

Nordea 1 - Emerging Market Bond Fund

Risk and Reward Profile



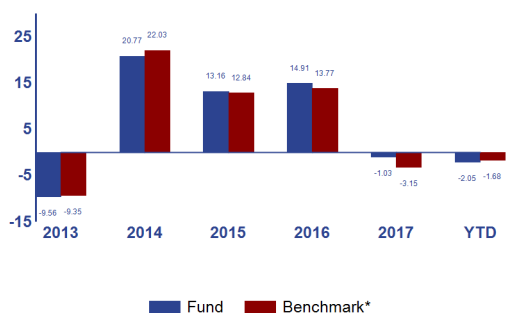
Performance in %

	Fund	Benchmark*
Cumulative		
Year To Date	-2.05	-1.68
1 month	1.75	2.18
3 months	1.62	2.20
1 year	-4.06	-4.68
3 years	8.34	6.23
5 years	38.91	37.42
Since launch	47.95	44.45

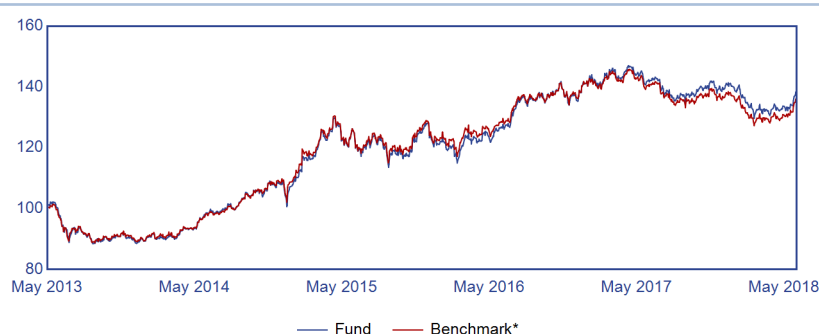
Key Figures

	Fund	Benchmark*
Annualised return in %**	2.71	2.03
Volatility in %**	8.41	7.69
Average maturity	11.81	
Duration in years	7.30	
Yield to maturity in %	6.47	
Correlation**	0.99	
Information ratio**	0.53	
Tracking error in %**	1.27	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-EUR	Launch date	30/05/2012
Fund category	Accumulating	ISIN	LU0772925276
Last NAV	118.95	Sedol	B7L0RQ2
AUM (Million USD)	2,039.38	WKN	A1J0GW
Minimum investment (EUR)	75,000	Bloomberg ticker	NEMBBIE LX
Maximum front end fee in %	3.00	Number of holdings	398
Annual management fee in %	0.650	Swing factor / Threshold	Yes / Yes
Manager	PGIM Limited		

* JP Morgan Emerging Markets Bond Index Global Diversified (Source: Datastream)

** Annualized 3 year data

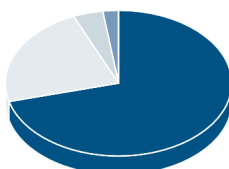
*** Source: PGIM Fixed Income, rebased on fund figures.

Performances are in EUR

Asset Allocation in %

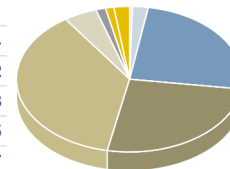
Asset Type ***

Sovereigns	70.95
Quasi-Sovereigns	22.54
Corporates	4.27
Net Liquid Assets	2.24
Foreign Agencies	0.00



Rating

Rating	Fund
AAA	
AA	0.41
A	2.24
BBB	24.52
BB	25.98
B	37.25
CCC	4.77
<CCC	1.40
NR	1.19
Net Liquid Assets	2.24



Top Holdings in %

Security Name	Asset Type	Rating	Weight
Argentine Republic Governmen MULTI 31-12-2038	Government Bonds	B	1.94
Argentine Republic Governmen 7.5% 22-04-2026	Government Bonds	B	1.35
Russian Foreign Bond - Eurob 12.75% 24-06-2028	Government Bonds	BBB	1.17
Egypt Government Internation 8.5% 31-01-2047	Government Bonds	B	1.09
Petroleos Mexicanos 6.5% 02-06-2041	Corporate Bonds	BBB	1.08
Petroleos Mexicanos 6.5% 13-03-2027	Corporate Bonds	BBB	1.04
1MDB Global Investments Ltd 4.4% 09-03-2023	Corporate Bonds	NR	0.98
Angolan Government Internati 9.5% 12-11-2025	Government Bonds	B	0.92
Hungary Government Internati 7.625% 29-03-2041	Government Bonds	BBB	0.91
Iraq International Bond 5.8% 15-01-2028	Government Bonds	B	0.89

Investment Strategy

The fund mainly invests in Emerging Markets bonds labelled in hard currency (like USD) of sovereign and quasi-sovereign entities. An active research-based management style is applied tailored to generate alpha through strong country allocation and security selection based on the global risk appetite, countries' fundamentals, relative value and technicals, and proprietary tools.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/04/2018 - 31/05/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/05/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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