

The Fund declares that it undertakes to comply with the "governance charter for SICAVs under French law" drawn up by the Association Française de la Gestion Financière (French Asset Management Association).

(more details are given under the heading "Actors" in this prospectus).

FULL PROSPECTUS as at 08/07/2022

SICAV with Sub-Funds OFI FINANCIAL INVESTMENT

Authorised for Marketing In Spain

- **OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA**
- **OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM**
- **OFI FINANCIAL INVESTMENT – RS EURO INVESTMENT GRADE CLIMATE CHANGE**
- **OFI FINANCIAL INVESTMENT – RS EUROPEAN CONVERTIBLE BOND**
- **OFI FINANCIAL INVESTMENT – PRECIOUS METALS**
- **OFI FINANCIAL INVESTMENT – ENERGY STRATEGIC METALS**

Non Authorised for Marketing In Spain

- **OFI FINANCIAL INVESTMENT – RS EURO EQUITY**

OFI ASSET MANAGEMENT - Limited Liability Company with an Executive Board
with capital of EUR 42,000,000

Paris Trade & Companies Register B 384 940 342 - Principal Activity Code 6630 Z
Intra-Community VAT no.: FR 51384940342

Registered Office: 22 rue Vernier – 75017 PARIS

I. General characteristics

1/ Operating and management procedure: general characteristics

Name:

OFI FINANCIAL INVESTMENT ("the SICAV")
Registered office: 22 rue Vernier – 75017 PARIS

Legal structure and Member State in which the UCITS was constituted:

SICAV (Société d'Investissement à Capital Variable/investment fund with variable capital) under French law.

The following Sub-Funds are classified as follows:

☒ This product promotes environmental or social characteristics, but the aim of this product is not to achieve sustainable investment:

OFI FINANCIAL INVESTMENT – RS EURO EQUITY
OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA
OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM
OFI FINANCIAL INVESTMENT – RS EUROPEAN CONVERTIBLE BOND
OFI FINANCIAL INVESTMENT – PRECIOUS METALS
OFI FINANCIAL INVESTMENT – ENERGY STRATEGIC METALS

The following Sub-Fund is classified as follows:

☒ The aim of this product is to achieve sustainable investment. Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices:

OFI FINANCIAL INVESTMENT – RS EURO INVESTMENT GRADE CLIMATE CHANGE

Date of creation and envisaged term:

This SICAV was approved on 18 June 2019 and initially created on 16 September 2019 for a term of 99 years.

The SICAV OFI FINANCIAL INVESTMENT was registered with the Companies Register for Paris on 17 October 2019 under number 878 216 001.

Summary of the management offer (hereinafter individually the "Sub-Fund" or collectively the "Sub-Funds")

Sub-Fund no. 1 – OFI FINANCIAL INVESTMENT – RS EURO EQUITY

Shares	Characteristics					
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
C	FR0000971160	Capitalisation	EUR	All subscribers	EUR 500,000 (*)	Nil
D	FR0000971178	Distribution	EUR	All subscribers	EUR 500,000 (*)	Nil
R	FR0013275112	Capitalisation	EUR	All subscribers	Nil	Nil
RF	FR0013308947	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - providing an independent advisory service within the meaning of EU Regulation MiFID II - providing a service of individual portfolio management under mandate (**)	Nil	Nil
N-D	FR0011653435	Distribution	EUR	Reserved for OFI Group's Feeder UCIs	1 share	Nil

(*) For the C and D shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Sub-Fund no. 2 – OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA

Shares	ISIN code	Allocation of distributable amounts relating to the result	Currency	Characteristics		
				Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
XL shares	FR0010436618	Capitalisation and/or Distribution	EUR	To subscribers with a minimum subscription amount of EUR 10,000,000 (ten million euros)	EUR 10,000,000 (*)	Nil
I shares	FR0012046621	Capitalisation and/or Distribution	EUR	All subscribers (Institutional Clientele)	EUR 500,000 (*)	Nil
RC shares	FR0013267135	Capitalisation	EUR	All subscribers (Retail Clientele)	Nil	Nil
RF shares	FR0013308996	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - providing an independent advisory service within the meaning of EU Regulation MiFID II - providing a service of individual portfolio management under mandate (**)	Nil	Nil
GIC shares	FR0013303617	Capitalisation	EUR	Shares reserved for sale in Germany and Austria	EUR 500,000	Nil
GRC shares	FR0013303625	Capitalisation	EUR	Shares reserved for sale in Germany and Austria	Nil	Nil
XXL shares	FR00140054B6	Capitalisation and/or Distribution	EUR	To subscribers with a minimum subscription amount of EUR 200,000,000 (200 million euros) (*)	EUR 200,000,000 (except for the Management Company)	Nil

(*) For the I, XL and XXL shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF - GIC and GRC shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Sub-Fund no. 3 – OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM

Shares		Characteristics				
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
I	FR0000979866	Capitalisation	EUR	All subscribers	EUR 500,000 (*)	Nil
R	FR0011799931	Capitalisation	EUR	All subscribers	Nil	Nil
RF	FR0013308921	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - providing an independent advisory service within the meaning of EU Regulation MiFID II - providing a service of individual portfolio management under mandate (**)	Nil	Nil
GIC	FR0013487733	Capitalisation	EUR	Shares reserved for sale in Germany and Austria (**)	EUR 500,000	Nil

(*) For the I, II shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF and GIC shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund's portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Sub-Fund no. 4 – OFI FINANCIAL INVESTMENT – RS EURO INVESTMENT GRADE CLIMATE CHANGE

Shares		Characteristics				
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
IC	FR0000945180	Capitalisation	EUR	All subscribers	EUR 500,000 (*)	Nil
I	FR0011869163	Capi. and/or Distri.	EUR	All subscribers	EUR 500,000 (*)	Nil
N	FR0013229705	Capi. and/or Distri.	EUR	Reserved for OFI Group's Feeder UCIs	1 share	Nil
R	FR0013275120	Capitalisation	EUR	All subscribers	Nil	Nil
GI	FR00140071C8	Capitalisation	EUR	Shares reserved for sale in Germany and Austria	EUR 500,000 (*)	Nil

(*) For the IC - I and GI units, it is stated that should there be subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by combining the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

Sub-Fund no. 5 – OFI FINANCIAL INVESTMENT – RS EUROPEAN CONVERTIBLE BOND

Shares		Characteristics				
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
IC	FR0000011074	Capitalisation	EUR	All subscribers	EUR 500,000 (*)	Nil
ID	FR0011157973	Distribution	EUR	All subscribers	EUR 500,000 (*)	Nil
RC	FR0013303609	Capitalisation	EUR	All subscribers	Nil	Nil
RF	FR0013309010	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - providing an independent advisory service within the meaning of EU Regulation MiFID II - providing a service of individual portfolio management under mandate (**)	Nil	Nil
N-D	FR0013488343	Distribution	EUR	Reserved for OFI Group's Feeder UCIs	1 share	Nil
GI	FR0013274941	Capitalisation	EUR	Units reserved for sale in Germany and Austria	EUR 1,000,000 (**)	Nil
GR	FR0013275138	Capitalisation	EUR	Shares reserved for sale in Germany and Austria	Nil	Nil

(*) For the IC and ID shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF and GI and GR shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Sub-Fund no. 6 – OFI FINANCIAL INVESTMENT – PRECIOUS METALS

Shares	Characteristics					
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Initial subscription amount	Amount of subsequent subscriptions
I	FR0011170786	Capitalisation	EUR	Legal entities (including undertakings for collective investment) (*)	EUR 1,000,000 (**)	Nil
R	FR0011170182	Capitalisation	EUR	All subscribers	Nil	Nil
RF	FR0013304441	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - or providing an independent advisory service within the meaning of EU Regulation MiFID II - or providing a service of individual portfolio management under mandate Or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)	Nil	Nil
XL	FR0013190287	Capitalisation	EUR	For subscribers with a minimum subscription amount of EUR 15,000,000 (fifteen million euros)	EUR 15,000,000 (**)	Nil
RFC USD H	FR0014002U38	Capitalisation	USD	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - or providing an independent advisory service within the meaning of EU Regulation MiFID II - or providing a service of individual portfolio management under mandate Or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)	Nil	Nil

(*) for the I shares, they also include all unitholders who subscribed before 31 July 2020, i.e. before they were intended for legal entities (including undertakings for collective investment).

(**) For the I and XL shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(***) The RF shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group,
- The depositary or an entity belonging to the same group.
- The promoter of the Sub-Fund or an entity belonging to the same group

For RFC USD H Shares, the Company will ensure that at least 95% of the shares are hedged against foreign exchange risk at all times, with the aim of hedging the entire class of shares; the attention of subscribers is however drawn to the fact that a residual foreign exchange risk may remain. Any expenses arising from such hedging transactions will be borne by the RFC USD H share.

Sub-Fund no. 7 – OFI FINANCIAL INVESTMENT – ENERGY STRATEGIC METALS

Shares		Characteristics				
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Initial subscription amount	Amount of subsequent subscriptions
XL	FR0014005WK6	Capitalisation	EUR	All Subscribers	EUR 15,000,000 (*) (fifteen million euros)	Nil
I	FR0014008NM5	Capitalisation	EUR	All Subscribers	EUR 1,000,000 (*)	N/A
R	FR0014008NN3	Capitalisation	EUR	All Subscribers	Nil	Nil
RF	FR0014008NO1	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - or providing an independent advisory service within the meaning of EU Regulation MiFID II - or providing a service of individual portfolio management under mandate Or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (**)	N/A	N/A

(*) For the I and XL shares, it is stated that for subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by totalling the subscriptions for the various companies within that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group,
- The depositary or an entity belonging to the same group.
- The promoter of the Sub-Fund or an entity belonging to the same group

The latest annual report and the latest periodic statement are available from:

The latest annual and periodic documents are sent free of charge within one week, on a written request from the unitholder to:

OFI ASSET MANAGEMENT

22 rue Vernier – 75017 PARIS

At the following e-mail address: contact@ofi-am.fr

These documents are also available at www.ofi-am.fr

Further explanations can be obtained at any time from the Sales Department of OFI Asset Management (Tel: +33 (0) 1 40 68 17 17) or on request to the following e-mail address: contact@ofi-am.fr

2/ STAKEHOLDERS

Management company by delegation:

OFI ASSET MANAGEMENT

Limited Liability Company with an Executive Board

22 rue Vernier – 75017 Paris

Portfolio management company registered by the Commission des Opérations de Bourse on 15 July 1992 under no. GP 92-12

Hereinafter referred to as the "Management Company".

Depository and custodian:

SOCIETE GENERALE

Credit institution created on 8 May 1864 by a decree of authorisation signed by Napoleon III
29, boulevard Haussmann - 75009 Paris.

Postal address of depository function: 75886 Paris Cedex 18 (France)

Identity of the Depository of the SICAV:

The Depository of the SICAV, SOCIETE GENERALE S.A., acting through its Securities Services Department (the "Depository"). SOCIÉTÉ GÉNÉRALE, with its registered office at 29, boulevard Haussmann, Paris (75009), registered with the Companies Register for Paris under number 552 120 222, is an establishment authorised by the Autorité de Contrôle Prudentiel et de Résolution (APCR) and subject to the supervision of the Autorité des Marchés Financiers (AMF).

Description of the Depository's responsibilities and potential conflicts of interest:

The Depository has three types of responsibilities, respectively, supervising the legality of the management company's decisions, monitoring the cash movements of the SICAV and safeguarding the assets of the SICAV.

The primary objective of the Depository is to protect the interests of unitholders/investors in the SICAV.

Potential conflicts of interest may be identified, in particular in cases where the Management Company also has commercial relations with Société Générale, alongside its appointment as Depository (which may be the case when Société Générale calculates, by delegation of the Management Company, the net asset value and UCITS of which Société Générale is the Depository or when there is a group connection between the Management Company and the Depository).

To manage these situations, the Depository has introduced and updated a procedure for managing conflicts of interest, aiming at:

- Identification and analysis of situations of potential conflicts of interest;
- Recording, management and monitoring of situations of conflicts of interest by:
 - (i) Relying on the permanent measures in place in order to manage conflicts of interest, such as segregation of tasks, separation of hierarchical and functional lines, monitoring lists of insider dealing, dedicated IT environments;
 - (ii) Implementing, on a case-by-case basis:

- (a) Preventive and appropriate measures such as the creation of an ad hoc monitoring list, new Chinese walls or by verifying that transactions are processed appropriately and/or with provision of information to the customers concerned;
- (b) Or by refusing to manage activities which may give rise to conflicts of interest.

Description of any safe-keeping duties delegated by the Depositary, list of delegates and sub-delegates and identification of conflicts of interest likely to result from such delegation:

The Depositary is responsible for the safe-keeping of the assets (as defined in Article 22(5) of Directive 2009/65/EC amended by Directive 2014/91/EU). In order to offer the services associated with the safe-keeping of assets in a large number of countries and to allow the UCIs to achieve their investment objectives, the Depositary has appointed sub-depositaries in countries where the Depositary does not have a direct local presence. These entities are listed on the website: www.securities-services.societegenerale.com/fr/nous-connaître/chiffres-cles/rapports-financiers/.

In accordance with Article 22a (2) of the UCITS V Directive, the process for appointment and supervision of sub-depositaries follows the highest quality standards, including management of potential conflicts of interest which might arise on the occasion of these appointments. The Depositary has drawn up an effective policy for the identification, prevention and management of conflicts of interest in accordance with national and international regulations as well as international standards.

Delegation of the Depositary's safe-keeping functions may result in conflicts of interest. These have been identified and are controlled. The policy implemented by the Depositary consists of a mechanism which makes it possible to prevent the occurrence of any conflict of interest situation and exercise its activities in such a way that guarantees that the Depositary is always acting in the best interests of the UCIs. In particular, prevention measures consist of ensuring the confidentiality of the information exchanged, physically separating the main activities which may enter into conflicts of interest, identifying and classifying remuneration and monetary and non-monetary benefits and implementing mechanisms and policies regarding gifts and events.

Up-to-date information relating to the above points will be sent to the investor on request.

Auditor:

PRICEWATERHOUSECOOPERS AUDIT

63 rue de Villiers
92208 Neuilly-sur-Seine Cedex

Represented by Mr Frédéric Sellam

Marketer:

OFI ASSET MANAGEMENT

Limited Liability Company with an Executive Board
22 rue Vernier – 75017 Paris

Since the SICAV is admitted for trading on Euroclear France, the shares of its Sub-Funds may be subscribed or redeemed with financial brokers who are not known to the Management Company.

Delegates:

Accounts manager:

SOCIETE GENERALE

29 Boulevard Haussmann – 75009 Paris

In particular, the accounts management delegation agreement entrusts SOCIETE GENERALE with updating of the accounts, calculation of the net asset value, preparation and presentation of the documents necessary for the Auditors' audit and holding of accounts documents.

Centralisation by delegation by the Management Company for shares to be registered or managed bearer or registered shares)

SOCIETE GENERALE

Credit institution created on 8 May 1864 by a decree of authorisation signed by Napoleon III - 29 Boulevard Haussmann, 75009 Paris

Postal address of function of centralisation of subscription/redemption orders and keeping of registers:
32, rue du Champ-de-tir, 44000 Nantes (France);

Centralisation for directly registered shares for the 6 sub-funds:

OFI ASSET MANAGEMENT

Limited Liability Company with an Executive Board
22 rue Vernier – 75017 Paris

Portfolio management company registered by the Autorité des Marchés Financiers under no. GP 92-12.

In the context of handling the SICAV's liabilities, subscription and redemption orders may be placed directly with the Management Company, for shares to be registered or directly registered shares, and for shares to be registered or registered bearer shares with SOCIETE GENERALE (by delegation by the Management Company), which will process these orders in connection with Euroclear France, to which the SICAV is admitted for trading.

The process for placing subscription or redemption orders for shares to be registered or directly registered shares is available from the Management Company.

After collection of these orders, OFI ASSET MANAGEMENT will send them to SOCIETE GENERALE in its capacity as affiliate of Euroclear France.

Organs of administration, management and supervision of the SICAV:

Information relating to the identity of the managers of the SICAV and their external duties is reproduced in detail in the annual report on the SICAV. This information is available on request from the marketer.

"The Fund declares that it undertakes to comply with the "governance charter for SICAVs under French law" drawn up by the Association Française de la Gestion Financière (French Asset Management Association). This charter defines the concept of independence of Board members and sets out the minimum number of directors who must meet these independence criteria. It imposes obligations on directors to declare their other offices held in other entities.

Compliance with this charter is the result of a commitment by the SICAV.

The content of this charter can be viewed at the following Internet address: <https://www.ofi-am.fr/pdf/charte-administrateur-sicav-ofi-financial-investment.pdf>. The charter is also available on the AFG's website at the following address: <http://www.afg.asso.fr/wp-content/uploads/2017/03/RV-CGdesSICAV-170317web.pdf>.

II. Operating and management procedure

1/ GENERAL CHARACTERISTICS

- Nature of the right attached to the share category:

Each unit confers entitlement, in ownership of the company assets and in the division of profits, to a unit proportional to the fraction of the capital that it represents.

- Arrangements for holding liabilities:

Registration in the custodian's register for shares registered as administered. The SICAV is admitted for trading on Euroclear France.

- Voting right:

Any shareholder, whatever the number of shares they own, may attend or be represented at meetings.

However, information about changes to operation of the SICAV is given to shareholders, either individually or via the press, or by any other means in accordance with instruction 2011-19 of 21 December 2011.

- Form of the shares:

Bearer and directly registered and managed registered.

Please note: on all OFI FINANCIAL INVESTMENT sub-funds, shareholders may submit their subscription/redemption request via OFI ASSET MANAGEMENT for directly registered shares and via SOCIETE GENERALE for managed bearer and registered shares.

- Fractional shares:

☒ YES ☐ NO

Number of fractions:

☐ Tenths ☐ hundredths ☐ thousandths ☒ ten thousandths

Closing date:

Last trading day worked in Paris in December.

Information about tax arrangements:

The Sub-Funds as such are not liable to taxation. However, shareholders may bear taxation on account of the income distributed by the Sub-Funds, where applicable, or when they sell shares in the Sub-Funds.

The tax arrangements applicable to the sums distributed by the Sub-Funds, or to the deferred capital gains or losses or those realised by the Sub-Funds, depend on the tax provisions applicable to the investor's specific situation, their residence for tax purposes and/or the jurisdiction of investment of the Sub-Funds. Thus, certain income distributed in France by the Sub-Funds to non-residents may be liable, in that State, to withholding tax.

Please note: depending on your tax arrangements, potential capital gains and income associated with holding shares in the Sub-Funds may be liable to taxation. We recommend that you ask your usual tax adviser for information about this.

The following Sub-Funds are eligible for the SSP:

- ☒ Eligible for the SSP: OFI FINANCIAL INVESTMENT – RS EURO EQUITY;
- ☒ Eligible for the SSP: OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA.

The American tax law, the Foreign Account Tax Compliance Act ("FATCA"):

The objective of the American law, the FATCA, signed into law on 18 March 2010, is to reinforce the prevention of tax evasion by introducing an annual declaration to the American tax administration (the IRS, Internal Revenue Service) for accounts held outside the US by American taxpayers.

Sections 1471 to 1474 of the Internal Revenue Code ("FATCA") impose withholding tax of 30% on certain payments on a foreign financial institution (FFI) if the said FFI fails to comply with the FATCA. The Sub-Funds are FFIs and therefore governed by the FATCA.

These FATCA withholding taxes may be levied on those payments made in favour of the Sub-Funds, except if they comply with the FATCA under the provisions of that act, and with the corresponding legislation and regulations, or if the Sub-Funds are governed by an Intergovernmental Agreement (IA) so as to improve application of international tax provisions and implementation of the FATCA.

France thus signed an Intergovernmental Agreement (IA) on 14 November 2013; the Sub-Funds may take all measures necessary to monitor compliance, according to the terms of the IA and local implementing regulations.

In order to fulfil its obligations associated with the FATCA, the Sub-Funds must obtain certain information from investors, so as to establish their American tax status. If the investor is a designated US person, a non-American entity owned by an American entity, a Non-Participating Foreign Financial Institution (NPFFI), or on failure to furnish the required documents, the Sub-Funds may have to report information about the investor in question to the competent tax administration, provided this is permitted by law.

All OFI Group partners will also have to communicate their status and identification number (GIIN: Global Intermediary Identification Number) and immediately notify all changes relating to these data.

Investors are invited to consult their own tax advisers regarding the requirements of the FATCA concerning their personal situation. In particular, investors holding Shares through intermediaries must ensure compliance by the said intermediaries with the FATCA so as not to be subjected to any withholding tax on the returns from their investments.

Crisis in Ukraine: As per the provisions of EU Regulation No. 833/2014, any private individuals residing in Russia or Belarus or any legal person, entity or body established in Russia or Belarus, with the exception of nationals of a Member State and private individuals holding a temporary or permanent residence permit in a Member State, are prohibited from subscribing to shares in this UCI from 12 April 2022.

Sub-Fund no. 1**OFI FINANCIAL INVESTMENT – RS EURO EQUITY****(KIID)**

Sub-Fund no. 1

OFI FINANCIAL INVESTMENT – RS EURO EQUITY

Summary of management offer:

Shares		Characteristics				
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
C	FR0000971160	Capitalisation	EUR	All subscribers	EUR 500,000 (*)	Nil
D	FR0000971178	Distribution	EUR	All subscribers	EUR 500,000 (*)	Nil
R	FR0013275112	Capitalisation	EUR	All subscribers	Nil	Nil
RF	FR0013308947	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - providing an independent advisory service within the meaning of EU Regulation MiFID II - providing a service of individual portfolio management under mandate (**)	Nil	Nil
N-D	FR0011653435	Distribution	EUR	Reserved for OFI Group's Feeder UCIs	1 share	Nil

(*) For the C and D shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Operating and management procedure of the Sub-Fund

1/ FORM OF THE SUB-FUND

Name:

OFI FINANCIAL INVESTMENT - RS EURO EQUITY (the "Sub-Fund").

Legal structure and Member State in which the Sub-Fund was constituted:

Sub-Fund under French law of the SICAV OFI FINANCIAL INVESTMENT.

☒ This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.

Date of creation and envisaged term:

The Sub-Fund was created on 16 September 2019 for a term of 99 years.

It is the result of the merger of the mutual fund OFI RS EURO EQUITY itself created on 2 February 2001.

2/ GENERAL CHARACTERISTICS

Characteristics of the shares:

- ISIN code C shares: FR0000971160
- ISIN code D shares: FR0000971178
- ISIN code R shares: FR0013275112
- ISIN code RF shares: FR0013308947
- ISIN code N-D shares: FR0011653435

- Nature of the right attached to the share category:

Every shareholder has a right of joint ownership on the assets of the Sub-Fund proportional to the number of shares owned.

- Arrangements for holding liabilities:

Registration in the custodian's register for registered shares. The Sub-Fund is admitted for trading on Euroclear France.

- Voting right:

Any shareholder, whatever the number of shares they own, may attend or be represented at meetings.

However, information about changes to operation of the Sub-Fund is given to unitholders, either individually or via the press, or by any other means in accordance with instruction 2011-20 of 21 December 2011.

- Form of the shares:

Managed bearer and registered shares

- Fractional C – D – N/D – R – RF shares:

☒ YES ☐ NO

Number of fractions:

☐ Tenths ☐ hundredths ☐ thousandths ☒ ten thousandths

Closing date:

Last trading day worked in Paris in December

3/ SPECIFIC PROVISIONS

Characteristics of the Shares:

- ISIN code C shares: FR0000971160
- ISIN code D shares: FR0000971178
- ISIN code R Shares: FR0013275112
- ISIN code RF shares: FR0013308947
- ISIN code N-D shares: FR0011653435
-

Classification: Equities of eurozone countries.

FOF:

Yes ☐ No ☒

Management objective:

In the long term, the objective of the Sub-Fund is to achieve outperformance in relation to the Euro Stoxx 50 over the recommended investment period, whilst adopting an SRI approach. However, the Sub-Fund's objective is not to reproduce, in one way or another, the performance of this index. It makes investments based on criteria which can result in significant discrepancies in relation to the behaviour of this index. Investments in companies are made according to weightings which do not depend on the relative weight of each company in the index.

Benchmark:

The performance of the Sub-Fund may be compared to the performance of the Euro Stoxx 50 share index. It is calculated on the basis of reinvested dividends.

The Euro Stoxx 50 index is made up of the 50 largest and most liquid capitalisations in the eurozone. It was created with a base of 1000 on 31 December 1991.

A certain number of details (such as description, prices, historical data and charts) about this index are available in the (financial) press and on certain specialist websites (www.stoxx.com). Bloomberg ticker: SX5T Index.

Investment strategy:

➤ Strategies used:

The Sub-Fund uses an approach based notably on a non-financial analysis of the companies making up its benchmark, which makes it possible to determine the weightings of the securities in the portfolio. This approach enables the manager to project values and their expected yields over the long term.

On account of its eligibility to the Share Savings Plan and Article 209OA of the General Tax Code, a minimum of 90% of the net assets of the Sub-Fund are invested at all times in shares of companies with their registered office in a Member State of the European Union.

In accordance with the management strategy, a minimum of 60% of the portfolio will however, be exposed to eurozone shares.

Concomitantly with the financial analysis, the manager complements their study with the analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

The SRI research team carries out a detailed analysis of the environmental and social issues specific to each sector of activity, and of governance issues.

This study is carried out taking into account Environmental, Social and Governance elements, namely:

- Environmental factor: direct or indirect impact of the issuer's activity on the environment: climate change, natural resources, project funding, toxic emissions, green products;
- Social factor: direct or indirect impact of the issuer's activity on stakeholders: employees, customers, suppliers and civil society, with reference to universal values (in particular: human rights, international labour standards, environmental impact, prevention of corruption, etc.), Human Capital, Supply Chain, Products and Services;
- Governance factor: all processes, regulations, laws and institutions influencing the way that the company is managed, administered and controlled, Governance Structure, Market Behaviour and more.

Depending on the management company's analysis, the Environmental, Social and Governance issues (ESG) constitute areas of risk which may have significant financial impacts on the issuers and therefore on their sustainability. Furthermore, issuers who incorporate sustainable development issues in their growth strategy create opportunities which contribute to their economic development. To this end, the ESG analysis complements and enriches the traditional financial analysis.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector. An ESG score is calculated per issuer using the sector-based reference for key issues which includes the key issue scores for Environment and Social (E and S) and scores for Governance (G) issues.

Governance issues include a fixed weighting of 30% for corporate governance and a variable weighting of 10% to 40% reflecting the level of risk incurred by the conduct of directors and the company. This level varies depending on the sectors of activity.

The overall weighting of the E and S issues is then determined. The weighting of environmental, social and governance issues is specific to each sector of activity.

This ESG score is calculated out of 10.

These scores can be the subject of:

1. Penalties relating to controversies not yet included in the key issue scores.
2. Any bonuses or penalties awarded by the analyst responsible for the sector in the event of divergence on the assessment of an issue by the rating agency.

Companies' ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score compared to other actors in its ICB supersector (level 2). The SRI score is established on a scale of 0.5 to 5, 5 corresponding to the best ESG score in the sector.

Description of universe analysed (300 companies):

In the Best In Class approach, within each sector, companies are ranked according to their SRI Score.

Each SRI category covers 20% of companies in the ICB2 sector (that is, its main sector according to the Industry Classification Benchmark, the ICB); these categories are the following:

- Issuers under supervision: companies lagging behind in consideration of ESG issues.
- Uncertain: companies whose ESG issues are poorly managed;
- Follower: companies whose ESG issues are averagely managed;
- Involved: companies active in consideration of ESG issues;
- Leaders: companies most advanced in the consideration of ESG issues.

For OFI FINANCIAL INVESTMENT - RS EURO EQUITY, the eligible investment universe is defined by the exclusion of companies presenting the lowest SRI Scores (Best In Class scores calculated by our SRI Division) of the Euro Stoxx index, known hereinafter as the "investment universe". The non-financial analysis or rating carried out shall cover at least 90% of the Sub-Fund's net assets.

In the event of the company's ESG evaluation being downgraded, causing it to move to the "Under supervision" category, this company may be kept in the portfolio temporarily, on a joint decision of managers and analysts. Disinvestment will be realised within three months.

From this universe, the Sub-Fund will apply the following exclusions:

A policy to fully exclude thermal coal investments by 2030; as OFI Asset Management would like to be part of efforts towards achieving the objective of reducing global warming to below 2°C by 2100, as set out in the Paris Agreement, and therefore achieve GHG-emission neutrality by 2050, OFI Asset Management is committing to completely stopping financing coal by 2030 at the latest on all asset classes and geographical areas. https://www.ofi-am.fr/pdf/ISR_politique_investissement_sortie-du-charbon-thermique-avant-2030.pdf

A policy on oil and gas; OFI Asset Management would like to gradually reduce its investments in unconventional gas and oil extraction companies, before fully excluding oil by 2050. https://www.ofi-am.fr/pdf/ISR_politique-investissement_petrole-et-gaz.pdf

A policy on tobacco; OFI Asset Management has adopted a policy of exiting the tobacco industry by excluding producers from all its investments from the first euro of turnover.

A position on controversial weapons. The Group applies the principles established by the international conventions on the prohibition of anti-personnel mines, cluster munitions and chemical weapons, for its own account and for the UCIs which it actively manages.

In addition, companies which seriously or repeatedly contravene one or more of the Ten Principles of the UN Global Compact without providing an appropriate response or remedy are also excluded.

The ESG analysis of company practices is carried out using a dedicated proprietary tool which automates the quantitative processing of ESG data, combined with qualitative analysis by the SRI division (data mainly from ESG rating agencies, but also from specialised agencies).

There is a risk that, from time to time, our approach will not be effective and that the final rating assigned to an issuer by the Management Company's SRI division will differ from that proposed by a third party.

Furthermore, the selection of SRI UCIs external to the Management Company may generate a lack of consistency insofar as the funds selected can a priori implement different and independent ESG approaches.

The Sub-Fund adheres to the AFG Eurosif Transparency Code for SRI funds open to the public, available at www.ofi-am.fr.

This Code describes in detail the non-financial analysis method, along with the SRI selection process applied.

➤ [SFDR](#)

- ☒ This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.
- ☐ The aim of this product is to achieve sustainable investment. Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices.

1/ How sustainability risks are incorporated into investment decisions:

In order to integrate all sustainability risks into this UCI's investment process, the Company has different methods at its disposal:

An analysis of the following three criteria is carried out on the basis of an internal methodology:

- Environmental: Climate Change – Natural Resources – Project Financing – Toxic Waste – Green Products
- Social: Human Capital – Supply Chain – Goods and Services
- Governance: Governance Structure – Behaviour

Each issuer is therefore given an ESG score which makes it possible to assess its non-financial practices and to classify it within each sector of the investment universe.

For each sector of the investment universe, the 20% of issuers with the lowest scores are removed.

Issuers are selected from among those with the best ESG practices in their sector.

Controversies that may affect the relationship or impact on one of the issuer's stakeholders are monitored and analysed. They may concern: customers, investors, regulators, suppliers, civil society, employees or the issuer's environment. Details can be found in the Transparency Code.

Controversies will be assessed, at four levels, in relation to their intensity and their dissemination (over time and/or in space).

The Sub-Fund also applies the following exclusions:

A policy to fully exclude thermal coal investments by 2030; as OFI Asset Management would like to be part of efforts towards achieving the objective of reducing global warming to below 2°C by 2100, as set out in the Paris Agreement, and therefore achieve GHG-emission neutrality by 2050, OFI Asset Management is committing to completely stopping financing coal by 2030 at the latest on all asset classes and geographical areas. https://www.ofi-am.fr/pdf/ISR_politique_investissement_sortie-du-charbon-thermique-avant-2030.pdf

A policy on oil and gas; OFI Asset Management would like to gradually reduce its investments in unconventional gas and oil extraction companies, before fully excluding oil by 2050. https://www.ofi-am.fr/pdf/ISR_politique-investissement_petrole-et-gaz.pdf

A policy on tobacco; OFI Asset Management has adopted a policy of exiting the tobacco industry by excluding producers from all its investments from the first euro of turnover.

A position on controversial weapons. The Group applies the principles established by the international conventions on the prohibition of anti-personnel mines, cluster munitions and chemical weapons, for its own account and for the UCIs which it actively manages.

In addition, companies which seriously or repeatedly contravene one or more of the Ten Principles of the UN Global Compact without providing an appropriate response or remedy are also excluded.

2/ The results of the assessment of the likely impacts of sustainability risks on the returns of the financial product:

Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the Sub-Fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

3/ Information on how environmental and/or social characteristics are respected:

To ensure that the environmental and/or social characteristics are respected, OFI carries out two further analyses:

- The quarterly ESG analysis of each issuer within its sector, which produces a rating and enables an assessment of all ESG characteristics concerning the issuer;
- Between two ratings, it monitors controversies as indicated previously.

OFI FINANCIAL INVESTMENT - RS EURO EQUITY aims to achieve the best possible risk/performance ratio over the recommended investment horizon by investing in eurozone equities.

OFI's ESG analysis of issuers making up the investment universe is a means of identifying securities which, according to OFI, present the best investment vehicle.

20% of issuers with the lowest scores in their sector, as well as companies directly or indirectly holding thermal coal mines or developing new charcoal-based electricity generation capacities, present, according to OFI, a non-financial risk that may impact their economic outlook, and are excluded from the investment universe. For the same reason, OFI will gradually reduce investments in non-conventional gas and oil extraction companies.

For each Issuer, an analysis is carried out both in terms of its governance structure: Respect for the rights of minority shareholders – Composition and functioning of Boards or Committees, Remuneration of Executives, Accounts, Audit and Taxation, as well as in terms of its Market Behaviour: Business Practices, Market Impact, Business Ethics and Risk Control.

The results of these analyses ensure the keeping or disposal of an issuer in the Sub-Fund's portfolio.

And lastly, companies that do not have an ESG analysis may not account for more than 10% of the portfolio's net assets.

4/ If a benchmark is identified, information on how this index is adapted to the environmental and/or social characteristics of the Sub-Fund:

The Sub-Fund does not have an ESG benchmark.

5/ Consideration of adverse impacts on sustainability factors:

The Management Company undertakes to communicate, by 30 December 2022 at the latest, how it will take into account the negative impacts of the Fund's investments on sustainability factors.

Taxonomy:

The Sub-Fund promotes environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation").

Therefore, under Article 6 of Regulation (EU) 2020/852 (the "Taxonomy Regulation"), it is required to state that the "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities. The underlying investments for the remaining portion of the Sub-Fund do not take the European Union's criteria for environmentally sustainable economic activities into account.

However, as of the date of the last prospectus update, the strategy implemented in the Sub-Fund does not take the European Union's criteria for environmentally sustainable economic activities into account, and, therefore, it has not been possible to calculate how aligned the Sub-Fund's portfolio is with the Taxonomy Regulation.

➤ Assets (excluding embedded derivatives):

Equities:

A minimum of 60% of the assets of OFI FINANCIAL INVESTMENT - RS EURO EQUITY are exposed in eurozone shares or similar (among securities making up the Euro Stoxx 50) but also up to a maximum of 40% on securities making up the Euro Stoxx, whilst having 90% of the net assets permanently invested in shares of companies with their registered offices in a Member State of the European Union.

Debt securities and money market instruments:

In the context of cash management for the Sub-Fund, the manager may use bonds, debt securities, deposits and instruments on the European money market, within the limit of 10% of the net assets.

The private/public debt allocation is not determined in advance; it shall be determined according to market opportunities. Debt securities and money market instruments held in the portfolio will be issued in euros or other European currencies. Issuers of portfolio securities must be rated Investment Grade at the time of acquisition, according to the rating policy implemented by the management company.

This debt securities rating policy provides for a single rule in terms of allocation of a long-term rating on bond securities. Under this policy, a rating is determined based on ratings allocated by one or more recognised agencies, and scores from analyses by the Management Company's Credit Analysis team.

Consequently, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating and are based, among other things, on an internal analysis of the credit or market risk. The decision to buy or to assign an asset is also based on other criteria at the manager's discretion.

Shares or shares in other UCITS or investment funds:

In order to manage the cash or access specific markets (sector-based or geographic), the Sub-Fund may invest up to 10% of its assets in shares and shares in French or foreign UCITS under Directive 2009/65/EC themselves investing a maximum of 10% of their assets in shares or shares in other UCITS or investment funds, or in shares and shares of other French or foreign UCIs or investment funds under foreign law which satisfy the conditions provided for in Article R. 214-13 (1) to (4) of the French Monetary and Financial Code. These funds may be UCITS managed or promoted by companies in the OFI Group.

Other categories within the limit of 10% of the assets:

Any money market instrument, debt security or capital stock not traded on a regulated market.

➤ Derivative instruments:

The Sub-Fund can operate on futures contracts (traded on regulated and organised markets, French, foreign and/or over-the-counter).

In this context, the manager may take positions with a view to hedging the portfolio against and or exposing it to shares, securities and similar securities and indices, to take advantage of market variations or to attain the management objective.

The Sub-Fund may in particular, operate on futures contracts and options (sale, purchase, in or out of the currency) concerning the Euro Stoxx 50 index.

Moreover, the manager may take positions with a view to hedging the portfolio against a potential foreign exchange risk.

Total exposure of the portfolio is not intended to be above 100%.

Equity derivatives:

For exposure to and as a hedge against the general share market risk, the Sub-Fund uses futures contracts listed on the main international indices for shares, individual shares or any other type of share type medium. The Sub-Fund will manage this exposure through options on these indices or futures.

Currency derivatives:

The Sub-Fund may operate on the currency market through cash or futures contracts on currencies on organised and regulated markets, French or foreign (futures, options, etc.) or over-the-counter futures currencies contracts (swaps, etc.).
Currency futures transactions shall be used to cover any foreign currency exposure of the Sub-Fund.

Commitment of the Sub-Fund on financial contracts:

The method for calculation of the global risk is the commitment method.

Counterparties to transactions on financial contracts traded over-the-counter:

The manager may process over-the-counter transactions with the following counterparties: CACIB and Société Générale.

In addition, the Management Company maintains relations with the following counterparties with whom the manager may have to deal: Bank of America Merrill Lynch, Barclays, BNP Paribas, Goldman Sachs, HSBC, JPMorgan, Morgan Stanley, Natixis and UBS.

The Sub-Fund Management Company selects its counterparties for their expertise in each category of derivatives and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the portfolio of the Sub-Fund or on the underlying assets of the financial contracts acquired by the Sub-Fund, or has to give its approval for any transaction relating to the portfolio.

By means of the transactions realised with these counterparties, the Sub-Fund bears the risk of their defaulting (insolvency, bankruptcy, etc.). In such a situation, the net asset value of the Sub-Fund may fall (see definition of this risk in the "Risk profile" section below).

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties.

The financial guarantees authorised by these agreements are sums of money in euros or in currencies and, for some of them, transferable securities.

If the Management Company does not receive guaranteed financial securities, it has neither a policy for discount of securities received, nor a way to evaluate the guarantees in the security.

In the case of receipt of the financial guarantee in cash, this may be:

- Invested in Short-Term Monetary Mutual Funds (UCI), or
- Not invested and placed in a cash account held by the Sub-Fund's Depositary.

The management of financial guarantees may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical resources needed to manage these risks.

The financial guarantees received from the counterparties are not subject to restrictions with regard to their reuse.

The Sub-Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Sub-Fund.

Safe-keeping:

The derivative instruments and the guarantees received are kept by the Sub-Fund's depositary.

Remuneration:

The Sub-Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of transactions on derivative instruments.

➤ Securities with embedded derivatives:

(Warrants, credit link note, EMTN, subscription warrants, etc.)

Risks on which the manager wishes to intervene:

- | | |
|---------------------------------|-----|
| ▪ Equity: | yes |
| ▪ Interest rate: | no |
| ▪ Currency: | yes |
| ▪ Credit: | no |
| ▪ Other risk (to be specified): | no |

Nature of interventions:

All transactions having to be limited to achievement of the management objective:

- | | |
|-----------------------------------|-----|
| ▪ Hedging: | yes |
| ▪ Exposure: | yes |
| ▪ Arbitrage: | yes |
| ▪ Other nature (to be specified): | no |

Nature of instruments used:

Warrants, subscription warrants, etc.

Strategy of use of embedded derivatives in order to achieve the management objective:

The Sub-Fund may resort, secondarily, to securities with embedded derivatives traded on regulated markets organised with a view to general hedging of the portfolio or categories of securities fully identified, or reconstitution of a synthetic exposure to share risks.

They can also be used as an increase in exposure to the share markets and/or as foreign exchange risk hedging.

➤ Deposits:

The Sub-Fund is not intended to make deposits.

➤ Cash borrowing:

Within the regulatory limit of 10% and in the case of cash hedging of significant redemptions of shares.

➤ Acquisition transactions and temporary purchase and sale of securities:

The Sub-Fund is not designed to carry out acquisitions transactions or temporary purchase or sale of securities.

Risk profile:

Through the Sub-Fund OFI FINANCIAL INVESTMENT - RS EURO EQUITY, the holder is mainly exposed to the following risks:

Equity and market risk:

At least 60% of the Sub-Fund is exposed to equities or equity-linked securities of the eurozone (among the stocks composing the EUROSTOXX 50) and up to a maximum of 40% of the stocks comprising the EUROSTOXX, while maintaining 90% of its net assets invested in equities of companies having their registered office in a Member State of the European Union.

If the markets fall, the net asset value of the Sub-Fund will fall.

Discretionary risk:

The discretionary management style applied to the Sub-Fund is based on the selection of securities. There is a risk that the Sub-Fund will not be invested at all times on the best performing markets. The performance of the Sub-Fund may therefore be below the management objective. In addition, the Sub-Fund may have a negative performance.

Capital loss risk:

The investor is advised that his capital is not guaranteed and may therefore not be returned to him.

Counterparty risk:

This is risk linked to the use by the Sub-Fund of future financial instruments, over the counter. These transactions concluded with one or more eligible counterparties potentially expose the Sub-Fund to a risk of one of these counterparties defaulting and possibly resulting in failure to pay.

Sustainability risk:

Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the mutual fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

Secondary risks:

Interest rate risk:

Part of the portfolio may be invested in interest rates. If interest rates rise, the value of the products invested in fixed rates may fall and cause the net asset value of the Sub-Fund to fall.

Foreign exchange risk:

This is the risk of foreign currency variation affecting the value of the stocks held by the Sub-Fund. The investor's attention is drawn to the fact that the net asset value of the Sub-Fund will drop in the event of an unfavourable change to the rate of currencies other than the euro.

Subscribers concerned and standard investor profile:

The C - D – R shares are all subscribers.

The N-D shares are reserved for feeder UCIs of the OFI group.

The RF shares are reserved for investors who subscribe via distributors or intermediaries:

- subject to national legislation prohibiting any retrocession to distributors;
- providing an independent advisory service within the meaning of EU Regulation MiFID II;
- Providing a service of individual portfolio management under mandate.

The minimum amount for each subscription will be EUR 150,000 or the equivalent in whole shares (determined based on the last known net asset value).

This Sub-Fund is a share UCITS and is therefore aimed at an investor wanting to invest on share markets in the eurozone.

The recommended minimum investment term is greater than 5 years on account of the long-term performance objective of the Sub-Fund. In fact, the potential creation of value is the result of a non-financial evaluation of companies based on social and environmental criteria which are assessed over the long term.

The amount which it is reasonable to invest in this Sub-Fund depends on the personal situation of the investor. To determine this, investors should take into account their assets/personal wealth, their current requirements and the recommended minimum investment term but also their willingness to take risks or, on the contrary, to favour prudent investment. They are also strongly recommended to sufficiently diversify their investments, so as not to expose them exclusively to the risks of this Sub-Fund.

Procedure for determination and allocation of income:

C - R and RF capitalisation shares;

D distribution shares;

N-D distribution shares.

The sums distributable by an UCITS are made up of:

1° The net result plus retained income plus or minus the balance of the income adjustment account;

2° Net realised capital gains less net capital losses realised during the financial year, plus net capital gains of the same kind from previous financial years not paid out or accumulated, reduced or increased by the balance of the adjustment account for capital gains.

The sums mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Board of Directors decides on the allocation of profit.

Distributable sums are paid out within a maximum of five months following the end of the financial year.

The Sub-Fund has chosen the following option for the C – R – RF shares:

Distributable amounts relating to the net result:

- ☒ Pure accumulation: distributable sums are accumulated in full, except those subject to mandatory distribution by virtue of the law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☐ The General Meeting decides, each year, on allocation of the results. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- ☐ Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional interim payments.
- ☒ The General Meeting decides, each year, on allocation of the realised capital gains. The Board of Directors may decide on the payment of exceptional interim payments.

The Sub-Fund has opted for the following option for the D and N-D shares:

Distributable amounts relating to the net result:

- ☐ Pure accumulation: distributable sums are accumulated in full, except those subject to mandatory distribution by virtue of the law;
- ☒ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☐ The General Meeting decides, each year, on allocation of the results. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- ☐ Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional interim payments.
- ☒ The General Meeting decides, each year, on allocation of the realised capital gains. The Board of Directors may decide on the payment of exceptional interim payments.

Characteristics of the shares:

Shares	Characteristics					
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
C	FR0000971160	Capitalisation	EUR	All subscribers	EUR 500,000 (*)	Nil
D	FR0000971178	Distribution	EUR	All subscribers	EUR 500,000 (*)	Nil
R	FR0013275112	Capitalisation	EUR	All subscribers	Nil	Nil
RF	FR0013308947	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - providing an independent advisory service within the meaning of EU Regulation MiFID II - providing a service of individual portfolio management under mandate (**)	Nil	Nil
N-D	FR0011653435	Distribution	EUR	Reserved for OFI Group's Feeder UCIs	1 share	Nil

(*) For the C and D shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Subscription procedure:

Two options: via OFI ASSET MANAGEMENT (for directly registered shares) or via SOCIETE GENERALE (for managed bearer and registered shares).

Subscription requests are centralised on each valuation day up to 12:00 pm and executed on the basis of the next net asset value. The corresponding payments are made on the second non-holiday trading day in Paris following the net asset value date applied.

Options provided for to limit or stop subscriptions:

Under Article L. 214-30 of the French Monetary and Financial Code, the redemption by the Sub-Fund of its shares, like the issue of new shares, may be suspended, temporarily, by the management company, when exceptional circumstances require this and if the interest of the holders demands this.

Where the functioning of the Paris Euronext securities market is prevented, the management company may defer calculation of the net asset value and refer to calculation according to the requests for subscription and/or redemption.

Option of subscribing in amount and/or in fractions of shares (ten thousandths).

Date and frequency of calculation of the net asset value: daily.

The net asset value is calculated every non-holiday trading day of the week, and is dated that same day. The net asset value of the Sub-Fund is calculated on the basis of the closing price of the trading session on day D and is dated that same day. Subscription and redemption orders are centralised at an unknown net asset value.

For C and D shares:

The original net asset value is: EUR 100.

For R and RF shares:

The original net asset value is: EUR 100.

For N-D shares:

The original net asset value is: EUR 100.

The minimum initial subscription amount is 1 unit

Crisis in Ukraine: As per the provisions of EU Regulation No. 833/2014, any private individuals residing in Russia or Belarus or any legal person, entity or body established in Russia or Belarus, with the exception of nationals of a Member State and private individuals holding a temporary or permanent residence permit in a Member State, are prohibited from subscribing to shares in this UCI from 12 April 2022.

Body designated for centralising subscriptions and redemptions:

For directly registered units:

OFI ASSET MANAGEMENT
22 Rue Vernier – 75017 PARIS

In the context of handling the SICAV's liabilities, subscription and redemption orders may be placed directly with the Management Company, for shares to be registered or directly registered shares, and with SOCIETE GENERALE (by delegation by the Management Company), for shares to be registered or registered bearer shares, which will process these orders in connection with Euroclear France, to which the SICAV is admitted for trading.

The process for placing subscription or redemption orders for shares to be registered or directly registered shares is available from the Management Company.

After collection of these orders, OFI ASSET MANAGEMENT will send them to SOCIETE GENERALE in its capacity as affiliate of Euroclear France.

For managed bearer and registered shares:

SOCIETE GENERALE
32, rue du Champ-de-tir, 44000 Nantes (France).

Investors intending to subscribe to shares and shareholders wishing to redeem shares are invited to make inquiries directly with OFI ASSET MANAGEMENT (for directly registered shares) or SOCIETE GENERALE (by delegation by the Management Company for managed bearer shares and registered shares) regarding the deadline for consideration of their subscription or redemption request, this deadline possibly being prior to the centralisation time mentioned above.

The net asset value of the Sub-Fund is available on request from:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 PARIS
At the following e-mail address: contact@ofi-am.fr

Redemption procedure:

Two options: via OFI ASSET MANAGEMENT (for directly registered shares) or via SOCIETE GENERALE (for managed bearer and registered shares).

Redemption requests are centralised on each valuation day up to 12:00 pm and executed on the basis of the next net asset value. The corresponding payments are made on the second non-holiday trading day in Paris following the net asset value date applied.

Options provided for to limit or stop redemptions:

Under Article L. 214-30 of the French Monetary and Financial Code, the redemption by the Sub-Fund of its shares, like the issue of new shares, may be suspended, temporarily, by the Management Company, when exceptional circumstances require this and if the interest of the holders demands this.

Where the functioning of the Paris Euronext securities market is prevented, the management company may defer calculation of the net asset value and refer to calculation according to the requests for subscription and/or redemption.

Redemptions are carried out only in quantity of shares (ten thousandths).

Date and frequency of calculation of the net asset value: daily.

The net asset value is calculated every non-holiday trading day of the week, and is dated that same day. The net asset value of the Sub-Fund is calculated on the basis of the closing price of the trading session on day D and is dated that same day. Subscription and redemption orders are centralised at an unknown net asset value.

The original net asset value is: EUR 100.

Body designated for centralising subscriptions and redemptions:

For directly registered units:

OFI ASSET MANAGEMENT
22 Rue Vernier – 75017 PARIS

In the context of handling the SICAV's liabilities, subscription and redemption orders may be placed directly with the Management Company, for shares to be registered or directly registered shares, and with SOCIETE GENERALE (by delegation by the Management Company), for shares to be registered or registered bearer shares, which will process these orders in connection with Euroclear France, to which the SICAV is admitted for trading.

The process for placing subscription or redemption orders for shares to be registered or directly registered shares is available from the Management Company.

After collection of these orders, OFI ASSET MANAGEMENT will send them to SOCIETE GENERALE in its capacity as affiliate of Euroclear France.

For managed bearer and registered shares:

SOCIETE GENERALE
32, rue du Champ-de-tir, 44000 Nantes (France).

Investors intending to subscribe to shares and shareholders wishing to redeem shares are invited to make inquiries directly with OFI ASSET MANAGEMENT (for directly registered shares) or SOCIETE GENERALE (by delegation by the Management Company for managed bearer shares and registered shares) regarding the deadline for consideration of their subscription or redemption request, this deadline possibly being prior to the centralisation time mentioned above.

The net asset value of the Sub-Fund is available on request from:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 PARIS
At the following e-mail address: contact@ofi-am.fr

Procedure for moving to another share category and tax consequences:

Any holder may carry out, at any time, an exchange of their C shares and their D shares and vice versa, according to parity P. Holders who do not, taking account of the exchange parity, received a whole number of shares may, if they wish, pay the additional amount in cash necessary to the allocation of one additional unit.

In this scenario, the Sub-Fund waives deducting the subscription and redemption fees due.

No arbitrage possible for N-D shares.

The RF shares are reserved for investors who subscribe via distributors or intermediaries:

- subject to national legislation prohibiting any retrocession to distributors;
- providing an independent advisory service within the meaning of EU Regulation MiFID II;
- Providing a service of individual portfolio management under mandate.

Charges and fees:

➤ Subscription and redemption fees:

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price.

Commission retained by the Sub-Fund serves to offset the costs borne by the Sub-Fund to invest or divest the assets entrusted.

Commission not retained is paid to the Management Company or to the marketers.

Fees payable by investors, collected at the time of subscriptions and redemptions	Base	Rate / scale C – D shares	Rate / scale R and RF shares	Rate / scale N-D shares
Subscription fee not retained by the Sub-Fund	Net asset value X number of shares	2% Maximum	1% Maximum	Nil
Subscription fee retained by the Sub-Fund	Net asset value X number of shares	Nil	Nil	Nil
Redemption fee not retained by the Sub-Fund	Net asset value X number of shares	Nil	Nil	Nil
Redemption fee retained by the Sub-Fund	Net asset value X number of shares	Nil	Nil	Nil

Exemptions:

The Management Company may decide to not deduct all or part of the subscription or redemption fee.

➤ Management fees:

Fees cover all costs invoiced directly to the Sub-Fund, with the exception of transactions costs.

For more detail about the fees actually charged to the Sub-Fund, please refer to the Key Investor Information Document.

	Costs charged to the Sub-Fund	Base	Rate/scale C – D shares	Rate/scale R	Rate/scale RF	Rate/scale N-D
1	Management Company's external management fees and running costs	Net assets	1.08% incl. tax Maximum rate	1.80% incl. tax Maximum rate	1.40% incl. tax Maximum rate	0.10% incl. tax Maximum rate
2	Maximum turnover fee per transaction. (1) Service provider collecting turnover fee: 100% depositary/custodian	Fixed fee per transaction Transferable securities and monetary products Eurozone and Mature Countries Emerging Countries UCI "Ordinary" OTC products "Complex" OTC products Compensated derivatives	* EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)	 EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)	 EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)	 EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)
3	Outperformance fee	-	Nil	Nil	Nil	Nil

Operating and management fees are directly charged to the profit and loss account of the Sub-Fund on calculation of each net asset value.

Only the fees mentioned below may sit outside of the 3 groups of fees referenced above and, in this case, must be mentioned hereafter:

- The contributions owed for management of the Sub-Fund, applying d) of the 3rd clause of part II of Article L.621-5-3 of the French Monetary and Financial Code;
- Exceptional and non-recurring taxes, fees and governmental rights (in relation to the UCITS);
- Exceptional and non-recurrent costs with a view to recovery of receivables (e.g. Lehman) or, in the context of a lawsuit, to assert a right (e.g. class action lawsuits).

The information relating to these fees is also set out ex post in the Sub-Fund's annual report.

➤ Procedures for calculation and allocation of the remuneration on acquisitions and temporary purchase or sale of securities:

The Sub-Fund is not designed to carry out acquisitions transactions or temporary purchase or sale of securities.

➤ Brief description of the procedure for choosing brokers:

The OFI Group has introduced a procedure for selection and assessment of market brokers, which makes it possible to select, for each category of financial instruments, the best market brokers and to ensure the quality of execution of orders placed on behalf of our UCITS under management.

The management teams can send their orders directly to the market brokers selected or go through the OFI Group trading desk, OIS.

This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, Shares or UCI Shares, Financial contracts.

This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

A multi-criteria valuation is carried out on a six-monthly basis by the OFI Group's management teams. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- the nature of the financial instrument, the execution price, where applicable the total cost, the speed of execution and the size of the order;
- Feedback of operational incidents detected by the managers or the Middle Office.

At the end of this valuation, the OFI Group can reduce the volumes of orders entrusted to a market broker, or remove it temporarily or permanently from its list of authorised service providers.

This valuation can be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected;
- An additional qualitative analysis;
- Due diligence, which aims to validate the option of intervening on a given fund and of setting investment limits on the fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of certain financial instruments, the Management Company uses commission sharing agreements (CCP or CSA), according to which a limited number of investment service providers:

- Provide the order execution service;
- Collect brokerage costs relating to services that assist with investment decisions;
- Pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

Commercial information

1/ Distribution

Distributable sums are paid out, where applicable, within five months at the most of the end of the financial year.

2/ Redemption or reimbursement of shares

Subscriptions and redemptions of shares of the Sub-Fund can be sent to:

For directly registered shares:

OFI ASSET MANAGEMENT
22 Rue Vernier, 75017 Paris (holder of Register of directly registered shares)

For managed bearer and registered shares:

SOCIÉTÉ GÉNÉRALE
Postal address of function of centralisation of subscription/redemption orders and keeping of registers (by delegation by the Management Company): 32, rue du Champ-de-tir — 44000 Nantes (France).

Shareholders are informed of changes affecting the Sub-Fund according to the terms defined by the Autorité des Marchés Financiers: specific provision of information or any other method (financial notices, periodic documents and so on).

3/ Distribution of information about the Sub-Fund

The Sub-Fund prospectus, the net asset value of the Sub-Fund and the latest annual reports and periodic documents are available, on request, from:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 Paris
At the following e-mail address: contact@ofi-am.fr

4/ Information on ESG criteria

The Management Company makes available to the investor information about the procedure for consideration in his investment policy of criteria relating to compliance with environmental, social and governance quality objectives on its website www.ofi-am.fr and in the annual report for the Sub-Fund (from financial years starting from 1st January 2012).

5/ Transfer of portfolio composition

The Management Company may transfer, directly or indirectly, the composition of the assets of the Sub-Fund to the Sub-Fund holders who have professional investor status, solely for purposes related to regulatory obligations in the context of calculation of equity. This transfer occurs, where applicable, within a period of no more than 48 hours after publication of the net asset value of the Sub-Fund.

Investment rules

THE SUB-FUND IS SUBJECT TO THE INVESTMENT RULES AND REGULATORY RATIOS APPLICABLE TO "AUTHORISED UCITS IN ACCORDANCE WITH DIRECTIVE 2009/65/EC" IN ARTICLE L.214-2 OF THE FRENCH MONETARY AND FINANCIAL CODE.

The Sub-Fund is subject to the investment rules and regulatory ratios applicable to authorised UCITS in accordance with Directive 2009/65/EC coming under Article L.214-2 of the French Monetary and Financial Code, governed by Sub-section 1 of Section 1 of Chapter IV of Title I of Book II of the French Monetary and Financial Code.

The main financial instruments and management techniques used by the Sub-Fund are mentioned in Part II, "Operating and management procedures", of the Prospectus.

Global risk

The method applied for calculation of the global risk is the commitment method.

Rules for valuation and posting of assets

The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated every non-holiday trading day of the week, and is dated that same day.

// RULES FOR VALUATION OF ASSETS:

The Sub-Fund has complied with the accounting rules established by the amended Accounting Standards Authority regulation no. 2014-01 on the accounting plan of open-ended UCIs.

Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus.

The Sub-Fund values its securities at the actual value, the value resulting from the market value or in the absence of any existing market, by using financial methods.

The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate of portfolio".

Description of methods of valuation of balance sheet entries and futures and options transactions:

Transferable securities:

Transferable securities admitted for trading on a securities market are valued at the closing price.

Futures and options transactions:

Positions on futures and options markets are valued at the price corresponding to the trading time taken into account for valuation of the underlying assets.

UCIs:

Shares or shares of UCIs are valued at the last known net asset value.

Negotiable debt securities:

Negotiable debt securities (NDS) with a residual duration of more than three months, are valued at the market price recorded by the managers at the time of publication of inter-bank market prices by the A.F.B. The rate applied, in the absence of significant transactions, is the Euribor for securities at less than one year, the rate of BTAN (published by the leading primary dealers (SVT)) for securities at more than one year, plus, where applicable, a discrepancy representative of the intrinsic characteristics of the issuer of the security.

NDS with a duration on issue, acquisition or residual duration which is less than three months are valued using a linear method up to maturity at the issue or acquisition price or at the last price applied for their valuation at the market price.

The valuation method applied, which is maintained throughout the period of holding of the security, is:

- For instruments with long-term coupons and for which the annual coupon is determined according to an actuarial calculation (bond type): valuation using the actuarial method;
- For instruments with a term of less than one year issued in the form of discounted interest or in fine: valuation according to the method of discounting the overall redemption value over the remaining term.

Acquisitions and temporary purchase and sale of securities:

The Sub-Fund is not designed to carry out acquisitions transactions or temporary purchase or sale of securities.

Transactions with deferred settlement:

Securities purchased on the deferred settlement market are valued at their market value. They are registered in the portfolio on their date of trading. Securities sold on the deferred settlement market leave the portfolio on the day of trading.

Description of off-balance sheet commitments:

Securities assigned with option of repurchase are registered off-balance sheet at their contractual value.

Futures contracts feature off-balance sheet for their market value, a value equal to the price (or the estimate if the transaction is OTC) multiplied by the number of contracts.

Options transactions are translated as an underlying equivalent of the option.

Description of the method for calculating fixed management fees:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated.

Financial instruments of which the price has not been established on the day of the valuation, or of which the price has been corrected, are valued at their probable trading value, under the responsibility of the Management Company. These valuations and their justification are communicated to the auditor during its audits.

II / METHOD OF POSTING:

Accounts relating to the securities portfolio are kept based on historical cost: entries (purchases or subscriptions) and exits (sales or redemptions) are posted based on the acquisition price, excluding costs.

Description of method followed for posting income from securities with fixed income:

Result is calculated based on coupons cashed. Coupons accrued on the day of the valuations constitute an element of the valuation difference.

Remuneration

In accordance with Directive 2009/65/EC, management has introduced a remuneration policy adapted to its organisation and its activities.

The aim of this policy is to define the practices concerning the various remunerations of employees with authority relating to decision-making, control or risk-taking within the company.

This remuneration policy has been defined in the light of the objectives, values and interests of the OFI Group, the UCITS managed by the Management Company and their holders.

The objective of this policy is to not encourage excessive risk-taking in contradiction with the risk profile of the UCITS managed.

The remuneration policy is adopted and supervised by the OFI Group's Strategic Committee.

The remuneration policy is available on the website www.ofi-am.fr or free of charge upon written request.

Sub-Fund no. 2

**OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA
(KIID)**

Este documento proporciona los datos fundamentales para el inversor acerca de este OICVM. No se trata de un documento de marketing.

La ley exige que proporcionemos esta información para ayudar a los inversores a comprender la naturaleza y los riesgos asociados a la inversión en este Subfondo. Se recomienda a los inversores que lean este documento para poder tomar una decisión informada acerca de si deben invertir o no.

OFI FINANCIAL INVESTMENT - RS EURO EQUITY SMART BETA – ACCIONES I – FR0012046621

Subfondo de derecho francés de la SICAV OFI FINANCIAL INVESTMENT

El Subfondo, al igual que la SICAV, está gestionado mediante delegación por la sociedad OFI ASSET MANAGEMENT.

☒ Este Subfondo promueve características medioambientales o sociales, pero no tiene como objetivo una inversión sostenible.

Objetivos y política de inversión

Clasificación de la AMF: Acciones de países de la zona euro.

Admisible al plan de ahorro en acciones.

Objetivo de gestión: El Subfondo tiene como objetivo obtener una rentabilidad superior a la del índice Euro Stoxx, calculado con dividendos netos reinvertidos, a lo largo del plazo de inversión recomendado, aplicando un enfoque ISR.

Indicador de referencia: El inversor podrá comparar la rentabilidad del Subfondo con la del índice EURO STOXX calculado con dividendos netos reinvertidos (código SXXT). El índice EURO STOXX es un subconjunto formado por los valores de mayor liquidez del índice STOXX Europe 600. Con un número variable de componentes (en torno a trescientos), el índice representa a las empresas de capitalización bursátil pequeña, mediana o grande de los siguientes países de la zona euro: Alemania, Austria, Bélgica, España, Finlandia, Francia, Grecia, Irlanda, Italia, Luxemburgo, Países Bajos y Portugal. El índice se calcula a diario. (Si desea obtener más información acerca de este índice, visite: www.stoxx.com). No obstante, el Subfondo no tiene el objetivo de reproducir de una manera u otra la rentabilidad de este índice. Lleva a cabo sus inversiones basándose en criterios que pueden hacer que se produzcan desviaciones importantes en relación con el comportamiento del índice.

Estrategia de gestión: El universo de inversión del Subfondo es el formado por el conjunto de componentes del índice EURO STOXX. Partiendo de una asignación dinámica, el gestor invierte en los valores que componen el índice de su universo, aunque no intenta reproducir la ponderación de cada título en su índice. El Subfondo invertirá principalmente (el 90 % de sus activos netos) en la zona euro, sin restricción alguna respecto de la distribución sectorial.

El proceso de inversión conjuga la aplicación de criterios financieros y extrafinancieros con el fin de dar prioridad a una selección de «Inversiones Socialmente Responsables» (ISR) de las sociedades en cartera.

1. Sobre la base de su universo de inversión, el gestor realiza trimestralmente (o tantas veces como sea necesario, en función de las condiciones del mercado) una asignación sectorial, partiendo de la volatilidad de cada sector compuesto y de sus correlaciones conjuntas, a fin de equilibrar su contribución al riesgo global (criterio financiero). (Si se produjese un cambio en el universo de referencia entre dos reajustes trimestrales, la sociedad gestora tiene la posibilidad, en interés de los titulares, de mantener los títulos hasta el siguiente reajuste trimestral o de proceder a su venta mediante un reajuste intermedio, tal como autoriza el proceso de gestión);
2. El gestor aplica un filtro ISR a los componentes de cada sector con el fin de no mantener más de 2/3 de las empresas con las mejores puntuaciones ISR de su sector, otorgadas por el equipo de análisis ISR del grupo OFI (criterio extrafinanciero).
3. Por último, la asignación de cada título se lleva a cabo de manera discrecional, sector por sector, dentro de las restricciones de la asignación sectorial hecha inicialmente (criterio financiero).

El equipo de estudios ISR elabora un análisis detallado de los factores medioambientales y sociales específicos de cada sector de actividad, así como de los factores de gobernanza. Este estudio se realiza teniendo en cuenta elementos Medioambientales, Sociales y de Gobernanza, es decir:

- dimensión Medioambiental: impacto directo o indirecto de la actividad del emisor sobre el medio ambiente: cambios climáticos, recursos naturales, financiación de proyectos, residuos tóxicos y productos ecológicos
- dimensión Social: impacto directo o indirecto de la actividad del emisor sobre las partes interesadas: asalariados, clientes, proveedores y sociedad civil, en relación con valores fundamentales (en especial: derechos humanos, normas laborales internacionales, impacto medioambiental, lucha contra la corrupción...), Capital Humano, Cadena de suministro, Productos y servicios;
- dimensión de Gobernanza: conjunto de procesos, reglamentos, leyes e instituciones que influyen en la manera en que la sociedad se dirige, administra y controla, Estructura de la Gobernanza, Comportamiento de los mercados.

El equipo de análisis ISR establece una referencia sectorial de factores clave (medioambientales, sociales y de gobernanza, enumerados más adelante), seleccionando, con respecto a cada sector de actividad, los factores ESG más importantes para dicho sector. A partir de la referencia sectorial de factores clave, se calcula una Nota ESG por emisor que

incluye, por una parte, las notas de los factores clave medioambientales y sociales (E y S), y por otra parte, los factores de gobernanza.

Los factores de gobernanza incluyen una ponderación fija del 30 % para el gobierno corporativo y una ponderación variable de entre el 10 y el 40 % que refleja el nivel de riesgo inducido por el comportamiento de los directivos y de la empresa. Este nivel varía en función de los sectores de actividad.

La ponderación global de los factores E y S se determina a continuación. La ponderación de los factores medioambientales, sociales y de gobernanza es específica para cada sector de actividad. Estas notas pueden ser objeto de: posibles factores negativos asociados a controversias todavía no integradas en las calificaciones de los factores clave, y de posibles factores positivos o negativos atribuidos por el responsable del análisis del sector en caso de divergencia en la apreciación de un factor por parte de la agencia de calificación.

Esta nota ESG se calcula sobre 10. Las notas ESG de las empresas se utilizan para asignar una puntuación ISR correspondiente a la clasificación de la nota ESG del emisor en relación con el resto de los actores de su supersector ICB (nivel 2). La puntuación ISR se da en una escala de 0,5 a 5, donde 5 corresponde a la mejor nota ESG del sector.

Mediante el enfoque best in class, el universo de inversión posible se establece seleccionando los 2/3 de las mejores puntuaciones ISR de cada uno de los sectores, dentro del universo de inversión del Subfondo (índice Eurostoxx). El análisis o la calificación extrafinanciera llevados a cabo abarcarán, como mínimo, al 90 % de los activos netos del Subfondo.

El análisis ESG de las prácticas empresariales se lleva a cabo con la ayuda de una herramienta patentada específica que permite automatizar cuantitativamente los datos ESG, en combinación con un análisis cualitativo del centro de ISR (datos procedentes, básicamente, de agencias de calificación ESG, pero también de agencias especializadas).

Existe el riesgo de que, de forma puntual, nuestro enfoque no sea eficiente y de que la nota final asignada a un emisor por parte del centro de ISR de la Sociedad Gestora difiera de la propuesta por un tercero.

Además, la selección de OIC ISR ajenos a la Sociedad Gestora puede generar una ausencia de coherencia en la medida en que los fondos seleccionados puedan, a priori, utilizar enfoques ESG diferentes e independientes entre sí.

El Subfondo puede invertir en instrumentos financieros a plazo firme o condicional, negociados en mercados regulados y organizados, franceses y extranjeros, o en mercados extrabursátiles. En este sentido, el gestor podrá adoptar posiciones con vistas a cubrir o exponer discrecionalmente la cartera a los riesgos de acciones mediante el uso de instrumentos como contratos de futuros y contratos a plazo sobre acciones e índices de acciones, opciones sobre acciones e índices de acciones, swaps sobre acciones e índices de acciones. La exposición total de la cartera no pretende ser superior al 100 %.

Condiciones de suscripción y de recompra: la periodicidad de cálculo del valor liquidativo es diaria. El valor liquidativo se calcula cada día hábil bursátil no festivo en París y Fráncfort y tendrá fecha de ese mismo día. Sin embargo, el último día del año, en caso de cierre de la bolsa de París o de Fráncfort, se calculará un valor liquidativo utilizando las últimas cotizaciones conocidas, aunque este no servirá para las suscripciones o recompras.

El inversor tiene la capacidad de suscribir o de obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h. La Sociedad Gestora resuelve cada año sobre la asignación de los resultados, que puede decidir capitalizar o repartir íntegra o parcialmente.

Recomendación: la duración recomendada de la inversión es superior a cinco años. Puede que no sea la más adecuada para aquellos inversores que prevean retirar su inversión antes de cinco años.

Perfil de riesgo y rentabilidad

Riesgo inferior Riesgo superior
 Un beneficio potencialmente inferior Un beneficio potencialmente superior

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Este indicador sintético se ha deducido de la estimación de una volatilidad histórica calculada a partir de las rentabilidades semanales de la inversión durante un periodo de cinco años.

El riesgo del Subfondo se sitúa actualmente en el nivel 6 del indicador sintético. Este nivel de riesgo elevado se explica por la obligación de invertir todos los activos del Subfondo en acciones.

Riesgos importantes para el Subfondo que no se tienen en cuenta en el indicador:

Riesgo de crédito: El Subfondo está expuesto al riesgo de crédito en caso de degradación de la calidad de crédito o en caso de quiebra de los emisores de los títulos integrados en la cartera. Los datos históricos, como aquellos utilizados para calcular el indicador sintético, podrían no ser una indicación fiable del perfil de riesgo futuro de su Subfondo.

Riesgo asociado al uso de productos derivados: el Subfondo puede estar expuesto al riesgo asociado al uso de productos derivados, especialmente a través de contratos a plazo fijos o condicionales.

No es seguro que la categoría de riesgo y rentabilidad indicada se mantenga sin cambios, por lo que la clasificación de su Subfondo puede verse sometida a cambios con el paso del tiempo. La categoría más baja no significa que la inversión carezca de riesgos. Puede obtener información más detallada acerca del perfil de riesgo y el rendimiento en el folleto disponible a través de la Sociedad Gestora OFI ASSET MANAGEMENT.

Comisiones y gastos

Los gastos y comisiones abonados permiten cubrir los costes de explotación del Subfondo, incluidos los costes de comercialización y distribución de las acciones. Estos gastos reducen el crecimiento potencial de las inversiones.

Gastos puntuales abonados antes o después de realizar la inversión

Comisión de suscripción	No aplicable
Comisión de salida	1 % máximo

Las comisiones de suscripción y de salida mencionadas corresponden a valores máximos. En algunos casos, el inversor podrá pagar menos. Su asesor o su distribuidor podrán indicarle el importe efectivo de las comisiones de suscripción y salida. Las comisiones de suscripción se abonan antes de que se invierta el capital y de que los ingresos de su inversión sean distribuidos.

Gastos abonados por el Subfondo durante un año

Gastos corrientes¹	0,67 %
--------------------------------------	---------------

Gastos abonados por el Subfondo en determinadas circunstancias

Comisión de rentabilidad superior a la prevista	20 % (impuestos incluidos) por encima del índice EURO STOXX con dividendos netos reinvertidos
-------------------------------------------------	-----------------------------------------------------------------------------------------------

Gastos corrientes¹: esta cifra se basa en los gastos del ejercicio anterior, cerrado en diciembre de 2021. Este porcentaje puede variar de un año a otro.

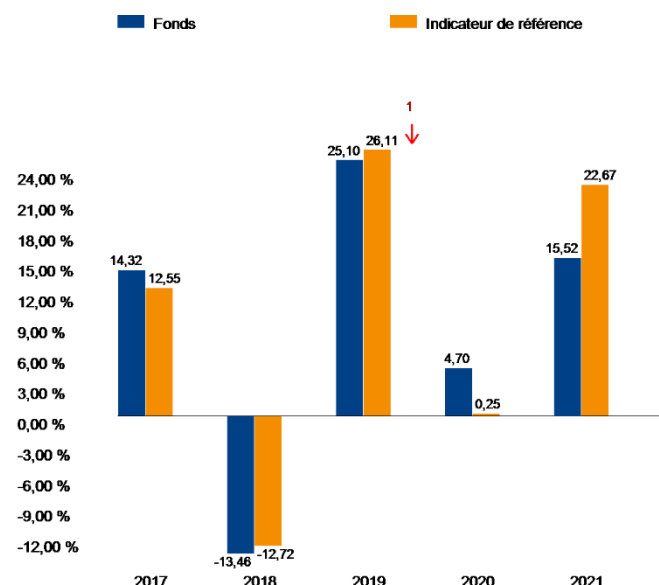
Los gastos corrientes no incluyen: las comisiones por una rentabilidad superior a la prevista y las comisiones de intermediación, salvo los gastos de suscripción o salida pagados por el Subfondo, cuando se compran o se venden participaciones de otro instrumento de gestión colectiva.

El periodo de retención de los gastos variables se extiende del 1 de agosto al 31 de julio de cada año.

Los gastos relativos a la comisión por rentabilidad superior a la prevista durante este periodo comprendido entre el 1 de agosto de 2020 y el 30 de julio de 2021 se elevan al 0,02 %.

Para obtener más información acerca de los gastos, consulte el apartado «Gastos y comisiones» del folleto de este Subfondo, disponible en el sitio web www.ofi-am.fr

Rentabilidades pasadas



Indicador de referencia: Euro Stoxx Net Return.

Las comisiones de suscripción abonadas no se tienen en cuenta a la hora de calcular las rentabilidades.

Los gastos corrientes y la comisión de rentabilidad superior a la prevista se tienen en cuenta a la hora de calcular las rentabilidades.

Este Subfondo se creó el 16/09/2019. Surge de la fusión-absorción del FCP OFI RS EURO EQUITY SMART BETA, creado el 09/03/2007. Las acciones I de OFI RS EURO EQUITY SMART BETA se crearon el 25/07/2014. Divisa utilizada para los cálculos: EUR

Cambios significativos a lo largo de los 5 últimos años:

1. 16.09.2019: OFI RS EURO EQUITY SMART BETA se convierte en uno de los Subfondos de la SICAV OFI FINANCIAL INVESTMENT. Su denominación cambia a OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA. Conserva las mismas características que el FCP OFI RS EURO EQUITY SMART BETA, sus acciones conservarán los mismos códigos ISIN y las mismas rentabilidades que las participaciones del FCP OFI RS EURO EQUITY SMART BETA.

A partir del 30/09/2020, el SRRI pasa a ser 6 frente al valor 5 anterior.

A partir del 12/02/2021, fecha de actualización del folleto de acuerdo con lo establecido en las directrices ISR, el importe mínimo para la suscripción inicial de las acciones I es de 500 000 €, sin que se establezca ningún importe mínimo para suscripciones posteriores. A partir del 09/03/2021, fecha de actualización para mantener la conformidad con el Reglamento SFDR.

Advertencia: las rentabilidades pasadas no permiten anticipar las rentabilidades futuras.

Información práctica

Nombre del depositario: **SOCIETE GENERALE PARIS**

Las acciones están reservadas a los Suscriptores y el importe mínimo para la suscripción inicial es de 500 000 €.

Se puede obtener de forma gratuita información complementaria (valor de la participación, folleto e informes anuales):

- mediante solicitud simple por escrito a la Sociedad Gestora por Delegación **OFI ASSET MANAGEMENT**, sociedad gestora autorizada por la Comisión de Operaciones de Bolsa el 15/07/1992 con el n.º GP 92-12, en la siguiente dirección: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARÍS**
- a la siguiente dirección de correo electrónico: **contact@ofi-am.fr**. También puede ponerse en contacto con nuestra **Dirección Comercial llamando al +33 01 40 68 12 94**

Esta información está disponible en los siguientes idiomas: francés.

