

**SECOND SUPPLEMENT**

**Dated 03 May 2017**

**to the Prospectus for Thornburg Global Investment plc**

This Supplement contains information relating specifically to the **Thornburg Global Opportunities Fund** (the "Fund"), a sub-fund of Thornburg Global Investment plc, an open-ended umbrella type investment company with segregated liability between sub-funds, authorised by the Central Bank on 25 November 2011 as an investment company pursuant to the UCITS Regulations.

**This Supplement forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 03 May 2017 (the "Prospectus").** Shares are also available in other sub-funds of the Company and a list of all other such sub-funds is contained in the Prospectus.

The Directors of the Company whose names appear under the heading "Management and Administration" in the Prospectus accept responsibility for the information contained in this Supplement and the Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement and in the Prospectus is in accordance with the facts and does not omit anything likely to affect the import of such information.

**The Fund is likely to experience high volatility in its Net Asset Value due to its investment policy. An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.** Investors should read and consider the section entitled "Risk Factors" before investing in the Fund.

**1. Interpretation**

In this Supplement, the following words and phrases have the meanings set forth below, except where the context otherwise requires:

"Business Day"	means any day (except Saturday or Sunday) on which banks in Ireland are open for business and the New York Stock Exchange ("NYSE") is open for trading or such other day or days as may be determined by the Directors and notified to Shareholders in advance.
"Dealing Day"	means every Business Day.
"Dealing Deadline"	means 4 p.m. (Irish time) on the relevant Dealing Day or such other time as the Directors may determine, provided always that the Dealing Deadline may not be later than the Valuation Point and that Shareholders shall be notified in advance if the Directors determine to amend it.

“Minimum Subscription”	means the amount specified in respect of each Class in this Supplement. The Directors may, in their absolute discretion, waive such minimum subscription amount.
“Rebate Free Class”	means a Class of Shares in respect of which no rebates, fee retrocessions or other commission payments of any kind may be made to third parties or investors by the Investment Manager, the Company or any of their delegates in respect of a subscription in or from any jurisdiction.
“Valuation Day”	means the relevant Dealing Day.
"Valuation Point"	means 4 p.m. EST on the Valuation Day (or such other time as the Directors may determine provided that this may not be before the Dealing Deadline).

All other defined terms used in this Supplement shall have the same meaning as in the Prospectus.

## **2. Base Currency**

The Base Currency shall be US Dollars. The Net Asset Value per Share will be published and settlement and dealing will be effected in the Class Currency of each Share Class as set out in the Schedule to this Supplement.

## **3. Investment Objective**

The investment objective of the Fund is to provide investors with long-term capital appreciation by investing in equity and debt securities of all types from issuers around the world.

## **4. Investment Policy**

The Fund pursues its investment goals by investing primarily in a broad range of equity securities, including common and preferred stocks, which the Investment Manager believes may assist the Fund in pursuing its goals, including those of smaller companies with market capitalizations of less than USD 500 million.

The Fund may also invest in a range of debt obligations, including corporate and government bonds. The Fund may purchase debt obligations of any maturity, fixed or floating rate and of any rating quality, or which may be unrated. However, investments in unrated securities or sub-investment grade securities, as rated by Moody's or any other U.S. accredited rating agency, will not exceed 30% of Net Asset Value. The Fund also may invest in debt obligations which have a combination of equity and debt characteristics, such as convertible bonds or are in the form of participatory notes. The Fund is structured as a long-only portfolio.

It is anticipated that the Fund will typically comprise around 90% equity and up to 10% debt securities. Debt obligations may be considered for investment if the Investment Manager believes them to be more attractive than equity alternatives, due to, for example, estimated risk, volatility, yield or any other reason at its discretion, but will typically amount to less than 10% of Net Asset Value. Where the Fund invests in securities issued in the People's Republic of China, it may do so via the Shanghai-Hong Kong Stock Connect.

The Fund may invest in other collective investment schemes but such investments will comprise less than 10% of Net Asset Value and any such investments will only be made where the underlying collective investment scheme is itself subject to a limit of 10% maximum investment in other collective investment schemes.

The Fund portfolio includes investments in securities of issuers domiciled both inside and outside the United States, including developing countries. Relative proportions of each will vary from time to time, depending upon the Investment Manager's view of specific investment opportunities and macro-economic factors but such developing countries investments may exceed 20% of Net Asset Value if the Investment Manager deems this appropriate.

