

UBS Convert Europe (CHF hedged) P-acc

Fund Fact Sheet

UBS Bond Funds > UBS Convertible Funds

Fund description

- The fund invests primarily in EUR-denominated convertible bonds issued by companies with registered office in Europe.
- The fund can also acquire a limited number of convertible bonds issued by other European companies.
- Combines the upside potential of equities with the defensive features of bonds.
- The investment objective is to fully exploit the risk-return features of European convertible bond markets.
- The exchange rate risk between EUR and CHF is largely hedged.

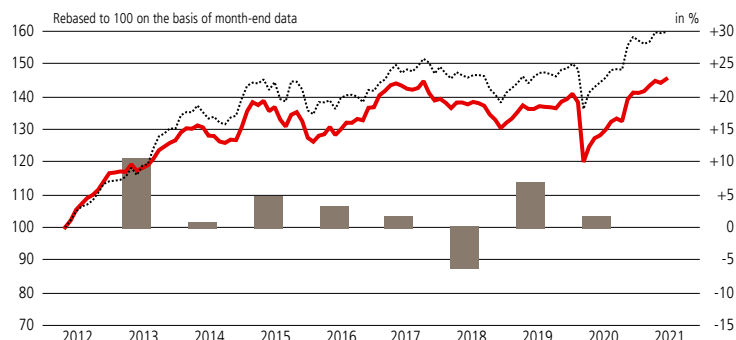
Name of fund	UBS (Lux) Bond Fund - Convert Europe (EUR)
Share class	UBS (Lux) Bond Fund - Convert Europe (EUR) (CHF hedged) P-acc
ISIN	LU0776290768
Currency of fund / share class	EUR/CHF
Launch date	21.05.2012
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Benchmark ¹	Refinitiv Eurozone Convertible Bond Index (EUR) (CHF hedged)
Ø equity sensitivity (delta in %)	32.90
Ø effective duration	1.98
Ø Yield-to-worst ²	0.06%
Number of Holdings	101
Ø premium to investment value	15.06%
Distribution	Reinvestment
Management fee p.a.	1.48%
Ongoing charges p.a. ³	1.92%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

¹ For relative performance comparisons between fund and reference index please refer to the respective base currency share class of this fund.

² yield to maturity before currency hedging

³ as at 16.02.2021

Performance (basis CHF, net of fees)¹



— Fund performance net of fees (left-hand scale)

■ Fund performance per year in % net of fees (right-hand scale)

..... Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (CHF)	13.44	5.63	13.34	1.84	2.54
Ref. Index ²	10.68	9.55	17.28	3.09	3.24

¹ These figures refer to the past. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. Source for all data and charts (if not indicated otherwise): UBS Asset Management.

² Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (CHF, 30.06.2021)	144.49
Last 12 months (CHF) – high	145.79
– low	127.37
Total fund assets (CHF m)	541.88
Share class assets (CHF m)	7.22

	3 years	5 years
Beta	1.29	1.17
Volatility ¹		
– Fund	9.82%	8.04%
– Benchmark	7.23%	6.28%
Sharpe ratio	0.26	0.41
Risk free rate	-0.69%	-0.75%

¹ Annualised standard deviation

For more information

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Contact your client advisor

Portfolio management representatives

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Credit quality (%)

	Fund
AAA	1.9
AA	16.7
A	19.8
BBB	43.2
BB	9.6
B	2.5
CCC	0.0
CC	0.0
C	2.8
Others	3.6

Market exposure (%)

	Fund
France	22.7
Germany	19.4
United Kingdom (UK)	13.7
Switzerland	9.2
Netherlands	6.1
Spain	5.9
Italy	5.8
Belgium	4.6
Cash	3.3
Others	9.3

10 largest positions (%)

	Fund
Yandex 0.75% 2025	2.05
Cellnex Telecom 1.5% 2026	1.99
KPN(Movil) 0% 2024	1.98
STMicroelectronics 0% 2025	1.96
Deutsche Wohnen 0.60% 2026	1.94

	Fund
Cembra Money Bank 0% 2026	1.90
Evonik(RAG) 0% 2024	1.85
Qiagen 1% 2024	1.82
Telecom Italia 1.125% 2022	1.59
Nexi 0% 2028	1.52

Benefits

Investors participate in some of the price gains when equity markets are rising, and benefit from the defensive characteristics of a bond investment in falling markets. The portfolio's return potential is considerably increased using carefully selected convertible bonds, without incurring significant additional risk.

Risks

The fund invests mainly in convertible bonds. Changes in equity prices, interest rates, credit quality and other factors can subject the fund to high fluctuations in value, which are for the most part less pronounced than with equities but significantly higher than with traditional corporate bonds. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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