El régimen fiscal de los ingresos y plusvalías del Subfondo dependerá de la situación particular del inversor y de su país de residencia fiscal. Le recomendamos que se informe sobre este asunto a través de su asesor fiscal habitual.

La responsabilidad de la Sociedad Gestora OFI ASSET MANAGEMENT se limitará a las declaraciones contenidas en el presente documento que puedan resultar engañosas, inexactas o incoherentes con los apartados correspondientes del folleto del Subfondo.

Puede obtener más información acerca de la Sociedad Gestora y sus OIC en la siguiente dirección: **www.ofi-am.fr**. Con el fin de permitir que los titulares de las acciones que así lo deseen puedan responder a unas necesidades específicas, como por ejemplo, mantener la conformidad con la reglamentación aplicable, la Sociedad Gestora transmitirá dentro de un plazo razonable a todos los titulares que así lo soliciten la información necesaria, respetando en todo momento las normas de buena conducta previstas por la reglamentación.

Este Subfondo está autorizado en Francia y está supervisado por la Autoridad de Mercados Financieros. La sociedad OFI ASSET MANAGEMENT está autorizada en Francia y está supervisada por la Autoridad de Mercados Financieros.

7. Los datos fundamentales para el inversor incluidos en el presente documento son precisos y están actualizados a fecha de **08/07/2022**

La información relativa al resto de las acciones está disponible mediante solicitud simple (consulte las modalidades mencionadas anteriormente).

Sub-Fund no. 2

OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA

Summary of management offer:

Characteristics						
Shares	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
XL shares	FR0010436618	Capitalisation and/or Distribution	EUR	To subscribers with a minimum subscription amount of EUR 10,000,000 (ten million euros)	EUR 10,000,000 (*)	Nil
I shares	FR0012046621	Capitalisation and/or Distribution	EUR	All subscribers (Institutional Clientele)	EUR 500,000 (*)	Nil
RC shares	FR0013267135	Capitalisation	EUR	All subscribers (Retail Clientele)	Nil	Nil
RF shares	FR0013308996	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - providing an independent advisory service within the meaning of EU Regulation MiFID II - providing a service of individual portfolio management under mandate (**)	Nil	Nil
GIC shares	FR0013303617	Capitalisation	EUR	Shares reserved for sale in Germany and Austria	EUR 500,000	Nil
GRC shares	FR0013303625	Capitalisation	EUR	Shares reserved for sale in Germany and Austria	Nil	Nil
XXL shares	FR00140054B6	Capitalisation and/or Distribution	EUR	To subscribers with a minimum subscription amount of EUR 200,000,000 (200 million euros) (*)	EUR 200,000,000 (except for the Management Company)	Nil

(*) For the I, XL and XXL shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by accumulating the subscriptions of the various companies of that group.

Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF - GIC and GRC shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Operating and management procedure of the sub-fund

1/ STRUCTURE OF THE UCITS

Name:

OFI FINANCIAL INVESTMENT - RS EURO EQUITY SMART BETA (the "Sub-Fund").

Legal structure and Member State in which the UCITS was constituted:

Sub-Fund under French law of the SICAV OFI FINANCIAL INVESTMENT.

☒ This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.

Date of creation and envisaged term:

The Sub-Fund was created on 16 September 2019 for a term of 99 years.

It is the result of the merger of the mutual fund OFI RS EURO EQUITY SMART BETA itself created on 9 March 2007.

2/ GENERAL CHARACTERISTICS

Characteristics of the shares:

- ISIN code XL shares: FR0010436618
- ISIN code I shares: FR0012046621
- ISIN code RC shares: FR0013267135
- ISIN code RF shares: FR0013308996
- ISIN code GIC shares: FR0013303617
- ISIN code GRC shares: FR0013303625
- ISIN code XXL shares: FR00140054B6

- Nature of the right attached to the unit class:

Every shareholder has a right of joint ownership on the assets of the Sub-Fund proportional to the number of shares owned.

- Arrangements for holding liabilities:

Registration in the custodian's register for registered shares. The Sub-Fund is admitted for trading on Euroclear France.

- Voting right:

No voting right is attached to the shares, decisions being made by the Management Company.

However, information about changes to how the Sub-Fund is operated is given to holders, either individually or via the press, or by any other means in accordance with instruction 2011-19 of 21 December 2011, which was amended on 26 October 2012 and 21 February 2014.

- Form of the shares:

Managed bearer and registered shares

▪ Fractional shares:

☒ YES ☐ NO

Number of fractions:

☐ Tenths ☐ hundredths ☐ thousandths ☒ ten thousandths

Closing date:

Last trading day worked in Paris in December

3/ SPECIFIC PROVISIONS

Characteristics of the shares:

- ISIN code XL shares: FR0010436618
- ISIN code I shares: FR0012046621
- ISIN code RC shares: FR0013267135
- ISIN code RF shares: FR0013308996
- ISIN code GIC Shares: FR0013303617
- ISIN code GRC Shares: FR0013303625
- ISIN code XXL shares: FR00140054B6

Classification: Equities of eurozone countries.

FOF:

Yes ☐ No ☒

Management objective:

The objective of the Sub-Fund is to achieve a performance above that of the Euro Stoxx Reinvested Net Dividends index over the recommended investment period by adopting an SRI approach.

Benchmark:

Investors can compare the Sub-Fund's performances with those of the calculated EURO STOXX Reinvested Net Dividends index (SXXT Ticker).

The EURO STOXX index is the subgroup made up of the most liquid names in the STOXX Europe 600 index. The index has a variable number of components (around 300) and represents large, medium-sized and small capitalisations in eurozone countries: Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain.

It is calculated daily. (For more information about this index, go to: www.stoxx.com).

However, the Sub-Fund's objective is not to reproduce, in one way or another, the performance of this index. It makes investments based on criteria which can result in significant differences in relation to the behaviour of the index.

Investment strategy:

➤ Strategies used:

The Sub-Fund's investment universe is defined by all of the components of the EURO STOXX index. Based on dynamic allocation, the manager invests in the securities that make up the index for their universe without seeking to apply the same weighting to each security in their index, however. The Sub-Fund will mainly invest in the eurozone (90% of its net assets).

The eligible investment universe is defined using a 'best in class' approach, by selecting 2/3 of the best SRI Scores in each sector within the investment universe for the Sub-Fund (Euro Stoxx Index).

The investment processes apply both financial and non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

- 1) Based on its investment universe, the manager makes a quarterly allocation, or as required, depending on market conditions, based on the volatility of each composite sector and their joint correlations, in order to balance their contributions with the overall risk (financial criterion) (If the composition of the reference universe changes between two quarterly rebalancings, the management team reserves the right, acting in the interest of unitholders, either to keep the securities until the next quarterly rebalancing, or to proceed with selling them by performing an interim rebalancing as permitted by the management process);
- 2) The manager applies an SRI filter to the components in each sector in order to keep 2/3 of the companies with the best SRI scores for their sector, as established by the SRI team for the OFI group, that are kept (non-financial criterion).
- 3) Finally, each security is allocated sector by sector on a discretionary basis. However, this is constrained by the initial sector allocation (financial criterion).

The SRI research team carries out a detailed analysis of the environmental and social issues specific to each sector of activity, and of governance issues.

This study is carried out taking into account Environmental, Social and Governance elements, namely:

- Environmental factor: direct or indirect impact of the issuer's activity on the environment: climate change, natural resources, project funding, toxic emissions, green products;
- Social factor: direct or indirect impact of the issuer's activity on stakeholders: employees, customers, suppliers and civil society, with reference to universal values (in particular: human rights, international labour standards, environmental impact, prevention of corruption, etc.), Human Capital, Supply Chain, Products and Services;
- Governance factor: all processes, regulations, laws and institutions influencing the way the company is managed, administered and controlled, Governance Structure, Market Behaviour.

Depending on the management company's analysis, the Environmental, Social and Governance issues (ESG) constitute areas of risk which may have significant financial impacts on the issuers and therefore on their sustainability. Furthermore, issuers who incorporate sustainable development issues in their growth strategy create opportunities which contribute to their economic development. To this end, the ESG analysis complements and enriches the traditional financial analysis.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector. An ESG score is calculated per issuer using the sector-based reference for key issues which includes the key issue scores for Environment and Social (E and S) and scores for Governance (G) issues.

Governance issues include a fixed weighting of 30% for corporate governance and a variable weighting of 10% to 40% reflecting the level of risk incurred by the conduct of directors and the company. This level varies depending on the sectors of activity.

The overall weighting of the E and S issues is then determined. The weighting of environmental, social and governance issues is specific to each sector of activity.

This ESG score is calculated out of 10.

These scores can be the subject of:

1. Penalties relating to controversies not yet included in the key issue scores.
2. Any bonuses or penalties awarded by the analyst responsible for the sector in the event of divergence on the assessment of an issue by the rating agency.

Companies' ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score compared to other actors in its ICB supersector (level 2). The SRI score is established on a scale of 0.5 to 5, 5 corresponding to the best ESG score in the sector.

Categorising the investment universe:

For your information, within each sector, companies are ranked according to their SRI Score.

Each SRI category covers 20% of companies in the ICB2 sector, and these categories are as follows:

- Under supervision: companies lagging behind in consideration of ESG issues;
- Uncertain: companies whose ESG issues are poorly managed;
- Follower: companies whose ESG issues are averagely managed;
- Involved: companies active in consideration of ESG issues;
- Leaders: companies most advanced in the consideration of ESG issues.

In the 'best in class' approach, the eligible investment universe is defined by selecting 2/3 of the best SRI Scores in each sector within the investment universe for the Sub-Fund (Euro Stoxx Index). The non-financial analysis or rating carried out shall cover at least 90% of the Sub-Fund's net assets.

From this universe, the Sub-Fund will apply the following exclusions:

A policy to fully exclude thermal coal investments by 2030; as OFI Asset Management would like to be part of efforts towards achieving the objective of reducing global warming to below 2°C by 2100, as set out in the Paris Agreement, and therefore achieve GHG-emission neutrality by 2050, OFI Asset Management is committing to completely stopping financing coal by 2030 at the latest on all asset classes and geographical areas. https://www.ofi-am.fr/pdf/ISR_politique_investissement_sortie-du-charbon-thermique-avant-2030.pdf

A policy on oil and gas; OFI Asset Management would like to gradually reduce its investments in unconventional gas and oil extraction companies, before fully excluding oil by 2050. https://www.ofi-am.fr/pdf/ISR_politique-investissement_petrole-et-gaz.pdf

A policy on tobacco; OFI Asset Management has adopted a policy of exiting the tobacco industry by excluding producers from all its investments from the first euro of turnover.

A position on controversial weapons. The Group applies the principles established by the international conventions on the prohibition of anti-personnel mines, cluster munitions and chemical weapons, for its own account and for the UCIs which it actively manages.

In addition, companies which seriously or repeatedly contravene one or more of the Ten Principles of the UN Global Compact without providing an appropriate response or remedy are also excluded.

The ESG analysis of company practices is carried out using a dedicated proprietary tool which automates the quantitative processing of ESG data, combined with qualitative analysis by the SRI division (data mainly from ESG rating agencies, but also from specialised agencies).

There is a risk that, from time to time, our approach will not be effective and that the final rating assigned to an issuer by the Management Company's SRI division will differ from that proposed by a third party.

Furthermore, the selection of SRI UCIs external to the Management Company may generate a lack of consistency insofar as the funds selected can a priori implement different and independent ESG approaches.

The Sub-Fund adheres to the AFG Eurosif Transparency Code for SRI funds open to the public, available at www.ofi-am.fr.

This Code describes in detail the non-financial analysis method, along with the SRI selection process applied.

➤ [SFDR](#)

- ☒ This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.
- ☐ The aim of this product is to achieve sustainable investment. Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices.

1/ How sustainability risks are incorporated into investment decisions:

In order to integrate all sustainability risks into this UCI's investment process, the Company has different methods at its disposal:

An analysis of the following three criteria is carried out on the basis of an internal methodology:

- Environmental: Climate Change – Natural Resources – Project Financing – Toxic Waste – Green Products
- Social: Human Capital – Supply Chain – Goods and Services
- Governance: Governance Structure – Behaviour

Each issuer is therefore given an ESG score which makes it possible to assess its non-financial practices and to classify it within each sector of the investment universe.

For each sector of the investment universe, one third of issuers with the lowest scores are removed.

Issuers are selected from among those with the best ESG practices in their sector.

Controversies that may affect the relationship or impact on one of the issuer's stakeholders are monitored and analysed. They may concern: customers, investors, regulators, suppliers, civil society, employees or the issuer's environment. Details can be found in the Transparency Code.

Controversies will be assessed, at four levels, in relation to their intensity and their dissemination (over time and/or in space).

The Sub-Fund also applies the following exclusions:

A policy to fully exclude thermal-coal investments by 2030; as OFI Asset Management would like to be part of efforts towards achieving the objective of reducing global warming to below 2°C by 2100, as set out in the Paris Agreement, and therefore achieve GHG-emission neutrality by 2050, OFI Asset Management is committing to completely stopping financing coal by 2030 at the latest on all asset classes and geographical areas.

https://www.ofi-am.fr/pdf/ISR_politique_investissement_sortie-du-charbon-thermique-avant-2030.pdf

A policy on oil and gas; OFI Asset Management would like to gradually reduce its investments in unconventional gas and oil extraction companies, before fully excluding oil by 2050. https://www.ofi-am.fr/pdf/ISR_politique-investissement_petrole-et-gaz.pdf

A policy on tobacco; OFI Asset Management has adopted a policy of exiting the tobacco industry by excluding producers from all its investments from the first euro of turnover.

A position on controversial weapons. The Group applies the principles established by the international conventions on the prohibition of anti-personnel mines, cluster munitions and chemical weapons, for its own account and for the UCIs which it actively manages.

In addition, companies which seriously or repeatedly contravene one or more of the Ten Principles of the UN Global Compact without providing an appropriate response or remedy are also excluded.

2/ The results of the assessment of the likely impacts of sustainability risks on the returns of the financial product:

Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the Sub-Fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

3/ Information on how environmental and/or social characteristics are respected:

To ensure that the environmental and/or social characteristics are respected, OFI carries out two further analyses:

- The quarterly ESG analysis of each issuer within its sector, which produces a rating and enables an assessment of all ESG characteristics concerning the issuer;
- Between two ratings, it monitors controversies as indicated previously.

OFI FINANCIAL INVESTMENT - RS EURO EQUITY SMART BETA aims to achieve the best possible risk/performance ratio over the recommended investment horizon by investing in eurozone equities.

The eligible investment universe is defined using a 'best in class' approach, by selecting two thirds of the best SRI Scores in each sector within the investment universe.

OFI's ESG analysis of issuers making up the investment universe is a means of identifying securities which, according to OFI, present the best investment vehicle.

20% of issuers with the lowest scores in their sector, as well as companies directly or indirectly holding thermal coal mines or developing new charcoal-based electricity generation capacities, present, according to OFI, a non-financial risk that may impact their economic outlook, and are excluded from the investment universe. For the same reason, OFI will gradually reduce investments in non-conventional gas and oil extraction companies.

For each Issuer, an analysis is carried out both in terms of its governance structure: Respect for the rights of minority shareholders – Composition and functioning of Boards or Committees, Remuneration of Executives, Accounts, Audit and Taxation, as well as in terms of its Market Behaviour: Business Practices, Market Impact, Business Ethics and Risk Control.

The results of these analyses ensure the keeping or disposal of an issuer in the Sub-Fund's portfolio.

And lastly, companies that do not have an ESG analysis may not account for more than 10% of the portfolio's net assets.

4/ If a benchmark is identified, information on how this index is adapted to the environmental and/or social characteristics of the Sub-Fund:

The Sub-Fund does not have an ESG benchmark.

5/ Consideration of adverse impacts on sustainability factors:

The Management Company undertakes to communicate, by 30 December 2022 at the latest, how it will take into account the negative impacts of the Fund's investments on sustainability factors.

Taxonomy:

The Sub-Fund promotes environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation").

Therefore, under Article 6 of Regulation (EU) 2020/852 (the "Taxonomy Regulation"), it is required to state that the "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities. The underlying investments for the remaining portion of the Sub-Fund do not take the European Union's criteria for environmentally sustainable economic activities into account.

However, as of the date of the last prospectus update, the strategy implemented in the Sub-Fund does not take the European Union's criteria for environmentally sustainable economic activities into account, and, therefore, it has not been possible to calculate how aligned the Sub-Fund's portfolio is with the Taxonomy Regulation.

➤ Assets (excluding embedded derivatives):

Equities:

A minimum of 90% of the Sub-Fund's Net Assets are constantly exposed on eurozone share markets.

The Sub-Fund will be invested in equities and there will be no sector-based constraints when allocating them.

Owing to its eligibility for the SSP taxation system and its classification as "Shares of Eurozone Countries", at least 75% of its assets are invested in shares of companies whose registered office is located in a Member State of the European Union or in another State within the European Economic Area which has signed a tax convention with France which includes an administrative assistance clause aimed at combating fraud and tax evasion, and which are subject to corporate taxation or equivalent in their country of origin".

Debt securities and money market instruments:

In order to achieve the management objective, or as part of the cash management process for the Sub-Fund, the manager may use bonds, debt securities and instruments on the money market, within the limit of 10% of the Net Assets.

Share or UCI shares:

The Sub-Fund may invest up to a maximum of 10% of its Net Assets:

- In shares and/or shares of UCITS governed by French or foreign law (in accordance with Directive 2009/65/EC), which themselves invest up to a maximum of 10% of their assets in shares or shares of other UCITS, AIFs or investment funds;
- In shares or shares of UCIs and investment funds other than those stated above and which meet the conditions set out in paragraphs 1 to 4 of article R. 214-13 of the Monetary and Financial Code.

The Sub-Fund reserves the right to invest in UCIs promoted or managed by companies in the OFI group.

Other eligible assets:

The Sub-Fund may hold up to 10% of its Net Assets in an accumulation of money market instruments, debt securities or capital securities not traded on a regulated market, in compliance with Article R. 214.12 of the French Monetary and Financial Code.

➤ Derivative instruments:

The Sub-Fund can operate on fixed-term or conditional financial instruments traded on regulated and organised markets (French, foreign and/or over-the-counter).

In this context, the manager may take positions with a view to hedging the portfolio against or exposing the portfolio, on a discretionary basis, to equity risks by using instruments such as Futures and Forwards on equity and equity indices, Options on equity and equity indices, and Swaps on equity and equity indices.

Total exposure of the portfolio is not intended to be above 100%.

Equity derivatives:

For exposure to and as a hedge against the general share market risk, the Sub-Fund may use futures contracts listed on the main international indices for shares, individual shares or any other type of share type medium. The Sub-Fund can manage this exposure through options on these indices or futures.

Commitment of the Sub-Fund on financial contracts:

The method for calculation of the global risk is the commitment method.

Counterparties to transactions on financial contracts traded over-the-counter:

The manager may process over-the-counter transactions with the following counterparties: BNP Paribas, CACIB, HSBC and Société Générale.

In addition, the Management Company maintains relations with the following counterparties with whom the manager may have to deal: Bank of America Merrill Lynch, Barclays, Goldman Sachs, JPMorgan, Morgan Stanley, Natixis and UBS.

The Sub-Fund Management Company selects its counterparties for their expertise in each category of derivatives and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the portfolio of the Sub-Fund or on the underlying assets of the financial contracts acquired by the Sub-Fund, or has to give its approval for any transaction relating to the portfolio.

By means of the transactions realised with these counterparties, the Sub-Fund bears the risk of their defaulting (insolvency, bankruptcy, etc.). In such a situation, the net asset value of the Sub-Fund may fall (see definition of this risk in the "Risk profile" section below).

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties.

The financial guarantees authorised by these agreements are sums of money in euros or in currencies and, for some of them, transferable securities.

If the Management Company does not receive guaranteed financial securities, it has neither a policy for discount of securities received, nor a way to evaluate the guarantees in the security.

In the case of receipt of the financial guarantee in cash, this may be:

- Invested in Short-Term Monetary Mutual Funds (UCI), or
- Not invested and placed in a cash account held by the Sub-Fund's Depositary.

The management of financial guarantees may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical resources needed to manage these risks.

The financial guarantees received from the counterparties are not subject to restrictions with regard to their reuse.

The Sub-Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Sub-Fund.

Safe-keeping:

The derivative instruments and the guarantees received are kept by the Sub-Fund's depositary.

Remuneration:

The Sub-Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of transactions on derivative instruments.

➤ Securities with embedded derivatives (within the limit of 20% of the net assets):

Nature of instruments used:

Essentially, Warrants, Subscription Warrants and any type of bond medium to which a right of conversion or subscription are attached.

The strategy of use of embedded derivatives in order to achieve the management objective:

Interventions on securities with embedded derivatives shall be of the same nature as those realised on derivative instruments. Recourse to securities with embedded derivatives is subordinate on their potential advantage in terms of costs/efficiency or liquidity.

➤ Deposits (within the limit of 10% of the net assets):

The Sub-Fund may make deposits of a maximum term of 12 months, with one or more credit institutions. The aim of these deposits is to contribute to the remuneration of the cash position.

➤ Cash borrowing:

In the context of normal operation, the Sub-Fund may occasionally find itself in a debtor position and have recourse, in this case, to cash borrowing, within the limit of 10% of its net assets.

➤ Acquisition transactions and temporary purchase and sale of securities:

The Sub-Fund is not designed to carry out acquisitions transactions or temporary purchase or sale of securities.

Risk profile:

The Sub-Fund will be invested in financial instruments selected by the Management Company. These instruments will experience market developments and fluctuations.

The Sub-Fund is classified as "Shares of eurozone countries". Investors are therefore mainly exposed to the risks below, this list not being exhaustive.

Capital risk and performance risk:

The investor is advised that the performance of the Sub-Fund might not conform to his objectives and that his capital might not be returned in full, the Sub-Fund not benefiting from any guarantee or protection of capital invested.

Equity risk:

The Sub-Fund is invested in or exposed to one or more equity markets which may experience large fluctuations, and to small and medium capitalisations which, taking their specific characteristics into account, may present a liquidity risk. Investors' attention is drawn to the fact that fluctuations in the price of the portfolio assets and/or the market risk will result in a significant reduction in the net asset value of the Sub-Fund.

Interest rate risk:

Because of its composition, the Sub-Fund may be subject to an interest rate risk. This risk results from the fact that, in general, the price of debt securities and fixed-rate bonds falls when rates rise. The net asset value will fall if interest rates rise.

Model risk:

The management process for the Sub-Fund is based in part on using two proprietary models. One of these is used to determine the risk level of an asset compared to other assets in the portfolio, while the other is a non-financial scoring model (including some ESG criteria). There is a risk that these models are not efficient. The performance of the Sub-Fund may therefore be below the management objective.

Counterparty risk:

This is risk linked to the Sub-Fund using futures contracts. These transactions concluded with one or more eligible counterparties potentially expose the Sub-Fund to a risk of one of these counterparties defaulting and possibly resulting in failure to pay.

Sustainability risk:

Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the mutual fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

Subscribers concerned and standard investor profile:

XL shares: all subscribers with a minimum initial subscription amount of EUR 10,000,000.

XXL shares: all subscribers with a minimum initial subscription amount of EUR 200,000,000, except for the Management Company.

I shares: all subscribers with a minimum initial subscription amount of EUR 10,000.

RC shares: all subscribers (Retail clientele).

The RF shares are reserved for investors who subscribe via distributors or intermediaries:

- Subject to national legislation prohibiting any retrocession to distributors;
- providing an independent advisory service within the meaning of EU Regulation MiFID II;
- Providing a service of individual portfolio management under mandate.

GIC shares: the GRI shares are reserved for sale in Germany and Austria with a minimum initial subscription amount of EUR 500,000.

GRC shares: the GRC shares are reserved for sale in Germany and Austria with a minimum initial subscription amount of 1 unit.

The recommended investment period: more than five years.

The amount which it is reasonable to invest in this Sub-Fund depends on the personal situation of the investor. To determine this, investors should take into account their assets/personal wealth, their current requirements and the recommended minimum investment term but also their willingness to take risks or, on the contrary, to favour prudent investment. They are also strongly recommended to sufficiently diversify their investments, so as not to expose them exclusively to the risks of this Sub-Fund.

Procedure for determination and allocation of distributable amounts:

XL shares: capitalisation and/or distribution shares.

I shares: capitalisation and/or distribution shares.

XXL shares: capitalisation and/or distribution shares.

RC – RF - GIG – GRC shares: capitalisation shares.

Entry into the accounts according to the cashed coupon method.

The sums distributable by an UCITS are made up of:

1° The net result plus retained income plus or minus the balance of the income adjustment account;

2° Net realised capital gains less net capital losses realised during the financial year, plus net capital gains of the same kind from previous financial years not paid out or accumulated, reduced or increased by the balance of the adjustment account for capital gains.

The sums mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Board of Directors decides on the allocation of profit.

Distributable sums are paid within a maximum of five months following the end of the financial year.

The Sub-Fund has opted for the following option for the XL and XXL shares and the I shares:

Distributable amounts relating to the net result:

- ☐ Pure accumulation: the distributable sums relating to the net result are capitalised in full, except those subject to mandatory distribution by virtue of the law;
- ☐ Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☒ The General Meeting decides, each year, on allocation of the net result. The Board of Directors may decide to make exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- ☐ Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☒ The General Meeting decides, each year, on allocation of the realised capital gains. The Board of Directors may decide to make exceptional interim payments.

The Sub-Fund has opted for the following option for the RC - RF - GIC - GRC shares:

Distributable amounts relating to the net result:

- ☒ Pure accumulation: the distributable sums relating to the net result are capitalised in full, except those subject to mandatory distribution by virtue of the law;
- ☐ Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☐ The General Meeting decides, each year, on allocation of the net result. The Board of Directors may decide to make exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- ☐ Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☒ The General Meeting decides, each year, on allocation of the realised capital gains. The Board of Directors may decide to make exceptional interim payments.

Characteristics of the shares:

Characteristics						
Shares	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
XL shares	FR0010436618	Capitalisation and/or Distribution	EUR	To subscribers with a minimum subscription amount of EUR 10,000,000 (ten million euros)	EUR 10,000,000 (*)	Nil
I shares	FR0012046621	Capitalisation and/or Distribution	EUR	All subscribers (Institutional Clientele)	EUR 500,000 (*)	Nil
RC shares	FR0013267135	Capitalisation	EUR	All subscribers (Retail Clientele)	Nil	Nil
RF shares	FR0013308996	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - providing an independent advisory service within the meaning of EU Regulation MiFID II - providing a service of individual portfolio management under mandate (**)	Nil	Nil
GIC shares	FR0013303617	Capitalisation	EUR	Shares reserved for sale in Germany and Austria	EUR 500,000	Nil
GRC shares	FR0013303625	Capitalisation	EUR	Shares reserved for sale in Germany and Austria	Nil	Nil
XXL shares	FR00140054B6	Capitalisation and/or Distribution	EUR	To subscribers with a minimum subscription amount of EUR 200,000,000 (200 million euros) (*)	EUR 200,000,000 (except for the Management Company)	Nil

(*) For the I, XL and XXL shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCIF/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCIF/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF - GIC and GRC shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Subscription and redemption procedure:

Two options: via OFI ASSET MANAGEMENT (for directly registered shares) or via SOCIETE GENERALE (for managed bearer and registered shares):

Subscription and redemption requests are centralised every valuation day up to 12:00 with the Depositary and are matched based on the next net asset value, at an unknown rate.

The corresponding payments are made on the second non-holiday trading day worked following the net asset value date applied.

Option of subscribing in amounts and/or in fractions of shares: redemptions are only possible in quantities of units (ten thousandths).

Date and frequency of calculation of the daily net asset value: daily.

The net asset value is calculated every non-holiday trading day worked in Paris and Frankfurt, and is dated that same day. However, on the final day of the year, if the Paris or Frankfurt stock exchange is closed, a net asset value will be calculated based on the latest known prices. However, this will not be used for Subscriptions/Redemptions.

The original net asset value of XL shares is EUR 100.

The original net asset value of I shares is EUR 100

The original net asset value of GI and GR shares is EUR 100

The original net asset value of GIC and GRC shares is EUR 100

The original net asset value of XXL shares is EUR 50,000

Crisis in Ukraine: As per the provisions of EU Regulation No. 833/2014, any private individuals residing in Russia or Belarus or any legal person, entity or body established in Russia or Belarus, with the exception of nationals of a Member State and private individuals holding a temporary or permanent residence permit in a Member State, are prohibited from subscribing to shares in this UCI from 12 April 2022.

Body designated for centralising subscriptions and redemptions:

For directly registered shares:

OFI ASSET MANAGEMENT
22 Rue Vernier – 75017 PARIS

In the context of handling the SICAV's liabilities, subscription and redemption orders may be placed directly with the Management Company, for shares to be registered or directly registered shares, and with SOCIETE GENERALE (by delegation by the Management Company), for shares to be registered or registered bearer shares, which will process these orders in connection with Euroclear France, to which the SICAV is admitted for trading.

The process for placing subscription or redemption orders for shares to be registered or directly registered shares is available from the Management Company.

After collection of these orders, OFI ASSET MANAGEMENT will send them to SOCIETE GENERALE in its capacity as affiliate of Euroclear France.

For managed bearer and registered shares:

SOCIETE GENERALE
32, rue du Champ-de-tir, 44000 Nantes (France).

Investors intending to subscribe to shares and shareholders wishing to redeem shares are invited to make inquiries directly with OFI ASSET MANAGEMENT (for directly registered shares) or SOCIETE GENERALE (by delegation by the Management Company for managed bearer shares and registered shares) regarding the deadline for consideration of their subscription or redemption request, this deadline possibly being prior to the centralisation time mentioned above.

The net asset value of the Sub-Fund is available on request from:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 PARIS
At the following e-mail address: contact@ofi-am.fr

Charges and fees:

➤ Subscription and redemption fees:

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price.

Commission retained by the Sub-Fund serves to offset the costs borne by the Sub-Fund to invest or divest the assets entrusted.

Commission not retained is paid to the Management Company or to the marketers.

Fees payable by investors, collected at the time of subscriptions and redemptions	Base	Rate / scale XL - I - RC - RF shares	Rate / scale GIC - GRC shares	Rate / scale XXL shares
Subscription fee not retained by the Sub-Fund	Net asset value X number of units	Nil	2%	5% (*)
Subscription fee retained by the Sub-Fund	Net asset value X number of units	Nil	Nil	Nil
Redemption fee not retained by the Sub-Fund	Net asset value X number of units	1% maximum	Nil	5% (*)
Redemption fee retained by the Sub-Fund	Net asset value X number of units	Nil	Nil	Nil

(*) the PMC reserves the right to deduct its subscription/redemption fees or not

➤ Management fees:

Fees cover all costs invoiced directly to the Sub-Fund, with the exception of transactions costs.

For more detail about the fees actually charged to the Sub-Fund, please refer to the Key Investor Information Document.

	Costs charged to the Sub-Fund	Base	Rate/scale XL shares	Rate/scale L shares	Rate/scale RC shares	Rate/scale RF shares	Rate/scale GIC shares	Rate/scale GRC shares	Rate / scale XXL shares
1	Management Company's external management fees and running costs	Net assets	0.35% incl. tax	0.65% incl. tax	1.50% incl. tax	0.95% incl. tax	0.95% incl. tax	1.65% incl. tax	0.15%
2	Maximum turnover fee per transaction (1) Service provider collecting turnover fee: 100% depositary / custodian	Fixed fee per transaction Transferable securities and money market products Eurozone and Mature Countries Emerging Countries UCI "Ordinary" OTC products "Complex" OTC products Cleared derivatives	EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)						
3	Outperformance fee	-	20% (including tax) of the performance exceeding the Euro Stoxx Reinvested Net Dividends index.	20% (including tax) of the performance exceeding the Euro Stoxx Reinvested Net Dividends index.	20% (including tax) of the performance exceeding the Euro Stoxx Reinvested Net Dividends index.	20% (including tax) of the performance exceeding the Euro Stoxx Reinvested Net Dividends index.	Nil	Nil	20% (including tax) of the performance exceeding the Euro Stoxx Reinvested Net Dividends index.

Operating and management fees are directly charged to the profit and loss account of the Sub-Fund on calculation of each net asset value.

Only the fees mentioned below may sit outside of the 3 groups of fees referenced above and, in this case, must be mentioned hereafter:

- The contributions owed for management of the Sub-Fund, applying d) of the 3rd clause of part II of Article L.621-5-3 of the French Monetary and Financial Code;
- Exceptional and non-recurring taxes, fees and governmental rights (in relation to the UCITS);
- Exceptional and non-recurrent costs with a view to recovery of receivables (e.g. Lehman) or, in the context of a lawsuit, to assert a right (e.g. class action lawsuits).

The information relating to these fees is also set out ex post in the Sub-Fund's annual report.

➤ Outperformance fee:

Variable fees correspond to an outperformance fee. The calculation period for the outperformance fee runs between 1 August and 31 July each year. Each time the net asset value is established, the outperformance of the Sub-Fund is defined as the positive difference between the net assets of the Sub-Fund before consideration of any provision for outperformance fee, and the net assets of a notional Sub-Fund achieving a performance corresponding to that of the Sub-Fund's benchmark (calculated on the basis of reinvested net dividends) and registering the same pattern of subscriptions and redemptions as the actual Sub-Fund.

Each time the net asset value is established, the outperformance fee, then defined equal to 20% incl. tax of the performance above the Euro Stoxx Reinvested Net Dividends index, forms the subject of a provision, or a provision reversal limited to the existing allocation. Such a provision can only be posted on the condition that the net asset value, after consideration after any provision for outperformance fee, is higher than the net asset value at the start of the financial year. In the case of negative absolute performance, when the relative performance of the Sub-Fund is positive, this same outperformance fee shall also be collected, but this shall be limited to 1.5% of the Net Assets.

By way of exception for XXL shares, the initial calculation period for the outperformance fee will run between 19/11/2021 and 31/07/2023.

In the case of redemptions, the share of the outperformance fee corresponding to the redeemed shares is collected by the Management Company. Apart from redemptions, the outperformance fee is collected by the Management Company after each calculation period.

A description of the method used for calculation of the outperformance fee is made available to subscribers by the Management Company.

➤ Procedures for calculation and allocation of the remuneration on acquisitions and temporary purchase or sale of securities:

Not applicable.

➤ Brief description of the procedure for choosing brokers:

The OFI Group has introduced a procedure for selection and assessment of market brokers, which makes it possible to select, for each category of financial instruments, the best market brokers and to ensure the quality of execution of orders placed on behalf of our UCITS under management.

The management teams can send their orders directly to the market brokers selected or go through the OFI Group trading desk, OIS.

This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, Shares or UCI Shares, Financial contracts.

This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

A multi-criteria valuation is carried out on a six-monthly basis by the OFI Group's management teams. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- the nature of the financial instrument, the execution price, where applicable the total cost, the speed of execution and the size of the order;
- Feedback of operational incidents detected by the managers or the Middle Office.

At the end of this valuation, the OFI Group can reduce the volumes of orders entrusted to a market broker, or remove it temporarily or permanently from its list of authorised service providers.

This valuation can be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected;
- An additional qualitative analysis;
- Due diligence, which aims to validate the option of intervening on a given fund and of setting investment limits on the fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of certain financial instruments, the Management Company uses commission sharing agreements (CCP or CSA), according to which a limited number of investment service providers:

- Provide the order execution service;
- Collect brokerage costs relating to services that assist with investment decisions;
- Pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

Commercial information

1/ Distribution

Distributable sums are paid out, where applicable, within five months at the most of the end of the financial year.

2/ Redemption or reimbursement of shares

Subscriptions and redemptions of shares of the Sub-Fund can be sent to:

For directly registered shares

OFI ASSET MANAGEMENT
22 Rue Vernier, 75017 Paris (holder of Register of directly registered shares)

For managed bearer and registered shares

SOCIÉTÉ GÉNÉRALE.

Postal address of function of centralisation of subscription/redemption orders and keeping of registers (by delegation by the Management Company): 32, rue du Champ-de-tir — 44000 Nantes (France).

Shareholders are informed of changes affecting the Sub-Fund according to the terms defined by the Autorité des Marchés Financiers: specific provision of information or any other method (financial notices, periodic documents and so on).

3/ Distribution of information about the Sub-Fund

Shareholders are informed of changes affecting the Sub-Fund according to the terms defined by the Autorité des Marchés Financiers: specific provision of information or any other method (financial notices, periodic documents and so on).

The document about the voting policy for management companies in the OFI group and the report on the terms for exercising these voting rights are available on the management company's website or at its registered office.

The Sub-Fund prospectus, the net asset value of the Sub-Fund and the latest annual reports and periodic documents are available, on request, from:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 PARIS
At the following e-mail address: contact@ofi-am.fr

4/ Information on ESG criteria

The Management Company makes available to the investor information about the procedure for consideration, in its investment policy, of criteria relating to compliance with environmental, social and governance quality objectives on its website www.ofi-am.fr and in the annual report for the Sub-Fund (from financial years starting from 1st January 2012).

5/ Transfer of portfolio composition

The Management Company may transfer, directly or indirectly, the composition of the assets of the Sub-Fund to the Sub-Fund holders who have professional investor status, solely for purposes related to regulatory obligations in the context of calculation of equity. This transfer occurs, where applicable, within a period of no more than 48 hours after publication of the net asset value of the Sub-Fund.

Investment rules

THE SUB-FUND IS SUBJECT TO THE INVESTMENT RULES AND REGULATORY RATIOS APPLICABLE TO "AUTHORISED UCITS IN ACCORDANCE WITH DIRECTIVE 2009/65/EC" IN ARTICLE L.214-2 OF THE FRENCH MONETARY AND FINANCIAL CODE.

The Sub-Fund is subject to the investment rules and regulatory ratios applicable to authorised UCITS in accordance with Directive 2009/65/EC coming under Article L.214-2 of the French Monetary and Financial Code, governed by Sub-section 1 of Section 1 of Chapter IV of Title I of Book II of the French Monetary and Financial Code.

The main financial instruments and management techniques used by the Sub-Fund are mentioned in Part II, "Specific provisions", of the Prospectus.

Global risk

The method applied for calculation of the global risk is the commitment method.

Rules for valuation and posting of assets

The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated every non-holiday trading day and is dated that same day.

// RULES FOR VALUATION OF ASSETS:

The Sub-Fund has complied with the accounting rules established by the amended Accounting Standards Authority regulation no. 2014-01 on the accounting plan of open-ended UCIs.

Accounts relating to the securities portfolio are kept based on historical cost: entries (purchases or subscriptions) and exits (sales or redemptions) are posted based on the acquisition price, excluding costs.

Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus.

Accrued coupons on negotiable debt securities are considered on the day of the net asset value date.

The Sub-Fund values its securities at the actual value, the value resulting from the market value or in the absence of any existing market, by using financial methods. The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate of portfolio".

Description of methods of valuation of balance sheet entries and fixed-term and conditional transactions:

▪ Financial instruments:

- Equity securities: equity securities admitted for trading on a regulated or similar market are valued based on closing prices.
- Debt securities: debt securities admitted for trading on a regulated or similar market are valued, under the responsibility of the Management Company, by comparing the prices of these assets with various sources.
- Money market instruments:
 - Negotiable debt securities (NDS) with a duration on issue, acquisition or residual duration which is less than three months are valued using a linear method up to maturity at the issue or acquisition price or at the last price applied for their valuation at the market price.
 - Negotiable debt securities (NDS) with a residual duration of more than three months are valued at the market price at the time of publication of inter-bank market prices.

- Unlisted transferable securities: unlisted transferable securities are valued under the responsibility of the Management Company using methods based on the asset value and the return, taking into consideration the prices applied at the time of recent significant transactions.

- **UCI:**

Shares or shares of UCIs are valued at the last known net asset value on the actual day of calculation of the net asset value.

- **Financial contracts (otherwise known as "futures instruments") within the meaning of Article L.211-1, III of the French Monetary and Financial Code:**

- Financial contracts traded on a regulated or similar market: futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):
 - Financial contracts not traded on a regulated or similar market: financial contracts not traded on a regulated or similar market and forming the subject of settlement are valued at the settlement price.
 - Financial contracts not traded on a regulated or similar market and not cleared: financial contracts not traded on a regulated or similar market, and not forming the subject of clearing, are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

- **Acquisitions and temporary purchases and sales of securities:**

Not applicable

- **Deposits:**

Deposits are valued at their book value.

- **Currencies:**

Foreign currencies in cash are valued with the prices published daily on the financial databases used by the Management Company.

III/ METHOD OF POSTING:

Description of method followed for posting income from securities with fixed income:

Result is calculated based on coupons cashed. Coupons accrued on the day of the valuations constitute an element of the valuation difference

Description of the method for calculating fixed management fees:

Management fees are directly charged to the profit and loss account of the UCITS, when each net asset value is calculated. The maximum rate applied on the basis of net assets may not be more than 0.35% incl. tax for XL shares, 0.65% incl. tax for I shares, 1.50% incl. tax for RC shares, 0.95% incl. tax for RF shares, 0.95% incl. tax for GIC shares; 1.65% incl. tax for GRC shares and 0.15% incl. tax on XXL shares, all UCIs inclusive.

Description of the method for calculating variable management fees on XL - I - RC - RF and XXL shares:

The variable management fees correspond to 20% incl. tax of the performance exceeding the Euro Stoxx Reinvested Net Dividends index. These will be provisioned on each net asset value.

By way of exception for RF shares, the initial calculation period for the outperformance fee will run between 09/03/2018 and 31 July 2019.

Allocation of profits:

Under the regulations set out in the Prospectus, which has been approved by the Financial Markets Authority, each year, the Management Company makes a decision about allocating profits and may decide to capitalise them or distribute them completely or partially.

Remuneration

In accordance with Directive 2009/65/EC, management has introduced a remuneration policy adapted to its organisation and its activities.

The aim of this policy is to define the practices concerning the various remunerations of employees with authority relating to decision-making, control or risk-taking within the company.

This remuneration policy has been defined in the light of the objectives, values and interests of the OFI Group, the UCITS managed by the Management Company and their holders.

The objective of this policy is to not encourage excessive risk-taking in contradiction with the risk profile of the UCITS managed.

The remuneration policy is adopted and supervised by the OFI Group's Strategic Committee.

The remuneration policy is available on the website www.ofi-am.fr or free of charge upon written request.

Sub-Fund no. 3

OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM

(KIID)

Este documento proporciona los datos fundamentales para el inversor acerca de este OICVM. No se trata de un documento de marketing. La ley exige que proporcionemos esta información para ayudar a los inversores a comprender la naturaleza y los riesgos asociados a la inversión en este Subfondo. Se recomienda a los inversores que lean este documento para poder tomar una decisión con conocimiento de causa acerca de si deben invertir o no.

OFI FINANCIAL INVESTMENT - RS EURO CREDIT SHORT TERM – ACCIONES I - FR0000979866

Subfondo de derecho francés de la SICAV OFI FINANCIAL INVESTMENT

Al igual que ocurre con la SICAV, el Subfondo está gestionado mediante delegación por la sociedad OFI ASSET MANAGEMENT.

☒ Este Subfondo promueve características medioambientales o sociales, pero no tiene como objetivo una inversión sostenible.

Objetivos y política de inversión

Clasificación de la AMF: obligaciones y otros títulos de deuda denominados en euros.

Objetivo de gestión: el Subfondo tiene como objetivo de gestión obtener una rentabilidad superior a la del índice €STR capitalizado a diario, a lo largo del plazo de inversión recomendado, a través de una exposición a los productos de tipos de interés, aplicando un enfoque ISR.

Indicador de referencia: el indicador de referencia con respecto al cual el inversor podrá comparar la rentabilidad del OICVM es el índice €STR capitalizado. El índice «€STR» (Euro Short-Term Rate) es el resultado de calcular la media ponderada de las transacciones diarias cuando el importe diario es superior a 1 millón de euros en préstamos no garantizados ejecutados en el mercado monetario por las instituciones bancarias más activas de la zona euro. El Banco Central Europeo se encarga de realizar este cálculo a partir de los datos de las transacciones reales suministrados por una muestra de los bancos más importantes de la zona euro. El índice se publica en el sitio web www.ecb.europa.eu. Su código en Bloomberg es ESTRON Index. El Banco Central Europeo, como administrador del índice €STR, se beneficia de la exención establecida en el artículo 2.2 a) del Reglamento de Índices de Referencia y, por lo tanto, no tiene la obligación de inscribirse en el registro de administraciones y de índices de referencia mantenido por la ESMA. De conformidad con lo establecido en el Reglamento (UE) 2016/1011 del Parlamento Europeo y del Consejo del 8 de junio de 2016, la Sociedad Gestora cuenta con un procedimiento de seguimiento de los índices de referencia utilizados en el que se describen las medidas que se deben adoptar en caso de que se produzcan modificaciones sustanciales en un índice o en caso de que dicho índice deje de suministrarse.

Estrategia de gestión: la cartera se compone y se gestiona aplicando un análisis cuantitativo y cualitativo al universo de inversión, con el fin de integrar en el Subfondo aquellos valores considerados adecuados a los objetivos y límites de gestión.

El Subfondo tiene como objetivo aprovechar:

- la evolución de los tipos a corto plazo durante los periodos de cambio del ciclo monetario. Ello implica que los gestores controlen activamente la sensibilidad del Subfondo. Así, en el caso de que los gestores den prioridad a una subida de los tipos, la sensibilidad del Subfondo se verá reducida para disminuir el impacto de la subida prevista sobre el valor liquidativo. Y, al contrario, cuando la situación anticipa una caída de los tipos de interés directores, la sensibilidad se aumentará para disfrutar de la apreciación de los títulos a tipo fijo.

La sensibilidad del Subfondo se moverá entre una horquilla que va de 0 a 2

- de una gestión activa de los emisores que integran la composición de la cartera. La evolución de los diferenciales de crédito (márgenes de crédito existentes entre los títulos emitidos por entidades privadas y aquellos emitidos por el Estado) tendrá un impacto importante sobre la evolución del valor liquidativo. Por lo tanto, la selección de los emisores en los que invierte el Subfondo es un elemento importante para lograr la rentabilidad esperada. A la hora de seleccionar emisores individuales se recurre a la experiencia combinada de los analistas de crédito de OFI AM (análisis fundamental) y de los gestores de crédito (análisis de mercado), además de a un análisis cuantitativo para seleccionar a los emisores acordes con las restricciones de gestión y que ofrezcan el mayor potencial de revalorización. Cabe subrayar que no se invierte en emisores soberanos.

En el marco de su gestión, el gestor seleccionará valores con un vencimiento máximo de tres años. Estas estrategias podrán aplicarse simultáneamente en el Subfondo.

el gestor, paralelamente al análisis financiero, completa su estudio mediante el análisis de los criterios extrafinancieros para priorizar una selección de «Inversiones Socialmente Responsables» (ISR) de las sociedades en cartera. El análisis o la calificación extrafinanciera llevados a cabo abarcarán, como mínimo, el 90 % de títulos en cartera (en porcentaje de los activos netos del FCP, tras deducir los activos líquidos).

El universo de inversión se define del siguiente modo: el conjunto de empresas financieras y no financieras con una calificación de «Investment grade» que hayan emitido obligaciones en euros. Para ello, utilizamos como perímetro de referencia el índice ICE BOFA 1 - 3 Year Euro Corporate Index (código: ER01). Esto supone aproximadamente 550 emisores (*) - (*) Datos válidos a fecha de 30 de abril de 2022 que pueden evolucionar.

Dentro del universo de inversión del Subfondo mantenido por la Sociedad Gestora, el equipo de estudios ISR elabora un análisis detallado de los factores medioambientales y sociales específicos de cada sector de actividad, así como de los factores de gobernanza.

Este estudio se realiza teniendo en cuenta elementos Medioambientales, Sociales y de Gobernanza, es decir:

- dimensión Medioambiental: impacto directo o indirecto de la actividad del emisor sobre el medio ambiente: cambios climáticos, recursos naturales, financiación de proyectos, residuos tóxicos y productos ecológicos

- dimensión Social: impacto directo o indirecto de la actividad del emisor sobre las partes interesadas: asalariados, clientes, proveedores y sociedad civil, en relación con valores fundamentales (en especial: derechos humanos, normas laborales internacionales, impacto medioambiental, lucha contra la corrupción...), Capital Humano, Cadena de suministro, Productos y servicios;

- dimensión de Gobernanza: conjunto de procesos, reglamentos, leyes e instituciones que influyen en la manera en que la sociedad se dirige, administra y controla, Estructura de la Gobernanza, Comportamiento de los mercados.

El equipo de análisis ISR establece una referencia sectorial de factores clave (medioambientales, sociales y de gobernanza, enumerados más adelante), seleccionando, con respecto a cada sector de actividad, los factores ESG más importantes para dicho sector. A partir de la referencia sectorial de factores clave, se calcula una Nota ESG por emisor que incluye, por una parte, las notas de los factores clave medioambientales y sociales (E y S), y por otra parte, los factores de gobernanza (G). Los factores de gobernanza incluyen una ponderación fija del 30 % para el gobierno corporativo y una ponderación variable de entre el 10 y el 40 % que refleja el nivel de riesgo inducido por el comportamientos de los directivos o de la empresa. Este nivel varía en función de los sectores de actividad. La

ponderación global de los factores E y S se determina a continuación. La ponderación de los factores medioambientales, sociales y de gobernanza es específica para cada sector de actividad. Esta nota ESG se calcula sobre 10.

Estas notas pueden ser objeto de: posibles factores negativos asociados a controversias todavía no integradas en las calificaciones de los factores clave, y de posibles factores positivos o negativos atribuidos por el responsable del análisis del sector en caso de divergencia en la apreciación de un factor por parte de la agencia de calificación.

Se excluyen del universo de inversión los emisores incluidos en el subconjunto del 20 % con un peor desempeño en relación con los objetivos ESG (categoría ISR «Bajo control») («Scores Best In Class» calculados por nuestro centro de ISR).

Además, este universo de inversión se podrá completar con una lista de emisores no representados en el índice, como los emisores que no cuenten con una calificación ofrecida por una agencia, pero que se considere que tienen una calificación «Investment grade» de acuerdo con el análisis de la Sociedad Gestora, los emisores «High Yield» tras una degradación en la calificación, o incluso los emisores que tan solo estén presentes en formato monetario. Esta lista complementaria no podrá representar más del 10 % del universo de inversión y los emisores incluidos en esta lista deberán obtener una nota superior al umbral de exclusión establecido para el universo de inversión de referencia (ER01). El Subfondo está adherido al Código de Transparencia AFG Eurosif para los Fondos OIC ISR abiertos al público, y está disponible en el sitio web www.ofi-am.fr.

El análisis ESG de las prácticas empresariales se lleva a cabo con la ayuda de una herramienta patentada específica que permite automatizar cuantitativamente los datos ESG, en combinación con un análisis cualitativo del centro de ISR (datos procedentes, básicamente, de agencias de calificación ESG, pero también de agencias especializadas). Existe el riesgo de que, de forma puntual, nuestro enfoque no sea eficiente y de que la nota final asignada a un emisor por parte del centro de ISR de la Sociedad Gestora difiera de la propuesta por un tercero.

Además, la selección de OIC ISR ajenos a la Sociedad Gestora puede generar una ausencia de coherencia en la medida en que los fondos seleccionados puedan, a priori, utilizar enfoques ESG diferentes e independientes entre sí.

El Subfondo podrá invertir hasta el 110 % de sus activos, como máximo, en títulos de deuda, obligaciones e instrumentos del mercado monetario. Se trata principalmente de obligaciones y de títulos de deuda negociables, incluidas las obligaciones convertibles (hasta el límite máximo del 10 % de los activos del Subfondo), negociados en un mercado regulado de un país de la OCDE (ya que la principal zona de inversión es la zona euro), denominados en euros y emitidos por empresas privadas o públicas.

Los títulos adquiridos en cartera o, en su defecto, sus emisores, deben tener la calificación de «Investment grade», según la política de calificación aplicada por la Sociedad Gestora. Esta política de calificación de los títulos de deuda contempla una única norma en materia de asignación de calificaciones a largo plazo a los títulos obligacionistas. En virtud de esta política, la calificación se determina en función de las notas atribuidas por una o varias agencias reconocidas y aquella obtenida a partir de los análisis del equipo de Análisis de Crédito de la Sociedad Gestora. En caso de rebaja de la calificación de un título a la categoría «non investment grade», asignada según la política de calificación aplicada, el gestor tendrá la posibilidad de conservar la cartera tal cual a la espera del visto bueno del equipo de Análisis de Crédito o de Gestión de Riesgos. En caso contrario, deberá aplicar cualquier medida de corrección necesaria para volver a cumplir sus compromisos de composición de la cartera en un plazo máximo de tres meses. El Subfondo podrá mantener títulos «non investment grade» (según la calificación de las agencias o el análisis interno de la Sociedad Gestora, o sin calificación alguna) hasta el límite máximo del 10 % de sus activos netos.

El Subfondo podrá intervenir en los mercados financieros a plazo regulados franceses o extranjeros (contratos de futuros y opciones) y realizar operaciones extrabursátiles (swaps, caps y floors, opciones y contratos a plazo), en el marco de su objetivo de gestión. El Subfondo podrá invertir igualmente en instrumentos del mercado monetario (incluido el 10 % como máximo de sus activos en euros en pagarés), en el marco de la colocación de tesorería.

En lo que respecta a los tipos de interés, los gestores podrán utilizar los instrumentos financieros a plazo negociados en mercados extrabursátiles o en un mercado regulado, ya sea con fines de cobertura, ya sea con fines de exposición. En lo que respecta a los tipos de cambio, los gestores podrán utilizar instrumentos derivados (swaps, futuros, opciones o contratos) con fines de cobertura del riesgo de divisas. Los gestores podrán recurrir igualmente a la compra o a la venta de instrumentos financieros a plazo que respondan a las características de los derivados de crédito (swap de incumplimiento crediticio) definidos por los acuerdos marco de inversión franceses (FBF) o internacionales (ISDA). La exposición del Subfondo a los derivados de crédito no podrá superar el 100 % de los activos netos.

El Subfondo podrá tener exposición en proporciones minoritarias a las obligaciones convertibles cuando estas ofrezcan oportunidades más atractivas que las obligaciones antes citadas. Generalmente, la sensibilidad de la acción, en el momento de adquirir esas obligaciones convertibles, es desdoblable, aunque la evolución de los mercados puede dar lugar a una sensibilidad de la acción residual.

Condiciones de suscripción y de recompra: la periodicidad de cálculo del valor liquidativo es diaria. El valor liquidativo se calcula cada día hábil bursátil no festivo en París.

El inversor tiene la capacidad de suscribir o de obtener el reembolso de sus participaciones a través de OFI ASSET MANAGEMENT (participaciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las participaciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h al Depositario, que se tramitará según el próximo valor liquidativo, es decir, con una cotización desconocida. Los dividendos se capitalizan.

Recomendación: la duración recomendada de la inversión es de dieciocho meses. Puede que no sea la más adecuada para aquellos inversores que prevean retirar su inversión antes de dieciocho meses.

Perfil de riesgo y rentabilidad

Riesgo inferior Riesgo superior

Un beneficio potencialmente inferior Un beneficio potencialmente superior

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Este indicador sintético se ha deducido de la estimación de una volatilidad histórica calculada a partir de las rentabilidades semanales de la inversión durante un periodo de cinco años. El riesgo del Subfondo se sitúa actualmente en el nivel 2 del indicador sintético. Este bajo nivel de riesgo se explica por la naturaleza de las estrategias puestas en marcha.

El Subfondo invierte en obligaciones y títulos de deuda cuyo vencimiento máximo es de tres años: el 90 % de estos títulos tienen, en el momento de su adquisición, una calificación de «investment grade». Esta calificación se determina en función de las notas atribuidas por una o varias agencias reconocidas y aquella obtenida a partir de los análisis del equipo de Análisis de Crédito de la Sociedad Gestora. Además, la sensibilidad global del Subfondo a los tipos de interés se mantiene entre 0 y 2.

Riesgos importantes para el Subfondo que no se tienen en cuenta en el indicador

Riesgo de crédito: al estar invertido en obligaciones y otros títulos de deuda denominados en euros, el Subfondo está expuesto al riesgo de crédito en caso de degradación de la calidad de crédito o en caso de quiebra de los emisores de los títulos integrados en la cartera. Por lo tanto, el valor liquidativo puede caer.

Riesgo asociado al uso de productos derivados: el Subfondo está expuesto al riesgo asociado al uso de productos derivados, particularmente debido a la posibilidad de cubrirse o exponerse a los mercados a través de contratos a plazo firmes (futuros, contratos a plazo sobre divisas, swaps de tipos de interés, contratos de protección «CDS») o condicionales (opciones, caps y floors). Por lo tanto, el valor liquidativo puede caer.

Los datos históricos, como aquellos utilizados para calcular el indicador sintético, podrían no ser una indicación fiable del perfil de riesgo futuro de su Subfondo. No es seguro que la categoría de riesgo y rentabilidad indicada se mantenga sin cambios, por lo que la clasificación de su Subfondo puede verse sometida a cambios con el paso del tiempo. La categoría más baja no significa que la inversión carezca de riesgos. Puede obtener información más detallada acerca del perfil de riesgo y el rendimiento en el folleto completo disponible a través de la Sociedad Gestora OFI ASSET MANAGEMENT.

Comisiones y gastos

Los gastos y comisiones abonados permiten cubrir los costes de explotación del Subfondo, incluidos los costes de comercialización y distribución de las participaciones. Estos gastos reducen el crecimiento potencial de las inversiones.

Gastos puntuales abonados antes o después de realizar la inversión

Comisión de suscripción	2 %, máximo
Comisión de salida	1 %, máximo

Las comisiones de suscripción y de salida mencionadas corresponden a valores máximos. En algunos casos, el inversor podrá pagar menos. Su asesor o su distribuidor podrán indicarle el importe efectivo de las comisiones de suscripción y salida. Las comisiones de suscripción se abonan antes de que se invierta el capital y de que los ingresos de su inversión sean distribuidos.

Gastos abonados por el Subfondo durante un año

Gastos corrientes ¹	0,15 %
--------------------------------	--------

Gastos abonados por el Subfondo en determinadas circunstancias

Comisión de rentabilidad superior a la prevista	20 % (impuestos incluidos) de la comisión por rentabilidad superior, en relación con la mejor rentabilidad entre el índice €STR capitalizado a diario + 25 puntos básicos y (0) %
-------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Gastos corrientes¹: esta cifra se basa en los gastos del ejercicio anterior, cerrado en diciembre de 2021. Este porcentaje puede variar de un año a otro.

A partir del 16 de septiembre de 2019, el Subfondo cerrará cada ejercicio el último día hábil bursátil no festivo del mes de diciembre.

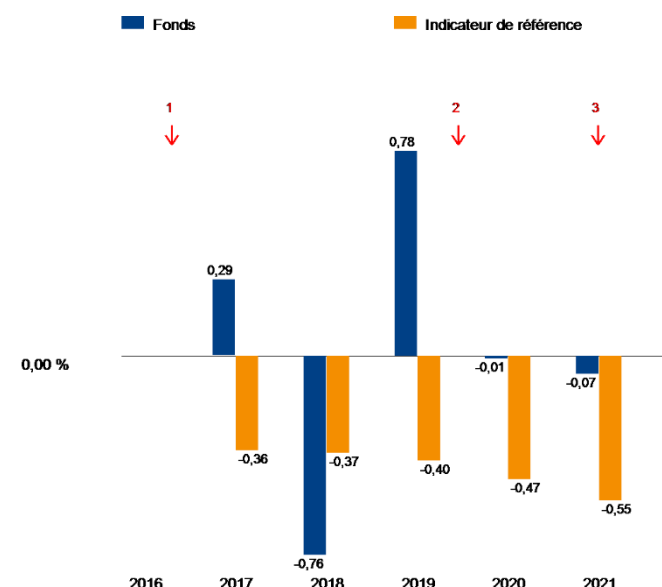
Los gastos corrientes no incluyen: las comisiones por una rentabilidad superior a la prevista y las comisiones de intermediación, salvo los gastos de suscripción o salida pagados por el Subfondo, cuando se compran o se venden participaciones de otro instrumento de gestión colectiva. Este porcentaje puede variar de un año a otro.

El periodo de retención de los gastos variables se extiende del 1 de abril al 31 de marzo de cada año.

Los gastos relativos a la comisión por rentabilidad superior a la prevista durante el periodo comprendido entre el 1 de abril de 2021 y el 31 de marzo de 2022 se elevan al 0,01 %.

Para obtener más información acerca de los gastos, consulte el apartado «Gastos y comisiones» del folleto de este Subfondo, disponible en el sitio web www.ofi-am.fr

Rentabilidades pasadas



Indicador de referencia: €STR capitalizado

Hasta el 31 de marzo de 2021, el Fondo utilizaba el EONIA Total Return Index como indicador de referencia.

Las comisiones de suscripción abonadas no se tienen en cuenta a la hora de calcular las rentabilidades.

Los gastos corrientes y la comisión de rentabilidad superior a la prevista se tienen en cuenta a la hora de calcular las rentabilidades.

Este Subfondo se creó el 16 de septiembre de 2019. Surge de la fusión-absorción del FCP OFI RS EURO CREDIT SHORT TERM, creado el 30 de noviembre de 2001. Las acciones I de OFI RS EURO CREDIT SHORT TERM se crearon a su vez el 30 de noviembre de 2011. Divisa utilizada para los cálculos: EUR

Cambios significativos a lo largo de los cinco últimos años:

- 22 de julio de 2016: integración de los filtros ISR en la política de inversión y cambio de denominación por la de OFI INVESTMENT GRADE COURT TERME ISR.
- 16/09/2019: OFI RS EURO CREDIT SHORT TERM se convierte en uno de los Subfondos de la SICAV OFI FINANCIAL INVESTMENT. Su denominación cambia a OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM. Conserva las mismas características que el FCP OFI RS EURO CREDIT SHORT TERM; sus acciones mantendrán los mismos códigos ISIN y las mismas rentabilidades que las participaciones del FCP OFI RS EURO CREDIT SHORT TERM.

A partir del 12 de febrero de 2021, el importe mínimo para la suscripción inicial de las acciones I es de 500 000 €, sin que se establezca ningún importe mínimo para suscripciones posteriores.

A partir del 09 de marzo de 2021, fecha de actualización del folleto de acuerdo con lo establecido en las directrices ISR; la calificación extrafinanciera asignada abarcará, como mínimo, el 90 % de títulos en cartera (en porcentaje de los activos netos del FCP, tras deducir los activos líquidos). Se excluyen del universo de inversión los emisores incluidos en el subconjunto del 20 % con un peor desempeño en relación con los objetivos ESG (categoría ISR «Bajo control», «Scores Best In Class» calculados por nuestro centro de ISR)

- 01/04/2021: el Subfondo tendrá como indicador de referencia el €STR capitalizado. Esta modificación afectará a su objetivo de gestión y a la fórmula de cálculo de su comisión de rentabilidad superior, que será igual al 20 % del rendimiento superior en relación con la mejor rentabilidad entre el índice €STR capitalizado a diario + 25 puntos básicos y (0) %.

A partir del 13 de mayo de 2022, actualización del universo de inversión IRS que se define del siguiente modo: el conjunto de empresas financieras y no financieras con una calificación de «Investment grade» que hayan emitido obligaciones en euros. Para ello, utilizamos como perímetro de referencia el índice ICE BOFA 1 - 3 Year Euro Corporate Index (código: ER01). Además, este universo de inversión se podrá completar con una lista de emisores no representados en el índice, como los emisores que no cuenten con una calificación ofrecida por una agencia, pero que se considere que tienen una calificación «Investment grade» de acuerdo con el análisis de la Sociedad Gestora, los emisores «High Yield» tras una degradación en la calificación, o incluso los emisores que tan solo estén presentes en formato monetario. Esta lista complementaria no podrá representar más del 10 % del universo de inversión y los emisores incluidos en esta lista deberán obtener una nota superior al umbral de exclusión establecido para el universo de inversión de referencia (ER01).

Advertencia: las rentabilidades pasadas no permiten anticipar las rentabilidades futuras.

Información práctica

Nombre del depositario: **SOCIETE GENERALE PARIS**

Las acciones están reservadas a los Suscriptores y el importe mínimo para la suscripción inicial es de 500 000 €.

Se puede obtener de forma gratuita información complementaria (valor de la participación, folleto e informes anuales):

- mediante solicitud simple por escrito a la Sociedad Gestora por Delegación **OFI ASSET MANAGEMENT**, sociedad gestora autorizada por la Comisión de Operaciones de Bolsa el 15/07/1992 con el n.º GP 92-12, en la siguiente dirección: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- a la siguiente dirección de correo electrónico: **contact@ofi-am.fr**. También puede ponerse en contacto con nuestra **Dirección Comercial llamando al +33 01 40 68 12 94**.

Esta información está disponible en los siguientes idiomas: francés.

El régimen fiscal de los ingresos y plusvalías del Subfondo dependerá de la situación particular del inversor y de su país de residencia fiscal. Le recomendamos que se informe sobre este asunto con su asesor fiscal habitual.

La responsabilidad de la Sociedad Gestora OFI ASSET MANAGEMENT se limitará a las declaraciones contenidas en el presente documento que puedan resultar engañosas, inexactas o incoherentes con los apartados correspondientes del folleto del Subfondo.

Puede obtener más información acerca de la Sociedad Gestora y sus OIC en la siguiente dirección: **www.ofi-am.fr**. Con el fin de permitir que los titulares de las participaciones que así lo deseen puedan responder a unas necesidades específicas, como por ejemplo, mantener la conformidad con la reglamentación aplicable, la Sociedad Gestora transmitirá dentro de un plazo razonable a todos los titulares que así lo soliciten la información necesaria, respetando en todo momento las normas de buena conducta previstas por la reglamentación.

Este Subfondo está autorizado en Francia y está supervisado por la Autoridad de Mercados Financieros.

La sociedad OFI ASSET MANAGEMENT está autorizada en Francia y está supervisada por la Autoridad de Mercados Financieros.

Los datos fundamentales para el inversor incluidos en el presente documento son precisos y están actualizados a fecha de **08/072022**

Sub-Fund no. 3

OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM

Summary of management offer:

Shares		Characteristics				
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
I	FR0000979866	Capitalisation	EUR	All subscribers	EUR 500,000 (*)	Nil
R	FR0011799931	Capitalisation	EUR	All subscribers	Nil	Nil
RF	FR0013308921	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - providing an independent advisory service within the meaning of EU Regulation MiFID II - providing a service of individual portfolio management under mandate (**)	Nil	Nil
GIC	FR0013487733	Capitalisation	EUR	Shares reserved for sale in Germany and Austria (**)	EUR 500,000	Nil

(*) For the I, II shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF and GIC shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Operating and management procedure of the sub-fund

1/ STRUCTURE OF THE UCITS

Name:

OFI FINANCIAL INVESTMENT - RS EURO CREDIT SHORT TERM (the "Sub-Fund").

Legal structure and Member State in which the UCITS was constituted:

Sub-Fund under French law of the SICAV OFI FINANCIAL INVESTMENT.

☒ This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.

Date of creation and envisaged term:

The Sub-Fund was created on 16 September 2019 for a term of 99 years.

It is the result of the merger of the mutual fund OFI RS EURO CREDIT SHORT TERM itself created on 30 November 2001.

2/ GENERAL CHARACTERISTICS

Characteristics of the shares:

- ISIN code I shares: FR0000979866
- ISIN code R shares: FR0011799931
- ISIN code RF shares: FR0013308921
- ISIN code GIC shares: FR0013487733

- Nature of the right attached to the unit class:

Every shareholder has a right of joint ownership on the assets of the Sub-Fund proportional to the number of shares owned.

- Arrangements for holding liabilities:

The shares issued by the Sub-Fund are admitted for trading on Euroclear France (managed bearer and registered shares) and to the Management Company's register (directly registered shares).

- Voting right:

No voting right is attached to the shares, decisions being made by the Management Company.

However, information about changes to operation of the Sub-Fund is given to unitholders, either individually or via the press, or by any other means in accordance with instruction 2011-20 of 21 December 2011.

- Form of the shares:

Directly registered shares: for subscription and redemption orders placed with OFI ASSET MANAGEMENT.

Managed bearer and registered shares: for subscription and redemption orders placed with SOCIETE GENERALE.

- Fractional shares:

☒ YES ☐ NO

Number of fractions:

☐ Tenths ☐ hundredths ☐ thousandths ☒ ten thousandths

Closing date:

Last trading day worked in Paris in December

2/ SPECIFIC PROVISIONS

Classification: Bonds and other debt securities denominated in euros.

Management objective:

The management objective of the Sub-Fund is to achieve a performance greater than that of the €STR index capitalised daily over the recommended investment period, through exposure to interest rate products, adopting an SRI approach.

Benchmark:

The benchmark against which the investor can compare performance of the Sub-Fund is the €STR capitalised daily.

The "€STR" (Euro Short-Term Rate) index is based on the weighted average of overnight transactions, the amount of which is greater than €1 million in unsecured loan transactions on the money market by the most active banking institutions in the eurozone. It is calculated by the European Central Bank on the basis of data on actual transactions provided by a sample of leading banks in the eurozone, and published on the website www.ecb.europa.eu. Its Bloomberg ticker is the ESTRON Index.

The European Central Bank, as administrator of the €STR index, benefits from the exemption in Article 2(2)(a) of the Benchmarks Regulation and, as such, does not have to be entered in the register of administrators and benchmarks maintained by the ESMA. According to Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016, the Management Company has a procedure for monitoring the benchmarks used, describing the actions to be taken in the case of material changes to an index or cessation of this index.

Investment strategy:

➤ Strategies used:

The portfolio is built and managed based on a quantitative and qualitative investment universe, in order to integrate securities into the Sub-Fund that are deemed to suit the management objectives and constraints.

The aim of the Sub-Fund is to take advantage of:

- changes in short-term rates during the monetary cycle change period; it will be the responsibility of the managers to actively guide the sensitivity of the Sub-Fund. So in the event that the managers favour a rise in rates, the sensitivity of the Sub-Fund will be reduced in order to lessen the impact of the expected rise on the net asset value. Conversely, when a dip in key rates occurs, the sensitivity will be increased in order to benefit from the appreciation in fixed-rate securities.

The sensitivity of the Sub-Fund will change within a range of 0 to 2

- Active management of issuers coming into the composition of the portfolio. Changes in credit spreads (credit margins between securities issued by private entities and securities issued by States) will hugely affect any changes in the net asset value. The choice of issuers in which the Sub-Fund invests is an important part of building up the expected performance. The selection of individual issuers calls on the combined expertise of OFI AM credit analysts (fundamental analysis) and credit managers (market analysis), as well as a quantitative analysis in order to select issuers who suit the management constraints and offer the best potential for appreciation. Please note that there is no investment in sovereign issuers.

As part of their management role, the manager will select securities with maturity of up to three years.

The Sub-Fund may invest up to 5% of its net assets in contingent convertible bonds, called "CoCos".

CoCos are hybrid securities issued by financial institutions (banks, insurance companies, etc.) that allow losses to be absorbed when their regulatory capital falls below a certain predefined threshold (or trigger). They are used to improve the portfolio's return, but with an additional risk related to their subordination to other types of debt, and to the automatic activation (or at the discretion of the issuer's regulator) of clauses that may result in a total loss of the investment.

Concomitantly with the financial analysis, the manager complements their study with the analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio. The non-financial analysis or rating carried out shall cover at least 90% of the fund's securities (as a percentage of the Fund's net assets excluding cash).

The investment universe is defined as follows:

As the group of Investment-Grade-rated financial and non-financial companies have issued one or more bonds in euros, we have therefore chosen the ICE BOFA 1 - 3 Year Euro Corporate Index as a benchmark scope (ticker: ER01). This represents approximately 550 issuers (*)

(*) Data accurate as at 30 April 2022, but may change over time.

Within the Sub-Fund's investment universe selected by the Management Company, the SRI research team carries out a detailed analysis of the environmental and social issues specific to each sector of activity, and of governance issues.

This study is carried out taking into account Environmental, Social and Governance elements, namely:

- Environmental factor: direct or indirect impact of the issuer's activity on the environment: climate change, natural resources, project funding, toxic emissions, green products;
- Social factor: direct or indirect impact of the issuer's activity on stakeholders: employees, customers, suppliers and civil society, with reference to universal values (in particular: human rights, international labour standards, environmental impact, prevention of corruption, etc.), Human Capital, Supply Chain, Products and Services;
- Governance factor: all processes, regulations, laws and institutions influencing the way the company is managed, administered and controlled, Governance Structure, Market Behaviour.

Depending on the management company's analysis, the Environmental, Social and Governance issues (ESG) constitute areas of risk which may have significant financial impacts on the issuers and therefore on their sustainability. Furthermore, issuers who incorporate sustainable development issues in their growth strategy create opportunities which contribute to their economic development. To this end, the ESG analysis complements and enriches the traditional financial analysis.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector. An ESG score is calculated per issuer using the sector-based reference for key issues which includes the key issue scores for Environment and Social (E and S) and scores for Governance (G) issues.

Governance issues include a fixed weighting of 30% for corporate governance and a variable weighting of 10% to 40% reflecting the level of risk incurred by the conduct of directors and the company. This level varies depending on the sectors of activity.

The overall weighting of the E and S issues is then determined. The weighting of environmental, social and governance issues is specific to each sector of activity.

This ESG score is calculated out of 10.

These scores can be the subject of:

1. Penalties relating to controversies not yet included in the key issue scores.
2. Any bonuses or penalties awarded by the analyst responsible for the sector in the event of divergence on the assessment of an issue by the rating agency.

Companies' ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score compared to other actors in its ICB supersector (level 2). The SRI score is established on a scale of 0.5 to 5, 5 corresponding to the best ESG score in the sector.

Within each sector, issuers are classified into categories according to their SRI Score.

Each SRI category covers 20% of companies in the ICB2 sector, and these categories are as follows:

- Under supervision: companies lagging behind in consideration of ESG issues.
- Uncertain: companies whose ESG issues are poorly managed;
- Followers: companies whose ESG issues are averagely managed
- Involved: companies active in consideration of ESG issues
- Leaders: companies most advanced in the consideration of ESG issues

The 20% of issuers which are lagging the furthest behind in managing ESG issues (the "Under supervision" SRI category - Best In Class scores calculated by our SRI Division) are excluded from the investment universe.

The Sub-Fund may hold securities in the SRI category "Under supervision", in the event of a downgrade in an issuer's ESG rating, or the score of an unrated issuer at the time of its acquisition. In this case, as in the case where one of the holding limits for "Uncertain" or "Followers" securities is exceeded, divestment of these securities will be completed within three months.

Furthermore, this investment universe may also be completed by a list of issuers not represented in the index, such as issuers with no branch rating that are deemed Investment Grade issuers based on the Management Company's analysis, High-Yield issuers that have been downgraded or issuers that are only in the index for monetary purposes. This additional list may not account for more than 10% of the investment universe and issuers on this list must obtain a higher rating than the exclusion threshold for the benchmark investment universe (ER01).

When divestments occur in connection with a downgrade in an issuer's ESG rating, they are mentioned in the management commentary in the Sub-Fund's monthly report.

From this universe, the Sub-Fund will apply the following exclusions:

A policy to fully exclude thermal coal investments by 2030; as OFI Asset Management would like to be part of efforts towards achieving the objective of reducing global warming to below 2°C by 2100, as set out in the Paris Agreement, and therefore achieve GHG-emission neutrality by 2050, OFI Asset Management is committing to completely stopping financing coal by 2030 at the latest on all asset classes and geographical areas. https://www.ofi-am.fr/pdf/ISR_politique_investissement_sortie-du-charbon-thermique-avant-2030.pdf

A policy on oil and gas; OFI Asset Management would like to gradually reduce its investments in unconventional gas and oil extraction companies, before fully excluding oil by 2050. https://www.ofi-am.fr/pdf/ISR_politique-investissement_petrole-et-gaz.pdf

A policy on tobacco; OFI Asset Management has adopted a policy of exiting the tobacco industry by excluding producers from all its investments from the first euro of turnover.

A position on controversial weapons. The Group applies the principles established by the international conventions on the prohibition of anti-personnel mines, cluster munitions and chemical weapons, for its own account and for the UCIs which it actively manages.

In addition, companies which seriously or repeatedly contravene one or more of the Ten Principles of the UN Global Compact without providing an appropriate response or remedy are also excluded.

The ESG analysis of issuers' practices is carried out using a dedicated proprietary tool allowing automation of the quantitative processing of ESG data, combined with a qualitative analysis of the SRI division (data mainly from ESG rating agencies but also from specialised agencies). There is a risk that, from time to time, our approach will not be effective and that the final rating assigned to an issuer by the Management Company's SRI division will differ from that proposed by a third party.

Furthermore, the selection of SRI UCIs external to the Management Company may generate a lack of consistency insofar as the funds selected can a priori implement different and independent ESG approaches.

The Sub-Fund adheres to the AFG Eurosif Transparency Code for SRI funds open to the public, available at www.ofi-am.fr.

