

Schroder International Selection Fund

Global Multi-Asset Balanced

A Accumulation CHF Hedged Share Class

Fund Launch Date
02 July 2012
Total Fund Size (Million)
EUR 538,3
Share Price End of Month (CHF)
108,13
Total number of holdings
233
Fund Manager
Urs Duss & Ugo Montrucchio
Managed fund since
28 September 2009

Essential Statistics over 3 years

	Fund
Annual Volatility (%)	4,2
Sharpe Ratio	0,4

The above ratios are based on bid to bid price based performance data.

Schroder ISF Global Dynamic Balanced was launched in July 2012 to accommodate a transfer of shareholders from the Strategic Solutions funds to the Schroder ISF SICAV. Prior to 02 July 2012 the fund uses the track record of the Strategic Solutions - Schroder Global Dynamic Balanced Fund (launched on 28/09/2009) as a performance track record. This fund was managed by the same team with the same objectives. On 01/06/2016, the fund, previously named Schroder ISF Global Dynamic Balanced, changed its name to Schroder ISF Global Multi-Asset Balanced.

Investment Objective and Policy

To provide a total return in Euro by investing directly, or indirectly through financial derivatives (including total return swaps) and Investment Funds, Exchange Traded Funds and Funds of the Company, in equity and debt securities traded worldwide, and liquidities. The Fund may also seek exposure to currencies and alternative assets classes such as real estate and commodities via eligible derivative transactions (including total return swaps) or through instruments such as REITs and ETFs. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective. The combination of asset classes will be varied from time to time in response to changing market conditions. The Investment Manager may take positions across a range of opportunities including asset classes, sub-asset classes, sectors and regions. The Fund will not invest more than 10% of its net assets into Investment Funds.

Risk Considerations

The capital is not guaranteed. Investment in bonds and other debt instruments including related derivatives is subject to interest rate risk. The value of the fund may go down if interest rate rise and vice versa. A security issuer may not be able to meet its obligations to make timely payments of interest and principal. This will affect the credit rating of those securities. The fund invests in other funds and its liquidity depends upon the liquidity of those underlying funds. If underlying funds suspend or defer the payment of redemption proceeds, the fund's ability to meet redemption requests may also be affected.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	0,2	1,5	2,2	0,6	-0,7	4,3	11,3	20,1

Annual Performance (%)	2015	2014	2013	2012	2011
Fund	-4,5	5,5	5,0	4,8	-3,9

Performance over 5 years (%)



Past performance is no indication of future fund performance. This depends on the trends in markets, investment returns and exchange rates (if relevant), and how successful the asset manager is in implementing the investment policy. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Source: Schroders



Morningstar Ratings are sourced from Morningstar.



Schroders

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Holdings Analysis

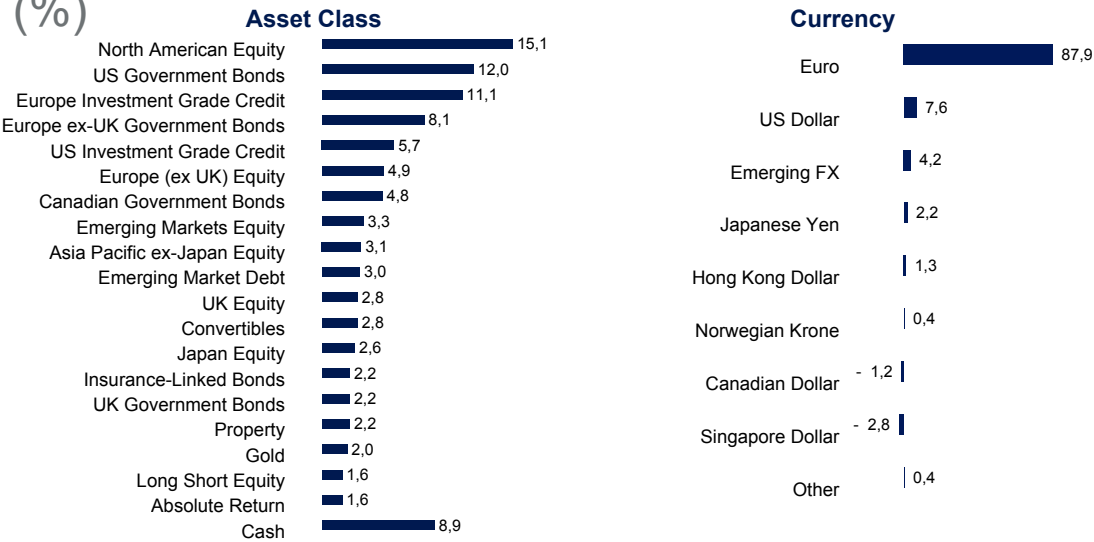
Holdings include derivatives.

Top 10 Holdings				% NAV
1.	Iboxx Corporate Overall Total Return Index			11,1
2.	Italy T-Bill 0% 14/10/2016			8,4
3.	Spain (SGLT) 0% 18/11/2016			6,0
4.	Iboxx USD Domestic Corporates Total Return Index			5,7
5.	Canada 10 Year Bond Future Dec 2016			3,8
6.	Mini MSCI Emerging Markets Index Future Sep 2016			3,3
7.	SISF Global Conservative Convertible Bond			2,8
8.	US Treasury 3.125% 15/08/2044			2,4
9.	US Treasury 2.375% 31/12/2020			2,3
10.	US Treasury 1.375% 30/09/2018			2,3
Total				48,1
Management		(%)	Growth vs. Defensive	(%)
Directly Invested		80,9	Growth	39,9
Actively managed funds		8,2	Defensive	60,1
ETFs		2,0		
Cash		8,9		

Asset Allocation (%)

Currency exposure estimates exposure to the underlying markets in which the selected funds invest, it does not refer to the currency of denomination of the selected funds. For example, a Japanese equity fund will count 100% to JPY exposure, even if the fund itself is denominated in GBP.

Source: Schroders



Information

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Accumulation	
Bloomberg	SGDBACH:LX
Reuters	LU0776415050.LUF
ISIN	LU0776415050
Securities number	18566616
Wertpapierkennnummer	A1JYCP
Fund Base Currency	EUR
Dealing Frequency	Daily (13:00 CET)
Ongoing Charges (latest available)	1,63 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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