Franklin Templeton Investment Funds

Franklin Global Convertible Securities Fund A (Ydis) EUR-H1

Convertibles LU0727123589 Factsheet as of 30 September 2023

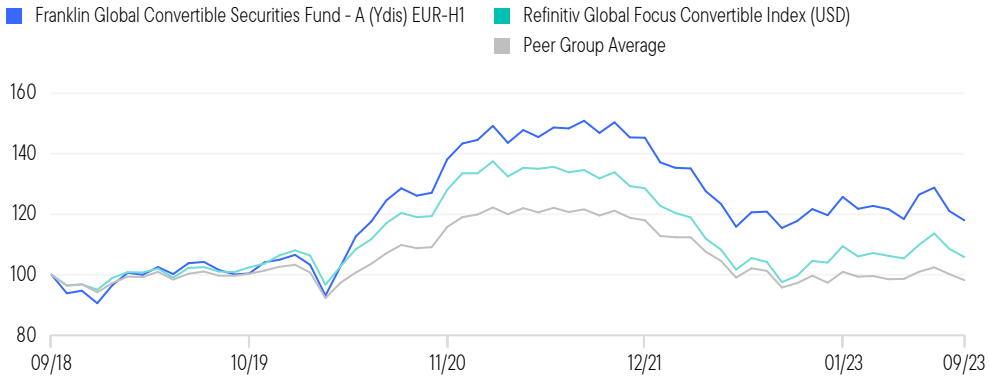
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

Investment Overview

The Fund aims to increase the value of its investments and to earn current income over the medium to long term. The Fund pursues an actively managed investment strategy and invests mainly in convertible securities of any quality issued by corporations of any size located in any country (including lower quality securities such as unrated, non-investment grade securities and securities in default) and common stock received upon conversion of convertible securities.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	09/22 09/23	09/21 09/22	09/20 09/21	09/19 09/20	09/18 09/19	09/17 09/18	09/16 09/17	09/15 09/16	09/14 09/15	09/13 09/14
A (Ydis) EUR-H1	2.23	-21.44	16.47	25.95	0.16	10.45	7.89	8.54	-5.79	3.62
Benchmark (USD)	8.48	-26.02	10.78	18.08	0.81	0.51	6.15	5.17	-2.58	2.31
Peer Group Average	2.81	-19.39	10.24	9.19	-1.46	0.23	4.80	2.48	1.81	5.14

Total Returns (%)

	Cumulative							Average Annual			
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Inception Date
A (Ydis) EUR-H1	-2.43	-3.02	-1.41	2.23	-6.46	18.01	65.53	-2.20	3.37	4.44	24/2/2012
Benchmark (USD)	-2.85	-3.48	1.78	8.48	-11.10	5.83	34.44	-3.85	1.14	2.58	—
Peer Group Average	-1.97	-2.70	0.93	2.81	-8.64	-1.70	27.21	-2.97	-0.34	2.10	—
Quartile Ranking	4	3	4	4	2	1	—	2	1	—	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.
Up to date performance figures can be found on our website.
When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.
The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy USD, while share class returns are shown in the reference currency of share class EUR. As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

Morningstar Rating™

Overall Rating as of 30 September 2023

★★★★★ A (Ydis) EUR-H1

Fund Overview

Fund Base Currency	USD
Fund Inception Date	24/02/2012
Share Class Inception Date	24/02/2012
Dividend Frequency	Annually
ISIN	LU0727123589
Sedol	B4KWRK2
Valor Number	14810827
Bloomberg	FGCAIEH LX
Morningstar Peer Group	Convertible Bond - Global, EUR Hedged

Benchmark(s) and Type

Refinitiv Global Focus Convertible Index	Comparator

Charges

Minimum Investment	USD 1000
Maximum Initial Charge	5.00%
Exit Charge	-
Ongoing Charges Figure	1.56%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

The **Ongoing Charges Figure** (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Fund Characteristics

	Fund
NAV-A (Ydis) EUR-H1	€16.07
Total Net Assets	$822.47 Million
Standard Deviation (5 Yr)	13.62%

Asset Allocation (% of Total)

	Fund
Convertibles	95.59
Cash & Cash Equivalents	3.30
Equity	1.11

Top Issuers (% of Total)

	Fund
IVANHOE MINES LTD	2.78
UMICORE SA	2.69
GLENCORE PLC	2.52
CELLNEX TELECOM SA	2.51
CABLE ONE INC	2.41
APOLLO GLOBAL MANAGEMENT INC	2.40
PDD HOLDINGS INC	2.33
LIBERTY BROADBAND CORP	2.30
DELIVERY HERO SE	2.29
BURLINGTON STORES INC	2.28

Sector Allocation (% of Total)

	Fund
Information Technology	19.07
Health Care	17.81
Consumer Discretionary	16.36
Communication Services	10.03
Industrials	8.42
Financials	8.17
Materials	7.98
Utilities	4.50
Other	4.36
Cash & Cash Equivalents	3.30

Geographic Allocation (% of Total)

	Fund
United States	76.18
Canada	2.78
Belgium	2.69
Australia	2.52
Spain	2.51
China	2.33
South Korea	2.29
Singapore	1.94
Other	3.47
Cash & Cash Equivalents	3.30

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Portfolio Management

	Years with Firm	Years of Experience
Alan Muschott, CFA	25	25
Eric Webster, CFA	11	11

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Convertible securities risk:** the risk associated with the fact the Fund may invest in convertible securities, which may be low-rated and which may act like either a bond (when the underlying equity value is well below par value for the security) or a stock (when the underlying equity value approaches or exceeds par value). **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Comparator: Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

This is a sub-fund ("Fund") of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg-domiciled investment company with variable capital-specialised investment fund (SICAV-FIS). Subscriptions to shares of the Fund can only be made based on the Fund's current Prospectus and, where available, the relevant Key Information Document ("KID") / Key Investor Information Document ("KIID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at www.ftidocuments.com, obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at https://www.eifs.lu/franklintempleton. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish. In addition, a summary of investor rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

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