This Code describes in detail the non-financial analysis method, along with the SRI selection process applied.

➤ [SFDR](#)

- ☒ This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.
- ☐ The aim of this product is to achieve sustainable investment. Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices.

1/ How sustainability risks are incorporated into investment decisions:

In order to integrate all sustainability risks into this UCI's investment process, the Company has different methods at its disposal:

An analysis of the following three criteria is carried out on the basis of an internal methodology:

- Environmental: Climate Change – Natural Resources – Project Financing – Toxic Waste – Green Products
- Social: Human Capital – Supply Chain – Goods and Services
- Governance: Governance Structure – Behaviour

Each issuer is therefore given an ESG score which makes it possible to assess its non-financial practices and to classify it within each sector of the investment universe.

For each sector of the investment universe, the 20% of issuers with the lowest scores are removed.

Issuers are selected from among those with the best ESG practices in their sector.

Controversies that may affect the relationship or impact on one of the issuer's stakeholders are monitored and analysed. They may concern: customers, investors, regulators, suppliers, civil society, employees or the issuer's environment. Details can be found in the Transparency Code.

Controversies will be assessed, at four levels, in relation to their intensity and their dissemination (over time and/or in space).

The Sub-Fund also applies the following exclusions:

A policy to fully exclude thermal coal investments by 2030; as OFI Asset Management would like to be part of efforts towards achieving the objective of reducing global warming to below 2°C by 2100, as set out in the Paris Agreement, and therefore achieve GHG-emission neutrality by 2050, OFI Asset Management is committing to completely stopping financing coal by 2030 at the latest on all asset classes and geographical areas. https://www.ofi-am.fr/pdf/ISR_politique_investissement_sortie-du-charbon-thermique-avant-2030.pdf

A policy on oil and gas; OFI Asset Management would like to gradually reduce its investments in unconventional gas and oil extraction companies, before fully excluding oil by 2050. https://www.ofi-am.fr/pdf/ISR_politique-investissement_petrole-et-gaz.pdf

A policy on tobacco; OFI Asset Management has adopted a policy of exiting the tobacco industry by excluding producers from all its investments from the first euro of turnover.

A position on controversial weapons. The Group applies the principles established by the international conventions on the prohibition of anti-personnel mines, cluster munitions and chemical weapons, for its own account and for the UCIs which it actively manages.

In addition, companies which seriously or repeatedly contravene one or more of the Ten Principles of the UN Global Compact without providing an appropriate response or remedy are also excluded.

2/ The results of the assessment of the likely impacts of sustainability risks on the returns of the financial product:

Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the Sub-Fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

3/ Information on how environmental and/or social characteristics are respected:

To ensure that the environmental and/or social characteristics are respected, OFI carries out two further analyses:

- The quarterly ESG analysis of each issuer within its sector, which produces a rating and enables an assessment of all ESG characteristics concerning the issuer;
- Between two ratings, it monitors controversies as indicated previously.

OFI FINANCIAL INVESTMENT - RS EURO CREDIT SHORT TERM seeks to achieve the best possible risk/performance ratio over the recommended investment horizon by essentially investing in "Investment Grade" securities issued in euro by companies from OECD member countries and whose maturity does not exceed 3 years (investments permitted in high yield securities within limit of 10%).

OFI's ESG analysis of issuers making up the investment universe is a means of identifying investments which, according to OFI, present the best investment vehicle.

20% of issuers with the lowest scores in their sector, as well as companies directly or indirectly holding thermal coal mines or developing new charcoal-based electricity generation capacities, present, according to OFI, a non-financial risk that may impact their economic outlook, and are excluded from the investment universe. For the same reason, OFI will gradually reduce investments in non-conventional gas and oil extraction companies.

For each Issuer, an analysis is carried out both in terms of its governance structure: Respect for the rights of minority shareholders – Composition and functioning of Boards or Committees, Remuneration of Executives, Accounts, Audit and Taxation, as well as in terms of its Market Behaviour: Business Practices, Market Impact, Business Ethics and Risk Control.

The results of these analyses ensure the keeping or disposal of an issuer in the Sub-Fund's portfolio.

And lastly, companies that do not have an ESG analysis may not account for more than 10% of the portfolio's net assets.

4/ If a benchmark index is identified, information on how this index is adapted to the environmental and/or social characteristics of the Sub-Fund or mandate:

The Sub-Fund does not have an ESG benchmark.

5/ Consideration of adverse impacts on sustainability factors:

The Management Company undertakes to communicate, by 30 December 2022 at the latest, how it will take into account the negative impacts of the Fund's investments on sustainability factors.

Taxonomy:

The Sub-Fund promotes environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation").

Therefore, under Article 6 of Regulation (EU) 2020/852 (the "Taxonomy Regulation"), it is required to state that the "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities. The underlying investments for the remaining portion of the Sub-Fund do not take the European Union's criteria for environmentally sustainable economic activities into account.

However, as of the date of the last prospectus update, the strategy implemented in the Sub-Fund does not take the European Union's criteria for environmentally sustainable economic activities into account, and, therefore, it has not been possible to calculate how aligned the Sub-Fund's portfolio is with the Taxonomy Regulation.

➤ Assets (excluding embedded derivatives):

The Sub-Fund portfolio is made up of the following categories of assets and financial instruments:

Debt securities and money market instruments:

Up to a maximum of 110% of the Sub-Fund's assets. These will mainly be negotiable bonds and debt securities, including convertible bonds (within a limit of 10% of the Sub-Fund assets), listed on a regulated market in an OECD country (the largest area for investing being the eurozone), denominated in euros and issued by private or public companies.

Portfolio securities, or failing that their issuers, must be rated Investment Grade, according to the rating policy implemented by the management company. This debt securities rating policy provides for a single rule in terms of allocation of a long-term rating on bond securities. Under this policy, a rating is determined based on ratings allocated by one or more recognised agencies, and scores from analyses by the Management Company's Credit Analysis team.

Consequently, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating and are based, among other things, on an internal analysis of the credit or market risk. The decision to buy or to assign an asset is also based on other criteria at the manager's discretion.

In the event of any downgrading into the "non-Investment Grade" category for the rating of a security allocated in accordance with the chosen ratings policy, the manager shall have the option of maintaining the portfolio as it is, subject to a credit analysis or risk management, otherwise he should take any corrective action necessary to once again comply with the composition of the portfolio within a maximum period of three months.

The Sub-Fund may hold "non investment grade" securities (according to the agency rating or an internal analysis by the Management Company, or which hold no rating) up to an overall limit of 10% of its net assets.

In the event that this limit of 10% is exceeded (through a market effect or the downgrading of a rating for a security allocated based on the chosen rating policy), the manager shall take any corrective action he deems necessary to fulfil his commitments to the composition of the portfolio within a maximum period of three months.

The maturity of the securities in the portfolio shall be at most three years.

In money market instruments (including a maximum of 10% of the assets in euro commercial paper) as part of its cash investment.

The sensitivity of the Sub-Fund may vary between 0 and 2.

Credit sensitivity constraint: the weighting of each instrument is defined based on the overall sensitivity of the portfolio and the results of the analysis carried out on each one.

Range of sensitivity to interest rates within which the Sub-Fund is managed	Between 0 and 2
Currency denominations for securities in which the Sub-Fund invests	Euro: from 0 to 100% of net assets (*) Currencies: from 0 to 10% of the net assets (*)
Level of currency risk borne by the Sub-Fund	10% max. of the net assets
Geographical area of issuers of securities to which the Sub-Fund is exposed	Euro: from 0 to 100% of net assets (*) Other: from 0 to 10% of net assets

Shares or shares of other UCIs or investment funds:

In order to manage the cash or access specific markets (sector-based or geographic), the Sub-Fund may invest up to 10% of its assets in shares and shares in French or foreign UCITS under Directive 2009/65/EC themselves investing a maximum of 10% of their assets in shares or shares in other UCITS or investment funds, or in shares and shares of other French or foreign UCIs or investment funds under foreign law which satisfy the conditions provided for in Article R. 214-13 (1) to (4) of the French Monetary and Financial Code.

These funds may be UCIs managed or promoted by companies in the OFI Group.

Other assets eligible within the limit of 10% of the assets:

The Sub-Fund may hold up to 10% in an accumulation of money market instruments, debt securities or capital securities not traded on a regulated market, in compliance with Article R. 214.12 of the French Monetary and Financial Code.

➤ Derivative instruments:

The Sub-Fund may act on regulated French and foreign financial futures markets (futures contracts and options) and carry out over-the-counter transactions (swaps, caps and floors, options and forwards) as part of its management objective.

For interest rates, managers can use futures financial instruments negotiated OTC or on a regulated market for the purposes of hedging and exposure.

For foreign exchange, the managers may use derivative instruments (swaps, forwards, options or agreements) for the purposes of hedging currency risk.

The managers may also use the purchase or sale of futures financial instruments which meet the specifications of credit derivatives (credit default swap) as defined by the framework agreements for French investment (FBF) or international investment (ISDA).

These credit derivatives will be used:

- (i) Either to take a credit position on an issuer or a basket of issuers. In this case the Sub-Fund may use both put and call options;
- (ii) Or as an instrument to hedge credit exposure present in the portfolio (physical securities or derivative credits in a protective put position).

Protective puts are performed in compliance with the ratings criteria detailed above (maximum 10% of positions in unrated or speculative securities - this limit is used in line with cash and derivative positions). However, in the event of protective calls, this 10% limit does not apply.

The Sub-Fund may also turn to credit indexes such as the iTraxx. The management may use these exposed indexes and therefore take a position on risks of default and variation of spreads of issuers making up the index.

The exposure of the Sub-Fund to credit derivatives may not exceed 100% of the net assets.

The Sub-Fund may use financial futures instruments where this respects its global limit calculated using the probabilistic method (see "Global Risk").

Interest rate derivatives:

As part of this management, the manager will perform hedging or exposure operations on interest rate risks linked to the bonds held in the portfolio. The derivative instruments used to this end are, in particular interest rate swaps, futures and options.

Currency derivatives:

The Sub-Fund may operate on the currency market through cash or futures contracts on currencies on organised and regulated markets, French or foreign (futures, options, etc.) or over-the-counter futures currencies contracts (swaps, forwards, etc.)
Futures transactions shall be used to cover any foreign currency exposure of the Sub-Fund.

Credit derivatives:

The manager may use financial agreements in order to expose/sensitize the Sub-Fund to credit risk through protective put options or, conversely, to cover portfolio credit exposure through protective call options.

Use by the manager of credit derivatives will, in particular, make it possible to manage the global credit exposure of the portfolio, the taking or hedging against individual credit risks or a basket of issuers, and realisation of relative value strategies (namely, to hedge and/or expose the portfolio regarding the risk of discrepancy in remuneration on one or more issuers).

The derivative instruments used to this end include CDS, CDS indices and options on CDS indices.

CDS (Credit Default Swaps) are futures contracts, the underlying asset of which is an obligation by which the buyer pays an annual premium, fixed at the start of the contract (fixed swap flow) and the seller, compensation in the case of a credit event affecting the issuer of the underlying bond (variable flow, otherwise known as conditional flow).

Commitment of the Sub-Fund on financial contracts:

The commitment is calculated according to the probability method with a VaR at a horizon of one week with a probability of 95%. This VaR must not exceed 5% of net assets.

The maximum leverage of the Sub-Fund, given for information only, calculated as the sum of the nominal values of the positions on financial futures instruments used, is **200%**. However, the Sub-Fund reserves the option of seeking a higher leverage level, depending on the situation of the markets.

Counterparties to transactions on financial contracts traded over-the-counter:

The manager may process over-the-counter transactions with the following counterparties: Barclays, BNP Paribas, CACIB, HSBC, JPMorgan, Natixis, Société Générale and UBS.

In addition, the Management Company maintains relations with the following counterparties with whom the manager may have to deal: Bank of America Merrill Lynch, Goldman Sachs and Morgan Stanley.

The Sub-Fund Management Company selects its counterparties for their expertise in each category of transactions and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the portfolio of the Sub-Fund or on the underlying assets of the financial contracts acquired by the Sub-Fund, or has to give its approval for any transaction relating to the portfolio.

By means of the transactions realised with these counterparties, the Sub-Fund bears the risk of their defaulting (insolvency, bankruptcy, etc.). In such a situation, the net asset value of the Sub-Fund may fall (see definition of this risk in the "Risk profile" section below).

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties. The financial guarantees authorised by these agreements are sums of money in euros or in currencies and, for some of them, transferable securities.

If the Management Company does not receive guaranteed financial securities, it has neither a policy for discount of securities received, nor a way to evaluate the guarantees in securities.

In the case of receipt of financial guarantees in cash, this may be:

- Invested in Short-Term Monetary Mutual Funds (UCI), or
- Not invested and placed in a cash account held by the Sub-Fund Depositary.

Management of financial guarantees may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical means necessary to manage these risks.

The financial guarantees received from the counterparties are not subject to restrictions with regard to their reuse.

The Sub-Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Sub-Fund.

Safe-keeping:

The derivative instruments and the guarantees received are kept by the Sub-Fund's depositary.

Remuneration:

The Sub-Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of these transactions.

➤ Securities with embedded derivatives:

The Sub-Fund may be exposed, in minority proportions, to convertible bonds when the latter offer more attractive opportunities than the aforementioned bonds. Generally, share sensitivity, at the time of acquisition of these convertible bonds, is negligible but evolution of the markets may show residual share sensitivity.

➤ Deposits:

The Sub-Fund does not carry out deposit transactions and may also hold liquid assets, including foreign currencies.

➤ Cash borrowing:

In the context of normal operation, the Sub-Fund may occasionally find itself in a debtor position and have recourse, in this case, to cash borrowing, within the limit of 10% of its net assets.

➤ Acquisition transactions and temporary purchase and sale of securities:

The Sub-Fund is not designed to carry out acquisitions transactions or temporary purchase or sale of securities.

Risk profile:

The Sub-Fund will be invested in financial instruments selected by the Management Company. These instruments will experience market developments and fluctuations.

The Sub-Fund is a UCITS classified as "Bonds and other debt securities denominated in euros" and consequently investors are mainly exposed to the following risks:

Capital loss risk:

The investor is advised that the performance of the Sub-Fund might not conform to his objectives and that his capital might not be returned in full, the Sub-Fund not benefiting from any guarantee or protection of capital invested.

Interest rate risk:

The interest rate risk corresponds to the risk linked to a rise in the rate of bond markets, which causes a drop in bond prices and therefore a drop in the net asset value of the Sub-Fund. The sensitivity of the Sub-Fund may vary between 0 and 2.

Credit risk:

this represents the possible risk of downgrading of the issuer's credit rating, which would have a negative impact on the rate of the security and therefore on the net asset value of the Sub-Fund. The use of credit derivatives may increase this risk.

Commitment risk:

The Sub-Fund may use derivative products in addition to the securities in the portfolio, with a maximum overall commitment of 200% of the assets. In the event of any unfavourable developments in the markets, the net asset value of the Sub-Fund may undergo a more significant drop.

Risk linked to investment in convertible bonds:

The value of convertible bonds depends on several factors: level of interest rates, changes in the price of underlying shares, changes in the price of derivatives embedded in the convertible bond. These various elements may lead to a drop in the net asset value of the Sub-Fund. If the underlying shares for convertible and similar bonds, and shares held directly in the portfolio or in the indices to which the portfolio is exposed fall, the net asset value may drop. Share risk remains ancillary in this Sub-Fund.

Counterparty risk:

This is risk linked to the use by the Sub-Fund of future financial instruments, over the counter. These transactions concluded with one or more eligible counterparties potentially expose the Sub-Fund to a risk of one of these counterparties defaulting and possibly resulting in failure to pay.

Sustainability risk:

Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the mutual fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

And secondarily:

Foreign exchange risk:

Exchange risk is due to investments in currencies other than the euro – it is a secondary consideration for this Sub-Fund.

Share risk:

This is the risk of variation in the share prices to which the portfolio is exposed. A minority proportion of the Sub-Fund may be exposed to convertible bonds, where such bonds present more attractive opportunities than the above-mentioned bonds. Generally speaking, the share sensitivity at the time of purchasing these convertible bonds is negligible, but the development of the markets may bring forth a residual share sensitivity.

High Yield risk ("Speculative High Yield"):

This is the credit risk applied to what are known as "speculative" securities which present probabilities of default higher than those of Investment Grade securities. In exchange, they offer higher levels of return. In the case of downgrading of the rating, the net asset value of the Sub-Fund will fall.

Risk associated with contingent bonds:

CoCos are hybrid securities issued by financial institutions (such as banks and insurance companies) that allow losses to be absorbed when their regulatory capital falls below a certain predefined threshold (or trigger) or is deemed insufficient by the regulator of these financial institutions. The first case is referred to as a mechanical trigger and the second case is referred to a discretionary trigger of the absorption mechanism by the regulator. The trigger, specified in the prospectus at issue, corresponds to the level of capital from which the absorption of losses is mechanically triggered. This absorption of losses is achieved either by conversion into shares or by a reduction in the nominal value (partial or total).

The main specific risks associated with the use of Cocos are the risks of:

- Triggering the loss absorption mechanism: this involves either the conversion of the CoCos into shares ("equity conversion") or the partial or total reduction of the nominal value ("write down");
- Non-payment of coupons: payment of coupons is at the discretion of the issuer (but with the systematic prior consent of the regulator) and non-payment of coupons does not constitute a default on the part of the issuer;
- Non-redemption on call date: AT1 CoCos are perpetual bonds but redeemable on certain dates (call dates) at the discretion of the issuer (with the agreement of its regulator). Non-repayment on the call date increases the maturity of the bond and therefore has a negative effect on the price of the bond. It also exposes the investor to the risk of never being repaid;
- Capital structure: in the event of bankruptcy of the issuer, the CoCo holder will be repaid only after full repayment of non-subordinated bond holders. In some cases (e.g. CoCo with permanent write-down), the holder of the CoCo may suffer a greater loss than the shareholders.
- Valuation: given the complexity of these instruments, their valuation for investment or later requires specific expertise. The absence of regularly observable data on the issuer and the possibility of discretionary intervention by the issuer's regulatory authority may call into question the valuation of these instruments;
- Liquidity: trading ranges can be high in stress situations. And in some scenarios, it may not be possible to find any trading counterparties.

Subscribers concerned and standard investor profile:

The I and R shares intended for are all subscribers.

The RF shares are reserved for investors who subscribe via distributors or intermediaries:

- Subject to national legislation prohibiting any retrocession to distributors;
- providing an independent advisory service within the meaning of EU Regulation MiFID II;
- Providing a service of individual portfolio management under mandate.

The GIC shares are reserved for sale in Germany and Austria.

The Sub-Fund is intended for investors seeking a higher appreciation of their capital than the €STR capitalised daily and featuring diverse investments geared towards the credit markets.

The amount which it is reasonable to invest in this Sub-Fund depends on the personal situation of the investor. To determine this, investors should take into account their personal wealth, their current and future needs, their investment horizon and also their wish to take risks or, on the contrary, to favour prudent investment. They are also strongly recommended to sufficiently diversify their investments, so as not to expose them exclusively to the risk of this Sub-Fund.

Recommended term of investment: 18 months.

Procedure for determination and allocation of income:

For I - R and RF – GIC shares: accumulation.

Income is entered into the accounts using the accrued coupons method.

The sums distributable by an UCITS are made up of:

- 1° The net result plus retained income plus or minus the balance of the income adjustment account;
- 2° Net realised capital gains less net capital losses realised during the financial year, plus net capital gains of the same kind from previous financial years not paid out or accumulated, reduced or increased by the balance of the adjustment account for capital gains.

The sums mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Board of Directors decides on the allocation of profit.

Distributable sums are paid out within a maximum of five months following the end of the financial year.

The Sub-Fund has opted for the following option for the I - R – RF and GIC shares:
Distributable amounts relating to the net result:

- ☒ Pure accumulation: the distributable sums relating to the net result are capitalised in full, except those subject to mandatory distribution by virtue of the law;
- ☐ Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☐ The General Meeting decides, each year, on allocation of the net result. The Board of Directors may decide to make exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- ☐ Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☒ The General Meeting decides, each year, on allocation of the realised capital gains. The Board of Directors may decide to make exceptional interim payments.

Characteristics of the shares:

Shares		Characteristics				
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
I	FR0000979866	Capitalisation	EUR	All subscribers	EUR 500,000 (*)	Nil
R	FR0011799931	Capitalisation	EUR	All subscribers	Nil	Nil
RF	FR0013308921	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - providing an independent advisory service within the meaning of EU Regulation MiFID II - providing a service of individual portfolio management under mandate (**)	Nil	Nil
GIC	FR0013487733	Capitalisation	EUR	Shares reserved for sale in Germany and Austria (**)	EUR 500,000	Nil

(*) For the I, II shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF and GIC shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Subscription and redemption procedure:

Two options: via OFI ASSET MANAGEMENT (for directly registered shares) or via Société Générale (for managed bearer and registered shares):

Subscription and redemption requests are centralised every valuation day up to 12:00 pm with the Depositary and are matched based on the next net asset value, at an unknown rate.

The corresponding payments are made on the second non-holiday trading day following the net asset value date applied.

Option of subscribing in amounts and/or in fractions of shares (ten thousandths); redemptions are only possible in quantities of shares.

Date and frequency of calculation of the net asset value: daily.

The net asset value is calculated every non-holiday trading day, and is dated that same day.

The original net asset value of I – R – RF – GIC is: EUR 100

Crisis in Ukraine: As per the provisions of EU Regulation No. 833/2014, any private individuals residing in Russia or Belarus or any legal person, entity or body established in Russia or Belarus, with the exception of nationals of a Member State and private individuals holding a temporary or permanent residence permit in a Member State, are prohibited from subscribing to shares in this UCI from 12 April 2022.

Body designated for centralising subscriptions and redemptions:

For directly registered shares:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 PARIS

In the context of handling the SICAV's liabilities, subscription and redemption orders may be placed directly with the Management Company, for shares to be registered or directly registered shares, and with SOCIETE GENERALE (by delegation by the Management Company), for shares to be registered or registered bearer shares, which will process these orders in connection with Euroclear France, to which the SICAV is admitted for trading.

The process for placing subscription or redemption orders for shares to be registered or directly registered shares is available from the Management Company.

After collection of these orders, OFI ASSET MANAGEMENT will send them to SOCIETE GENERALE in its capacity as affiliate of Euroclear France.

For managed bearer and registered shares:

SOCIETE GENERALE
32, rue du Champ-de-tir — 44000 Nantes (France).

Investors intending to subscribe to shares and shareholders wishing to redeem shares are invited to make inquiries directly with OFI ASSET MANAGEMENT (for directly registered shares) or SOCIETE GENERALE (by delegation by the Management Company for managed bearer shares and registered shares) regarding the deadline for consideration of their subscription or redemption request, this deadline possibly being prior to the centralisation time mentioned above.

The net asset value of the Sub-Fund is available on request from:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 PARIS
At the following e-mail address: contact@ofi-am.fr

Charges and fees:

➤ Subscription and redemption fees:

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price.

Commission retained by the Sub-Fund serves to offset the costs borne by the Sub-Fund to invest or divest the assets entrusted.

Commission not retained is paid to the Management Company or to the marketers.

Fees payable by investors, collected at the time of subscriptions and redemptions	Base	Rate / scale I – R – RF - GI shares
Subscription fee not retained by the Sub-Fund	Net asset value X number of shares	2% incl. tax Maximum
Subscription fee retained by the Sub-Fund	Net asset value X number of shares	Nil
Redemption fee not retained by the Sub-Fund	Net asset value X number of shares	1% incl. tax Maximum
Redemption fee retained by the Sub-Fund	Net asset value X number of shares	Nil

➤ Management fees:

Fees cover all costs invoiced directly to the Sub-Fund, with the exception of transactions costs.

For more detail about the fees actually charged to the Sub-Fund, please refer to the Key Investor Information Document.

	Costs charged to the Sub-Fund	Base	Rate/scale I shares	Rate/scale R shares	Rate/scale RF shares	Rate/scale GIC shares
1	Management Company's external management fees and running costs	Net assets	0.55% incl. tax Maximum rate	0.60% incl. tax Maximum rate	0.50% incl. tax Maximum rate	0.30% incl. tax Maximum rate
2	Maximum turnover fee per transaction. (1) Service provider collecting turnover fee: 100% depositary/custodian	<p>Fixed fee per transaction</p> <p>Transferable securities and money market products</p> <p>Eurozone and Mature Countries Emerging Countries</p> <p>UCI</p> <p>"Ordinary" OTC products "Complex" OTC products</p> <p>Cleared derivatives</p>	<p>EUR 0 to 120 (excluding tax)</p> <p>EUR 0 to 200 (excluding tax)</p> <p>EUR 0 to 120 (excluding tax)</p> <p>EUR 0 to 50 (excluding tax)</p> <p>EUR 0 to 150 (excluding tax)</p> <p>EUR 0 to 450 (excluding tax)</p>	<p>EUR 0 to 120 (excluding tax)</p> <p>EUR 0 to 200 (excluding tax)</p> <p>EUR 0 to 120 (excluding tax)</p> <p>EUR 0 to 50 (excluding tax)</p> <p>EUR 0 to 150 (excluding tax)</p> <p>EUR 0 to 450 (excluding tax)</p>	<p>EUR 0 to 120 (excluding tax)</p> <p>EUR 0 to 200 (excluding tax)</p> <p>EUR 0 to 120 (excluding tax)</p> <p>EUR 0 to 50 (excluding tax)</p> <p>EUR 0 to 150 (excluding tax)</p> <p>EUR 0 to 450 (excluding tax)</p>	<p>EUR 0 to 120 (excluding tax)</p> <p>EUR 0 to 200 (excluding tax)</p> <p>EUR 0 to 120 (excluding tax)</p> <p>EUR 0 to 50 (excluding tax)</p> <p>EUR 0 to 150 (excluding tax)</p> <p>EUR 0 to 450 (excluding tax)</p>
3	Outperformance fee	Net assets	20% incl. tax of the performance in relation to the best performance between the €STR index capitalised daily +25 bp and zero (0)%	-	-	-

Operating and management fees are directly charged to the profit and loss account of the Sub-Fund on calculation of each net asset value.

Only the fees mentioned below may sit outside of the 3 groups of fees referenced above and, in this case, must be mentioned hereafter:

- The contributions owed for management of the Sub-Fund, applying d) of the 3rd clause of part II of Article L.621-5-3 of the French Monetary and Financial Code;
- Exceptional and non-recurring taxes, fees and governmental rights (in relation to the UCITS);
- Exceptional and non-recurrent costs with a view to recovery of receivables (e.g. Lehman) or, in the context of a lawsuit, to assert a right (e.g. class action lawsuits).

The information relating to these fees is also set out ex post in the Sub-Fund's annual report.

➤ Outperformance fee exclusively for I shares:

Variable fees correspond to an outperformance fee. The period of calculation of the outperformance fee runs from 1 April to 31 March each year. Each time the net asset value is established, the outperformance of the Sub-Fund is defined as the positive difference between the net assets of the Sub-Fund before consideration of any provision for outperformance fee, and the net assets of a notional Sub-Fund achieving a performance corresponding to the €STR capitalised daily +25 bp and zero (0)% recording the same pattern of subscriptions and redemptions as the actual Fund.

Each time the net asset value is established, the outperformance fee, then defined equal to 20% incl. tax of the performance compared to the €STR capitalised daily +25 bp and zero (0)%, forms the subject of a provision, or a provision reversal limited to the existing allocation. Such a provision can only be posted on the condition that the net asset value, after consideration after any provision for outperformance fee, is higher than the net asset value at the start of the financial year. In the case of redemptions, the share of the outperformance fee corresponding to the redeemed shares is collected by the Management Company. Apart from redemptions, the outperformance fee is collected by the Management Company on the end date of each calculation period.

A description of the method used for calculation of the outperformance fee is made available to subscribers by the Management Company.

➤ Procedures for calculation and allocation of the remuneration on acquisitions and temporary purchase or sale of securities:

Not applicable.

➤ Brief description of the procedure for choosing brokers:

The OFI Group has introduced a procedure for selection and assessment of market brokers, which makes it possible to select, for each category of financial instruments, the best market brokers and to ensure the quality of execution of orders placed on behalf of our UCIs under management.

The management teams can send their orders directly to the market brokers selected or go through the OFI Group trading desk, OIS.

This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, Shares or UCI Shares, Financial contracts.

This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

A multi-criteria valuation is carried out on a six-monthly basis by the OFI Group's management teams. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- the nature of the financial instrument, the execution price, where applicable the total cost, the speed of execution and the size of the order;
- Feedback of operational incidents detected by the managers or the Middle Office.

At the end of this valuation, the OFI Group can reduce the volumes of orders entrusted to a market broker, or remove it temporarily or permanently from its list of authorised service providers.

This valuation can be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected
- An additional qualitative analysis
- Due diligence, which aims to validate the option of intervening on a given fund and of fixing the investment limits on the fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of certain financial instruments, the Management Company uses commission sharing agreements (CCP or CSA), according to which a limited number of investment service providers:

- Provide the order execution service;
- Collect brokerage costs relating to services that assist with investment decisions;
- Pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

Commercial information

1/ Distribution

Distributable sums are paid out, where applicable, within five months at the most of the end of the financial year.

2/ Redemption or reimbursement of Shares

Subscriptions and redemptions of shares of the Sub-Fund can be sent to:

For directly registered shares:

OFI ASSET MANAGEMENT
22 Rue Vernier, 75017 Paris (holder of Register of directly registered shares)

For managed bearer and registered shares:

SOCIETE GENERALE
Postal address of function of centralisation of subscription/redemption order (by delegation by the Management Company):
32, rue du Champ-de-tir — 44000 Nantes (France).

Unitholders are informed of changes affecting the Sub-Fund according to the terms defined by the Autorité des Marchés Financiers: specific provision of information or any other method (financial notices, periodic documents and so on).

3/ Distribution of information about the Sub-Fund

The Sub-Fund prospectus, the net asset value of the Sub-Fund and the latest annual reports and periodic documents are available, on request, from:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 PARIS
At the following e-mail address: contact@ofi-am.fr

4/ Information on ESG criteria

The Management Company makes available to the investor information about the procedure for consideration in his investment policy of criteria relating to compliance with environmental, social and governance quality objectives on its website www.ofi-am.fr and in the annual report for the Sub-Fund.

5/ Transfer of portfolio composition

The Management Company may transfer, directly or indirectly, the composition of the assets of the Sub-Fund to the Sub-Fund holders who have professional investor status, solely for purposes related to regulatory obligations in the context of calculation of equity. This transfer occurs, where applicable, within a period of no more than 48 hours after publication of the net asset value of the Sub-Fund.

Investment rules

THE SUB-FUND IS SUBJECT TO THE INVESTMENT RULES AND REGULATORY RATIOS APPLICABLE TO "AUTHORISED UCITS IN ACCORDANCE WITH DIRECTIVE 2009/65/EC" IN ARTICLE L.214-2 OF THE FRENCH MONETARY AND FINANCIAL CODE.

The Sub-Fund is subject to the investment rules and regulatory ratios applicable to authorised UCITS in accordance with Directive 2009/65/EC coming under Article L.214-2 of the French Monetary and Financial Code, governed by Sub-section 1 of Section 1 of Chapter IV of Title I of Book II of the French Monetary and Financial Code.

The main financial instruments and management techniques used by the Sub-Fund are mentioned in Part II, "Specific provisions", of the Prospectus.

Global risk

The commitment is calculated according to the probability method with a VaR at a horizon of one week with a probability of 95%. This VaR must not exceed 5% of net assets.

The maximum leverage of the Sub-Fund, given for information only, calculated as the sum of the nominal values of the positions on financial futures instruments used, is 200%. However, the Sub-Fund reserves the option of seeking a higher leverage level, depending on the situation of the markets.

Rules for valuation and posting of assets

The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated every non-holiday trading day and is dated that same day.

// RULES FOR VALUATION OF ASSETS:

The Sub-Fund has complied with Accounting Standards Authority regulation no. 2014-01 of 14 January 2014 on the accounting plan of open-end collective investment undertakings.

Accounts relating to the securities portfolio are kept based on historical cost: entries (purchases or subscriptions) and exits (sales or redemptions) are posted based on the acquisition price, excluding costs.

Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus.

Accrued coupons on negotiable debt securities are considered on the day of the net asset value date.

The Sub-Fund values its securities at the actual value, the value resulting from the market value or in the absence of any existing market, by using financial methods. The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate of portfolio".

Description of methods of valuation of balance sheet entries and fixed-term and conditional transactions:

Financial instruments:

- Equity securities: equity securities admitted for trading on a regulated or similar market are valued based on closing prices.
- Debt securities: debt securities admitted for trading on a regulated or similar market are valued, under the responsibility of the Management Company, by comparing the prices of these assets with various sources.
- Money market instruments:
 - Negotiable debt securities (NDS) with a duration on issue, acquisition or residual duration which is less than three months are valued using a linear method up to maturity at the issue or acquisition price or at the last price applied for their valuation at the market price.
 - Negotiable debt securities (NDS) with a residual duration of more than three months are valued at the market price at the time of publication of inter-bank market prices.
- Unlisted transferable securities: unlisted transferable securities are valued under the responsibility of the Management Company using methods based on the asset value and the return, taking into consideration the prices applied at the time of recent significant transactions.

UCI:

Shares or shares of UCIs are valued at the last known net asset value on the actual day of calculation of the net asset value.

Financial contracts (otherwise known as "futures instruments") within the meaning of Article L.211-1, III of the French Monetary and Financial Code:

- Financial contracts traded on a regulated or similar market: futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):
 - Financial contracts not traded on a regulated or similar market: financial contracts not traded on a regulated or similar market and forming the subject of settlement are valued at the settlement price.
 - Financial contracts not traded on a regulated or similar market and not cleared: financial contracts not traded on a regulated or similar market, and not forming the subject of clearing, are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

Acquisitions and temporary purchases and sales of securities:

Not applicable.

Deposits:

Deposits are valued at their book value.

Currencies:

Foreign currencies in cash are valued with the prices published daily on the financial databases used by the Management Company.

III/ METHOD OF POSTING:

Description of method followed for posting income from securities with fixed income:

The result is calculated based on accrued coupons.

Description of the method for calculating fixed management fees:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied on the basis of the net assets may not be more than 0.55% incl. tax, all UCIs inclusive for the I shares; 0.60% incl. tax, all UCIs inclusive for the R shares; 0.50% for the RF shares, all UCIs inclusive and 0.30% incl. tax for the GIC shares, all UCIs inclusive.

Description of the method for calculating variable management fees for I shares:

They correspond to 20% incl. tax of the performance in relation to the best performance between the €STR index capitalised daily +25 bp and zero (0)% Variable costs will be provisioned at each net asset value and collected at the end of each financial year. However, only an increase in the difference established at the end of a financial year compared to one of the previous year-ends will give rise to the collection of variable costs. In the case of underperformance during the financial year, there will be a reversal of the provision capped at the level of allocations.

Remuneration

In accordance with Directive 2009/65/EC, management has introduced a remuneration policy adapted to its organisation and its activities.

The aim of this policy is to define the practices concerning the various remunerations of employees with authority relating to decision-making, control or risk-taking within the company.

This remuneration policy has been defined in the light of the objectives, values and interests of the OFI Group, the UCITS managed by the Management Company and their holders.

The objective of this policy is to not encourage excessive risk-taking in contradiction with the risk profile of the UCITS managed.

The remuneration policy is adopted and supervised by the OFI Group's Strategic Committee.

The remuneration policy is available on the website www.ofi-am.fr or free of charge upon written request.

Sub-Fund no. 4**OFI FINANCIAL INVESTMENT – RS EURO INVESTMENT GRADE CLIMATE CHANGE
(KIID)**

Este documento proporciona los datos fundamentales para el inversor acerca de este OICVM. No se trata de un documento de marketing. La ley exige que proporcionemos esta información para ayudar a los inversores a comprender la naturaleza y los riesgos asociados a la inversión en este Subfondo. Se recomienda a los inversores que lean este documento para poder tomar una decisión con conocimiento de causa acerca de si deben invertir o no.

OFI FINANCIAL INVESTMENT - RS EURO INVESTMENT GRADE CLIMATE CHANGE – ACCIONES IC - FR0000945180

Subfondo de derecho francés de la SICAV OFI FINANCIAL INVESTMENT

Al igual que ocurre con la SICAV, el Subfondo está gestionado mediante delegación por la sociedad OFI ASSET MANAGEMENT.

☒ Este producto tiene como objetivo la inversión sostenible. La inversión sostenible hace referencia a una inversión en una actividad económica que contribuye a un objetivo medioambiental y/o social, siempre que la inversión no perjudique de forma importante a un objetivo medioambiental o social y que las sociedades objeto de una inversión sigan unas buenas prácticas de gobernanza.

Objetivos y política de inversión

Clasificación de la AMF: obligaciones y otros títulos de deuda denominados en euros.

Objetivo de gestión: el Fondo tiene como objetivo obtener una rentabilidad superior a la del índice Bank of America Merrill Lynch Euro Corporate Index invirtiendo en empresas que muestren una actitud activa en campos como la transición energética y ecológica.

Indicador de referencia: el índice Bank of America Merrill Lynch Euro Corporate Index es un índice publicado por Merrill Lynch y compuesto por obligaciones con una calificación de «Investment grade», denominados en euros y emitidos por sociedades financieras y no financieras. El índice se publica en el sitio web www.mlindex.ml.com con el código ER00, o en Bloomberg con el código «ER00 Index». Este índice se calcula con cupones reinvertidos.

Estrategia de gestión: la estrategia de inversión pretende crear una cartera de obligaciones compuesta por empréstitos emitidos en euros, emitidos por empresas cuyos domicilios sociales se encuentren básicamente en un Estado Miembro de la OCDE. Los emisores cuyo domicilio social se encuentre fuera de la zona OCDE no podrán superar el 10 % de los activos netos. El universo inicial está compuesto por el conjunto de títulos obligacionistas con una calificación «Investment grade» (según la política de calificación de OFI AM) emitidos en euros por empresas.

En caso de que se produzca una degradación en la calificación de los títulos o en caso de quiebra de sus emisores, el Subfondo podrá mantener un máximo del 10 % de los títulos que tengan una calificación «High Yield de carácter especulativo» si al realizar el análisis de crédito no se considera que el riesgo de quiebra sea «elevado». En caso contrario, los títulos se deberán vender antes de tres meses. No obstante, el gestor podrá invertir en obligaciones «sin calificación» siempre que el análisis de crédito emita una opinión favorable acerca de una futura calificación «Investment grade» a través de una ficha «sintética».

Ninguno de los emisores con una calificación BBB- puede representar una sobreexposición en relación con el índice de referencia superior al 1,50 %. Ninguno de los emisores con una calificación superior a BBB- puede representar una sobreexposición en relación con el índice de referencia superior al 3,00 %.

Esta política de calificación de los títulos de deuda contempla una única norma en materia de asignación de calificaciones a largo plazo a los títulos obligacionistas. En virtud de esta política, la calificación se determina en función de las notas atribuidas por una o varias agencias reconocidas y aquella obtenida a partir de los análisis del equipo de Análisis de Crédito de la Sociedad Gestora. De este modo, las decisiones de inversión o de venta de instrumentos de crédito no se basan de forma mecánica y exclusiva en el criterio de su calificación, sino que se basan principalmente en un análisis interno del riesgo de crédito o de mercado. La decisión de adquirir o vender un activo también se basa en otros criterios de análisis del gestor.

En caso de que se superen los límites indicados anteriormente (debido a la evolución del mercado o por una degradación de la calificación de un título atribuida en virtud de la política de calificación aplicada), el gestor deberá adoptar todas las acciones correctoras necesarias para respetar las obligaciones de composición de la cartera en un plazo máximo de tres meses.

De forma simultánea, el Subfondo aplica en el análisis financiero dos procesos de selección paralelos: uno que tiene en cuenta de forma global el rendimiento ESG de los emisores, y otro que tiene en cuenta el rendimiento en materia de «emisiones de carbono» para los emisores pertenecientes a sectores «con una alta intensidad de emisiones de carbono». Cabe señalar que la aplicación de estos dos procesos de selección solo se lleva a cabo con los principales activos aptos del Subfondo, es decir, las obligaciones y otros títulos de deuda, así como los derivados de crédito (CDS sobre el emisor), que representen entre el 80 % y el 100 % de los activos del Subfondo.

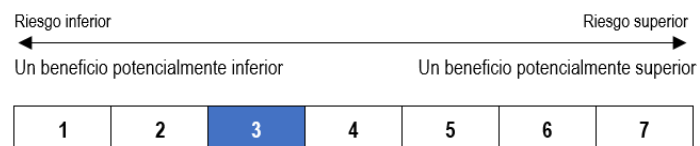
Análisis de criterios extrafinancieros: el gestor, paralelamente al análisis financiero, completa su estudio mediante el análisis de los criterios extrafinancieros para priorizar una selección de «Inversiones Socialmente Responsables» (ISR) de las sociedades en cartera. El análisis o la calificación extrafinanciera llevados a cabo abarcarán, como mínimo, el 90 % de los títulos en cartera.

El universo de inversión se define del siguiente modo: el conjunto de empresas financieras y no financieras con una calificación de «Investment grade» que hayan emitido obligaciones en euros. Para ello, utilizamos como perímetro de referencia el índice ICE BofA Euro Corporate (código: ER00). Esto supone aproximadamente 900 valores (*). (*) Datos válidos a fecha de 30 de abril de 2022 que pueden evolucionar. Dentro del universo de inversión del Subfondo mantenido por la Sociedad Gestora, el equipo de estudios ISR elabora un análisis detallado de los factores medioambientales y sociales específicos de cada sector de actividad, así como de los factores de gobernanza.

Este estudio se realiza teniendo en cuenta elementos Medioambientales, Sociales y de Gobernanza, es decir: - **Dimensión medioambiental:** impacto directo o indirecto de la actividad del emisor sobre el medio ambiente: cambios climáticos, recursos naturales, financiación de proyectos, residuos tóxicos y productos ecológicos. - **Dimensión social:** impacto directo o indirecto de la actividad del emisor sobre las partes interesadas: asalariados, clientes, proveedores y sociedad civil, en relación con valores fundamentales (en especial: derechos humanos, normas laborales internacionales, impacto medioambiental, lucha contra la corrupción, Capital Humano, Cadena de suministro, Productos y servicios...). - **Dimensión de gobernanza:** conjunto de procesos, reglamentos, leyes e instituciones que influyen en la manera en que la sociedad se dirige, administra y controla, Estructura de la Gobernanza, Comportamiento de los mercados.

El equipo de análisis ISR establece una referencia sectorial de factores clave (medioambientales, sociales y de gobernanza, enumerados más adelante), seleccionando, con respecto a cada sector de actividad, los factores ESG más importantes para dicho sector. A partir de la referencia sectorial de factores clave, se calcula una Nota ESG por emisor que incluye, por una parte, las notas de los factores clave medioambientales y sociales (E y S), y por otra parte, los factores de gobernanza. Los factores de gobernanza incluyen una ponderación fija del 30 % para el gobierno corporativo y una ponderación variable de entre el 10 y el 40 % que refleja el nivel de riesgo inducido por el comportamiento de los directivos y de la empresa. Este nivel varía en función de los sectores de actividad. La ponderación global de los factores E y S se determina a continuación. La ponderación de los factores medioambientales, sociales y de gobernanza es específica para cada sector de actividad.

Perfil de riesgo y rentabilidad



Este indicador sintético se ha deducido de la estimación de la volatilidad histórica calculada a partir de las rentabilidades semanales de la inversión, completadas con las del índice de referencia, durante un periodo de cinco años.

El riesgo del Subfondo se sitúa actualmente en el nivel 3 del indicador sintético. Este nivel de riesgo intermedio se explica por una inversión principal en obligaciones emitidas en euros por empresas: - que tengan una calificación mínima de «Investment grade» en el momento de su adquisición de acuerdo con la política de calificación de OFI AM (calificación establecida en función de las calificaciones asignadas por una o varias agencias reconocidas y aquella emisión de los análisis del equipo de Análisis de Crédito de la Sociedad de Gestión).

Comisiones y gastos

Estas notas pueden recibir también puntuaciones negativas asociadas a controversias que aún no estén integradas en las calificaciones de los factores clave, y de posibles factores positivos o negativos atribuidos por el responsable del análisis del sector en caso de divergencia en la apreciación de un factor por parte de la agencia de calificación.

Esta nota ESG se calcula sobre 10.

Se excluyen del universo de inversión los emisores incluidos en el subconjunto del 20 % con un peor desempeño en relación con los objetivos ESG (categoría ISR «Bajo control») («Scores Best In Class» calculados por nuestro centro de ISR).

Además, este universo de inversión se podrá completar con una lista de emisores no representados en el índice, como los emisores que no cuenten con una calificación ofrecida por una agencia, pero que se considere que tienen una calificación «Investment grade» de acuerdo con el análisis de la Sociedad Gestora, los emisores «High Yield» tras una degradación en la calificación, o incluso los emisores que tan solo estén presentes en formato monetario. Esta lista complementaria no podrá representar más del 10 % del universo de inversión y los emisores incluidos en esta lista deberán obtener una nota superior al umbral de exclusión establecido para el universo de inversión de referencia (ER00). El análisis ESG de las prácticas de los emisores se lleva a cabo con la ayuda de una herramienta patentada específica que permite automatizar cuantitativamente los datos ESG, en combinación con un análisis cualitativo del centro de ISR (datos procedentes, básicamente, de agencias de calificación ESG, pero también de agencias especializadas).

Existe el riesgo de que, de forma puntual, nuestro enfoque no sea eficiente y de que la nota final asignada a un emisor por parte del centro de ISR de la Sociedad Gestora difiera de la propuesta por un tercero.

Además, la selección de OIC ISR ajenos a la Sociedad Gestora puede generar una ausencia de coherencia en la medida en que los fondos seleccionados puedan, a priori, utilizar enfoques ESG diferentes e independientes entre sí.

Análisis de la transición energética y ecológica: el Subfondo lleva a cabo una estrategia de promoción de los emisores privados más activos en términos de transición energética.

El universo de los sectores de actividad con alta intensidad de emisiones de gases de efecto invernadero se analizará en función de dos ejes: la intensidad de las emisiones de carbono de las actividades de la empresa y el nivel de implicación de la empresa en la transición energética.

El perímetro estudiado será el de los sectores de actividad más intensos en materia de emisiones de gases de efecto invernadero (GEI) que sean los más aptos para actuar con el fin de reducir estas emisiones de forma significativa las emisiones globales de GEI. Las emisiones de GEI, expresadas en peso equivalente de CO₂, son los datos que provienen de las empresas (directamente o a través de las declaraciones realizadas al Carbon Disclosure Project) o datos estimados por un proveedor (MSCI).

Cabe señalar que las emisiones incluyen tres categorías: Ámbito 1: Emisiones directas de GEI. Ámbito 2: Emisiones de energía indirectas. Ámbito 3: Otras emisiones indirectas. Nuestros datos solo cubren dos de los tres ámbitos, concretamente aquellos que representan el conjunto de las categorías de emisiones de gases de efecto invernadero.

Algunos datos son declarativos y su verificación no es obligatoria. De este modo, el Subfondo puede mantener en cartera valores de sociedades con unas emisiones de gases de efecto invernadero elevadas, siempre que estén altamente implicadas en la Transición energética y ecológica.

El equipo de análisis ISR atribuirá a las empresas una puntuación positiva en función del porcentaje de su volumen de negocio obtenido a través de las tecnologías «verdes». Esta posible puntuación positiva se atribuirá al nivel de «Transición energética» de la empresa. Se asignará una puntuación negativa de -4 a las empresas que posean, de forma directa o indirecta, y de manera mayoritaria, minas de extracción de carbón «térmico».

Esta posible puntuación negativa se atribuirá a los niveles de «Intensidad de carbono de las actividades» y «Transición energética» de la empresa. Los emisores de títulos de deuda que no se beneficien de un análisis ESG o de un análisis de transición energética y ecológica (para los sensores con una alta intensidad de emisiones de carbono) no podrán superar el 10 % de los activos netos de la cartera.

La cartera invierte principalmente en obligaciones y otros títulos de deuda denominados en euros: obligaciones de tipo fijo y/o variable, índices y/o valores convertibles de carácter obligatorio.

La cartera también puede incluir obligaciones convertibles (que generen una exposición indirecta a los mercados de acciones) y títulos subordinados. Estos títulos son emitidos o están garantizados por empresas corporativas o financieras constituidas principalmente en Estados Miembros de la OCDE y, secundariamente, en países no pertenecientes a la zona OCDE. La cartera no invertirá en títulos emitidos por Estados.

Dentro de los límites previstos en la reglamentación, el Subfondo puede intervenir en contratos financieros (swaps, futuros, opciones) negociados en los mercados regulados y organizados de Francia y el extranjero, y en el mercado extrabursátil, con el fin de exponer o proteger la cartera contra los riesgos asociados a las acciones, los tipos de interés, el crédito y los tipos de cambio.

La sensibilidad global de la cartera se mantendrá dentro de los límites de +/-150 puntos básicos en relación con la sensibilidad de su índice de referencia, el índice Bank of America Merrill Lynch Euro Corporate Index.

El Subfondo no dispone de una horquilla de sensibilidad, pero está sometido a una limitación por la cual no debe superar el intervalo de +/-150 puntos básicos en relación con el índice de referencia. A título indicativo, en los últimos dos años (entre el 30 de septiembre de 2014 y el 30 de septiembre de 2016), la sensibilidad del índice de referencia ha oscilado entre 4,60 y 5,35. Se recuerda que la sensibilidad pasada no es indicativa de la posible sensibilidad futura.

Condiciones de recompra: la periodicidad del cálculo del valor liquidativo es diaria; el VL se calcula cada día hábil bursátil en París. El inversor tiene la capacidad de suscribir o de obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h. Los dividendos se capitalizan.

Recomendación: la duración recomendada de la inversión es superior a dos años. Puede que no sea la más adecuada para aquellos inversores que prevean retirar su inversión antes de dos años.

- que tengan, globalmente, una sensibilidad a los tipos de interés igual a +/-1,5 puntos en relación con la del índice.

Riesgo importante para el Subfondo que no se tiene en cuenta en el indicador:

Riesgo de crédito: al estar invertido en obligaciones y otros títulos de deuda denominados en euros, el Subfondo está expuesto al riesgo de crédito en caso de degradación de la calidad de crédito o en caso de quiebra de los emisores de los títulos integrados en la cartera. Por lo tanto, el valor liquidativo puede caer.

Riesgo asociado al uso de productos derivados: el Subfondo está expuesto al riesgo asociado al uso de productos derivados, particularmente debido a la posibilidad de cubrirse o exponerse a los mercados a través de contratos a plazo fijos. Por lo tanto, el valor liquidativo puede caer.

Los datos históricos, como aquellos utilizados para calcular el indicador sintético, podrían no ser una indicación fiable del perfil de riesgo futuro de su Subfondo. No es seguro que la categoría de riesgo y rentabilidad indicada se mantenga sin cambios, por lo que la clasificación de su Subfondo puede verse sometida a cambios con el paso del tiempo. La categoría más baja no significa que la inversión carezca de riesgos. Puede obtener información más detallada acerca del perfil de riesgo y el rendimiento en el folleto completo disponible a través de la Sociedad Gestora OFI ASSET MANAGEMENT.

Los gastos y comisiones abonados permiten cubrir los costes de explotación del Subfondo, incluidos los costes de comercialización y distribución de las acciones. Estos gastos reducen el crecimiento potencial de las inversiones.

Gastos puntuales abonados antes o después de realizar la inversión	
Comisión de suscripción	1 % máximo
Comisión de salida	1 %, máximo
Las comisiones de suscripción y de salida mencionadas corresponden a valores máximos. En algunos casos, el inversor podrá pagar menos. Su asesor o su distribuidor podrán indicarle el importe efectivo de las comisiones de suscripción y salida. Las comisiones de suscripción se abonan antes de que se invierta el capital y de que los ingresos de su inversión sean distribuidos.	
Gastos abonados por el Subfondo durante un año	
Gastos corrientes ¹	0,52 %
Gastos abonados por el Subfondo en determinadas circunstancias	
Comisión de rentabilidad superior a la prevista	20 % de la rentabilidad por encima de la del índice Bank of America Merrill Lynch Euro Corporate Index

Gastos corrientes¹: esta cifra se basa en los gastos del ejercicio anterior, cerrado en diciembre de 2021. Este porcentaje puede variar de un año a otro.

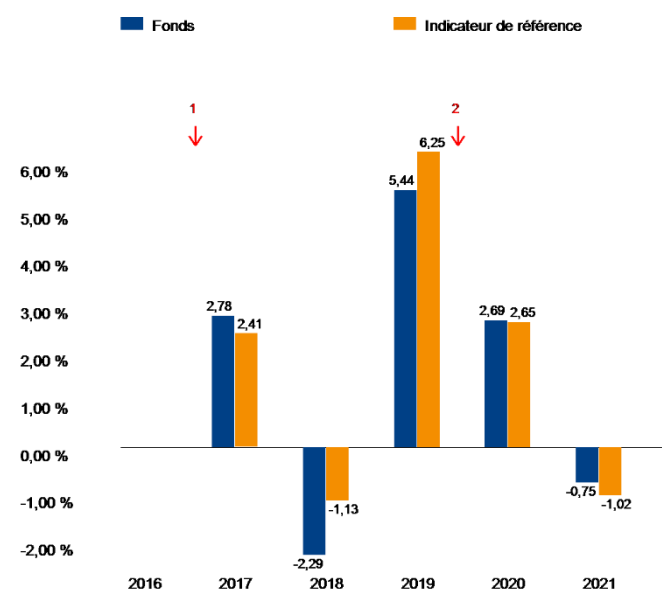
Los gastos corrientes no incluyen las comisiones por una rentabilidad superior a la prevista y los gastos por transacciones, salvo los gastos de suscripción o salida pagados por el Subfondo, cuando se compran o se venden participaciones de otro instrumento de gestión colectiva.

El periodo de retención de los gastos variables se extiende del 1 de diciembre al 30 de noviembre de cada año.

Los gastos relativos a la comisión por rentabilidad superior a la prevista durante el periodo comprendido entre el 1 de diciembre de 2020 y el 30 de noviembre de 2021 se elevan al 0,04 %.

Para obtener más información acerca de los gastos, consulte el apartado «Gastos y comisiones» del folleto de este Subfondo, disponible en el sitio web www.ofi-am.fr

Rentabilidades pasadas



Indicador de referencia: Bank of America Merrill Lynch Euro Corporate Index.

Las comisiones de suscripción abonadas no se tienen en cuenta a la hora de calcular las rentabilidades.

Los gastos corrientes y la comisión de rentabilidad superior a la prevista se tienen en cuenta a la hora de calcular las rentabilidades.

Este Subfondo se creó el 16 de septiembre de 2019. Surge de la fusión-absorción de la SICAV OFI RS EURO INVESTMENT GRADE CLIMATE CHANGE creada el 11 de junio de 1986. Las acciones IC de OFI RS EURO INVESTMENT GRADE CLIMATE CHANGE también se crearon el 11 de junio de 1986. Divisa utilizada para los cálculos: EUR

Cambios significativos a lo largo de los cinco últimos años:

- 28 de octubre de 2016: modificación del objetivo de gestión, del indicador de referencia, que pasa a ser el Bank of America Merrill Lynch Euro Corporate Index, y de la estrategia de gestión. En consecuencia, las rentabilidades pasadas no se consideran significativas.
- 16 de septiembre de 2019: la SICAV OFI RS EURO INVESTMENT GRADE CLIMATE CHANGE se convierte en uno de los Subfondos de la SICAV OFI FINANCIAL INVESTMENT. Su denominación cambia a OFI FINANCIAL INVESTMENT - RS EURO INVESTMENT GRADE CLIMATE CHANGE. Conserva las mismas características de la SICAV OFI RS EURO INVESTMENT GRADE CLIMATE CHANGE, sus acciones mantendrán los mismos códigos ISIN y las mismas rentabilidades que las acciones de la SICAV OFI RS EURO INVESTMENT GRADE CLIMATE CHANGE.

A partir del 31 de julio de 2020, el SRRI pasa a ser 3 frente al valor 2 anterior.

A partir del 12 de febrero de 2021, fecha de actualización del folleto de acuerdo con lo establecido en las directrices ISR, el importe mínimo para la suscripción inicial de las acciones IC es de 500 000 €, sin que se establezca ningún importe mínimo para suscripciones posteriores.

A partir del 9 de marzo de 2021, fecha de actualización del folleto de acuerdo con lo establecido en el Reglamento SFDR, el objetivo de gestión se reformuló; se trata de un simple cambio de redacción y en ningún caso se puede considerar una modificación.

A partir del 13 de mayo de 2022, actualización del universo de inversión ISR que se define del siguiente modo: el conjunto de empresas financieras y no financieras con una calificación de «Investment grade» que hayan emitido obligaciones en euros. Para ello, utilizamos como perímetro de referencia el índice ICE BofA Euro Corporate (código: ER00). Esto supone aproximadamente 900 valores (*). - (*) Datos válidos a fecha de 30 de abril de 2022 que pueden evolucionar. Además, este universo de inversión se podrá completar con una lista de emisores no representados en el índice, como los emisores que no cuenten con una calificación ofrecida por una agencia, pero que se considere que tienen una calificación «Investment grade» de acuerdo con el análisis de la Sociedad Gestora, los emisores «High Yield» tras una degradación en la calificación, o incluso los emisores que tan solo estén presentes en formato monetario. Esta lista complementaria no podrá representar más del 10 % del universo de inversión y los emisores incluidos en esta lista deberán obtener una nota superior al umbral de exclusión establecido para el universo de inversión de referencia (ER00).

Advertencia: las rentabilidades pasadas no permiten anticipar las rentabilidades futuras.

Información práctica

Nombre del depositario: **SOCIETE GENERALE PARIS**

Las acciones están reservadas a los Suscriptores y el importe mínimo para la suscripción inicial es de 500 000 €.

Se puede obtener de forma gratuita información complementaria (valor de la participación, folleto e informes anuales):

- mediante solicitud simple por escrito a la Sociedad Gestora **OFI ASSET MANAGEMENT**, sociedad gestora autorizada por la Comisión de Operaciones de Bolsa el 15/07/1992 con el n.º GP 92-12, en la siguiente dirección: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- a la siguiente dirección de correo electrónico: **contact@ofi-am.fr**. También puede ponerse en contacto con nuestra **Dirección Comercial llamando al +33 01 40 68 12 94**

Esta información está disponible en los siguientes idiomas: francés.

El régimen fiscal de los ingresos y plusvalías del Subfondo dependerá de la situación particular del inversor y de su país de residencia fiscal. Le recomendamos que se informe sobre este asunto con su asesor fiscal habitual.

La responsabilidad de la Sociedad Gestora OFI ASSET MANAGEMENT se limitará a las declaraciones contenidas en el presente documento que puedan resultar engañosas, inexactas o incoherentes con los apartados correspondientes del folleto del Subfondo.

Puede obtener más información acerca de la Sociedad Gestora y sus OIC en la siguiente dirección: **www.ofi-am.fr**. Con el fin de permitir que los titulares de las acciones que así lo deseen puedan responder a unas necesidades específicas, como por ejemplo mantener la conformidad con la reglamentación aplicable, la Sociedad Gestora transmitirá dentro de un plazo razonable a todos los titulares que así lo soliciten la información necesaria, respetando en todo momento las normas de buena conducta previstas por la reglamentación.

Este Subfondo está autorizado en Francia y está supervisado por la Autoridad de Mercados Financieros. La sociedad OFI ASSET MANAGEMENT está autorizada en Francia y está supervisada por la Autoridad de Mercados Financieros.

Los datos fundamentales para el inversor incluidos en el presente documento son precisos y están actualizados a fecha de **08/07/2022**

Sub-Fund no. 4

OFI FINANCIAL INVESTMENT – RS EURO INVESTMENT GRADE CLIMATE CHANGE

Summary of management offer:

Shares	Characteristics					
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
IC	FR0000945180	Capitalisation	EUR	All subscribers	EUR 500,000 (*)	Nil
I	FR0011869163	Capi. and/or Distri.	EUR	All subscribers	EUR 500,000 (*)	Nil
N	FR0013229705	Capi. and/or Distri.	EUR	Reserved for OFI Group's Feeder UCIs	1 share	Nil
R	FR0013275120	Capitalisation	EUR	All subscribers	Nil	Nil
GI	FR00140071C8	Capitalisation	EUR	Shares reserved for sale in Germany and Austria	EUR 500,000 (*)	Nil

(*) For the IC - I and GI units, it is stated that should there be subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by combining the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

Operating and management procedure of the sub-fund

1/ STRUCTURE OF THE UCITS

Name:

OFI FINANCIAL INVESTMENT - RS EURO INVESTMENT GRADE CLIMATE CHANGE (the "Sub-Fund").
Registered office: 22 rue Vernier – 75017 PARIS

Legal structure and Member State in which the UCITS was constituted:

Sub-Fund under French law.

☒ The objective of this Sub-Fund is to achieve sustainable investment. Sustainable investment means an investment in an economic activity that contributes to an environmental and/or social objective, provided that these investments do not significantly harm any of those objectives and that the investee companies follow good governance practices.

Date of creation and envisaged term:

Sub-Fund under French law of the SICAV OFI FINANCIAL INVESTMENT.

Date of creation and envisaged term:

The Sub-Fund was created on 16 September 2019 for a term of 99 years.
It is the result of the merger of the SICAV OFI RS EURO INVESTMENT GRADE CLIMATE CHANGE itself created on 11 June 1986.

2/ GENERAL CHARACTERISTICS

▪ Nature of the right attached to the share category:

Each unit confers entitlement, in ownership of the company assets and in the division of profits, to a unit proportional to the fraction of the capital that it represents.

▪ Arrangements for holding liabilities:

Registration in the custodian's register for shares registered as administered. The Sub-Fund is admitted for trading on Euroclear France.

▪ Voting right:

Any unitholder, whatever the number of shares they own, may attend or be represented at meetings.
However, information about changes to operation of the Sub-Fund is given to shareholders, either individually or via the press, or by any other means in accordance with instruction 2011-19 of 21 December 2011.

▪ Form of the shares:

Managed bearer and registered shares

▪ Fractional shares:

☒ YES ☐ NO

Number of fractions for all Shares:

☐ Tenths ☐ hundredths ☐ thousandths ☒ ten thousandths

Closing date:

Last trading day worked in Paris in December

3/ SPECIFIC PROVISIONS

Characteristics of the shares:

- ISIN code IC Shares: FR0000945180
- ISIN code I shares: FR0011869163
- ISIN code N Shares: FR0013229705
- ISIN code R shares: FR0013275120
- ISIN code GI shares: FR00140071C8

Classification: Bonds and other debt securities denominated in euros.

FOF:

Yes ☐ No ☒

Management objective:

The Sub-Fund's objective is to outperform the Bank of America Merrill Lynch Euro Corporate Index by investing in companies with an active approach to the energy and environment transition.

Benchmark:

The Bank of America Merrill Lynch Euro Corporate Index is an index published by Merrill Lynch consisting of bonds rated in the investment grade category denominated in euros and issued by financial and non-financial corporations. The index is published on the website www.mlindex.ml.com under the code ER00 or on Bloomberg using the ticker "ER00 Index". This index is calculated with coupons reinvested.

Investment strategy:

The investment strategy aims to construct a portfolio of bonds composed of bonds issued in euros by companies whose registered offices are mainly based in an OECD Member State. Issuers whose registered office is located outside the OECD area may not exceed 10% of the net assets.

➤ Strategies used:

The initial universe is wholly composed of investment grade bonds (according to OFI AM's rating policy) issued in euros by companies. Issuers whose registered office is located outside the OECD area may not exceed 10% of the net assets.

In the event of a downgrade in the rating of the securities, or that of their issuer, the Sub-Fund may hold a maximum of 10% of the net assets of securities with a "Speculative High Yield" rating if the risk of default is not deemed "high" by the credit analysis. Otherwise the securities must be sold within 3 months.

However, the manager may invest in "unrated" bonds, provided that the credit analysis gives a favourable opinion for a future investment grade rating through a "summary" sheet.

Each issuer with a BBB- rating may not represent an overexposure of more than 1.50% in relation to the benchmark.

Each issuer with a rating greater than BBB- may not represent an overexposure of more than 3.00% in relation to the benchmark.

This debt securities rating policy provides for a single rule in terms of allocation of a long-term rating on bond securities. Under this policy, a rating is determined based on ratings allocated by one or more recognised agencies, and scores from analyses by the Management Company's Credit Analysis team.

Consequently, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating and are based, among other things, on an internal analysis of the credit or market risk. The decision to buy or to assign an asset is also based on other criteria at the manager's discretion.

In the event that the above limits are exceeded (through a market effect or the downgrading of a rating for a security allocated based on the chosen rating policy), the manager shall take any corrective action he deems necessary to fulfil his commitments to the composition of the portfolio within a maximum period of three months.

The Sub-Fund may invest up to 5% of its net assets in contingent convertible bonds, called "CoCos".

CoCos are hybrid securities issued by financial institutions (banks, insurance companies, etc.) that allow losses to be absorbed when their regulatory capital falls below a certain predefined threshold (or trigger). They are used to improve the portfolio's return, but with an additional risk related to their subordination to other types of debt, and to the automatic activation (or at the discretion of the issuer's regulator) of clauses that may result in a total loss of the investment.

The Sub-Fund applies two parallel selection processes to the financial analysis: one relating to the overall consideration of the ESG performance of issuers, the other relating to the consideration of carbon performance for issuers in carbon-intensive sectors. It is specified that the application of these two selection processes concerns only the main eligible assets of the Sub-Fund, namely bonds and other debt securities as well as credit derivatives (issuer CDS), representing between 80% and 100% of the Sub-Fund's net assets.

The Management Company strongly recommends that investors refer to the Transparency Code. In fact, the Sub-Fund adheres to the AFG Eurosif Transparency Code for SRI funds open to the public, available at www.ofi-am.fr. This Code describes in detail the non-financial analysis method, the SRI selection process applied and the carbon analysis methodology for private issuers.

Management of the Sub-Fund is based on a horizon of more than 2 years.

A/ Analysis of ESG criteria

Concomitantly with the financial analysis, the manager complements their study with the analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio. The non-financial analysis or rating carried out shall cover at least 90% of the fund's securities.

The investment universe is defined as follows:

As the group of Investment-Grade-rated financial and non-financial companies have issued one or more bonds in euros, we have therefore chosen the ICE BofA Euro Corporate index as a benchmark scope (ticker: ER00). This represents approximately 900 securities (*).

(*) Data accurate as at 30 April 2022, but may change over time.

Within the Sub-Fund's investment universe selected by the Management Company, the SRI research team carries out a detailed analysis of the environmental and social issues specific to each sector of activity, and of governance issues.

This study is carried out taking into account Environmental, Social and Governance elements, namely:

- Environmental factor: direct or indirect impact of the issuer's activity on the environment: climate change, natural resources, project funding, toxic emissions, green products;
- Social factor: direct or indirect impact of the issuer's activity on stakeholders: employees, customers, suppliers and civil society, with reference to universal values (in particular: human rights, international labour standards, environmental impact, prevention of corruption, etc.), Human Capital, Supply Chain, Products and Services;
- Governance factor: all processes, regulations, laws and institutions influencing the way that the company is managed, administered and controlled, Governance Structure, Market Behaviour and more.

Depending on the management company's analysis, the Environmental, Social and Governance issues (ESG) constitute areas of risk which may have significant financial impacts on the issuers and therefore on their sustainability. Furthermore, issuers who incorporate sustainable development

issues in their growth strategy create opportunities which contribute to their economic development. To this end, the ESG analysis complements and enriches the traditional financial analysis.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector. An ESG score is calculated per issuer using the sector-based reference for key issues which includes the key issue scores for Environment and Social (E and S) and scores for Governance (G) issues.

Governance issues include a fixed weighting of 30% for corporate governance and a variable weighting of 10% to 40% reflecting the level of risk incurred by the conduct of directors and the company. This level varies depending on the sectors of activity.

The overall weighting of the E and S issues is then determined. The weighting of environmental, social and governance issues is specific to each sector of activity.

This ESG score is calculated out of 10.

These scores can be the subject of:

1. Penalties relating to controversies not yet included in the key issue scores.
2. Any bonuses or penalties awarded by the analyst responsible for the sector in the event of divergence on the assessment of an issue by the rating agency.

Companies' ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score compared to other actors in its ICB supersector (level 2). The SRI score is established on a scale of 0.5 to 5, 5 corresponding to the best ESG score in the sector.

Within each sector, issuers are classified into categories according to their SRI Score.

Each SRI category covers 20% of companies in the ICB2 sector, and these categories are as follows:

- Under supervision: companies lagging behind in consideration of ESG issues.
- Uncertain: companies whose ESG issues are poorly managed;
- Followers: companies whose ESG issues are averagely managed
- Involved: companies active in consideration of ESG issues
- Leaders: companies most advanced in the consideration of ESG issues

The 20% of issuers which are lagging the furthest behind in managing ESG issues (the "Under supervision" SRI category - Best In Class scores calculated by our SRI Division) are excluded from the investment universe.

The Sub-Fund may hold securities in the SRI category "Under supervision", in the event of a downgrade in an issuer's ESG rating, or the score of an unrated issuer at the time of its acquisition. In this case, as in the case where one of the holding limits for "Uncertain" or "Followers" securities is exceeded, divestment of these securities will be completed within three months.

Furthermore, this investment universe may also be completed by a list of issuers not represented in the index, such as issuers with no branch rating that are deemed Investment Grade issuers based on the Management Company's analysis, High-Yield issuers that have been downgraded or issuers that are only in the index for monetary purposes. This additional list may not account for more than 10% of the investment universe and issuers on this list must obtain a higher rating than the exclusion threshold for the benchmark investment universe (ER00).

When divestments occur in connection with a downgrade in an issuer's ESG rating, they are mentioned in the management commentary in the Sub-Fund's monthly report.

From this universe, the Sub-Fund will apply the following exclusions:

A policy to fully exclude thermal coal investments by 2030; as OFI Asset Management would like to be part of efforts towards achieving the objective of reducing global warming to below 2°C by 2100, as set out in the Paris Agreement, and therefore achieve GHG-emission neutrality by 2050, OFI Asset Management is committing to completely stopping financing coal by 2030 at the latest on all asset classes and geographical areas. https://www.ofi-am.fr/pdf/ISR_politique_investissement_sortie-du-charbon-thermique-avant-2030.pdf

A policy on oil and gas; OFI Asset Management would like to gradually reduce its investments in unconventional gas and oil extraction companies, before fully excluding oil by 2050. https://www.ofi-am.fr/pdf/ISR_politique-investissement_petrole-et-gaz.pdf

A policy on tobacco: OFI Asset Management has adopted a policy of exiting the tobacco industry by excluding producers from all its investments from the first euro of turnover.

A position on controversial weapons. The Group applies the principles established by the international conventions on the prohibition of anti-personnel mines, cluster munitions and chemical weapons, for its own account and for the UCIs which it actively manages.

In addition, companies which seriously or repeatedly contravene one or more of the Ten Principles of the UN Global Compact without providing an appropriate response or remedy are also excluded.

The ESG analysis of issuers' practices is carried out using a dedicated proprietary tool allowing automation of the quantitative processing of ESG data, combined with a qualitative analysis of the SRI division (data mainly from ESG rating agencies but also from specialised agencies).

There is a risk that, from time to time, our approach will not be effective and that the final rating assigned to an issuer by the Management Company's SRI division will differ from that proposed by a third party.

Furthermore, the selection of SRI UCIs external to the Management Company may generate a lack of consistency insofar as the funds selected can a priori implement different and independent ESG approaches.

The Sub-Fund adheres to the AFG Eurosif Transparency Code for SRI funds open to the public, available at www.ofi-am.fr.

This Code describes in detail the non-financial analysis method, along with the SRI selection process applied.

B/ Carbon analysis:

The Sub-Fund pursues a strategy to promote those private issuers that are the most active in terms of the Energy Transition.

The universe of sectors with carbon-intensive activity will be analysed based on two main criteria: the Carbon Intensity of the company's activities and how great a role the company is playing in the Energy Transition.

The carbon intensity of the company's activities:

The scope of the companies studied in the carbon analysis will be that of the sectors with the most intensive greenhouse gas (GHG) emissions activity, which are most likely to act to significantly reduce global GHG emissions. The analysis will focus on the following sectors: Automobile, Basic Resources, Chemicals, Construction & Materials, Oil & Gas, Utilities, "Intense" Industrial Goods & Services, corresponding to the subsectors (ICB4): Aerospace, Commercial Vehicles & Trucks, Containers & Packaging, Defence, Delivery Services, Diversified Industrials, Marine Transportation and "Intense" Trucking, Travel & Leisure, corresponding to the subsectors (ICB4): Airlines, Hotels and Travel & Tourism.

Three types of measures are used to assess this intensity:

- **Financed emissions**, calculated by dividing the total of its GHG emissions (*) by the amount of the company's balance sheet total. This intensity is expressed in equivalent tonnes of CO2/million EUR invested. It makes it possible to estimate an investor's indirect emissions when he invests EUR 1 million in the company in question.
- **The company's carbon intensity**, calculated by dividing its total GHG emissions by its revenue. This intensity is expressed in equivalent tonnes of CO2/million EUR of revenue.
While this intensity has the advantage of being readily available, it quickly shows its limitations when you want to use it to compare the performance of two companies.
Therefore, if a comparison of two cement procedures is required: if the first has a production process that emits more GHGs than the second, but sells its cement at a significantly higher price, the carbon intensity of the first may be lower than that of the second. In this scenario, using the carbon intensity to select best practices would not therefore be effective.
- For this reason, whenever information is available, we prefer to use the **physical units of products or services** provided by the company as the denominator. Thus for cement producers, we use the number of tonnes of CO2 per tonne of cement produced. Other activities for which this type of information is available are:

Electricity producers:	kilograms of CO2 / MWh
Vehicle manufacturers:	grams of CO2 per km driven
Steel producers:	tonnes of CO2 / tonnes of steel
Airline companies:	grams of CO2 / passenger / km

(*) Emissions of GHG (Greenhouse Gas), expressed in equivalent weight of CO₂, are data which originate either from the companies – directly or via declarations made to the Carbon Disclosure Project – or from data estimated by a service-provider (MSCI).

Some data are reported but not subject to mandatory verification.

There are three categories of these emissions (source: ADEME):

- Direct GHG emissions (or Scope 1): direct emissions from fixed or mobile installations situated within the organisational scope, i.e. emissions from sources owned or controlled by the organisation such as: combustion of fixed and mobile sources, industrial processes excluding combustion, emissions from ruminants, biogas from technical landfills, leakage of refrigerants, nitrogen fertilisation, biomass, etc.
- Indirect energy emissions (or Scope 2): indirect emissions associated with the production of electricity, heat or steam imported for the organisation's activities.
- Other indirect emissions (or Scope 3): other emissions indirectly produced by the activities of the organisation which are not included in Scope 2 but which are linked to the entire value chain, such as, for example, the purchase of raw materials, services or other products, employee movements, upstream and downstream transport of goods, management of waste generated by the organisation's activities, use and end of life of products and services sold, immobilisation of production goods and equipment, etc.

Although it would be desirable to use the three Scopes to calculate intensities, according to the analysis by the portfolio's Management Company, the level of standardisation of Scope 3 is currently insufficient to allow relevant use in the comparison between several companies.

How great a role the company is playing in the energy transition:

The company's role in the energy transition is calculated on the basis of an analysis of how the company takes into account the following environmental issues:

- Carbon emissions from the production process;
- Upstream and downstream carbon emissions;
- Energy efficiency;
- Opportunities in "green" technologies.

Unlike the carbon intensity of companies, which corresponds only to digital data, the analysis of these issues consists of a qualitative analysis of how the company manages these issues, in particular: company policies, objectives set out, resources implemented, results observed, etc.

Depending on the sector of activity, one or more of these issues may be affected. A score out of 10 is calculated for the management of these issues. Results are ranked within the relevant sectors of activity, giving a level ranging from -2 (for the least good quintile) to +2 (for the best).