The Fund's investments are determined by individual issuer and industry analysis. Investment decisions are based on global economic developments, outlooks for securities markets, interest rates and inflation, the supply and demand for debt and equity securities, and analysis of specific issuers. The Fund ordinarily acquires and holds debt obligations for investment, rather than for realization of gains by short-term trading on market fluctuations. However, the Fund may dispose of any such security prior to the scheduled maturity to enhance income or reduce loss or otherwise to respond to market conditions.

The Fund may invest in securities listed or traded on any of the stock exchanges or markets which are identified in the Prospectus and it may seek exposure to a country or region through investment in companies or instruments listed or traded on the stock exchanges or markets located in other jurisdictions, including US markets. It may also invest in American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and European Depositary Receipts (EDRs).

The Fund may invest up to 10% of Net Asset Value in Russian equity securities. Such investments may be in the form of an ADR or GDR, if available, but investment may also be made in securities that are listed/traded on the MICEX-RTS stock exchange.

The Fund will not use derivatives for investment purposes (with the exception of investments in participatory notes or convertible bonds and convertible preferred stock which contain embedded options to convert the underlying security into equity or debt, and provided that such instruments will not be used to achieve leverage) but may use them for hedging.

For temporary defensive purposes, including during periods of high cash inflows or market volatility, the Fund may depart from its principal investment strategies set out above and invest only part or all of its assets in these securities or may hold cash or other ancillary liquid assets as set out in the section headed "Investment Objective and Policies" of the Prospectus. During such periods, the Fund may not achieve its investment objectives.

## **5. Investment and Borrowing Restrictions**

### *Investment Restrictions*

The investment restrictions applicable to the Fund are set out in Appendix III to the Prospectus. The limits on investments contained in Appendix III are deemed to apply at the time of purchase of the investments. If these limits are subsequently exceeded for reasons beyond the control of the Company or as a result of the exercise of subscription rights, the Company will adopt as a priority objective the remedying of that situation, taking due account of the interests of Shareholders.

### *Borrowing Restrictions*

The Company may from time to time borrow up to 10% of the Net Asset Value of the Fund on a temporary basis if the Directors, in their absolute discretion, consider that such borrowing is necessary or desirable for liquidity purposes.

## **6. Risk Management and Use of Financial Derivative Instruments**

The Fund may engage in transactions in Financial Derivative Instruments (“FDI”) solely for the purposes of hedging (with the exception of investments in convertible bonds and convertible preferred stock which contain embedded options to convert the underlying security into equity or debt, and investments in participatory notes).

Specifically, the Fund may enter into forward currency contracts to purchase or sell a specific currency at a future date at a price set at the time of the contract. Foreign currency forwards will be used for the purpose of hedging foreign exchange risk arising from the redenomination of an asset in the Fund into a currency other than the Fund’s Base Currency and are accordingly expected to lower the risk profile of the Fund. The Fund may also enter into foreign currency forwards for the purpose of hedging the currency exposure of a Share Class denominated in a currency other than the Base Currency back to the Base Currency of the Fund. While it is the intention to hedge against currency fluctuations, over or under hedged positions may arise due to factors outside the control of the Fund. Where a forward does not exactly hedge the Fund’s exposure to a currency this may result in a gain or loss for the Fund.

The assets underlying participatory notes may consist of transferable securities, financial indices, interest or foreign exchange rates or currencies. It is anticipated that equity securities will be the primary underlying asset where such instruments are used but any other transferable securities provided for in the Investment Policy, such as debt obligations, could also constitute the underlying assets for such instruments.

The Fund will not use leverage for investment purposes (for the absence of doubt this is without prejudice to the disclosures in the sections entitled “Borrowing Restrictions”, above, and “Share Classes”, below). The Fund will use the commitment approach for the purpose of calculating global exposure. The Company employs a risk management process which enables it to accurately measure, monitor and manage the various risks associated with FDIs and will provide supplementary information to Shareholders upon request relating to the risk management methods employed, including the quantitative limits that are applied

and any recent developments in the risk and yield characteristics of the main categories of investment.

## **7. Share Classes**

Details in relation to the Class Currency, investment management fee, initial minimum subscription, minimum holding, initial sales charge, CDSC and Initial Offer Price are set out in the Schedule to this Supplement.

