

## DASHBOARD AS AT 29.02.2024

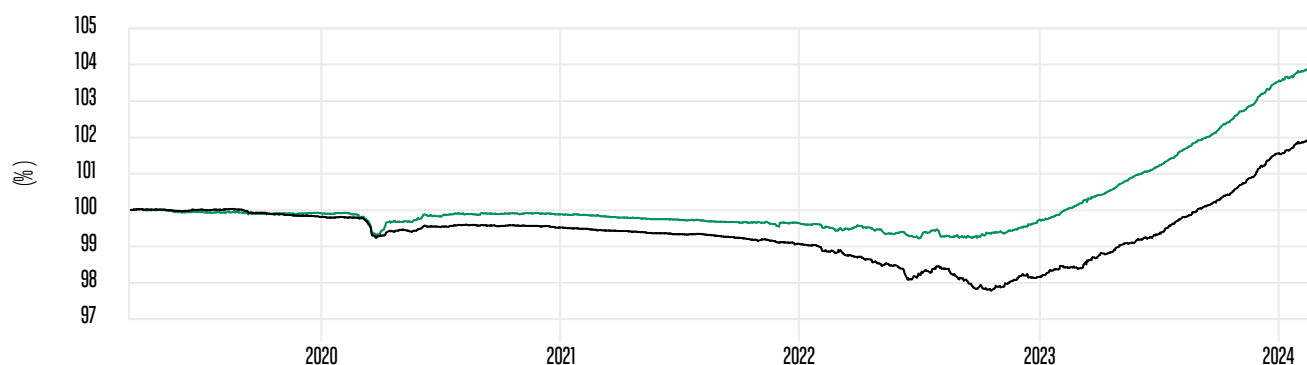
Asset Class	Benchmark	No. of Holdings	Fund Size (EUR millions)
Fixed Income	Composite Benchmark*	7	89
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	
<div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div>	<b>0.46 %</b> Benchmark 0.50 %	<b>1.34 %</b> Benchmark 0.86 %	

\* 20% ICE BofAML 1-3 Year AAA-A Corporate Ex Subordinated Debt (USD) RI + 80% Cash Index Euro Short Term Rate (EUR) RI 365 Days

(1) All figures net of fees (in EUR).

(2) Based on 360 days

## PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



## Cumulated Performance at 29.02.2024 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	0.46	0.16	0.92	2.04	3.85	4.59	4.13	4.19	3.97
● BENCHMARK	0.50	0.18	0.98	2.03	3.71	3.26	2.63	2.29	2.07

## Calendar Performance at 29.02.2024 (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
● FUND	3.83	0.06	-0.24	-0.04	-0.03	-	-	-	-	-
● BENCHMARK	3.46	-0.92	-0.45	-0.30	-0.17	-	-	-	-	-

(1) All figures net of fees (in EUR). The value of your investments may fluctuate. Past performance is no guarantee for future results.

Source: BNP Paribas Asset Management



## HOLDINGS: % OF PORTFOLIO

Main Holdings (%)		by Country (%)		Against Benchmark
TD BNP PARIBAS SA 11-APR-2024	60.38	France	22.79	+ 18.72
BNPP CASH INVEST I C	9.70	United States	-	- 3.62
BNPP CASH INVEST I + C	7.26	Germany	-	- 2.22
BNP PARIBAS SA 4.20 PCT 29-JUN-2026	5.82	United Kingdom	-	- 1.72
BNP PARIBAS SA 3.75 PCT 20-APR-2026	5.79	Netherlands	-	- 1.64
BNP PARIBAS SA 3.57 PCT 23-JAN-2026	5.61	Switzerland	-	- 1.04
BNP PARIBAS SA 3.31 PCT 22-JAN-2027	5.57	Sweden	-	- 0.99
<b>No. of Holdings in Portfolio</b>	<b>7</b>	Spain	-	- 0.98
		Norway	-	- 0.58
		Belgium	-	- 0.56
		Derivatives	-0.12	- 0.12
		Other	-	- 2.59
		Cash	77.32	- 2.68
		<b>Total</b>	<b>100.00</b>	

by Rating (%)		by Currency (%)		Against Benchmark
AA-	5.57	USD	-	+ 0.00
A+	17.22	EUR	100.00	- 0.00
Derivatives	-0.12	GBP	-	- 0.00
Cash	77.32	<b>Total</b>	<b>100.00</b>	
<b>Total</b>	<b>100.00</b>			

Source of data: BNP Paribas Asset Management, as at 29.02.2024

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

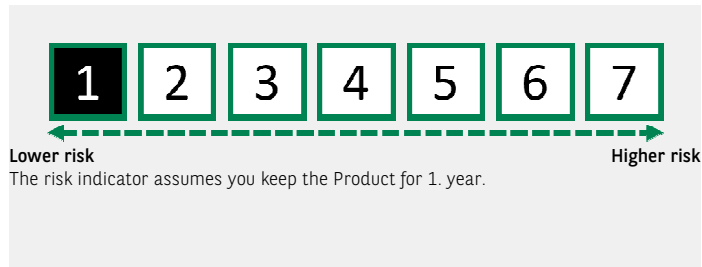
The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



## RISK

## Risk Indicator



## Risk Analysis (3 years, monthly)

## Fund

Volatility	0.64
Ex-post Tracking Error	0.33
Information Ratio	1.48
Sharpe Ratio	0.02
Modified Duration (29.02.2024)	0.43
Yield to Maturity (29.02.2024)	4.19
Average coupon	3.46

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 1 out of 7, which is the lowest risk class.

This risk category is justified by the investment in eligible money market instruments as per Regulation and short term bonds that have a low volatility.

**Be aware of currency risk.** If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Liquidity Risk:** this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.
- **Operational and Custody Risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

## DETAILS

Fees		Key Figures (EUR)		Codes	
Maximum Subscription Fee	2.00%	NAV	10,549.31	ISIN Code	LU0753966190
Real Ongoing Charges (31.12.23)	0.13%	12M NAV max. (29.02.24)	10,549.31	Bloomberg Code	BNPDEIA LX
Maximum Management Fees	0.30%	12M NAV min. (01.03.23)	10,159.23		
		Fund Size (EUR millions)	89.44		
		Initial NAV	10,000.00		
		Periodicity of NAV Calculation	Daily		

## Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FLEXI III Luxembourg domicile
Dealing Deadline	14:30 CET
Recommended Investment Horizon	1
Benchmark	20% ICE BofAML 1-3 Year AAA-A Corporate Ex Subordinated Debt (USD) RI + 80% Cash Index Euro Short Term Rate (EUR) RI 365 Days
Domicile	Luxembourg
First NAV date	19.03.2012
Fund Manager(s)	Pascale BENGUIGUI
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
Subscription/execution type	NAV + 1
SFDR article	Article 6



## GLOSSARY

### Ex-post Tracking Error

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

### Information Ratio

The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

### Modified Duration

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

### Sharpe Ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

### Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

### YTM (Yield to Maturity)

A yield calculation that takes into account the relationship between a security's maturity value, time to maturity, current price, and coupon yield.

### Arithmetic Mean Rating

Weighted average of rating values from the agencies Fitch, Moody's and Morningstar present in the fund.

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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