The SRI analysis team will award companies a bonus based on the level of their revenue in "green" technologies, according to the following scale:

% of revenue in "green" technologies)	Bonus
≥ 75%	+4
≥ 50%	+3
≥ 25%	+2
≥ 10%	+1

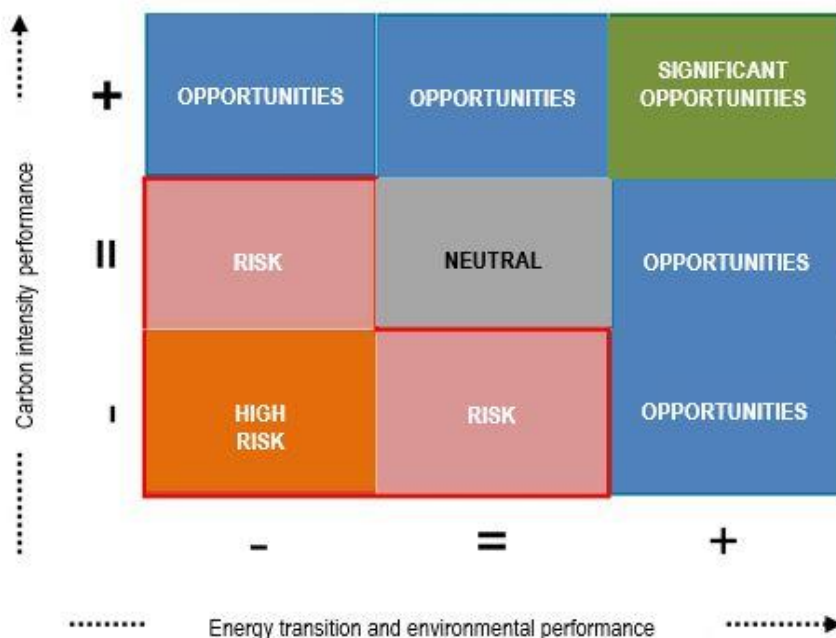
This bonus, if any, will be awarded at the company's "Energy Transition" level.

A penalty of -4 will be awarded to companies that directly or indirectly own, in a majority way, "thermal" coal mines.

This penalty, if any, will be awarded to the company's "Carbon intensity of activities" and "Energy transition" levels.

Taking into account the carbon analysis:

A selection matrix is obtained for each carbon-intensive sector, by placing the level of carbon intensity of the activities on the vertical axis and the state of progress in the energy transition on the horizontal axis.



Companies in these carbon-intensive sectors that are either high or moderate risk are excluded from the Sub-Fund's investment universe. **As a result, the Sub-Fund may hold in its portfolio companies that emit large amounts of Greenhouse Gases, provided that they are heavily involved in the Energy and Environmental Transition.** These companies are best positioned to generate the greatest improvement.

Issuers of debt securities that do not have an ESG analysis or a carbon rating (for carbon-intensive sectors) may not account for more than 10% of the portfolio's net assets.

➤ [SFDR](#)

- ☐ This product promotes environmental or social characteristics, but does not aim to achieve sustainable investments.
- ☒ The objective of this Sub-Fund is to achieve sustainable investment. Sustainable investment means an investment in an economic activity that contributes to an environmental and/or social objective, provided that these investments do not significantly harm any of those objectives and that the investee companies follow good governance practices.

1/ How sustainability risks are incorporated into product investment decisions:

In order to integrate all these sustainability risks into the investment process of this UCI, the Company has different methods at its disposal:

In terms of our ESG analysis

An analysis of the following three criteria is carried out on the basis of an internal methodology:

- Environmental: Climate Change – Natural Resources – Project Financing – Toxic Waste – Green Products
- Social: Human Capital – Supply Chain – Goods and Services
- Governance: Governance Structure – Behaviour

Each issuer is therefore given an ESG score which makes it possible to assess its non-financial practices and to classify it within each sector of the investment universe.

For each Issuer, an analysis is carried out both in terms of its governance structure: Respect for the rights of minority shareholders – Composition and functioning of Boards or Committees, Remuneration of Executives, Accounts, Audit and Taxation, as well as in terms of its Market Behaviour: Business Practices, Market Impact, Business Ethics and Risk Control.

The results of these analyses ensure the keeping or disposal of an issuer in the Sub-Fund's portfolio.

For each sector of the investment universe, 20% of issuers with the lowest scores are removed.

Issuers are selected from among those with the best ESG practices in their sector.

Controversies that may affect the relationship or impact on one of the issuer's stakeholders are monitored and analysed. They may concern: customers, investors, regulators, suppliers, civil society, employees or the issuer's environment. Details can be found in the Transparency Code.

Controversies will be assessed, at four levels, in relation to their intensity and their dissemination (over time and/or in space).

The Sub-Fund also applies the following exclusions:

A policy to fully exclude thermal coal investments by 2030; as OFI Asset Management would like to be part of efforts towards achieving the objective of reducing global warming to below 2°C by 2100, as set out in the Paris Agreement, and therefore achieve GHG-emission neutrality by 2050, OFI Asset Management is committing to completely stopping financing coal by 2030 at the latest on all asset classes and geographical areas. https://www.ofi-am.fr/pdf/ISR_politique_investissement_sortie-du-charbon-thermique-avant-2030.pdf

A policy on oil and gas; OFI Asset Management would like to gradually reduce its investments in unconventional gas and oil extraction companies, before fully excluding oil by 2050. https://www.ofi-am.fr/pdf/ISR_politique-investissement_petrole-et-gaz.pdf

A policy on tobacco; OFI Asset Management has adopted a policy of exiting the tobacco industry by excluding producers from all its investments from the first euro of turnover.

A position on controversial weapons. The Group applies the principles established by the international conventions on the prohibition of anti-personnel mines, cluster munitions and chemical weapons, for its own account and for the UCIs which it actively manages.

In addition, companies which seriously or repeatedly contravene one or more of the Ten Principles of the UN Global Compact without providing an appropriate response or remedy are also excluded.

And finally, companies that do not have an ESG analysis may not account for more than 10% of the portfolio's net assets.

In terms of our Analysis of the carbon intensity of the company's activities and how great a role it is playing in the Energy Transition

Two types of measures are used to assess the carbon intensity of activities, the level of GHG emissions per physical unit of products or services or the level of emissions financed by the company (calculated by dividing its total GHG emissions by the total amount of its balance sheet).

In addition, the universe of sectors with a high greenhouse gas emissions activity is analysed within a model based on two criteria: the carbon intensity of the company's activities and how great a role it is playing in the Energy Transition.

Issuers in these carbon-intensive sectors with the lowest positions within this model are excluded from the Sub-Fund's investment universe. As a result, the Sub-Fund may hold in its portfolio companies that emit large amounts of Greenhouse Gases, provided that they are heavily involved in the Energy and Environmental Transition. These companies are best positioned to generate the greatest improvement.

The EET analysis is reviewed on an annual basis.

2/ The results of the assessment of the likely impacts of sustainability risks on the returns of the financial product:

Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the Sub-Fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

3/ If a benchmark index is identified, information on how this index is aligned with the sustainable investment objective of the Sub-Fund or of the Mandate:

To date, the Sub-Fund's benchmark index is not aligned with its sustainable investment objective.

4/ Information on why and how the designated index differs from a broad market index:

Not applicable.

5/ Information on where to find the methodology used to calculate indices:

The methodology used to calculate the index is available at: <https://www.theice.com/market-data/indices/fixed-income-indices>.

6/ In the absence of a benchmark, information on how the Sub-Fund's sustainable investment objective must be achieved:

Although the Sub-Fund does not currently have an index aligned with the sustainable investment objective, it nevertheless pursues a strategy to promote the most active private issuers in terms of the Energy Transition.

The universe of sectors with carbon-intensive activity is analysed based on two main criteria: the carbon intensity of the company's activities and how great a role it is playing in the Energy Transition.

The scope of the companies studied in the Energy and Environment Transition analysis is that of the sectors with the most intensive greenhouse gas (GHG) emissions activity, which are most likely to act to significantly reduce them. The analysis will focus on the following sectors: Automobiles and components - basic materials – chemicals – building materials – oil and gas – utilities - "Intense" industrial sector corresponding to sub-sectors (ICB4): aeronautics, commercial vehicles, Containers and packaging, Defence, Delivery services, Diversified industries, sea and road transportation - "Intense" Travel and leisure activities", corresponding to sub-sectors (ICB4): air travel, hotels and travel and tourism.

Companies in these carbon-intensive sectors that are either "high risk" or "risky", according to our analysis of involvement in the energy transition, are excluded from the Sub-Fund's investment universe. As a result, the Sub-Fund may hold in its portfolio companies that emit large amounts of Greenhouse Gases, provided that they are heavily involved in the Energy and Environmental Transition. Indeed, these companies are best positioned to contribute to the energy and environment transition.

Companies directly or indirectly holding thermal coal mines or developing new charcoal-based electricity generation capacities, present, according to OFI, a non-financial risk that may impact their economic outlook, and are also excluded from the investment universe. For the same reason, OFI will gradually reduce investments in non-conventional gas and oil extraction companies.

According to the Management Company's analysis, the Sub-Fund's total investments do not significantly impair any of its environmental and social objectives.

7/ Consideration of adverse impacts on sustainability factors:

The Management Company undertakes to communicate, by 30 December 2022 at the latest, how it will take into account the negative impacts of the UCI's investments on sustainability factors.

Taxonomy:

Under Regulation (EU) 2020/852 (hereinafter the "Taxonomy Regulation"), the Sub-Fund, which aims to invest in economic activities that help to achieve an environmental objective, must provide some information about its investments in economic activities that may be considered environmentally sustainable.

In view of the global environmental challenges and in order to deal with increasing negative trends, such as climate change, unitholders are informed that the Sub-Fund invests in activities that help to achieve environmental objectives of mitigating climate change and/or adapting to climate change, as set out by the Taxonomy Regulation.

In order to help to achieve these objectives, it is expected that the Sub-Fund will invest in eligible economic activities under the Taxonomy Regulation, such as renewable energies, low-carbon electricity infrastructure and suppliers, or very energy-efficient real estate.

The Management Company shall also ensure that the Sub-Fund's investments help to achieve the above objectives without significantly jeopardising other sustainable objectives by using the EU Taxonomy Alignment Screening methodology developed by the data provider Vigeo, based on a three-step approach:

- an analysis of the issuer's activity's contribution to green activities set out in order to achieve the environmental objectives of the Taxonomy Regulation, in particular, in relation to mitigating climate change and adapting to climate change. This issuer analysis is made up of two stages:
 - a) the first stage involves identifying the activity or activities that are eligible under the sectors set out by the EU Green Taxonomy. This first stage sometimes includes estimates due to the greater level of detail for the EU Taxonomy than for the issuer activity reporting;
 - b) Once the eligible activities have been identified, the analysis focuses on the alignment of this contribution, in terms of revenue, using technical criteria. The data used are data publicly reported by issuers. These are actual data that have not been estimated, with guaranteed traceability.
- An analysis to check that the issuer's intended activities do not significantly jeopardise the environmental objectives of the EU Taxonomy.
- An analysis of compliance with minimum social security cover, as defined by international conventions.

However, as of the date of the last prospectus update, the Management Company is unable to accurately calculate to what extent the Sub-Fund's investments are considered environmentally sustainable and are aligned with the Taxonomy Regulation.

Nevertheless, the Management Company expects this calculation of the Sub-Fund's alignment with the Taxonomy Regulation to become more accurate in the coming months and for its result to be made available to unitholders very soon.

➤ Assets (excluding embedded derivatives):

Debt securities – Bonds:

The Fund is primarily invested (minimum of 60% of net assets) in bonds and other debt securities denominated in euros: fixed and/or floating rate and/or indexed and/or convertible bonds.

The portfolio may also include convertible bonds (resulting in indirect exposure to equity markets) and subordinated securities.

These securities are issued or guaranteed by corporate or financial companies incorporated mainly in an OECD Member State and secondarily outside the OECD area. The portfolio will not be invested in government securities.

The portfolio may also invest in convertible bonds denominated in euros and/or foreign currencies, up to a maximum of 10% of the net assets. The latter will have a bond profile at the time of acquisition (share delta < 20%).

It is specified that the portfolio will not include government bonds.

The initial universe is wholly composed of investment grade bonds (according to OFI AM's rating policy) issued in euros by companies. Issuers whose registered office is located outside the OECD area may not exceed 10% of the net assets.

In the event of a downgrade in the rating of the securities, or that of their issuer, the Sub-Fund may hold a maximum of 10% of the net assets of securities with a "Speculative High Yield" rating if the risk of default is not deemed "high" by the credit analysis. Otherwise the securities must be sold within 3 months.

However, the manager may invest in "unrated" bonds, provided that the credit analysis gives a favourable opinion for a future investment grade rating through a "summary" sheet.

Each issuer with a BBB- rating may not represent an overexposure of more than 1.50% in relation to the benchmark.

Each issuer with a rating greater than BBB- may not represent an overexposure of more than 3.00% in relation to the benchmark.

This debt securities rating policy provides for a single rule in terms of allocation of a long-term rating on bond securities. Under this policy, a rating is determined based on ratings allocated by one or more recognised agencies, and scores from analyses by the Management Company's Credit Analysis team.

Consequently, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating and are based, among other things, on an internal analysis of the credit or market risk. The decision to buy or to assign an asset is also based on other criteria at the manager's discretion.

In the event that the above limits are exceeded (through a market effect or the downgrading of a rating for a security allocated based on the chosen rating policy), the manager shall take any corrective action he deems necessary to fulfil his commitments to the composition of the portfolio within a maximum period of three months.

Range of sensitivity to interest rates within which the Sub-Fund is managed	+/- 150 basis points compared to the sensitivity of its benchmark: the Bank of America Merrill Lynch Euro Corporate Index
Currency denominations for securities in which the Sub-Fund invests	Euro: up to 100% of net assets OECD (excl. euro): from 0 to 10% of net assets
Convertible bonds	Up to 10% of the net assets
Geographical area of issuers of securities to which the Sub-Fund is exposed	OECD: up to 100% of net assets. Excl. OECD: from 0 to 10% of net assets

In the context of its cash management, the manager will use money market instruments and money market UCIs. These funds may be UCIs managed or promoted by companies in the OFI Group.

Equities:

The Sub-Fund will not invest in securities held directly, but may be exposed to equities on an ancillary basis via derivatives (see the next section on Derivatives).

Shares or shares in other UCITS or investment funds:

In order to manage the cash or access specific markets (sector-based or geographic), the Sub-Fund may invest up to 10% of its net assets in shares and shares in French or foreign UCITS under Directive 2009/65/EC themselves investing a maximum of 10% of their assets in shares or shares in other UCITS or investment funds, or in shares and shares of other French or foreign UCIs or investment funds under foreign law which satisfy the conditions provided for in Article R. 214-13 (1) to (4) of the French Monetary and Financial Code.

These funds may be UCITS managed or promoted by companies in the OFI Group.

Other eligible assets:

The Sub-Fund may hold up to 10% of its net assets in an accumulation of money market instruments, debt securities or capital securities not traded on a regulated market, in compliance with Article R. 214.12 of the French Monetary and Financial Code.

➤ Derivative instruments:

Within the limits provided for by regulations, the Sub-Fund can operate on financial contracts (traded on French and foreign regulated and organised markets and/or over-the-counter).

Possible transactions on credit derivatives (for the purposes of hedging or credit risk exposure), governed by French or international framework agreements (FBS, ISDA), are carried out within the scope of the Management Company's specific programme of activity (credit default swaps on a single hedging issuer, indices on hedging credit default swaps and total return swaps on a single hedging issuer).

The manager may take positions with a view to:

- hedging against the interest risk associated with the bonds held in the portfolio;
- exposing the Sub-Fund to an interest rate risk;
- hedging and/or exposing the portfolio against and to the risk of distortion of the yield curve;
- hedging against any subscriptions or redemptions;
- hedging and/or exposing the portfolio to the credit risk of an issuer.

The overall sensitivity of the portfolio will fluctuate between the limits of +/- 150 basis points compared to the sensitivity of its benchmark: the Bank of America Merrill Lynch Euro Corporate Index. The Sub-Fund does not have a range of sensitivity but is subject to a constraint wherein the sensitivity of the portfolio must not deviate by more than +/- 150 basis points from that of the benchmark. As an indication, over the last two years (between 30 September 2014 and 30 September 2016), the sensitivity of the benchmark has fluctuated between 4.60 and 5.35. It is recalled that past sensitivity is no indication of future sensitivity. It is specified that the Sub-Fund's shareholders are periodically informed of the overall sensitivity of the portfolio as well as the sensitivity of the benchmark, which are included in the monthly report of the Sub-Fund.

The manager is also authorised to carry out transactions which hedge against the foreign exchange risk associated with holding securities denominated in currencies other than the euro.

The Sub-Fund may use financial futures instruments where this respects its global limit calculated using the probabilistic method (see "Global Risk").

Interest rate derivatives:

In the context of the Sub-Fund strategy and in order to manage the sensitivity of the portfolio rates, the manager shall carry out hedging transactions or transactions relating to exposure to the interest rate risk associated with the bonds held in the portfolio.

The derivative instruments used to this end are, in particular interest rate derivatives: interest rate swaps, futures and options.

Interest rate swaps ("IRS") are interest rate exchange contracts by means of which the manager exchanges the flows of a fixed or variable rate debt security for a fixed or variable rate flow. These transactions sometimes give rise to a balancing payment at the start of the contract.

Credit derivatives:

The manager may use financial contracts to hedge or expose the portfolio to credit risk by selling or buying protection.

The manager's use of credit derivatives will make it possible to manage the overall credit exposure of the portfolio, the taking or hedging of individual credit risks or a basket of issuers.

The derivative instruments used to this end include CDS, CDS indices and options on CDS indices. CDS (Credit Default Swaps) are futures contracts, the underlying asset of which is an obligation by which the buyer pays an annual premium, fixed at the start of the contract (fixed swap flow) and the seller, compensation in the case of a credit event affecting the issuer of the underlying bond (variable flow, otherwise known as conditional flow).

Currency derivatives:

The Sub-Fund may operate on the currency market through cash or futures contracts on currencies on organised and regulated markets, French or foreign (futures, options, etc.) or over-the-counter futures currencies contracts (swaps, etc.). Futures transactions shall be used to cover any foreign currency exposure of the Sub-Fund.

Equity derivatives:

The manager may use (future) financial contracts to hedge the portfolio against its equity risk due to the holding of convertible bonds or shares resulting from the conversion of bonds.

Commitment of the Sub-Fund on financial contracts:

The calculation method applied for the fund's commitment is the probability method.

The Sub-Fund uses the absolute VaR probability method without exemption from the 5% upper limit for calculation of its commitment.

The Value at Risk is a statistical approach which allows global monitoring of the risk.

The maximum leverage of the Sub-Fund, given for information only, calculated as the sum of the nominal values of the positions on financial futures instruments used, is **100%**. However, the Sub-Fund reserves the option of seeking a higher leverage level, depending on the situation of the markets.

Counterparties to transactions on financial contracts traded over-the-counter:

The manager may process over-the-counter transactions with the following counterparties: Barclays, BNP Paribas, CACIB, HSBC, JPMorgan, Natixis, Société Générale and UBS.

In addition, the Management Company maintains relations with the following counterparties with whom the manager may have to deal: Bank of America Merrill Lynch, Goldman Sachs and Morgan Stanley.

The Sub-Fund Management Company selects its counterparties for their expertise in each category of derivatives and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the portfolio of the Sub-Fund or on the underlying assets of the financial contracts acquired by the Sub-Fund, or has to give its approval for any transaction relating to the portfolio.

By means of the transactions realised with these counterparties, the Sub-Fund bears the risk of their defaulting (insolvency, bankruptcy, etc.). In such a situation, the net asset value of the Sub-Fund may fall (see definition of this risk in the "Risk profile" section below).

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties.

The financial guarantees authorised by these agreements are sums of money in euros or in currencies and, for some of them, transferable securities.

If the Management Company does not receive guaranteed financial securities, it has neither a policy for discount of securities received, nor a way to evaluate the guarantees in the security.

In the case of receipt of the financial guarantee in cash, this may be:

- Invested in Short-Term Monetary Mutual Funds (UCI), or
- Not invested and placed in a cash account held by the Sub-Fund Depositary

The management of financial guarantees may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical resources needed to manage these risks.

The financial guarantees received from the counterparties are not subject to restrictions with regard to their reuse.

The Sub-Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Sub-Fund.

Safe-keeping:

The derivative instruments and guarantees received are kept by the Sub-Fund's depositary.

Remuneration:

The Sub-Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of transactions on derivative instruments.

➤ Securities with embedded derivatives:

A minority proportion of the Sub-Fund (up to 10% of the net assets) may be exposed to convertible bonds, where such bonds present more attractive opportunities than the above-mentioned bonds. Generally, share sensitivity, at the time of acquisition of these convertible bonds, is negligible but evolution of the markets may show residual share sensitivity.

The Sub-Fund is not intended to directly acquire other securities with embedded derivatives. It may however, need to temporarily hold such securities, as the result of allocation transactions. The Sub-Fund is not intended to keep such securities.

➤ Deposits:

The Sub-Fund may make deposits of a maximum term of 12 months, with one or more credit institutions and within the limit of 10% of net assets. The aim of these deposits is to contribute to the remuneration of the cash position.

➤ Cash borrowing:

In the context of normal operation, the Sub-Fund may occasionally find itself in a debtor position and have recourse, in this case, to cash borrowing, within the limit of 10% of its net assets.

➤ Acquisition transactions and temporary purchase and sale of securities:

The Sub-Fund is not designed to carry out acquisitions transactions or temporary purchase or sale of securities.

Risk profile:

The Sub-Fund will be invested primarily in financial instruments selected by the Management Company. These instruments will experience market developments and fluctuations.

The Sub-Fund is classified as "Bonds and other debt securities denominated in euros". The investor is therefore exposed to the risks below, this list not being exhaustive.

Capital loss risk:

The investor is advised that the performance of the Sub-Fund might not conform to his objectives and that his capital might not be returned in full, the Sub-Fund not benefiting from any guarantee or protection of capital invested.

Counterparty risk:

This is risk linked to the use by the Sub-Fund of future and/or over the counter financial instruments. These transactions concluded with one or more eligible counterparties potentially expose the Sub-Fund to a risk of defaulting of one of these counterparties possibly resulting in failure to pay which may reduce the net asset value of the Sub-Fund.

Risk inherent in discretionary management:

Discretionary management is based on expectations of developments on the various markets and of the selected UCITS. There is a risk that the Sub-Fund will not be invested at all times on the best performing market. Similarly, there is a risk that the selected UCIs will not be the best performing, and/or that they will achieve a performance below their benchmark. The net asset value of the Sub-Fund would then be affected by this drop.

Interest rate risk:

Because of its composition, the Sub-Fund may be subject to an interest rate risk. This risk results from the fact that, in general, the price of debt securities and bonds falls when rates rise. The investor in bonds or other fixed-income securities may record negative performances as a result of fluctuations in interest rates. The occurrence of this risk may result in a drop in the net asset value of the Sub-Fund.

Credit risk:

This represents the possible risk of downgrading of the issuer's credit rating, which would have a negative impact on the rate of the security and therefore on the net asset value of the Sub-Fund. The use of credit derivatives may increase this risk.

Liquidity risk:

The portfolio's liquidity risk depends on the liquidity of the investment vehicles used: this liquidity risk present in the Sub-Fund essentially exists on account of OTC positions and, in the case of events which may interrupt the trading of shares on the markets on which they are traded. A stock's lack of liquidity may increase the cost of liquidation of a position and hence cause a drop in the net asset value of the Sub-Fund.

Risk associated with the impact of techniques such as derivatives:

The use of derivatives may result in significant changes in the net asset value over short periods of time in the event of exposure in a direction contrary to market developments.

Sustainability risk:

Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the mutual fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

And secondarily:

Risk arising from holding Convertible Bonds:

The Sub-Fund may also be exposed to convertible bonds; these may show a residual share sensitivity and experience marked fluctuations linked to changes in the prices of the underlying shares. The investor's attention is drawn to the fact that the net asset value of the Sub-Fund will drop in the case of an unfavourable change.

Share risk:

This is the risk of variation in the share prices to which the portfolio is exposed.

A minority proportion of the Sub-Fund may be exposed to convertible bonds, where such bonds present more attractive opportunities than the above-mentioned bonds. Generally speaking, the share sensitivity at the time of purchasing these convertible bonds is negligible, but the development of the markets may bring forth a residual share sensitivity. The occurrence of this risk may result in a drop in the net asset value of the Sub-Fund.

Foreign exchange risk:

This is the risk of foreign currency fluctuation affecting the value of the stocks held by the Sub-Fund.

The exchange risk of investments denominated in currencies other than the euro is left to the discretion of the manager, who may, depending on the circumstances, hedge this risk. The investor's attention is drawn to the fact that the performance of the net asset value of the Sub-Fund might be affected by the development of the rate of currencies other than the euro. The occurrence of this risk may result in a drop in the net asset value of the Sub-Fund.

Emerging markets risk:

The conditions of functioning and supervision of the emerging markets may deviate from standards prevailing on major international markets: information about certain securities may be incomplete and their liquidity more reduced. The performance of these securities can therefore be volatile. The occurrence of this risk may result in a drop in the net asset value of the Sub-Fund.

High Yield risk ("Speculative High Yield"):

This is the credit risk applied to what are known as "speculative" securities which present probabilities of default higher than those of Investment Grade securities. In exchange, they offer higher levels of return. In the case of downgrading of the rating, the net asset value of the Sub-Fund will fall.

Risk associated with contingent bonds:

CoCos are hybrid securities issued by financial institutions (such as banks and insurance companies) that allow losses to be absorbed when their regulatory capital falls below a certain predefined threshold (or trigger) or is deemed insufficient by the regulator of these financial institutions. The first case is referred to as a mechanical trigger and the second case is referred to a discretionary trigger of the absorption mechanism by the regulator. The trigger, specified in the prospectus at issue, corresponds to the level of capital from which the absorption of losses is mechanically triggered. This absorption of losses is achieved either by conversion into shares or by a reduction in the nominal value (partial or total).

The main specific risks associated with the use of Cocos are the risks of:

- Triggering the loss absorption mechanism: this involves either the conversion of the CoCos into shares ("equity conversion") or the partial or total reduction of the nominal value ("write down");
- Non-payment of coupons: payment of coupons is at the discretion of the issuer (but with the systematic prior consent of the regulator) and non-payment of coupons does not constitute a default on the part of the issuer;
- Non-redemption on call date: AT1 CoCos are perpetual bonds but redeemable on certain dates (call dates) at the discretion of the issuer (with the agreement of its regulator). Non-repayment on the call date increases the maturity of the bond and therefore has a negative effect on the price of the bond. It also exposes the investor to the risk of never being repaid;
- Capital structure: in the event of bankruptcy of the issuer, the CoCo holder will be repaid only after full repayment of non-subordinated bond holders. In some cases (e.g. CoCo with permanent write-down), the holder of the CoCo may suffer a greater loss than the shareholders.
- Valuation: given the complexity of these instruments, their valuation for investment or later requires specific expertise. The absence of regularly observable data on the issuer and the possibility of discretionary intervention by the issuer's regulatory authority may call into question the valuation of these instruments;
- Liquidity: trading ranges can be high in stress situations. And in some scenarios, it may not be possible to find any trading counterparties.

Subscribers concerned and standard investor profile:

IC and I shares: all subscribers

N shares: shares reserved for OFI Group Feeder UCIs

GI shares: Shares reserved for sale in Germany and Austria

OFI FINANCIAL INVESTMENT - RS EURO INVESTMENT GRADE CLIMATE CHANGE is aimed at investors seeking a bond yield over the recommended investment term, obtained from a bond portfolio composed of bonds issued in euros, by companies whose registered offices are mainly based in an OECD Member State.

The amount which it is reasonable to invest in this Sub-Fund depends on the personal situation of the investor. To determine this, investors should take into account their personal wealth, their current and future needs, their investment horizon and also their wish to take risks or, on the contrary, to favour prudent investment. They are also strongly recommended to sufficiently diversify their investments, so as not to expose them exclusively to the risk of this Sub-Fund.

Recommended investment period: more than two years.

Procedure for determination and allocation of income:

IC and R shares: accumulation shares.

I and N shares: accumulation and/or distribution shares.

Entry into the accounts according to the cashed coupon method.

The sums distributable by an UCITS are made up of:

1° The net result plus retained income plus or minus the balance of the income adjustment account;

2° Net realised capital gains less net capital losses realised during the financial year, plus net capital gains of the same kind from previous financial years not paid out or accumulated, reduced or increased by the balance of the adjustment account for capital gains.

The sums mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Board of Directors decides on the allocation of profit.

Distributable sums are paid within a maximum of five months following the end of the financial year.

For IC - R and GI shares, the Sub-Fund has opted for the following option:

Distributable amounts relating to the net result:

- ☒ Pure accumulation: the distributable sums relating to the net result are capitalised in full, except those subject to mandatory distribution by virtue of the law;
- ☐ Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☐ The General Meeting decides, each year, on allocation of the net result. The Board of Directors may decide to make exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- ☐ Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☒ The General Meeting decides, each year, on allocation of the realised capital gains. The Board of Directors may decide to make exceptional interim payments.

For the I and N shares, the Sub-Fund has opted for the following option:

Distributable amounts relating to the net result:

- ☐ Pure accumulation: the distributable sums relating to the net result are capitalised in full, except those subject to mandatory distribution by virtue of the law;
- ☐ Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☒ The General Meeting decides, each year, on allocation of the net result. The Board of Directors may decide to make exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- ☐ Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☒ The General Meeting decides, each year, on allocation of the realised capital gains. The Board of Directors may decide to make exceptional interim payments.

Characteristics of the shares:

Shares	Characteristics					
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
IC	FR0000945180	Capitalisation	EUR	All subscribers	EUR 500,000 (*)	Nil
I	FR0011869163	Capi. and/or Distri.	EUR	All subscribers	EUR 500,000 (*)	Nil
N	FR0013229705	Capi. and/or Distri.	EUR	Reserved for OFI Group's Feeder UCIs	1 share	Nil
R	FR0013275120	Capitalisation	EUR	All subscribers	Nil	Nil
GI	FR00140071C8	Capitalisation	EUR	Shares reserved for sale in Germany and Austria	EUR 500,000 (*)	Nil

(*) For the IC - I and GI units, it is stated that should there be subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by combining the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

Subscription and redemption procedure:

Two options: via OFI ASSET MANAGEMENT (for directly registered shares) or via SOCIETE GENERALE (for managed bearer and registered shares):

Subscription/redemption requests are centralised each valuation day up to 12:00/noon and answered on the basis of the next net asset value, i.e. at an unknown price.

The corresponding payments are made on the second non-holiday trading day following the Net Asset Value date applied.

Option of subscribing in amounts and/or in fractions of shares; redemptions are only possible in quantities of units (ten thousandths).

Date and frequency of calculation of the net asset value: daily.

The net asset value is calculated every non-holiday trading day.

The original net asset value of IC shares is EUR 1,524.49.

The original net asset value of I shares is EUR 10,000.

The original net asset value of N shares is EUR 100.

The original net asset value of R shares is EUR 100.

The original net asset value of GI shares is EUR 100.

Crisis in Ukraine: As per the provisions of EU Regulation No. 833/2014, any private individuals residing in Russia or Belarus or any legal person, entity or body established in Russia or Belarus, with the exception of nationals of a Member State and private individuals holding a temporary or permanent residence permit in a Member State, are prohibited from subscribing to shares in this UCI from 12 April 2022.

Body designated for centralising subscriptions and redemptions:

For directly registered units:

OFI ASSET MANAGEMENT
22 Rue Vernier – 75017 PARIS

In the context of handling the SICAV's liabilities, subscription and redemption orders may be placed directly with the Management Company, for shares to be registered or directly registered shares, and with SOCIETE GENERALE (by delegation by the Management Company), for shares to be registered or registered bearer shares, which will process these orders in connection with Euroclear France, to which the SICAV is admitted for trading.

The process for placing subscription or redemption orders for shares to be registered or directly registered shares is available from the Management Company.

After collection of these orders, OFI ASSET MANAGEMENT will send them to SOCIETE GENERALE in its capacity as affiliate of Euroclear France.

For managed bearer and registered shares:

SOCIETE GENERALE
32, rue du Champ-de-tir, 44000 Nantes (France).

Investors intending to subscribe to shares and shareholders wishing to redeem shares are invited to make inquiries directly with OFI ASSET MANAGEMENT (for directly registered shares) or SOCIETE GENERALE (by delegation by the Management Company for managed bearer shares and registered shares) regarding the deadline for consideration of their subscription or redemption request, this deadline possibly being prior to the centralisation time mentioned above.

The net asset value of the Sub-Fund is available on request from:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 PARIS
At the following e-mail address: contact@ofi-am.fr

Charges and fees:

➤ Subscription and redemption fees:

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price.

Commission retained by the Sub-Fund serves to offset the costs borne by the Sub-Fund to invest or divest the assets entrusted.

Commission not retained is paid to the Management Company or to the marketers.

Fees payable by investors, collected at the time of subscriptions and redemptions	Base	Rate / scale IC - I - R - GI shares	Rate / scale N shares
Subscription fee not retained by the Sub-Fund	Net asset value X number of units	1% incl. tax Maximum	Nil
Subscription fee retained by the Sub-Fund	Net asset value X number of units	Nil	Nil
Redemption fee not retained by the Sub-Fund	Net asset value X number of units	1% incl. tax Maximum	Nil
Redemption fee retained by the Sub-Fund	Net asset value X number of units	Nil	Nil

➤ Management fees:

Fees cover all costs invoiced directly to the Sub-Fund, with the exception of transactions costs.

For more detail about the fees actually charged to the Sub-Fund, please refer to the Key Investor Information Document.

	Costs charged to the Sub-Fund	Base	Rate/scale IC and I shares	Rate/scale GI shares	Rate/scale R shares	Rate/scale N shares
1	Management Company's external management fees and running costs	Net assets	0.55% incl. tax Maximum rate	0.60% incl. tax Maximum rate	1.10% incl. tax Maximum rate	0.20% incl. tax Maximum rate
2	Maximum turnover fee per transaction (1) Service provider collecting turnover fee: 100% depositary/custodian	Fixed fee per transaction Transferable securities and money market products Eurozone and Mature Countries Emerging Countries UCI "Ordinary" OTC products "Complex" OTC products Cleared derivatives	<div> <div>EUR 0 to 120 (excluding tax)</div> <div>EUR 0 to 200 (excluding tax)</div> <div>EUR 0 to 120 (excluding tax)</div> <div>EUR 0 to 50 (excluding tax)</div> <div>EUR 0 to 150 (excluding tax)</div> <div>EUR 0 to 450 (excluding tax)</div> </div> <div>excluding tax</div>			
3	Outperformance fee	Net assets	20% of the performance above the Bank of America Merrill Lynch Euro Corporate Index	-	20% of the performance above the Bank of America Merrill Lynch Euro Corporate Index	-

Operating and management fees are directly charged to the profit and loss account of the Sub-Fund on calculation of each net asset value.

Only the fees mentioned below may sit outside of the 3 groups of fees referenced above and, in this case, must be mentioned hereafter:

- The contributions owed for management of the Sub-Fund, applying d) of the 3rd clause of part II of Article L.621-5-3 of the French Monetary and Financial Code;
- Exceptional and non-recurring taxes, fees and governmental rights (in relation to the UCITS);
- Exceptional and non-recurrent costs with a view to recovery of receivables (e.g. Lehman) or, in the context of a lawsuit, to assert a right (e.g. class action lawsuits).

The information relating to these fees is also set out ex post in the Sub-Fund's annual report.

➤ Outperformance fee for IC - I and R shares:

Variable fees correspond to an outperformance fee. The period of calculation of the outperformance fee runs from 1 December to 30 November each year. Each time the net asset value is established, the outperformance of the Sub-Fund is defined as the positive difference between the net assets of the Sub-Fund before consideration of any provision for outperformance fee, and the net assets of a notional Sub-Fund achieving exactly the same performance as the benchmark and registering the same pattern of subscriptions and redemptions as the actual Sub-Fund.

Each time the net asset value is established, the outperformance fee, then defined equal to 20% of the performance above the Bank of America Merrill Lynch Euro Corporate index, forms the subject of a provision, or a provision reversal limited to the existing allocation.

In the case of negative absolute performance, when the relative performance of the Sub-Fund is positive, this same outperformance fee shall also be collected, but this shall be limited to 1.5% of the net assets.

In the case of redemptions, the share of the outperformance fee corresponding to the redeemed shares is collected by the Management Company. Apart from redemptions, the outperformance fee is collected by the Management Company on the end date of each outperformance fee calculation period. Since 28 November 2016, the calculation period has been from 1 December to 30 November of each year.

A description of the method used for calculation of the outperformance fee is made available to subscribers by the Management Company.

➤ Procedures for calculation and allocation of the remuneration on acquisitions and temporary purchase or sale of securities:

Not applicable.

➤ Brief description of the procedure for choosing brokers:

The OFI Group has introduced a procedure for selection and assessment of market brokers, which makes it possible to select, for each category of financial instruments, the best market brokers and to ensure the quality of execution of orders placed on behalf of our UCIs under management.

The management teams can send their orders directly to the market brokers selected or go through the OFI Group trading desk, OIS.

This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, Shares or UCI Shares, Financial contracts.

This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

A multi-criteria valuation is carried out on a six-monthly basis by the OFI Group's management teams. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- the nature of the financial instrument, the execution price, where applicable the total cost, the speed of execution and the size of the order;
- Feedback of operational incidents detected by the managers or the Middle Office.

At the end of this valuation, the OFI Group can reduce the volumes of orders entrusted to a market broker, or remove it temporarily or permanently from its list of authorised service providers.

This valuation can be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected;
- An additional qualitative analysis;
- Due diligence, which aims to validate the option of intervening on a given fund and of setting investment limits on the fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of certain financial instruments, the Management Company uses commission sharing agreements (CCP or CSA), according to which a limited number of investment service providers:

- Provide the order execution service;
- Collect brokerage costs relating to services that assist with investment decisions;
- Pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

Commercial information

1/ Distribution

Distributable sums are paid out, where applicable, within five months at the most of the end of the financial year.

2/ Redemption or reimbursement of shares

Subscriptions and redemptions of shares of the Sub-Fund can be sent to:

For directly registered shares:

OFI ASSET MANAGEMENT
22 Rue Vernier, 75017 Paris (holder of Register of directly registered shares)

For managed bearer and registered shares:

SOCIÉTÉ GÉNÉRALE
Postal address of function of centralisation of subscription/redemption orders and keeping of registers (by delegation by the Management Company): 32, rue du Champ-de-tir — 44000 Nantes (France).

Shareholders are informed of changes affecting the Sub-Fund according to the terms defined by the Autorité des Marchés Financiers: specific provision of information or any other method (financial notices, periodic documents and so on).

3/ Distribution of information about the Sub-Fund

The Sub-Fund prospectus, its net asset value and the latest annual reports and periodic documents are available, on request, from:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 Paris
At the following e-mail address: contact@ofi-am.fr

4/ Information on ESG criteria

The Management Company makes available to the investor information about the procedure for consideration in his investment policy of criteria relating to compliance with environmental, social and governance quality objectives on its website www.ofi-am.fr and in the annual report for the Sub-Fund (from financial years starting from 1st January 2012).

5/ Transfer of portfolio composition

The Management Company may transfer, directly or indirectly, the composition of the assets of the Sub-Fund to the Sub-Fund shareholders who have professional investor status, solely for purposes related to regulatory obligations in the context of calculation of equity. This transfer occurs, where applicable, within a period of no more than 48 hours after publication of the net asset value of the Sub-Fund.

Investment rules

THE SUB-FUND IS SUBJECT TO THE INVESTMENT RULES AND REGULATORY RATIOS APPLICABLE TO "AUTHORISED UCITS IN ACCORDANCE WITH DIRECTIVE 2009/65/EC" IN ARTICLE L.214-2 OF THE FRENCH MONETARY AND FINANCIAL CODE.

The Sub-Fund is subject to the investment rules and regulatory ratios applicable to authorised UCITS in accordance with Directive 2009/65/EC coming under Article L.214-2 of the French Monetary and Financial Code, governed by Sub-section 1 of Section 1 of Chapter IV of Title I of Book II of the French Monetary and Financial Code.

The main financial instruments and management techniques used by the Sub-Fund are mentioned in Part II, "Operating and management procedures", of the Prospectus.

Global risk

The calculation method used to calculate the overall risk is the absolute VaR without exemption from the 5% upper limit.

The maximum leverage of the Sub-Fund, given for information only, calculated as the sum of the nominal values of the positions on financial futures instruments used, is 100%. However, the Sub-Fund reserves the option of seeking a higher leverage level, depending on the situation of the markets.

Rules for valuation and posting of assets

The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated every non-holiday trading day worked in Paris, and is dated that same day.

// RULES FOR VALUATION OF ASSETS:

The Sub-Fund has complied with the accounting rules established by the amended Accounting Standards Authority regulation no. 2014-01 on the accounting plan of open-ended UCIs.

Accounts relating to the securities portfolio are kept based on historical cost: entries (purchases or subscriptions) and exits (sales or redemptions) are posted based on the acquisition price, excluding costs.

Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus.

Accrued coupons on negotiable debt securities are considered on the day of the net asset value date.

The Sub-Fund values its securities at the actual value, the value resulting from the market value or in the absence of any existing market, by using financial methods. The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate of portfolio".

Description of methods of valuation of balance sheet entries and fixed-term and conditional transactions:

▪ **Financial instruments:**

- Equity securities: equity securities admitted for trading on a regulated or similar market are valued based on closing prices.
- Debt securities: debt securities admitted for trading on a regulated or similar market are valued, under the responsibility of the Management Company, by comparing the prices of these assets with various sources.
- Money market instruments:
 - Negotiable debt securities (NDS) with a duration on issue, acquisition or residual duration which is less than three months are valued using a linear method up to maturity at the issue or acquisition price or at the last price applied for their valuation at the market price.
 - Negotiable debt securities (NDS) with a residual duration of more than three months are valued at the market price at the time of publication of inter-bank market prices.
- Unlisted transferable securities: unlisted transferable securities are valued under the responsibility of the Management Company using methods based on the asset value and the return, taking into consideration the prices applied at the time of recent significant transactions.

▪ **UCI:**

Shares or shares of UCITS are valued at the last known net asset value on the actual day of calculation of the net asset value.

▪ **Financial contracts (otherwise known as "futures instruments") within the meaning of Article L.211-1, III of the French Monetary and Financial Code:**

- Financial contracts traded on a regulated or similar market: futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):
 - Financial contracts not traded on a regulated or similar market and settled: financial contracts not traded on a regulated or similar market and forming the subject of settlement are valued at the settlement price.
 - Financial contracts not traded on a regulated or similar market and not cleared: financial contracts not traded on a regulated or similar market, and not forming the subject of clearing, are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

▪ **Acquisitions and temporary purchases and sales of securities:**

Not applicable.

▪ **Deposits:**

Deposits are valued at their book value.

▪ **Currencies:**

Foreign currencies in cash are valued with the prices published daily on the financial databases used by the Management Company.

III/ METHOD OF POSTING:

Description of method followed for posting income from securities with fixed income:

Result is calculated based on coupons cashed. Coupons accrued on the day of the valuations constitute an element of the valuation difference.

Description of the method for calculating fixed management fees for IC and I shares:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied on the basis of net assets may not be more than 0.55% incl. tax, including any UCI.

Description of the method for calculating fixed management fees for R shares:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied on the basis of net assets may not be more than 1.10% incl. tax, including any UCI.

Description of the method for calculating variable management fees for IC and I and R shares:

For IC and I shares: they correspond to 20% of the performance above the Bank of America Merrill Lynch Euro Corporate Index. They will be provisioned at each net asset value and deducted at the closing date of each outperformance fee calculation period. Since 28 November 2016, the calculation period has been from 1 December to 30 November of each year. Such a provision can only be posted on the condition that the net asset value, after consideration after any provision for outperformance fee, is higher than the net asset value at the start of the calculation period.

Description of the method for calculating fixed management fees for N shares:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied on the basis of net assets may not be more than 0.18% incl. tax, including any UCI.

Description of the method for calculating fixed management fees for GI shares:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied on the basis of net assets may not be more than 0.60% incl. tax, including any UCI.

Remuneration

In accordance with Directive 2009/65/EC, management has introduced a remuneration policy adapted to its organisation and its activities.

The aim of this policy is to define the practices concerning the various remunerations of employees with authority relating to decision-making, control or risk-taking within the company.

This remuneration policy has been defined in the light of the objectives, values and interests of the OFI Group, the UCITS managed by the Management Company and their holders.

The objective of this policy is to not encourage excessive risk-taking in contradiction with the risk profile of the UCITS managed.

The remuneration policy is adopted and supervised by the OFI Group's Strategic Committee.

The remuneration policy is available on the website www.ofi-am.fr or free of charge upon written request.

Sub-Fund no. 5

**OFI FINANCIAL INVESTMENT – RS EUROPEAN CONVERTIBLE BOND
(KIID)**

Este documento proporciona los datos fundamentales para el inversor acerca de este OICVM. No se trata de un documento de marketing.

La ley exige que proporcionemos esta información para ayudar a los inversores a comprender la naturaleza y los riesgos asociados a la inversión en este Subfondo. Se recomienda a los inversores que lean este documento para poder tomar una decisión informada acerca de si deben invertir o no.

OFI FINANCIAL INVESTMENT - RS EUROPEAN CONVERTIBLE BOND - ACCIONES IC - FR0000011074

Subfondo de derecho francés de la SICAV OFI FINANCIAL INVESTMENT

El Subfondo, al igual que la SICAV, está gestionado mediante delegación por la sociedad OFI ASSET MANAGEMENT.

☒ Este producto promueve características medioambientales o sociales, pero no tiene como objetivo una inversión sostenible.

Objetivos y política de inversión

Objetivo de gestión: El Subfondo tiene como objetivo obtener una rentabilidad superior a la de su indicador de referencia, invirtiendo su cartera en obligaciones convertibles europeas, a lo largo del periodo de inversión recomendado, que además adopten un enfoque ISR.

Indicador de referencia: Indicador de referencia: el indicador de referencia es Thomson Reuters Europe Focus Hedged Convertible Bond Index (EUR), calculado con cupones reinvertidos.

Este índice es calculado por MACE Advisers, una empresa del grupo Thomson Reuters. Agrupa las obligaciones convertibles europeas respetando unos criterios mínimos de liquidez y un perfil de riesgo equilibrado (acción/obligación). El índice está disponible en el sitio <http://thomsonreuters.com/> y a través de Bloomberg: código UCBIFX21 Index.

No obstante, el Subfondo no tiene el objetivo de reproducir de una manera u otra la rentabilidad de este índice.

Estrategia de gestión: el Subfondo invierte un mínimo del 60 % de sus activos netos en obligaciones convertibles europeas. Estará expuesto permanentemente a uno o más mercados de tipos europeos. Además, su cartera se invertirá, de forma secundaria, en acciones procedentes únicamente de la conversión de un empréstito obligatorio en fondos propios.

La construcción y la gestión de la cartera explota tres fuentes de valor añadido: el análisis económico y monetario, el análisis financiero de las sociedades (stock-picking y credit picking) y el análisis técnico (folio de emisión y volatilidad) de los productos. La estrategia de inversión no prevé la asignación en función de la capitalización bursátil de los emisores (pequeña, mediana o grande).

El reparto sectorial y geográfico de la cartera procede de las selecciones de valores; no obstante, evoluciona de forma discrecional en función de las previsiones del administrador.

El análisis fundamental de las acciones y el análisis fundamental del crédito, así como el análisis de las particularidades técnicas de los productos (volatilidad/convexidad, situaciones especiales, mercado primario y folletos de emisión) llevan a una selección de subyacentes y, por lo tanto, a los productos que constituyen la cartera.

El ajuste de la exposición global al mercado de acciones y de tipos de interés se lleva a cabo con futuros y opciones sobre índices de acciones y tipos de interés.

La horquilla de sensibilidad a los tipos de interés en la que se mueve el Subfondo va de 0 a 5.

El gestor completa su estudio mediante el análisis de los criterios extrafinancieros para priorizar una selección de «Inversiones Socialmente Responsables» (ISR) de las sociedades en cartera.

El análisis o la calificación extrafinanciera llevados a cabo abarcarán, como mínimo, al 90 % de los activos netos del Fondo.

Este estudio se realiza teniendo en cuenta elementos Medioambientales, Sociales y de Gobernanza, es decir:

- dimensión Medioambiental: impacto directo o indirecto de la actividad del emisor sobre el medio ambiente: cambios climáticos, recursos naturales, financiación de proyectos, residuos tóxicos y productos ecológicos

- dimensión Social: impacto directo o indirecto de la actividad del emisor sobre las partes interesadas: asalariados, clientes, proveedores y sociedad civil, en relación con valores fundamentales (en especial: derechos humanos, normas laborales internacionales, impacto medioambiental, lucha contra la corrupción...), Capital Humano, Cadena de suministro, Productos y servicios;

- dimensión de Gobernanza: conjunto de procesos, reglamentos, leyes e instituciones que influyen en la manera en que la sociedad se dirige, administra y controla, Estructura de la Gobernanza, Comportamiento de los mercados.

El equipo de análisis ISR establece una referencia sectorial de factores clave (medioambientales, sociales y de gobernanza, enumerados más adelante), seleccionando, con respecto a cada sector de actividad, los factores ESG más importantes para dicho sector.

A partir de la referencia sectorial de factores clave, se calcula una Nota ESG por emisor que incluye, por una parte, las notas de los factores clave medioambientales y sociales (E y S), y por otra parte, los factores de gobernanza (G).

Los factores de gobernanza incluyen una ponderación fija del 30 % para el gobierno corporativo y una ponderación variable de entre el 10 y el 40 % que refleja el nivel de riesgo inducido por el comportamiento de los directivos y de la empresa. Este nivel varía en función de los sectores de

actividad. La ponderación global de los factores E y S se determina a continuación. La ponderación de los factores medioambientales, sociales y de gobernanza es específica para cada sector de actividad. Esta nota ESG se calcula sobre 10.

Estas notas pueden ser objeto de: posibles factores negativos asociados a controversias todavía no integradas en las calificaciones de los factores clave, y de posibles factores positivos o negativos atribuidos por el responsable del análisis del sector en caso de divergencia en la apreciación de un factor por parte de la agencia de calificación.

Las notas ESG de las empresas se utilizan para asignar una puntuación ISR correspondiente a la clasificación de la nota ESG del emisor en relación con el resto de los actores de su supersector ICB (nivel 2). La puntuación ISR se da en una escala de 0,5 a 5, donde 5 corresponde a la mejor nota ESG del sector.

Cada categoría ISR cubre el 20 % de los valores del universo de inversión; estas categorías son las siguientes: Bajo control – En situación de incertidumbre – Seguidores – Implicados – Líderes.

El universo analizado elegible se define por la limitación de las sociedades que presentan las puntuaciones ISR menos buenas (categoría ISR «bajo control», «Scores Best in Universe» calculados por nuestro centro de ISR) del conjunto de valores europeos que sean objeto de emisiones de obligaciones convertibles, intercambiables, reembolsables en acciones y cualquier otro título asimilable, incluyendo un componente de acciones. El análisis o la calificación extrafinanciera llevados a cabo abarcarán, como mínimo, al 90 % de los activos netos del Subfondo.

El análisis ESG de las prácticas empresariales se lleva a cabo con la ayuda de una herramienta patentada específica que permite automatizar cuantitativamente los datos ESG, en combinación con un análisis cualitativo del centro de ISR (datos procedentes, básicamente, de agencias de calificación ESG, pero también de agencias especializadas).

Existe el riesgo de que, de forma puntual, nuestro enfoque no sea eficiente y de que la nota final asignada a un emisor por parte del centro de ISR de la Sociedad Gestora difiera de la propuesta por un tercero.

Además, la selección de OIC ISR ajenos a la Sociedad Gestora puede generar una ausencia de coherencia en la medida en que los fondos seleccionados puedan, a priori, utilizar enfoques ESG diferentes e independientes entre sí.

El Subfondo está adherido al Código de Transparencia AFG Eurosif para los Fondos ISR abiertos al público, y está disponible en el sitio web www.ofi-am.fr.

No existe ningún límite particular en términos de notación ni en cuanto a los plazos de duración.

El Subfondo puede intervenir en contratos financieros, negociados en los mercados regulados y organizados de Francia y el extranjero, y en el mercado extrabursátil, con el fin de cubrir o de exponer la cartera, especialmente a los riesgos de las acciones y tipos de interés, mediante el uso de instrumentos como los contratos de futuros y las opciones.

El gestor puede asumir posiciones para cubrir el riesgo de crédito asociado a las obligaciones integradas en la cartera. El gestor se autoriza igualmente a realizar operaciones de cobertura del riesgo de cambio asociado a la tenencia de valores en divisas distintas del euro (exposición a divisas máxima: 5 %).

Condiciones de recompra: la periodicidad del cálculo del valor liquidativo es diaria; el VL se calcula cada día hábil bursátil en París, salvo los días festivos en Francia. El inversor tiene la capacidad de suscribir o de obtener el reembolso de sus acciones solicitándolo ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), cada día de valoración hasta las 12:00 h. Los dividendos se capitalizan.

La Sociedad Gestora ha establecido un mecanismo de swing pricing en el marco de su valoración (véanse el perfil de riesgo y rentabilidad y el folleto).

Recomendación: la duración recomendada de la inversión es de 3 años. Puede que no sea la más adecuada para aquellos inversores que prevean retirar su inversión antes de tres años.

Perfil de riesgo y rentabilidad



Este indicador sintético se ha deducido de la estimación de la volatilidad histórica calculada a partir de las rentabilidades semanales de la inversión durante un periodo de 5 años.

El indicador sintético puede asignarse mediante el mecanismo de swing pricing con umbral de activación, siempre y cuando este pueda aumentar la volatilidad del valor liquidativo del Subfondo. La aplicación del swing queda a discreción de la Sociedad Gestora, de acuerdo con la pricing policy de OFI. De conformidad con la normativa, los parámetros de este dispositivo solo son conocidos por las personas responsables de su aplicación.

El riesgo del Subfondo se sitúa actualmente en el nivel 4 del indicador sintético.

Este nivel de riesgo intermedio se explica por una inversión mayoritaria en obligaciones convertibles que pueden emitirse en divisas distintas de la de la acción, no estando sistemáticamente cubierto el riesgo de tipos de cambio derivado de estas. Sin embargo, el riesgo de tipos de cambio no superará el 5 %.

Riesgos importantes para el Subfondo que no se tienen en cuenta en el indicador:

Riesgo de liquidez: el Subfondo está expuesto al riesgo de liquidez inherente al tamaño de los mercados en los que se negocian las obligaciones convertibles integradas en la cartera.

Riesgo de crédito: el Subfondo está expuesto al riesgo de crédito en caso de degradación de la calidad de crédito o en caso de quiebra de los emisores de los títulos integrados en la cartera.

Los datos históricos, como aquellos utilizados para calcular el indicador sintético, podrían no ser una indicación fiable del perfil de riesgo futuro de su Subfondo.

No es seguro que la categoría de riesgo y rentabilidad indicada se mantenga sin cambios, por lo que la clasificación de su Subfondo puede verse sometida a cambios con el paso del tiempo. La categoría más baja no significa que la inversión carezca de riesgos. Puede obtener información más detallada acerca del perfil de riesgo y el rendimiento en el folleto completo disponible a través de la Sociedad Gestora OFI ASSET MANAGEMENT.

Comisiones y gastos

Los gastos y comisiones abonados permiten cubrir los costes de explotación del Subfondo, incluidos los costes de comercialización y distribución de las participaciones. Estos gastos reducen el crecimiento potencial de las inversiones.

Gastos puntuales abonados antes o después de realizar la inversión

Comisión de suscripción	4 % máximo
Comisión de salida	1 % máximo

Las comisiones de suscripción y de salida mencionadas corresponden a valores máximos. En algunos casos, el inversor podrá pagar menos. Su asesor o su distribuidor podrán indicarle el importe efectivo de las comisiones de suscripción y salida. Las comisiones de suscripción se abonan antes de que se invierta el capital y de que los ingresos de su inversión sean distribuidos.

Gastos abonados por el Subfondo durante un año

Gastos corrientes ¹	0,95 %
--------------------------------	--------

Gastos abonados por el Subfondo en determinadas circunstancias

Comisión de rentabilidad superior a la prevista	15 % por encima del índice de referencia, el Thomson Reuters Europe Focus Hedged Convertible Bond Index.
-------------------------------------------------	----------------------------------------------------------------------------------------------------------

Gastos corrientes¹: esta cifra se basa en los gastos del ejercicio anterior, cerrado en diciembre de 2021. Este porcentaje puede variar de un año a otro.

A partir del 16/09/2019, el Subfondo cerrará cada ejercicio el último día hábil bursátil no festivo del mes de diciembre.

Los gastos corrientes no incluyen: las comisiones por una rentabilidad superior a la prevista y las comisiones de intermediación, salvo los gastos de suscripción o salida pagados por el Subfondo, cuando compra o vende participaciones de otro instrumento de gestión colectiva.

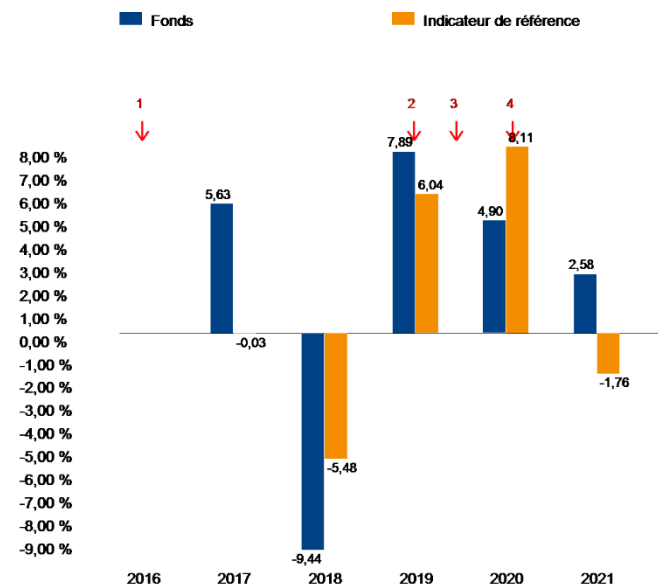
El periodo de retención de los gastos variables se extiende del 1 de mayo al 30 de abril de cada año. A partir del 1 de mayo de 2020, el periodo de cálculo de la comisión de rentabilidad superior a la prevista se extenderá del 1 de junio al 31 de mayo de cada año, en lugar del 1 de mayo al 30 de abril de cada año.

A modo de excepción, para las acciones IC, el periodo de cálculo de la comisión de rentabilidad superior a la prevista se extenderá del 1 de mayo de 2020 al 31 de mayo de 2021.

Los gastos relativos a la comisión por rentabilidad superior a la prevista durante el periodo comprendido entre el 1 de junio de 2021 y el 31 de mayo de 2022 se elevan al 0,90%.

Para obtener más información acerca de los gastos, consulte el apartado «Gastos y comisiones» del folleto de este Subfondo, disponible en el sitio web www.ofi-am.fr.

Rentabilidades pasadas



Indicador de referencia: Thomson Reuters Europe Focus Hedged Convertible Bond Index.

Las comisiones de suscripción abonadas no se tienen en cuenta a la hora de calcular las rentabilidades. Los gastos corrientes y la comisión de rentabilidad superior a la prevista se tienen en cuenta a la hora de calcular las rentabilidades.

Este Subfondo se creó el 16/09/2019. Surge de la fusión-absorción de la SICAV OFI RS EUROPEAN CONVERTIBLE BOND, creada el 10/10/1984. Las acciones IC de OFI RS EUROPEAN CONVERTIBLE BOND se crearon el 10/10/1984. Divisa utilizada para los cálculos: EUR

Cambios significativos a lo largo de los 5 últimos años:

- 01/04/2016: la SICAV integra los filtros ISR en su estrategia de gestión y el indicador de referencia se modifica, pasando a ser el índice Thomson Reuters Europe Focus Hedged Convertible Bond.
- 01/04/2019: los organismos designados para centralizar las suscripciones y las recompras son, a partir de ahora, OFI ASSET MANAGEMENT para las participaciones nominativas puras y CACEIS BANK para las participaciones al portador y nominativas administradas.
- 16/09/2019: OFI RS EUROPEAN CONVERTIBLE BOND se convierte en uno de los Subfondos de la SICAV OFI FINANCIAL INVESTMENT. Su denominación cambia a OFI FINANCIAL INVESTMENT – RS EUROPEAN CONVERTIBLE BOND. Conserva las mismas características que la SICAV OFI RS EUROPEAN CONVERTIBLE BOND; sus acciones mantendrán los mismos códigos ISIN y las mismas rentabilidades que las participaciones de la SICAV OFI RS EUROPEAN CONVERTIBLE BOND.
- 01/05/2020: modificación del periodo de retención de los gastos variables. El periodo de cálculo comprenderá entre el 1 de junio y el 31 de mayo de cada año, y de forma excepcional, entre el 1 de mayo de 2020 hasta el 31 de mayo de 2021.

A partir del 12/02/2021, fecha de actualización del folleto de acuerdo con lo establecido en las directrices ISR, el importe mínimo para la suscripción inicial de las acciones IC es de 500 000 €, sin que se establezca ningún importe mínimo para suscripciones posteriores.

A partir del 09/03/2021, fecha de actualización del folleto de acuerdo con lo establecido en el Reglamento SFDR.

A partir del 23/07/2021, el folleto señala que, para adecuarse a su gestión, el Subfondo puede recurrir, al nivel de los títulos compuestos por derivados, a obligaciones que incluyan un elemento opcional: obligaciones de compra y de venta.

Advertencia: las rentabilidades pasadas no permiten anticipar las rentabilidades futuras.

Información práctica

Nombre del depositario: **SOCIETE GENERALE FRANCE**

Las acciones están reservadas a los Suscriptores y el importe mínimo para la suscripción inicial es de 500 000 €.

Se puede obtener de forma gratuita información complementaria (valor de la participación, folleto e informes anuales):

- mediante solicitud simple por escrito a la Sociedad Gestora **OFI ASSET MANAGEMENT**, sociedad gestora autorizada por la Comisión de Operaciones de Bolsa el 15/07/1992 con el n.º GP 92-12, en la siguiente dirección: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- a la siguiente dirección de correo electrónico: **contact@ofi-am.fr**. También puede ponerse en contacto con nuestra **Dirección Comercial llamando al +33 01 40 68 12 94**.

Esta información está disponible en los siguientes idiomas: francés.

El régimen fiscal de los ingresos y plusvalías del Subfondo dependerá de la situación particular del inversor y de su país de residencia fiscal. Le recomendamos que se informe sobre este asunto a través de su asesor fiscal habitual.

La responsabilidad de la Sociedad Gestora OFI ASSET MANAGEMENT se limitará a las declaraciones contenidas en el presente documento que puedan resultar engañosas, inexactas o incoherentes con los apartados correspondientes del folleto del Subfondo.

Puede obtener más información acerca de la Sociedad Gestora y sus OIC en la siguiente dirección: **www.ofi-am.fr**. Con el fin de permitir que los titulares de las participaciones que así lo deseen puedan responder a unas necesidades específicas, como por ejemplo, mantener la conformidad con la legislación aplicable, la Sociedad Gestora transmitirá dentro de un plazo razonable a todos los titulares que así lo soliciten la información necesaria, respetando en todo momento las normas de buena conducta previstas por la reglamentación.

Este Subfondo está autorizado en Francia y está supervisado por la Autoridad de Mercados Financieros. La sociedad OFI ASSET MANAGEMENT está autorizada en Francia y está supervisada por la Autoridad de Mercados Financieros.

Los datos fundamentales para el inversor incluidos en el presente documento son precisos y están actualizados a fecha de **30/07/2022**

Sub-Fund no. 5

OFI RS EUROPEAN CONVERTIBLE BOND

Summary of management offer:

Shares		Characteristics				
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
IC	FR0000011074	Capitalisation	EUR	All subscribers	EUR 500,000 (*)	Nil
ID	FR0011157973	Distribution	EUR	All subscribers	EUR 500,000 (*)	Nil
RC	FR0013303609	Capitalisation	EUR	All subscribers	Nil	Nil
RF	FR0013309010	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - providing an independent advisory service within the meaning of EU Regulation MiFID II - providing a service of individual portfolio management under mandate (**)	Nil	Nil
N-D	FR0013488343	Distribution	EUR	Reserved for OFI Group's Feeder UCIs	1 share	Nil
GI	FR0013274941	Capitalisation	EUR	Units reserved for sale in Germany and Austria	EUR 1,000,000 (**)	Nil
GR	FR0013275138	Capitalisation	EUR	Shares reserved for sale in Germany and Austria	Nil	Nil

(*) For the IC and ID shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF and GI and GR shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Operating and management procedure of the sub-fund

1/ STRUCTURE OF THE UCITS

Name:

OFI FINANCIAL INVESTMENT - RS EUROPEAN CONVERTIBLE BOND ("the Sub-Fund").
Registered office: 22 rue Vernier – 75017 PARIS.

Legal structure and Member State in which the Sub-Fund was constituted:

Sub-Fund under French law of the SICAV OFI FINANCIAL INVESTMENT.

☒ This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.

Date of creation and envisaged term:

The Sub-Fund was created on 16 September 2019 for a term of 99 years.
It is the result of the merger of the SICAV OFI RS EUROPEAN CONVERTIBLE BOND itself created on 10 October 1984.

2/ GENERAL CHARACTERISTICS

Characteristics of the shares:

- ISIN code IC shares: FR0000011074
- ISIN code ID shares: FR0011157973
- ISIN code RC shares: FR0013303609
- ISIN code RF shares: FR0013309010
- ISIN code GI shares: FR0013274941
- ISIN code GR shares: FR0013275138
- ISIN code N-D shares: FR0013488343

- Nature of the right attached to the share category:

Each unit confers entitlement, in ownership of the company assets and in the division of profits, to a unit proportional to the fraction of the capital that it represents.

- Arrangements for holding liabilities:

Registration in the custodian's register for shares registered as administered. The Sub-Fund is admitted for trading on Euroclear France.

- Voting right:

Any unitholder, whatever the number of shares they own, may attend or be represented at meetings.
However, information about changes to operation of the Sub-Fund is given to shareholders, either individually or via the press, or by any other means in accordance with instruction 2011-19 of 21 December 2011.

- Form of the shares:

Directly registered shares: for subscription and redemption orders placed with OFI ASSET MANAGEMENT.
Managed bearer and registered shares: for subscription and redemption orders placed with SOCIETE GENERALE.

- Fractional shares:

☒ YES ☐ NO

Number of fractions:

☐ Tenths ☐ hundredths ☐ thousandths ☒ ten thousandths

Closing date:

Last trading day worked in Paris in December

2/ SPECIFIC PROVISIONS

Characteristics of the shares:

- ISIN code IC shares: FR0000011074
- ISIN code ID shares: FR0011157973
- ISIN code RC shares: FR0013303609
- ISIN code RF shares: FR0013309010
- ISIN code GI shares: FR0013274941
- ISIN code GR shares: FR0013275138
- ISIN code N-D shares: FR0013488343

FOF:

Yes ☐ No ☒

Management objective:

The objective of the Sub-Fund is to achieve performance above that of its benchmark, by investing the portfolio in European convertible bonds over the recommended investment period, and by adopting an SRI approach.

Benchmark:

The benchmark is the Thomson Reuters Europe Focus Hedged Convertible Bond Index (EUR), calculated with coupons reinvested.

This index is calculated by MACE Advisers, a company in the Thomson Reuters group. It brings together European convertibles satisfying minimum liquidity and balanced risk profile (share/bond) criteria. It is available at <http://thomsonreuters.com/> and via Bloomberg: Code UCBIFX21 Index

However, the Sub-Fund's objective is not to reproduce, in one way or another, the performance of this index. It makes investments based on criteria which can result in significant discrepancies in relation to the behaviour of this index.

Investment strategy:

➤ Strategies used:

As a minimum, 60% of the net assets of the Sub-Fund are invested in European convertible bonds. It will be exposed continuously on one or more European interest rate markets. In addition, the portfolio shall be invested, on a secondary basis, in shares which originate solely from the conversion of bond issues into equity.

The construction and management of the portfolio apply three sources of added value: economic and monetary analysis, financial analysis of companies (stock picking and credit picking) and technical analysis (issue prospectuses, volatility) of products. The investment strategy does not envisage any allocation by small / medium / large capitalisations.

The sector-based and geographic distributions are based on the choice of stocks, although they may change at the manager's discretion according to his or her expectations.

The fundamental analysis of shares and fundamental analysis of credit, along with the analysis of the technical particularities of the products (volatility/convexity, special situations, primary market, issue prospectuses) result in a selection of the underlying assets and subsequently of the products making up the portfolio.

Global exposure to the share and interest rate market is adjusted with futures contracts and share and interest rate index options.

The range of sensitivity to interest rates, within which the Sub-Fund is managed, is between 0 and 5.

ESG analysis

The manager complements their study by analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

The non-financial analysis or rating carried out shall cover at least 90% of the Sub-Fund's net assets.

The SRI research team carries out a detailed analysis of the environmental and social issues specific to each sector of activity, and of governance issues.

This study is carried out taking into account Environmental, Social and Governance elements, namely:

- Environmental factor: direct or indirect impact of the issuer's activity on the environment: climate change, natural resources, project funding, toxic emissions, green products;
- Social factor: direct or indirect impact of the issuer's activity on stakeholders: employees, customers, suppliers and civil society, with reference to universal values (in particular: human rights, international labour standards, environmental impact, prevention of corruption, etc.), Human Capital, Supply Chain, Products and Services;
- Governance factor: all processes, regulations, laws and institutions influencing the way the company is managed, administered and controlled, Governance Structure, Market Behaviour.

Depending on the management company's analysis, the Environmental, Social and Governance issues (ESG) constitute areas of risk which may have significant financial impacts on the issuers and therefore on their sustainability. Furthermore, issuers who incorporate sustainable development issues in their growth strategy create opportunities which contribute to their economic development. To this end, the ESG analysis complements and enriches the traditional financial analysis.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector. An ESG score is calculated per issuer using the sector-based reference for key issues which includes the key issue scores for Environment and Social (E and S) and scores for Governance (G) issues.

Governance issues include a fixed weighting of 30% for corporate governance and a variable weighting of 10% to 40% reflecting the level of risk incurred by the conduct of directors and the company. This level varies depending on the sectors of activity.

The overall weighting of the E and S issues is then determined. The weighting of environmental, social and governance issues is specific to each sector of activity.

This ESG score is calculated out of 10.

These scores can be the subject of:

1. Penalties relating to controversies not yet included in the key issue scores.
2. Any bonuses or penalties awarded by the analyst responsible for the sector in the event of divergence on the assessment of an issue by the rating agency.

Companies' ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score compared to other actors in its ICB supersector (level 2).

The SRI score is established on a scale of 0.5 to 5, 5 corresponding to the best ESG score in the sector.

Each SRI category covers 20% of stocks in the investment universe, and these categories are as follows:

- Issuers under supervision: companies lagging behind in consideration of ESG issues.
- Uncertain: companies whose ESG issues are poorly managed;
- Followers: companies whose ESG issues are averagely managed
- Involved: companies active in consideration of ESG issues
- Leaders: companies most advanced in the consideration of ESG issues

The eligible analysed universe is defined by the exclusion of companies presenting the lowest SRI Scores ("Under supervision" SRI category - Best In Universe scores calculated by our SRI division) of all European securities that are the subject of issues of convertible bonds, exchangeable bonds, bonds redeemable in shares, and any other similar securities including an equity component. The non-financial analysis or rating carried out shall cover at least 90% of the Sub-Fund's net assets.

In the event of the company's ESG evaluation being downgraded, causing it to move to the "Under supervision" category, this company may be kept in the portfolio temporarily up to a limit of 10%, on a joint decision of managers and analysts. The issuers concerned will be subject to commitment actions and in-depth dialogue.

From this universe, the Sub-Fund will apply the following exclusions:

A policy to fully exclude thermal coal investments by 2030; as OFI Asset Management would like to be part of efforts towards achieving the objective of reducing global warming to below 2°C by 2100, as set out in the Paris Agreement, and therefore achieve GHG-emission neutrality by 2050, OFI Asset Management is committing to completely stopping financing coal by 2030 at the latest on all asset classes and geographical areas. https://www.ofi-am.fr/pdf/ISR_politique_investissement_sortie-du-charbon-thermique-avant-2030.pdf

A policy on oil and gas; OFI Asset Management would like to gradually reduce its investments in unconventional gas and oil extraction companies, before fully excluding oil by 2050. https://www.ofi-am.fr/pdf/ISR_politique-investissement_petrole-et-gaz.pdf

A policy on tobacco; OFI Asset Management has adopted a policy of exiting the tobacco industry by excluding producers from all its investments from the first euro of turnover.

A position on controversial weapons. The Group applies the principles established by the international conventions on the prohibition of anti-personnel mines, cluster munitions and chemical weapons, for its own account and for the UCIs which it actively manages.

In addition, companies which seriously or repeatedly contravene one or more of the Ten Principles of the UN Global Compact without providing an appropriate response or remedy are also excluded.

The ESG analysis of company practices is carried out using a dedicated proprietary tool which automates the quantitative processing of ESG data, combined with qualitative analysis by the SRI division (data mainly from ESG rating agencies, but also from specialised agencies).

There is a risk that, from time to time, our approach will not be effective and that the final rating assigned to an issuer by the Management Company's SRI division will differ from that proposed by a third party.

Furthermore, the selection of SRI UCIs external to the Management Company may generate a lack of consistency insofar as the funds selected can a priori implement different and independent ESG approaches.

The Sub-Fund adheres to the AFG Eurosif Transparency Code for SRI funds open to the public, available at www.ofiam.fr.

This Code describes in detail the non-financial analysis method, along with the SRI selection process applied.

This document provides key investor information about this UCITS. This document is not marketing material. The information it contains is provided to you under a statutory obligation, to help you understand what an investment in this Sub-Fund means and what risks are associated with that investment. You are advised to read it so you can make your investment decision in full knowledge of the facts.

OFI FINANCIAL INVESTMENT - RS EUROPEAN CONVERTIBLE BOND - GI SHARES - FR0013274941

Sub-Fund under French law of the UCITS OFI FINANCIAL INVESTMENT

The Sub-Fund, like the SICAV, is managed by delegation by OFI ASSET MANAGEMENT.

☒ This product promotes environmental or social characteristics, but the aim of this product is not to achieve sustainable investment.

Objectives and investment policy

Management objective: The objective of the Sub-Fund is to achieve performance above that of its benchmark, by investing the portfolio in European convertible bonds over the recommended investment period, and by adopting an SRI approach.

Benchmark: The benchmark is the Thomson Reuters Europe Focus Hedged Convertible Bond Index (EUR), calculated with coupons reinvested.

This index is calculated by MACE Advisers, a company in the Thomson Reuters group. It brings together European convertibles satisfying minimum liquidity and balanced (share/bond) risk profile criteria. It is available at <http://thomsonreuters.com/> and via Bloomberg: Code UCBIFX21 Index. However, the Sub-Fund's objective is not to reproduce, in one way or another, the performance of this index.

Management strategy: As a minimum, 60% of the net assets of the Sub-Fund are invested in European convertible bonds. It will be exposed continuously on one or more European interest rate markets. In addition, the portfolio shall be invested, on a secondary basis, in shares which originate solely from the conversion of bond issues into equity.

The construction and management of the portfolio apply three sources of added value: economic and monetary analysis, financial analysis of companies (stock picking and credit picking) and technical analysis (issue prospectuses, volatility) of products. The investment strategy does not envisage any allocation by small / medium / large capitalisations.

The sector-based and geographic distributions are based on the choice of stocks, although they may change at the manager's discretion according to his or her expectations.

The fundamental analysis of shares and fundamental analysis of credit, along with the analysis of the technical particularities of the products (volatility/convexity, special situations, primary market, issue prospectuses) result in a selection of the underlying assets and subsequently of the products making up the portfolio.

Global exposure to the share and interest rate market is adjusted with futures contracts and share and interest rate index options.

The range of sensitivity to interest rates, within which the Sub-Fund is managed, is between 0 and 5.

The manager complements their study by analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

The non-financial analysis or rating carried out shall cover at least 90% of the fund's net assets.

This study is carried out taking into account Environmental, Social and Governance elements, namely:

- Environmental factor: direct or indirect impact of the issuer's activity on the environment: climate change, natural resources, project funding, toxic emissions, green products
- Social factor: direct or indirect impact of the issuer's activity on stakeholders: employees, customers, suppliers and civil society, with reference to universal values (in particular: human rights, international labour standards, environmental impact, prevention of corruption, etc.), Human Capital, Supply Chain, Products and Services;
- Governance factor: all processes, regulations, laws and institutions influencing the way the company is managed, administered and controlled, Governance Structure, Market Behaviour.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector.

An ESG score is calculated per issuer using the sector-based reference for key issues which includes the key issue scores for Environment and Social (E and S) and scores for Governance (G) key issues. Governance issues include a fixed weighting of 30% for corporate governance and a variable weighting

of 10% to 40% reflecting the level of risk incurred by the conduct of directors and the company. This level varies depending on the sectors of activity. The overall weighting of the E and S issues is then determined. The weighting of environmental, social and governance issues is specific to each sector of activity. This ESG score is calculated out of 10.

These scores may be subject to any penalties linked to controversies not yet included in the ratings of key issues and any bonuses or penalties awarded by the analyst responsible for the sector in the event of divergence on the assessment of an issue by the ratings agency.

Companies' ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score compared to other actors in its ICB supersector (level 2). The SRI score is established on a scale of 0.5 to 5, 5 corresponding to the best ESG score in the sector.

Each SRI category covers 20% of stocks in the investment universe, and these categories are as follows: Under supervision - Uncertain - Followers - Involved - Leaders.