The Company and/or the Distributor are authorised by the Directors to instruct the Administrator to accept subscriptions in relation to the Fund notwithstanding that the amount subscribed for may fall below the initial minimum subscription amount.

Currency hedging may be undertaken to reduce the Fund's exposure to the fluctuations of the currencies in which the Fund's assets may be denominated against the Base Currency of the Fund or the denominated currency of a Class. The non-USD currency exposures of Shares may be hedged back into USD. Such hedging will not exceed 105% of the Net Asset Value of the Fund or Net Asset Value attributable to the relevant Class. The hedged positions will be kept under review to ensure that over-hedged positions do not exceed the permitted level. This review will also incorporate a procedure to ensure that positions materially in excess of 100% will not be carried forward from month to month. Transactions specific to a Class will be clearly attributable as such and the costs and gains/losses of the hedging transactions will accrue solely to the relevant Class.

To the extent that hedging is successful, the performance of the relevant Class is likely to move in line with the performance of the underlying assets. Shareholders in a hedged Class will not benefit if the Class currency falls against the Base Currency and/or the currency in which the assets of the Fund are denominated.

## **8. Offer**

The initial offer period for Class A CHF Accumulating (Unhedged), Class A CHF Accumulating (Hedged), Class C CHF Accumulating (Unhedged), Class C CHF Accumulating (Hedged), Class I CHF Accumulating (Unhedged), Class I CHF Accumulating (Hedged), Class P CHF Accumulating (Unhedged), Class P CHF Accumulating (Hedged), Class X CHF Accumulating (Unhedged), Class X CHF Accumulating (Hedged), Class A EUR Accumulating (Unhedged), Class A EUR Accumulating (Hedged), Class C EUR Accumulating (Unhedged), Class C EUR Accumulating (Hedged), Class I EUR Accumulating (Unhedged), Class I EUR Accumulating (Hedged), Class P EUR Accumulating (Unhedged), Class P EUR Accumulating (Hedged), Class X EUR Accumulating (Unhedged), Class X EUR Accumulating (Hedged), Class A GBP Accumulating (Unhedged), Class A GBP Accumulating (Hedged), Class C GBP Accumulating (Unhedged), Class C GBP Accumulating (Hedged), Class I GBP Accumulating (Unhedged), Class I GBP Accumulating (Hedged), Class P GBP Accumulating (Unhedged), Class P GBP Accumulating (Hedged), Class X CHF Accumulating (Unhedged), Class X GBP Accumulating (Hedged), Class R GBP Accumulating (Unhedged), Class R GBP Accumulating (Hedged), Class P USD Accumulating (Unhedged) and Class X USD Accumulating (Unhedged) is open and the initial offer period for all other Classes shall begin at 9 am (Irish time) on 04 May 2017 and conclude upon the earlier of: (i) the first investment by a Shareholder in such Class; (ii) 4 pm

(Irish time) on 03 November 2017; or (iii) such earlier or later date as the Directors in their discretion may determine.

Investors may apply to subscribe for Shares during the initial offer period at the Initial Offer Price for each Class as set out in the Schedule to this Supplement.

The Central Bank will be notified in advance of any extension of the initial offer period if subscriptions for Shares have been received. In the event that no subscriptions have been received and the initial offer period is being extended, or where the initial offer period is being shortened, the Central Bank will be notified in accordance with its requirements. After receipt of a first investment by a Shareholder in a Class or after the closing of the initial offer period, Shares will be issued at prices calculated with reference to the latest available Net Asset Value per Share.

The Directors reserve the right not to proceed with the launch of any future Classes in the event that:

- i. the capital raised for the relevant Class as at the close of the initial offer period for that Class does not meet the appropriate level determined by the Directors (the "Class Minimum"). The Class Minimum may be waived at the discretion of the Directors; or
- ii. the Directors are of the view that it is not in the interest of the relevant investors or it is not commercially viable to proceed with the relevant Class(es).

In such circumstances, the Directors may at their discretion determine that such Classes shall not be issued and shall notify the relevant investors of same and, subject to the receipt of appropriate documents for investor verification and completion of anti-money laundering checks, will return subscription monies received (without interest) to the relevant investors no later than 14 Business Days after the close of the initial offer period of the relevant Class(es).

