

# AZ ALTERNATIVE CORE BRANDS

LU0795843555

SHARE CLASS: AAZ FUND (ACC)

Unless otherwise stated, all data as of the end of September 2023

## FUND OVERVIEW

The Fund's investment objective is to provide a combination of income generation and capital appreciation by investing mainly in equity and equity-related securities of companies of any market capitalization having their principal business activities in consumer, technology and health care sectors through a "long/short strategy with a long bias" and a maximum net equity exposure of 70%. The Fund does not have geographical restrictions. Derivatives, ETF and other UCIs are systematically used for tactical asset allocation and hedging purposes. The Fund's base currency is EUR. The currency exposure is not systematically hedged.

## KEY FACTS

Fund Category	Alternative
Fund Sub-Category	Long/Short Equity
Fund Launch Date	2012
Share Class Launch Date	2012
Fund Base Currency	EUR
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0795843555
Bloomberg Ticker	AZ1CBEA LX Equity
Investor Type	Retail
NAV Frequency	Daily
AUM	EUR 145 mln

## GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

## HISTORICAL PERFORMANCE

2018	2019	2020	2021	2022	YTD
-8.60%	8.08%	5.44%	4.52%	-9.84%	-2.05%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

## ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
-2.91%	-5.10%	-4.63%	-3.68%	-4.67%	-5.26%

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

## KEY RISKS

**ESG Strategy Risk:** Risks associated with investment policies that take an ESG approach. The use of ESG criteria can affect the performance of a Sub-fund, which may, therefore, differ from that of other Sub-funds with similar investment policies but which do not take ESG criteria into account.

**Derivative Risk:** Risk associated with derivatives which may be subject to unexpected movements or expose the Sub-fund to losses significantly greater than the cost of the derivative.

**Long Short Strategy Risk:** Risk associated with the "long/short" strategy. This risk is linked to long and/ or short positions designed to adjust the net exposure to the market. The Fund may incur significant losses if its long and short positions simultaneously experience unfavourable trends in opposite directions.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

## PORTFOLIO MANAGERS & ADVISORS

Giuseppe Pastorelli (Milan)

## TOP TEN HOLDINGS

DEUTSCHLAND REP 0% 22-15/02/2032	13.2%
ITALY BTPS 0.9% 20-01/04/2031	13.1%
HEINEKEN NV	5.1%
NESTLE SA-REG	4.8%
AZ FD 1- EQUITY BORLETTI GLOB AZC	4.0%
RYANAIR HOLDINGS PLC-DI	3.8%
TECHNOGYM SPA	3.4%
AMAZON.COM INC	3.3%
META PLATFORMS INC-CLASS A	2.9%
KONINKLIJKE AHOLD DELHAIZE N	2.6%

## ESG OVERVIEW

Overall ESG Rating



## FEES AND CHARGES

Max Entry Fees	2.00%
Management Fees	1.50%
Max Exit Fees	0%
Performance Fees	Yes

## SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	4	5	6	7
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For more details, please refer to the Key Investor Information Document (KID).

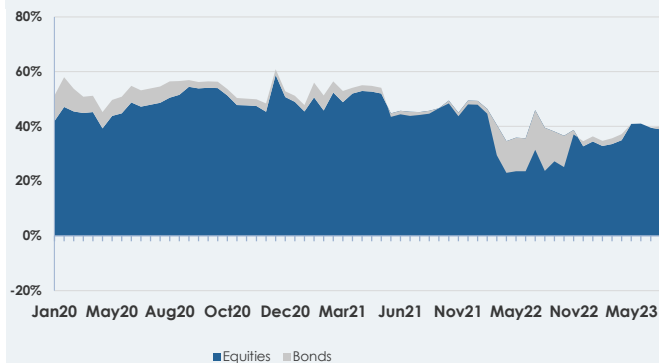
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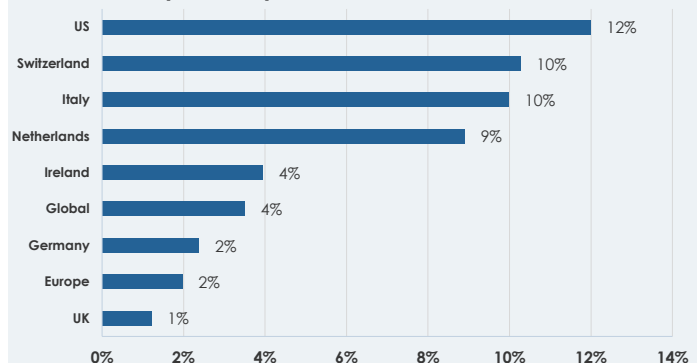
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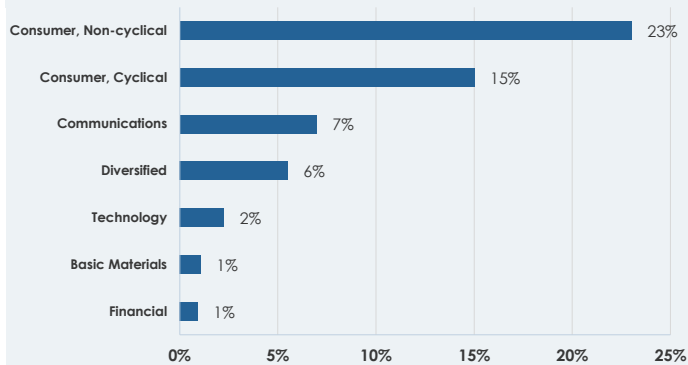
## Historical Evolution



