

Schroder International Selection Fund

Global Diversified Growth

C Accumulation CHF Hedged Share Class

Fund Launch Date

02 July 2012

Total Fund Size (Million)

EUR 915,5

Share Price End of Month (CHF)

120,83

Total number of holdings

31

Index

MSCI World - Net Return

Fund Manager

Johanna Kyrklund & Remi Olu-Pitan

Managed fund since

19 May 2006

Essential Statistics over 3 years

	Fund	Index
Annual Volatility (%)	5,2	16,7
Alpha (%)	3,1	---
Sharpe Ratio	0,8	0,6

The above ratios are based on bid to bid price based performance data.

Schroder ISF Global Diversified Growth was launched in July 2012 to accommodate a transfer of shareholders from the Strategic Solutions funds to the Schroder ISF SICAV. Prior to 02 July 2012 the fund uses the track record of the Strategic Solutions - Schroder Global Diversified Growth Fund (launched on 19/05/2006) as a performance track record. This fund was managed by the same team with the same objectives.

Investment Objective and Policy

To provide long term capital growth and income, through investment in Investment Funds, Exchange Traded Funds and Funds of the Company investing in equity and debt securities traded world-wide and liquidities, as well as investment directly in those types of assets and/or through financial derivative instruments (including total return swaps), to either hedge or increase, the Fund's market exposure, in taking either net long or net short financial derivative positions. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment Objective.

Risk Considerations

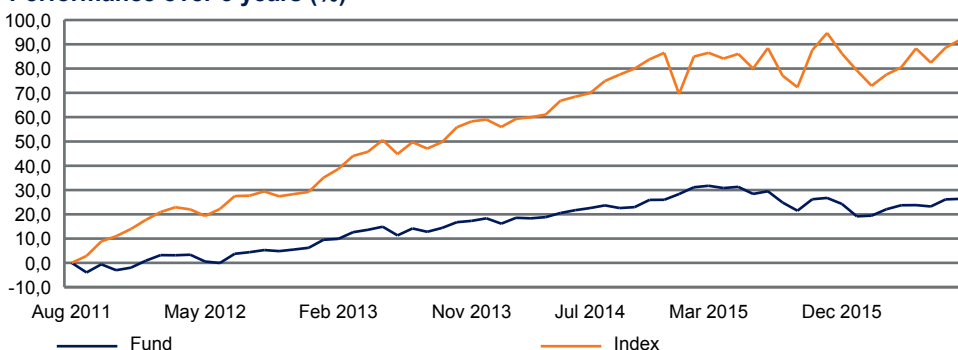
The capital is not guaranteed. Investment in bonds and other debt instruments including related derivatives is subject to interest rate risk. The value of the fund may go down if interest rate rise and vice versa. A security issuer may not be able to meet its obligations to make timely payments of interest and principal. This will affect the credit rating of those securities. The fund invests in other funds and its liquidity depends upon the liquidity of those underlying funds. If underlying funds suspend or defer the payment of redemption proceeds, the fund's ability to meet redemption requests may also be affected.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	0,2	2,1	5,8	1,7	1,2	12,0	26,4	31,0
Index	1,8	1,9	11,0	3,1	8,4	30,5	91,9	24,2

Annual Performance (%)	2015	2014	2013	2012	2011
Fund	-1,4	6,5	11,4	8,4	-7,0
Index	-0,1	17,2	23,1	13,4	-5,2

Performance over 5 years (%)



Past performance is no indication of future fund performance. This depends on the trends in markets, investment returns and exchange rates (if relevant), and how successful the asset manager is in implementing the investment policy. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

Index represents MSCI World - Net Return in USD converted into CHF.



Morningstar Ratings are sourced from Morningstar.



Schroders

Schroder International Selection Fund Global Diversified Growth

Holdings Analysis

Holdings include derivatives.