## **9. Application for Shares**

Applications for Shares may be made to the Administrator (whose details are set out in the Application Form) or by such other electronic means (including applications via a Clearing System but not including email) as the Directors and the Administrator shall approve. Applications received by the Administrator prior to the Dealing Deadline for any Dealing Day will be processed on that Dealing Day. Any applications received after the Dealing Deadline for a particular Dealing Day will be processed on the following Dealing Day, unless the Directors in their absolute discretion, in exceptional circumstances, otherwise determine to accept one or more applications received after the Dealing Deadline for processing on that Dealing Day, provided that such application(s) have been received prior to the Valuation Point for the particular Dealing Day.

Initial applications should be made using the Application Form or by such other electronic means (including applications via a Clearing System but not including email) as the Directors and the Administrator shall approve. Initial applications may, if the Directors so determine, also be made by facsimile subject to prompt transmission to the Administrator of the original signed Application Form and such other papers (such as documentation relating to money laundering prevention checks) as may be required by the Directors or their delegate. Subsequent applications to purchase Shares following the initial subscription may

be made to the Administrator by facsimile without a requirement to submit original documentation and such applications should contain such information as may be specified from time to time by the Directors or their delegate, or in circumstances where the Shareholder's application was submitted via a Clearing System approved by the Administrator, by other electronic means. Amendments to a Shareholder's registration details and payment instructions will only be made following receipt of original written instructions from the relevant Shareholder, or in circumstances where the Shareholder's application was submitted via a Clearing System approved by the Administrator, by other electronic means.

#### *Fractions*

Subscription monies representing less than the subscription price for a Share will not be returned to the investor. Fractions of Shares will be issued where any part of the subscription monies for Shares represents less than the subscription price for one Share, provided however, that fractions shall not be less than 0.001 of a Share.

Subscription monies, representing less than 0.001 of a Share will not be returned to the investor but will be retained by the Company in order to defray administration costs.

#### *Method of Payment*

Subscription payments net of all bank charges should be paid by CHAPS, SWIFT or telegraphic or electronic transfer to the bank account specified in the Application Form. Other methods of payment are subject to the prior approval of the Directors. No interest will be paid in respect of payments received in circumstances where the application is held over until a subsequent Dealing Day.

#### *Currency of Payment*

Subscription monies are payable in the currency of the relevant Share Class as set out in the Schedule to this Supplement. However, the Company may accept payment in such other currencies as the Directors may agree, and in such circumstances a foreign exchange transaction will be placed by the administrator on behalf of the investor to convert the subscription monies to the currency of the relevant Share Class at the prevailing exchange rate quoted by the Administrator. The cost and risk of converting currency to the currency of the relevant Share Class will be borne by the investor and only the net proceeds, after the deduction of fees and expenses, will be applied toward the payment of the subscription proceeds.

#### *Timing of Payment*

Payment in respect of subscriptions must be received in cleared funds by the Administrator no later than 3 Business Days after the relevant Dealing Day in respect of which an application has been received and Shares allotted, provided that the Directors reserve the right to defer the actual issue of Shares until receipt of cleared subscription monies by the Fund. If payment in cleared funds in respect of a subscription has not been received by the relevant time, the Directors or their delegate may cancel the allotment. In addition, the Directors have the right to sell all or part of the investor's holding of Shares in the Fund or any other Fund of the Company in order to meet any related charges incurred by the Fund or the Company as a result of the late or non-payment of subscription proceeds.

### *Confirmation of Ownership*

Confirmation of each purchase of Shares will be sent to Shareholders within 48 hours of the purchase being made. Title to Shares will be evidenced by the entering of the investor's name on the Company's register of Shareholders and no certificates will be issued.

## **10. Redemption of Shares**

Requests for the redemption of Shares should be made to the Administrator (whose details are set out in the Application Form) on behalf of the Company by facsimile or other written communication (including by electronic means) and should include such information as may be specified from time to time by the Directors or their delegate and be signed by the Shareholder. Requests for redemption received prior to the Dealing Deadline for any Dealing Day will be processed on that Dealing Day. Any requests for redemption received after the Dealing Deadline for a Dealing Day will be processed on the next Dealing Day, unless the Directors in their absolute discretion, in exceptional circumstances, determine otherwise provided that such redemption request(s) have been received on a day prior to the Valuation Day for the particular Dealing Day. Redemption requests will only be accepted for processing where cleared funds and completed documents including documentation relating to money laundering prevention checks are in place from original subscriptions. No redemption payment will be made from an investor holding until the original Application Form and all documentation required by or on behalf of the Company (including any documents in connection with anti-money laundering procedures) has been received from the investor and the anti-money laundering procedures have been completed.

