

I Accumulation EUR | Data as at 29.02.2020

Fund objectives and investment policy

The fund aims to provide capital growth and income in excess of 3 month Euribor +3% per annum (gross of fees) over a market cycle by investing in a diversified range of assets and markets worldwide. The fund aims to provide a volatility (a measure of how much the fund's returns vary over a year) of 4-7% per annum. The fund is designed to participate in rising markets whilst aiming to limit losses to a maximum of 10% of the value of the fund, over a rolling 12-month period. The limitation of losses cannot be guaranteed.

The fund invests at least two-thirds of its assets directly or indirectly through derivatives in equities, bonds and alternative asset classes. Bonds include government bonds, corporate bonds, emerging market debt, sub-investment grade bonds (being bonds with a credit rating below investment grade as measured by Standard & Poor's or any equivalent grade of other credit rating agencies), convertible bonds and inflation linked bonds. The fund may invest indirectly in alternative asset classes such as commodities or real estate through derivatives, investment funds or structured securities. The fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk, mitigating losses in falling markets or managing the fund more efficiently. The fund may (exceptionally) hold up to 100% of its assets in cash. The fund may invest up to 10% of its assets in open-ended investment funds.

Relevant risk as associated with this Fund are shown overleaf and should be carefully considered before making any investment.

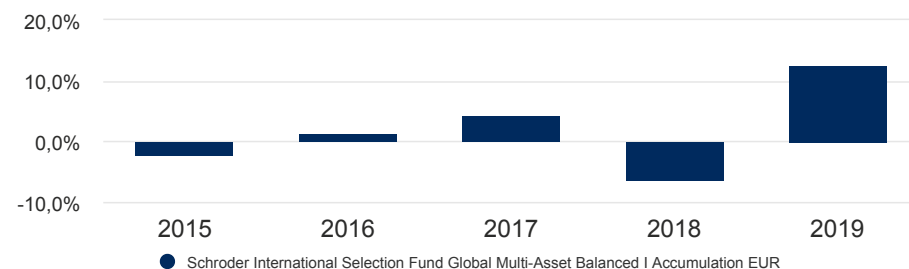
Share class performance

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	-4,3	-2,5	-3,8	4,5	4,7	2,4	41,3

Discrete yearly performance	Feb 15 - Feb 16	Feb 16 - Feb 17	Feb 17 - Feb 18	Feb 18 - Feb 19	Feb 19 - Feb 20
Share class (Net)	-6,1	4,1	2,4	-2,2	4,5

Calendar year performance	2015	2016	2017	2018	2019
Share class (Net)	-2,1	1,3	4,5	-6,2	12,8

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

Exchange rate movements may cause the value of investments to fall as well as rise. The performance shown does not take account of any commissions, entry or exit charges.

Source: Morningstar, bid to bid, net income reinvested, net of fees. The fund's performance should be assessed against its target benchmark, being 3 month Euribor (or an alternative reference rate) plus 3% and its volatility objective of 4-7% per annum. The investment manager invests on a discretionary basis and is not limited to investing in accordance with the composition of a benchmark. Schroder ISF Global Dynamic Balanced was launched in July 2012 to accommodate a transfer of shareholders from the Strategic Solutions funds to the Schroder ISF SICAV. Prior to 02.07.2012 the fund uses the track record of the Strategic Solutions - Schroder Global Dynamic Balanced Fund (launched on 28.08.2009) as a performance track record. On 01.06.2016, the fund, previously named Schroder ISF Global Dynamic Balanced, changed its name to Schroder ISF Global Multi-Asset Balanced.

Fund facts

Fund manager	Philippe Bertschi ; Ingmar Przewlocka
Managed fund since	01.09.2018 ; 01.09.2018
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	02.07.2012
Share class launch date	02.07.2012
Fund base currency	EUR
Share class currency	EUR
Fund size (Million)	EUR 295,77
Unit NAV	EUR 146,4318
Dealing frequency	Daily
Distribution frequency	No Distribution

Fees & expenses

Ongoing charge	0,08%
Redemption fee	0,00%
Entry charge up to	0,00%

Purchase details

Minimum initial subscription	EUR 5M ; USD 5M or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU0776414590
Bloomberg	SGDBIEA LX
SEDOL	B81ZFZ9
Reuters	LU0776414590.LUF

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5 year return of EUR 10.000



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

Credit risk: A decline in the financial health of an issuer could cause the value of its bonds to fall or become worthless.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

Currency risk: The fund may lose value as a result of movements in foreign exchange rates.

High yield bond risk: High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk.

Derivatives risk – Efficient Portfolio Management and Investment Purposes: Derivatives may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund. The fund may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. When the value of an asset changes, the value of a derivative based on that asset may change to a much greater extent. This may result in greater losses than investing in the underlying asset.

Emerging Markets & Frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

IBOR: The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund.

Ratings and accreditation

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Please refer to the Important information section for the disclosure.