The eligible analysed universe is defined by limiting companies presenting the lowest SRI Scores ("Under supervision" SRI category - Best In Universe scores calculated by our SRI division) of all European securities that are the subject of issues of convertible bonds, exchangeable bonds, bonds redeemable in shares, and any other similar securities including an equity component. The non-financial analysis or rating carried out shall cover at least 90% of the Sub-Fund's net assets.

The ESG analysis of company practices is carried out using a dedicated proprietary tool allowing automation of the quantitative processing of ESG data, combined with a qualitative analysis of the SRI division (data mainly from ESG rating agencies but also from specialised agencies).

There is a risk that, from time to time, our approach will not be effective and that the final rating assigned to an issuer by the Management Company's SRI division will differ from that proposed by a third party. Furthermore, the selection of SRI UCIs external to the Management Company may generate a lack of consistency insofar as the funds selected can a priori implement different and independent ESG approaches.

The Sub-Fund adheres to the AFG Eurosif Transparency Code for SRI funds open to the public, available at www.ofi-am.fr.

No particular limit in terms of rating or in terms of duration has been introduced.

The Sub-Fund may use financial contracts, traded on French and foreign regulated and organised and/or OTC markets, in order to hedge or expose the portfolio, notably to share and interest rate risks, through the use of instruments such as futures contracts or options.

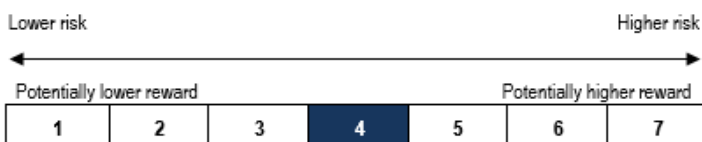
The manager may take positions with a view to hedging against the credit risk associated with the bonds held in the portfolio. The manager is also authorised to carry out transactions hedging against the foreign exchange risk associated with holding securities denominated in currencies other than the euro (maximum currency exposure of 5%).

Redemption conditions: the net asset value is calculated daily. The NAV is calculated every trading day in Paris, with the exception of statutory public holidays in France. Investors have the option of subscribing to or redeeming their shares on request from OFI ASSET MANAGEMENT (directly registered shares) or from SOCIETE GENERALE (by delegation by the Management Company for managed bearer and registered shares) every valuation day up to 12:00 (midday). Dividends are capitalised.

A swing pricing mechanism has been introduced by the Management Company, in the context of its valuation (cf. risk and reward profile and prospectus).

Recommendation: The recommended investment period is 3 years. It might not suit investors who intend withdrawing their contribution within 3 years.

Risk and reward profile



This summary indicator has been deduced from the estimate of historical volatility calculated based on weekly performances of the unit over a 5-year period.

The summary indicator may be affected by the swing pricing mechanism with an activation limit, insofar as it may increase the volatility of the Sub-Fund's net asset value. Application of swing pricing is at the Management Company's discretion in accordance with the OFI pricing policy. In accordance with the regulations, the configuration for this mechanism is known only to those persons responsible for its implementation.

The risk of the Sub-Fund currently stands at level 4 in terms of the summary risk indicator.

This medium level of risk is due to a majority investment in convertible bonds which may be issued in currencies different from the unit currency, with the resulting foreign exchange risk not being automatically hedged. However, the non-covered foreign exchange risk shall not exceed 5%.

Significant risks for the Sub-Fund not taken into account in the indicator:

Liquidity risk: The Sub-Fund is exposed to the liquidity risk inherent in the size of the markets on which the convertible bonds in the portfolio are traded.

Credit risk: The Sub-Fund is exposed to credit risk in the case of downgrading of the credit quality or in the absence of any issuers of stocks held in the portfolio.

Historic data, such as those used to calculate the summary indicator, might not constitute a faithful indication of the future risk profile of your Sub-Fund.

It is not certain that the risk and reward category posted will remain unchanged, the classification of your Sub-Fund then being likely to change over time. The lowest category is not synonymous with risk-free investment. You can get more detailed information about the risk and reward profile in the full prospectus available from the Management Company OFI ASSET MANAGEMENT.

Fees

Fees and commissions paid serve to cover the operating costs of the Sub-Fund, including the costs of marketing and distribution of the units; these fees reduce the potential growth of investments.

One-off charges taken before or after you invest

Entry fees	2% maximum
Exit charge	Nil.

The entry and exit fees mentioned are given as maximums. In some cases, investors may pay less - their adviser or distributor can provide them with the actual total of entry or exit fees. Entry fees are collected before your capital is invested and before the income from your investment is distributed to you.

Fees taken by the Sub-Fund over a year

Running costs ¹	0.53%
----------------------------	-------

Fees taken by the Sub-Fund in certain circumstances

Outperformance fee	Nil.
--------------------	------

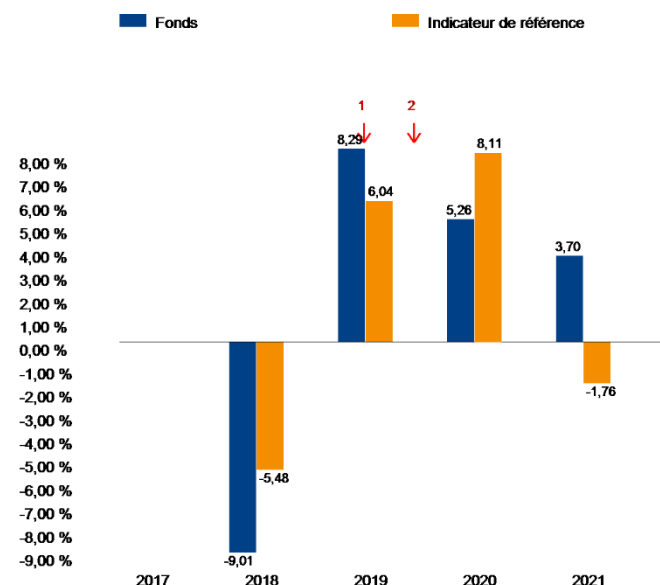
Running costs¹: this figure is based on charges for the previous financial year, ended in December 2021. This percentage can vary from year to year.

With effect from 16/09/2019, the Sub-Fund will close each year on the last non-holiday trading day of December.

Running costs do not include: outperformance fees and brokerage fees except in the case of entry and/or exit fees paid by the Sub-Fund when it buys or sells units in another collective investment vehicle.

For more information about fees, please refer to the "Costs and fees" section of the prospectus for this Sub-Fund, available at www.ofi-am.fr.

Past performance



Benchmark: Thomson Reuters Europe Focus Hedged Convertible Bond Index.

Any entry fees collected are not taken into account in the calculation of performance. Running costs and the outperformance fee are taken into account in the calculation of performance.

This Sub-Fund was created on 16/09/2019 - It is the result of the merger-absorption of the SICAV OFI RS EUROPEAN CONVERTIBLE BOND itself created on 10/10/1984 - The GI shares of OFI RS EUROPEAN CONVERTIBLE BOND were also created on 08/09/2017 - Currency used for calculations: EUR

Significant changes in the last 5 years:

- 01/04/2019: the bodies appointed to centralise subscriptions and redemptions are now OFI ASSET MANAGEMENT for directly registered units and CACEIS BANK for managed bearer and registered units.
- 16/09/2019: OFI RS EUROPEAN CONVERTIBLE BOND became one of the Sub-Funds of the SICAV OFI FINANCIAL INVESTMENT - Its name changed to OFI FINANCIAL INVESTMENT - RS EUROPEAN CONVERTIBLE BOND. It retains the same characteristics as the OFI RS EUROPEAN CONVERTIBLE BOND SICAV, its shares will retain the same ISIN codes and the same performance as the units of the OFI RS EUROPEAN CONVERTIBLE BOND SICAV.

With effect from 12/02/2021, bringing the prospectus into line with the principle of SRI.

With effect from 09/03/2021, bringing the prospectus into line with the SFDR.

From 23/07/2021, in order to align with its management approach, the prospectus sets out that the Sub-Fund may use bonds containing an optional element across its securities with embedded derivatives, i.e. callable or puttable bonds.

Please note: Past performance is no guarantee of future performance.

Practical information

Name of depositary: **SOCIETE GENERALE PARIS**

Units reserved for sale in Germany and Austria with a minimum initial subscription amount of EUR 1,000,000.

Additional information (unit value, full prospectus, annual reports) is available free of charge:

- on simple written request to the Management Company **OFI ASSET MANAGEMENT**, a management company registered by the Commission des opérations de bourse [Financial Services Authority] on 15/07/1992 under no. GP 92-12, sent to: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- by sending an e-mail to: contact@ofi-am.fr. You can also contact our **Sales Department on +33 (0)1 40 68 12 94**

This information is available in the following languages: French.

The tax arrangement for income and capital gains from the Sub-Fund depends on the specific situation of investors and on their country of residence for tax purposes. We recommend that you ask your usual tax adviser for information about this.

The liability of the Management Company OFI ASSET MANAGEMENT can only be invoked on the basis of statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding parts of the Sub-Fund's prospectus.

Further information about the Management Company and its UCIs is available at: www.ofi-am.fr. In order to allow unitholders who so wish to respond to specific needs and, for example, to comply with the regulations applicable to them, the Management Company will, within a reasonable timeframe, send any unitholder requesting it, the necessary information, in compliance with the rules of good conduct provided for by the regulations.

This Sub-Fund is registered in France and regulated by the Autorité des Marchés Financiers. OFI ASSET MANAGEMENT is registered in France and regulated by the Autorité des Marchés Financiers.

The key investor information provided here is accurate and up-to-date as at **08/07/2022**.

➤ SFDR

- ☒ This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.
- ☐ The aim of this product is to achieve sustainable investment. Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices.

1/ How sustainability risks are incorporated into investment decisions:

In order to integrate all sustainability risks into this UCI's investment process, the Company has different methods at its disposal:

An analysis of the following three criteria is carried out on the basis of an internal methodology:

- Environmental: Climate Change – Natural Resources – Project Financing – Toxic Waste – Green Products
- Social: Human Capital – Supply Chain – Goods and Services
- Governance: Governance Structure – Behaviour

Each issuer is therefore given an ESG score which makes it possible to assess its non-financial practices and to classify it within each sector of the investment universe.

The 20% of issuers with the lowest scores are removed from the investment universe.

Issuers are selected from among those with the best ESG practices in their sector.

Controversies that may affect the relationship or impact on one of the issuer's stakeholders are monitored and analysed. They may concern: customers, investors, regulators, suppliers, civil society, employees or the issuer's environment. Details can be found in the Transparency Code.

Controversies will be assessed, at four levels, in relation to their intensity and their dissemination (over time and/or in space).

The Sub-Fund also applies the following exclusions:

A policy to fully exclude thermal coal investments by 2030; as OFI Asset Management would like to be part of efforts towards achieving the objective of reducing global warming to below 2°C by 2100, as set out in the Paris Agreement, and therefore achieve GHG-emission neutrality by 2050, OFI Asset Management is committing to completely stopping financing coal by 2030 at the latest on all asset classes and geographical areas. https://www.ofi-am.fr/pdf/ISR_politique_investissement_sortie-du-charbon-thermique-avant-2030.pdf

A policy on oil and gas; OFI Asset Management would like to gradually reduce its investments in unconventional gas and oil extraction companies, before fully excluding oil by 2050. https://www.ofi-am.fr/pdf/ISR_politique-investissement_petrole-et-gaz.pdf

A policy on tobacco; OFI Asset Management has adopted a policy of exiting the tobacco industry by excluding producers from all its investments from the first euro of turnover.

A position on controversial weapons. The Group applies the principles established by the international conventions on the prohibition of anti-personnel mines, cluster munitions and chemical weapons, for its own account and for the UCIs which it actively manages.

In addition, companies which seriously or repeatedly contravene one or more of the Ten Principles of the UN Global Compact without providing an appropriate response or remedy are also excluded.

2/ The results of the assessment of the likely impacts of sustainability risks on the returns of the financial product:

Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the Sub-Fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

3/ Information on how environmental and/or social characteristics are respected:

To ensure that the environmental and/or social characteristics are respected, OFI carries out two further analyses:

- The quarterly ESG analysis of each issuer within its sector, which produces a rating and enables an assessment of all ESG characteristics concerning the issuer;
- Between two ratings, it monitors controversies as indicated previously.

OFI FINANCIAL INVESTMENT - RS EUROPEAN CONVERTIBLE BOND aims to achieve the best possible risk/performance ratio over the recommended investment horizon by investing in European convertible bonds on one or more European interest rate markets.

OFI's ESG analysis of issuers making up the investment universe is a means of identifying securities which, according to OFI, present the best investment vehicle.

The 20% of issuers with the lowest scores in the investment universe, as well as companies directly or indirectly holding thermal coal mines or developing new charcoal-based electricity generation capacities, present, according to OFI, a non-financial risk that may impact their economic outlook, and are excluded from the investment universe. For the same reason, OFI will gradually reduce investments in non-conventional gas and oil extraction companies.

For each Issuer, an analysis is carried out both in terms of its governance structure: Respect for the rights of minority shareholders – Composition and functioning of Boards or Committees, Remuneration of Executives, Accounts, Audit and Taxation, as well as in terms of its Market Behaviour: Business Practices, Market Impact, Business Ethics and Risk Control.

The results of these analyses ensure the keeping or disposal of an issuer in the Sub-Fund's portfolio.

And lastly, companies that do not have an ESG analysis may not account for more than 10% of the portfolio's net assets.

4/ If a benchmark is identified, information on how this index is adapted to the environmental and/or social characteristics of the Sub-Fund:

The Sub-Fund does not have an ESG benchmark.

5/ Consideration of adverse impacts on sustainability factors:

The Management Company undertakes to communicate, by 30 December 2022 at the latest, how it will take into account the negative impacts of the Fund's investments on sustainability factors.

Taxonomy:

The Sub-Fund promotes environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation").

Therefore, under Article 6 of Regulation (EU) 2020/852 (the "Taxonomy Regulation"), it is required to state that the "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities. The underlying investments for the remaining portion of the Sub-Fund do not take the European Union's criteria for environmentally sustainable economic activities into account.

However, as of the date of the last prospectus update, the strategy implemented in the Sub-Fund does not take the European Union's criteria for environmentally sustainable economic activities into account, and, therefore, it has not been possible to calculate how aligned the Sub-Fund's portfolio is with the Taxonomy Regulation.

➤ Assets (excluding embedded derivatives):

Debt securities and money market instruments: up to 100%:

A minimum of 60% of the portfolio's net assets are made up of European convertible bonds (geographic Europe), the issuers or underlying assets of which have either their registered office or their place of rating in (geographic) Europe.

The portfolio may also invest in European bonds and debt securities denominated in euros or currencies. The private/public debt allocation is not determined in advance; it shall be determined according to market opportunities.

Apart from European securities, which make up the core of the portfolio, the manager may invest in convertible bonds, bonds and other debt securities outside geographic Europe within the limit of 10% of the net assets.

In the context of its cash management, the manager may need to use money market instruments.

No particular limit in terms of rating or in terms of duration has been introduced.

The debt securities rating policy provides for a single rule in terms of allocation of a rating on bond securities. Under this policy, a rating is determined based on ratings allocated by one or more recognised agencies, and scores from analyses by the Management Company's Credit Analysis team.

As a result, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating and are based, among other things, on an internal analysis of the credit or market risk. The decision to buy or to assign an asset is also based on other criteria at the manager's discretion.

Equities: from 0 to 10%:

The Sub-Fund may hold shares resulting from a conversion, the corresponding percentage of which will in any case be less than 10% of the assets. There will be no geographic or predefined sector-based allocation.

Shares or shares in other UCITS or investment funds:

In order to manage the cash or access specific markets (sector-based or geographic), the SICAV may invest up to 10% of its net assets in shares and shares in French or foreign UCITS under Directive 2009/65/EC themselves investing a maximum of 10% net of their assets in shares or shares in other UCITS or investment funds, or in shares and shares of other French or foreign UCIs or investment funds under foreign law which satisfy the conditions provided for in Article R. 214-13 (1) to (4) of the French Monetary and Financial Code.

These Funds may be UCITS managed or promoted by companies in the OFI Group.

Other eligible assets:

The Sub-Fund may hold up to 10% in an accumulation of money market instruments, debt securities or capital securities not traded on a regulated market, in compliance with Article R. 214.12 of the French Monetary and Financial Code.

➤ Derivative instruments:

The Sub-Fund may use financial contracts, traded on French and foreign regulated and organised and/or OTC markets, in order to hedge or expose the portfolio, notably to share and interest rate risks, through the use of instruments such as futures contracts or options.

The derivative instruments used are mainly futures and share and interest rate options. Futures are essentially used to calibrate the Sub-Fund's overall exposure to the two main sensitivities: share and interest rate; options are essentially used to protect the portfolio against a drop in the global share and interest rate markets (purchase of puts on share and interest rate indices) or to protect the Sub-Fund against a risk of underperformance in relation to its benchmark when the Sub-Fund does not have the same share and interest rate sensitivities as its benchmark.

In this context, the manager may occasionally take intraday positions, i.e. taken and settled on the same day to take advantage of opportunities.

The manager may take positions with a view to hedging against the credit risk associated with the bonds held in the portfolio.

The manager is also authorised to carry out transactions which hedge against the foreign exchange risk associated with holding securities denominated in currencies other than the euro.

The Sub-Fund may use financial futures instruments where this respects its global limit calculated using the probabilistic method (see "Global Risk").

Interest rate derivatives:

In the context of the Sub-Fund strategy and in order to manage the sensitivity of the portfolio rates, the manager shall carry out hedging transactions or transactions relating to exposure to the rates risk associated with the bonds held in the portfolio.

The derivative instruments used to this end are, in particular, interest rate swaps and futures.

Interest rate swaps ("IRS") are interest rate exchange contracts by means of which the manager exchanges the flows of a fixed or variable rate debt security for a fixed or variable rate flow. These transactions sometimes give rise to a balancing payment at the start of the contract.

Share derivatives:

For exposure to and as a hedge against the general share market risk or the risk of a specific stock, the Sub-Fund uses futures contracts listed on the main international indices for shares, individual shares or any other type of share type medium. The Sub-Fund may manage this exposure or this hedging through options or futures contracts.

Currency derivatives:

The Sub-Fund may operate on the currency market through cash or futures contracts on currencies on organised and regulated markets, French or foreign (futures, options, etc.) or over-the-counter futures currencies contracts (swaps, etc.).

Futures transactions shall be used to cover any foreign currency exposure of the Sub-Fund. However, the resulting exchange rate risk will not exceed 5%.

Credit derivatives:

The manager may resort to financial contracts with a view to hedging against the portfolio's credit exposure through call options.

The derivative instruments used to this end are, in particular, single-issuer CDS and/or CDS Indices and or CDS Indices Options. CDS (Credit Default Swaps) are futures contracts, the underlying asset of which is an obligation by which the buyer pays an annual premium, fixed at the start of the contract (fixed swap flow) and the seller, compensation in the case of a credit event affecting the issuer of the underlying bond (variable flow, otherwise known as conditional flow).

Commitment of the Sub-Fund on financial contracts:

The method applied for calculation of the global risk is the probability method.

The commitment is calculated according to the probability method with a VaR at a horizon of one week with a probability of 95%. This VaR must not exceed 5% of net assets.

The maximum leverage of the Sub-Fund, given for information only, calculated as the sum of the nominal values of the positions on financial futures instruments used, is **100%**. However, the Sub-Fund reserves the option of seeking a higher leverage level, depending on the situation of the markets.

Counterparties to transactions on financial contracts traded over-the-counter:

The manager may process over-the-counter transactions with the following counterparties: Barclays, BNP Paribas, CACIB, HSBC, JPMorgan, Natixis, Société Générale and UBS.

In addition, the Management Company maintains relations with the following counterparties with whom the manager may have to deal: Bank of America Merrill Lynch, Goldman Sachs and Morgan Stanley.

The Sub-Fund Management Company selects its counterparties for their expertise in each category of derivatives and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the portfolio of the Sub-Fund or on the underlying assets of the financial contracts acquired by the Sub-Fund, or has to give its approval for any transaction relating to the portfolio.

By means of the transactions realised with these counterparties, the Sub-Fund bears the risk of their defaulting (insolvency, bankruptcy, etc.). In such a situation, the net asset value of the Sub-Fund may fall (see definition of this risk in the "Risk profile" section below).

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties.

The financial guarantees authorised by these agreements are sums of money in euros or in currencies and, for some of them, transferable securities.

If the Management Company does not receive guaranteed financial securities, it has neither a policy for discount of securities received, nor a way to evaluate the guarantees in the security.

In the case of receipt of the financial guarantee in cash, this may be:

- Invested in Short-Term Monetary Mutual Funds (UCI), or
- Not invested and placed in a cash account held by the Sub-Fund Depositary.

The management of financial guarantees may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical resources needed to manage these risks.

The financial guarantees received from the counterparties are not subject to restrictions with regard to their reuse.

The Sub-Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Sub-Fund.

Safe-keeping:

The derivative instruments and the guarantees received are kept by the Sub-Fund's depositary.

Remuneration:

The Sub-Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of transactions on derivative instruments.

➤ Securities with embedded derivatives:

Nature of instruments used:

Warrants, Subscription Warrants and any type of bond medium to which a right of conversion or subscription are attached, bonds with an optional element (callable or puttable bonds).

The strategy of use of embedded derivatives in order to achieve the management objective:

Interventions on securities with embedded derivatives shall be of the same nature as those realised on derivative instruments. Recourse to securities with embedded derivatives is subordinate on their potential advantage in terms of costs/efficiency or liquidity.

The Sub-Fund may use securities with embedded derivatives within the limit of 100% of net assets.

➤ Deposits:

The Sub-Fund may make deposits of a maximum term of 12 months, with one or more credit institutions and within the limit of 10% of net assets.

➤ Cash borrowing:

In the context of normal operation, the Sub-Fund may occasionally find itself in a debtor position and have recourse, in this case, to cash borrowing, within the limit of 10% of its net assets.

➤ Acquisition transactions and temporary purchase and sale of securities:

The Sub-Fund is not designed to carry out acquisitions transactions or temporary purchase or sale of securities.

Risk profile:

Investors are therefore mainly exposed to the risks below, this list not being exhaustive.

Capital loss risk:

The investor is advised that the performance of the Sub-Fund might not conform to his objectives and that his capital might not be returned in full, the Sub-Fund not benefiting from any guarantee or protection of capital invested.

Risk associated with the holding of convertible bonds:

The Sub-Fund is exposed to convertible bonds; these may show a residual share sensitivity and experience marked fluctuations linked to changes in the prices of the underlying shares. The investor's attention is drawn to the fact that the net asset value of the Sub-Fund will drop in the case of an unfavourable change.

Equity risk:

The Sub-Fund is invested or exposed on one or more share markets which may experience marked fluctuations. Investors' attention is drawn to the fact that fluctuations in the price of the portfolio assets and/or the market risk may result in a significant reduction in the net asset value of the Sub-Fund.

Interest rate risk:

Because of its composition, the Sub-Fund may be subject to an interest rate risk. This risk results from the fact that, in general, the price of debt securities and bonds falls when rates rise. The net asset value may therefore drop if interest rates rise.

Credit risk:

In the case of downgrading of private or public issuers, or their defaulting, the value of bonds may fall. The occurrence of this risk may result in a drop in the net asset value of the Sub-Fund.

Counterparty risk:

This is the risk associated with use by the Sub-Fund of futures, OTC instruments and/or resorting to temporary purchases and sales of securities. These transactions concluded with one or more eligible counterparties potentially expose the Sub-Fund to a risk of one of these counterparties defaulting and possibly resulting in failure to pay.

High Yield risk:

This is the credit risk applied to what are known as "speculative" securities which present probabilities of default higher than those of Investment Grade securities. In return, they offer higher levels of return, but can significantly reduce the net asset value of the Sub-Fund.

Foreign exchange risk:

This is the risk of foreign currency variation affecting the value of the stocks held by the Sub-Fund. Investors' attention is drawn to the fact that the net asset value of the Sub-Fund may drop in the case of an unfavourable change in the foreign currency rate other than the euro.

Risk associated with holding small securities:

On account of its management direction, the Sub-Fund may be exposed to small and medium capitalisations which, taking account of their specific characteristics, may present a liquidity risk. On account of the limited size of the market, the evolution of these stocks is more marked in an upward direction than a downward direction and may generate marked fluctuations in the net asset value.

Sustainability risk:

Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the mutual fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

And, secondarily, to the following risk:

Risk associated with investment in certain UCITS:

The Sub-Fund may invest in a certain number of UCITS or investment funds (FCPR, FCIMT, FCPI, alternative management UCITS) for which there is a risk associated with alternative management (that is, management decorrelated from any market index). The Sub-Fund is exposed to a liquidity risk or a risk of fluctuation in its net asset value by investing in this type of UCITS or investment.

Subscribers concerned and standard investor profile:

IC – ID and RC shares: all subscribers.

The RF shares are reserved for investors who subscribe via distributors or intermediaries:

- That are subject to national legislation prohibiting all retrocessions to distributors
- Providing an independent advisory service within the meaning of EU Regulation MiFID II;
- Providing a service of individual portfolio management under mandate

GI and GR shares: shares reserved for sale in Germany and Austria.

The N-D shares are reserved for feeder UCIs of the OFI group.

This Sub-Fund is more specifically aimed at investors wishing to invest on the European convertible bonds market.

The amount which it is reasonable to invest in this Sub-Fund depends on the personal situation of the investor. To determine this, investors should take into account their personal wealth, their current and future needs, their investment horizon and also their wish to take risks or, on the contrary, to favour prudent investment.

They are also strongly recommended to sufficiently diversify their investments, so as not to expose them exclusively to the risk of this Sub-Fund.

Recommended investment period: more than three years.

Procedure for determination and allocation of income:

IC - RC - RF - GI and GR capitalisation shares
ID and N-D distribution shares

Entry into the accounts according to the cashed coupon method.

The sums distributable by an UCITS are made up of:

- 1° The net result plus retained income plus or minus the balance of the income adjustment account;
- 2° Net realised capital gains less net capital losses realised during the financial year, plus net capital gains of the same kind from previous financial years not paid out or accumulated, reduced or increased by the balance of the adjustment account for capital gains.

The sums mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Board of Directors decides on the allocation of profit.

Distributable sums are paid within a maximum of five months following the end of the financial year.

The Sub-Fund has opted for the following option for the IC – RC – RF – GI and GR shares:

Distributable amounts relating to the net result:

- ☒ Pure accumulation: the distributable sums relating to the net result are capitalised in full, except those subject to mandatory distribution by virtue of the law;
- ☐ Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☐ The General Meeting decides, each year, on allocation of the net result. The Board of Directors may decide to make exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- ☐ Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☒ The General Meeting decides, each year, on allocation of the realised capital gains. The Board of Directors may decide to make exceptional interim payments.

The Sub-Fund has opted for the following option for the ID and N-D shares:

Distributable amounts relating to the net result:

- ☐ Pure accumulation: the distributable sums relating to the net result are capitalised in full, except those subject to mandatory distribution by virtue of the law;
- ☒ Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☐ The General Meeting decides, each year, on allocation of the net result. The Board of Directors may decide to make exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- ☐ Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☒ The General Meeting decides, each year, on allocation of the realised capital gains. The Board of Directors may decide to make exceptional interim payments.

Characteristics of the shares:

Shares		Characteristics				
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Minimum amount of initial subscriptions	Minimum amount of subsequent subscriptions
IC	FR0000011074	Capitalisation	EUR	All subscribers	EUR 500,000 (*)	Nil
ID	FR0011157973	Distribution	EUR	All subscribers	EUR 500,000 (*)	Nil
RC	FR0013303609	Capitalisation	EUR	All subscribers	Nil	Nil
RF	FR0013309010	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - providing an independent advisory service within the meaning of EU Regulation MiFID II - providing a service of individual portfolio management under mandate (**)	Nil	Nil
N-D	FR0013488343	Distribution	EUR	Reserved for OFI Group's Feeder UCIs	1 share	Nil
GI	FR0013274941	Capitalisation	EUR	Units reserved for sale in Germany and Austria	EUR 1,000,000 (**)	Nil
GR	FR0013275138	Capitalisation	EUR	Shares reserved for sale in Germany and Austria	Nil	Nil

(*) For the IC and ID shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF and GI and GR shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group.

Subscription and redemption procedure:

Two options: via OFI ASSET MANAGEMENT (for directly registered shares) or via SOCIETE GENERALE (for managed bearer and registered shares):

Subscription/redemption requests are centralised each valuation day up to 12:00/noon and answered on the basis of the next net asset value, i.e. at an unknown price.

The corresponding payments are made on the second non-holiday trading day following the Net Asset Value date applied.

Option of subscribing in amounts and/or in fractions of shares; redemptions are only possible in quantities of units (ten thousandths).

Date and frequency of calculation of the net asset value: daily.

The net asset value is calculated every non-holiday trading day worked, and is dated the day before the following non-holiday trading day.

A swing pricing mechanism has been introduced by the Management Company, in the context of its valuation.

The original net asset value of IC shares is EUR 1,524.49.

The net asset value of the share was divided by 100 from 8 August 2008 onwards.

The original net asset value of ID shares (as at 7 December 2011) is EUR 58.29.

The original net asset value of GI and GR shares is EUR 100.

The original net asset value of RC and RF shares is EUR 100.

The original net asset value of N-D shares is EUR 100.

Crisis in Ukraine: As per the provisions of EU Regulation No. 833/2014, any private individuals residing in Russia or Belarus or any legal person, entity or body established in Russia or Belarus, with the exception of nationals of a Member State and private individuals holding a temporary or permanent residence permit in a Member State, are prohibited from subscribing to shares in this UCI from 12 April 2022.

Body designated for centralising subscriptions and redemptions:

For directly registered units:

OFI ASSET MANAGEMENT
22 Rue Vernier – 75017 PARIS

In the context of handling the SICAV's liabilities, subscription and redemption orders may be placed directly with the Management Company, for shares to be registered or directly registered shares, and with SOCIETE GENERALE (by delegation by the Management Company), for shares to be registered or registered bearer shares, which will process these orders in connection with Euroclear France, to which the SICAV is admitted for trading.

The process for placing subscription or redemption orders for shares to be registered or directly registered shares is available from the Management Company.

After collection of these orders, OFI ASSET MANAGEMENT will send them to SOCIETE GENERALE in its capacity as affiliate of Euroclear France.

For managed bearer and registered shares:

SOCIETE GENERALE
32, rue du Champ-de-tir, 44000 Nantes (France).

Investors intending to subscribe to shares and shareholders wishing to redeem shares are invited to make inquiries directly with OFI ASSET MANAGEMENT (for directly registered shares) or SOCIETE GENERALE (by delegation by the Management Company for managed bearer shares and registered shares) regarding the deadline for consideration of their subscription or redemption request, this deadline possibly being prior to the centralisation time mentioned above.

The net asset value of the Sub-Fund is available on request from:

OFI ASSET MANAGEMENT

22 rue Vernier – 75017 PARIS

At the following e-mail address: contact@ofi-am.fr

Charges and fees:

➤ Subscription and redemption fees:

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price.

Commission retained by the Sub-Fund serves to offset the costs borne by the Sub-Fund to invest or divest the assets entrusted.

Commission not retained is paid to the Management Company or to the marketers.

Fees payable by investors, collected at the time of subscriptions and redemptions	Base	Rate / scale IC – ID – RC – RF	Rate / scale GI – GR	Rate / scale N-D
Subscription fee not retained by the Sub-Fund	Net asset value X number of units	4% incl. tax Maximum	2% incl. tax Maximum	2% incl. tax Maximum
Subscription fee retained by the Sub-Fund	Net asset value X number of units	Nil	Nil	Nil
Redemption fee not retained by the Sub-Fund	Net asset value X number of units	1% incl. tax Maximum	Nil	Nil
Redemption fee retained by the Sub-Fund	Net asset value X number of units	Nil	Nil	Nil

➤ Management fees:

Fees cover all costs invoiced directly to the Sub-Fund, with the exception of transactions costs.

For more detail about the fees actually charged to the Sub-Fund, please refer to the Key Investor Information Document.

	Fees charged to the SICAV	Base	Rate/scale IC - ID	Rate/scale RC	Rate/scale RF	Rate/scale GI	Rate/scale GR	Rate/scale N-D
1	Management company's internal and external management fees	Net assets	1.10% incl. tax Maximum	1.80% incl. tax Maximum	1.40% incl. tax Maximum	1.40% incl. tax Maximum	1.80% incl. tax Maximum	0.10% incl. tax Maximum
2	Maximum turnover fee per transaction. (1) Service provider collecting turnover fee: 100% depositary/custodian	Fixed fee per transaction Transferable securities and money market products Eurozone and Mature Countries Emerging Countries UCI "Ordinary" OTC products "Complex" OTC products Cleared derivatives	 EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)	 EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)	 EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)	 EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)	 EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)	 EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)
3	Outperformance fee	Net assets	15% above the benchmark, the Thomson Reuters Europe Focus Hedged Convertible Bond Index	15% above the benchmark, the Thomson Reuters Europe Focus Hedged Convertible Bond Index	15% above the benchmark, the Thomson Reuters Europe Focus Hedged Convertible Bond Index	-	-	15% above the benchmark, the Thomson Reuters Europe Focus Hedged Convertible Bond Index

Operating and management fees are directly charged to the profit and loss account of the Sub-Fund on calculation of each net asset value.

Only the fees mentioned below may sit outside of the 3 groups of fees referenced above and, in this case, must be mentioned hereafter:

- The contributions owed for management of the Sub-Fund, applying d) of the 3rd clause of part II of Article L.621-5-3 of the French Monetary and Financial Code;
- Exceptional and non-recurring taxes, fees and governmental rights (in relation to the UCITS);
- Exceptional and non-recurrent costs with a view to recovery of receivables (e.g. Lehman) or, in the context of a lawsuit, to assert a right (e.g. class action lawsuits).

The information relating to these fees is also set out ex post in the Sub-Fund's annual report.

➤ Outperformance fee:

For IC - ID - RC - RF and N/D shares:

Variable fees correspond to an outperformance fee. The calculation period for the outperformance fee runs from 1 June to 31 May each year. Each time the net asset value is established, the outperformance of the Sub-Fund is defined as the positive difference between the net assets of the Sub-Fund before consideration of any provision for outperformance fee, and the net assets of a notional Sub-Fund achieving exactly the same performance as the benchmark and registering the same pattern of subscriptions and redemptions as the actual Sub-Fund.

With effect from 1 May 2020, the calculation period for the outperformance fee will run from 1 June to 31 May each year, rather than from 1 May to 30 April each year.

Exceptionally, for IC – ID – RC – RF shares, the calculation period for the outperformance fee will run from 1 May 2020 to 31 May 2021.

Exceptionally, the calculation period for the outperformance fee for N/D shares will run from their creation on 26 May 2020 to 31 May 2021.

Each time the net asset value is established, the outperformance fee, then defined equal to 15% of the performance exceeding that of the benchmark (the Thomson Reuters Europe Focus Hedged Convertible Bond Index), forms the subject of a provision, or a provision reversal limited to the existing allocation. In the case of negative absolute performance, when the relative performance of the Sub-Fund is positive, this same outperformance fee shall also be collected, but this shall be limited to 1.5% of the Net Assets.

In the case of redemptions, the share of the outperformance fee corresponding to the redeemed shares is collected by the Management Company. Apart from redemptions, the outperformance fee is collected by the Management Company at the end of each calculation period.

A description of the method used for calculation of the outperformance fee is made available to subscribers by the Management Company.

➤ Procedures for calculation and allocation of the remuneration on acquisitions and temporary purchase or sale of securities:

Not applicable.

➤ Brief description of the procedure for choosing brokers:

The OFI Group has introduced a procedure for selection and assessment of market brokers, which makes it possible to select, for each category of financial instruments, the best market brokers and to ensure the quality of execution of orders placed on behalf of our UCIs under management.

The management teams can send their orders directly to the market brokers selected or go through the OFI Group trading desk, OIS.

This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, Shares or UCI Shares, Financial contracts.

This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

A multi-criteria valuation is carried out on a six-monthly basis by the OFI Group's management teams. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- the nature of the financial instrument, the execution price, where applicable the total cost, the speed of execution and the size of the order;
- Feedback of operational incidents detected by the managers or the Middle Office.

At the end of this valuation, the OFI Group can reduce the volumes of orders entrusted to a market broker or withdraw it temporarily or permanently from its list of authorised service providers.

This valuation can be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected;
- An additional qualitative analysis;
- Due diligence, which aims to validate the option of intervening on a given fund and of setting investment limits on the fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of certain financial instruments, the Management Company uses commission sharing agreements (CCP or CSA), according to which a limited number of investment service providers:

- Provide the order execution service;
- Collect brokerage costs relating to services that assist with investment decisions;
- Pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

Commercial information

1/ Distribution

Distributable sums are paid out, where applicable, within five months at the most of the end of the financial year.

2/ Redemption or reimbursement of shares

Subscriptions and redemptions of shares of the Sub-Fund can be sent to:

For directly registered shares:

OFI ASSET MANAGEMENT
22 Rue Vernier, 75017 Paris (holder of Register of directly registered shares).

For managed bearer and registered shares:

SOCIETE GENERALE
Postal address of the function of centralisation of subscription/redemption orders and keeping of registers (by delegation by the Management Company) 32, rue du Champ-de-tir, 44000 Nantes, France

Unitholders are informed of changes affecting the Sub-Fund according to the terms defined by the Autorité des Marchés Financiers: specific provision of information or any other method (financial notices, periodic documents and so on).

3/ Distribution of information about the Sub-Fund

The Sub-Fund prospectus, the net asset value of the Sub-Fund and the latest annual reports and periodic documents are available, on request, from:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 PARIS
At the following e-mail address: contact@ofi-am.fr

4/ Information on ESG criteria

The Management Company makes available to the investor information about the procedure for consideration in his investment policy of criteria relating to compliance with environmental, social and governance quality objectives on its website www.ofi-am.fr and in the annual report for the Sub-Fund.

5/ Transfer of portfolio composition

The Management Company may transfer, directly or indirectly, the composition of the assets of the Sub-Fund to the Sub-Fund holders who have professional investor status, solely for purposes related to regulatory obligations in the context of calculation of equity. This transfer occurs, where applicable, within a period of no more than 48 hours after publication of the net asset value of the Sub-Fund.

Investment rules

THE SUB-FUND IS SUBJECT TO THE INVESTMENT RULES AND REGULATORY RATIOS APPLICABLE TO "AUTHORISED UCITS IN ACCORDANCE WITH DIRECTIVE 2009/65/EC" IN ARTICLE L.214-2 OF THE MONETARY AND FINANCIAL CODE.

The Sub-Fund is subject to the investment rules and regulatory ratios applicable to authorised UCITS in accordance with Directive 2009/65/EC coming under Article L.214-2 of the Monetary and Financial Code, governed by Sub-section 1 of Section 1 of Chapter IV of Title I of Book II of the Monetary and Financial Code.

The main financial instruments and management techniques used by the Sub-Fund are mentioned in Part II, "Operating and management procedures", of the Prospectus.

Global risk

The method applied for calculation of the global risk is the probability method.

The commitment is calculated according to the probability method with a VaR at a horizon of one week with a probability of 95%. This VaR must not exceed 5% of net assets.

The maximum leverage of the Sub-Fund, given for information only, calculated as the sum of the nominal values of the positions on financial futures instruments used, is **100%**. However, the Sub-Fund reserves the option of seeking a higher leverage level, depending on the situation of the markets.

Rules for valuation and posting of assets

The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated every non-holiday trading day worked in Paris, and is dated that same day.

// RULES FOR VALUATION OF ASSETS:

The Sub-Fund has complied with Accounting Standards Authority regulation no. 2014-01 of 14 January 2014 on the accounting plan of open-end collective investment undertakings.

Accounts relating to the securities portfolio are kept based on historical cost: entries (purchases or subscriptions) and exits (sales or redemptions) are posted based on the acquisition price, excluding costs.

Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus.

Accrued coupons on negotiable debt securities are considered on the day of the net asset value date.

The Sub-Fund values its securities at the actual value, the value resulting from the market value or in the absence of any existing market, by using financial methods. The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate of portfolio".

Description of methods of valuation of balance sheet entries and fixed-term and conditional transactions:

▪ **Financial instruments:**

- Equity securities: equity securities admitted for trading on a regulated or similar market are valued based on closing prices.
- Debt securities: debt securities admitted for trading on a regulated or similar market are valued, under the responsibility of the Management Company, by comparing the prices of these assets with various sources.
- Money market instruments:
 - Negotiable debt securities (NDS) with a duration on issue, acquisition or residual duration which is less than three months are valued using a linear method up to maturity at the issue or acquisition price or at the last price applied for their valuation at the market price.
 - Negotiable debt securities (NDS) with a residual duration of more than three months are valued at the market price at the time of publication of inter-bank market prices.
- Unlisted transferable securities: unlisted transferable securities are valued under the responsibility of the Management Company using methods based on the asset value and the return, taking into consideration the prices applied at the time of recent significant transactions.

▪ **UCI:**

Shares or shares of UCIs are valued at the last known net asset value on the actual day of calculation of the net asset value.

▪ **Financial contracts (otherwise known as "futures instruments") within the meaning of Article L.211-1, III of the French Monetary and Financial Code:**

- Financial contracts traded on a regulated or similar market: futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):
 - Financial contracts not traded on a regulated or similar market: financial contracts not traded on a regulated or similar market and forming the subject of settlement are valued at the settlement price.
 - Financial contracts not traded on a regulated or similar market and not cleared: financial contracts not traded on a regulated or similar market, and not forming the subject of clearing, are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

▪ **Acquisitions and temporary purchases and sales of securities:**

Not applicable.

▪ **Deposits:**

Deposits are valued at their book value.

▪ **Currencies:**

Foreign currencies in cash are valued with the prices published daily on the financial databases used by the Management Company.

Net asset value adjustment method associated with swing pricing with release limit:

The Sub-Fund may experience a drop in its net asset value (NAV) on account of subscription/redemption orders carried out by investors, at a price which does not reflect the readjustment costs associated with the portfolio's investment or disinvestment transactions. To reduce the impact of this dilution and to protect the interests of existing unitholders, the Sub-Fund introduces a swing pricing mechanism with an activation limit. This mechanism, supported by a swing pricing policy, enables the management company to ensure payment of readjustment costs by those investors requesting subscription or redemption of shares in the Sub-Fund, thus making savings for shareholders wishing to remain in the Sub-Fund.

If, on a day of calculation of the NAV, the total of net subscription/redemption orders of investors on all share categories of the Sub-Fund exceeds a predefined limit, determined on the basis of objective criteria by the Management Company as a percentage of the Sub-Fund's net assets, the NAV may be adjusted in an upward or downward direction, to take into account the readjustment costs chargeable respectively, to the net subscription/redemption orders. The NAV of each share class is calculated separately but any adjustment has, as a percentage, an identical impact on all NAV of the share classes of the Sub-Fund. The parameters for costs and the release limit are determined by the Management Company. These costs are estimated by the Management Company based on transactions costs, offer-bid spreads and also potential taxes applicable to the Sub-Fund.

To the extent that this adjustment is related to the net balance of subscriptions / redemptions in the Sub-Fund, it is not possible to accurately predict whether such swing pricing will apply at some point in the future. Therefore, it is no longer possible either to accurately predict how often the Management Company will have to make such adjustments. Investors are advised that the volatility of the Sub-Fund's NAVs may not reflect exclusively the volatility of the securities held in the portfolio due to the application of swing pricing.

The policy for the determination of the Swing Pricing mechanisms is available on request from the Management Company. Application of swing pricing is at the Management Company's discretion in accordance with the OFI pricing policy.

In accordance with the regulations, the configuration for this mechanism is known only to those persons responsible for its implementation

II/ METHOD OF POSTING:

Description of off-balance sheet commitments:

Fixed-term contracts feature off-balance sheet for their market value, a value equal to the price (or the estimate if the transaction is OTC) multiplied by the number of contracts.

At the end of September, the Sub-Fund opted for the probability method, as an absolute VAR without exemption of the limit of 5%, which was applied from 1 January 2007 onwards.

The former method was the method of calculating the commitment by linear approximation. The new method corresponds to the probability method.

By application of the probability method, the commitment chosen is the highest amount between the portfolio loss (the risk value or VaR) and the leverage capacity (LC).

The VaR is calculated with a confidence level of 95% over a horizon of 7 calendar days.

$VaR(95\%, 7 \text{ days}) \leq 5\% \text{ net assets}$

The leverage capacity is the result of the leverage effect (+1) which the financial instruments procure at par value of the asset limited to VaR ($100 \times 5\% = 20$), i.e., in this particular case, twenty ($1 \times 20 = 20$). In other words, the leverage capacity of a UCITS III is equal to twenty times the VaR of its net assets.

For the:

$\text{Revenue} = \text{Revenue}_{\text{Shares}} + \text{Revenue}_{\text{Interest rates}} + \text{Revenue}_{\text{acquisitions/disposals}} \leq 1 \text{ times the net assets}$

Generally, securities of which the price has not been established on the day of the valuation are valued at the last officially published price, or at the probable trading value, under the responsibility of the Management Company. Regarding conditional products, and when the settlement price on the listed market is not representative of the position's trading value, the price used will be calculated using a valuation model, based on the opening price of the underlying asset.

Description of method followed for posting income from securities with fixed income:

Result is calculated based on coupons cashed. Coupons accrued on the day of the valuations constitute an element of the valuation difference.

Description of the method for calculating fixed management fees:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied on the basis of net assets may not be more than 1.10% incl. tax for IC – ID shares, than 1.40% incl. tax for GI shares, than 1.80% incl. tax for RC and GR shares, and 1.40% incl. tax for RF shares, all UCIs included, and 0.10% incl. tax for N-D shares, all UCIs included.

Description of the method for calculating variable management fees:

For IC - ID - RC - RF and ND shares:

These correspond to 15% incl. tax of the outperformance above the benchmark: Thomson Reuters Europe Focus Hedged Convertible Bond Index. In the case of negative absolute performance, when the relative performance of the SICAV is positive, this same outperformance fee shall also be collected but limited to 1.5% of the Net Assets.

With effect from 1 May 2020, the calculation period for the outperformance fee will run from 1 June to 31 May each year, rather than from 1 May to 30 April each year.

Exceptionally, for IC - ID - RC - RF shares, the calculation period for the outperformance fee will run from 1 May 2020 to 31 May 2021.

Exceptionally, the calculation period for the outperformance fee for N/D shares will run from their creation on 26 May 2020 to 31 May 2021.

Remuneration

In accordance with Directive 2009/65/EC, management has introduced a remuneration policy adapted to its organisation and its activities.

The aim of this policy is to define the practices concerning the various remunerations of employees with authority relating to decision-making, control or risk-taking within the company.

This remuneration policy has been defined in the light of the objectives, values and interests of the OFI Group, the UCITS managed by the Management Company and their holders.

The objective of this policy is to not encourage excessive risk-taking in contradiction with the risk profile of the UCITS managed.

The remuneration policy is adopted and supervised by the OFI Group's Strategic Committee.

The remuneration policy is available on the website www.ofi-am.fr or free of charge upon written request.

Sub-Fund no. 6**OFI FINANCIAL INVESTMENT – PRECIOUS METALS****(KIID)**

Este documento proporciona los datos fundamentales para el inversor acerca de este OICVM. No se trata de un documento de marketing.

La ley exige que proporcionemos esta información para ayudar a los inversores a comprender la naturaleza y los riesgos asociados a la inversión en este Subfondo. Se recomienda a los inversores que lean este documento para poder tomar una decisión con conocimiento de causa acerca de si deben invertir o no.

OFI FINANCIAL INVESTMENT - PRECIOUS METALS - ACCIONES I - FR0011170786

Subfondo de derecho francés de la SICAV OFI FINANCIAL INVESTMENT

El Subfondo, al igual que la SICAV, está gestionado mediante delegación por la sociedad OFI ASSET MANAGEMENT.

Objetivos y política de inversión

Objetivo de gestión: El objetivo de gestión es ofrecer a los partícipes una exposición sintética al índice «Basket Precious Metals Strategy» (código del Bloomberg SOOFBPM Index) o a un índice que tenga la misma composición. Este índice representa un conjunto compuesto por futuros sobre metales preciosos y tipos de interés. El Subfondo reproducirá tanto las subidas como las bajadas de este índice.

Indicador de referencia: No hay ningún indicador de referencia; no obstante, a título informativo, el inversor podrá consultar el GSCI Precious Metals TR, que representa un universo de inversión en metales preciosos, limitado al oro y la plata. Las variaciones se calculan tomando como base las cotizaciones constatadas en USD. Este índice tiene rentabilidad global. Cabe señalar que el índice de comparación GSCI Precious Metals TR no tiene la misma composición que el índice Basket Precious Metals Strategy al que el Subfondo está expuesto de forma permanente, lo que puede suponer diferencias en materia de rentabilidad obtenida.

Estrategia de gestión:

El Subfondo deberá invertir de forma que obtenga una exposición al índice «Basket Precious Metals Strategy Index», compuesto por los siguientes metales preciosos: oro - plata - platino - paladio; pero también en contratos a tipos cortos a través del contrato a plazo SOFR a 3 meses que refleja el tipo de interés SOFR para una inversión de 250 000 dólares. Su cotización se establece tomando como base el valor 100 menos el tipo de interés.

La posición inicial compradora se basa en contratos de permuta de flujos financieros (swaps) relacionados con el índice Basket Precious Metals Strategy. Este índice está compuesto por futuros sobre metales preciosos seleccionados y sobre tipos de interés, con el siguiente reparto: 35 % Oro - 20 % Plata - 20 % Platino - 20 % Paladio - 5 % SOFR a 3 meses

Cabe señalar que el SOFR a 3 meses es el sustituto del EURODOLLAR «a 3 meses», que desaparecerá el 30 de junio de 2023.

El equilibrado técnico del índice entre estos diferentes componentes se lleva a cabo todos los días. La lista de mercados no supone ninguna limitación.

El Subfondo también puede recurrir a otros índices que tengan una composición sensiblemente idéntica, emitidos o no por la sociedad OFI ASSET MANAGEMENT.

Para obtener más información sobre el índice utilizado, el inversor puede acudir a la sociedad OFI ASSET MANAGEMENT.

Los futuros sobre materias primas y tipos de interés pueden negociarse en diferentes divisas, por lo que con el fin de cubrir al índice contra el riesgo de los tipos de cambio, se implementa una estrategia de neutralización del efecto de los tipos de cambio de forma sistemática una vez al día.

El objetivo de exposición del Subfondo está limitado al 105 %.

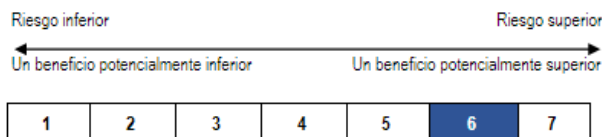
Principales categorías de activos utilizados: La cartera del Subfondo se invierte a través de swaps (contratos de permuta de flujos financieros negociados en mercados extrabursátiles) vinculados al rendimiento de un índice de futuros sobre materias primas. Podrá mantener del 0% al 100 % de sus activos en depósitos a plazo y en títulos de deuda negociables de emisores privados o públicos que cuenten, como mínimo, con la calificación «Investment grade» (categoría de inversión) y con un vencimiento inferior a 1 año. Puede invertir hasta el 10 % de sus activos en participaciones de OICVM o de FIA, respetando los cuatro criterios establecidos (art. R214-13 del CMF). Los depósitos de una duración máxima de 12 meses, de una o varias instituciones de crédito, se autorizan con un límite del 100 % de los activos. El Subfondo puede recurrir de forma temporal a empréstitos en efectivo hasta un límite del 10 % de los activos del Subfondo.

Condiciones de suscripción y de recompra: El valor liquidativo se calcula cada día hábil bursátil en París, salvo los días festivos en Francia, Gran Bretaña y Estados Unidos, y la fecha del valor liquidativo es de ese mismo día. El inversor tiene la capacidad de suscribir u obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h. Los dividendos se capitalizan.

La Sociedad Gestora puede instaurar un mecanismo de limitación de recompras. Para obtener más información acerca de este mecanismo, consulte el apartado «Dispositivo de limitación de recompras» del folleto.

Recomendación: La duración recomendada de la inversión es de cinco años. Puede que no sea la más adecuada para aquellos inversores que prevean retirar su inversión antes de cinco años.

Perfil de riesgo y rentabilidad



El riesgo del Subfondo se sitúa, actualmente, en el nivel 6 del indicador sintético. El Subfondo presenta un perfil ofensivo debido a una exposición al dominio de las materias primas, que es una clase de activos con una volatilidad comprendida tradicionalmente entre el 15 y el 25 %. El capital del Subfondo no cuenta con ninguna garantía y el inversor puede perder todo el dinero invertido o una parte de él.

Riesgos importantes para el Subfondo que no se tienen en cuenta en el indicador:

Riesgo de contraparte: El riesgo de contraparte está asociado a los swaps y a otros instrumentos derivados contratados por el Subfondo. El Subfondo está expuesto al riesgo de que las instituciones de crédito no puedan hacer frente a

los compromisos que han adquirido en virtud de estos instrumentos. Este riesgo se puede materializar en un descenso del valor liquidativo del Subfondo.

Riesgo asociado al empleo de IFT: El Subfondo está expuesto a las cotizaciones de las materias primas a través de futuros. Cabe señalar que un descenso en los mercados de los metales preciosos y en las condiciones de almacenamiento puede suponer un descenso del valor liquidativo del Subfondo.

Los datos históricos, como aquellos utilizados para calcular el indicador sintético, podrían no ser una indicación fiable del perfil de riesgo futuro de su Subfondo.

No es seguro que la categoría de riesgo y de rentabilidad indicada se mantenga sin cambios, por lo que la clasificación de su Subfondo puede verse sometida a cambios con el paso del tiempo. La categoría más baja no significa que la inversión carezca de riesgos. Puede obtener información más detallada acerca del perfil de riesgo y el rendimiento en el folleto disponible a través de la Sociedad Gestora OFI ASSET MANAGEMENT.

Comisiones y gastos

Los gastos y comisiones abonados permiten cubrir los costes de explotación del Subfondo, incluidos los costes de comercialización y distribución de las participaciones. Estos gastos reducen el crecimiento potencial de las inversiones.

Gastos puntuales abonados antes o después de realizar la inversión

Comisión de suscripción	2,00 %
Comisión de salida	Ninguno.

Las comisiones de suscripción y de salida mencionadas corresponden a valores máximos. En algunos casos, el inversor podrá pagar menos. Su asesor o distribuidor podrán indicarle el importe efectivo de las comisiones de suscripción y de salida. Las comisiones de suscripción se abonan antes de que se invierta el capital y de que los ingresos de su inversión sean distribuidos.

Gastos abonados por el Subfondo durante un año

Gastos corrientes ¹	0,75 %
--------------------------------	--------

Gastos abonados por el Subfondo en determinadas circunstancias

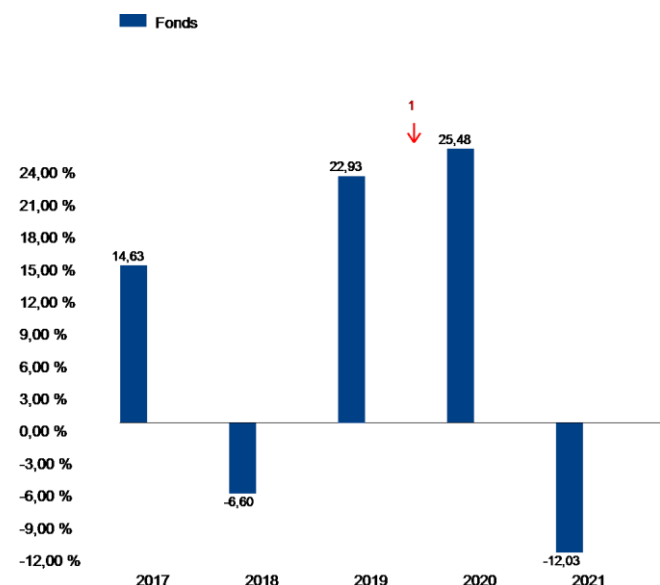
Comisión de rentabilidad superior a la prevista	Ninguno.
-------------------------------------------------	----------

Gastos corrientes¹: esta cifra se basa en los gastos del ejercicio anterior, cerrado en diciembre de 2021. Este porcentaje puede variar de un año a otro.

Los gastos corrientes no incluyen: las comisiones por una rentabilidad superior a la prevista y las comisiones de intermediación, salvo los gastos de suscripción y/o salida pagados por el OICVM, cuando se compran o venden partes de otro instrumento de gestión colectiva.

Para obtener más información acerca de los gastos, consulte el apartado «Gastos y comisiones» del folleto de este Subfondo, disponible en el sitio web www.ofi-am.fr

Rentabilidades pasadas



Indicador de referencia: Ninguno.

Las comisiones de suscripción abonadas no se tienen en cuenta a la hora de calcular las rentabilidades.

Los gastos corrientes y la comisión de rentabilidad superior a la prevista se tienen en cuenta a la hora de calcular las rentabilidades.

Este Subfondo se creó el 16/09/2019. Surge de la fusión-absorción del FCP OFI PRECIOUS METALS, creado el 08/03/2012.

Las participaciones I se crearon a su vez el 14/12/2017. Divisa utilizada para los cálculos: EUR

Cambios significativos a lo largo de los 5 últimos años:

1. 16/09/2019: OFI PRECIOUS METALS se convierte en uno de los Subfondos de la SICAV OFI FINANCIAL INVESTMENT. Su denominación cambia a OFI FINANCIAL INVESTMENT – PRECIOUS METALS. Conserva las mismas características que el FCP OFI PRECIOUS METALS, sus acciones conservarán los mismos códigos ISIN y las mismas rentabilidades que las participaciones del FCP PRECIOUS METALS.

A partir del 12 de marzo de 2020, el inversor tiene la capacidad de suscribir u obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h y, a partir de ahora, la duración recomendada de la inversión es superior a cinco años.

A partir del 31 de julio de 2020, las acciones I se destinan a personas jurídicas (como los organismos de inversión colectiva), teniendo en cuenta que también se incluirá al conjunto de titulares que hayan suscrito acciones antes de esa fecha.

Desde el 09/03/2021, el folleto está de acuerdo con lo establecido en el Reglamento SFDR.

Desde el 01/02/2022, el Subfondo pasa a ser un OIC del Artículo 8 conforme a lo establecido en el Reglamento SFDR.

A partir del 15/03/2022, el SOFR a 3 meses, uno de los componentes del índice «Basket Precious Metals Strategy Index» sustituirá al actual EURODOLLAR «a 3 meses», que desaparecerá el 30 de junio de 2023

A partir del 08/07/2022: Instauración de un mecanismo de limitación de recompras

Advertencia: las rentabilidades pasadas no permiten anticipar las rentabilidades futuras.

Información práctica

Nombre del Depositario: **SOCIÉTÉ GÉNÉRALE**

Acciones reservadas a personas jurídicas (como los organismos de inversión colectiva) cuyo importe mínimo de suscripción inicial es de 1 000 000 de euros.

Se puede obtener de forma gratuita información complementaria (valor de la participación, folleto e informes anuales):

- mediante solicitud simple por escrito a la Sociedad Gestora por Delegación **OFI ASSET MANAGEMENT**, sociedad gestora autorizada por la Comisión de Operaciones de Bolsa el 15/07/1992 con el n.º GP 92-12, en la siguiente dirección: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- a la siguiente dirección de correo electrónico: **contact@ofi-am.fr**. También puede ponerse en contacto con nuestra **Dirección Comercial llamando al +33 01 40 68 12 94**

Esta información está disponible en los siguientes idiomas: francés.

El régimen fiscal de los ingresos y plusvalías del Subfondo dependerá de la situación particular del inversor y de su país de residencia fiscal. Le recomendamos que se informe sobre este asunto con su asesor fiscal habitual.

La responsabilidad de la Sociedad Gestora OFI ASSET MANAGEMENT se limitará a las declaraciones contenidas en el presente documento que puedan resultar engañosas, inexactas o incoherentes con los apartados correspondientes del folleto del Subfondo.

Puede obtener más información acerca de la Sociedad Gestora y sus OIC en la siguiente dirección: **www.ofi-am.fr**. Con el fin de permitir que los titulares de las participaciones que así lo deseen puedan responder a unas necesidades específicas, como por ejemplo, mantener la conformidad con la reglamentación aplicable, la Sociedad Gestora transmitirá dentro de un plazo razonable a todos los titulares que así lo soliciten la información necesaria, respetando en todo momento las normas de buena conducta previstas por la reglamentación.

Este Subfondo está autorizado en Francia y está supervisado por la Autoridad de Mercados Financieros. La sociedad OFI ASSET MANAGEMENT está autorizada en Francia y está supervisada por la Autoridad de Mercados Financieros.

Los datos fundamentales para el inversor incluidos en el presente documento son precisos y están actualizados a fecha de **08/07/2022**.

Este documento proporciona los datos fundamentales para el inversor acerca de este OICVM. No se trata de un documento de marketing.

La ley exige que proporcionemos esta información para ayudar a los inversores a comprender la naturaleza y los riesgos asociados a la inversión en este Subfondo. Se recomienda a los inversores que lean este documento para poder tomar una decisión informada acerca de si deben invertir o no.

OFI FINANCIAL INVESTMENT - PRECIOUS METALS - ACCIONES XL - FR0013190287

Subfondo de derecho francés de la SICAV OFI FINANCIAL INVESTMENT

El Subfondo, al igual que la SICAV, está gestionado mediante delegación por la sociedad OFI ASSET MANAGEMENT.

Objetivos y política de inversión

Objetivo de gestión: el objetivo de gestión es ofrecer a los participantes una exposición sintética al índice «Basket Precious Metals Strategy» (código del Bloomberg SOOFBPM Index) o a un índice que tenga la misma composición. Este índice representa un conjunto compuesto por futuros sobre metales preciosos y tipos de interés. El Subfondo reproducirá tanto las subidas como las bajadas de este índice.

Indicador de referencia: no hay ningún indicador de referencia; no obstante, a título informativo, el inversor podrá consultar el GSCI Precious Metals TR, que representa un universo de inversión en metales preciosos, limitado al oro y la plata. Las variaciones se calculan tomando como base las cotizaciones constatadas en USD. Este índice tiene rentabilidad global. Cabe señalar que el índice de comparación GSCI Precious Metals TR no tiene la misma composición que el índice Basket Precious Metals Strategy al que el Subfondo está expuesto de forma permanente, lo que puede suponer diferencias en materia de rentabilidad obtenida.

Estrategia de gestión:

El Subfondo deberá invertir de forma que obtenga una exposición al índice «Basket Precious Metals Strategy Index», compuesto por los siguientes metales preciosos: oro - plata - platino - paladio; pero también en contratos a tipos cortos a través del contrato a plazo SOFR a 3 meses que refleja el tipo de interés SOFR para una inversión de 250 000 dólares. Su cotización se establece tomando como base el valor 100 menos el tipo de interés.

La posición inicial compradora se basa en contratos de permuta de flujos financieros (swaps) relacionados con el índice Basket Precious Metals Strategy. Este índice está compuesto por futuros sobre metales preciosos seleccionados y sobre tipos de interés, con el siguiente reparto: 35 % Oro - 20 % Plata - 20 % Platino - 20 % Paladio - 5 % SOFR a 3 meses

Cabe señalar que el SOFR a 3 meses es el sustituto del EURODOLLAR «a 3 meses», que desapareció el 30 de junio de 2023.

El equilibrio técnico del índice entre estos diferentes componentes se lleva a cabo todos los días. La lista de mercados no supone ninguna limitación.

El Subfondo también puede recurrir a otros índices que tengan una composición

sensiblemente idéntica, emitidos o no por la sociedad OFI ASSET MANAGEMENT.

Para obtener más información sobre el índice utilizado, el inversor puede acudir a la sociedad OFI ASSET MANAGEMENT.

Los futuros sobre materias primas y tipos de interés pueden negociarse en diferentes divisas, por lo que con el fin de cubrir al índice contra el riesgo de los tipos de cambio, se implementa una estrategia de neutralización del efecto de los tipos de cambio de forma sistemática una vez al día.

El objetivo de exposición del Subfondo está limitado al 105 %.

Principales categorías de activos utilizados: la cartera del Subfondo se invierte a través de swaps (contratos de permuta de flujos financieros negociados en mercados extrabursátiles) vinculados al rendimiento de un índice de futuros sobre materias primas. Podrá mantener del 0 al 100 % de sus activos en depósitos a plazo y en títulos de deuda negociables de emisores privados o públicos que cuenten, como mínimo, con la calificación «Investment Grade» (categoría de inversión) y con un vencimiento inferior a 1 año. Puede invertir hasta el 10 % de sus activos en participaciones de OICVM o de FIA, respetando los cuatro criterios establecidos (art. R214-13 del CMF). Los depósitos de una duración máxima de 12 meses, de una o varias instituciones de crédito, se autorizan con un límite del 100 % de los activos. El Subfondo puede recurrir de forma temporal a empréstitos en efectivo hasta un límite del 10 % de los activos del Subfondo.

Condiciones de suscripción y de recompra: el valor liquidativo se calcula cada día hábil bursátil en París, salvo los días festivos en Francia, en Gran Bretaña y en los Estados Unidos, y la fecha del valor liquidativo es de ese mismo día. El inversor tiene la capacidad de suscribir o de obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h. Los dividendos se capitalizan.

La Sociedad Gestora puede instaurar un mecanismo de limitación de recompras. Para obtener más información acerca de este mecanismo, consulte el apartado «Dispositivo de limitación de recompras» del folleto.

Recomendación: La duración recomendada de la inversión es de cinco años. Puede que no sea la más adecuada para aquellos inversores que prevean retirar su inversión antes de cinco años.

Perfil de riesgo y rentabilidad

Riesgo inferior ← Riesgo superior
Un beneficio potencialmente inferior Un beneficio potencialmente superior

1	2	3	4	5	6	7
---	---	---	---	---	---	---

El riesgo del Subfondo se sitúa, actualmente, en el nivel 6 del indicador sintético. El Subfondo presenta un perfil ofensivo debido a una exposición al dominio de las materias primas, que es una clase de activos con una volatilidad comprendida tradicionalmente entre el 15 y el 25 %. El capital del Subfondo no cuenta con ninguna garantía y el inversor puede perder todo el dinero invertido o una parte de él.

Riesgos importantes para el Subfondo que no se tienen en cuenta en el indicador:

Riesgo de contraparte: el riesgo de contraparte está asociado a los swaps y a otros instrumentos derivados contratados por el Subfondo. El Subfondo está expuesto al riesgo de que las instituciones de crédito no puedan hacer frente a

los compromisos que han adquirido en virtud de estos instrumentos. Este riesgo se puede materializar en un descenso del valor liquidativo del Subfondo.

Riesgo asociado al empleo de IFT: el Subfondo está expuesto a las cotizaciones de las materias primas a través de futuros. Cabe señalar que un descenso en los mercados de los metales preciosos y en las condiciones de almacenamiento puede suponer un descenso del valor liquidativo del Subfondo.

Los datos históricos, como aquellos utilizados para calcular el indicador sintético, podrían no ser una indicación fiable del perfil de riesgo futuro de su Subfondo.

No es seguro que la categoría de riesgo y rentabilidad indicada se mantenga sin cambios, por lo que la clasificación de su Subfondo puede verse sometida a cambios con el paso del tiempo. La categoría más baja no significa que la inversión carezca de riesgos. Puede obtener información más detallada acerca del perfil de riesgo y el rendimiento en el folleto disponible a través de la Sociedad Gestora OFI ASSET MANAGEMENT.

Comisiones y gastos

Los gastos y comisiones abonados permiten cubrir los costes de explotación del Subfondo, incluidos los costes de comercialización y distribución de las participaciones. Estos gastos reducen el crecimiento potencial de las inversiones.

Gastos puntuales abonados antes o después de realizar la inversión

Comisión de suscripción	2,00 %
Comisión de salida	Ninguno.

Las comisiones de suscripción y de salida mencionadas corresponden a valores máximos. En algunos casos, el inversor podrá pagar menos. Su asesor o su distribuidor podrán indicarle el importe efectivo de las comisiones de suscripción y salida. Las comisiones de suscripción se abonan antes de que se invierta el capital y de que los ingresos de su inversión sean distribuidos.

Gastos abonados por el Subfondo durante un año

Gastos corrientes ¹	0,40 %
--------------------------------	--------

Gastos abonados por el Subfondo en determinadas circunstancias

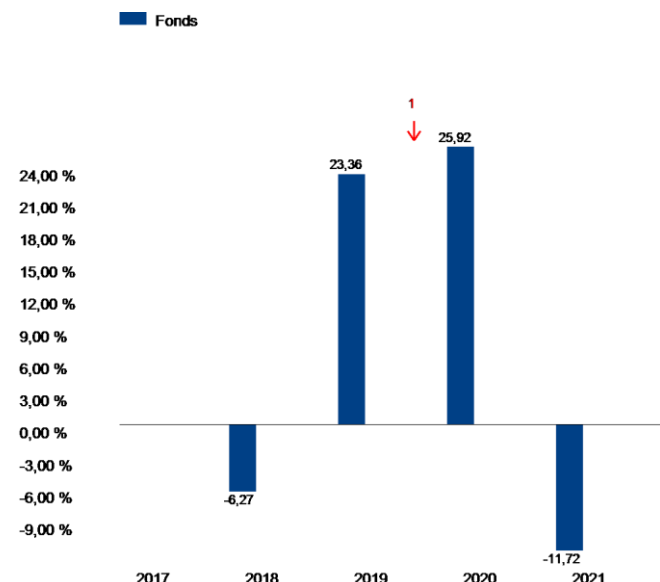
Comisión de rentabilidad superior a la prevista	Ninguna.
-------------------------------------------------	----------

Gastos corrientes¹: esta cifra se basa en los gastos del ejercicio anterior, cerrado en diciembre de 2021. Este porcentaje puede variar de un año a otro.

Los gastos corrientes no incluyen: las comisiones por una rentabilidad superior a la prevista y las comisiones de intermediación, salvo los gastos de suscripción y/o salida pagados por el OICVM, cuando se compran o venden partes de otro instrumento de gestión colectiva.

Para obtener más información acerca de los gastos, consulte el apartado «Gastos y comisiones» del folleto de este Subfondo, disponible en el sitio web www.ofi-am.fr

Rentabilidades pasadas



Indicador de referencia: Ninguno.

Las comisiones de suscripción abonadas no se tienen en cuenta a la hora de calcular las rentabilidades.

Los gastos corrientes y la comisión de rentabilidad superior a la prevista se tienen en cuenta a la hora de calcular las rentabilidades.

Este Subfondo se creó el 16/09/2019. Surge de la fusión-absorción del FCP OFI PRECIOUS METALS, creado el 08/03/2012.

Las participaciones XL se crearon a su vez el 08/03/2017. Divisa utilizada para los cálculos: EUR

Cambios significativos a lo largo de los 5 últimos años:

- 16/09/2019: OFI PRECIOUS METALS se convierte en uno de los Subfondos de la SICAV OFI FINANCIAL INVESTMENT. Su denominación cambia a OFI FINANCIAL INVESTMENT – PRECIOUS METALS. Conserva las mismas características que el FCP OFI PRECIOUS METALS, sus acciones conservarán los mismos códigos ISIN y las mismas rentabilidades que las participaciones del FCP PRECIOUS METALS.

A partir del 12 de marzo de 2020, el inversor tiene la capacidad de suscribir o de obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h y, a partir de ahora, la duración recomendada de la inversión es superior a cinco años.

Desde el 12/02/2021, el importe mínimo de suscripción posterior se reducirá a Néant frente a 1 participación anterior.

Desde el 09/03/2021, el folleto está de acuerdo con lo establecido en el Reglamento SFDR.

Desde el 1 de febrero de 2022, el Subfondo pasa a ser un OIC del Artículo 8 conforme a lo establecido en el Reglamento SFDR.

A partir del 15 de marzo de 2022, el SOFR a 3 meses, uno de los componentes del índice «Basket Precious Metals Strategy Index» sustituirá al actual EURODOLLAR «a 3 meses», que desaparecerá el 30 de junio de 2023.

A partir del 08/07/2022: Instauración de un mecanismo de limitación de recompras

Advertencia: las rentabilidades pasadas no permiten anticipar las rentabilidades futuras.

Información práctica

Nombre del Depositario: **SOCIÉTÉ GÉNÉRALE**

Acciones reservadas a personas jurídicas cuyo importe mínimo de suscripción inicial es de 15 000 000 de euros.

Se puede obtener de forma gratuita información complementaria (valor de la participación, folleto e informes anuales):

- mediante solicitud simple por escrito a la Sociedad Gestora por Delegación **OFI ASSET MANAGEMENT**, sociedad gestora autorizada por la Comisión de Operaciones de Bolsa el 15/07/1992 con el n.º GP 92-12, en la siguiente dirección: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- a la siguiente dirección de correo electrónico: **contact@ofi-am.fr**. También puede ponerse en contacto con nuestra **Dirección Comercial llamando al +33 01 40 68 12 94**

Esta información está disponible en los siguientes idiomas: francés.

El régimen fiscal de los ingresos y plusvalías del Subfondo dependerá de la situación particular del inversor y de su país de residencia fiscal. Le recomendamos que se informe sobre este asunto con su asesor fiscal habitual.

La responsabilidad de la Sociedad Gestora OFI ASSET MANAGEMENT se limitará a las declaraciones contenidas en el presente documento que puedan resultar engañosas, inexactas o incoherentes con los apartados correspondientes del folleto del Subfondo.

Puede obtener más información acerca de la Sociedad Gestora y sus OIC en la siguiente dirección: **www.ofi-am.fr**. Con el fin de permitir que los titulares de las participaciones que así lo deseen puedan responder a unas necesidades específicas, como por ejemplo, mantener la conformidad con la reglamentación aplicable, la Sociedad Gestora transmitirá dentro de un plazo razonable a todos los titulares que así lo soliciten la información necesaria, respetando en todo momento las normas de buena conducta previstas por la reglamentación.

Este Subfondo está autorizado en Francia y está supervisado por la Autoridad de Mercados Financieros. La sociedad OFI ASSET MANAGEMENT está autorizada en Francia y está supervisada por la Autoridad de Mercados Financieros.

Los datos fundamentales para el inversor incluidos en el presente documento son precisos y están actualizados a fecha de **08/07/2022**

Este documento proporciona los datos fundamentales para el inversor acerca de este OICVM. No se trata de un documento de marketing.

La ley exige que proporcionemos esta información para ayudar a los inversores a comprender la naturaleza y los riesgos asociados a la inversión en este Subfondo. Se recomienda a los inversores que lean este documento para poder tomar una decisión informada acerca de si deben invertir o no.

OFI FINANCIAL INVESTMENT - PRECIOUS METALS - ACCIONES R - FR0011170182

Subfondo de derecho francés de la SICAV OFI FINANCIAL INVESTMENT

El Subfondo, al igual que la SICAV, está gestionado mediante delegación por la sociedad OFI ASSET MANAGEMENT.

Objetivos y política de inversión

Objetivo de gestión: el objetivo de gestión es ofrecer a los partícipes una exposición sintética al índice «Basket Precious Metals Strategy» (código del Bloomberg SOOFBPM Index) o a un índice que tenga la misma composición. Este índice representa un conjunto compuesto por futuros sobre metales preciosos y tipos de interés. El Subfondo reproducirá tanto las subidas como las bajadas de este índice.

Indicador de referencia: no hay ningún indicador de referencia; no obstante, a título informativo, el inversor podrá consultar el GSCI Precious Metals TR, que representa un universo de inversión en metales preciosos, limitado al oro y la plata. Las variaciones se calculan tomando como base las cotizaciones constatadas en USD. Este índice tiene rentabilidad global. Cabe señalar que el índice de comparación GSCI Precious Metals TR no tiene la misma composición que el índice Basket Precious Metals Strategy al que el Subfondo está expuesto de forma permanente, lo que puede suponer diferencias en materia de rentabilidad obtenida.

Estrategia de gestión:

El Subfondo deberá invertir de forma que obtenga una exposición al índice «Basket Precious Metals Strategy Index», compuesto por los siguientes metales preciosos: oro - plata - platino - paladio; pero también en contratos a tipos cortos a través del contrato a plazo SOFR a 3 meses que refleja el tipo de interés SOFR para una inversión de 250 000 dólares. Su cotización se establece tomando como base el valor 100 menos el tipo de interés.

La posición inicial compradora se basa en contratos de permuta de flujos financieros (swaps) relacionados con el índice Basket Precious Metals Strategy. Este índice está compuesto por futuros sobre metales preciosos seleccionados y sobre tipos de interés, con el siguiente reparto: 35 % Oro - 20 % Plata - 20 % Platino - 20 % Paladio - 5 % SOFR a 3 meses

Cabe señalar que el SOFR a 3 meses es el sustituto del EURODOLLAR «a 3 meses», que desaparecerá el 30 de junio de 2023.

El equilibrado técnico del índice entre estos diferentes componentes se lleva a cabo todos los días. La lista de mercados no supone ninguna limitación.