The redemption price per Share shall be the Net Asset Value per Share. It is not the current intention of the Directors to charge a redemption fee.

### *Method of Payment*

Redemption payments will be made to the bank account detailed on the Application Form or as subsequently notified to the Administrator. Redemption orders will be processed on receipt of faxed instructions and only where payment is made to the account of record of a Shareholder.

### *Currency of Payment*

Shareholders will normally be repaid in the currency of the relevant Class as set out in the Schedule to this Supplement. If, however, a Shareholder requests to be repaid in any freely convertible currency other than the Base Currency, the necessary foreign exchange transaction may be arranged by the Administrator (at its discretion) on behalf of and for the account, risk and expense of the Shareholder. Only the net proceeds after the deduction of fees and expenses of such foreign exchange transaction, will be applied toward the payment of redemption proceeds to redeeming Shareholders.

### *Timing of Payment*

It is the intention that redemption proceeds in respect of Shares will be paid within 3 Business Days of the Dealing Day provided that all the required documentation has been furnished to and received by the Administrator. Subject to the foregoing, the maximum



period between submission of a redemption request and payment of redemption proceeds cannot exceed 10 Business Days.

#### *Withdrawal of Redemption Requests*

Requests for redemption may not be withdrawn save with the written consent of the Company or its authorised agent or in the event of suspension of calculation of the Net Asset Value of the Fund.

#### *Compulsory/Total Redemption*

Shares of the Fund may be compulsorily redeemed and all the Shares may be redeemed in the circumstances described in the Prospectus under the sub-headings “Compulsory Redemption of Shares” and “Total Redemption of Shares”.

### **11. Conversion of Shares**

Subject to the Minimum Subscription requirements of the relevant Fund or Classes, Shareholders may convert some or all of their Shares in one Fund or Class to Shares in another Fund or Class or another Class in the same Fund in accordance with the procedures specified in the Prospectus under the heading “Conversion of Shares”.

### **12. Suspension of Dealing**

Shares may not be issued, redeemed or converted during any period when the calculation of the Net Asset Value of the relevant Fund is suspended in the manner described in the Prospectus under the heading “Suspension of Valuation of Assets”. Applicants for Shares and Shareholders requesting redemption and/or conversion of Shares will be notified of such suspension and, unless withdrawn, applications for Shares will be considered and requests for redemption and/or conversion will be processed as at the next Dealing Day following the ending of such suspension.

### **13. Fees and Expenses**

#### *Investment Manager's Fees*

The fee applicable to each Class of Shares payable to the Investment Manager is as set out in the Schedule to this Supplement. Distribution fees, if any, are paid out of the Investment Manager's fees and no additional charges shall apply to the Fund or investors in this regard.

#### *Administrator's Fees*

The Administrator shall be entitled to receive out of the assets of the Fund an annual fee, accrued daily, payable monthly and calculated at a rate of 0.05% per annum on the first US\$250 million of the Net Asset Value of the Fund, at a rate of 0.03% per annum on the Net Asset Value of the Fund in excess of this. This fee is subject to a minimum of US\$60,000 per annum.

The Administrator will also be entitled to registrar and transfer agency fees at standard rates per Shareholder movement subject to a minimum of US\$10,000 per annum.

The Administrator will also be entitled to recover out-of-pocket expenses (plus VAT, thereon, if any) reasonably incurred on behalf of the Fund out of the assets of the Fund on an actual cost basis.

#### *Depository's Fees*

The Depository shall be entitled to receive an annual trustee fee of approximately 0.03% per annum of the Net Asset Value of the Company, accrued at each Valuation Point and shall be payable monthly in arrears. The Fund shall also pay custody fees ranging from 0.0025% to 0.75% calculated by reference to the market value of the investments that the Fund may make in each relevant market. The Depository's fees are accrued at each Valuation Point, payable monthly in arrears, and subject to a minimum charge of US\$25,000 per annum. The Depository is also entitled to transaction and cash service charges and to recover properly vouched out-of-pocket expenses out of the assets of the Fund (plus VAT thereon, if any), including expenses of any sub-custodian appointed by it which shall be at normal commercial rates.