Synthetic risk & reward indicator (SRI)

LOWER RISK

Potentially lower reward

HIGHER RISK

Potentially higher reward



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed and may change over time. A fund in the lowest category does not mean a risk-free investment. The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

Risk statistics & financial ratios

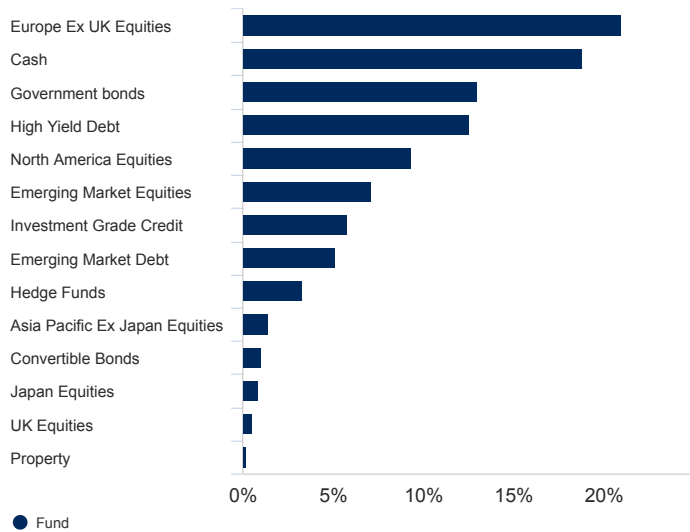
	Fund
Annual volatility (%) (3y)	5,0
Sharpe ratio (3y)	0,4

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

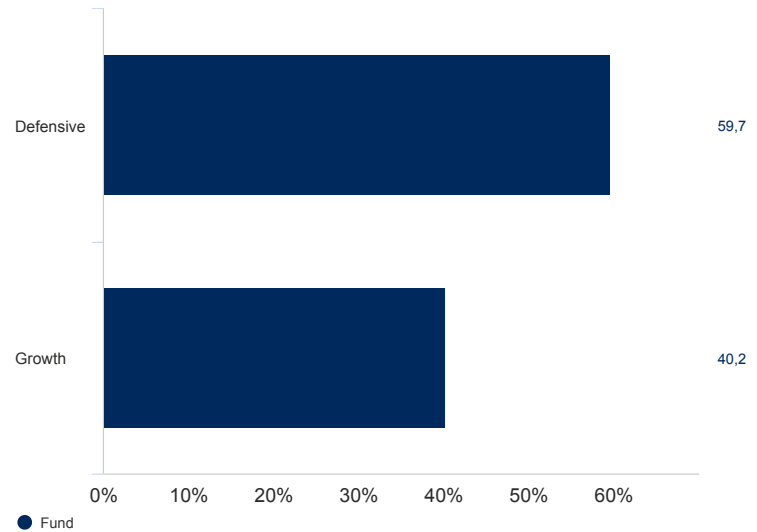
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Asset allocation

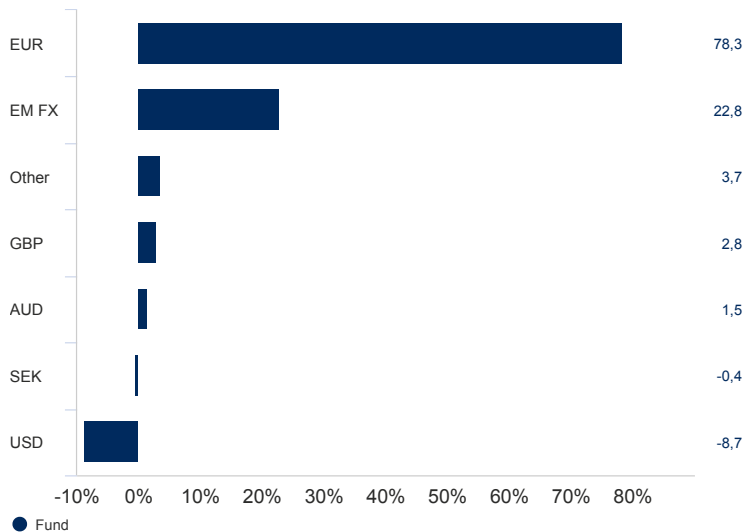
Asset class (%)



Sector (%)



Currency (%)



Top 10 holdings (%)

	Holding name	%
1	BUONI POLIENNALI DEL TES 2.5% 15 NOV 2025	4,2
2	US TREASURY NOTES 3.125% 15 NOV 2028	3,5
3	SCHRODER INV MGMT LUX SA GAIA TWO SIGMA DIVERSIFIED HGD C EUR ACC	3,3
4	US TREASURY BOND 2.25% 15 AUG 2049	2,5
5	BUNDESREPUB. DEUTSCHLAND SR REGS 0% 15 AUG 2026	1,4
6	FRANCE (GOVT OF) 1.75% 25 NOV 2024	1,3
7	ITALY BTPS 1.25% 01 DEC 2026	1,2
8	BTPS REGS 3.5% 01 MAR 2030	1,2
9	GERMANY DBR 3.25% 04/07/2042	1,1
10	SPAIN (SPGB) 144A REGS 1.4% 30 APR 2028	1,1

Source: Schroders. Top holdings and asset allocation are at fund level.

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Share class available

	I Accumulation EUR	I Distribution EUR
Distribution frequency	No Distribution	Quarterly
ISIN	LU0776414590	LU1406013901
Bloomberg	SGDBIEA LX	SCGMAIE LX
SEDOL	B81ZFZ9	BYZ2Y17

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Benchmark: The target benchmark has been selected because the target return of the fund is to deliver the return of that benchmark as stated in the investment objective.

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