El Subfondo también puede recurrir a otros índices que tengan una composición sensiblemente idéntica, emitidos o no por la sociedad OFI ASSET MANAGEMENT.

Para obtener más información sobre el índice utilizado, el inversor puede acudir a la sociedad OFI ASSET MANAGEMENT.

Los futuros sobre materias primas y tipos de interés pueden negociarse en diferentes divisas, por lo que con el fin de cubrir al índice contra el riesgo de los tipos de cambio, se implementa una estrategia de neutralización del efecto de los tipos de cambio de forma sistemática una vez al día.

El objetivo de exposición del Subfondo está limitado al 105 %.

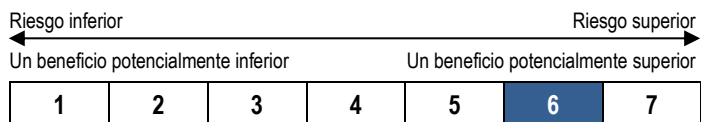
Principales categorías de activos utilizados: la cartera del Subfondo se invierte a través de swaps (contratos de permuta de flujos financieros negociados en mercados extrabursátiles) vinculados al rendimiento de un índice de futuros sobre materias primas. Podrá mantener del 0 al 100 % de sus activos en depósitos a plazo y en títulos de deuda negociables de emisores privados o públicos que cuenten, como mínimo, con la calificación «Investment Grade» (categoría de inversión) y con un vencimiento inferior a 1 año. Puede invertir hasta el 10 % de sus activos en participaciones de OICVM o de FIA, respetando los cuatro criterios establecidos (art. R214-13 del CMF). Los depósitos de una duración máxima de 12 meses, de una o varias instituciones de crédito, se autorizan con un límite del 100 % de los activos. El Subfondo puede recurrir de forma temporal a empréstitos en efectivo hasta un límite del 10 % de los activos del Subfondo.

Condiciones de suscripción y de recompra: el valor liquidativo se calcula cada día hábil bursátil en París, salvo los días festivos en Francia, en Gran Bretaña y en los Estados Unidos, y la fecha del valor liquidativo es de ese mismo día. El inversor tiene la capacidad de suscribir o de obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h. Los dividendos se capitalizan.

La Sociedad Gestora puede instaurar un mecanismo de limitación de recompras. Para obtener más información acerca de este mecanismo, consulte el apartado «Dispositivo de limitación de recompras» del folleto.

Recomendación: La duración recomendada de la inversión es de cinco años. Puede que no sea la más adecuada para aquellos inversores que prevean retirar su inversión antes de cinco años.

Perfil de riesgo y rentabilidad



El riesgo del Subfondo se sitúa, actualmente, en el nivel 6 del indicador sintético. El Subfondo presenta un perfil ofensivo debido a una exposición al dominio de las materias primas, que es una clase de activos con una volatilidad comprendida tradicionalmente entre el 15 y el 25 %. El capital del Subfondo no cuenta con ninguna garantía y el inversor puede perder todo el dinero invertido o una parte de él.

Riesgos importantes para el Subfondo que no se tienen en cuenta en el indicador:

Riesgo de contraparte: el riesgo de contraparte está asociado a los swaps y a otros instrumentos derivados contratados por el Subfondo. El Subfondo está expuesto al riesgo de que las instituciones de crédito no puedan hacer frente

a los compromisos que han adquirido en virtud de estos instrumentos. Este riesgo se puede materializar en un descenso del valor liquidativo del Subfondo.

Riesgo asociado al empleo de IFT: el Subfondo está expuesto a las cotizaciones de las materias primas a través de futuros. Cabe señalar que un descenso en los mercados de los metales preciosos y en las condiciones de almacenamiento puede suponer un descenso del valor liquidativo del Subfondo.

Los datos históricos, como aquellos utilizados para calcular el indicador sintético, podrían no ser una indicación fiable del perfil de riesgo futuro de su Subfondo.

No es seguro que la categoría de riesgo y rentabilidad indicada se mantenga sin cambios, por lo que la clasificación de su Subfondo puede verse sometida a cambios con el paso del tiempo. La categoría más baja no significa que la inversión carezca de riesgos. Puede obtener información más detallada acerca del perfil de riesgo y el rendimiento en el folleto disponible a través de la Sociedad Gestora OFI ASSET MANAGEMENT.

Comisiones y gastos

Los gastos y comisiones abonados permiten cubrir los costes de explotación del Subfondo, incluidos los costes de comercialización y distribución de las participaciones. Estos gastos reducen el crecimiento potencial de las inversiones.

Gastos puntuales abonados antes o después de realizar la inversión

Comisión de suscripción	2,00 %
Comisión de salida	Ninguno.

Las comisiones de suscripción y de salida mencionadas corresponden a valores máximos. En algunos casos, el inversor podrá pagar menos. Su asesor o su distribuidor podrán indicarle el importe efectivo de las comisiones de suscripción y salida. Las comisiones de suscripción se abonan antes de que se invierta el capital y de que los ingresos de su inversión sean distribuidos.

Gastos abonados por el Subfondo durante un año

Gastos corrientes ¹	1,50 %
--------------------------------	--------

Gastos abonados por el Subfondo en determinadas circunstancias

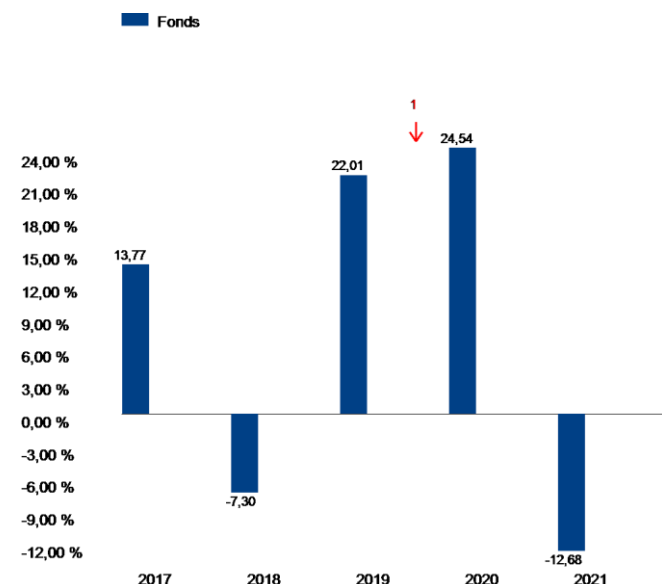
Comisión de rentabilidad superior a la prevista	Ninguna.
-------------------------------------------------	----------

Gastos corrientes¹: esta cifra se basa en los gastos del ejercicio anterior, cerrado en diciembre de 2021. Este porcentaje puede variar de un año a otro.

Los gastos corrientes no incluyen: las comisiones por una rentabilidad superior a la prevista y las comisiones de intermediación, salvo los gastos de suscripción y/o salida pagados por el OICVM, cuando se compran o venden partes de otro instrumento de gestión colectiva.

Para obtener más información acerca de los gastos, consulte el apartado «Gastos y comisiones» del folleto de este Subfondo, disponible en el sitio web www.ofi-am.fr

Rentabilidades pasadas



Indicador de referencia: Ninguno.

Las comisiones de suscripción abonadas no se tienen en cuenta a la hora de calcular las rentabilidades.

Los gastos corrientes y la comisión de rentabilidad superior a la prevista se tienen en cuenta a la hora de calcular las rentabilidades.

Este Subfondo se creó el 16/09/2019. Surge de la fusión-absorción del FCP OFI PRECIOUS METALS, creado el 08/03/2012.

Cambios significativos a lo largo de los 5 últimos años:

- 16.09.2019: OFI PRECIOUS METALS se convierte en uno de los Subfondos de la SICAV OFI FINANCIAL INVESTMENT. Su denominación cambia a OFI FINANCIAL INVESTMENT – PRECIOUS METALS. Conserva las mismas características que el FCP OFI PRECIOUS METALS, sus acciones conservarán los mismos códigos ISIN y las mismas rentabilidades que las participaciones del FCP PRECIOUS METALS.

A partir del 12 de marzo de 2020, el inversor tiene la capacidad de suscribir o de obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h y, a partir de ahora, la duración recomendada de la inversión es superior a cinco años.

Desde el 09/03/2021, el folleto está de acuerdo con lo establecido en el Reglamento SFDR.

Desde el 1 de febrero de 2022, el Subfondo pasa a ser un OIC del Artículo 8 conforme a lo establecido en el Reglamento SFDR.

A partir del 15 de marzo de 2022, el SOFR a 3 meses, uno de los componentes del índice «Basket Precious Metals Strategy Index» sustituirá al actual EURODOLLAR «a 3 meses», que desaparecerá el 30 de junio de 2023.

A partir del 08/07/2022: Instauración de un mecanismo de limitación de recompras

Advertencia: las rentabilidades pasadas no permiten anticipar las rentabilidades futuras.

Información práctica

Nombre del Depositario: **SOCIETE GENERALE PARIS**

Se puede obtener de forma gratuita información complementaria (valor de la participación, folleto e informes anuales):

- mediante solicitud simple por escrito a la Sociedad Gestora por Delegación **OFI ASSET MANAGEMENT**, sociedad gestora autorizada por la Comisión de Operaciones de Bolsa el 15/07/1992 con el n.º GP 92-12, en la siguiente dirección: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- a la siguiente dirección de correo electrónico: **contact@ofi-am.fr**. También puede ponerse en contacto con nuestra **Dirección Comercial llamando al +33 01 40 68 12 94**

Esta información está disponible en los siguientes idiomas: francés.

El régimen fiscal de los ingresos y plusvalías del Subfondo dependerá de la situación particular del inversor y de su país de residencia fiscal. Le recomendamos que se informe sobre este asunto con su asesor fiscal habitual.

La responsabilidad de la Sociedad Gestora OFI ASSET MANAGEMENT se limitará a las declaraciones contenidas en el presente documento que puedan resultar engañosas, inexactas o incoherentes con los apartados correspondientes del folleto del Subfondo.

Puede obtener más información acerca de la Sociedad Gestora y sus OIC en la siguiente dirección: **www.ofi-am.fr**. Con el fin de permitir que los titulares de las participaciones que así lo deseen puedan responder a unas necesidades específicas, como por ejemplo, mantener la conformidad con la reglamentación aplicable, la Sociedad Gestora transmitirá dentro de un plazo razonable a todos los titulares que así lo soliciten la información necesaria, respetando en todo momento las normas de buena conducta previstas por la reglamentación.

Este Subfondo está autorizado en Francia y está supervisado por la Autoridad de Mercados Financieros. La sociedad OFI ASSET MANAGEMENT está autorizada en Francia y está supervisada por la Autoridad de Mercados Financieros.

Los datos fundamentales para el inversor incluidos en el presente documento son precisos y están actualizados a fecha de **08/07/2022**

Este documento proporciona los datos fundamentales para el inversor acerca de este OICVM. No se trata de un documento de marketing. La ley exige que proporcionemos esta información para ayudar a los inversores a comprender la naturaleza y los riesgos asociados a la inversión en este Subfondo. Se recomienda a los inversores que lean este documento para poder tomar una decisión informada acerca de si deben invertir o no.

OFI FINANCIAL INVESTMENT - PRECIOUS METALS - ACCIONES RF - FR0013304441

Subfondo de derecho francés de la SICAV OFI FINANCIAL INVESTMENT
El Subfondo, al igual que la SICAV, está gestionado mediante delegación por la sociedad OFI ASSET MANAGEMENT.

Objetivos y política de inversión

Objetivo de gestión: el objetivo de gestión es ofrecer a los partícipes una exposición sintética al índice «Basket Precious Metals Strategy» (código del Bloomberg SOOFBPM Index) o a un índice que tenga la misma composición. Este índice representa un conjunto compuesto por futuros sobre metales preciosos y tipos de interés. El Subfondo reproducirá tanto las subidas como las bajadas de este índice.

Indicador de referencia: no hay ningún indicador de referencia; no obstante, a título informativo, el inversor podrá consultar el GSCI Precious Metals TR, que representa un universo de inversión en metales preciosos, limitado al oro y la plata. Las variaciones se calculan tomando como base las cotizaciones constatadas en USD. Este índice tiene rentabilidad global. Cabe señalar que el índice de comparación GSCI Precious Metals TR no tiene la misma composición que el índice Basket Precious Metals Strategy al que el Subfondo está expuesto de forma permanente, lo que puede suponer diferencias en materia de rentabilidad obtenida.

Estrategia de gestión:

El Subfondo deberá invertir de forma que obtenga una exposición al índice «Basket Precious Metals Strategy Index», compuesto por los siguientes metales preciosos: oro - plata - platino - paladio; pero también en contratos a tipos cortos a través del contrato a plazo SOFR a 3 meses que refleja el tipo de interés SOFR para una inversión de 250 000 dólares. Su cotización se establece tomando como base el valor 100 menos el tipo de interés.

La posición inicial compradora se basa en contratos de permuta de flujos financieros (swaps) relacionados con el índice Basket Precious Metals Strategy. Este índice está compuesto por futuros sobre metales preciosos seleccionados y sobre tipos de interés, con el siguiente reparto: 35 % Oro - 20 % Plata - 20 % Platino - 20 % Paladio - 5 % SOFR a 3 meses

Cabe señalar que el SOFR a 3 meses es el sustituto del EURODOLLAR «a 3 meses», que desaparecerá el 30 de junio de 2023.

El equilibrio técnico del índice entre estos diferentes componentes se lleva a cabo todos los días. La lista de mercados no supone ninguna limitación.

El Subfondo también puede recurrir a otros índices que tengan una composición sensiblemente idéntica, emitidos o no por la sociedad OFI ASSET MANAGEMENT.

Para obtener más información sobre el índice utilizado, el inversor puede acudir a la sociedad OFI ASSET MANAGEMENT.

Los futuros sobre materias primas y tipos de interés pueden negociarse en diferentes divisas, por lo que con el fin de cubrir al índice contra el riesgo de los tipos de cambio, se implementa una estrategia de neutralización del efecto de los tipos de cambio de forma sistemática una vez al día.

El objetivo de exposición del Subfondo está limitado al 105 %.

Principales categorías de activos utilizados: la cartera del Subfondo se invierte a través de swaps (contratos de permuta de flujos financieros negociados en mercados extrabursátiles) vinculados al rendimiento de un índice de futuros sobre materias primas. Podrá mantener del 0 al 100 % de sus activos en depósitos a plazo y en títulos de deuda negociables de emisores privados o públicos que cuenten, como mínimo, con la calificación «Investment Grade» (categoría de inversión) y con un vencimiento inferior a 1 año. Puede invertir hasta el 10 % de sus activos en participaciones de OICVM o de FIA, respetando los cuatro criterios establecidos (art. R214-13 del CMF). Los depósitos de una duración máxima de 12 meses, de una o varias instituciones de crédito, se autorizan con un límite del 100 % de los activos. El Subfondo puede recurrir de forma temporal a empréstitos en efectivo hasta un límite del 10 % de los activos del Subfondo.

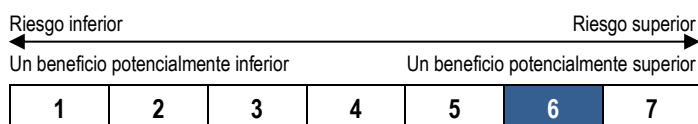
Condiciones de suscripción y de recompra: el valor liquidativo se calcula cada día hábil bursátil en París, salvo los días festivos en Francia, Gran Bretaña y Estados Unidos, y la fecha del valor liquidativo es de ese mismo día.

El inversor tiene la capacidad de suscribir o de obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h. Los dividendos se capitalizan.

La Sociedad Gestora puede instaurar un mecanismo de limitación de recompras. Para obtener más información acerca de este mecanismo, consulte el apartado «Dispositivo de limitación de recompras» del folleto.

Recomendación: La duración recomendada de la inversión es de cinco años. Puede que no sea la más adecuada para aquellos inversores que prevean retirar su inversión antes de cinco años.

Perfil de riesgo y rentabilidad



El riesgo del Subfondo se sitúa, actualmente, en el nivel 6 del indicador sintético. El Subfondo presenta un perfil ofensivo debido a una exposición al dominio de las materias primas, que es una clase de activos con una volatilidad comprendida tradicionalmente entre el 15 y el 25 %. El capital del Subfondo no cuenta con ninguna garantía y el inversor puede perder todo el dinero invertido o una parte de él.

Riesgos importantes para el Subfondo que no se tienen en cuenta en el indicador:

Riesgo de contraparte: el riesgo de contraparte está asociado a los swaps y a otros instrumentos derivados contratados por el Subfondo. El Subfondo está expuesto al riesgo de que las instituciones de crédito no puedan hacer frente

a los compromisos que han adquirido en virtud de estos instrumentos. Este riesgo se puede materializar en un descenso del valor liquidativo del Subfondo.

Riesgo asociado al empleo de IFT: el Subfondo está expuesto a las cotizaciones de las materias primas a través de futuros. Cabe señalar que un descenso en los mercados de los metales preciosos y en las condiciones de almacenamiento puede suponer un descenso del valor liquidativo del Subfondo.

Los datos históricos, como aquellos utilizados para calcular el indicador sintético, podrían no ser una indicación fiable del perfil de riesgo futuro de su Subfondo.

No es seguro que la categoría de riesgo y rentabilidad indicada se mantenga sin cambios, por lo que la clasificación de su Subfondo puede verse sometida a cambios con el paso del tiempo. La categoría más baja no significa que la inversión carezca de riesgos. Puede obtener información más detallada acerca del perfil de riesgo y el rendimiento en el folleto disponible a través de la Sociedad Gestora OFI ASSET MANAGEMENT.

Comisiones y gastos

Los gastos y comisiones abonados permiten cubrir los costes de explotación del Subfondo, incluidos los costes de comercialización y distribución de las participaciones. Estos gastos reducen el crecimiento potencial de las inversiones.

Gastos puntuales abonados antes o después de realizar la inversión

Comisión de suscripción	2,00 %
Comisión de salida	Ninguno.

Las comisiones de suscripción y de salida mencionadas corresponden a valores máximos. En algunos casos, el inversor podrá pagar menos. Su asesor o su distribuidor podrán indicarle el importe efectivo de las comisiones de suscripción y salida. Las comisiones de suscripción se abonan antes de que se invierta el capital y de que los ingresos de su inversión sean distribuidos.

Gastos abonados por el Subfondo durante un año

Gastos corrientes ¹	0,85 %
--------------------------------	--------

Gastos abonados por el Subfondo en determinadas circunstancias

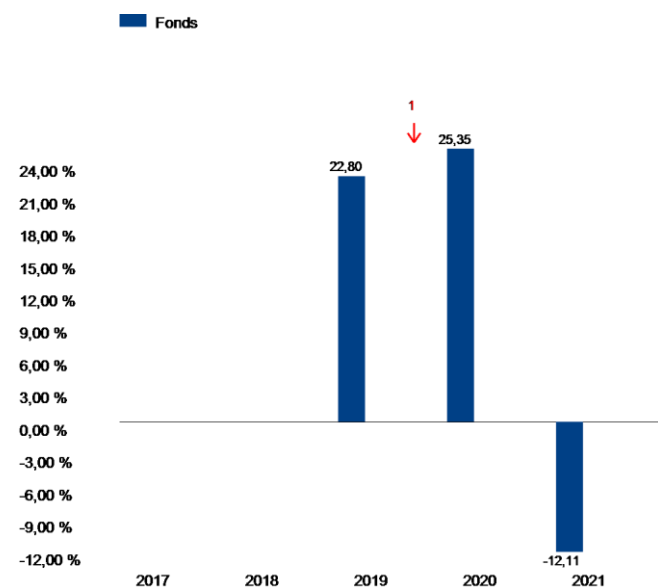
Comisión de rentabilidad superior a la prevista	Ninguna.
-------------------------------------------------	----------

Gastos corrientes¹: esta cifra se basa en los gastos del ejercicio anterior, cerrado en diciembre de 2021. Este porcentaje puede variar de un año a otro.

Los gastos corrientes no incluyen: las comisiones por una rentabilidad superior a la prevista y las comisiones de intermediación, salvo los gastos de suscripción y/o salida pagados por el OICVM, cuando se compran o venden partes de otro instrumento de gestión colectiva.

Para obtener más información acerca de los gastos, consulte el apartado «Gastos y comisiones» del folleto de este Subfondo, disponible en el sitio web www.ofi-am.fr

Rentabilidades pasadas



Indicador de referencia: Ninguno.

Las comisiones de suscripción abonadas no se tienen en cuenta a la hora de calcular las rentabilidades.

Los gastos corrientes y la comisión de rentabilidad superior a la prevista se tienen en cuenta a la hora de calcular las rentabilidades.

Este Subfondo se creó el 16/09/2019. Surge de la fusión-absorción del FCP OFI PRECIOUS METALS, creado el 08/03/2012. Las participaciones RF se crearon el 02/01/2018. Divisa utilizada para los cálculos: EUR

Cambios significativos a lo largo de los 5 últimos años:

- 16/09/2019: OFI PRECIOUS METALS se convierte en uno de los Subfondos de la SICAV OFI FINANCIAL INVESTMENT. Su denominación cambia a OFI FINANCIAL INVESTMENT – PRECIOUS METALS. Conserva las mismas características que el FCP OFI PRECIOUS METALS, sus acciones conservarán los mismos códigos ISIN y las mismas rentabilidades que las participaciones del FCP PRECIOUS METALS.

A partir del 12 de marzo de 2020, el inversor tiene la capacidad de suscribir o de obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h y, a partir de ahora, la duración recomendada de la inversión es superior a cinco años.

Desde el 9 de marzo de 2021, el folleto está conforme con lo establecido en el Reglamento SFDR.

Desde el 1 de febrero de 2022, el Subfondo pasa a ser un OIC del Artículo 8 conforme a lo establecido en el Reglamento SFDR.

A partir del 15 de marzo de 2022, el SOFR a 3 meses, uno de los componentes del índice «Basket Precious Metals Strategy Index» sustituirá al actual EURODOLLAR «a 3 meses», que desaparecerá el 30 de junio de 2023.

A partir del 08/07/2022: Instauración de un mecanismo de limitación de recompras

Advertencia: las rentabilidades pasadas no permiten anticipar las rentabilidades futuras.

Información práctica

Nombre del Depositario: SOCIÉTÉ GÉNÉRALE

Acciones reservadas a los inversores que realicen su suscripción a través de distribuidores o intermediarios:

- sometidos a las legislaciones nacionales que prohíben cualquier tipo de retrocesión a los distribuidores;
- que proporcionen un servicio de asesoramiento independiente en virtud de lo establecido en el reglamento europeo MIF2;
- que proporcionen un servicio de gestión individual de cartera bajo mandato;
- y también aquellos que proporcionen un servicio de asesoramiento no independiente a partir del momento en el que han formalizado con sus clientes acuerdos en los que se estipula que no podrán recibir ni conservar las retrocesiones.

Se puede obtener de forma gratuita información complementaria (valor de la participación, folleto e informes anuales):

- mediante solicitud simple por escrito a la Sociedad Gestora por Delegación **OFI ASSET MANAGEMENT**, sociedad gestora autorizada por la Comisión de Operaciones de Bolsa el 15/07/1992 con el n.º GP 92-12, en la siguiente dirección: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- a la siguiente dirección de correo electrónico: **contact@ofi-am.fr**. También puede ponerse en contacto con nuestra **Dirección Comercial llamando al +33 01 40 68 12 94**

Esta información está disponible en los siguientes idiomas: francés.

El régimen fiscal de los ingresos y plusvalías del Subfondo dependerá de la situación particular del inversor y de su país de residencia fiscal. Le recomendamos que se informe sobre este asunto con su asesor fiscal habitual.

La responsabilidad de la Sociedad Gestora OFI ASSET MANAGEMENT se limitará a las declaraciones contenidas en el presente documento que puedan resultar engañosas, inexactas o incoherentes con los apartados correspondientes del folleto del Subfondo.

Puede obtener más información acerca de la Sociedad Gestora y sus OIC en la siguiente dirección: **www.ofi-am.fr**. Con el fin de permitir que los titulares de las participaciones que así lo deseen puedan responder a unas necesidades específicas, como por ejemplo, mantener la conformidad con la reglamentación aplicable, la Sociedad Gestora transmitirá dentro de un plazo razonable a todos los titulares que así lo soliciten la información necesaria, respetando en todo momento las normas de buena conducta previstas por la reglamentación.

Este Subfondo está autorizado en Francia y está supervisado por la Autoridad de Mercados Financieros. La sociedad OFI ASSET MANAGEMENT está autorizada en Francia y está supervisada por la Autoridad de Mercados Financieros.

Los datos fundamentales para el inversor incluidos en el presente documento son precisos y están actualizados a fecha de **08/07/2022**

Este documento proporciona los datos fundamentales para el inversor acerca de este OICVM. No se trata de un documento de marketing.

La ley exige que proporcionemos esta información para ayudar a los inversores a comprender la naturaleza y los riesgos asociados a la inversión en este Subfondo. Se recomienda a los inversores que lean este documento para poder tomar una decisión con conocimiento de causa acerca de si deben invertir o no.

OFI FINANCIAL INVESTMENT - PRECIOUS METALS - ACCIONES RFC USD H - FR0014002U38

Subfondo de derecho francés de la SICAV OFI FINANCIAL INVESTMENT

El Subfondo, al igual que la SICAV, está gestionado mediante delegación por la sociedad OFI ASSET MANAGEMENT.

Objetivos y política de inversión

Objetivo de gestión: el objetivo de gestión es ofrecer a los partícipes una exposición sintética al índice «Basket Precious Metals Strategy» (código del Bloomberg SOOFBPM Index) o a un índice que tenga la misma composición. Este índice representa un conjunto compuesto por futuros sobre metales preciosos y tipos de interés. El Subfondo reproducirá tanto las subidas como las bajadas de este índice.

Indicador de referencia: no hay ningún indicador de referencia; no obstante, a título informativo, el inversor podrá consultar el GSCI Precious Metals TR, que representa un universo de inversión en metales preciosos, limitado al oro y la plata. Las variaciones se calculan tomando como base las cotizaciones constatadas en USD. Este índice tiene rentabilidad global.

Cabe señalar que el índice de comparación GSCI Precious Metals TR no tiene la misma composición que el índice Basket Precious Metals Strategy al que el Subfondo está expuesto de forma permanente, lo que puede suponer diferencias en materia de rentabilidad obtenida.

Estrategia de gestión:

El Subfondo deberá invertir de forma que obtenga una exposición al índice «Basket Precious Metals Strategy Index», compuesto por los siguientes metales preciosos: oro - plata - platino - paladio; pero también en contratos a tipos cortos a través del contrato a plazo SOFR a 3 meses que refleja el tipo de interés SOFR para una inversión de 250 000 dólares. Su cotización se establece tomando como base el valor 100 menos el tipo de interés.

La posición inicial compradora se basa en contratos de permuta de flujos financieros (swaps) relacionados con el índice Basket Precious Metals Strategy. Este índice está compuesto por futuros sobre metales preciosos seleccionados y sobre tipos de interés, con el siguiente reparto: 35 % Oro - 20 % Plata - 20 % Platino - 20 % Paladio - 5 % SOFR a 3 meses

Cabe señalar que el SOFR a 3 meses es el sustituto del EURODOLLAR «a 3 meses», que desaparecerá el 30 de junio de 2023.

El equilibrado técnico del índice entre estos diferentes componentes se lleva a cabo todos los días. La lista de mercados no supone ninguna limitación.

El Subfondo también puede recurrir a otros índices que tengan una composición sensiblemente idéntica, emitidos o no por la sociedad OFI ASSET MANAGEMENT.

Para obtener más información sobre el índice utilizado, el inversor puede acudir a la sociedad OFI ASSET MANAGEMENT.

Los futuros sobre materias primas y tipos de interés pueden negociarse en diferentes divisas, por lo que con el fin de cubrir al índice contra el riesgo de los tipos de cambio, se implementa una estrategia de neutralización del efecto de los tipos de cambio de forma sistemática una vez al día.

El objetivo de exposición del Subfondo está limitado al 105 %.

Para las Acciones RFC USD H, la Sociedad procurará que las acciones cuenten en todo momento con una cobertura contra el riesgo de tipo de cambio en al menos un 95 %, siendo el objetivo ofrecer cobertura a toda esta clase de acciones; no obstante, los suscriptores deben tener claro que podrá subsistir un riesgo de tipo de cambio residual. Todos los gastos derivados de estas operaciones de cobertura serán soportados por la clase de acciones RFC USD H.

Las principales categorías de activos utilizados: la cartera del Subfondo se invierte a través de swaps (contratos de permuta de flujos financieros negociados en mercados extrabursátiles) vinculados al rendimiento de un índice de futuros sobre materias primas. Podrá mantener del 0 al 100 % de sus activos en depósitos a plazo y en títulos de deuda negociables de emisores privados o públicos que cuenten, como mínimo, con la calificación «Investment Grade» (categoría de inversión) y con un vencimiento inferior a 1 año. Puede invertir hasta el 10 % de sus activos en participaciones de OICVM o de FIA, respetando los cuatro criterios establecidos (art. R214-13 del CMF). Los depósitos de una duración máxima de 12 meses, de una o varias instituciones de crédito, se autorizan con un límite del 100 % de los activos. El Subfondo puede recurrir de forma temporal a empréstitos en efectivo hasta un límite del 10 % de los activos del Subfondo.

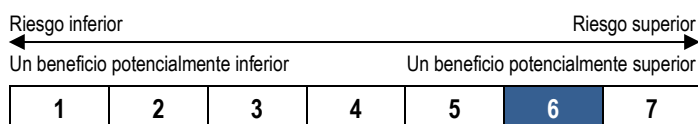
Condiciones de suscripción y de recompra: el valor liquidativo se calcula cada día hábil bursátil en París, salvo los días festivos en Francia, Gran Bretaña y Estados Unidos, y la fecha del valor liquidativo es de ese mismo día.

El inversor tiene la capacidad de suscribir o de obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h. Los dividendos se capitalizan.

La Sociedad Gestora puede instaurar un mecanismo de limitación de recompras. Para obtener más información acerca de este mecanismo, consulte el apartado «Dispositivo de limitación de recompras» del folleto.

Recomendación: La duración recomendada de la inversión es de cinco años. Puede que no sea la más adecuada para aquellos inversores que prevean retirar su inversión antes de cinco años.

Perfil de riesgo y rentabilidad



El riesgo del Subfondo se sitúa, actualmente, en el nivel 6 del indicador sintético. El Subfondo presenta un perfil ofensivo debido a una exposición al dominio de las materias primas, que es una clase de activos con una volatilidad comprendida tradicionalmente entre el 15 y el 25 %. El capital del Subfondo no cuenta con ninguna garantía y el inversor puede perder todo el dinero invertido o una parte de él.

Riesgos importantes para el Subfondo que no se tienen en cuenta en el indicador:

Riesgo de contraparte: el riesgo de contraparte está asociado a los swaps y a otros instrumentos derivados contratados por el Subfondo. El Subfondo está expuesto al riesgo de que las instituciones de crédito no puedan hacer frente a

los compromisos que han adquirido en virtud de estos instrumentos. Este riesgo se puede materializar en un descenso del valor liquidativo del Subfondo.

Riesgo asociado al empleo de IFT: el Subfondo está expuesto a las cotizaciones de las materias primas a través de futuros. Cabe señalar que un descenso en los mercados de los metales preciosos y en las condiciones de almacenamiento puede suponer un descenso del valor liquidativo del Subfondo.

Los datos históricos, como aquellos utilizados para calcular el indicador sintético, podrían no ser una indicación fiable del perfil de riesgo futuro de su Subfondo.

No es seguro que la categoría de riesgo y rentabilidad indicada se mantenga sin cambios, por lo que la clasificación de su Subfondo puede verse sometida a cambios con el paso del tiempo. La categoría más baja no significa que la inversión carezca de riesgos. Puede obtener información más detallada acerca del perfil de riesgo y el rendimiento en el folleto disponible a través de la Sociedad Gestora OFI ASSET MANAGEMENT.

Comisiones y gastos

Los gastos y comisiones abonados permiten cubrir los costes de explotación del Subfondo, incluidos los costes de comercialización y distribución de las participaciones. Estos gastos reducen el crecimiento potencial de las inversiones.

Gastos puntuales abonados antes o después de realizar la inversión

Comisión de suscripción	2,00 %
Comisión de salida	Ninguno.

Las comisiones de suscripción y de salida mencionadas corresponden a valores máximos. En algunos casos, el inversor podrá pagar menos. Su asesor o su distribuidor podrán indicarle el importe efectivo de las comisiones de suscripción y salida. Las comisiones de suscripción se abonan antes de que se invierta el capital y de que los ingresos de su inversión sean distribuidos.

Gastos abonados por el Subfondo durante un año

Gastos corrientes ¹	1,00 %
--------------------------------	--------

Gastos abonados por el Subfondo en determinadas circunstancias

Comisión de rentabilidad superior a la prevista	Ninguna.
-------------------------------------------------	----------

Gastos corrientes¹: Estimación anualizada basada en el importe previsto de gastos para el último día de actividad bursátil del mes de diciembre de 2022. Este porcentaje puede variar de un año a otro.

Los gastos corrientes no incluyen: las comisiones por una rentabilidad superior a la prevista y las comisiones de intermediación, salvo los gastos de suscripción y/o salida pagados por el OICVM, cuando se compran o venden partes de otro instrumento de gestión colectiva.

Para obtener más información acerca de los gastos, consulte el apartado «Gastos y comisiones» del folleto de este Subfondo, disponible en el sitio web www.ofi-am.fr

Rentabilidades pasadas

Indicador de referencia: Ninguno.

Las comisiones de suscripción abonadas no se tienen en cuenta a la hora de calcular las rentabilidades.

Los gastos corrientes y la comisión de rentabilidad superior a la prevista se tienen en cuenta a la hora de calcular las rentabilidades.

Este Subfondo se creó el 16/09/2019. Surge de la fusión-absorción del FCP OFI PRECIOUS METALS, creado el 08/03/2012. Las acciones RFC USD H se crearon el 26/10/2021. Divisa utilizada para los cálculos: EUR

Cambios significativos a lo largo de los 5 últimos años:

Ninguno

Desde el 1 de febrero de 2022, el Subfondo pasa a ser un OIC del Artículo 8 conforme a lo establecido en el Reglamento SFDR.

A partir del 15 de marzo de 2022, el SOFR a 3 meses, uno de los componentes del índice «Basket Precious Metals Strategy Index» sustituirá al actual EURODOLLAR «a 3 meses», que desaparecerá el 30 de junio de 2023.

A partir del 08/07/2022: Instauración de un mecanismo de limitación de recompras

Advertencia: las rentabilidades pasadas no permiten anticipar las rentabilidades futuras.

Las acciones de nueva creación no permiten mostrar las rentabilidades

Información práctica

Nombre del Depositario: **SOCIETE GENERALE**

Acciones reservadas a los inversores que realicen su suscripción a través de distribuidores o intermediarios:

- sometidos a las legislaciones nacionales que prohíben cualquier tipo de retrocesión a los distribuidores;
- que proporcionen un servicio de asesoramiento independiente en virtud de lo establecido en el reglamento europeo MIF2;
- que proporcionen un servicio de gestión individual de cartera bajo mandato;
- y también aquellos que proporcionen un servicio de asesoramiento no independiente a partir del momento en el que han formalizado con sus clientes acuerdos en los que se estipula que no podrán recibir ni conservar las retrocesiones.

Se puede obtener de forma gratuita información complementaria (valor de la participación, folleto e informes anuales):

- mediante solicitud simple por escrito a la Sociedad Gestora por Delegación **OFI ASSET MANAGEMENT**, sociedad gestora autorizada por la Comisión de Operaciones de Bolsa el 15/07/1992 con el n.º GP 92-12, en la siguiente dirección: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- a la siguiente dirección de correo electrónico: **contact@ofi-am.fr**. También puede ponerse en contacto con nuestra **Dirección Comercial llamando al +33 01 40 68 12 94**

Esta información está disponible en los siguientes idiomas: francés.

El régimen fiscal de los ingresos y plusvalías del Subfondo dependerá de la situación particular del inversor y de su país de residencia fiscal. Le recomendamos que se informe sobre este asunto con su asesor fiscal habitual.

La responsabilidad de la Sociedad Gestora OFI ASSET MANAGEMENT se limitará a las declaraciones contenidas en el presente documento que puedan resultar engañosas, inexactas o incoherentes con los apartados correspondientes del folleto del Subfondo.

Puede obtener más información acerca de la Sociedad Gestora y sus OIC en la siguiente dirección: **www.ofi-am.fr**. Con el fin de permitir que los titulares de las participaciones que así lo deseen puedan responder a unas necesidades específicas, como por ejemplo, mantener la conformidad con la reglamentación aplicable, la Sociedad Gestora transmitirá dentro de un plazo razonable a todos los titulares que así lo soliciten la información necesaria, respetando en todo momento las normas de buena conducta previstas por la reglamentación.

Este Subfondo está autorizado en Francia y está supervisado por la Autoridad de Mercados Financieros. La sociedad OFI ASSET MANAGEMENT está autorizada en Francia y está supervisada por la Autoridad de Mercados Financieros.

Los datos fundamentales para el inversor incluidos en el presente documento son precisos y están actualizados a fecha de **08/07/2022**

Sub-Fund no. 6

OFI FINANCIAL INVESTMENT – PRECIOUS METALS

Summary of management offer:

Shares		Characteristics				
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Initial subscription amount	Amount of subsequent subscriptions
I	FR0011170786	Capitalisation	EUR	Legal entities (including undertakings for collective investment) (*)	EUR 1,000,000 (**)	Nil
R	FR0011170182	Capitalisation	EUR	All subscribers	Nil	Nil
RF	FR0013304441	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - or providing an independent advisory service within the meaning of EU Regulation MiFID II - or providing a service of individual portfolio management under mandate Or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)	Nil	Nil
XL	FR0013190287	Capitalisation	EUR	For subscribers with a minimum subscription amount of EUR 15,000,000 (fifteen million euros)	EUR 15,000,000 (**)	Nil
RFC USD H	FR0014002U38	Capitalisation	USD	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - or providing an independent advisory service within the meaning of EU Regulation MiFID II - or providing a service of individual portfolio management under mandate Or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)	Nil	Nil

(*) for the I shares, they also include all unitholders who subscribed before 31 July 2020, i.e. before they were intended for legal entities (including undertakings for collective investment).

(**) For the I and XL shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(***) The RF shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group,
- The depositary or an entity belonging to the same group.
- The promoter of the Sub-Fund or an entity belonging to the same group

For RFC USD H Shares, the Company will ensure that at least 95% of the shares are hedged against foreign exchange risk at all times, with the aim of hedging the entire class of shares; the attention of subscribers is however drawn to the fact that a residual foreign exchange risk may remain. Any expenses arising from such hedging transactions will be borne by the RFC USD H share.

Operating and management procedure of the sub-fund

1/ FORM OF THE SUB-FUND

Name:

OFI FINANCIAL INVESTMENT – PRECIOUS METALS (the "Sub-Fund").

Legal structure and Member State in which the Sub-Fund was constituted:

Sub-Fund under French law of the SICAV OFI FINANCIAL INVESTMENT.

☒ This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.

Date of creation and envisaged term:

The Sub-Fund was created on 16 September 2019 for a term of 99 years.

It is the result of the merger of the mutual fund OFI PRECIOUS METALS itself created on 8 March 2012.

2/ GENERAL CHARACTERISTICS

Characteristics of the shares:

- ISIN code I shares: FR0011170786
- ISIN code R shares: FR0011170182
- ISIN code RF shares: FR0013304441
- ISIN code XL shares: FR0013190287
- ISIN code RFC USD H shares: FR0014002U38

- Nature of the right attached to the unit class:

Every shareholder has a right of joint ownership on the assets of the Sub-Fund proportional to the number of shares owned.

- Arrangements for holding liabilities:

Registration in the custodian's register for shares registered as administered. The Sub-Fund is admitted for trading on Euroclear France.

- Voting right:

Any shareholder, whatever the number of shares they own, may attend or be represented at meetings.

However, information about changes to how the Sub-Fund is operated is given to unitholders, either individually or via the press, or by any other method in accordance with instruction 2011-19 of 21 December 2011.

- Form of the shares:

Bearer / Directly Registered and Managed Registered

▪ Fractional shares:

☒ YES ☐ NO

Number of fractions for I - R - RF - XL and RFC USD H shares:

☐ Tenths ☐ hundredths ☐ thousandths ☒ ten thousandths

Closing date:

Last trading day worked in Paris in December

3/ SPECIFIC PROVISIONS

Characteristics of the shares:

- ISIN code I shares: FR0011170786
- ISIN code R shares: FR0011170182
- ISIN code RF shares: FR0013304441
- ISIN code XL shares: FR0013190287
- ISIN code RFC USD H shares: FR0014002U38

FOF:

Yes ☐ No ☒

Management objective:

The management objective is to offer unitholders synthetic exposure to the "Basket Precious Metals Strategy" index (Bloomberg code: SOOFBPM Index) or an index having the same composition. This index is representative of a basket made up of precious metals futures contracts and interest rates futures contracts. The Sub-Fund shall replicate both upward and downward fluctuations in this index.

Benchmark:

There is no benchmark; however, for information, the investor may consult the GSCI Precious Metals TR, which is representative of a universe of investment in precious metals, limited to exposure to gold and silver.

The S&P GSCI underlying indices are commodities futures indices, published by S&P. Their performance reflects fluctuations in futures contracts on physical commodities composing these indices. These fluctuations are calculated based on prices recorded in USD. These indices are total return indices.

It should be reiterated that the comparison index, the GSCI Precious Metals TR index, does not have the same composition as the Basket Precious Metals Strategy index to which the Sub-Fund is permanently exposed, which may lead to differences in terms of performance achieved. More information about the underlying indices can be found at: <http://www.spindices.com/search/>

Investment strategy:

➤ Strategies used:

The Sub-Fund must invest to gain exposure to the Basket Precious Metals Strategy Index (made up of Gold – Silver – Platinum – Palladium) and short-term interest rate contracts through the 3-month SOFR futures contract, which reflects the SOFR interest rate, for an investment of USD 250,000. Its rating is based on 100 minus the interest rate.

A basic long position is set up, based on swaps on the Basket Precious Metals Strategy index. This index is made up of futures contracts on the main selected precious metals and on interest rates with the following allocation: 35% Gold – 20% Silver – 20% Platinum – 20% Palladium – 5% 3-month SOFR

The 3-month SOFR is the replacement for the 3-month EURODOLLAR, which will be discontinued on 30 June 2023.

The list of markets is not exhaustive. For more information about the index used, the investor is invited to contact OFI ASSET MANAGEMENT.

Futures contracts on commodities and on interest rates may be quoted in various currencies, since, in order to hedge the index against the foreign exchange risk, a strategy of neutralisation of the foreign exchange effect is systematically implemented once a day.

The Basket Precious Metals Strategy index must follow the following diversification rules:

- 35% maximum of assets for an underlying product or a group of correlated underlying products;
- 20% maximum of assets for other products or group of correlated underlying products.

The underlying assets, which may make up the indices, have been chosen for their nature as representative of all precious metals. Use of the ratio of 35% was chosen for the gold market, as this is the most representative and largest of the precious metals sector (over 50% of exchanges). The list of markets is not exhaustive.

For more information about the composition of the indices used, the investor is invited to contact OFI ASSET MANAGEMENT.

The Sub-Fund exposure target is limited to 105%.

At least 95% of the RFC USD H shares are hedged against exchange rate at all times, with the aim of hedging the entire share class. However, subscribers should note that a residual foreign exchange risk may remain. Any expenses arising from such hedging transactions will be borne by the RFC USD H share.

In addition, although it does not physically own these metals, the Sub-Fund wishes to be engaged with respect to greenhouse gas emissions produced during the production of these metals, by introducing a carbon offset mechanism.

The Management Company intends to consider negative externalities related to producing the metals underlying its performance. To do this, OFI Asset Management calculates the carbon footprint, taking into account the composition of the strategy, in order to determine the amount of emissions associated with the basket of commodities making up the index. This is in order to estimate the number of certified Voluntary Emission Reductions (VER) to offset carbon emissions.

The Management Company calculates the carbon footprint attributable to the portfolio's underlyings once a year (scopes 1 and 2), based on a proprietary methodology. The entire methodology is available on request from the Management Company. Please note that, in accordance with this document, scope 3 is excluded from the calculation and there are a number of limitations on the methodology (detailed on the following page).

The definition of the different scopes is as follows:

- Direct GHG emissions (or Scope 1): Direct emissions from fixed or mobile installations situated within the organisational structure, i.e. emissions from sources owned or controlled by the metal-producing organisation such as: combustion of fixed and mobile sources, industrial processes excluding combustion, emissions from ruminants, biogas from technical landfills, leakage of refrigerants, nitrogen fertilisation, biomass and more.

- Indirect energy emissions (or Scope 2): Indirect emissions associated with the production of electricity, heat or steam imported for the activities of the metal-producing organisation.
- Indirect emissions not included in Scope 2 (or Scope 3) that are produced in the company's value chain, including upstream and downstream emissions.

Limitations and possible improvements to the model

The first limitation of this study is the scope of the emissions used for the study. Reading the research articles which Julien Bueb and the CNRS take as their basis, it appears that only scopes 1 and 2 are taken into account. Some activities such as recycling, transport, etc. (scope 3) are therefore not included.

Nevertheless, a study recently published by Citibank, which indicates comparable figures for scopes 1 and 2, indicates that scope 3 represents, for all metals, only 10% of scopes 1 and 2. Thus, the study indicates that metals as a whole are responsible for 10% of the world's CO2 emissions for scopes 1 and 2, and 11% if scope 3 if we include the three metals responsible for more than 90% of emissions (steel, aluminium and copper).

Furthermore, the other limitation is that the quantities of energy used for the production of metal are taken from research articles and are not periodically reviewed. This could be the source of discrepancy between the estimate of emissions and the reality, as the quantity of energy required depends on a large number of factors (mineral content, open pit or underground mine, etc.). To date, we do not have any dynamic data on this subject. Nonetheless, we are working with some of our partners and with Ecolnvent to try to implement a regular re-evaluation of these emissions, based on documents published by mining companies. If such an update is possible, we will include the regular update of the data in our calculations.

Another limitation is the updating of each country's emissions. Today, we are dependent on data published by the International Energy Agency at national level, and the reality of the energy mix in the field for mining activities alone can be different. If we don't have more granular data, we shall refer to this "average mix", even though this may result in an underestimation, as well as an overestimation of the sector's emissions.

And lastly, having studied this methodology, OFI AM's SRI department has proposed a path for improvement. While the calculation made is fairly precise for platinum and palladium, where the three largest producers represent 91% of global production, the same is not true for gold and silver, where the three largest producers represent only 31% and 52% of global production, respectively. We have therefore decided to redo the calculations for these two metals by integrating more producing countries, in order to have a better estimate of the emissions linked to their production. The limit is set at the ten largest producing countries or at integration of at least 70% of global production.

Thus, the value for gold, calculated with the 10 largest global producers representing 58% of global production, comes out at 20,152 tCO2/t. In terms of silver, the calculation was done with the 7 largest producers, together representing 74.28% of global production. The emissions calculated come out at 98 tCO2/t of silver produced.

Furthermore, it should be noted that the emission factors applied to renewable energies are zero. Since all the reasoning is done on the basis of primary energy (i.e., energy injected into the system), this choice is understandable on solar and wind energy, but this poses a question in particular on biomass. However, the Ministry for the Ecological Transition specifies that the emission factor may be considered as zero on this resource, assuming that "direct CO2 emissions from biomass combustion are offset by the absorption of CO2 during plant growth" (read here).

The management company will allocate some of the financial management fees that it receives, after retrocessions, to offsetting the carbon footprint of the OFI Financial Investment - Precious Metals SICAV's sub-fund, with these fees being calculated and allocated over the previous period. All VERs acquired in this way will be cancelled, thereby making the offset a reality.

For more information on the methodology for calculating CO2 emissions, investors may refer to the document available on the Management Company's website www.ofi-am.fr.

➤ [SFDR](#)

- ☒ This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.
- ☐ This aim of this product is to reduce carbon emissions.

1/ How sustainability risks are incorporated into product investment decisions:

Even though it does not physically own these metals, the Sub-Fund would like to play a role around the greenhouse gas emissions produced when producing these metals, by introducing a carbon-offset mechanism.

The management company intends to consider negative externalities related to producing the metals underlying its performance. To do this, OFI Asset Management calculates the carbon footprint, taking into account the composition of the strategy, in order to determine the amount of emissions associated with the basket of commodities making up the index. This is in order to estimate the number of certified Voluntary Emission Reductions (VER) to offset carbon emissions.

Emissions will be calculated on Scopes 1 and 2, which constitute the majority (more than 90% of the sector's emissions).

As a reminder, Scope 1 concerns direct emissions from producing companies, and Scope 2 includes indirect emissions from the production process (e.g. emissions from a mining group's electricity provider).

- Direct GHG emissions (or Scope 1): Direct emissions from fixed or mobile installations situated within the organisational structure, i.e. emissions from sources owned or controlled by the metal-producing organisation such as: combustion of fixed and mobile sources, industrial processes excluding combustion, emissions from ruminants, biogas from technical landfills, leakage of refrigerants, nitrogen fertilisation, biomass and more.
- Indirect energy emissions (or Scope 2): Indirect emissions associated with the production of electricity, heat or steam imported for the activities of the metal-producing organisation.

The management company calculates the portfolio's underlyings' carbon footprint once a year (scopes 1 and 2), based on a proprietary methodology. This methodology is available on request from the management company.

The management company will allocate some of the financial management fees that it receives, after retrocessions, to offsetting the mutual fund's carbon footprint, with these fees being calculated and allocated over the previous period. All VERs acquired in this way will be cancelled, thereby making the offset a reality.

The carbon footprint of the OFI Financial Investment – Precious Metals SICAV sub-fund is only treated as partially offset, as the management company does not offset all carbon emissions from the financial instruments held in the assets of the OFI Financial Investment – Precious Metals SICAV's sub-fund.

2/ The results of the assessment of the likely impacts of sustainability risks on the returns of the financial product:

Any environmental, social or governance event or situation that, if it occurs, could have an actual or potential negative impact on the value of the investment. Should this type of event or situation occur, this may also lead to a change in the investment strategy of the OFI Financial Investment – Precious Metals SICAV's sub-fund, including the exclusion of securities from certain issuers. More specifically, the negative effects of sustainability risks can affect issuers through a range of mechanisms, including: 1) lower income; 2) higher costs; 3) losses or depreciation in the value of assets; 4) higher cost of capital; and 5) regulatory fines or risks. Due to the nature of sustainability risks and specific topics such as climate change, the likelihood of sustainability risks impacting returns of financial products is likely to increase in the longer term

3/ Information on how environmental and/or social characteristics are respected:

The consideration of negative externalities through implementation by the Management Company of a voluntary carbon offset mechanism, using the purchase and destruction of VERs, will be monitored using the indicators published in the Sub-Fund's annual report. This report will present the estimated total emissions attributable to the underlyings to which the Sub-Fund is exposed, the amount of carbon voluntarily offset by the Management Company on behalf of the Sub-Fund, the coverage ratio of this offsetting to the Sub-Fund's total emissions, and the number of financial years since the offsetting mechanism was put in place.

The Management Company uses some of the financial management fees to offset the carbon footprint of the OFI Financial Investment -Precious Metals SICAV's sub-fund. These average carbon footprint offset costs (as described above under the heading "Investment Strategy") are intended to cover the costs associated with the carbon footprint offset service. They will represent a maximum of 10% of the financial management fees, net of retrocession, received by the Management Company, of which a maximum of 15% for the carbon offset service and a minimum of 85% in order to obtain VERs.

The management company will ask an intermediary to carry out the offset of the carbon footprint of the OFI Financial Investment - Precious Metals SICAV's sub-fund with a central registrar which issues confirmation and a carbon emissions offset certificate. To combat the risk of fraud and double counting, each VER has a unique serial number. The central register may be consulted publicly, online, to verify ownership of VERs.

This offsetting will be achieved by use of Verified Emission Reductions (VERs) that comply with the highest standards (CDM (<https://cdm.unfccc.int/>), Gold Standard (<https://www.goldstandard.org/>) and Verra, a body that issues the VCS label: <https://verra.org/>).

In order to ensure consistency between the investment objective of the Sub-Fund and this offset mechanism, it has been decided to select as a priority, as far as possible, projects enabling the decarbonisation of the global energy mix, particularly in countries where there is mining activity.

On creation of the Sub-Fund, the projects chosen are:

- the Gandhi Bundle Project, India:
India's energy mix is largely dependent on coal, which accounts for almost 75% of the country's electricity production. The Gandhi project brings together several wind sites in the states of Maharashtra and Karnataka, contributing to their decarbonisation through the development of renewable energies. Since its inception, the project has contributed to:
 - Creation of local jobs in several Indian regions;
 - Reduced dependence on fossil fuels and participation in the national energy transition through the installation of almost 230 MW of green energy production capacity;
 - Transmission of know-how and technologies essential to the country's energy transition. Project link on the VCS website: <https://registry.verra.org/app/projectDetail/VCS/1447>.
- The Yesil Enerji project, Turkey:
Waste management is a major environmental problem to be overcome in the years ahead. In a growing economy like Turkey's, with urbanisation and a population that has tripled in 50 years, waste management is a key challenge. Instead of being recycled or recovered, most waste produced in Turkey ends up in landfill, leading to serious soil and water pollution issues and releasing large quantities of methane into the atmosphere. This project captures the methane gas generated by waste accumulated in landfill and converts it into electricity. This project helps prevent 818,841 tCO₂eq per year and produces renewable electricity, which is fed into the local grid, improving the region's energy mix. Project link on the Gold Standard website: <https://registry.goldstandard.org/projects/details/1154>
- The Monterrey Project, Mexico:
Experiencing greater demand for energy, Mexico's energy mix is based primarily on fossil fuels. In order to meet Mexico's growing energy needs, the use of landfill gas appears to be an alternative to non-renewable fuel sources. The project aims to develop a system for the collection and use of landfill gases at landfills north of Monterrey. Captured methane and landfill gas are used to generate electricity and reduce greenhouse gas emissions from energy production. This project prevents more than 209,273 tonnes of CO₂ annually. The project's activity is also reducing the country's dependence on fossil fuels, reducing pollutants emitted into the atmosphere and contributing to the creation of jobs for the local population through site installation and maintenance.

Project link on the CDM website: <https://cdm.unfccc.int/Projects/DB/SGS-UKL1300310398.81/view>

The intermediary selected to handle obtaining and destroying certificates is ECOACT.

The Management Company reserves the right to use other underlying VER projects, or another intermediary if the need arises.

4/ If a benchmark is identified, information on how this index is adapted to the environmental and/or social characteristics of the Sub-Fund:

The Sub-Fund does not have an ESG benchmark.

5/ Consideration of adverse impacts on sustainability factors:

The Management Company undertakes to communicate, by 30 December 2022 at the latest, how it will take into account the negative impacts of the Fund's investments on sustainability factors.

Taxonomy:

The Sub-Fund promotes environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation").

Therefore, under Article 6 of Regulation (EU) 2020/852 (the "Taxonomy Regulation"), it is required to state that the "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities. The underlying investments for the remaining portion of the Sub-Fund do not take the European Union's criteria for environmentally sustainable economic activities into account.

However, as of the date of the last prospectus update, the strategy implemented in the Sub-Fund does not take the European Union's criteria for environmentally sustainable economic activities into account, and, therefore, the Sub-Fund makes no commitment (0%) to align its investments with the European Union Taxonomy Regulation.

➤ Assets (excluding embedded derivatives):

The Sub-Fund portfolio is made up of the following categories of assets and financial instruments:

Equities:

Nil.

Debt securities and money market instruments:

In the context of management of its cash, the Sub-Fund may invest up to 100% of its assets in fixed-term deposits, in money market instruments and short-term negotiable transferable securities (maturity at less than 1 year) issued by public entities or with their registered office or main place of business in a Member Country of the OECD. These securities are either State borrowing, or private sector issues without predefined allocation between public debt and private debt.

More specifically, the money market instruments chosen are essentially BTF or Fixed-Rate Government Bonds with a term of 13 weeks.

However, the Sub-Fund may also use deposit certificates, Euro Commercial Paper (ECP), short-term bonds, negotiable transferable securities (NTS), US T-Bills and interest rate instruments issued by public entities in the OECD zone with maturity at less than 1 year.

Issuers of portfolio securities must be rated Investment Grade, according to the rating policy implemented by the Management Company. This debt securities rating policy provides for a single rule in terms of allocation of a long-term rating on bond securities. Under this policy, a rating is determined based on ratings allocated by one or more recognised agencies, and scores from analyses by the Management Company's Credit Analysis team. Consequently, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating and are based, among other things, on an internal analysis of the credit or market risk. The decision to buy or to assign an asset is also based on other criteria at the manager's discretion.

UCI units:

In order to manage the cash or access specific markets (sector-based or geographic), the Sub-Fund may invest up to 10% of its assets in units and shares in French or foreign UCITS in accordance with Directive 2009/65/EC or French or foreign AIFs or foreign investment funds of any classification. The AIFs and investment funds selected shall satisfy the 4 criteria defined in Article R214-13 of the French Monetary and Financial Code.

These funds may be UCIs managed or promoted by companies in the OFI Group.

Other eligible assets:

The Sub-Fund may hold up to 10% in an accumulation of money market instruments, debt securities or capital securities not traded on a regulated market, in compliance with Article R. 214.12 of the French Monetary and Financial Code.

➤ Derivative instruments:

The Sub-Fund can operate on fixed-term or conditional financial contracts (traded on regulated and organised markets, French, foreign and/or over-the-counter).

The Sub-Fund makes use of derivatives to gain exposure to the Basket Precious Metals Strategy Index: the Sub-Fund's portfolio is invested through swaps traded OTC.

Transactions on these instruments are carried out within the limit of 1.05 times the assets.

The Sub-Fund may also use futures instruments in order to hedge the portfolio against the interest rate and/or foreign exchange risks.

The financial futures instruments referred to come under the following categories:

- Performance swaps;
- Interest rate swaps, foreign exchange swaps, index swaps;
- Futures on interest rates, on foreign currencies.

Swaps:

Swaps allowing the Sub-Fund to achieve the performance of indices are concluded in the context of a contract in accordance with the national and international standards required by the French Banking Federation (FBF) or the International Swaps and Derivatives Association (ISDA). This contract is entered into between the Sub-Fund and counterparties selected by the Management Company from among leading international financial institutions.

Currency derivatives:

The Sub-Fund may operate on the currency market through cash or futures contracts on currencies on organised and regulated markets, French or foreign (futures) or over-the-counter futures currencies contracts (such as swaps).

Futures transactions shall be used to cover any foreign currency exposure of the Sub-Fund.

Interest rate derivatives:

In the context of the Sub-Fund strategy and in order to manage the sensitivity of the portfolio rates, the manager shall carry out hedging transactions against the rates risk associated with the bonds held in the portfolio.

The derivative instruments used to this end are, in particular, futures and interest rate swaps.

Commitment of the Sub-Fund on financial contracts:

The Sub-Fund calculates its commitment ratio according to the commitment method (see Part IV of the Prospectus, "Investment Rules").

Counterparties to transactions on financial contracts traded over-the-counter:

The manager may process over-the-counter transactions with the following counterparties: Bank of America, Barclays, BNP Paribas, CACIB, JP Morgan, Natixis, Société Générale and UBS.

In addition, the Management Company has relationships with the following counterparties that the manager may have to deal with: Goldman Sachs, HSBC and Morgan Stanley.

The Sub-Fund Management Company selects its counterparties for their expertise in each category of transactions and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the portfolio of the Sub-Fund or on the underlying assets of the financial contracts acquired by the Sub-Fund, or has to give its approval for any transaction relating to the portfolio.

By means of the transactions realised with these counterparties, the Sub-Fund bears the risk of their defaulting (insolvency, bankruptcy, etc.). In such a situation, the net asset value of the Sub-Fund may fall (see definition of this risk in the "Risk profile" section below).

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties. The financial guarantees authorised by these agreements are sums of money in euros or in currencies and, for some of them, transferable securities.

If the Management Company does not receive guaranteed financial securities, it has neither a policy for discount of securities received, nor a way to evaluate the guarantees in securities.

In the case of receipt of financial guarantees in cash, this may be:

- Invested in Short-Term Monetary Mutual Funds (UCI), or
- Not invested and placed in a cash account held by the Sub-Fund Depositary

The management of financial guarantees may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical means necessary to manage these risks.

The financial guarantees received from the counterparties are not subject to restrictions with regard to their reuse.

The Sub-Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Sub-Fund.

Safe-keeping:

The derivative instruments and the guarantees received are kept by the Sub-Fund Depositary.

Remuneration:

The Sub-Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of these transactions.

Description of the Basket Precious Metals Strategy Index:

The Basket Precious Metals Strategy Index is a financial index which is constructed and managed transparently in order to reproduce exposure and performance (positive or negative) of investments in a basket made up of various futures contracts on precious metals, complemented by interest rates futures contracts.

The index is made up of 5 eligible underlying assets, listed on the largest and most liquid futures markets: 35% Gold, 20% Silver, 20% Platinum, 20% Palladium, 5% 3-month SOFR.

The 3-month SOFR is the replacement for the 3-month EURODOLLAR, which will be discontinued on 30 June 2023.

The technical rebalancing of the index between these various components is carried out every day.

The value of the Index is calculated daily, using calculation and valuation methods similar to the Sub-Fund's valuation rules. The Basket Precious Metals Strategy Index is published daily on Bloomberg.

This index is constructed to comply with the requirements of the ESMA (European Securities and Markets Authority) guidelines.

SOLACTIVE AG is the calculation agent for the Basket Precious Metals Strategy Index.

The Sub-Fund may also resort to other indices with a more or less identical composition, issued or not by OFI ASSET MANAGEMENT. These indices must make it possible to achieve the management objective and satisfy the criteria of eligibility to UCITS, in particular the independence of calculation and respect of diversification.

➤ Securities with embedded derivatives:

The Sub-Fund is not intended to use securities with embedded derivatives.

➤ Deposits:

To achieve its management objective and optimise cash management, the Sub-Fund may make deposits of a maximum term of 12 months, with one or more credit institutions and within the limit of 100% of the net assets.

➤ Cash borrowing:

In the context of normal operation, the Sub-Fund may occasionally find itself in a debtor position and have recourse, in this case, to cash borrowing, within the limit of 10% of its assets.

➤ Acquisition transactions and temporary purchase and sale of securities:

The Sub-Fund is not designed to carry out acquisitions transactions or temporary purchase or sale of securities.

Risk profile:

The Sub-Fund will mainly be invested in financial instruments which will experience market developments and fluctuations. The investor is therefore exposed to the risks below, this list not being exhaustive.

The main risks to which the investor is exposed are:

Capital risk:

The risk that the capital invested is not returned in full is inherent in this type of management, since it does not include any capital guarantee.

Risk associated with the investment in Futures Instruments on commodities:

The Sub-Fund is exposed to the price of commodities through commodities index swaps. It should be noted that a drop in the commodities markets and in exogenous conditions (storage conditions, weather conditions, etc.) may result in a drop in the net asset value of the Sub-Fund. In fact, the evolution in the price of a futures contract on commodities is closely associated with the level of current and future production of the underlying product, even the level of estimated natural reserves in the case of energy sector products.

Climate and geopolitical factors can also alter the levels of supply and demand of the underlying product in question, and therefore modify the expected rarity of that product on the market.

Counterparty risk:

The counterparty risk is associated with swaps and other derivative instruments contracted by the Sub-Fund. The Sub-Fund is exposed to the risk that credit institutions are unable to honour their commitments in respect of these instruments. This risk may take concrete form in a drop in the net asset value of the Sub-Fund.

Overexposure risk:

The Sub-Fund may resort to a maximum leverage effect of 1.05. In this case, during market fluctuations, the Sub-Fund realises 1.05 times the market fluctuation. Therefore, a position initiated against the direction of the market will produce a loss equal to 1.05 times the market fluctuation.

Interest rate risk:

The Sub-Fund, through the index, directly or through monetary UCIs selected in order to remunerate the cash position, may be invested in futures contracts on interest rates and/or on fixed-rate debt securities. In general, the price of these instruments falls when rates rise.

Sustainability risk:

Any environmental, social or governance event or situation that, if it occurs, could have an actual or potential negative impact on the value of the investment. Should this type of event or situation occur, this may also lead to a change in the investment strategy of the OFI Financial Investment – Precious Metals SICAV's sub-fund, including the exclusion of securities from certain issuers. More specifically, the negative effects of sustainability risks can affect issuers through a range of mechanisms, including: 1) lower income; 2) higher costs; 3) losses or depreciation in the value of assets; 4) higher cost of capital; and 5) regulatory fines or risks. Due to the nature of sustainability risks and specific topic areas, such as climate change, the likelihood of sustainability risks impacting financial products' returns is likely to increase in the longer term.

The accessory risks are the following:

Foreign exchange risk:

Swaps are denominated in euros and covered against the foreign exchange risk. The Sub-Fund is however, exposed to a residual foreign exchange risk, since the currency hedging transaction in the index is completed just once a day.

Subscribers concerned and standard investor profile:

R shares: all subscribers.

The RF and RFC USD H shares are reserved for investors who subscribe via distributors or intermediaries:

- Subject to national legislation prohibiting any retrocession to distributors;
- Providing an independent advisory service within the meaning of EU Regulation MiFID II;
- Providing a service of individual portfolio management under mandate;
- Providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions.

I shares: legal entities (including undertakings for collective investment) with a minimum initial subscription amount of EUR 1,000,000 with the exception of the following persons who may only subscribe to one unit:

- The Sub-Fund portfolio management company or an entity belonging to the same group;
- The depositary or an entity belonging to the same group;
- The promoter of the Sub-Fund or an entity belonging to the same group;

I shares also include all unitholders who subscribed before 31 July 2020, i.e. before they were intended for legal entities (including undertakings for collective investment).

For the I shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company.

XL shares: subscribers with a minimum subscription amount of EUR 15,000,000.

(*) For the XL shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company.

The Sub-Fund OFI FINANCIAL INVESTMENT - PRECIOUS METALS may serve as account unit support for life insurance policies.

The Sub-Fund OFI FINANCIAL INVESTMENT - PRECIOUS METALS is aimed at investors wanting to energise their savings through the precious metals futures markets.

The result of investment in commodities is an aggressive profile for the investor portfolio. The investor is thus exposed to the risks listed in the paragraph "Risk profile".

Proportion of investment in the Sub-Fund:

Any investment in a Sub-Fund exposed to commodities may be subject to significant fluctuations. The amount it is reasonable to invest in the Sub-Fund OFI FINANCIAL INVESTMENT - PRECIOUS METALS depends on the investor's personal situation, his medium and long-term objectives and the level of risk he is prepared to take.

In the context of prudent management, it is recommended that you diversify investments in several assets or asset categories, so as not to be exposed only to the risks of one product and/or of just one investment sector.

Risk is a subjective criterion which everyone assesses differently, depending on his situation. Performance cannot be achieved without taking risks. The two factors are proportional.

The recommended investment period: more than five years.

Procedure for determination and allocation of income:

Capitalisation Sub-Fund.

Entry into accounts using income received method.

The sums distributable by an UCITS are made up of:

- 1° The net result plus retained income plus or minus the balance of the income adjustment account;
- 2° Net realised capital gains less net capital losses realised during the financial year, plus net capital gains of the same kind from previous financial years not paid out or accumulated, reduced or increased by the balance of the adjustment account for capital gains.

The sums mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Board of Directors decides on the allocation of profit.

Distributable sums are paid out within a maximum of five months following the end of the financial year.

The Sub-Fund has chosen the following option for the I – R – RF – XL and RFC USD H shares:

Distributable amounts relating to the net result:

- ☒ Pure accumulation: the distributable sums relating to the net result are capitalised in full, except those subject to mandatory distribution by virtue of the law;
- ☐ Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☐ The General Meeting decides, each year, on allocation of the net result. The Board of Directors may decide to make exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- ☐ Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☒ The General Meeting decides, each year, on allocation of the realised capital gains. The Board of Directors may decide to make exceptional interim payments.

Characteristics of the shares:

Shares		Characteristics				
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Initial subscription amount	Amount of subsequent subscriptions
I	FR0011170786	Capitalisation	EUR	Legal entities (including undertakings for collective investment) (*)	EUR 1,000,000 (**)	Nil
R	FR0011170182	Capitalisation	EUR	All subscribers	Nil	Nil
RF	FR0013304441	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - or providing an independent advisory service within the meaning of EU Regulation MiFID II - or providing a service of individual portfolio management under mandate Or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)	Nil	Nil
XL	FR0013190287	Capitalisation	EUR	For subscribers with a minimum subscription amount of EUR 15,000,000 (fifteen million euros)	EUR 15,000,000 (**)	Nil
RFC USD H	FR0014002U38	Capitalisation	USD	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - or providing an independent advisory service within the meaning of EU Regulation MiFID II - or providing a service of individual portfolio management under mandate Or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (***)	Nil	Nil

(*) for the I shares, they also include all unitholders who subscribed before 31 July 2020, i.e. before they were intended for legal entities (including undertakings for collective investment).

(**) For the I and XL shares, it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription will be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(***) The RF shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group,
- The depositary or an entity belonging to the same group.
- The promoter of the Sub-Fund or an entity belonging to the same group

For RFC USD H Shares, the Company will ensure that at least 95% of the shares are hedged against foreign exchange risk at all times, with the aim of hedging the entire class of shares; the attention of subscribers is however drawn to the fact that a residual foreign exchange risk may remain. Any expenses arising from such hedging transactions will be borne by the RFC USD H share.

Subscription and redemption procedure:

Two options: via OFI ASSET MANAGEMENT (for directly registered shares) or via SOCIETE GENERALE (for managed bearer and registered shares).

Subscription and redemption requests are centralised every day up to 12:00 pm and are executed based on the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied.

Option of subscribing in amounts and/or in fractions of shares; redemptions are only possible in quantities of shares (ten thousandths).

The original net asset value for the R shares and the RF shares is EUR 1,000.

The original net asset value of I shares and XL shares is EUR 50,000.

The original net asset value for the RFC USD H share is USD 1,000

Crisis in Ukraine: As per the provisions of EU Regulation No. 833/2014, any private individuals residing in Russia or Belarus or any legal person, entity or body established in Russia or Belarus, with the exception of nationals of a Member State and private individuals holding a temporary or permanent residence permit in a Member State, are prohibited from subscribing to shares in this UCI from 12 April 2022.

Body designated for centralising subscriptions and redemptions:

For directly registered units:

OFI ASSET MANAGEMENT
22 Rue Vernier – 75017 PARIS

In the context of handling the SICAV's liabilities, subscription and redemption orders may be placed directly with the Management Company, for shares to be registered or directly registered shares, and with SOCIETE GENERALE (by delegation by the Management Company), for shares to be registered or registered bearer shares, which will process these orders in connection with Euroclear France, to which the SICAV is admitted for trading.

The process for placing subscription or redemption orders for shares to be registered or directly registered shares is available from the Management Company. After collection of these orders, OFI ASSET MANAGEMENT will send them to SOCIETE GENERALE in its capacity as affiliate of Euroclear France.

For managed bearer and registered shares:

SOCIETE GENERALE
32, rue du Champ-de-tir, 44000 Nantes (France).

Investors intending to subscribe to shares and shareholders wishing to redeem shares are invited to make inquiries directly with OFI ASSET MANAGEMENT (for directly registered shares) or SOCIETE GENERALE (by delegation by the Management Company for managed bearer shares and registered shares) regarding the deadline for consideration of their subscription or redemption request, this deadline possibly being prior to the centralisation time mentioned above.

Date and frequency of calculation of the net asset value: daily.

The net asset value is calculated every trading day worked in Paris, except for public holidays in France, Great Britain and the USA, and is dated that same day.

The net asset value of the Sub-Fund is available on request from:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 PARIS
At the following e-mail address: contact@ofi-am.fr

Investors intending to subscribe to shares and shareholders wishing to proceed with redemption of shares are invited to make inquiries with the company holding their account regarding the deadline for consideration of their subscription or redemption request, this deadline possibly being prior to the centralisation time mentioned above.

Redemption capping scheme ("Gates"):

Redemption capping scheme ("Gates"):

Pursuant to Article 411-20-1 of the General Regulations of the AMF, the Management Company may, on a temporary basis when exceptional circumstances so require, implement the redemption capping mechanism allowing the redemption requests of UCI unitholders to be spread over several net asset values if they exceed a certain level, which is determined objectively in order to guarantee the balance of the management of the UCI and therefore the equality of the unitholders.

In exceptional circumstances and should the interests of the unitholders so require, OFI ASSET MANAGEMENT has planned to put a mechanism in place for the UCI which caps redemptions from the threshold of 5% (redemptions net of subscriptions/last known net asset value).

However, this threshold is not triggered systematically: if liquidity conditions permit, the Management Company may decide to honour redemptions above this threshold. The maximum application duration for Gates is fixed at 20 net asset values over 3 months. (i.e. an estimated maximum capping time of 1 month).

The part of the order that has not been executed cannot be cancelled and is automatically carried over to the next centralisation date, and will not have priority over new orders. Subscription and redemption transactions, for the same number of units, on the basis of the same net asset value and for the same unitholder or beneficial owner (referred to as round-trip transactions) are not affected by the redemption cap.

Description of the method used:

Unitholders of the UCI are reminded that the threshold for triggering the redemption capping mechanism is compared with the ratio between:

- The difference, on the same centralisation date, between the number of UCI units for which the redemption is requested or the total amount of these redemptions, and the number of UCI units for which subscription is requested or the total amount of these subscriptions;
- The net assets or the total number of UCI units.

As the UCI has many different categories of units, the threshold for triggering the mechanism will be the same for all unit categories in the UCI.

The threshold above which redemption capping will be triggered (5%: redemptions net of subscriptions/last known net asset value) is appropriate based on how often the net asset value is calculated, its management direction and the liquidity of the assets that it holds. The latter is specified in the UCI's rules and applies to centralised redemptions for all of the UCI's assets and not specifically to the UCI's unit categories.

If redemption requests exceed the threshold for triggering the capping mechanism, the Management Company may decide to honour requests above the provided cap, and therefore partially or fully execute orders that may have been blocked.

Unitholder information terms:

Should the redemption cap be activated, all UCI unitholders will be informed via any method, through the Management Company's website (www.ofi-am.fr).

Unitholders of the UCI whose orders have not been executed will be informed of this specifically as soon as possible.

Processing of orders that have not been executed:

These will be automatically deferred to the next net asset value and will not have priority over new redemption orders placed for execution on the next net asset value. In any case, redemption orders that have not been executed and are automatically carried forward may not be revoked by the unitholders of the UCI concerned.

By way of example, if the total redemption requests for the Fund's units, on the same centralisation date, are 20%, while the triggering threshold is set at 5% of the net assets, the Management Company may decide to honour redemption requests up to 10% of net assets (and therefore execute 50% of redemption requests instead of 25% if it were to strictly apply the 5% cap).

Charges and fees:

➤ Subscription and redemption fees:

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price.

Commission retained by the Sub-Fund serves to offset the costs borne by the Sub-Fund to invest or divest the assets entrusted.

Commission not retained is paid to the Management Company or to the marketers.

Fees payable by investors, collected at the time of subscriptions and redemptions	Base	Rate / scale I – R – RF – XL and RFC USD H shares
Subscription fee not retained by the Sub-Fund	Net asset value X number of units	2% Maximum
Subscription fee retained by the Sub-Fund	Net asset value X number of units	Nil
Redemption fee not retained by the Sub-Fund	Net asset value X number of units	Nil
Redemption fee retained by the Sub-Fund	Net asset value X number of units	Nil

➤ Management fees:

Fees cover all costs invoiced directly to the Sub-Fund, with the exception of transactions costs.

For more detail about the fees actually charged to the Sub-Fund, please refer to the Key Investor Information Document.

Costs charged to the Sub-Fund	Base	Rate/scale, I shares	Rate/scale R shares	Rate/scale RF shares and RFC USD H shares	Rate/scale XL shares
Management Company's external management fees and running costs	Net assets	0.75% incl. tax Maximum rate	1.50% incl. tax Maximum rate	0.95% Maximum rate	0.47% Maximum rate
Maximum turnover fee per transaction	Fixed fee per transaction Transferable securities and money Eurozone and Mature Countries Emerging Countries	EUR 0 to 120 EUR 0 to 200 (excluding tax)	EUR 0 to 120 EUR 0 to 200 (excluding tax)	to EUR 120 EUR 0 to 200 (excluding tax)	EUR 0 to 120 EUR 0 to 200 (excluding tax)
Service provider collecting Turnover fee 100% depositary/custodian	UCI "Ordinary" OTC products "Complex" OTC products Cleared derivatives	EUR 0 to 120 EUR 0 to 50 EUR 0 to 150 EUR 0 to 450 (excluding tax)	EUR 0 to 120 EUR 0 to 50 EUR 0 to 150 EUR 0 to 450 (excluding tax)	EUR 0 to 120 EUR 0 to 50 EUR 0 to 150 EUR 0 to 450 (excluding tax)	EUR 0 to 120 EUR 0 to 50 EUR 0 to 150 EUR 0 to 450 (excluding tax)
Outperformance fee	Net assets	Nil	Nil	Nil	Nil

Operating and management fees are directly charged to the profit and loss account of the Sub-Fund on calculation of each net asset value.