#### *Initial Sales Charge and CDSC*

An initial sales charge of up to a maximum of 5% of the subscription proceeds may be payable with respect to subscriptions for certain Share Classes as set out in the Schedule to this Supplement.

Class C Shares are subject to a CDSC of 1% of the lesser of the Net Asset Value of the Shares being sold or the Net Asset Value of those Shares when purchased if a Shareholder sells Shares within one (1) year of purchase as set out in detail in the section entitled "Share Classes – CDSC" in the Prospectus.

Other than as set out above and in the Schedule to this Supplement, the Directors do not intend to charge any sales commission or conversion or redemption fee and will give one month's notice to Shareholders of any intention to charge any such fees.

#### *General*

The Fund shall bear (i) its proportion of the fees and expenses attributable to the establishment and organisation of the Company as detailed in the section of the Prospectus headed "Establishment Expenses" for the remainder of the period over which such fees and expenses will continue to be amortised; (ii) the fees and expenses relating to the establishment of the Fund which may be amortised over the first five Accounting Periods of the Fund or such other period as the Directors may determine and in such manner as the Directors in their absolute discretion deem fair; and (iii) its attributable portion of the fees and operating expenses of the Company.

Any other general fees and operating expenses of the Company are set out in detail under the heading "Fees and Expenses" in the Prospectus.

#### **14. Dividends and Distributions**

The Fund is an accumulating Fund and, therefore, it is not currently intended to distribute dividends to the Shareholders. The income and earnings and gains of the Fund will be accumulated and reinvested on behalf of Shareholders.

#### **15. Risk Factors**

The attention of investors is drawn to the section headed "Risk Factors" in the Prospectus.

#### **16. Typical Investor**

The Fund is suitable for investors seeking capital growth over a long-term horizon who are prepared to accept a medium level of volatility from time to time.

#### **17. Publication of Net Asset Value per Share**

In addition to the publication of the Net Asset Value per Share on the Fund's website <http://www.thornburg.com/products-performance/ucits-funds/>, information relating to the Fund will be made available on [www.fundinfo.com](http://www.fundinfo.com), which is a publication organisation in Switzerland and Germany.

## SCHEDULE

### Subscription and Fee Information

Investors wishing to invest in an unlaunched Class should contact the Investment Manager or Distributor and, upon sufficient interest, the Class may be opened. A list of open Classes is available from the Investment Manager on request.

Class	Class Currency	Investment Management Fee <sup>1</sup>	Bloomberg Ticker	Initial Offer Price	Initial Minimum Subscription <sup>2</sup>	Initial Sales Charge	CDSC
Class A USD Accumulating (Unhedged)	USD	1.5%	TBGOPPA ID	N/A	USD 1,000	Up to 5%	N/A
Class A CHF Accumulating (Unhedged)	CHF	1.5%		CHF 10	CHF 1,000	Up to 5%	N/A
Class A CHF Accumulating (Hedged)	CHF	1.5%	TBGOACH ID	CHF10	CHF 1,000	Up to 5%	N/A
Class A EUR Accumulating (Unhedged)	EUR	1.5%		EUR 10	EUR 1,000	Up to 5%	N/A
Class A EUR Accumulating (Hedged)	EUR	1.5%	TBGOAEH ID	EUR 10	EUR 1,000	Up to 5%	N/A
Class A GBP Accumulating (Unhedged)	GBP	1.5%		GBP 10	GBP 1,000	Up to 5%	N/A
Class A GBP Accumulating (Hedged)	GBP	1.5%		GBP 10	GBP 1,000	Up to 5%	N/A
Class C USD Accumulating (Unhedged)	USD	2.0%	TBGOPPC ID	USD 10	USD 1,000	N/A	1%
Class C CHF Accumulating (Unhedged)	CHF	2.0%		CHF 10	CHF 1,000	N/A	1%
Class C CHF Accumulating (Hedged)	CHF	2.0%		CHF 10	CHF 1,000	N/A	1%
Class C EUR Accumulating (Unhedged)	EUR	2.0%		EUR 10	EUR 1,000	N/A	1%
Class C EUR Accumulating (Hedged)	EUR	2.0%		EUR 10	EUR 1,000	N/A	1%
Class C GBP Accumulating (Unhedged)	GBP	2.0%		GBP 10	GBP 1,000	N/A	1%
Class C GBP Accumulating (Hedged)	GBP	2.0%		GBP 10	GBP 1,000	N/A	1%
Class I USD Accumulating (Unhedged)	USD	0.8%	TBGOPPI ID	N/A	US\$1,500,000	N/A	N/A

