

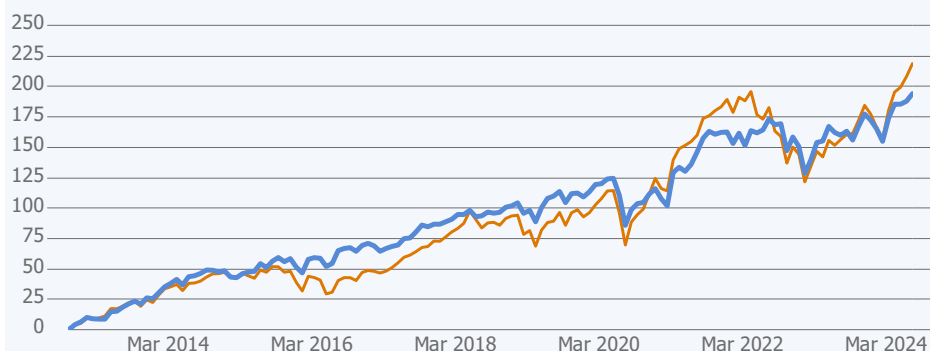
JOHCM Global Opportunities Fund

Fund overview

- The Fund aims to generate long-term capital and income growth through active management of a concentrated portfolio of global listed equities
- A high conviction, benchmark-unconstrained stock picking fund
- The fund managers look for opportunities where the market is underestimating the value created by well-managed companies that reinvest wisely to create sustainable compounding returns
- SFDR classification: Article 8. Please [click here](#) for further details.
- Benchmark: MSCI AC World Index
- The use of the index does not limit the investment decisions of the fund manager therefore the shareholdings of the Fund may differ significantly from those of the index
- Please see the [Prospectus/KIID/KID](#) for further information. Please ensure you read and understand these documents before making an investment and wherever possible obtain professional advice

Performance highlights

Return since launch (%)



Return history

	1m	3m	1yr	3yr	5yr	10yr	SL	Annualised*
A USD Class	2.17	3.05	13.20	19.50	40.22	103.88	193.99	9.61
Benchmark	3.46	7.96	24.39	22.66	68.56	130.53	218.70	10.36
Quartile**	3	4	3	2	3	2	2	-

Discrete 12 month performance to end of March

	03.24	03.23	03.22	03.21	03.20	03.19	03.18	03.17	03.16	03.15
A USD Class	13.20	-4.90	11.00	32.52	-11.45	8.38	10.40	6.27	9.25	4.67

Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. For further information on risks please refer to the Fund's KIID/KID and/or the Prospectus. Investing in companies in emerging markets involves higher risk than investing in established economies or securities markets. Emerging Markets may have less stable legal and political systems, which could affect the safe-keeping or value of assets. The Fund's investment include shares in small-cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile. The annual management charge is deducted from the capital of the Fund. This will increase the income from the Fund but may constrain or erode potential for capital growth.

NAV of Share Class A in USD, net income reinvested, net of fees. The A USD Class was launched on 29 June 2012. Performance of other share classes may vary and is available on request.

*Annualised since launch. **Refers to the fund's ranking in a peer group of funds made up from all funds classified as Global Equity by either the Investment Association (IA) or Lipper Global. Funds included may be domiciled in the UK, Ireland, or Luxembourg. Lipper ranking is from A GBP Class.

Share class: A USD Class

ISIN: IE00B89JY234

Fund details

Fund size	USD 791.24m
Strategy size	USD 5.57bn
Launch date	29 June 2012
Benchmark	MSCI AC World NR (12pm adjusted)
No. of holdings	40
Domicile	Ireland
Fund structure	UCITS
Tax status	UK reporting status
Denominations	GBP, EUR, USD
Valuation point	12pm Dublin time
XD date	31-Dec
Pay date	28-Feb
SFDR	Article 8

Total strategy assets updated quarterly and shown as at 31 December 2023.

Fund managers



Ben Leyland
Senior Fund Manager

Ben has managed the Fund since launch. He joined JOHCM in 2006 and has 22 years of industry experience.



Robert Lancaster
Senior Fund Manager

Robert has worked on the Fund since launch. He joined JOHCM in 2012 and has 15 years of industry experience.



If there are any terms in this document that you don't understand, please consult our glossary, [here](#). If the term is not there and/or you are still unsure, write to us at info@johcm.co.uk. In any event, we urge you to consult a professional financial adviser before making any investment.

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Portfolio analysis (%)

Data as at 31 March 2024

Top 20 holdings

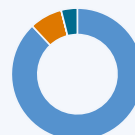
	Absolute
Compass	3.9
Philip Morris International	3.7
Shell	3.7
Deutsche Börse	3.5
UnitedHealth	3.5
Thales	3.5
Sempra Energy	3.4
Intact Financial	3.4
Komatsu	3.2
GXO Logistics	3.1
CRH	3.1
Sanofi	3.1
Henry Schein	3.0
Thermo Fisher Scientific	2.9
Atmos Energy	2.7
CMS Energy	2.6
Merck	2.5
Exelon	2.5
Infineon	2.3
Elevance Health	2.3
Total	61.9

Sector breakdown

	Absolute
Health Care	18.9
Financials	16.2
Industrials	13.2
Utilities	11.2
Consumer Staples	10.6
Information Technology	8.0
Consumer Discretionary	6.3
Energy	5.6
Materials	4.8
Communication Services	1.4
Cash	4.0

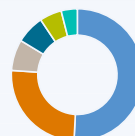
Market cap breakdown

	Absolute
Large (>USD 10bn)	88.0
Mid (USD 1 - 10bn)	8.0
Small (<USD 1bn)	0.0
Cash	4.0



Regional breakdown

	Absolute
North America	50.8
Europe ex UK	25.2
United Kingdom	7.6
Japan	7.0
Other	5.4
Cash	4.0



Fund awards & ratings



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Share class details (Further details on additional share classes are available on request)

	ISIN	SEDOL	Bloomberg	WKN	Initial charge	Annual charge	Ongoing charge	Minimum investment*
A USD Class	IE00B89JY234	B89JY23	JOHGOU	A1JZQL	Up to 5%	0.75%	0.82%	£1,000
B USD Class	IE00B8295C79	B8295C7	JOHGOUR	A1JZQM	Up to 5%	1.50%	1.56%	£1,000

Performance fee: A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Fund supplement) on an annual basis. The calculation is performed daily. Any underperformance is carried forward.

Ongoing Charge is as at 31 March 2024.

*Other currency equivalents apply.

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This is a marketing communication. Please refer to the fund prospectus and to the KIID / KID before making any final investment decisions.

These documents are available in English at www.johcm.com, and available from PISEL, or (for UK investors) JOHCM, at the addresses set out above.

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The investment promoted concerns the acquisition of shares in a fund and not the underlying assets.

Past performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Investing in companies in emerging markets involves higher risk than investing in established economies or securities markets. Emerging Markets may have less stable legal and political systems, which could affect the safe-keeping or value of assets.

Investments include shares in small cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

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