



Franklin Templeton Investment Funds Templeton Global Balanced Fund

Global Balanced
LU0768355439
30 June 2023

Fund Fact Sheet

For Professional Client Use Only. Not for distribution to Retail Clients.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	491 million
Fund Inception Date	01.06.1994
Number of Issuers	76
Benchmark	Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index
Investment Style	Balanced
Morningstar Category™	USD Moderate Allocation
Distribution Yield – I (Ydis) USD	2.47%

Summary of Investment Objective

The Fund seeks capital appreciation and current income by investing principally in equity securities and government debt securities issued by entities throughout the world, including emerging markets. The portfolio manager anticipates that the majority of the Fund's portfolio is normally invested in equity or equity-linked securities.

Fund Management

Douglas Grant, CFA: United States
Michael Hasenstab, PhD: United States
Calvin Ho, PhD: United States
Derek Taner: United States

Ratings - I (Ydis) USD

Overall Morningstar Rating™: ★★ ★

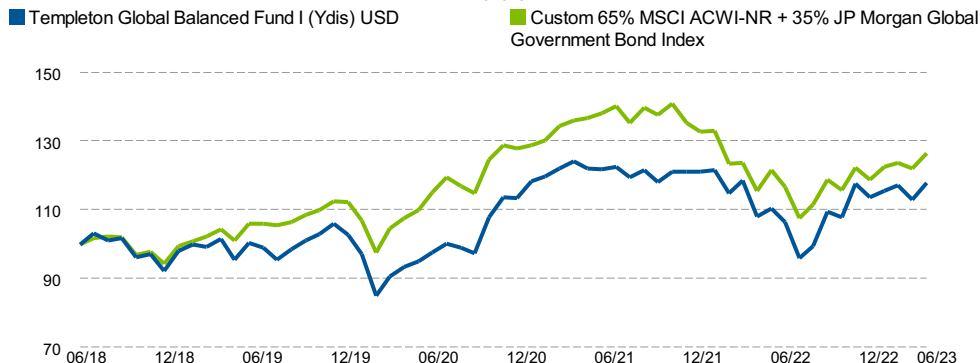
Asset Allocation (Market Value)

Equity	67.78
Fixed Income	20.86
Cash & Cash Equivalents	11.36

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	06/22	06/21	06/20	06/19	06/18	06/17	06/16	06/15	06/14	06/13
	06/23	06/22	06/21	06/20	06/19	06/18	06/17	06/16	06/15	06/14
I (Ydis) USD	9.20	-11.58	28.63	-5.39	0.39	3.47	17.47	-9.40	-4.37	18.47
Benchmark in USD	9.56	-15.60	24.36	3.78	6.08	7.57	10.17	1.66	-2.15	17.05
Benchmark in EUR	4.98	-4.26	17.78	5.23	8.76	5.08	7.31	1.96	20.24	11.13

Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
I (Ydis) USD	4.44	9.29	9.29	9.20	24.20	47.17	73.56	7.50	3.94	5.07
Benchmark in USD	3.68	9.23	9.23	9.56	14.98	74.68	86.77	4.77	5.74	5.76
Benchmark in EUR	1.31	6.85	6.85	4.98	18.37	108.12	124.50	5.79	7.61	7.52
Category Average	1.99	5.25	5.25	5.40	8.56	37.97	45.94	2.77	3.27	3.45
Quartile	1	1	1	1	1	2	1	1	2	1

Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
I (Ydis) USD	-11.02	6.70	7.22	14.77	-9.94	16.36	4.59	-5.34	-1.99	18.81
Benchmark in USD	-17.76	9.25	14.69	19.27	-6.22	17.72	5.82	-2.22	2.99	12.60
Benchmark in EUR	-12.37	17.54	5.22	21.47	-1.49	3.40	8.99	8.92	17.29	7.73

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Equity Holdings (% of Total)

Issuer Name	
SAMSUNG ELECTRONICS CO LTD	2.79
FIDELITY NATIONAL INFORMATION SERVICES INC	2.41
BAYER AG	1.96
ADECCO GROUP AG	1.94
TARGET CORP	1.85
UNILEVER PLC	1.85
NCR CORP	1.84
WELLS FARGO & CO	1.82
LENOVO GROUP LTD	1.69
PARAMOUNT GLOBAL	1.68

Fund Measures

Price to Earnings (12-mo Trailing)	11.82x
Price to Book	1.31x
Price to Cash Flow	6.30x
Average Credit Quality	BBB+
Average Duration	3.96 Years
Average Weighted Maturity	5.93 Years
Blended Yield	3.01%
Standard Deviation (5 Yrs)	15.30%
Sharpe Ratio (5 Yrs)	0.12
Tracking Error (5 Yrs)	6.15%
Information Ratio (5 Yrs)	-0.24
Beta (5 Yrs)	1.11