<sup>1</sup> Percentages refer to Net Asset Value rather than initial investment.

<sup>2</sup> Initial Minimum Subscription in US\$ or US\$ equivalent in Share Class currency at time of purchase.

<b>Class I CHF Accumulating (Unhedged)</b>	CHF	0.8%		CHF 10	CHF 1,500,000	N/A	N/A
<b>Class I CHF Accumulating (Hedged)</b>	CHF	0.8%	TBGOICH ID	CHF 10	CHF 1,500,000	N/A	N/A
<b>Class I EUR Accumulating (Unhedged)</b>	EUR	0.8%		EUR 10	EUR 1,500,000	N/A	N/A
<b>Class I EUR Accumulating (Hedged)</b>	EUR	0.8%	TBGOIEH ID	EUR 10	EUR 1,500,000	N/A	N/A
<b>Class I GBP Accumulating (Unhedged)</b>	GBP	0.8%		GBP 10	GBP 1,500,000	N/A	N/A
<b>Class I GBP Accumulating (Hedged)</b>	GBP	0.8%		GBP 10	GBP 1,500,000	N/A	N/A
<b>Class P USD Accumulating (Unhedged)</b>	USD	0.65%		USD 10	USD 10,000,000	N/A	N/A
<b>Class P CHF Accumulating (Unhedged)</b>	CHF	0.65%		CHF 10	CHF 10,000,000	N/A	N/A
<b>Class P CHF Accumulating (Hedged)</b>	CHF	0.65%		CHF 10	CHF 10,000,000	N/A	N/A
<b>Class P EUR Accumulating (Unhedged)</b>	EUR	0.65%		EUR 10	EUR 10,000,000	N/A	N/A
<b>Class P EUR Accumulating (Hedged)</b>	EUR	0.65%		EUR 10	EUR 10,000,000	N/A	N/A
<b>Class P GBP Accumulating (Unhedged)</b>	GBP	0.65%		GBP 10	GBP 10,000,000	N/A	N/A
<b>Class P GBP Accumulating (Hedged)</b>	GBP	0.65%		GBP 10	GBP 10,000,000	N/A	N/A
<b>Class R USD Accumulating (Unhedged)<sup>4</sup></b>	USD	0.8%	TBGOPU2 ID	USD 10	USD 1,000	N/A	N/A
<b>Class R GBP Accumulating (Unhedged)<sup>4</sup></b>	GBP	0.8%		GBP 10	GBP 1,000	N/A	N/A
<b>Class R GBP Accumulating (Hedged)<sup>4</sup></b>	GBP	0.8%		GBP 10	GBP 1,000	N/A	N/A
<b>Class X USD Accumulating (Unhedged)</b>	USD	N/A		USD 10	USD 25,000,000	N/A	N/A
<b>Class X CHF Accumulating (Unhedged)</b>	CHF	N/A		CHF 10	CHF 25,000,000	N/A	N/A
<b>Class X CHF Accumulating</b>	CHF	N/A		CHF 10	CHF \$25,000,000	N/A	N/A

<sup>4</sup> Classes R, RG and RGH are Rebate Free Classes.

<b>(Hedged)</b>							
<b>Class X EUR Accumulating (Unhedged)</b>	EUR	N/A		EUR 10	EUR 25,000,000	N/A	N/A
<b>Class X EUR Accumulating (Hedged)</b>	EUR	N/A		EUR 10	EUR 25,000,000	N/A	N/A
<b>Class X GBP Accumulating (Unhedged)</b>	GBP	N/A		GBP 10	GBP 25,000,000	N/A	N/A
<b>Class X GBP Accumulating (Hedged)</b>	GBP	N/A		GBP 10	GBP 25,000,000	N/A	N/A

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