

MIRAE ASSET GLOBAL DYNAMIC BOND FUND

SHARE CLASS A IN USD

INVESTMENT OBJECTIVE

The Investment Managers will seek to invest in emerging markets local and external debt, emerging markets sovereign and corporate bonds, emerging markets corporate sectors debt and developed markets government and corporate bonds securities in Asia, Central/Eastern Europe and Latin America, through diversified portfolio such as debt instruments, derivative futures, FX swaps, etc.

FUND CHARACTERISTICS

Total Fund Size (M)	USD 23.15
Net Asset Value	USD 12.92

KEY FACTS

Benchmark	-
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Global Fixed Income
ISIN Code	LU0755803557
Bloomberg Ticker	MGE0BUA LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2012-04-27
Share Class Launch Date	2012-04-27
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 5.25%
Redemption Fee	Up to 1.00% (if before 12 months)
Switching Fee	Up to 1.00%
Management Fee	0.95% p.a.
Min Initial Investment	USD 2,500
Min Subsequent Investment	None

FUND MANAGER

Joon Hyuk Heo

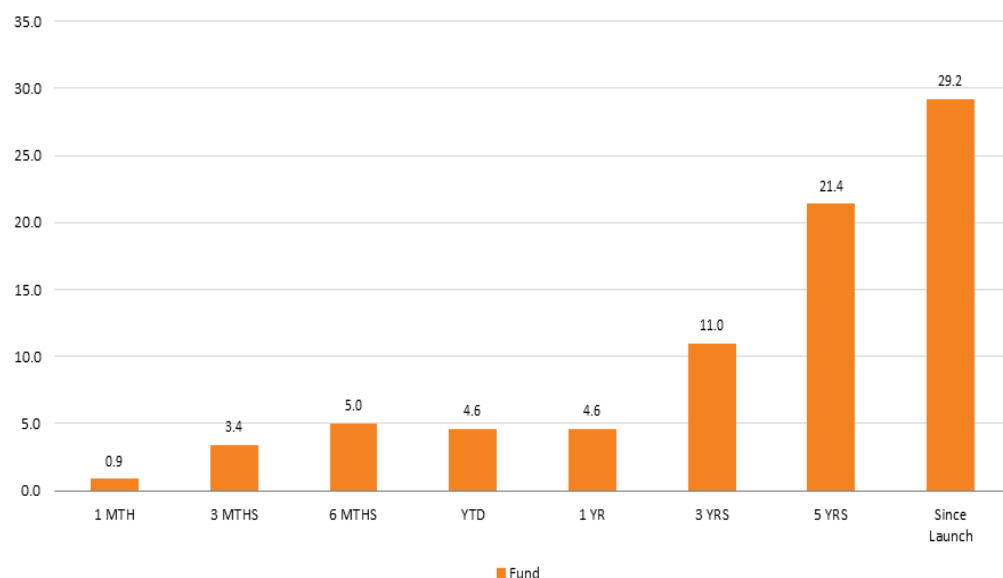
PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	0.9	3.4	5.0	4.6	4.6	11.0	21.4	29.2

Calendar Year Return (%)	2014	2015	2016	2017	2018	2019
Fund	3.1	0.1	4.5	4.7	-1.6	7.8

PERFORMANCE CHART

Cumulative Return (%)



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MIRAE ASSET
Global Investments

COUNTRY ALLOCATION**

	NAV (%)
United States	22.0
Brazil	6.3
Mexico	5.6
United Arab Emirates	4.4
Colombia	3.4
South Korea	3.2
Panama	3.1
Morocco	2.9
Others	39.9
Cash	9.3

SECTOR ALLOCATION**

	NAV (%)
Emerging Market USD Corporates	26.8
Developed Market Corporates	9.6
Developed Market Government	15.7
Developed Market Currency Government	1.6
Emerging Market USD Government	24.2
United States MBS / CMO	0.6
Fund/ETF	12.2
Derivatives	0.0
Cash	9.3

RATING ALLOCATION**

	NAV (%)
AAA	16.3
AA	6.6
A	6.3
BBB	23.1
BB	20.6
B	2.9
NR	2.6
Others	12.2
Cash	9.3

TOP TEN HOLDINGS

Company	NAV (%)	Company	NAV (%)
ABU DHABI GOVT INTL 2.5% 20-16/APR/25	2.3	BANISTMO SA 4.25% 20-31/JUL/27	0.9
AEROPUERTO INTL TOC SINK 6% 18-18/NOV/48	1.0	BPRL INTERNATIONAL 4.375% 17-18/JAN/27	0.9
REPUBLIC OF AZERB SINK 3.5% 17-01/SEP/32	0.9	FED REPUBLIC OF BRAZ 4.88% 10-22/JAN/21	2.2
GRUPO BIMBO SAB DE CV 4.7% 17-10/NOV/47	1.1	FED REPUBLIC OF BRAZIL 6% 16-07/APR/26	1.0
BANCO INBURSA 4.375% 17-11/APR/27	1.0	LISTRINDO CAPITAL BV 4.95% 16-14/SEP/26	1.1
Total			12.4

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Source: FactSet, Bloomberg and Mirae Asset data as of 31 December 2020. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The fund inception date was 27 April 2012 whilst Class A (USD) was launched on 27 April 2012. † Morningstar, Inc. All Rights Reserved. ** Due to rounding, the sum may not equal 100%.

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