GAM Star Fund plc.

GAM Systematic Alternative Risk Premia C EUR Accumulation

Marketing Material - Data as of 31.12.2022

NAV per share EUR 9.4664

Fund description

Investment objective:

The investment objective of the Fund is to provide consistent above-average, risk-adjusted returns on capital with a low long term correlation with traditional asset classes, such as equities and bonds. The Fund seeks to achieve this objective using primarily financial derivative instruments to gain exposure directly or indirectly to the four basic asset classes in accordance with the Co-Investment Manager's risk premia strategies, i.e. equities, fixed income, currencies and commodities.

Opportunities:

A highly qualified and experienced management team actively manages the Fund on the basis of a fundamental valuation approach.
The objective is to identify the potential investments that, in the Investment manager's opinion, are most attractive and to generate interesting and positive opportunities for investors.
The Fund gives investors easy access to the emerging markets. Many of these countries may offer attractive potential returns in various asset classes.
The Fund invests in a broadly diversified investment universe and seeks opportunities for returns wherever they exist.
The Fund gives access to the use of systematic models offering a broad range of investment opportunities.

Risk factors:

Counterparty Risk / Derivatives: If a counterparty to a financial derivative contract were to default, the value of the contract, the cost to replace it and any cash or securities held by the counterparty to facilitate it, may be lost.
Leverage Risk: Derivatives may multiply the exposure to underlying assets and expose the Fund to the risk of substantial losses.
Credit Risk / Debt Securities: Bonds may be subject to significant fluctuations in value. Bonds are subject to credit risk and interest rate risk.
Interest Rate Risk: A rise or fall in interest rates causes fluctuations in the value of fixed income securities, which may result in a decline or an increase in the value of such investments.
Market Risk / Emerging Markets: Emerging markets will generally be subject to greater political, market, counterparty and operational risks.
Capital at Risk: All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.
Currency Risk - Non Base Currency Share Class: Non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective.

Risk profile

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1	2	**3**	4	5	6	7

Fund facts

Fund management company GAM Fund Management Limited
Investment management company GAM International Management Limited, GAM Investment Management (Switzerland) AG
Fund managed by GAM Systematic/Alternative Risk Premia Team
Legal structure UCITS
Domicile Ireland
Benchmark[1] ESTR Compounded Index (Spliced)
Inception date of the fund 09.03.2012
Inception date of the class 22.04.2016
Total fund assets EUR 14.0 m
Total class assets EUR 1.5 m
Base currency of the class EUR
Currency hedging May be employed to protect against exchange rate risk.
Min investment of the class EUR 10,000
Investment manager and sponsor fees[2] 1.00%
Ongoing charge 2.54% as at 30.06.2022
ISIN IE00B795FW12
SEDOL B795FW1
Valoren 26084103
WKN A2AHYF
Data sources GAM, Thomson Reuters

Key information regarding the share class:

[1] On 01.12.2021 the benchmark shown on this factsheet changed from 3 Month Libor in EUR to ESTR Compounded Index (Spliced) from launch. Therefore, the performance of the benchmark shown until 01.12.2021 is the performance of 3 Month Libor in EUR and the performance after that is the performance of ESTR Compounded Index.

[2] Excludes administration and custodian fees. Please see the current fund prospectus for further details on fees and charges.

Fund performance

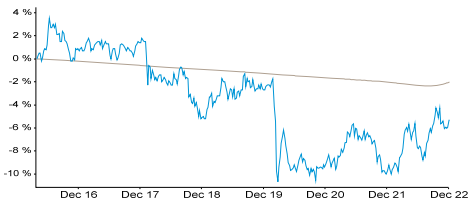
Performance in %

	Cumulative							Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	4.89	0.44	0.31	4.89	-2.21	-6.64	-5.34	-0.74	-1.36	-0.82
Benchmark	-0.02	0.13	0.30	-0.02	-0.78	-1.48	-2.04	-0.26	-0.30	-0.31

Rolling performance

December-December(%)	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
Fund	-6.31	1.89	-6.09	-0.72	4.89
Benchmark	-0.35	-0.36	-0.38	-0.38	-0.02

Performance - % Growth

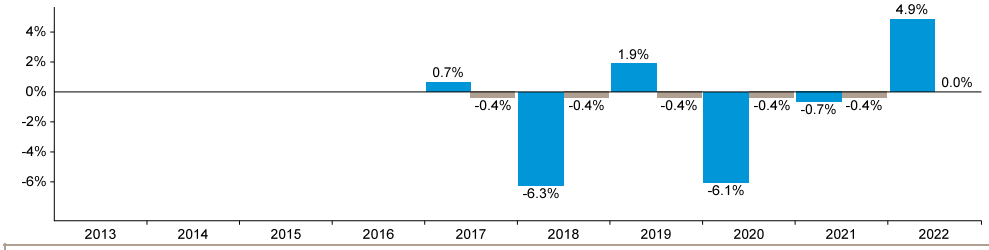


Fund statistics*

Statistic	Fund	Benchmark
Sharpe Ratio**	-0.11	0.66
Maximum drawdown	-13.15	-2.36
Annualised standard deviation (%)	4.09	0.09

* Computed since inception
** Risk free rate is Average EUR 1 Month Deposit Rate

Calendar year performance



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For updates on this fund see www.gam.com.
Access may be subject to certain restrictions.

Key to charts and tables:
Fund: GAM Systematic Alternative Risk Premia - C EUR Accumulation; **Benchmark: ESTR Compounded Index (Spliced)**

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Indices cannot be purchased directly.

Asset allocation

No asset allocation information is available for this document.

Glossary

Ongoing charge: the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

Risk rating: the risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

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