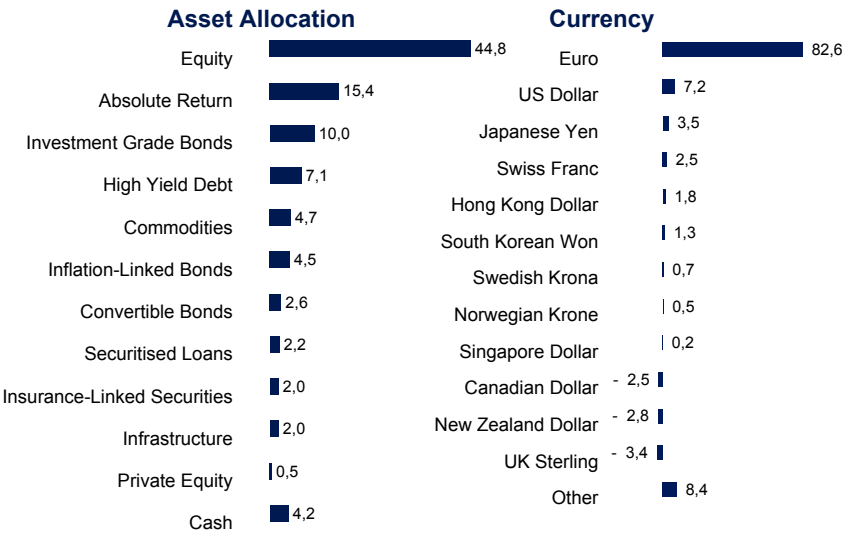
Top 10 Holdings		% NAV
1.	Schroder ISF QEP Global Active Value	18,1
2.	Schroder ISF Global Corporate Bond	10,0
3.	Schroder ISF Global High Yield Fund	7,1
4.	Schroder ISF Emerging Market Debt Absolute Return	7,0
5.	S&P500 Index Future	4,6
6.	US Inflation-linked Bonds	4,5
7.	Quality Yield Basket	3,9
8.	Gold ETF	3,8
9.	Vanguard S&P 500 ETF	3,5
10.	FTSE 100 Index Future	3,5
Total		66,0

Management	(%)
Internally Managed	50,4
Passively Managed	22,4
Externally Managed	12,8
Internal Bespoke Solutions	10,2
Cash	4,2

Asset Allocation (%)

The fund may invest in options to implement a portfolio protection strategy. Where we have invested in options we use the premium exposure in the asset allocation.

The base currency shown is euros and the currency positions reflect active currency views. For hedged share classes, the fund's base currency is fully hedged into the currency of the designated share class using one month rolling currency forwards adjusted for daily flows into or out of the hedged share class. This is intended to eliminate as much as possible the exchange rate risk between the base and share class currencies, and thereby ensure that the return on the hedged share class is very similar to the return on the base currency share class, less any cost of hedging. There can be no assurances that this currency hedging strategy will fully eliminate the exchange rate risk between the base currency and the share class currency. Source: Schroders



Information

Schroder Investment Management (Luxembourg) S.A.
5, rue Höhenhof
1736 Senningerberg
Luxembourg
Tel.: (352) 341 342 212
Fax: (352) 341 342 342
For your security, communications may be taped or monitored.

Accumulation	
Bloomberg	SGDGCHC:LX
Reuters	LU0776411737.LUF
ISIN	LU0776411737
Securities number	18567116
Wertpapierkennnummer	A1JYBZ
Fund Base Currency	EUR
Dealing Frequency	Daily (13:00 CET)
Ongoing Charges (latest available)	1,04 %
Minimum Investment Amount	EUR 500 000 or USD 500 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or www.schroders.com contain additional disclaimers which apply to the third party data.

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Schroder International Selection Fund (the "Company"). Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. The offering of shares in certain jurisdictions may be restricted and accordingly persons are required, by the Company, to inform themselves of and observe any such restrictions. Subscriptions for shares of the Company can only be made on the basis of its latest prospectus together with the latest audited annual report (and subsequent unaudited semi-annual report, if published). The prospectus and the key investor information document(s) for Switzerland, the articles of association, the annual and semi-annual reports can be obtained, free of charge, at the offices of the Swiss representative, Schroder Investment Management (Switzerland) AG, Central 2, P.O. Box, CH-8021 Zurich (authorised and regulated by FINMA) and the Swiss paying agent, Schroder & Co. Bank AG, Central 2, P.O. Box, CH-8021 Zurich. An investment in the Company entails risks, which are fully described in the prospectus. The Company has its registered office in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier.

This document is issued by Schroder Investment Management (Luxembourg) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. R.C.S. Luxembourg: B 37.799. Schroders has expressed its own views and opinions in this document and these may change.