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends		Fund Identifiers	
				Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID
I (Ydis) USD	04.05.2012	USD 13.41	0.84	0.60	Ann	08.07.2022	0.3310	TEGIYDU LX
								ISIN
								LU0768355439

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

For Professional Client Use Only. Not for distribution to Retail Clients.**Composition of Fund**

■ Templeton Global Balanced Fund

■ Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index

■ Equity Benchmark: MSCI All Country World Index-NR ■ Fixed Income Benchmark: JP Morgan Global Government Bond Index

Geographic (Market Value)

	% of Total
United States	29.66 / 57.59
Germany	9.45 / 3.03
United Kingdom	7.33 / 4.29
South Korea	6.37 / 0.84
Japan	3.73 / 9.89
China	3.52 / 2.02
India	2.92 / 1.00
Hong Kong	2.86 / 0.40
Colombia	2.68 / 0.01
Others	20.09 / 20.92
Cash & Cash Equivalents	11.36 / 0.00

Market Capitalisation Breakdown in USD

	% of Equity
<10.0 Billion	16.13
10.0-25.0 Billion	16.22
25.0-50.0 Billion	19.97
50.0-100.0 Billion	14.86
100.0-200.0 Billion	16.40
>200.0 Billion	14.78
N/A	1.65

Currency (Notional Exposure)—Fixed Income

	% of Fixed Income
Japanese Yen	21.10 / 18.07
Indian Rupee	10.87 / 0.00
South Korean Won	10.77 / 0.00
U.S. Dollar	10.26 / 49.28
Colombian Peso	9.99 / 0.00
Malaysian Ringgit	9.69 / 0.00
Australian Dollar	6.24 / 1.68
Thailand Baht	5.22 / 0.00
Hungarian Forint	5.17 / 0.00
Others	10.68 / 30.97

Sector (Market Value)—Equity

	% of Equity
Financials	18.49 / 15.39
Industrials	16.61 / 10.56
Consumer Discretionary	14.57 / 11.34
Information Technology	14.51 / 22.11
Consumer Staples	9.58 / 7.27
Health Care	9.03 / 11.83
Communication Services	8.53 / 7.29
Energy	5.06 / 4.60
Materials	3.62 / 4.55
Others	0.00 / 5.05

Sector (Market Value)—Fixed Income

	% of Fixed Income
Local Curr. Govt/Agency Bonds: Investment Grade	86.82 / 50.72
Non-Local Curr. Sovereign Bonds: Non-Investment Grade	9.07 / 0.00
Local Curr. Govt/Agency Bonds: Non-Investment Grade	2.92 / 0.00
Non-Local Curr. Sovereign Bonds: Investment Grade	1.19 / 0.00
US Treasuries/Agencies	0.00 / 49.28

Credit Quality (Market Value)—Fixed Income

	% of Fixed Income
AAA	5.04 / 71.05
AA+	2.04 / 1.38
AA	12.76 / 0.00
AA-	0.00 / 18.07
A+	21.10 / 5.55
A	0.00 / 2.00
A-	9.69 / 0.00
BBB+	5.22 / 0.00
BBB	11.90 / 0.00
BBB-	20.26 / 0.00
BB-	4.44 / 0.00
B	3.78 / 0.00
B-	2.57 / 0.00
CCC	0.08 / 0.00
CC	1.05 / 0.00
D	0.07 / 0.00
Not Rated	0.00 / 1.95

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Blended Yield reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity, equity-related and debt securities around the world. Such securities have historically been subject to significant price movements that may occur suddenly due to equity and bond market or company-specific factors. As a result, the performance of the Fund can fluctuate over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, foreign currency risk, derivatives instruments risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

Effective 31 July 2017, Templeton Global Balanced Fund changed its benchmark to the Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index.

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Net Returns (NR) include income net of tax withholding when dividends are paid.

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Fund Overview: The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

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Performance: Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index reflects performance of the Custom 65% MSCI ACWI + 35% JP Morgan Global Government Bond Index (gross returns) from fund inception through 31 December 2000 and the Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index thereafter.

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Equity Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Blended Yield: A blended measure used for balanced funds. The blended yield is the market-weighted average of the current yield of the fund's fixed income component and the dividend yield of the fund's equity component. This measure is gross of fees. Holdings of the same issuer have been combined.

Composition of Fund: Ratings shown are assigned by one or more Nationally Recognised Statistical Rating Organisations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The Not Rated category consists of rateable securities that have not been rated by an NRSRO. Cash and equivalents are excluded from this breakdown.