Only the fees mentioned below may sit outside of the 3 groups of fees referenced above and, in this case, must be mentioned hereafter:

- The contributions owed for management of the Sub-Fund, applying d) of the 3rd clause of part II of Article L.621-5-3 of the French Monetary and Financial Code;
- Exceptional and non-recurring taxes, fees and governmental rights (in relation to the UCITS);
- Exceptional and non-recurrent costs with a view to recovery of receivables (e.g. Lehman) or, in the context of a lawsuit, to assert a right (e.g. class action lawsuits).

The information relating to these fees is also set out ex post in the Sub-Fund's annual report.

➤ Procedures for calculation and allocation of the remuneration on acquisitions and temporary purchase or sale of securities:

Not applicable.

➤ Brief description of the procedure for choosing brokers:

The OFI Group has introduced a procedure for selection and assessment of market brokers, which makes it possible to select, for each category of financial instruments, the best market brokers and to ensure the quality of execution of orders placed on behalf of our UCIs under management.

The management teams can send their orders directly to the market brokers selected or go through the OFI Group trading desk, OIS.

This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, UCI units or shares, Financial contracts.

This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

A multi-criteria valuation is carried out on a six-monthly basis by the OFI Group's management teams. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- the nature of the financial instrument, the execution price, where applicable the total cost, the speed of execution and the size of the order;
- Feedback of operational incidents detected by the managers or the Middle Office.

At the end of this valuation, the OFI Group can reduce the volumes of orders entrusted to a market broker, or remove it temporarily or permanently from its list of authorised service providers.

This valuation can be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected;
- An additional qualitative analysis;
- Due diligence, which aims to validate the option of intervening on a given fund and of setting investment limits on the fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of certain financial instruments, the Management Company uses commission sharing agreements (CCP or CSA), according to which a limited number of investment service providers:

- Provide the order execution service;
- Collect brokerage costs relating to services that assist with investment decisions;
- Pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

Commercial information

1/ Distribution

Distributable sums are paid out, where applicable, within five months at the most of the end of the financial year.

2/ Redemption or reimbursement of shares

Subscriptions and redemptions of shares of the Sub-Fund can be sent to:

For directly registered shares:

OFI ASSET MANAGEMENT
22 Rue Vernier, 75017 Paris (holder of Register of directly registered shares)

For managed bearer and registered shares:

SOCIÉTÉ GÉNÉRALE
Postal address of function of centralisation of subscription/redemption orders and keeping of registers (by delegation by the Management Company): 32, rue du Champ-de-tir — 44000 Nantes (France).

Shareholders are informed of changes affecting the Sub-Fund according to the terms defined by the Autorité des Marchés Financiers: specific provision of information or any other method (financial notices, periodic documents and so on).

3/ Distribution of information about the Sub-Fund

The Sub-Fund prospectus, the net asset value of the Sub-Fund and the latest annual reports and periodic documents are available, on request, from:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 Paris
At the following e-mail address: contact@ofi-am.fr

4/ Information on ESG criteria

The Management Company makes available to the investor information about the procedure for consideration in his investment policy of criteria relating to compliance with environmental, social and governance quality objectives on its website www.ofi-am.fr and in the annual report for the Sub-Fund (from financial years starting from 1st January 2012).

5/ Transfer of portfolio composition

The Management Company may transfer, directly or indirectly, the composition of the assets of the Sub-Fund to the Sub-Fund holders who have professional investor status, solely for purposes related to regulatory obligations in the context of calculation of equity. This transfer occurs, where applicable, within a period of no more than 48 hours after publication of the net asset value of the Sub-Fund.

Investment rules

THE SUB-FUND IS SUBJECT TO THE INVESTMENT RULES AND REGULATORY RATIOS APPLICABLE TO "AUTHORISED UCITS IN ACCORDANCE WITH DIRECTIVE 2009/65/EC" IN ARTICLE L.214-2 OF THE FRENCH MONETARY AND FINANCIAL CODE.

The Sub-Fund is subject to the investment rules and regulatory ratios applicable to authorised UCITS in accordance with Directive 2009/65/EC coming under Article L.214-2 of the French Monetary and Financial Code, governed by Sub-section 1 of Section 1 of Chapter IV of Title I of Book II of the French Monetary and Financial Code.

The main financial instruments and management techniques used by the Sub-Fund are mentioned in Part II, "Operating and management procedures", of the Prospectus.

Global risk

The method applied for calculation of the global risk is the commitment method.

Rules for valuation and posting of assets

The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated every trading day worked in Paris, except for public holidays in France, Great Britain and the USA, and is dated that same day.

// RULES FOR VALUATION OF ASSETS:

The Sub-Fund has complied with the accounting rules established by the amended Accounting Standards Authority regulation no. 2014-01 on the accounting plan of open-ended UCIs.

Accounts relating to the securities portfolio are kept based on historical cost: entries (purchases or subscriptions) and exits (sales or redemptions) are posted based on the acquisition price, excluding costs.

Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus. Accrued coupons on negotiable debt securities are considered on the day of the net asset value date.

The Sub-Fund values its securities at the actual value, the value resulting from the market value or in the absence of any existing market, by using financial methods. The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate of portfolio".

Description of methods of valuation of balance sheet entries and fixed-term and conditional transactions:

▪ **Financial instruments:**

- Equity securities: N/A.
- Debt securities: debt securities admitted for trading on a regulated or similar market are valued, under the responsibility of the Management Company, by comparing the prices of these assets with various sources.
- Money market instruments:
 - Negotiable debt securities (NDS) with a duration on issue, acquisition or residual duration which is less than three months are valued using a linear method up to maturity at the issue or acquisition price or at the last price applied for their valuation at the market price.
 - Negotiable debt securities (NDS) with a residual duration of more than three months are valued at the market price at the time of publication of inter-bank market prices.
- Unlisted transferable securities: unlisted transferable securities are valued under the responsibility of the Management Company using methods based on the asset value and the return, taking into consideration the prices applied at the time of recent significant transactions.

▪ **UCI:**

Units or shares of UCIs are valued at the last known net asset value on the actual day of calculation of the net asset value.

▪ **Financial contracts (otherwise known as "futures instruments") within the meaning of Article L.211-1, III of the French Monetary and Financial Code:**

- Financial contracts traded on a regulated or similar market: futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):
 - Financial contracts not traded on a regulated or similar market: financial contracts not traded on a regulated or similar market and forming the subject of settlement are valued at the settlement price.
 - Financial contracts not traded on a regulated or similar market and not cleared: financial contracts not traded on a regulated or similar market, and not forming the subject of clearing, are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

▪ **Acquisitions and temporary purchases and sales of securities:**

Not applicable.

▪ **Deposits:**

Deposits are valued at their book value.

▪ **Currencies:**

Foreign currencies in cash are valued with the prices published daily on the financial databases used by the Management Company.

II/ METHOD OF POSTING:**Description of method followed for posting income from securities with fixed income:**

Result is calculated based on coupons cashed. Coupons accrued on the day of the valuations constitute an element of the valuation difference.

Description of the method for calculating fixed management fees:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate applied on the basis of the net assets may not exceed 0.75% inclusive of tax for I shares, 1.50% for R shares, 0.47% for XL shares, 0.95% for RF shares and 0.95% for RFC USD H shares, all UCIs included.

Remuneration

In accordance with Directive 2009/65/EC, management has introduced a remuneration policy adapted to its organisation and its activities.

The aim of this policy is to define the practices concerning the various remunerations of employees with authority relating to decision-making, control or risk-taking within the company.

This remuneration policy has been defined in the light of the objectives, values and interests of the OFI Group, the UCITS managed by the Management Company and their holders.

The objective of this policy is to not encourage excessive risk-taking in contradiction with the risk profile of the UCITS managed.

The remuneration policy is adopted and supervised by the OFI Group's Strategic Committee.

The remuneration policy is available on the website www.ofi-am.fr or free of charge upon written request.

Sub-Fund No. 7

OFI FINANCIAL INVESTMENT – ENERGY STRATEGIC METALS

(KIID)

Este documento proporciona los datos fundamentales para el inversor acerca de este OICVM. No se trata de un documento de marketing.

La ley exige que proporcionemos esta información para ayudar a los inversores a comprender la naturaleza y los riesgos asociados a la inversión en este Subfondo. Se recomienda a los inversores que lean este documento para poder tomar una decisión con conocimiento de causa acerca de si deben invertir o no.

OFI FINANCIAL INVESTMENT – ENERGY STRATEGIC METALS - ACCIONES I - FR0014008NM5

Subfondo de derecho francés de la SICAV OFI FINANCIAL INVESTMENT

Al igual que ocurre con la SICAV, el Subfondo está gestionado mediante delegación por la sociedad OFI ASSET MANAGEMENT.

Objetivos y política de inversión

Objetivo de gestión: el objetivo de gestión es ofrecer a los accionistas una exposición a los siguientes metales: aluminio, plomo, oro, paladio, platino, plata, níquel, zinc y cobre, de acuerdo con la estrategia de gestión y la denominación del OIC. La consecución de este objetivo se llevará a cabo mediante una exposición sintética al índice «Basket Energy Strategic Metals Index» (código Bloomberg: SOOFESM) o a un índice con la misma composición. Este índice representa un conjunto compuesto por futuros sobre estos metales. El Subfondo reproducirá tanto las subidas como las bajadas de este índice.

Indicador de referencia: no existe ningún indicador de referencia; no obstante, a título informativo, el inversor podrá consultar el S&P GSCI INDUSTRIAL METALS TR, que representa un universo de inversión en metales industriales (código Bloomberg: SPGSINTR). Cabe señalar que el índice de comparación S&P GSCI INDUSTRIAL METALS TR no tiene la misma composición que el índice Basket Energy Strategic Metals Index al que el Subfondo está expuesto de forma permanente, lo que puede suponer diferencias en materia de rentabilidad obtenida.

Puede obtener información más detallada sobre los índices subyacentes en el sitio web: <http://www.spindices.com/search/>

Estrategia de gestión: el Subfondo debe invertir para obtener una exposición al índice «Basket Energy Strategic Metals Index», compuesto por los siguientes metales: aluminio, plomo, oro, paladio, platino, plata, níquel, zinc y cobre.

La estrategia de inversión consiste en gestionar la exposición a la rentabilidad ofrecida por los metales seleccionados dentro del índice Basket Energy Strategic Metals Index y cuya demanda debería aumentar de acuerdo con el análisis de gestión.

La posición inicial compradora se basa en contratos de permuta de flujos financieros (swaps) relacionados con el índice Basket Energy Strategic Metals Index. Este índice está compuesto por futuros sobre los siguientes metales seleccionados con el siguiente reparto inicial: 12 % aluminio, 8 % plomo, 8 % oro, 8 % paladio, 12 % platino, 12 % plata, 14 % níquel, 12 % zinc y 14 % cobre (estos datos son del 31 de diciembre de 2021 e irán evolucionando de acuerdo con lo establecido en la metodología del índice). El equilibrio técnico del índice entre estos diferentes componentes se lleva a cabo todos los trimestres.

Esta ponderación se revisará una vez al año por parte de un comité de inversión, que podrá decidir cualquier modificación de la composición del índice al que está expuesto el fondo. En concreto, el comité podrá añadir componentes al índice, retirarlos o modificar las ponderaciones, dentro de los límites establecidos en el folleto.

El comité se reunirá, como muy tarde, la primera semana de noviembre. Elaborará un informe con sus deliberaciones que será publicado en el sitio web de la sociedad, como muy tarde, durante la primera semana de diciembre. En este informe se detallarán las modificaciones realizadas en el índice. Las modificaciones no se implementarán hasta el último día hábil del año.

La lista de mercados no supone ninguna limitación. Para obtener más información sobre el índice utilizado, el inversor puede acudir a la sociedad OFI ASSET MANAGEMENT.

Los futuros sobre materias primas pueden negociarse en diferentes divisas, por lo que con el fin de cubrir al índice contra el riesgo de los tipos de cambio, se implementa una estrategia de neutralización del efecto de los tipos de cambio de forma sistemática una vez al día.

El índice Basket Energy Strategic Metals Index deberá respetar las siguientes reglas de diversificación:
un máximo del 35 % de los activos para un producto subyacente o para un grupo de productos subyacentes relacionados;
un máximo del 20 % de los activos para otros productos subyacentes o grupo de productos subyacentes relacionados.

Los elementos subyacentes que pueden formar parte de los índices se seleccionarán en función de su nivel de representatividad para el conjunto de metales indicados anteriormente. La lista de mercados no supone ninguna limitación.

Para obtener más información sobre la composición de los índices utilizados, el inversor puede acudir a la sociedad OFI ASSET MANAGEMENT.

El objetivo de exposición del Subfondo es del 100 %.

El Subfondo puede invertir en contratos financieros a plazo firme o condicional (negociados en mercados regulados y organizados, franceses y extranjeros, o en mercados extrabursátiles). El Subfondo utiliza instrumentos derivados para mantener su exposición al índice Basket Energy Strategic Metals Index: la cartera del Subfondo se invierte en contratos de permuta de flujos financieros (swaps) negociados en mercados extrabursátiles. Las operaciones con estos instrumentos se realizan con un límite de 1 vez por activo.

Además, el Subfondo puede utilizar instrumentos financieros a plazo con el objetivo de ofrecer cobertura a la cartera frente a los riesgos de tipos de interés y/o de tipo de cambio.

Los instrumentos financieros a plazo (ITF) previstos pertenecen a las siguientes categorías: Swaps de rentabilidad, swaps de tipos de interés, swaps de tipos de cambio, swaps sobre índices, futuros sobre tipos de interés y sobre divisas.

Principales categorías de activos utilizados: la cartera del Subfondo se invierte a través de swaps (contratos de permuta de flujos financieros negociados en mercados extrabursátiles) vinculados al rendimiento de un índice de futuros sobre materias primas. Podrá mantener del 0 al 100 % de sus activos en depósitos a plazo y en títulos de deuda negociables de emisores privados o públicos que cuenten, como mínimo, con la calificación «Investment grade» (categoría de inversión) y con un vencimiento inferior a 1 año. Puede invertir hasta el 10 % de sus activos en participaciones de OICVM o de FIA, respetando los cuatro criterios establecidos (art. R214-13 del CMF). Los depósitos de una duración máxima de 12 meses, de una o varias instituciones de crédito, se autorizan con un límite del 100 % de los activos. El Subfondo puede recurrir de forma temporal a empréstitos en efectivo hasta un límite del 10 % de los activos del Subfondo.

Condiciones de suscripción y de recompra: el valor liquidativo se calcula cada día hábil bursátil en París, salvo los días con tan solo media jornada de actividad bursátil en Londres y los días festivos en Francia, en los Estados Unidos y en Gran Bretaña, y la fecha del valor liquidativo es de ese mismo día. El inversor tiene la capacidad de suscribir o de obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h. Los dividendos se capitalizan.

Recomendación: la duración recomendada de la inversión es de cinco años. Puede que no sea la más adecuada para aquellos inversores que prevean retirar su inversión antes de cinco años.

Perfil de riesgo y rentabilidad

Riesgo inferior Riesgo superior
 Un beneficio potencialmente inferior Un beneficio potencialmente superior

1	2	3	4	5	6	7
---	---	---	---	---	---	---

El riesgo del Subfondo se sitúa, actualmente, en el nivel 6 del indicador sintético. El Subfondo presenta un perfil ofensivo debido a una exposición al dominio de las materias primas, que es una clase de activos con una volatilidad comprendida tradicionalmente entre el 15 y el 25 %. El capital del Subfondo no cuenta con ninguna garantía y el inversor puede perder todo el dinero invertido o una parte de él.

Riesgos importantes para el Subfondo que no se tienen en cuenta en el indicador:

Riesgo de contraparte: el riesgo de contraparte está asociado a los swaps y a otros instrumentos derivados contratados por el Subfondo. El Subfondo está expuesto al riesgo de que las instituciones de crédito no puedan hacer frente a los compromisos que han adquirido en virtud de estos instrumentos. Este riesgo se puede materializar en un descenso del valor liquidativo del Subfondo.

Riesgo asociado al uso de productos derivados: el Subfondo está expuesto a las cotizaciones de las materias primas a través de futuros. Cabe señalar que un descenso en los mercados de los metales preciosos y en las condiciones de almacenamiento puede suponer un descenso del valor liquidativo del Subfondo.

Los datos históricos, como aquellos utilizados para calcular el indicador sintético, podrían no ser una indicación fiable del perfil de riesgo futuro de su Subfondo.

No es seguro que la categoría de riesgo y rentabilidad indicada se mantenga sin cambios, por lo que la clasificación de su Subfondo puede verse sometida a cambios con el paso del tiempo. La categoría más baja no significa que la inversión carezca de riesgos. Puede obtener información más detallada acerca del perfil de riesgo y el rendimiento en el folleto disponible a través de la Sociedad Gestora OFI ASSET MANAGEMENT.

Comisiones y gastos

Los gastos y comisiones abonados permiten cubrir los costes de explotación del Subfondo, incluidos los costes de comercialización y distribución de las participaciones. Estos gastos reducen el crecimiento potencial de las inversiones.

Gastos puntuales abonados antes o después de realizar la inversión

Comisión de suscripción	2,00 %
Comisión de salida	Ninguna.

Las comisiones de suscripción y de salida mencionadas corresponden a valores máximos. En algunos casos, el inversor podrá pagar menos. Su asesor o su distribuidor podrán indicarle el importe efectivo de las comisiones de suscripción y salida. Las comisiones de suscripción se abonan antes de que se invierta el capital y de que los ingresos de su inversión sean distribuidos.

Gastos abonados por el Subfondo durante un año

Gastos corrientes ¹	0,98 %
--------------------------------	--------

Gastos abonados por el Subfondo en determinadas circunstancias

Comisión de rentabilidad superior a la prevista	Ninguna.
-------------------------------------------------	----------

Gastos corrientes¹: estimación anualizada basada en el importe previsto de gastos para el último día de actividad bursátil del mes de diciembre de 2022. Este porcentaje puede variar de un año a otro.

Los gastos corrientes no incluyen las comisiones por una rentabilidad superior a la prevista y las comisiones de intermediación, salvo los gastos de suscripción y/o salida pagados por el OICVM, cuando se compran o venden partes de otro instrumento de gestión colectiva.

Para obtener más información acerca de los gastos, consulte el apartado «Gastos y comisiones» del folleto de este Subfondo, disponible en el sitio web www.ofi-am.fr

Rentabilidades pasadas

Indicador de referencia: ninguno.

Las comisiones de suscripción abonadas no se tienen en cuenta a la hora de calcular las rentabilidades.

Los gastos corrientes y la comisión de rentabilidad superior a la prevista se tienen en cuenta a la hora de calcular las rentabilidades.

Este Subfondo se creó el 27 de enero de 2022 - Las acciones I se crearon el 3 de mayo de 2022 - Divisa utilizada para los cálculos: EUR

Cambios significativos a lo largo de los cinco últimos años:

No aplicable.

Advertencia: las rentabilidades pasadas no permiten anticipar las rentabilidades futuras.

Información práctica

Nombre del Depositario: **SOCIETE GENERALE**

Las acciones están reservadas a los Suscriptores y el importe mínimo para la suscripción inicial es de 1 000 000 €.

Se puede obtener de forma gratuita información complementaria (valor de la participación, folleto e informes anuales):

- mediante solicitud simple por escrito a la Sociedad Gestora por Delegación **OFI ASSET MANAGEMENT**, sociedad gestora autorizada por la Comisión de Operaciones de Bolsa el 15/07/1992 con el n.º GP 92-12, en la siguiente dirección: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- a la siguiente dirección de correo electrónico: **contact@ofi-am.fr**. También puede ponerse en contacto con nuestra **Dirección Comercial llamando al +33 01 40 68 12 94**

Esta información está disponible en los siguientes idiomas: francés.

El régimen fiscal de los ingresos y plusvalías del Subfondo dependerá de la situación particular del inversor y de su país de residencia fiscal. Le recomendamos que se informe sobre este asunto con su asesor fiscal habitual.

La responsabilidad de la Sociedad Gestora OFI ASSET MANAGEMENT se limitará a las declaraciones contenidas en el presente documento que puedan resultar engañosas, inexactas o incoherentes con los apartados correspondientes del folleto del Subfondo.

Puede obtener más información acerca de la Sociedad Gestora y sus OIC en la siguiente dirección: **www.ofi-am.fr**. Con el fin de permitir que los titulares de las participaciones que así lo deseen puedan responder a unas necesidades específicas, como por ejemplo, mantener la conformidad con la reglamentación aplicable, la Sociedad Gestora transmitirá dentro de un plazo razonable a todos los titulares que así lo soliciten la información necesaria, respetando en todo momento las normas de buena conducta previstas por la reglamentación.

Este Subfondo está autorizado en Francia y está supervisado por la Autoridad de Mercados Financieros. La sociedad OFI ASSET MANAGEMENT está autorizada en Francia y está supervisada por la Autoridad de Mercados Financieros.

Los datos fundamentales para el inversor incluidos en el presente documento son precisos y están actualizados a fecha de **08/07/2022**

Este documento proporciona los datos fundamentales para el inversor acerca de este OICVM. No se trata de un documento de marketing.

La ley exige que proporcionemos esta información para ayudar a los inversores a comprender la naturaleza y los riesgos asociados a la inversión en este Subfondo. Se recomienda a los inversores que lean este documento para poder tomar una decisión con conocimiento de causa acerca de si deben invertir o no.

OFI FINANCIAL INVESTMENT – ENERGY STRATEGIC METALS - ACCIONES R - FR0014008NN3

Subfondo de derecho francés de la SICAV OFI FINANCIAL INVESTMENT

Al igual que ocurre con la SICAV, el Subfondo está gestionado mediante delegación por la sociedad OFI ASSET MANAGEMENT.

Objetivos y política de inversión

Objetivo de gestión: el objetivo de gestión es ofrecer a los accionistas una exposición a los siguientes metales: aluminio, plomo, oro, paladio, platino, plata, níquel, zinc y cobre, de acuerdo con la estrategia de gestión y la denominación del OIC. La consecución de este objetivo se llevará a cabo mediante una exposición sintética al índice «Basket Energy Strategic Metals Index» (código Bloomberg: SOOFESM) o a un índice con la misma composición. Este índice representa un conjunto compuesto por futuros sobre estos metales. El Subfondo reproducirá tanto las subidas como las bajadas de este índice.

Indicador de referencia: no existe ningún indicador de referencia; no obstante, a título informativo, el inversor podrá consultar el S&P GSCI INDUSTRIAL METALS TR, que representa un universo de inversión en metales industriales (código Bloomberg: SPGSINTR). Cabe señalar que el índice de comparación S&P GSCI INDUSTRIAL METALS TR no tiene la misma composición que el índice Basket Energy Strategic Metals Index al que el Subfondo está expuesto de forma permanente, lo que puede suponer diferencias en materia de rentabilidad obtenida.

Puede obtener información más detallada sobre los índices subyacentes en el sitio web: <http://www.spindices.com/search/>

Estrategia de gestión: el Subfondo debe invertir para obtener una exposición al índice «Basket Energy Strategic Metals Index», compuesto por los siguientes metales: aluminio, plomo, oro, paladio, platino, plata, níquel, zinc y cobre.

La estrategia de inversión consiste en gestionar la exposición a la rentabilidad ofrecida por los metales seleccionados dentro del índice Basket Energy Strategic Metals Index y cuya demanda debería aumentar de acuerdo con el análisis de gestión.

La posición inicial compradora se basa en contratos de permuta de flujos financieros (swaps) relacionados con el índice Basket Energy Strategic Metals Index. Este índice está compuesto por futuros sobre los siguientes metales seleccionados con el siguiente reparto inicial: 12 % aluminio, 8 % plomo, 8 % oro, 8 % paladio, 12 % platino, 12 % plata, 14 % níquel, 12 % zinc y 14 % cobre (estos datos son del 31 de diciembre de 2021 e irán evolucionando de acuerdo con lo establecido en la metodología del índice). El equilibrio técnico del índice entre estos diferentes componentes se lleva a cabo todos los trimestres.

Esta ponderación se revisará una vez al año por parte de un comité de inversión, que podrá decidir cualquier modificación de la composición del índice al que está expuesto el fondo. En concreto, el comité podrá añadir componentes al índice, retirarlos o modificar las ponderaciones, dentro de los límites establecidos en el folleto.

El comité se reunirá, como muy tarde, la primera semana de noviembre. Elaborará un informe con sus deliberaciones que será publicado en el sitio web de la sociedad, como muy tarde, durante la primera semana de diciembre. En este informe se detallarán las modificaciones realizadas en el índice. Las modificaciones no se implementarán hasta el último día hábil del año.

La lista de mercados no supone ninguna limitación. Para obtener más información sobre el índice utilizado, el inversor puede acudir a la sociedad OFI ASSET MANAGEMENT.

Los futuros sobre materias primas pueden negociarse en diferentes divisas, por lo que con el fin de cubrir al índice contra el riesgo de los tipos de cambio, se implementa una estrategia de neutralización del efecto de los tipos de cambio de forma sistemática una vez al día.

El índice Basket Energy Strategic Metals Index deberá respetar las siguientes reglas de diversificación:

un máximo del 35 % de los activos para un producto subyacente o para un grupo de productos subyacentes relacionados;

Perfil de riesgo y rentabilidad

Riesgo inferior Riesgo superior

Un beneficio potencialmente inferior Un beneficio potencialmente superior

1	2	3	4	5	6	7
---	---	---	---	---	---	---

El riesgo del Subfondo se sitúa, actualmente, en el nivel 6 del indicador sintético. El Subfondo presenta un perfil ofensivo debido a una exposición al dominio de las materias primas, que es una clase de activos con una volatilidad comprendida tradicionalmente entre el 15 y el 25 %. El capital del Subfondo no cuenta con ninguna garantía y el inversor puede perder todo el dinero invertido o una parte de él.

Riesgos importantes para el Subfondo que no se tienen en cuenta en el indicador:

Riesgo de contraparte: el riesgo de contraparte está asociado a los swaps y a otros instrumentos derivados contratados por el Subfondo. El Subfondo está expuesto al riesgo de que las

un máximo del 20 % de los activos para otros productos subyacentes o grupo de productos subyacentes relacionados.

Los elementos subyacentes que pueden formar parte de los índices se seleccionarán en función de su nivel de representatividad para el conjunto de metales indicados anteriormente. La lista de mercados no supone ninguna limitación.

Para obtener más información sobre la composición de los índices utilizados, el inversor puede acudir a la sociedad OFI ASSET MANAGEMENT.

El objetivo de exposición del Subfondo es del 100 %.

El Subfondo puede invertir en contratos financieros a plazo firme o condicional (negociados en mercados regulados y organizados, franceses y extranjeros, o en mercados extrabursátiles).

El Subfondo utiliza instrumentos derivados para mantener su exposición al índice Basket Energy Strategic Metals Index: la cartera del Subfondo se invierte en contratos de permuta de flujos financieros (swaps) negociados en mercados extrabursátiles. Las operaciones con estos instrumentos se realizan con un límite de 1 vez por activo.

Además, el Subfondo puede utilizar instrumentos financieros a plazo con el objetivo de ofrecer cobertura a la cartera frente a los riesgos de tipos de interés y/o de tipo de cambio.

Los instrumentos financieros a plazo (ITF) previstos pertenecen a las siguientes categorías: Swaps de rentabilidad, swaps de tipos de interés, swaps de tipos de cambio, swaps sobre índices, futuros sobre tipos de interés y sobre divisas.

Principales categorías de activos utilizados: la cartera del Subfondo se invierte a través de swaps (contratos de permuta de flujos financieros negociados en mercados extrabursátiles) vinculados al rendimiento de un índice de futuros sobre materias primas. Podrá mantener del 0 al 100 % de sus activos en depósitos a plazo y en títulos de deuda negociables de emisores privados o públicos que cuenten, como mínimo, con la calificación «Investment grade» (categoría de inversión) y con un vencimiento inferior a 1 año. Puede invertir hasta el 10 % de sus activos en participaciones de OICVM o de FIA, respetando los cuatro criterios establecidos (art. R214-13 del CMF). Los depósitos de una duración máxima de 12 meses, de una o varias instituciones de crédito, se autorizan con un límite del 100 % de los activos. El Subfondo puede recurrir de forma temporal a empréstitos en efectivo hasta un límite del 10 % de los activos del Subfondo.

Condiciones de suscripción y de recompra: el valor liquidativo se calcula cada día hábil bursátil en París, salvo los días con tan solo media jornada de actividad bursátil en Londres y los días festivos en Francia, en los Estados Unidos y en Gran Bretaña, y la fecha del valor liquidativo es de ese mismo día. El inversor tiene la capacidad de suscribir o de obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h. Los dividendos se capitalizan.

La Sociedad Gestora puede instaurar un mecanismo de limitación de recompras. Para obtener más información acerca de este mecanismo, consulte el apartado «Dispositivo de limitación de recompras» del folleto.

Recomendación: la duración recomendada de la inversión es de cinco años. Puede que no sea la más adecuada para aquellos inversores que prevean retirar su inversión antes de cinco años.

instituciones de crédito no puedan hacer frente a los compromisos que han adquirido en virtud de estos instrumentos. Este riesgo se puede materializar en un descenso del valor liquidativo del Subfondo.

Riesgo asociado al uso de productos derivados: el Subfondo está expuesto a las cotizaciones de las materias primas a través de futuros. Cabe señalar que un descenso en los mercados de los metales preciosos y en las condiciones de almacenamiento puede suponer un descenso del valor liquidativo del Subfondo.

Los datos históricos, como aquellos utilizados para calcular el indicador sintético, podrían no ser una indicación fiable del perfil de riesgo futuro de su Subfondo.

No es seguro que la categoría de riesgo y rentabilidad indicada se mantenga sin cambios, por lo que la clasificación de su Subfondo puede verse sometida a cambios con el paso del tiempo. La categoría más baja no significa que la inversión carezca de riesgos. Puede obtener información más detallada acerca del perfil de riesgo y el rendimiento en el folleto disponible a través de la Sociedad Gestora OFI ASSET MANAGEMENT.

Comisiones y gastos

Los gastos y comisiones abonados permiten cubrir los costes de explotación del Subfondo, incluidos los costes de comercialización y distribución de las participaciones. Estos gastos reducen el crecimiento potencial de las inversiones.

Gastos puntuales abonados antes o después de realizar la inversión

Comisión de suscripción	2,00 %
Comisión de salida	Ninguna.

Las comisiones de suscripción y de salida mencionadas corresponden a valores máximos. En algunos casos, el inversor podrá pagar menos. Su asesor o su distribuidor podrán indicarle el importe efectivo de las comisiones de suscripción y salida. Las comisiones de suscripción se abonan antes de que se invierta el capital y de que los ingresos de su inversión sean distribuidos.

Gastos abonados por el Subfondo durante un año

Gastos corrientes ¹	1,86 %
--------------------------------	--------

Gastos abonados por el Subfondo en determinadas circunstancias

Comisión de rentabilidad superior a la prevista	Ninguna.
-------------------------------------------------	----------

Gastos corrientes¹: estimación anualizada basada en el importe previsto de gastos para el último día de actividad bursátil del mes de diciembre de 2022. Este porcentaje puede variar de un año a otro.

Los gastos corrientes no incluyen las comisiones por una rentabilidad superior a la prevista y las comisiones de intermediación, salvo los gastos de suscripción y/o salida pagados por el OICVM, cuando se compran o venden partes de otro instrumento de gestión colectiva.

Para obtener más información acerca de los gastos, consulte el apartado «Gastos y comisiones» del folleto de este Subfondo, disponible en el sitio web www.ofi-am.fr

Rentabilidades pasadas

Indicador de referencia: ninguno.

Las comisiones de suscripción abonadas no se tienen en cuenta a la hora de calcular las rentabilidades.

Los gastos corrientes y la comisión de rentabilidad superior a la prevista se tienen en cuenta a la hora de calcular las rentabilidades.

Este Subfondo se creó el 27 de enero de 2022 - Las acciones R se crearon el 1 de junio de 2022 - Divisa utilizada para los cálculos: EUR

Cambios significativos a lo largo de los cinco últimos años:

No aplicable.

A partir del 08/07/2022: Instauración de un mecanismo de limitación de recompras

Advertencia: las rentabilidades pasadas no permiten anticipar las rentabilidades futuras.

Las participaciones de nueva creación no permiten mostrar las rentabilidades

Información práctica

Nombre del Depositario: **SOCIETE GENERALE**

Se puede obtener de forma gratuita información complementaria (valor de la participación, folleto e informes anuales):

- mediante solicitud simple por escrito a la Sociedad Gestora por Delegación **OFI ASSET MANAGEMENT**, sociedad gestora autorizada por la Comisión de Operaciones de Bolsa el 15/07/1992 con el n.º GP 92-12, en la siguiente dirección: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- a la siguiente dirección de correo electrónico: **contact@ofi-am.fr**. También puede ponerse en contacto con nuestra **Dirección Comercial llamando al +33 01 40 68 12 94**

Esta información está disponible en los siguientes idiomas: francés.

El régimen fiscal de los ingresos y plusvalías del Subfondo dependerá de la situación particular del inversor y de su país de residencia fiscal. Le recomendamos que se informe sobre este asunto con su asesor fiscal habitual.

La responsabilidad de la Sociedad Gestora OFI ASSET MANAGEMENT se limitará a las declaraciones contenidas en el presente documento que puedan resultar engañosas, inexactas o incoherentes con los apartados correspondientes del folleto del Subfondo.

Puede obtener más información acerca de la Sociedad Gestora y sus OIC en la siguiente dirección: **www.ofi-am.fr**. Con el fin de permitir que los titulares de las participaciones que así lo deseen puedan responder a unas necesidades específicas, como por ejemplo, mantener la conformidad con la reglamentación aplicable, la Sociedad Gestora transmitirá dentro de un plazo razonable a todos los titulares que así lo soliciten la información necesaria, respetando en todo momento las normas de buena conducta previstas por la reglamentación.

Este Subfondo está autorizado en Francia y está supervisado por la Autoridad de Mercados Financieros. La sociedad OFI ASSET MANAGEMENT está autorizada en Francia y está supervisada por la Autoridad de Mercados Financieros.

Los datos fundamentales para el inversor incluidos en el presente documento son precisos y están actualizados a fecha de **08/07/2022**

Este documento proporciona los datos fundamentales para el inversor acerca de este OICVM. No se trata de un documento de marketing.

La ley exige que proporcionemos esta información para ayudar a los inversores a comprender la naturaleza y los riesgos asociados a la inversión en este Subfondo. Se recomienda a los inversores que lean este documento para poder tomar una decisión con conocimiento de causa acerca de si deben invertir o no.

OFI FINANCIAL INVESTMENT – ENERGY STRATEGIC METALS - ACCIONES RF - FR0014008NO1

Subfondo de derecho francés de la SICAV OFI FINANCIAL INVESTMENT

Al igual que ocurre con la SICAV, el Subfondo está gestionado mediante delegación por la sociedad OFI ASSET MANAGEMENT.

Objetivos y política de inversión

Objetivo de gestión: el objetivo de gestión es ofrecer a los accionistas una exposición a los siguientes metales: aluminio, plomo, oro, paladio, platino, plata, níquel, zinc y cobre, de acuerdo con la estrategia de gestión y la denominación del OIC. La consecución de este objetivo se llevará a cabo mediante una exposición sintética al índice «Basket Energy Strategic Metals Index» (código Bloomberg: SOOFESM) o a un índice con la misma composición. Este índice representa un conjunto compuesto por futuros sobre estos metales. El Subfondo reproducirá tanto las subidas como las bajadas de este índice.

Indicador de referencia: no existe ningún indicador de referencia; no obstante, a título informativo, el inversor podrá consultar el S&P GSCI INDUSTRIAL METALS TR, que representa un universo de inversión en metales industriales (código Bloomberg: SPGSINTR). Cabe señalar que el índice de comparación S&P GSCI INDUSTRIAL METALS TR no tiene la misma composición que el índice Basket Energy Strategic Metals Index al que el Subfondo está expuesto de forma permanente, lo que puede suponer diferencias en materia de rentabilidad obtenida.

Puede obtener información más detallada sobre los índices subyacentes en el sitio web: <http://www.spindices.com/search/>

Estrategia de gestión: el Subfondo debe invertir para obtener una exposición al índice «Basket Energy Strategic Metals Index», compuesto por los siguientes metales: aluminio, plomo, oro, paladio, platino, plata, níquel, zinc y cobre.

La estrategia de inversión consiste en gestionar la exposición a la rentabilidad ofrecida por los metales seleccionados dentro del índice Basket Energy Strategic Metals Index y cuya demanda debería aumentar de acuerdo con el análisis de gestión.

La posición inicial compradora se basa en contratos de permuta de flujos financieros (swaps) relacionados con el índice Basket Energy Strategic Metals Index. Este índice está compuesto por futuros sobre los siguientes metales seleccionados con el siguiente reparto inicial: 12 % aluminio, 8 % plomo, 8 % oro, 8 % paladio, 12 % platino, 12 % plata, 14 % níquel, 12 % zinc y 14 % cobre (estos datos son del 31 de diciembre de 2021 e irán evolucionando de acuerdo con lo establecido en la metodología del índice). El equilibrio técnico del índice entre estos diferentes componentes se lleva a cabo todos los trimestres.

Esta ponderación se revisará una vez al año por parte de un comité de inversión, que podrá decidir cualquier modificación de la composición del índice al que está expuesto el fondo. En concreto, el comité podrá añadir componentes al índice, retirarlos o modificar las ponderaciones, dentro de los límites establecidos en el folleto.

El comité se reunirá, como muy tarde, la primera semana de noviembre. Elaborará un informe con sus deliberaciones que será publicado en el sitio web de la sociedad, como muy tarde, durante la primera semana de diciembre. En este informe se detallarán las modificaciones realizadas en el índice. Las modificaciones no se implementarán hasta el último día hábil del año.

La lista de mercados no supone ninguna limitación. Para obtener más información sobre el índice utilizado, el inversor puede acudir a la sociedad OFI ASSET MANAGEMENT.

Los futuros sobre materias primas pueden negociarse en diferentes divisas, por lo que con el fin de cubrir al índice contra el riesgo de los tipos de cambio, se implementa una estrategia de neutralización del efecto de los tipos de cambio de forma sistemática una vez al día.

El índice Basket Energy Strategic Metals Index deberá respetar las siguientes reglas de diversificación:
un máximo del 35 % de los activos para un producto subyacente o para un grupo de productos subyacentes relacionados;
un máximo del 20 % de los activos para otros productos subyacentes o grupo de productos subyacentes relacionados.

Los elementos subyacentes que pueden formar parte de los índices se seleccionarán en función de su nivel de representatividad para el conjunto de metales indicados anteriormente. La lista de mercados no supone ninguna limitación.

Para obtener más información sobre la composición de los índices utilizados, el inversor puede acudir a la sociedad OFI ASSET MANAGEMENT.

El objetivo de exposición del Subfondo es del 100 %.

El Subfondo puede invertir en contratos financieros a plazo firme o condicional (negociados en mercados regulados y organizados, franceses y extranjeros, o en mercados extrabursátiles). El Subfondo utiliza instrumentos derivados para mantener su exposición al índice Basket Energy Strategic Metals Index: la cartera del Subfondo se invierte en contratos de permuta de flujos financieros (swaps) negociados en mercados extrabursátiles. Las operaciones con estos instrumentos se realizan con un límite de 1 vez por activo.

Además, el Subfondo puede utilizar instrumentos financieros a plazo con el objetivo de ofrecer cobertura a la cartera frente a los riesgos de tipos de interés y/o de tipo de cambio.

Los instrumentos financieros a plazo (ITF) previstos pertenecen a las siguientes categorías: Swaps de rentabilidad, swaps de tipos de interés, swaps de tipos de cambio, swaps sobre índices, futuros sobre tipos de interés y sobre divisas.

Principales categorías de activos utilizados: la cartera del Subfondo se invierte a través de swaps (contratos de permuta de flujos financieros negociados en mercados extrabursátiles) vinculados al rendimiento de un índice de futuros sobre materias primas. Podrá mantener del 0 al 100 % de sus activos en depósitos a plazo y en títulos de deuda negociables de emisores privados o públicos que cuenten, como mínimo, con la calificación «Investment grade» (categoría de inversión) y con un vencimiento inferior a 1 año. Puede invertir hasta el 10 % de sus activos en participaciones de OICVM o de FIA, respetando los cuatro criterios establecidos (art. R214-13 del CMF). Los depósitos de una duración máxima de 12 meses, de una o varias instituciones de crédito, se autorizan con un límite del 100 % de los activos. El Subfondo puede recurrir de forma temporal a empréstitos en efectivo hasta un límite del 10 % de los activos del Subfondo.

Condiciones de suscripción y de recompra: el valor liquidativo se calcula cada día hábil bursátil en París, salvo los días con tan solo media jornada de actividad bursátil en Londres y los días festivos en Francia, en los Estados Unidos y en Gran Bretaña, y la fecha del valor liquidativo es de ese mismo día. El inversor tiene la capacidad de suscribir o de obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h. Los dividendos se capitalizan.

Recomendación: la duración recomendada de la inversión es de cinco años. Puede que no sea la más adecuada para aquellos inversores que prevean retirar su inversión antes de cinco años.

Perfil de riesgo y rentabilidad

Riesgo inferior Riesgo superior
 ←----->
 Un beneficio potencialmente inferior Un beneficio potencialmente superior

1	2	3	4	5	6	7
---	---	---	---	---	---	---

El riesgo del Subfondo se sitúa, actualmente, en el nivel 6 del indicador sintético. El Subfondo presenta un perfil ofensivo debido a una exposición al dominio de las materias primas, que es una clase de activos con una volatilidad comprendida tradicionalmente entre el 15 y el 25 %. El capital del Subfondo no cuenta con ninguna garantía y el inversor puede perder todo el dinero invertido o una parte de él.

Riesgos importantes para el Subfondo que no se tienen en cuenta en el indicador:

Riesgo de contraparte: el riesgo de contraparte está asociado a los swaps y a otros instrumentos derivados contratados por el Subfondo. El Subfondo está expuesto al riesgo de que las

instituciones de crédito no puedan hacer frente a los compromisos que han adquirido en virtud de estos instrumentos. Este riesgo se puede materializar en un descenso del valor liquidativo del Subfondo.

Riesgo asociado al uso de productos derivados: el Subfondo está expuesto a las cotizaciones de las materias primas a través de futuros. Cabe señalar que un descenso en los mercados de los metales preciosos y en las condiciones de almacenamiento puede suponer un descenso del valor liquidativo del Subfondo.

Los datos históricos, como aquellos utilizados para calcular el indicador sintético, podrían no ser una indicación fiable del perfil de riesgo futuro de su Subfondo.

No es seguro que la categoría de riesgo y rentabilidad indicada se mantenga sin cambios, por lo que la clasificación de su Subfondo puede verse sometida a cambios con el paso del tiempo. La categoría más baja no significa que la inversión carezca de riesgos. Puede obtener información más detallada acerca del perfil de riesgo y el rendimiento en el folleto disponible a través de la Sociedad Gestora OFI ASSET MANAGEMENT.

Comisiones y gastos

Los gastos y comisiones abonados permiten cubrir los costes de explotación del Subfondo, incluidos los costes de comercialización y distribución de las participaciones. Estos gastos reducen el crecimiento potencial de las inversiones.

Gastos puntuales abonados antes o después de realizar la inversión

Comisión de suscripción	2,00 %
Comisión de salida	Ninguna.

Las comisiones de suscripción y de salida mencionadas corresponden a valores máximos. En algunos casos, el inversor podrá pagar menos. Su asesor o su distribuidor podrán indicarle el importe efectivo de las comisiones de suscripción y salida. Las comisiones de suscripción se abonan antes de que se invierta el capital y de que los ingresos de su inversión sean distribuidos.

Gastos abonados por el Subfondo durante un año

Gastos corrientes ¹	1,08 %
--------------------------------	--------

Gastos abonados por el Subfondo en determinadas circunstancias

Comisión de rentabilidad superior a la prevista	Ninguna.
-------------------------------------------------	----------

Gastos corrientes¹: estimación anualizada basada en el importe previsto de gastos para el último día de actividad bursátil del mes de diciembre de 2022. Este porcentaje puede variar de un año a otro.

Los gastos corrientes no incluyen las comisiones por una rentabilidad superior a la prevista y las comisiones de intermediación, salvo los gastos de suscripción y/o salida pagados por el OICVM, cuando se compran o venden partes de otro instrumento de gestión colectiva.

Para obtener más información acerca de los gastos, consulte el apartado «Gastos y comisiones» del folleto de este Subfondo, disponible en el sitio web www.ofi-am.fr

Rentabilidades pasadas

Indicador de referencia: ninguno.

Las comisiones de suscripción abonadas no se tienen en cuenta a la hora de calcular las rentabilidades.

Los gastos corrientes y la comisión de rentabilidad superior a la prevista se tienen en cuenta a la hora de calcular las rentabilidades.

Este Subfondo se creó el 27 de enero de 2022 - Las acciones RFI se crearon el 3 de mayo de 2022 - Divisa utilizada para los cálculos: EUR

Cambios significativos a lo largo de los cinco últimos años:

No aplicable.

Advertencia: las rentabilidades pasadas no permiten anticipar las rentabilidades futuras.

Las participaciones de nueva creación no permiten mostrar las rentabilidades

Información práctica

Nombre del Depositario: **SOCIETE GENERALE**

Acciones reservadas a los inversores que realicen su suscripción a través de distribuidores o intermediarios:

- sometidos a las legislaciones nacionales que prohíben cualquier tipo de retrocesión a los distribuidores;
- que proporcionen un servicio de asesoramiento independiente en virtud de lo establecido en el reglamento europeo MIF2;
- que proporcionen un servicio de gestión individual de cartera bajo mandato;

Se puede obtener de forma gratuita información complementaria (valor de la participación, folleto e informes anuales):

- mediante solicitud simple por escrito a la Sociedad Gestora por Delegación **OFI ASSET MANAGEMENT**, sociedad gestora autorizada por la Comisión de Operaciones de Bolsa el 15/07/1992 con el n.º GP 92-12, en la siguiente dirección: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- a la siguiente dirección de correo electrónico: **contact@ofi-am.fr**. También puede ponerse en contacto con nuestra **Dirección Comercial llamando al +33 01 40 68 12 94**

Esta información está disponible en los siguientes idiomas: francés.

El régimen fiscal de los ingresos y plusvalías del Subfondo dependerá de la situación particular del inversor y de su país de residencia fiscal. Le recomendamos que se informe sobre este asunto con su asesor fiscal habitual.

La responsabilidad de la Sociedad Gestora OFI ASSET MANAGEMENT se limitará a las declaraciones contenidas en el presente documento que puedan resultar engañosas, inexactas o incoherentes con los apartados correspondientes del folleto del Subfondo.

Puede obtener más información acerca de la Sociedad Gestora y sus OIC en la siguiente dirección: **www.ofi-am.fr**. Con el fin de permitir que los titulares de las participaciones que así lo deseen puedan responder a unas necesidades específicas, como por ejemplo, mantener la conformidad con la reglamentación aplicable, la Sociedad Gestora transmitirá dentro de un plazo razonable a todos los titulares que así lo soliciten la información necesaria, respetando en todo momento las normas de buena conducta previstas por la reglamentación.

Este Subfondo está autorizado en Francia y está supervisado por la Autoridad de Mercados Financieros. La sociedad OFI ASSET MANAGEMENT está autorizada en Francia y está supervisada por la Autoridad de Mercados Financieros.

Los datos fundamentales para el inversor incluidos en el presente documento son precisos y están actualizados a fecha de **08/07/2022**

Este documento proporciona los datos fundamentales para el inversor acerca de este OICVM. No se trata de un documento de marketing.

La ley exige que proporcionemos esta información para ayudar a los inversores a comprender la naturaleza y los riesgos asociados a la inversión en este Subfondo. Se recomienda a los inversores que lean este documento para poder tomar una decisión con conocimiento de causa acerca de si deben invertir o no.

OFI FINANCIAL INVESTMENT – ENERGY STRATEGIC METALS - ACCIONES XL - FR0014005WK6

Subfondo de derecho francés de la SICAV OFI FINANCIAL INVESTMENT

Al igual que ocurre con la SICAV, el Subfondo está gestionado mediante delegación por la sociedad OFI ASSET MANAGEMENT.

Objetivos y política de inversión

Objetivo de gestión: el objetivo de gestión es ofrecer a los accionistas una exposición a los siguientes metales: aluminio, plomo, oro, paladio, platino, plata, níquel, zinc y cobre, de acuerdo con la estrategia de gestión y la denominación del OIC. La consecución de este objetivo se llevará a cabo mediante una exposición sintética al índice «Basket Energy Strategic Metals Index» (código Bloomberg: SOOFESM) o a un índice con la misma composición. Este índice representa un conjunto compuesto por futuros sobre estos metales. El Subfondo reproducirá tanto las subidas como las bajadas de este índice.

Indicador de referencia: no existe ningún indicador de referencia; no obstante, a título informativo, el inversor podrá consultar el S&P GSCI INDUSTRIAL METALS TR, que representa un universo de inversión en metales industriales (código Bloomberg: SPGSINTR). Cabe señalar que el índice de comparación S&P GSCI INDUSTRIAL METALS TR no tiene la misma composición que el índice Basket Energy Strategic Metals Index al que el Subfondo está expuesto de forma permanente, lo que puede suponer diferencias en materia de rentabilidad obtenida.

Puede obtener información más detallada sobre los índices subyacentes en el sitio web: <http://www.spindices.com/search/>

Estrategia de gestión: el Subfondo debe invertir para obtener una exposición al índice «Basket Energy Strategic Metals Index», compuesto por los siguientes metales: aluminio, plomo, oro, paladio, platino, plata, níquel, zinc y cobre.

La estrategia de inversión consiste en gestionar la exposición a la rentabilidad ofrecida por los metales seleccionados dentro del índice Basket Energy Strategic Metals Index y cuya demanda debería aumentar de acuerdo con el análisis de gestión.

La posición inicial compradora se basa en contratos de permuta de flujos financieros (swaps) relacionados con el índice Basket Energy Strategic Metals Index. Este índice está compuesto por futuros sobre los siguientes metales seleccionados con el siguiente reparto inicial: 12 % aluminio, 8 % plomo, 8 % oro, 8 % paladio, 12 % platino, 12 % plata, 14 % níquel, 12 % zinc y 14 % cobre (estos datos son del 31 de diciembre de 2021 e irán evolucionando de acuerdo con lo establecido en la metodología del índice). El equilibrio técnico del índice entre estos diferentes componentes se lleva a cabo todos los trimestres.

Esta ponderación se revisará una vez al año por parte de un comité de inversión, que podrá decidir cualquier modificación de la composición del índice al que está expuesto el fondo. En concreto, el comité podrá añadir componentes al índice, retirarlos o modificar las ponderaciones, dentro de los límites establecidos en el folleto.

El comité se reunirá, como muy tarde, la primera semana de noviembre. Elaborará un informe con sus deliberaciones que será publicado en el sitio web de la sociedad, como muy tarde, durante la primera semana de diciembre. En este informe se detallarán las modificaciones realizadas en el índice. Las modificaciones no se implementarán hasta el último día hábil del año.

La lista de mercados no supone ninguna limitación. Para obtener más información sobre el índice utilizado, el inversor puede acudir a la sociedad OFI ASSET MANAGEMENT.

Los futuros sobre materias primas pueden negociarse en diferentes divisas, por lo que con el fin de cubrir al índice contra el riesgo de los tipos de cambio, se implementa una estrategia de neutralización del efecto de los tipos de cambio de forma sistemática una vez al día.

Perfil de riesgo y rentabilidad

Riesgo inferior Riesgo superior

← →

Un beneficio potencialmente inferior Un beneficio potencialmente superior

1	2	3	4	5	6	7
---	---	---	---	---	---	---

El riesgo del Subfondo se sitúa, actualmente, en el nivel 6 del indicador sintético. El Subfondo presenta un perfil ofensivo debido a una exposición al dominio de las materias primas, que es una clase de activos con una volatilidad comprendida tradicionalmente entre el 15 y el 25 %. El capital del Subfondo no cuenta con ninguna garantía y el inversor puede perder todo el dinero invertido o una parte de él.

Riesgos importantes para el Subfondo que no se tienen en cuenta en el indicador:

Riesgo de contraparte: el riesgo de contraparte está asociado a los swaps y a otros instrumentos derivados contratados por el Subfondo. El Subfondo está expuesto al riesgo de que las

El índice Basket Energy Strategic Metals Index deberá respetar las siguientes reglas de diversificación:

- un máximo del 35 % de los activos para un producto subyacente o para un grupo de productos subyacentes relacionados;
- un máximo del 20 % de los activos para otros productos subyacentes o grupo de productos subyacentes relacionados.

Los elementos subyacentes que pueden formar parte de los índices se seleccionarán en función de su nivel de representatividad para el conjunto de metales indicados anteriormente. La lista de mercados no supone ninguna limitación.

Para obtener más información sobre la composición de los índices utilizados, el inversor puede acudir a la sociedad OFI ASSET MANAGEMENT.

El objetivo de exposición del Subfondo es del 100 %.

El Subfondo puede invertir en contratos financieros a plazo firme o condicional (negociados en mercados regulados y organizados, franceses y extranjeros, o en mercados extrabursátiles). El Subfondo utiliza instrumentos derivados para mantener su exposición al índice Basket Energy Strategic Metals Index: la cartera del Subfondo se invierte en contratos de permuta de flujos financieros (swaps) negociados en mercados extrabursátiles. Las operaciones con estos instrumentos se realizan con un límite de 1 vez por activo.

Además, el Subfondo puede utilizar instrumentos financieros a plazo con el objetivo de ofrecer cobertura a la cartera frente a los riesgos de tipos de interés y/o de tipo de cambio.

Los instrumentos financieros a plazo (ITF) previstos pertenecen a las siguientes categorías: Swaps de rentabilidad, swaps de tipos de interés, swaps de tipos de cambio, swaps sobre índices, futuros sobre tipos de interés y sobre divisas.

Principales categorías de activos utilizados: la cartera del Subfondo se invierte a través de swaps (contratos de permuta de flujos financieros negociados en mercados extrabursátiles) vinculados al rendimiento de un índice de futuros sobre materias primas. Podrá mantener del 0 al 100 % de sus activos en depósitos a plazo y en títulos de deuda negociables de emisores privados o públicos que cuenten, como mínimo, con la calificación «Investment grade» (categoría de inversión) y con un vencimiento inferior a 1 año. Puede invertir hasta el 10 % de sus activos en participaciones de OICVM o de FIA, respetando los cuatro criterios establecidos (art. R214-13 del CMF). Los depósitos de una duración máxima de 12 meses, de una o varias instituciones de crédito, se autorizan con un límite del 100 % de los activos. El Subfondo puede recurrir de forma temporal a empréstitos en efectivo hasta un límite del 10 % de los activos del Subfondo.

Condiciones de suscripción y de recompra: el valor liquidativo se calcula cada día hábil bursátil en París, salvo los días con tan solo media jornada de actividad bursátil en Londres y los días festivos en Francia, en los Estados Unidos y en Gran Bretaña, y la fecha del valor liquidativo es de ese mismo día. El inversor tiene la capacidad de suscribir o de obtener el reembolso de sus acciones ante OFI ASSET MANAGEMENT (acciones nominativas puras) o ante SOCIÉTÉ GÉNÉRALE (por delegación de la Sociedad Gestora, en el caso de las acciones al portador y nominativas administradas), mediante solicitud realizada cada día de valoración hasta las 12:00 h. Los dividendos se capitalizan.

Recomendación: la duración recomendada de la inversión es de cinco años. Puede que no sea la más adecuada para aquellos inversores que prevean retirar su inversión antes de cinco años.

instituciones de crédito no puedan hacer frente a los compromisos que han adquirido en virtud de estos instrumentos. Este riesgo se puede materializar en un descenso del valor liquidativo del Subfondo.

Riesgo asociado al uso de productos derivados: el Subfondo está expuesto a las cotizaciones de las materias primas a través de futuros. Cabe señalar que un descenso en los mercados de los metales preciosos y en las condiciones de almacenamiento puede suponer un descenso del valor liquidativo del Subfondo.

Los datos históricos, como aquellos utilizados para calcular el indicador sintético, podrían no ser una indicación fiable del perfil de riesgo futuro de su Subfondo.

No es seguro que la categoría de riesgo y rentabilidad indicada se mantenga sin cambios, por lo que la clasificación de su Subfondo puede verse sometida a cambios con el paso del tiempo. La categoría más baja no significa que la inversión carezca de riesgos. Puede obtener información más detallada acerca del perfil de riesgo y el rendimiento en el folleto disponible a través de la Sociedad Gestora OFI ASSET MANAGEMENT.

Comisiones y gastos

Los gastos y comisiones abonados permiten cubrir los costes de explotación del Subfondo, incluidos los costes de comercialización y distribución de las participaciones. Estos gastos reducen el crecimiento potencial de las inversiones.

Gastos puntuales abonados antes o después de realizar la inversión

Comisión de suscripción	2,00 %
Comisión de salida	Ninguna.

Las comisiones de suscripción y de salida mencionadas corresponden a valores máximos. En algunos casos, el inversor podrá pagar menos. Su asesor o su distribuidor podrán indicarle el importe efectivo de las comisiones de suscripción y salida. Las comisiones de suscripción se abonan antes de que se invierta el capital y de que los ingresos de su inversión sean distribuidos.

Gastos abonados por el Subfondo durante un año

Gastos corrientes ¹	0,60 %
--------------------------------	--------

Gastos abonados por el Subfondo en determinadas circunstancias

Comisión de rentabilidad superior a la prevista	Ninguna.
-------------------------------------------------	----------

Gastos corrientes¹: estimación anualizada basada en el importe previsto de gastos para el último día de actividad bursátil del mes de diciembre de 2022. Este porcentaje puede variar de un año a otro.

Los gastos corrientes no incluyen las comisiones por una rentabilidad superior a la prevista y las comisiones de intermediación, salvo los gastos de suscripción y/o salida pagados por el OICVM, cuando se compran o venden partes de otro instrumento de gestión colectiva.

Para obtener más información acerca de los gastos, consulte el apartado «Gastos y comisiones» del folleto de este Subfondo, disponible en el sitio web www.ofi-am.fr

Rentabilidades pasadas

Indicador de referencia: ninguno.

Las comisiones de suscripción abonadas no se tienen en cuenta a la hora de calcular las rentabilidades.

Los gastos corrientes y la comisión de rentabilidad superior a la prevista se tienen en cuenta a la hora de calcular las rentabilidades.

Este Subfondo y las acciones XL se crearon el 27 de enero de 2022. Divisa utilizada para los cálculos: EUR

Cambios significativos a lo largo de los cinco últimos años:

No aplicable.

A partir del 3 de mayo de 2022, el importe mínimo para la suscripción inicial de las acciones XL será de 15 000 000 €, en lugar de 1 000 000 €.

Advertencia: las rentabilidades pasadas no permiten anticipar las rentabilidades futuras.

Las participaciones de nueva creación no permiten mostrar las rentabilidades

Información práctica

Nombre del Depositario: **SOCIETE GENERALE**

Las acciones están reservadas a los Suscriptores y el importe mínimo para la suscripción inicial es de 15 000 000 euros.

Se puede obtener de forma gratuita información complementaria (valor de la participación, folleto e informes anuales):

- mediante solicitud simple por escrito a la Sociedad Gestora por Delegación **OFI ASSET MANAGEMENT**, sociedad gestora autorizada por la Comisión de Operaciones de Bolsa el 15/07/1992 con el n.º GP 92-12, en la siguiente dirección: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- a la siguiente dirección de correo electrónico: **contact@ofi-am.fr**. También puede ponerse en contacto con nuestra **Dirección Comercial llamando al +33 01 40 68 12 94**

Esta información está disponible en los siguientes idiomas: francés.

El régimen fiscal de los ingresos y plusvalías del Subfondo dependerá de la situación particular del inversor y de su país de residencia fiscal. Le recomendamos que se informe sobre este asunto con su asesor fiscal habitual.

La responsabilidad de la Sociedad Gestora OFI ASSET MANAGEMENT se limitará a las declaraciones contenidas en el presente documento que puedan resultar engañosas, inexactas o incoherentes con los apartados correspondientes del folleto del Subfondo.

Puede obtener más información acerca de la Sociedad Gestora y sus OIC en la siguiente dirección: **www.ofi-am.fr**. Con el fin de permitir que los titulares de las participaciones que así lo deseen puedan responder a unas necesidades específicas, como por ejemplo, mantener la conformidad con la reglamentación aplicable, la Sociedad Gestora transmitirá dentro de un plazo razonable a todos los titulares que así lo soliciten la información necesaria, respetando en todo momento las normas de buena conducta previstas por la reglamentación.

Este Subfondo está autorizado en Francia y está supervisado por la Autoridad de Mercados Financieros. La sociedad OFI ASSET MANAGEMENT está autorizada en Francia y está supervisada por la Autoridad de Mercados Financieros.

Los datos fundamentales para el inversor incluidos en el presente documento son precisos y están actualizados a fecha de **08/07/2022**

Sub-Fund No. 7

OFI FINANCIAL INVESTMENT – ENERGY STRATEGIC METALS

Summary of management offer:

Shares		Characteristics				
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Initial subscription amount	Amount of subsequent subscriptions
XL	FR0014005WK6	Capitalisation	EUR	All Subscribers	EUR 15,000,000 (*) (fifteen million euros)	Nil
I	FR0014008NM5	Capitalisation	EUR	All Subscribers	EUR 1,000,000 (*)	N/A
R	FR0014008NN3	Capitalisation	EUR	All Subscribers	Nil	Nil
RF	FR0014008NO1	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - or providing an independent advisory service within the meaning of EU Regulation MiFID II - or providing a service of individual portfolio management under mandate Or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (**)	N/A	N/A

(*) For the I and XL shares, it is stated that for subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by totalling the subscriptions for the various companies within that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group,
- The depositary or an entity belonging to the same group.
- The promoter of the Sub-Fund or an entity belonging to the same group

Operating and management procedure of the sub-fund

1/ FORM OF THE SUB-FUND

Name:

OFI FINANCIAL INVESTMENT – ENERGY STRATEGIC METALS (the “Sub-Fund”).

Legal structure and Member State in which the Sub-Fund was constituted:

Sub-Fund under French law of the SICAV OFI FINANCIAL INVESTMENT.

☒ This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.

Date of creation and envisaged term:

The Sub-Fund was created on 27/01/2021 for a term of 99 years.

2/ GENERAL CHARACTERISTICS

Characteristics of the shares:

- ISIN code XL shares: FR0014005WK6
- ISIN code I shares: FR0014008NM5
- ISIN code R shares: FR0014008NN3
- ISIN code RF shares: FR0014008NO1

- Nature of the right attached to the unit class:

Every shareholder has a right of joint ownership on the assets of the Sub-Fund proportional to the number of shares owned.

- Arrangements for holding liabilities:

Registration in the custodian's register for shares registered as administered. The Sub-Fund is admitted for trading on Euroclear France.

- Voting right:

Any shareholder, whatever the number of shares they own, may attend or be represented at meetings.

However, information about changes to operation of the Sub-Fund is given to shareholders, either individually or via the press, or by any other means in accordance with instruction 2011-19 of 21 December 2011.

- Form of the shares:

Bearer / Directly Registered and Managed Registered

- Fractional shares:

☒ YES ☐ NO

Number of fractions for the XL – I – R – RF shares:

☐ Tenths ☐ hundredths ☐ thousandths ☒ ten thousandths

Closing date:

Last trading day worked in Paris in December and, for the first time, in December 2022.

3/ SPECIFIC PROVISIONS

Characteristics of the shares:

- ISIN code XL shares: FR0014005WK6
- ISIN code I shares: FR0014008NM5
- ISIN code R shares: FR0014008NN3
- ISIN code RF shares: FR0014008NO1

FOF:

Yes ☐ No ☒

Management objective:

The management objective is to offer shareholders exposure to the following metals: Aluminium, lead, gold, palladium, platinum, silver, nickel, zinc and copper, in line with the management strategy and the UCI name. This objective will be achieved through synthetic exposure to the Basket Energy Strategic Metals Index (Bloomberg code: SOOFESM) or an index having the same composition. This index is representative of a basket made up of futures contracts on these metals. The Sub-Fund shall replicate both upward and downward fluctuations in this index.

Benchmark:

There is no benchmark; however, for information, the investor may consult the S&P GSCI INDUSTRIAL METALS INDEX TR, which is representative of a universe of investment in industrial metals (Bloomberg code: SPGSINTR).

It should be reiterated that the comparison index, the S&P GSCI INDUSTRIAL METALS TR index, does not have the same composition as the Basket Energy Strategic Metals Index to which the Sub-Fund is permanently exposed, which may lead to differences in terms of performance achieved.

More information about the underlying indices can be found at: <http://www.spindices.com/search/>

Investment strategy:

➤ Strategies used:

The Sub-Fund will have to invest in order to gain exposure to the Basket Energy Strategic Metals Index, composed of the following metals: Aluminium, Lead, Gold, Palladium, Platinum, Silver, Nickel, Zinc and Copper, use of which is considered by the OFI Group Investment Committee as strategic for achieving the energy transition.

The investment strategy is to manage the exposure to the performance of metals that are expected to increase in demand based on analysis by the management team, particularly as a result of their use in sustainable activities. The metals selected in this way will be the constituents of the Basket Energy Strategic Metals Index.

A basic long position is set up, based on swaps on the Basket Energy Metals Strategy Index. This index is made up of futures contracts on the following metals selected, with the following initial allocation:

12% Aluminium, 8% Lead, 8% Gold, 8% Palladium, 12% Platinum, 12% Silver, 14% Nickel, 12% Zinc and 14% Copper (these data are correct as at 31 December 2021; they will change based on the index methodology). The technical rebalancing of the index between these various components is carried out every quarter.

This weighting will be reviewed once a year by an investment committee, which may decide to change the composition of the index to which the Sub-Fund is exposed. In particular, the committee may decide to add components to the index, withdraw components or change the weightings, within the limits set by the prospectus.

The committee shall meet no later than the first week of November. It will draw up a report on its deliberations, which will be posted on the company's website no later than the first week of December. All changes to the index will be detailed in this report. Any changes made will not be implemented until the last business day of the year.

The committee will be made up of the members of the management team, at least one member of the OFI Asset Management team in charge of Socially Responsible Investment (SRI) and at least one member of the OFI Asset Management risk management team. The Committee may also invite external members, whose technical skills may inform its discussions.

The list of markets is not exhaustive. For more information about the index used, the investor is invited to contact OFI ASSET MANAGEMENT.

Futures contracts on commodities may be quoted in various currencies, since, in order to hedge the index against the foreign exchange risk, a strategy of neutralisation of the foreign exchange effect is systematically implemented once a day.

The Basket Energy Strategic Metals Index must comply with the following diversification rules:

- 35% maximum of assets for an underlying product or a group of correlated underlying products;
- 20% maximum of assets for other products or group of correlated underlying products.

The underlying assets, which may make up the indices, have been chosen for their nature as representative of all the aforementioned metals. The list of markets is not exhaustive.

For more information about the composition of the indices used, the investor is invited to contact OFI ASSET MANAGEMENT.

The Sub-Fund exposure target is 100%.

In addition, although it does not physically own these metals, the Sub-Fund wishes to be engaged with respect to greenhouse gas emissions produced during the production of these metals, by introducing a carbon offset mechanism.

Apart from taking sustainability risk into account when constructing the portfolio by selecting only metals whose use is considered by the OFI Group Investment Committee as strategic for achieving the energy transition, the management company also wishes to take into account negative externalities associated with the production of metals underlying its performance. To do this, OFI Asset Management calculates the carbon footprint, taking into account the composition of the strategy, in order to determine the amount of emissions associated with the basket of commodities making up the index. This is in order to estimate the number of certified Voluntary Emission Reductions (VER) to offset carbon emissions.

The Management Company calculates the carbon footprint attributable to the portfolio's underlyings once a year (scopes 1 and 2), based on a proprietary methodology. The entire methodology is available on request from the Management Company. Please note that, in accordance with this document, scope 3 is excluded from the calculation and the methodology has a number of limitations (detailed on the following page).

The definition of the different scopes is as follows:

- Direct GHG emissions (or Scope 1): Direct emissions from fixed or mobile installations situated within the organisational structure, i.e. emissions from sources owned or controlled by the metal-producing organisation such as: combustion of fixed and mobile sources, industrial processes excluding combustion, emissions from ruminants, biogas from technical landfills, leakage of refrigerants, nitrogen fertilisation, biomass and more.
- Indirect energy emissions (or Scope 2): Indirect emissions associated with the production of electricity, heat or steam imported for the activities of the metal-producing organisation.
- Indirect emissions not included in Scope 2 (or Scope 3) that are produced in the company's value chain, including upstream and downstream emissions.

Limitations and possible improvements to the model

The first limitation of this study is the scope of the emissions used for the study. Reading the research articles which Julien Bueb and the CNRS take as their basis, it appears that only scopes 1 and 2 are taken into account. Some activities such as recycling, transport, etc. (scope 3) are therefore not included.

Nevertheless, a study recently published by Citibank, which indicates comparable figures for scopes 1 and 2, indicates that scope 3 represents, for all metals, only 10% of scopes 1 and 2. Thus, the study indicates that metals as a whole are responsible for 10% of the world's CO₂ emissions for scopes 1 and 2, and 11% if scope 3 if we include the three metals responsible for more than 90% of emissions (steel, aluminium and copper).

Furthermore, the other limitation is that the quantities of energy used for the production of metal are taken from research articles and are not periodically reviewed. This could be the source of discrepancy between the estimate of emissions and the reality, as the quantity of energy required depends on a large number of factors (mineral content, open pit or underground mine, etc.). To date, we do not have any dynamic data on this subject. Nonetheless, we are working with some of our partners and with Ecolnvent to try to implement a regular re-evaluation of these emissions, based on documents published by mining companies. If such an update is possible, we will include the regular update of the data in our calculations.

Another limitation is the updating of each country's emissions. Today, we are dependent on data published by the International Energy Agency at national level, and the reality of the energy mix in the field for mining activities alone can be different. In the absence of more granular data, we shall refer to this "average mix", although this may result in an underestimation, as well as an overestimation of the sector's emissions.

And lastly, having studied this methodology, OFI AM's SRI department has proposed a path for improvement. While the calculation made is fairly precise for platinum and palladium, where the three largest producers represent 91% of global production, the same is not true for gold and silver, where the three largest producers represent only 31% and 52% of global production, respectively. We have therefore decided to redo the calculations for these two metals by integrating more producing countries, in order to have a better estimate of the emissions linked to their production. The limit is set at the ten largest producing countries or at integration of at least 70% of global production.

Thus, the value for gold, calculated with the 10 largest global producers representing 58% of global production, comes out at 20,152 tCO₂/t. In terms of silver, the calculation was done with the 7 largest producers, together representing 74.28% of global production. The emissions calculated come out at 98 tCO₂/t of silver produced.

Furthermore, it should be noted that the emission factors applied to renewable energies are zero. Since all the reasoning is done on the basis of primary energy (i.e., energy injected into the system), this choice is understandable on solar and wind energy, but this poses a question in particular on biomass. However, the Ministry for the Ecological Transition specifies that the emission factor may be considered as zero on this resource, assuming that "direct CO₂ emissions from biomass combustion are offset by the absorption of CO₂ during plant growth" (please read [here](#)).

The Management Company will allocate part of the financial management fees it receives, net of retrocessions, to offsetting the carbon footprint of the sub-fund of the OFI Financial Investment – Energy Strategic Metals SICAV, these fees being calculated and allocated over the past period. All VERs acquired in this way will be cancelled, thereby making the offset a reality.

For more information on the methodology for calculating CO₂ emissions, investors may refer to the document available on the Management Company's website www.ofi-am.fr.

➤ [SFDR](#)

- ☒ This Sub-Fund promotes environmental or social characteristics, but the aim of this Sub-Fund is not to achieve sustainable investment.
- ☐ This aim of this product is to reduce carbon emissions.

1/ How sustainability risks are incorporated into product investment decisions:

In order to incorporate sustainability risk, the Sub-Fund must invest in such a way as to expose itself to the metals whose use is considered by the OFI Group Investment Committee as strategic for achieving the energy transition.

In particular, it will focus on the metals that are essential to producing low-carbon technologies.

Apart from taking sustainability risk into account when constructing the portfolio by selecting only metals considered useful for the energy transition, the Management Company also wishes to take into account negative externalities associated with the production of metals underlying its performance. To do this, OFI Asset Management calculates the carbon footprint, taking into account the composition of the strategy, in order to

determine the amount of emissions associated with the basket of commodities making up the index. This is in order to estimate the number of certified Voluntary Emission Reductions (VER) to offset carbon emissions.

Emissions will be calculated on Scopes 1 and 2, which constitute the majority (more than 90% of the sector's emissions).

As a reminder, Scope 1 concerns direct emissions from producing companies, and Scope 2 includes indirect emissions from the production process (e.g. emissions from a mining group's electricity provider).

- Direct GHG emissions (or Scope 1): Direct emissions from fixed or mobile installations situated within the organisational structure, i.e. emissions from sources owned or controlled by the metal-producing organisation such as: combustion of fixed and mobile sources, industrial processes excluding combustion, emissions from ruminants, biogas from technical landfills, leakage of refrigerants, nitrogen fertilisation, biomass and more.
- Indirect energy emissions (or Scope 2): Indirect emissions associated with the production of electricity, heat or steam imported for the activities of the metal-producing organisation.

The Management Company calculates the carbon footprint attributable to the portfolio's underlyings once a year (scopes 1 and 2), based on a proprietary methodology. This methodology is available on request from the Management Company.

The Management Company will allocate part of the net management fees it receives to offsetting the Fund's carbon footprint, these fees being calculated and allocated over the past period. All VERs acquired in this way will be cancelled, thereby confirming the offset.

The offsetting of the carbon footprint of the sub-fund of the OFI Financial Investment - Energy Strategic Metals SICAV must be considered partial insofar as the Management Company does not offset all carbon emissions associated with the financial instruments held in the assets of the sub-fund of the OFI Financial Investment - Energy Strategic Metals SICAV.

2/ The results of the assessment of the likely impacts of sustainability risks on the returns of the financial product:

Any environmental, social or governance event or situation that, if it occurs, could have an actual or potential negative impact on the value of the investment. Should this type of event or situation occur, this may also lead to a change in the investment strategy of the OFI Financial Investment - Energy Strategic Metals SICAV's sub-fund, including the exclusion of securities from certain issuers. More specifically, the negative effects of sustainability risks can affect issuers through a range of mechanisms, including: 1) lower income; 2) higher costs; 3) losses or depreciation in the value of assets; 4) higher cost of capital; and 5) regulatory fines or risks. Due to the nature of sustainability risks and specific topics such as climate change, the likelihood of sustainability risks impacting returns of financial products is likely to increase in the longer term.

3/ Information on how environmental and/or social characteristics are respected:

The investment committee meeting, held annually, will ensure that the selection of products in the portfolio includes only metals that are proven to be useful in the energy transition or that are being studied in academic research. The report published after the committee's deliberations will ensure traceability and justification of management choices with regard to consideration of sustainability risk.

The consideration of negative externalities through implementation by the Management Company of a voluntary carbon offset mechanism, using the purchase and destruction of VERs, will be monitored using the indicators published in the Sub-Fund's annual report. This report will present the estimated total emissions attributable to the underlyings to which the Sub-Fund is exposed, the amount of carbon voluntarily offset by the Management Company on behalf of the Sub-Fund, the coverage ratio of this offsetting to the Sub-Fund's total emissions, and the number of financial years since the offsetting mechanism was put in place.

The Management Company uses part of the financial management fees to offset the carbon footprint of the sub-fund of the OFI Financial Investment - Energy Strategic Metals SICAV. These average carbon footprint offset costs (as described above under the heading "Investment Strategy") are intended to cover the costs associated with the carbon footprint offset service. They will represent a maximum of 10% of the financial management fees, net of retrocession, received by the Management Company, of which a maximum of 15% for the carbon offset service and a minimum of 85% in order to obtain VERs.

The Management Company will ask an intermediary to carry out the offset of the carbon footprint of the sub-fund of the OFI Financial Investment - Energy Strategic Metals SICAV with a central registrar which issues confirmation and a carbon emissions offset certificate. To combat the risk of fraud and double counting, each VER has a unique serial number. The central register may be consulted publicly, online, to verify ownership of VERs.

This offsetting will be achieved by use of Verified Emission Reductions (VERs) that comply with the highest standards (CDM (<https://cdm.unfccc.int/>), Gold Standard (<https://www.goldstandard.org/>) and Verra, a body that issues the VCS label: <https://verra.org/>).