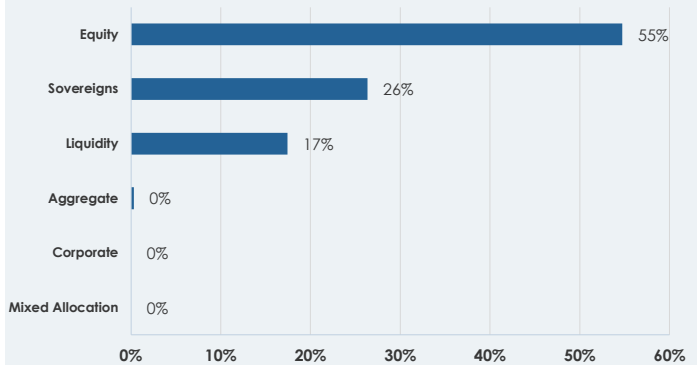
## Breakdown by Country



## Equity Breakdown by Sector



## Cash Portfolio Breakdown



## AVAILABLE SHARE CLASSES

ISIN	Class	Curr	Share	Max Entry Fees	Ongoing Charges	Max Exit Fees	Min Inv	Launch Date	Inv Type	Hedged
LU0795843555	ACC	EUR	AAZ FUND (ACC)	2.00%	3.47%	0%	1,500	26/06/2012	Retail	No
LU0795843639	ACC	EUR	BAZ FUND (ACC)	2.00%	3.47%	2.50%	1,500	26/06/2012	Retail	No
LU1059393451	DIS	EUR	AAZ FUND (DIS)	2.00%	3.47%	0%	1,500	26/06/2012	Retail	No
LU1059393535	DIS	EUR	BAZ FUND (DIS)	0%	3.46%	2.50%	1,500	26/06/2012	Retail	No
LU1232062155	ACC	EUR	AINSTITUTIONAL EURO	2.00%	1.79%	0%	250,000	26/06/2012	Institutional	No
LU1232062239	DIS	EUR	AINSTITUTIONAL EURO	2.00%	1.79%	0%	250,000	26/06/2012	Institutional	No
LU1232062312	ACC	USD	AINSTITUTIONAL USD	2.00%	1.79%	0%	250,000	26/06/2012	Institutional	Yes
LU1232062403	DIS	USD	AINSTITUTIONAL USD	2.00%	1.79%	0%	250,000	26/06/2012	Institutional	Yes
LU1232068780	ACC	USD	AAZ FUND USD (ACC)	2.00%	2.83%	0%	1,500	26/06/2012	Retail	Yes
LU1232068863	DIS	USD	AAZ FUND USD (DIS)	2.00%	2.83%	0%	1,500	26/06/2012	Retail	Yes

## Disclosure

This fund promotes environmental and/or social characteristics within the meaning of Article 8(1) of the SFDR Regulation, and is required to maintain an overall ESG rating of at least BBB at portfolio level. The ESG rating is based on MSCI ESG Research data and methodology. Legend: 4 green leaves = AAA; 3 green leaves = AA; 2 green leaves = A; 1 green leaf = BBB; 1 grey leaf = BB, B, CCC or rating not available.

The value of investment interests can fall as well as rise. Any capital invested may be at risk and you may not get back some or all of your original capital. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested.

The source of sectoral classification used in Breakdown by Sector chart is the Bloomberg Industry Classification Systems (BICS).

## Notices

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