geographic	% of Total	Sector	% of Total
United States	73.03	Consumer Discretionary	19.66
Germany	4.13	Health Care	19.25
Canada	2.67	Information Technology	17.91
Spain	2.46	Communication Services	9.07
Belgium	2.45	Materials	7.31
South Korea	2.22	Financials	6.18
Australia	2.19	Industrials	6.17
China	2.05	Utilities	5.94
Singapore	1.75	Consumer Staples	2.77
Others	2.57	Others	1.29
Cash & Cash Equivalents	4.48	Cash & Cash Equivalents	4.48
Credit Quality—Fixed Income			
A	2.67		
BBB	10.14		
BB	3.22		
B	0.34		
Not Rated	75.86		
Cash & Cash Equivalents	4.48		

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in convertible securities (including low-rated, non-investment grade securities, and possibly securities in default) of corporate issuers worldwide. Such securities have historically been subject to price movements, due to movement in the prices of underlying equities or movements in interest rates and the bond market generally. As a result, the performance of the Fund can fluctuate considerably over time. Other significant risks include: credit risk, foreign currency risk, liquidity risk, convertible securities risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

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Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

Composition of Fund: Ratings shown are assigned by one or more Nationally Recognised Statistical Rating Organisations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The Not Rated category consists of rateable securities that have not been rated by an NRSRO. Cash includes equivalents, which may be rated.