In order to ensure consistency between the investment objective of the Sub-Fund and this offset mechanism, it has been decided to select as a priority, as far as possible, projects enabling the decarbonisation of the global energy mix, particularly in countries where there is mining activity.

On creation of the Sub-Fund, the projects chosen are:

- the Gandhi Bundle Project, India:
India's energy mix is largely dependent on coal, which accounts for almost 75% of the country's electricity production. The Gandhi project brings together several wind sites in the states of Maharashtra and Karnataka, contributing to their decarbonisation through the development of renewable energies. Since its inception, the project has contributed to:
 - Creation of local jobs in several Indian regions;
 - Reduced dependence on fossil fuels and participation in the national energy transition through the installation of almost 230 MW of green energy production capacity;
 - Transmission of know-how and technologies essential to the country's energy transition. Project link on the VCS website: <https://registry.verra.org/app/projectDetail/VCS/1447>.
- The Yesil Enerji project, Turkey:
Waste management is a major environmental problem to be overcome in the years ahead. In a growing economy like Turkey's, with urbanisation and a population that has tripled in 50 years, waste management is a key challenge. Instead of being recycled or recovered, most waste produced in Turkey ends up in landfill, leading to serious soil and water pollution issues and releasing large quantities of methane into the atmosphere. This project captures the methane gas generated by waste accumulated in landfill and converts it into electricity. This project helps prevent 818,841 tCO₂eq per year and produces renewable electricity, which is fed into the local grid, improving the region's energy mix. Project link on the Gold Standard website: <https://registry.goldstandard.org/projects/details/1154>
- The Monterrey Project, Mexico:
Experiencing greater demand for energy, Mexico's energy mix is based primarily on fossil fuels. In order to meet Mexico's growing energy needs, the use of landfill gas appears to be an alternative to non-renewable fuel sources. The project aims to develop a system for the collection and use of landfill gases at landfills north of Monterrey. Captured methane and landfill gas are used to generate electricity and reduce greenhouse gas emissions from energy production. This project prevents more than 209,273 tonnes of CO₂ annually. The project's activity is also reducing the country's dependence on fossil fuels, reducing pollutants emitted into the atmosphere and contributing to the creation of jobs for the local population through site installation and maintenance.

Project link on the CDM website: <https://cdm.unfccc.int/Projects/DB/SGS-UKL1300310398.81/view>

The intermediary selected to handle obtaining and destroying certificates is ECOACT.

The Management Company reserves the right to use other underlying VER projects, or another intermediary if the need arises.

4/ If a benchmark is identified, information on how this index is adapted to the environmental and/or social characteristics of the Sub-Fund:

The Sub-Fund does not have an ESG benchmark.

5/ Consideration of adverse impacts on sustainability factors:

The Management Company undertakes to communicate, by 30 December 2022 at the latest, how it will take into account the negative impacts of the Fund's investments on sustainability factors.

Taxonomy:

The Sub-Fund promotes environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation").

Therefore, under Article 6 of Regulation (EU) 2020/852 (the "Taxonomy Regulation"), it is required to state that the "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities. The underlying investments for the remaining portion of the Sub-Fund do not take the European Union's criteria for environmentally sustainable economic activities into account.

However, when the Sub-Fund is created, the strategy implemented in the Fund does not take into account the European Union's criteria for environmentally sustainable economic activities.

Furthermore, the Fund makes no commitment (0%) to align its investments with the European Union taxonomy.

➤ Assets (excluding embedded derivatives):

The Sub-Fund portfolio is made up of the following categories of assets and financial instruments:

Equities:

Nil.

Debt securities and money market instruments:

In the context of management of its cash, the Sub-Fund may invest up to 100% of its assets in fixed-term deposits, in money market instruments and short-term negotiable transferable securities (maturity at less than 1 year) issued by public entities or with their registered office or main place of business in a Member Country of the OECD. These securities are either State borrowing, or private sector issues without predefined allocation between public debt and private debt.

The Sub-Fund may also use deposit certificates, Euro Commercial Paper (ECP), short-term bonds, negotiable transferable securities (NTS), US T-Bills and interest rate instruments issued by public entities in the OECD zone with maturity at less than 1 year.

Issuers of portfolio securities must be rated Investment Grade, according to the rating policy implemented by the Management Company. This debt securities rating policy provides for a single rule in terms of allocation of a long-term rating on bond securities. Under this policy, a rating is determined based on ratings allocated by one or more recognised agencies, and scores from analyses by the Management Company's Credit Analysis team. Consequently, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating and are based, among other things, on an internal analysis of the credit or market risk. The decision to buy or to assign an asset is also based on other criteria at the manager's discretion.

UCI units:

In order to manage the cash or access specific markets (sector-based or geographic), the Sub-Fund may invest up to 10% of its assets in units and shares in French or foreign UCITS in accordance with Directive 2009/65/EC or French or foreign AIFs or foreign investment funds of any classification. The AIFs and investment funds selected shall satisfy the 4 criteria defined in Article R214-13 of the French Monetary and Financial Code.

These funds may be UCIs managed or promoted by companies in the OFI Group.

Other eligible assets:

The Sub-Fund may hold up to 10% in an accumulation of money market instruments, debt securities or capital securities not traded on a regulated market, in compliance with Article R. 214.12 of the French Monetary and Financial Code.

➤ Derivative instruments:

The Sub-Fund can operate on fixed-term or conditional financial contracts (traded on regulated and organised markets, French, foreign and/or over-the-counter).

The Sub-Fund makes use of derivatives to gain exposure to the Basket Energy Strategic Metals Index: the Sub-Fund's portfolio is invested through swaps traded OTC. Transactions on these instruments are carried out within the limit of 1 times the assets.

The Sub-Fund may also use futures instruments in order to hedge the portfolio against the interest rate and/or foreign exchange risks.

The financial futures instruments referred to come under the following categories:

- Performance swaps;
- Interest rate swaps, foreign exchange swaps, index swaps;
- Futures on interest rates, on foreign currencies.

Swaps:

Swaps allowing the Sub-Fund to achieve the performance of indices are concluded in the context of a contract in accordance with the national and international standards required by the French Banking Federation (FBF) or the International Swaps and Derivatives Association (ISDA). This contract is entered into between the Sub-Fund and counterparties selected by the Management Company from among leading international financial institutions.

Currency derivatives:

The Sub-Fund may operate on the currency market through cash or futures contracts on currencies on organised and regulated markets, French or foreign (futures) or over-the-counter futures currencies contracts (swaps, etc.). Futures transactions shall be used to cover any foreign currency exposure of the Sub-Fund.

Interest rate derivatives:

In the context of the Sub-Fund strategy and in order to manage the sensitivity of the portfolio rates, the manager shall carry out hedging transactions against the rates risk associated with the bonds held in the portfolio. The derivative instruments used to this end are, in particular, futures and interest rate swaps.

Commitment of the Sub-Fund on financial contracts:

The Sub-Fund calculates its commitment ratio according to the commitment method (see Part IV of the Prospectus, "Investment Rules").

Counterparties to transactions on financial contracts traded over-the-counter:

The manager may process over-the-counter transactions with the following counterparties: Bank of America Merrill Lynch, Barclays, BNP Paribas, CACIB, JPMorgan, Natixis, Société Générale and UBS.

In addition, the Management Company maintains relations with the following counterparties with whom the manager may have to deal: Goldman Sachs, HSBC, Morgan Stanley.

The Sub-Fund Management Company selects its counterparties for their expertise in each category of transactions and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the portfolio of the Sub-Fund or on the underlying assets of the financial contracts acquired by the Sub-Fund, or has to give its approval for any transaction relating to the portfolio.

By means of the transactions realised with these counterparties, the Sub-Fund bears the risk of their defaulting (insolvency, bankruptcy, etc.). In such a situation, the net asset value of the Sub-Fund may fall (see definition of this risk in the "Risk profile" section below).

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties. The financial guarantees authorised by these agreements are sums of money in euros or in currencies and, for some of them, transferable securities.

If the Management Company does not receive guaranteed financial securities, it has neither a policy for discount of securities received, nor a way to evaluate the guarantees in securities.

In the case of receipt of financial guarantees in cash, this may be:

- Invested in Short-Term Monetary Mutual Funds (UCI), or
- Not invested and placed in a cash account held by the Sub-Fund Depositary

The management of financial guarantees may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical means necessary to manage these risks.

The financial guarantees received from the counterparties are not subject to restrictions with regard to their reuse.

The Sub-Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Sub-Fund.

Safe-keeping:

The derivative instruments and the guarantees received are kept by the Sub-Fund Depositary.

Remuneration

The Sub-Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of these transactions.

Description of the Basket Energy Strategic Metals Index

The Basket Energy Strategic Metals Index is a financial index which is constructed and managed transparently in order to reproduce exposure and performance (positive or negative) of investments in a basket made up of various futures contracts on the aforementioned metals.

The index is made up, initially, of 9 eligible underlying assets, listed on the largest and most liquid futures markets: 12% Aluminium, 8% Lead, 8% Gold, 8% Palladium, 12% Platinum, 12% Silver, 14% Nickel, 12% Zinc and 14% Copper.

The technical rebalancing of the index between these various components is carried out every quarter.

The value of the Index is calculated daily, using calculation and valuation methods similar to the Sub-Fund's valuation rules. The Basket Energy Strategic Metals Index is published daily on Bloomberg.

This index is constructed to comply with the requirements of the ESMA (European Securities and Markets Authority) guidelines.

SOLACTIVE AG is the calculation agent for the Basket Energy Strategic Metals Index

The Sub-Fund may also resort to other indices with a more or less identical composition, issued or not by OFI ASSET MANAGEMENT. These indices must make it possible to achieve the management objective and satisfy the criteria of eligibility to UCITS, in particular the independence of calculation and respect of diversification.

➤ Securities with embedded derivatives:

The Sub-Fund is not intended to use securities with embedded derivatives.

➤ Deposits:

To achieve its management objective and optimise cash management, the Sub-Fund may make deposits of a maximum term of 12 months, with one or more credit institutions and within the limit of 100% of the net assets.

➤ Cash borrowing:

In the context of normal operation, the Sub-Fund may occasionally find itself in a debtor position and have recourse, in this case, to cash borrowing, within the limit of 10% of its assets.

➤ Acquisition transactions and temporary purchase and sale of securities:

The Sub-Fund is not designed to carry out acquisitions transactions or temporary purchase or sale of securities.

Risk profile:

The Sub-Fund will mainly be invested in financial instruments which will experience market developments and fluctuations. The investor is therefore exposed to the risks below, this list not being exhaustive.

The main risks to which the investor is exposed are:

Capital risk:

The risk that the capital invested is not returned in full is inherent in this type of management, since it does not include any capital guarantee.

Risk associated with the investment in Futures Instruments on commodities:

The Sub-Fund is exposed to the price of commodities through commodities index swaps. It should be noted that a drop in the commodities markets and in exogenous conditions (storage conditions, weather conditions, etc.) may result in a drop in the net asset value of the Sub-Fund. In fact, the evolution in the price of a futures contract on commodities is closely associated with the level of current and future production of the underlying product, even the level of estimated natural reserves in the case of energy sector products.

Climate and geopolitical factors can also alter the levels of supply and demand of the underlying product in question, and therefore modify the expected rarity of that product on the market.

Counterparty risk:

The counterparty risk is associated with swaps and other derivative instruments contracted by the Sub-Fund. The Sub-Fund is exposed to the risk that credit institutions are unable to honour their commitments in respect of these instruments. This risk may take concrete form in a drop in the net asset value of the Sub-Fund.

Interest rate risk:

The Sub-Fund, through the index, directly or through monetary UCIs selected in order to remunerate the cash position, may be invested in futures contracts on interest rates and/or on fixed-rate debt securities. In general, the price of these instruments falls when rates rise.

Sustainability risk:

Any environmental, social or governance event or situation that, if it occurs, could have an actual or potential negative impact on the value of the investment. Should this type of event or situation occur, this may also lead to a change in the investment strategy of the OFI Financial Investment - Energy Strategic Metals SICAV's sub-fund, including the exclusion of securities from certain issuers. More specifically, the negative effects of sustainability risks can affect issuers through a range of mechanisms, including: 1) lower income; 2) higher costs; 3) losses or depreciation in the value of assets; 4) higher cost of capital; and 5) regulatory fines or risks. Due to the nature of sustainability risks and specific topic areas, such as climate change, the likelihood of sustainability risks impacting financial products' returns is likely to increase in the longer term.

Liquidity risk:

The portfolio's liquidity risk is based on the liquidity of the investment vehicles used: this liquidity risk in the Sub-Fund mainly exists due to positions on metals, as some events can result in share trading or listing being suspended on the markets on which they are traded. Lack of liquidity in a security may increase the cost of liquidating a position and, as a result, cause a drop in the net asset value of the Sub-Fund or lead to liquidation being delayed should an underlying market be suspended.

The accessory risks are the following:

Foreign exchange risk:

Swaps are denominated in euros and covered against the foreign exchange risk. The Sub-Fund is however, exposed to a residual foreign exchange risk, since the currency hedging transaction in the index is completed just once a day.

Subscribers concerned and standard investor profile:

XL shares: All subscribers with a minimum initial subscription amount of EUR 15,000,000

I shares: All subscribers with a minimum initial subscription amount of EUR 1,000,000

R shares: All subscribers

RF shares: Shares reserved for investors who subscribe via distributors or intermediaries:
 - that are subject to national legislation prohibiting all retrocessions to distributors
 - or providing an independent advisory service within the meaning of EU Regulation MiFID II
 - or providing a service of individual portfolio management under mandate
 Or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions

(*) In order to assess the minimum initial subscription amount of the XL and I shares, the subscriptions for the different mandates managed by the OFI Group Management Companies on behalf of different entities within the same Group are combined.

The OFI FINANCIAL INVESTMENT - ENERGY STRATEGIC METALS Sub-Fund may serve as account unit support for life insurance policies.

The OFI FINANCIAL INVESTMENT - ENERGY STRATEGIC METALS Sub-Fund is aimed at investors wanting to boost their savings through the futures markets for the following metals: Aluminium, Lead, Gold, Palladium, Platinum, Silver, Nickel, Zinc and Copper

The result of investment in commodities is an aggressive profile for the investor portfolio. The investor is thus exposed to the risks listed in the paragraph "Risk profile".

Proportion of investment in the Sub-Fund:

Any investment in a Sub-Fund exposed to commodities may be subject to significant fluctuations in the price of said commodities. The amount it is reasonable to invest in the Sub-Fund OFI FINANCIAL INVESTMENT - ENERGY STRATEGIC METALS depends on the investor's personal situation, their medium and long-term objectives and the level of risk they are prepared to take.

In the context of prudent management, it is recommended that you diversify investments in several assets or asset categories, so as not to be exposed only to the risks of one product and/or of just one investment sector.

Risk is a subjective criterion which everyone assesses differently, depending on his situation. Performance cannot be achieved without taking risks. The two factors are proportional.

The recommended investment period: more than five years.

Procedure for determination and allocation of income:

Capitalisation Sub-Fund.

Entry into accounts using income received method.

The sums distributable by an UCITS are made up of:

- 1° The net result plus retained income plus or minus the balance of the income adjustment account;
- 2° Net realised capital gains less net capital losses realised during the financial year, plus net capital gains of the same kind from previous financial years not paid out or accumulated, reduced or increased by the balance of the adjustment account for capital gains.

The sums mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Board of Directors decides on the allocation of profit.

Distributable sums are paid out within a maximum of five months following the end of the financial year.

The Sub-Fund has chosen the following option for the XL - I - R - RF shares:

Distributable amounts relating to the net result:

- ☒ Pure accumulation: the distributable sums relating to the net result are capitalised in full, except those subject to mandatory distribution by virtue of the law;
- ☐ Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☐ The General Meeting decides, each year, on allocation of the net result. The Board of Directors may decide to make exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- ☐ Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Board of Directors may decide on the payment of exceptional part payments.
- ☒ The General Meeting decides, each year, on allocation of the realised capital gains. The Board of Directors may decide on the payment of exceptional interim payments.

Characteristics of the shares:

Shares		Characteristics				
	ISIN code	Allocation of distributable amounts relating to the result	Currency	Subscribers concerned	Initial subscription amount	Amount of subsequent subscriptions
XL	FR0014005WK6	Capitalisation	EUR	All Subscribers	EUR 15,000,000 (*) (fifteen million euros)	Nil
I	FR0014008NM5	Capitalisation	EUR	All Subscribers	EUR 1,000,000 (*)	N/A
R	FR0014008NN3	Capitalisation	EUR	All Subscribers	Nil	Nil
RF	FR0014008NO1	Capitalisation	EUR	Shares reserved for investors who subscribe via distributors or intermediaries: - that are subject to national legislation prohibiting all retrocessions to distributors - or providing an independent advisory service within the meaning of EU Regulation MiFID II - or providing a service of individual portfolio management under mandate Or providing a non-independent advisory service once they have entered into agreements with their customers stipulating that they may not receive or retain retrocessions (**)	N/A	N/A

(*) For the I and XL shares, it is stated that for subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the French Commercial Code, compliance with this minimum subscription shall be assessed by totalling the subscriptions for the various companies within that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same management company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company. The Management Company may subscribe for shares with no minimum subscription.

(**) The RF shares may also be subscribed for with no minimum subscription by:

- The Sub-Fund portfolio management company or an entity belonging to the same group,
- The depositary or an entity belonging to the same group.
- The Sub-Fund's depositary
- or an entity belonging to the same group;

Subscription and redemption procedure:

D	D	<u>D</u> : NAV striking day	D + 1	D+2 trading days (second non-holiday trading day)	D+2 trading days (second non-holiday trading day)
Centralisation of subscription orders before 12:00 pm ¹	Centralisation of redemption orders before 12:00 pm ¹	Execution of order on D at the latest	Publication of net asset value on D + 1	Payment of subscriptions	Payment of redemptions

Two options: via OFI ASSET MANAGEMENT (for directly registered shares) or via SOCIETE GENERALE (for managed bearer and registered shares) -

Subscription and redemption requests are centralised every day up to 12:00 pm and are executed based on the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied.

Option of subscribing in amounts and/or in fractions of shares; redemptions are only possible in quantities of shares (ten thousandths).

The original net asset value of XL shares is EUR 50,000.

The original net asset value of I shares is EUR 50,000.

The original net asset value of RF shares is EUR 1,000.

The original net asset value of R shares is EUR 1,000.

Crisis in Ukraine: As per the provisions of EU Regulation No. 833/2014, any private individuals residing in Russia or Belarus or any legal person, entity or body established in Russia or Belarus, with the exception of nationals of a Member State and private individuals holding a temporary or permanent residence permit in a Member State, are prohibited from subscribing to shares in this UCI from 12 April 2022.

Body designated for centralising subscriptions and redemptions:

For directly registered shares:

OFI ASSET MANAGEMENT
22 Rue Vernier – 75017 PARIS

In the context of handling the SICAV's liabilities, subscription and redemption orders may be placed directly with the Management Company, for shares to be registered or directly registered shares, and with SOCIETE GENERALE (by delegation by the Management Company), for shares to be registered or registered bearer shares, which will process these orders in connection with Euroclear France, to which the SICAV is admitted for trading.

The process for placing subscription or redemption orders for shares to be registered or directly registered shares is available from the Management Company.

After collection of these orders, OFI ASSET MANAGEMENT will send them to SOCIETE GENERALE in its capacity as affiliate of Euroclear France.

For managed bearer and registered shares:

SOCIETE GENERALE
32, rue du Champ-de-tir, 44000 Nantes (France).

Investors intending to subscribe to shares and shareholders wishing to redeem shares are invited to make inquiries directly with OFI ASSET MANAGEMENT (for directly registered shares) or SOCIETE GENERALE (by delegation by the Management Company for managed bearer shares and registered shares) regarding the deadline for consideration of their subscription or redemption request, this deadline possibly being prior to the centralisation time mentioned above.

Date and frequency of calculation of the daily net asset value: daily.

The net asset value is calculated every trading day worked in Paris, except for shortened trading days in London and public holidays in France, the USA and the United Kingdom, and is dated that same day.

The net asset value of the Sub-Fund is available on request from:

OFI ASSET MANAGEMENT

22 rue Vernier – 75017 PARIS

At the following e-mail address: contact@ofi-am.fr

Investors intending to subscribe to shares and shareholders wishing to proceed with redemption of shares are invited to make inquiries with the company holding their account regarding the deadline for consideration of their subscription or redemption request, this deadline possibly being prior to the centralisation time mentioned above.

Charges and fees:

➤ Subscription and redemption fees:

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price.

Commission retained by the Sub-Fund serves to offset the costs borne by the Sub-Fund to invest or divest the assets entrusted.

Commission not retained is paid to the Management Company or to the marketers.

Fees payable by investors, collected at the time of subscriptions and redemptions	Base	Rate / scale XL - I - R - RF shares
Subscription fee not retained by the Sub-Fund	Net asset value X number of units	2% Maximum
Subscription fee retained by the Sub-Fund	Net asset value X number of units	Nil
Redemption fee not retained by the Sub-Fund	Net asset value X number of units	Nil
Redemption fee retained by the Sub-Fund	Net asset value X number of units	Nil

➤ Management fees:

Fees cover all costs invoiced directly to the Sub-Fund, with the exception of transactions costs.

For more detail about the fees actually charged to the Sub-Fund, please refer to the Key Investor Information Document.

	Costs charged to the Sub-Fund	Base	Rate/scale XL units	Rate/scale I units	Rate/scale R units	Rate/scale RF units
1	Management Company's external management fees and running costs	Net assets	0.55% incl. tax Maximum rate	0.93% incl. tax Maximum rate	1.81% incl. tax Maximum rate	1.03% incl. tax Maximum rate
2	Maximum turnover fee per transaction. (1) Service provider collecting turnover fee: 100% depositary/custodian	Fixed fee per transaction Transferable securities and money market products Eurozone and Mature Countries Emerging Countries UCI "Ordinary" OTC products "Complex" OTC products Cleared derivatives	EUR 0 to 120 (excluding tax) EUR 0 to 200 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)			
3	Outperformance fee	-	Nil	Nil	Nil	Nil

Operating and management fees are directly charged to the profit and loss account of the Sub-Fund on calculation of each net asset value.

Only the fees mentioned below may sit outside of the 3 groups of fees referenced above and, in this case, must be mentioned hereafter:

- The contributions owed for management of the Sub-Fund, applying d) of the 3rd clause of part II of Article L.621-5-3 of the French Monetary and Financial Code;
- Exceptional and non-recurring taxes, fees and governmental rights (in relation to the UCITS);
- Exceptional and non-recurrent costs with a view to recovery of receivables (e.g. Lehman) or, in the context of a lawsuit, to assert a right (e.g. class action lawsuits).

The information relating to these fees is also set out ex post in the Sub-Fund's annual report.

➤ Procedures for calculation and allocation of the remuneration on acquisitions and temporary purchase or sale of securities:

Not applicable.

➤ Brief description of the procedure for choosing brokers:

The OFI Group has introduced a procedure for selection and assessment of market brokers, which makes it possible to select, for each category of financial instruments, the best market brokers and to ensure the quality of execution of orders placed on behalf of our UCIs under management.

The management teams can send their orders directly to the market brokers selected or go through the OFI Group trading desk, OIS.

This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, UCI units or shares, Financial contracts.

This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

A multi-criteria valuation is carried out on a six-monthly basis by the OFI Group's management teams. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- the nature of the financial instrument, the execution price, where applicable the total cost, the speed of execution and the size of the order;
- Feedback of operational incidents detected by the managers or the Middle Office.

At the end of this valuation, the OFI Group can reduce the volumes of orders entrusted to a market broker, or remove it temporarily or permanently from its list of authorised service providers.

This valuation can be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected;
- An additional qualitative analysis;
- Due diligence, which aims to validate the option of intervening on a given fund and of setting investment limits on the fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of certain financial instruments, the Management Company uses commission sharing agreements (CCP or CSA), according to which a limited number of investment service providers:

- Provide the order execution service;
- Collect brokerage costs relating to services that assist with investment decisions;
- Pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

Commercial information

1/ Distribution

Distributable sums are paid out, where applicable, within five months at the most of the end of the financial year.

2/ Redemption or reimbursement of shares

Subscriptions and redemptions of shares of the Sub-Fund can be sent to:

For directly registered shares:

OFI ASSET MANAGEMENT
22 Rue Vernier, 75017 Paris (holder of Register of directly registered shares)

For managed bearer and registered shares:

SOCIÉTÉ GÉNÉRALE
Postal address of function of centralisation of subscription/redemption orders and keeping of registers (by delegation by the Management Company): 32, rue du Champ-de-tir — 44000 Nantes (France).

Shareholders are informed of changes affecting the Sub-Fund according to the terms defined by the Autorité des Marchés Financiers: specific provision of information or any other method (financial notices, periodic documents and so on).

3/ Distribution of information about the Sub-Fund

The Sub-Fund prospectus, the net asset value of the Sub-Fund and the latest annual reports and periodic documents are available, on request, from:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 Paris
At the following e-mail address: contact@ofi-am.fr

4/ Information on ESG criteria

The Management Company makes available to the investor information about the procedure for consideration in his investment policy of criteria relating to compliance with environmental, social and governance quality objectives on its website www.ofi-am.fr and in the annual report for the Sub-Fund (from financial years starting from 1st January 2012).

5/ Transfer of portfolio composition

The Management Company may transfer, directly or indirectly, the composition of the assets of the Sub-Fund to the Sub-Fund shareholders who have professional investor status, solely for purposes related to regulatory obligations in the context of calculation of equity. This transfer occurs, where applicable, within a period of no more than 48 hours after publication of the net asset value of the Sub-Fund.

Investment rules

THE SUB-FUND IS SUBJECT TO THE INVESTMENT RULES AND REGULATORY RATIOS APPLICABLE TO "AUTHORISED UCITS IN ACCORDANCE WITH DIRECTIVE 2009/65/EC" IN ARTICLE L.214-2 OF THE FRENCH MONETARY AND FINANCIAL CODE.

The Sub-Fund is subject to the investment rules and regulatory ratios applicable to authorised UCITS in accordance with Directive 2009/65/EC coming under Article L.214-2 of the French Monetary and Financial Code, governed by Sub-section 1 of Section 1 of Chapter IV of Title I of Book II of the French Monetary and Financial Code.

The main financial instruments and management techniques used by the Sub-Fund are mentioned in Part II, "Operating and management procedures", of the Prospectus.

Global risk

The method applied for calculation of the global risk is the commitment method.

Rules for valuation and posting of assets

The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated every trading day worked in Paris, except for shortened trading days in London and public holidays in France, the USA and the United Kingdom, and is dated that same day.

// RULES FOR VALUATION OF ASSETS:

The Sub-Fund has complied with the accounting rules established by the amended Accounting Standards Authority regulation no. 2014-01 on the accounting plan of open-ended UCIs.

Accounts relating to the securities portfolio are kept based on historical cost: entries (purchases or subscriptions) and exits (sales or redemptions) are posted based on the acquisition price, excluding costs.

Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus. Accrued coupons on negotiable debt securities are considered on the day of the net asset value date.

The Sub-Fund values its securities at the actual value, the value resulting from the market value or in the absence of any existing market, by using financial methods. The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate of portfolio".

Description of methods of valuation of balance sheet entries and fixed-term and conditional transactions:

▪ **Financial instruments:**

- Equity securities: N/A.
- Debt securities: debt securities admitted for trading on a regulated or similar market are valued, under the responsibility of the Management Company, by comparing the prices of these assets with various sources.
- Money market instruments:
 - Negotiable debt securities (NDS) with a duration on issue, acquisition or residual duration which is less than three months are valued using a linear method up to maturity at the issue or acquisition price or at the last price applied for their valuation at the market price.
 - Negotiable debt securities (NDS) with a residual duration of more than three months are valued at the market price at the time of publication of inter-bank market prices.
- Unlisted transferable securities: unlisted transferable securities are valued under the responsibility of the Management Company using methods based on the asset value and the return, taking into consideration the prices applied at the time of recent significant transactions.

▪ **UCI:**

Units or shares of UCIs are valued at the last known net asset value on the actual day of calculation of the net asset value.

▪ **Financial contracts (otherwise known as "futures instruments") within the meaning of Article L.211-1, III of the French Monetary and Financial Code:**

- Financial contracts traded on a regulated or similar market: futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):
 - Financial contracts not traded on a regulated or similar market: financial contracts not traded on a regulated or similar market and forming the subject of settlement are valued at the settlement price.
 - Financial contracts not traded on a regulated or similar market and not cleared: financial contracts not traded on a regulated or similar market, and not forming the subject of clearing, are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

▪ **Acquisitions and temporary purchases and sales of securities:**

Not applicable.

▪ **Deposits:**

Deposits are valued at their book value.

▪ **Currencies:**

Foreign currencies in cash are valued with the prices published daily on the financial databases used by the Management Company.

II/ METHOD OF POSTING:**Description of method followed for posting income from securities with fixed income:**

Result is calculated based on coupons cashed. Coupons accrued on the day of the valuations constitute an element of the valuation difference.

Description of the method for calculating fixed management fees:

Management fees are directly charged to the profit and loss account of the Sub-Fund, when each net asset value is calculated. The maximum rate (including tax) applied on the basis of the net assets cannot be more than 0.55% for XL shares, 0.93% for I shares, 1.81% for R shares, and 1.03% for RF shares, including all UCIs.

Remuneration

In accordance with Directive 2009/65/EC, management has introduced a remuneration policy adapted to its organisation and its activities.

The aim of this policy is to define the practices concerning the various remunerations of employees with authority relating to decision-making, control or risk-taking within the company.

This remuneration policy has been defined in the light of the objectives, values and interests of the OFI Group, the UCITS managed by the Management Company and their holders.

The objective of this policy is to not encourage excessive risk-taking in contradiction with the risk profile of the UCITS managed.

The remuneration policy is adopted and supervised by the OFI Group's Strategic Committee.

The remuneration policy is available on the website www.ofi-am.fr or free of charge upon written request.

ARTICLES OF ASSOCIATION OF THE SICAV OFI FINANCIAL INVESTMENT

OFI FINANCIAL INVESTMENT

SICAV (Société d'Investissement à Capital Variable/investment fund with variable capital) under French law.

Limited Liability Company

Registered office: 22 rue Vernier – 75017 PARIS

SICAV registered with the Companies Register for PARIS on 17 October 2019 under number 878 216 001.

I. Structure, Purpose, Name, Registered Office, Company Term

Article 1 – Structure

There is formed between the holders of the shares created hereinafter and of those to be created subsequently, a SICAV governed in particular by the provisions of the French Commercial Code relating to limited liability companies (Book II - Title II - Chapter V), of the Monetary Code (Book II - Title I - Chapter IV - Section 1 - Sub-section I), their implementing legislation, subsequent legislation and by these Articles of Association.

The Company comprises several sub-funds. Each sub-fund gives rise to the issue of one or more share classes representing the Company's assets allocated to that sub-fund.

These Articles of Association provide for a possibility, on a decision of the Board of Directors, of creating sub-funds.

Article 2 – Purpose

The purpose of this company is the constitution and management of a portfolio of financial and deposit instruments.

Article 3 – Name

The Company's name is: **"OFI FINANCIAL INVESTMENT"**
(Société d'Investissement à Capital Variable/investment fund with variable capital).

Article 4 – Registered office

The registered office is at 22 rue Vernier, Paris 17^{ème}.

It may be transferred to any other place by simple decision of the Board of Directors, subject to this decision being ratified by the next Ordinary General Meeting.

In the event of a transfer decided by the Board of Directors, the Board is authorised to amend the Articles of Association accordingly.

Article 5 – Term

The term of the company is 99 years from its registration in the Companies Register, except in the event of early winding-up or of extension, provided for in these Articles of Association.

II. Capital, Variations to Capital, Characteristics of Shares

Article 6 – Capital

The SICAV OFI FINANCIAL INVESTMENT was created by contributing the assets and liabilities of the UCIs OFI RS EURO EQUITY – OFI RS EURO EQUITY SMART BETA – OFI RS EURO CREDIT SHORT TERM – OFI RS EUROPEAN CONVERTIBLE BOND – OFI RS EURO INVESTMENT GRADE CLIMATE CHANGE and OFI PRECIOUS METALS.

The minimum initial capital of the SICAV is EUR 300,000.

On the date of incorporation, 16 September 2019, it was **EUR 1,693,965,277.51** divided into 13,204,667.2663 fully paid-up shares broken down as follows:

The sub-fund OFI FINANCIAL INVESTMENT - RS EURO EQUITY is constituted by the merger of the mutual fund OFI RS EURO EQUITY. A total of **3,349,690.8823** fully paid-up shares were issued as described in the table below representing the initial assets of the Sub-Fund, which amount to **EUR 374,455,930.66**. It was constituted by contributions of securities, as attested by the certificate of the depositary drawn up by SOCIETE GENERALE.

Type	Amount (euros)	Number of shares
Contribution	EUR 374,455,930.66	C shares: 484,345.1607 D shares: 1,745,329.4109 EI C EUR shares: 500.0000 N-D shares: 1,067,039.6721 R shares: 52,475.6386 RF shares: 1.0000

The sub-fund OFI FINANCIAL INVESTMENT - RS EURO EQUITY SMART BETA is constituted by the merger of the mutual fund OFI RS EURO EQUITY SMART BETA.

A total of **3,089,413.4267** fully paid-up shares were issued as described in the table below representing the initial assets of the Sub-Fund, which amount to **EUR 286,410,221.62**. It was constituted by contributions of securities, as attested by the certificate of the depositary drawn up by SOCIETE GENERALE.

Type	Amount (euros)	Number of shares
Contribution	EUR 286,410,221.62	GIC shares: 1.0000 GRC shares: 1.0000 I shares: 322,977.4733 RC shares: 2,516.3477 RF shares: 101.0000 XL shares: 2,763,816.6057

The Sub-Fund OFI FINANCIAL INVESTMENT - RS EURO CREDIT SHORT TERM is constituted by the merger of the mutual fund OFI RS EURO CREDIT SHORT TERM.

A total of **3,699,580.8474** fully paid-up shares were issued as described in the table below representing the initial assets of the Sub-Fund, which amount to **EUR 406,482,662.72**. It was constituted by contributions of securities, as attested by the certificate of the depositary drawn up by SOCIETE GENERALE.

Type	Amount (euros)	Number of shares
Contribution	EUR 406,482,662.72	I shares: 3,658,493.8358 R shares: 41,086.0116 RF shares: 1.0000

The Sub-Fund OFI FINANCIAL INVESTMENT - RS EURO INVESTMENT GRADE CLIMATE CHANGE is constituted by the merger of the SICAV OFI RS EURO INVESTMENT GRADE CLIMATE CHANGE.

A total of **299,979.0854** fully paid-up shares were issued as described in the table below representing the initial assets of the Sub-Fund, which amount to **EUR 84,598,224.12**. It was constituted by contributions of securities, as attested by the certificate of the depositary drawn up by SOCIETE GENERALE.

Type	Amount (euros)	Number of shares
Contribution	EUR 84,598,224.12	I shares: 2,145.0000 IC shares: 4,516.3985 N shares: 295,462.6869 R shares: 2,601.0000

The Sub-Fund OFI FINANCIAL INVESTMENT - RS EUROPEAN CONVERTIBLE BOND is constituted by the merger of the SICAV OFI RS EUROPEAN CONVERTIBLE BOND.

A total of **2,547,080.2251** fully paid-up shares were issued as described in the table below representing the initial assets of the Sub-Fund, which amount to **EUR 191,942,974.98**. It was constituted by contributions of securities, as attested by the certificate of the depositary drawn up by SOCIETE GENERALE.

Type	Amount (euros)	Number of shares
Contribution	EUR 191,942,974.98	GI shares: 1.0000 GR shares: 1.0000 IC shares: 1,306,775.8674 ID shares: 1,238,234.8506 RC shares: 2,066.5071 RF shares: 1.0000

The Sub-Fund OFI FINANCIAL INVESTMENT – PRECIOUS METALS is constituted by the merger of the mutual fund OFI PRECIOUS METALS.

A total of **218,922.7994** fully paid-up shares were issued as described in the table below representing the initial assets of the Sub-Fund, which amount to **EUR 350,075,263.41**. It was constituted by contributions of securities, as attested by the certificate of the depositary drawn up by SOCIETE GENERALE.

Type	Amount (euros)	Number of shares
Contribution	EUR 350,075,263.41	I shares: 3,605.0570 R shares: 155,826.6643 RF shares: 58,741.7381 XL shares: 749.3400 EI C EUR shares: 2,500.0000

This operation, which was approved by the Autorité des Marchés Financiers on 18/06/2019, was completed on 16/09/2019 (on the basis of the net asset values dated 13/09/2019).

Subsequent sub-funds may be constituted by payment in cash and/or contribution of assets. The terms of creation and operation will then be specified in the prospectus.

The seventh sub-fund, named OFI FINANCIAL INVESTMENT - ENERGY STRATEGIC METAL, was created on 27 January 2022, with authorisation from the Autorité des Marchés Financiers issued on 28 December 2021.

The characteristics of the various share classes and their access conditions are set out in the SICAV's prospectus at the level of each sub-fund.

The different share classes within the same sub-fund may:

- benefit from different income distribution procedures (distribution or capitalisation)
- be denominated in different currencies
- bear different management fees
- bear different subscription and redemption fees
- have a different nominal value
- be combined with systematic risk cover, partial or full, defined in the prospectus. This hedging is assured through financial instruments reducing to a minimum the impact of hedging transactions on other categories of hedge on other share classes of the Sub-Fund
- being reserved for one or more marketing networks

Shares may be consolidated or divided by decision of the Extraordinary General Meeting.

Fractional shares: ☒ YES ☐ NO

Number of fractions specific to each sub-fund:

☐ Tenths ☐ hundredths ☐ thousandths ☒ ten thousandths

The provisions of the articles of association governing the issue and redemption of shares are applicable to the fractions of shares with a value which will always be proportional to that of the share they represent. All other provisions of the articles of association relating to shares apply to the fractions of shares without it being necessary to specify this, except where stipulated otherwise.

Article 7 – Variations in capital

The amount of the capital is subject to change, resulting from the issue by the Company of new shares and from reductions following the redemption of shares by the Company to those shareholders requesting this.

Article 8 – Issues, redemptions of units

The shares are issued at any time at the request of the shareholders, based on their net asset value plus, where applicable, subscription fees.

Redemptions and subscriptions are carried out under the conditions and according to the procedures defined in the KIID and in the SICAV's prospectus.

Redemptions may be made in cash and/or in kind. If the redemption in kind corresponds to a representative proportion of the assets in the portfolio, then only the written agreement signed by the outgoing holder must be obtained by the SICAV or the management company. Where the redemption in kind does not correspond to a representative proportion of the assets in the portfolio, all holders must signify their written agreement authorising the outgoing holder to redeem his shares against certain specific assets, as explicitly defined in the agreement.

By way of derogation from the foregoing, where the UCITS is an ETF, redemptions on the primary market may, with the agreement of the portfolio management company and with due regard for the interests of unitholders, be carried out in kind under the conditions defined in the prospectus or the fund rules. The assets are then delivered by the issuer account holder under the conditions defined in the fund's prospectus. Generally, the redeemed assets are valued according to the rules fixed in Article 9 and redemption in kind is carried out based on the first net asset value following acceptance of the securities concerned.

Any subscription of new shares must, under penalty of nullity, be fully paid-up and the shares issued bear the same enjoyment as shares existing on the day of the issue.

Under Article L. 214-7-4 of the French Monetary and Financial Code, the redemption by the company of its shares, like the issue of new shares, may be suspended, temporarily, by the Board of Directors or the management board, when exceptional circumstances require this and if the interest of the shareholders demands this.

When the net assets of the SICAV (or where applicable, of a sub-fund) are less than the amount fixed by the regulation, no redemption of shares may be carried out (on the sub-fund concerned where applicable).

Under Articles L. 214-7-4 of the French Monetary and Financial Code and 411-20-1 of the AMF General Regulation, the management company may decide to cap redemptions when exceptional circumstances so require and if the interests of shareholders or the public so require. The procedures for operating the capping mechanism and providing information to the shareholders must be precisely described.

The Board of Directors of the SICAV may decide on a minimum subscription in accordance with the terms specified in the prospectus.

The SICAV may cease to issue shares pursuant to the third paragraph of Article L. 214-7-4 of the French Monetary and Financial Code, on a temporary or permanent basis, in full or in part, in objective situations leading to the closure of subscriptions such as a maximum number of shares issued, a maximum amount of assets reached or the expiry of a specified subscription period. If this tool is triggered, information will be provided by any means available to existing shareholders concerning its triggering, as well as the threshold and objective situation that led to the decision to partially or totally close issues. In the event of a partial closure, such information by any means shall explicitly specify the terms under which existing shareholders may continue to subscribe during the period of such partial closure. Shareholders are also informed by any means of the SICAV's or the management company's decision either to terminate the total or partial closure of subscriptions (when the trigger threshold is reached) or not to terminate it (in the event of a change in the threshold or a change in the objective situation that led to application of this tool). A change in the objective situation invoked or in the trigger threshold of the tool must always be made in the interest of shareholders. Information by any means shall specify the exact reasons for such changes.

For the OFI FINANCIAL INVESTMENT – PRECIOUS METALS sub-fund only

In exceptional circumstances and should the interests of the unitholders so require, OFI ASSET MANAGEMENT has planned to put a mechanism in place for the UCI which caps redemptions from the threshold of 5% (redemptions net of subscriptions/last known net asset value).

Pursuant to Article 411-20-1 of the General Regulations of the AMF, the Management Company may, on a temporary basis when exceptional circumstances so require, implement the redemption capping mechanism allowing the redemption requests of UCI unitholders to be spread over several net asset values if they exceed a certain level, which is determined objectively in order to guarantee the balance of the management of the UCI and therefore the equality of the unitholders.

However, this threshold is not triggered systematically: if liquidity conditions permit, the Management Company may decide to honour redemptions above this threshold. The maximum application duration for Gates is fixed at 20 net asset values over 3 months.

The part of the order that has not been executed cannot be cancelled and is automatically carried over to the next centralisation date, and will not have priority over new orders. Subscription and redemption transactions, for the same number of units, on the basis of the same net asset value and for the same unitholder or beneficial owner (referred to as round-trip transactions) are not affected by the redemption cap.

Description of the method used:

Unitholders of the UCI are reminded that the threshold for triggering the redemption capping mechanism is compared with the ratio between:

- The difference, on the same centralisation date, between the number of UCI units for which the redemption is requested or the total amount of these redemptions, and the number of UCI units for which subscription is requested or the total amount of these subscriptions;
- The net assets or the total number of UCI units.

As the UCI has many different categories of units, the threshold for triggering the mechanism will be the same for all unit categories in the UCI.

The threshold above which redemption capping will be triggered (5%: redemptions net of subscriptions/last known net asset value) is appropriate based on how often the net asset value is calculated, its management direction and the liquidity of the assets that it holds. The liquidity of the assets that it holds is specified in the UCI's rules and applies to centralised redemptions for all of the UCI's assets and not specifically to the UCI's unit categories.

If redemption requests exceed the threshold for triggering the capping mechanism, the Management Company may decide to honour requests above the provided cap, and therefore partially or fully execute orders that may have been blocked.

Unitholder information terms:

Should the redemption cap be activated, all UCI unitholders will be informed via any method, through the Management Company's website (www.ofi-am.fr).

Unitholders of the UCI whose orders have not been executed will be informed of this specifically as soon as possible.

Processing of orders that have not been executed:

These will be automatically deferred to the next net asset value and will not have priority over new redemption orders placed for execution on the next net asset value. In any case, redemption orders that have not been executed and are automatically carried forward may not be revoked by the unitholders of the UCI concerned.

By way of example, if the total redemption requests for the Fund's units, on the same centralisation date, are 20%, while the triggering threshold is set at 5% of the net assets, the Management Company may decide to honour redemption requests up to 10% of net assets (and therefore execute 50% of redemption requests instead of 25% if it were to strictly apply the 5% cap).

Article 9 – Calculation of the net asset value

The net asset value of the share is calculated by taking into account the valuation rules featuring in the prospectus.

In addition, the temporary net asset value for information purposes will be calculated by the market operator in the event of admission for listing.

Article 10 – Form of the units

The shares may be bearer or registered in form, as the subscribers choose.

Under Article L. 211-4 of the French Monetary and Financial Code, the securities will be compulsorily registered in accounts, kept depending on the circumstances, by the issuer or an authorised broker.

The rights of the holders will be represented by registration in an account in their name:

- held with the broker of their choice, for bearer securities,
- held with the issuer and, if they wish, with the broker of their choice, for registered securities.

The company may request, against remuneration payable thereby, the name, nationality and address of the shareholders of the SICAV, along with the quantity of securities held by each of them in accordance with Article L.211-5 of the French Monetary and Financial Code.

Article 11 – Admission for trading on a regulated market.

Shares may be admitted to trading on a regulated market and/or a multilateral trading facility in accordance with applicable regulations. In the event that the SICAV, whose shares are admitted to trading on a regulated market has an index-based management objective, it must have put in place a system to ensure that its share price does not deviate significantly from its net asset value.

Article 12 – Rights and obligations attached to the shares

Each share confers entitlement, in ownership of the company assets and in the division of profits, to an amount proportional to the fraction of the capital that it represents.

The rights and obligations attached to the share follow the security, whoever the owner may be.

Whenever it is necessary to own more than one share to exercise any right whatsoever and notably, in the event of exchange or grouping, holders of single shares, or shares in a number below that required, may only exercise these rights on the condition that they personally handle the grouping, and potentially, the purchase or sale of the necessary shares.

Article 13 – Indivisibility of the shares

All joint holders of a share or the legal beneficiaries are required to be represented vis-à-vis the Company by one and the same person appointed from amongst them by mutual agreement or failing this, by the Presiding Judge of the Commercial Court for the location of the registered office.

Owners of split units may group together. In this case, they must be represented, under the terms provided for in the previous paragraph, by one and the same person who shall exercise, for each group, the rights attached to ownership of a whole share.

In the case of usufruct and bare ownership, the distribution of voting rights at meetings, between beneficial owner and bare owner is their responsibility; they must notify the company of this, jointly and in writing, within ten calendar days before any meeting is held.

III. Administration and Management of the Company

Article 14 – Administration

The Company is administered by a Board of Directors comprising a minimum of three members and a maximum of eighteen members, appointed by the General Meeting.

The first directors are appointed by the Articles of Association in accordance with the provisions of Article L-225-16 of the French Commercial Code.

During the life of the company, directors are appointed or have their mandate renewed by the Ordinary General Meeting of shareholders.

Directors may be individuals or legal entities. The latter must, on their appointment, appoint a permanent representative who is subject to the same conditions and obligations and who incurs the same civil and criminal liabilities as if he was a member of the Board of Directors in his own name, without prejudice to the liability of the legal entity that he represents.

This permanent representative's mandate is conferred upon him for the term of the mandate of the legal entity that he represents. If the legal entity revokes its representative's mandate, it is required to notify the SICAV, immediately, by registered post, of this revocation and also of the identity of its new permanent representative. The same applies in the event of the death, resignation or extended impediment of the permanent representative.

Article 15 – Directors' term of office – Board renewal

Subject to the provisions of the final paragraph of this article, the term of the directors' mandates is three years for the first directors and six years for following directors, each year being understood as the interval between two consecutive Annual General Meetings.

If one or more directors' positions fall vacant between two general meetings following death or resignation, the Board of Directors may proceed with temporary appointments.

The director appointed by the Board on a temporary basis as a replacement for another director remains in office only for the outstanding term of his predecessor's mandate. His appointment is subject to approval at the next general meeting.

Any outgoing director may be re-elected. They may be dismissed at any time by the Ordinary General Meeting.

The mandate of each member of the Board of Directors ends after the Ordinary General Meeting of shareholders having ruled on the accounts for the past financial year and held in the year during which his mandate expires, it being understood that, if the Meeting is not held during that year, the said mandate of the member in question ends on 31 December in that same year, all subject to the exceptions below.

Any director may be appointed for a term of less than six years when this is necessary to ensure that renewal of the Board remains as regular as possible and duly completed within each six-year period. The same will apply if the number of directors rises or falls and the regularity of renewal is affected.

When the number of members of the Board of Directors falls below the statutory minimum, the remaining member or members must immediately convene the Ordinary General Meeting of shareholders with a view to complementing the Board members.

The Board of Directors may be renewed partially.

In the case of a director's resignation or death and when the number of directors still in office is greater than or equal to the minimum set out in the articles of association, the Board may, provisionally and for the outstanding term of the mandate, consider his replacement.

Age limit for directors:

- 1) No-one may be appointed or co-opted as director if he is more than 80 years old.
- 2) Any director reaching the age of 80 will remain in office until the end of the next annual General Meeting.
- 3) In addition, the annual General Meeting may, on a proposal from the Board of Directors, renew the mandate of directors who have reached the age limit referred to in paragraph 2 above.

This renewal will only be valid for a single financial year.

Thus, the same director may not form the subject of five successive and consecutive renewals.

- 4) The number of directors who are over 70 years of age may not exceed one third of the total of Board members.

If this proportion were to be exceeded, the director(s) over the age of 70 would remain in office until the end of the next annual General Meeting. The oldest director(s) is (are) deemed to be resigning at the end of this Meeting, so that the provisions of the previous paragraph are respected.

- 5) The above provisions also apply to the permanent representatives of directors which are legal entities.

In the case of a director's resignation or death and when the number of directors still in office is greater than or equal to the minimum set out in the articles of association, the Board may, provisionally and for the outstanding term of the mandate, consider his replacement.

Article 16 – Board members

From among its members, the Board elects, for a term it determines but without this exceeding the term of the director's mandate, a Chairman who must compulsorily be an individual.

The Chairman of the Board of Directors represents the Board of Directors. He organises and manages its work, on which he reports to the General Meeting. He monitors the correct functioning of the Company's organs and in particular, ensures that the directors are able to carry out their remit.

If he deems this fitting, he also appoints a Vice-Chairman and may also choose a secretary, even from outside the Board.

In the event of the temporary incapacity, resignation or death of the Chairman, the Board of Directors is chaired by the Chief Executive Officer. Failing this, the Board of Directors may delegate a director to act as Chairman.

In the event of a temporary prevention, this delegation is given for a limited period of time; it is renewable. In the event of death, it shall apply until the election of the new Chairman.

The Chairman's mandate ends at the end of the annual General Meeting ruling on the accounts for the financial year during which he reached 80 years of age. However, the Board may extend his mandate as long as he remains a director, in accordance with the stipulations of Article 15.

Article 17 – Board meetings and resolutions

The Board of Directors meets on convocation by the Chairman at least twice a year and as often as required by the Company's interests, either at the registered office or anywhere else specified in the notice of convocation.

When it has not been held for two months, at least one third of its members may ask the Chairman to convene the meeting, with a specified agenda. The Managing Director may also ask the Chairman to convene the meeting of the Board of Directors, with a specified agenda. The Chairman is bound by these requests.

Internal regulations may determine, under the statutory and regulatory provisions, the procedures for organisation of meetings of the Board of Directors which may occur using videoconferencing, to the exclusion of adopting decisions expressly precluded by the French Commercial Code.

Convocations may be issued by any means, even verbally.

The presence of at least one half of members is necessary for the validity of deliberations. Decisions are taken on a majority of votes of members present or represented.

Each director has one vote. If the votes are split, the Chairman has the casting vote.

If videoconferencing is allowed, the internal regulations may, in accordance with the regulations in force, stipulate that directors taking part at the Board meeting using videoconferencing are deemed to be present for calculation of the quorum and the majority.

Article 18 – Minutes

Minutes are drawn up and copies or excerpts of resolutions are issued and certified in accordance with the law.

Article 19 – Powers of the Board of Directors

The Board of Directors determines the directions of the Company's activity and ensures that these are implemented. Within the limit of the company purpose and subject to the powers expressly attributed by law to shareholders' meetings, any matter concerning the correct operation of the Company is referred to the Board, and it rules by its resolutions on those matters concerning it.

The Board of Directors carries out the audits and checks that it deems relevant.

The Chairman or the Managing Director of the company is required to communicate to each director all the documents and information necessary to the execution of its mission.

Article 20 – Management – Observers

Management of the Company is handled, under its responsibility, either by the Chairman of the Board of Directors, or by another individual appointed by the Board of Directors and holding the title of Managing Director.

The choice between the two procedures for carrying on management is made, under the conditions fixed by these Articles of Association, by the Board of Directors for a term ending on expiry of the mandate of the Chairman of the Board of Directors in office. Shareholders and third parties are informed of this choice under the conditions defined by the legislative and regulatory provisions currently in force.

Depending on the choice made by the Board of Directors according to the provisions defined above, management is handled either by the Chairman or by a Managing Director.

When the Board of Directors chooses separation of the mandates of Chairman and Managing Director, it proceeds with appointment of the Managing Director and fixes the term of his mandate.

When management of the Company is handled by the Chairman of the Board of Directors, the following provisions relating to the Managing Director are applicable to him.

Subject to the powers expressly attributed by law to shareholders' meetings and also the powers reserved by law specifically for the Board of Directors, and within the limit of the company business, the Managing Director is invested with the most extensive powers to act, in all circumstances, on behalf of the Company. He exercises these powers within the limit of the company business and subject to those expressly attributed by law to shareholders' meetings and to the Board of Directors. He represents the Company in its relations with third parties.

The Managing Director may grant all partial delegations of his powers to another person of his choice.

The Managing Director may be dismissed at any time by the Board of Directors.

On a proposal from the Managing Director, the Board of Directors may appoint up to five individuals given responsibility to assist the Managing Director, with the title of deputy Managing Director.

Deputy Managing Directors may be dismissed at any time by the Board on a proposal from the Managing Director.

In agreement with the Managing Director, the Board of Directors determines the extent and term of the powers conferred on the deputy Managing Directors.

These powers may include an option of partial delegation. In the event of cessation of the mandate or impediment of the Managing Director, they keep, barring a Board decision otherwise, their mandates and their powers up until appointment of the new Managing Director.

Deputy Managing Directors have, vis-à-vis third parties, the same powers as the Managing Director.

The Managing Director's mandate ends at the end of the year during which the Managing Director reaches 75 years of age. However, the Board may extend his mandate for a year, and this one-year extension can be renewed twice. The same age limit applies to the Deputy Chief Executive Officers.

The General Meeting may, if it deems this fitting, appoint for a term of six years, observers, individuals or legal entities, chosen or not from among the shareholders, the powers and terms of remuneration of which it fixes.

No-one may be appointed observer if he is more than 80 years old. The mandate of an observer reaching the age of 80 will end at the end of the next annual General Meeting.

Observers may be convened to all meetings of the Board of Directors and take part in deliberations, but in an advisory capacity only.

Article 21 – Allocations and Remunerations of the Board or Observers

The Board of Directors and the observers may be allocated an annual fixed remuneration, in respect of directors' fees, the amount of which is determined by the Ordinary General Meeting, and which are distributed by the Board of Directors among its members.

Article 22 – Depositary

The depositary establishment, appointed by the Board of Directors from among establishments mentioned by decree, is the following:

SOCIETE GENERALE

Registered Office: 29, Boulevard Haussmann, 75009 Paris

The Depositary handles the missions incumbent upon it in accordance with the laws and regulations in force and those which are contractually entrusted to it by the SICAV or the management company. In particular, it must ensure the regularity of the decisions of the portfolio management company. Where applicable, it must take all precautionary measures it deems useful. In the case of a dispute with the management company, it informs the Autorité des Marchés Financiers.

Article 23 – The Prospectus

The Board of Directors, or the Management Company when the SICAV has globally delegated its management, has all powers to make, potentially, all changes specific to ensuring correct management of the company, all in the context of the legislative and regulatory provisions relating specifically to SICAV.

IV. Auditors

Article 24 – Appointment – Powers – Remuneration

The Auditor is appointed for six financial years by the Board of Directors, after approval by the Autorité des Marchés Financiers, from among the persons authorised to carry out these duties in Trading Companies.

The first Auditor is appointed by the Articles of Association in accordance with the provisions of Article L-225-16 of the French Commercial Code. It certifies the regularity and truthfulness of the accounts. Its mandate may be renewed.

The auditor is required to report, as promptly as possible, to the Autorité des Marchés Financiers, any fact or decision concerning the UCITS of which it becomes aware in exercise of its mission, which may:

- 1° Constitute an infringement of the legislative or regulatory provisions applicable to that body and likely to have significant effects on the financial situation, result or assets;
- 2° Prejudice the conditions or the continuity of its operation;
- 3° Result in the issue of reserves or refusal of certification of the accounts.

Valuations of assets and determination of foreign exchange parities in transactions of transformation, merger or demerger are carried out under the supervision of the auditor.

It assesses any contribution under its own responsibility.

It checks the composition of the assets and of the other elements before publication.

The auditor's fees are fixed by mutual agreement between the auditor and the SICAV's Board of Directors in the light of a work programme specifying the diligences deemed necessary.

The auditor certifies the situations used as the basis of distribution of interim payments.

V. General Meetings

Article 25 – General Meetings

General Meetings are convened and deliberate under the conditions provided for in law.

The annual General Meeting, which must approve the Company accounts, must meet within four months of the end of the financial year.

Meetings are held either at the registered office or anywhere else specified in the notice of convocation.

Any Shareholder may take part, in person or through a proxy, at Meetings, on provision of proof of their identity and of ownership of their shares, in the form either of registration by name or the filing of their bearer shares or of the certificate of deposit, at the places mentioned in the notice of meeting; the period during which these formalities must be completed expires two days before the date of the Meeting.

A shareholder may be represented, in accordance with the provisions of Article L. 225-106 of the French Commercial Code.

A shareholder may also vote by post under the conditions provided for by the regulations currently in force.

Meetings are chaired by the Chairman of the Board of Directors or, in his absence, by a Deputy Chairman or by a Director delegated to this end by the Board. Failing this, the Meeting itself elects its Chairman.

Meeting minutes are drawn up and their copies certified and issued in accordance with the law.

It is understood that the procedures for participation and voting by shareholders using videoconferencing shall be specified in the internal regulations of the SICAV's management company, and these regulations shall be approved by the latter.

VI. Annual accounts

Article 26 – Financial year

The financial year starts on the day after the last trading day in Paris in December, and ends on the last trading day in Paris of the same month in the following year. By way of exception, the first financial year will end on the last trading day in Paris in December 2019.

However, by exception, the first financial year will include all transactions from the inception date to the last trading day of December.

Article 27 – Procedure for allocation of distributable sums

The Board of Directors determines the net profit or loss for the financial year, which, as required by law, is equal to the amount of interest, arrears, premiums and bonuses, dividends, directors' fees and all other income relating to the securities in the SICAV's portfolio, plus the proceeds of sums temporarily available, less management expenses, the cost of borrowings and any depreciation allowances.

The sums distributable by an undertaking for collective investment in transferable securities (UCITS) are made up of:

- 1° The net result plus retained income plus or minus the balance of the income adjustment account;
- 2° Net realised capital gains less net capital losses realised during the financial year, plus net capital gains of the same kind from previous financial years not paid out or accumulated, reduced or increased by the balance of the adjustment account for capital gains.

The sums mentioned in points 1 and 2 may be distributed, in full or in part, independently of each other.

Distributable sums are paid out within a maximum of five months following the end of the financial year.

For the OFI FINANCIAL INVESTMENT – RS EURO EQUITY sub-fund:

The Sub-Fund has chosen the following option for the C – R – RF shares:

Income available for distribution

- ☒ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☐ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☒ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

The Sub-Fund has opted for the following option for the D and N-D shares:

Income available for distribution

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☒ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☐ The General Meeting rules on the allocation of sums which can be distributed each year. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☒ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

For the OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA sub-fund:

The Sub-Fund has opted for the following option for the I – XL – XXL shares:

Income available for distribution

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☒ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☒ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

The Sub-Fund has opted for the following formula for the RC – RF – GIC – GRC shares:

Income available for distribution

- ☒ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☐ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☒ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

For the OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM sub-fund:

The Sub-Fund has opted for the following option for the I - R - RF and GIC shares:

Income available for distribution

- ☒ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☐ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☒ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

For the OFI FINANCIAL INVESTMENT – RS EURO INVESTMENT GRADE CLIMATE CHANGE sub-fund:

The Sub-Fund has opted for the following option for the IC - R and GI shares

Income available for distribution

- ☒ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☐ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☒ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

The Sub-Fund has opted for the following option for the I and N shares:

Income available for distribution

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☒ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☒ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

For the OFI FINANCIAL INVESTMENT – RS EUROPEAN CONVERTIBLE BOND sub-fund:

The Sub-Fund has opted for the following option for the IC – RC – RF – GI and GR shares:

Income available for distribution

- ☒ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☐ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☒ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide to make exceptional interim payments.

The Sub-Fund has opted for the following option for the ID and N-D shares:

Income available for distribution

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☒ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☐ The General Meeting rules on the allocation of sums which can be distributed each year. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☒ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

For the OFI FINANCIAL INVESTMENT – PRECIOUS METALS sub-fund:

The Sub-Fund has chosen the following option for the I - R - RF - XL and RFC USD H shares:

Income available for distribution

- ☒ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☐ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☒ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

For the OFI FINANCIAL INVESTMENT – ENERGY STRATEGIC METALS sub-fund:

The Sub-Fund has chosen the following option for the XL - I - RF shares

Income available for distribution

- ☒ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☐ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

Distributable sums relating to capital gains made:

- ☐ Pure accumulation: distributable sums are accumulated in full, except for those subject to mandatory distribution by law;
- ☐ Pure distribution: sums are distributed in full, rounded to the nearest whole number; the Board of Directors may decide on the payment of exceptional interim payments;
- ☒ The General Meeting determines the allocation of the distributable sums each year. The Board of Directors may decide on the payment of exceptional interim payments.

VII. Extension - Winding-up - Liquidation

Article 28 - Extension or early winding-up

The Board of Directors may, at any time and for any reason whatsoever, propose at an Extraordinary Meeting, the extension or early winding-up or liquidation of the SICAV.

The issue of new shares and the purchase by the SICAV of shares from shareholders making this request, cease on the day of publication of the notice of the General Meeting at which the early winding-up and liquidation of the Company are proposed, or on expiry of the life of the Company.

Article 29 – Liquidation

The liquidation procedure is established according to the provisions of Article L.214-12 of the French Monetary and Financial Code.

On expiry of the term fixed by the articles of association or in the case of a resolution deciding on early winding-up, the General Meeting rules, on a proposal from the Board of Directors, on the liquidation procedure and appoints one or more liquidators. The liquidator represents the Company. He is authorised to pay creditors and distribute the available balance. His appointment brings an end to the directors' powers but not the powers of the Auditor.

By virtue of a resolution of the Extraordinary General Meeting, the liquidator may contribute to another Company all or part of the assets, rights and obligations of the Company wound up, or decide on assignment to a Company or to any other person of its assets, rights and obligations.

The net income from liquidation, after settlement of liabilities, is distributed in cash or securities among the shareholders.

The regularly constituted General Meeting retains the same powers during liquidation as during the course of the Company, including the power to approve the liquidation accounts and to give discharge to the liquidator.

In the case of liquidation of one or more sub-funds, the liquidator will be responsible for the operations relating to liquidation of each sub-fund. It shall be invested with the most extensive powers to realise the assets, pay any creditors and distribute the available balance among the unitholders, in cash or in securities.

VIII. Disputes

Article 30 - Jurisdiction - Address for service

All disputes which may arise during the life of the Company or its liquidation, either between the shareholders and the Company, or between the shareholders themselves, concerning company business, are settled in accordance with the law and subject to the jurisdiction of the competent courts.

IX. Amendment to the Articles of Association

Article 31 - Amendments to the Articles of Association

Amendments to the Company's Articles of Association fall within the competence of the Extraordinary General Meeting. By way of exception to the foregoing, the appendices to these Articles of Association relating to the constitution of the Company and in particular to the appointment of founders, first directors and first auditors, shall be automatically deleted when the Articles are next updated.

Article 32 - Enjoyment of legal personality

The SICAV will have legal personality from the date of its registration in the Trade and Companies Register.

X. Appendices

Article 33 – Appointment of the first shareholders and amount of the contributions

It is recalled that the SICAV, constitute in the form of a SICAV with sub-funds, is created by contribution of the assets and liabilities of the UCIs OFI RS EURO EQUITY – OFI RS EURO EQUITY SMART BETA – OFI RS EURO CREDIT SHORT TERM – OFI RS EUROPEAN CONVERTIBLE BOND – OFI RS EURO INVESTMENT GRADE CLIMATE CHANGE – OFI PRECIOUS METALS of which the holders, who cannot be listed, shall de facto become shareholders of the SICAV OFI FINANCIAL INVESTMENT upon completion of the operation.

These UCIs will have been absorbed beforehand respectively by the sub-funds OFI FINANCIAL INVESTMENT – RS EURO EQUITY, OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA, OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM, OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM, OFI FINANCIAL INVESTMENT – RS EURO INVESTMENT GRADE CLIMATE CHANGE, OFI FINANCIAL INVESTMENT – PRECIOUS METALS.

These subscribed shares are fully paid up under the conditions set out below by:

1. The first shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EURO EQUITY are the following:

Shareholders	Type	Amount (euros)	Number of shares
Shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EURO EQUITY represented by: OFI ASSET MANAGEMENT 20-22, rue Vernier, 75017 Paris Represented by Mr Jean-Pierre Grimaud	Contribution	EUR 374,455,930.66	C shares: 484,345.1607 D shares: 1,745,329.4109 EI C EUR shares: 500.0000 N-D shares: 1,067,039.6721 R shares: 52,475.6386 RF shares: 1.0000

2. The first shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA are the following:

Shareholders	Type	Amount (euros)	Number of shares
Shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA represented by: OFI ASSET MANAGEMENT 20-22, rue Vernier, 75017 Paris Represented by Mr Jean-Pierre Grimaud	Contribution	EUR 286,410,221.62	GIC shares: 1.0000 GRC shares: 1.0000 I shares: 322,977.4733 RC shares: 2,516.3477 RF shares: 101.0000 XL shares: 2,763,816.6057

3. The first shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM are the following:

Shareholders	Type	Amount (euros)	Number of shares
Shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EURO CREDIT SHORT TERM represented by: OFI ASSET MANAGEMENT 20-22, rue Vernier, 75017 Paris Represented by Mr Jean-Pierre Grimaud	Contribution	EUR 406,482,662.72	I shares: 3,658,493.8358 R shares: 41,086.0116 RF shares: 1.0000

4. The first shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EURO INVESTMENT GRADE CLIMATE CHANGE are the following:

Shareholders	Type	Amount (euros)	Number of shares
Shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EURO INVESTMENT GRADE CLIMATE CHANGE represented by: OFI ASSET MANAGEMENT 20-22, rue Vernier, 75017 Paris Represented by Mr Jean-Pierre Grimaud	Contribution	EUR 84,598,224.12	I shares: 2,145.0000 IC shares: 4,516.3985 N shares: 295,462.6869 R shares: 2,601.0000

5. The first shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EUROPEAN CONVERTIBLE BOND are the following:

Shareholders	Type	Amount (euros)	Number of shares
Shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – RS EUROPEAN CONVERTIBLE BOND represented by: OFI ASSET MANAGEMENT 20-22, rue Vernier, 75017 Paris Represented by Mr Jean-Pierre Grimaud	Contribution	EUR 191,942,974.98	GI shares: 1.0000 GR shares: 1.0000 IC shares: 1,306,775.8674 ID shares: 1,238,234.8506 RC shares: 2,066.5071 RF shares: 1.0000

6. The first shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – PRECIOUS METALS are the following:

Shareholders	Type	Amount (euros)	Number of shares
Shareholders of the Sub-Fund OFI FINANCIAL INVESTMENT – PRECIOUS METALS represented by: OFI ASSET MANAGEMENT 20-22, rue Vernier, 75017 Paris Represented by Mr Jean-Pierre Grimaud	Contribution	EUR 350,075,263.41	I shares: 3,605.0570 R shares: 155,826.6643 RF shares: 58,741.7381 XL shares: 749.3400 EI C EUR shares: 2,500.0000

Article 34 – Identity of the persons who have signed or on whose behalf the Articles of Association have been signed

Mr Jean-Pierre Grimaud representing the Company OFI ASSET MANAGEMENT in his capacity as Chief Executive Officer, whose registered office is at 20-22 Rue Vernier, 75017 PARIS, on behalf and for the account of the shareholders of the sub-funds OFI FINANCIAL INVESTMENT - RS EURO EQUITY - OFI FINANCIAL INVESTMENT - RS EURO EQUITY SMART BETA - OFI FINANCIAL INVESTMENT - RS EURO CREDIT SHORT TERM - OFI FINANCIAL INVESTMENT - RS EUROPEAN CONVERTIBLE BOND - OFI FINANCIAL INVESTMENT - RS EURO INVESTMENT GRADE CLIMATE CHANGE – OFI FINANCIAL INVESTMENT – PRECIOUS METALS.

Article 35 – Appointment of the first directors

The following are appointed as the first directors for a term of 3 years, which will end at the close of the General Meeting called to approve the financial statements for the financial year ending on the last Paris trading day in December 2021.

Ms Sabine Castellan Poquet, born on 1 July 1969, residing at 263 Rue de Tournay, 79410 Saint Gelais

Mr Bruno Prigent, born on 4 January 1956, residing at 5 Résidence Castellina Parc, 30 Rue Geneviève Couturier, 92500 Rueil Malmaison

Mr Fabrice Zamboni, born on 23 March 1971, residing at 5 Villa des Entrepreneurs, 75015 Paris

Ms Sophie Elkrief, born on 23 September 1972, residing at 100 Rue du Bac, 75007 Paris

Mr Romain Fitoussi, born on 30 October 1976, residing at 8 Rue Jean Laurent, 78110 Le Vesinet

Mr Roger Caniard, born on 18 September 1967, residing at 8 Avenue Charles de Gaulle, 92100 Boulogne

Mr Ferreol Baudonnière, born on 31 March 1977, residing at 103 Rue de Charenton, 75012 Paris

Mr Franck Dussoge, born on 17 October 1960, residing at 16 Rue des Pins, 69630 Chaponost

Ms Isabelle Habasque, born on 3 March 1961, residing at 100 Rue de Charonne, 75011 Paris

Each of them has indicated in advance that they accept the office of Director, and declare that they meet the conditions required by law with regard to the total number of seats as Directors.

Article 36 – Appointment of the first auditor

The following entity is appointed as auditor of the SICAV for a term of six financial years, its functions expiring at the end of the General Meeting called to approve the financial statements for the sixth financial year:

PRICEWATERHOUSECOOPERS AUDIT

63, rue de Villiers – 92 200 Neuilly-sur-Seine, France

Represented by Mr Frédéric Sellam

PRICEWATERHOUSECOOPERS AUDIT has indicated that it accepts these functions and that there is no incompatibility or prohibition as to its appointment.

Article 37 – Appointment of the Depositary of the SICAV

The Depositary of the SICAV is: **SOCIETE GENERALE**, whose registered office is located at 29, boulevard Haussmann in Paris (75009), and whose postal address for the centralisation of subscription/redemption orders and record keeping is located at 32 rue du Champs-de-tir, 44000 Nantes.

Article 38 – Assumption of previous commitments made on behalf of the SICAV

The signature of these Articles of Association will entail the assumption of said commitments by the SICAV, which will be deemed to have been subscribed from its inception, as soon as the SICAV has been entered in the Trade and Companies Register. This statement has also been made available to the shareholders at the future registered office of the SICAV within the time limits provided for by law.

Article 39 – Commitment on behalf of the legal personality

The founding shareholders give Mr Jean-Pierre Grimaud (as Chief Executive Officer of the Management Company OFI ASSET MANAGEMENT) a mandate on behalf of the company being formed to enter into all commitments that he deems useful and in accordance with its corporate purpose.

Mr Jean-Pierre GRIMAUD is expressly authorised to enter into and conclude, on behalf of the SICAV, the acts and commitments falling within his statutory and legal powers. These acts and commitments are deemed to have been made and subscribed to from the inception of the SICAV and to have been assumed as soon as it is entered in the Trade and Companies Register.

Article 40 - Powers

All powers are given:

- To Mr Jean-Pierre Grimaud residing at 51 Grande Rue, 78810 Feucherolles, with the option of delegation, for the purpose of signing and publishing the notice of constitution in a gazette of legal notices in the département of the registered office, to carry out all the formalities for entering the company in the trade and companies register:
- And generally, to the bearer of an original or a copy of these Articles of Association, to carry out the formalities prescribed by law.

ADDITIONAL INFORMATION FOR INVESTORS IN SPAIN

This supplement contains additional information for investors in Spain regarding " OFI FINANCIAL INVESTMENT " (the "SICAV"). The supplement is an integral part of and should be read in conjunction with the SICAV's Prospectus dated "July 2022" (the "Prospectus") approved by the Autorité des marchés financiers ("AMF"). Unless otherwise stated, all terms defined in this supplement have the same meaning as in the Prospectus.

The following sub-funds are registered with the Comision Nacional del Mercado de Valores (CNMV) for distribution in Spain :

**OFI FINANCIAL INVESTMENT - PRECIOUS METALS
OFI FINANCIAL INVESTMENT - RS EUROPEAN CONVERTIBLE BOND
OFI FINANCIAL INVESTMENT - RS EURO EQUITY SMART BETA
OFI FINANCIAL INVESTMENT - RS EURO CREDIT SHORT TERM
OFI FINANCIAL INVESTMENT - RS EURO INVESTMENT GRADE CLIMATE CHANGE
OFI FINANCIAL INVESTMENT – ENERGY STRATEGIC METALS**

In accordance with Article 93(1) of Directive 2009/65/EC, find hereafter information on the facilities to perform the tasks referred to in Article 92 of this Directive:

- **Process subscriptions, repurchase and redemption orders and make other payments to unit-holders relating to the units of the UCITS**

Subscriptions, repurchase and redemption orders can be addressed to OFI ASSET MANAGEMENT by its clients and will be transferred and settled via OFI ASSET MANAGEMENT and /or its agents in co-operation with the UCITS's Transfer Agent / Depositary Bank, subject to applicable legal requirements and prerequisites.

On request Payments relating to the units of the UCITS can and will be transferred and settled via OFI ASSET MANAGEMENT and/or its agents in co-operation with the Transfer Agent /Depositary Bank of the UCITS

- **Provide investors with information on how orders can be made and how repurchase and redemption proceeds are paid**

Information on how orders can be made and how repurchase and redemption proceeds are paid can be obtained from OFI ASSET MANAGEMENT.

- **Facilitate the handling of information and access to procedures and arrangements referred to in Article 15 of Directive 2009/65/EC relating to investors' exercise of their rights**

Information can be obtained from OFI ASSET MANAGEMENT.

- **Make the information and documents required pursuant to Chapter IX of Directive 2009/65/EC available to investors**

Information can be obtained from OFI ASSET MANAGEMENT.

The latest issue, sale, repurchase or redemption price of the units is available at the registered office of the Fund, and at the registered office of the Facility; on request also via email to the Facility / OFI ASSET MANAGEMENT(contact@ofi-am.fr)

OFI ASSET MANAGEMENT is the Facility Agent according to Art 92 of Directive 2009/65/EC for Spain.

Contact information

Address OFI ASSET MANAGEMENT
20-22 Rue ARLETTY
75017 PARIS
FRANCE

E-mail contact@ofi-am.fr

Phone Number +33 1 40 68 17 17

SELINCA is The Spanish Distributor designated to carry out the communication referred to in Circular 2/2011.

Contact information

Address SELECCION E INVERSION DE CAPITAL GLOBAL, AGENCIA DE VALORES,
S.A (SELINCA)
Calle Maria Francisca, 9
28002 Madrid
SPAIN

E-mail manuellopez@selinca.com; info@selinca.com;

Phone Number +34 91 556 00 56

Taxation

Please note that taxation under Spanish law may materially differ from the tax situation set out in this Prospectus. Unitholders and interested persons should consult their tax advisor on the taxes due on their unitholdings.

2) **Contact point for the transmission of the invoice or for the communication of any applicable regulatory fee or charges**

Entity : OFI ASSET MANAGEMENT
Address for correspondence: 20-22 Rue Vernier – 75017 PARIS - FRANCE
Telephone number: +33 1 40 68 17 17

Email address: ndepasse@ofi-am.fr; asopyte@ofi-am.fr;

Information and Documents

For unit-holders resident in Spain, the following documents are available for inspection in hard copy, free of charge and upon request at the Spanish Paying and Information Agent:

- Prospectus
- Key Investor Information Documents
- Articles of Incorporation
- The latest annual report, and the most recent semi-annual report, if published thereafter
- Custody and Administration Agreements

Any other information to the Shareholders will be sent to the Shareholders by post. The issue, redemption and conversion prices of shares will be published on the website: www.ofi-am.fr. Additionally, communications to investors in Spain will be published in a durable medium, in the following cases: suspension of the redemption of the shares, termination of the management of the fund or its liquidation, any amendments to the Articles of Incorporation which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool, merger of the fund with one or more other funds and the change of the fund into a feeder fund or the modification of a master fund.