

This is a marketing communication. For Retail Clients.

BNY Mellon Emerging Markets Corporate Debt Fund

USD C (Acc.)

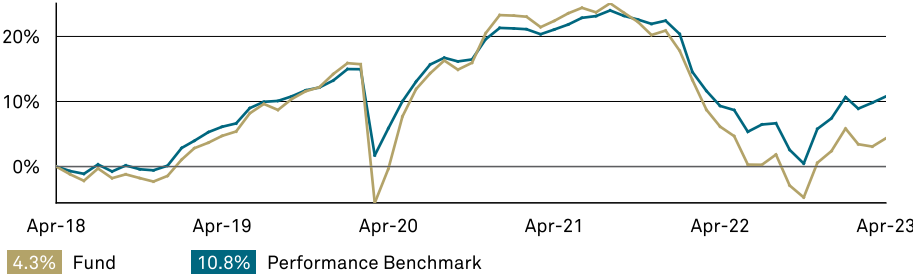
INVESTMENT OBJECTIVE

To generate a total return comprised of income and capital growth by investing primarily in corporate debt, and corporate debt-related instruments issued by emerging markets issuers worldwide and in financial derivative instruments relating to such instruments.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

5 YEAR CUMULATIVE PERFORMANCE (%)



RETURN BY YEAR (%)

From	Mar 2018		Mar 2019		Mar 2020		Mar 2021		Mar 2022	
To	Mar 2019		Mar 2020		Mar 2021		Mar 2022		Mar 2023	
Fund Return	3.17		-8.94		28.63		-10.46		-5.20	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund	0.46	4.09	0.33	12.72	10.07	-4.13	15.91	7.92	-1.93	-15.32
Performance Benchmark	-0.60	4.96	1.30	9.65	7.96	-1.65	13.09	7.13	0.91	-12.26

Source: Lipper as at 30 April 2023. Fund performance USD C (Acc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

Returns may increase or decrease as a result of currency fluctuations.

GEOGRAPHICAL ALLOCATION (%)

	Fund	Benchmark
South Korea	6.0	4.2
United Arab Emirates	5.5	4.3
Mexico	5.5	4.4
Israel	5.5	3.7
Colombia	5.1	3.9
Hong Kong	4.8	4.7
Brazil	4.6	4.6
India	4.6	4.2
Thailand	4.4	3.3
South Africa	4.4	3.5
Others	49.7	59.3

CREDIT QUALITY (%)

	Fund	Benchmark
IG	55.28	58.3
BB	20.93	21.0
B	17.00	11.8
CCC & Below	3.32	4.4
NR	1.57	4.5
Cash and other*	1.90	0.0

*Includes Forward FX, Unsettled Trades, US T-Bills. Pessimistic credit ratings used.

Source: BNY Mellon Investment Management EMEA Limited

SECTOR ALLOCATION (%)

	Fund	Benchmark
Financial	35.0	31.6
Industrial	11.5	10.2
TMT	10.7	9.7
Consumer	10.6	9.9
Oil & Gas	10.4	12.0
Utilities	7.9	11.2
Metals & Mining	6.2	6.1
Real Estate	1.3	3.6
Pulp & Paper	1.3	1.1
Others*	5.0	4.8

PORTFOLIO CHARACTERISTICS

	Fund
Duration (in years)	4.5
Number of Issuers	164.0
Average quality	BBB-
Average Coupon (%)	4.7
Yield to maturity (%)	7.7
Average life	6.4

INVESTMENT MANAGER



Insight are leaders in absolute return investing, multi-asset, specialist equity solutions, fixed income and liability driven investment.

PERFORMANCE BENCHMARK

The Fund will measure its performance against the JP Morgan Corporate Emerging Market Bond Index Broad Diversified (CEMBI - BD) TR Index (the "Benchmark"). The Fund is actively managed, which means the Investment Manager has absolute discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. While the Fund's holdings may include constituents of the Benchmark, the selection of investments and their weightings in the portfolio are not influenced by the Benchmark. The investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

GENERAL INFORMATION

Fund size (millions)	\$ 320.81
Performance Benchmark	JP Morgan Corporate EMBI Broad Diversified TR
Lipper sector	Lipper Global - Bond Emerging Markets Global Corporates
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Rodica Glavan
Base currency	USD

USD C (ACC.) SHARE CLASS DETAILS

Inception date	02 Mar 2012
Min. initial investment	\$ 5,000,000
Annual mgmt charge	0.85%
Ongoing costs	0.99%
Max. initial charge†	5.00%
ISIN	IE00B4KZTR23

KEY DATES

Fund launch	31 Jan 2012
Close of financial year	31 Dec
Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations.	

FUND RATINGS



Source & Copyright: Morningstar ratings © 2023 Morningstar. All Rights Reserved. Ratings are collected on the first business day of the month.

† In most cases the initial charge is not applicable in Spain, however in specific situations an initial charge may be included at the discretion of the Investment Manager (BNY MGM)

