



Past performance does not predict future returns.

Monthly report | October 2023

MTD
-0.63%

Fund description

The fund is an actively managed fixed income portfolio with the objective to achieve reasonable capital growth by investing primarily in interest-bearing debt securities or equivalent securities issued by private and public sector emerging market issuers and/or denominated in emerging market currencies while at the same time taking into consideration sustainability aspects. The investment policy does not provide for capital protection. The Fund is not managed in reference to a benchmark. The Fund may have positions in cash and cash equivalents. The portfolio is suitable for investors seeking a well-diversified emerging market debt portfolio with a higher average credit rating and a lower duration sensitivity compared to the main emerging market debt indices.

As per January 2022 the Fund was upgraded to Article 8 under the European Sustainable Finance Disclosure Regulation (EU 2019/2088).



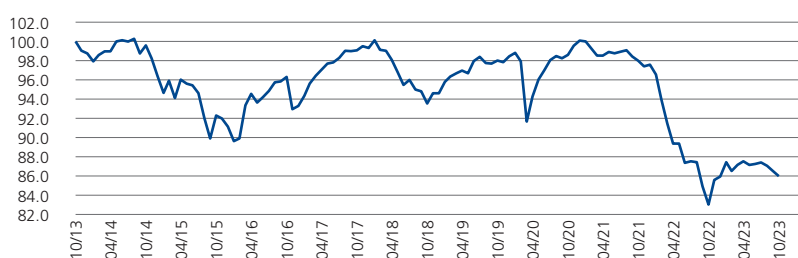
Key facts

| | |
|---------------------|--------------------------|
| NAV per share | EUR 883.04 |
| Fund AuM | EUR 151.75 m |
| Inception | 9 July 2012 |
| Fund domicile | Liechtenstein |
| Investment manager | LGT Capital Partners Ltd |
| Distribution | None, retains profits |
| ISIN | LI0183910012 |
| Bloomberg ticker | LGBEUEB LE |
| Reference currency | EUR |
| Benchmark | None |
| SFDR classification | Art. 8 |

Performance

31 October 2013 – 31 October 2023

— LGT Sustainable Bond Fund EM Defensive (EUR) B – (rebased)



Risk indicator (SRI)

◀ lower risk

higher risk ▶

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks, Issuer default risk and Emerging market risk (see details in the glossary). Professional advice recommended.

Performance summary (EUR)

| | |
|----------------------|--------|
| Last month | -0.63% |
| Year-to-date | 0.04% |
| Last 36 months p.a. | -4.46% |
| Last 60 months p.a. | -1.67% |
| Last 120 months p.a. | -1.50% |

Statistics (36 months)

| | |
|-------------------|-------|
| Volatility p.a. | 4.27% |
| Sharpe ratio | < 0 |
| Tracking Error | – |
| Information ratio | – |
| Modified duration | 2.28 |
| Yield to maturity | 5.41% |

Investment terms

| | |
|---------------------|--------|
| Issue/redemption | daily |
| Minimum investment | 1 unit |
| Management fee p.a. | 1.20% |
| Performance fee | No |
| Operations fee p.a. | 0.25% |

Monthly returns – LGT Sustainable Bond Fund EM Defensive, share class B EUR (UCITS)

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2023 | 1.7% | -1.0% | 0.7% | 0.4% | -0.4% | 0.1% | 0.2% | -0.4% | -0.6% | -0.6% | | | 0.0% |
| 2022 | -1.0% | -2.7% | -2.7% | -2.3% | 0.0% | -2.2% | 0.2% | -0.1% | -2.9% | -2.2% | 3.1% | 0.4% | -11.9% |
| 2021 | -0.1% | -0.7% | -0.8% | -0.0% | 0.4% | -0.1% | 0.2% | 0.2% | -0.7% | -0.5% | -0.6% | 0.2% | -2.5% |
| 2020 | 0.4% | -0.9% | -6.4% | 2.8% | 1.9% | 1.0% | 1.1% | 0.4% | -0.2% | 0.4% | 1.0% | 0.5% | 1.7% |
| 2019 | 1.3% | 0.6% | 0.3% | 0.3% | -0.3% | 1.3% | 0.4% | -0.7% | -0.1% | 0.3% | -0.2% | 0.6% | 4.1% |
| 2018 | 0.8% | -1.0% | -0.1% | -1.0% | -1.3% | -1.4% | 0.5% | -1.0% | -0.2% | -1.3% | 1.1% | 0.0% | -4.7% |
| 2017 | 1.1% | 1.4% | 0.8% | 0.6% | 0.7% | 0.1% | 0.5% | 0.8% | -0.0% | 0.1% | 0.4% | -0.2% | 6.5% |
| 2016 | -1.7% | 0.3% | 3.8% | 1.3% | -1.0% | 0.6% | 0.7% | 0.9% | 0.1% | 0.5% | -3.5% | 0.4% | 2.4% |
| 2015 | -1.8% | 1.3% | -1.9% | 2.0% | -0.4% | -0.2% | -0.9% | -2.8% | -2.3% | 2.7% | -0.3% | -0.9% | -5.4% |
| 2014 | -0.8% | 0.7% | 0.4% | 0.0% | 1.0% | 0.1% | -0.1% | 0.3% | -1.5% | 0.9% | -1.4% | -1.9% | -2.4% |

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units.

If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

Distribution outside of Europe to qualified investors/professional clients only

Source for all data and charts: LGT/Datastream

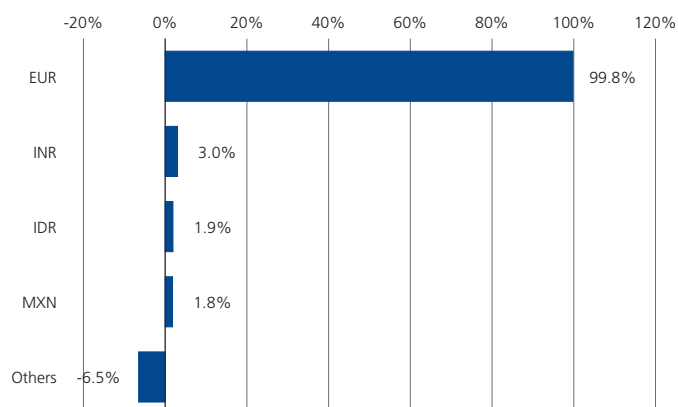
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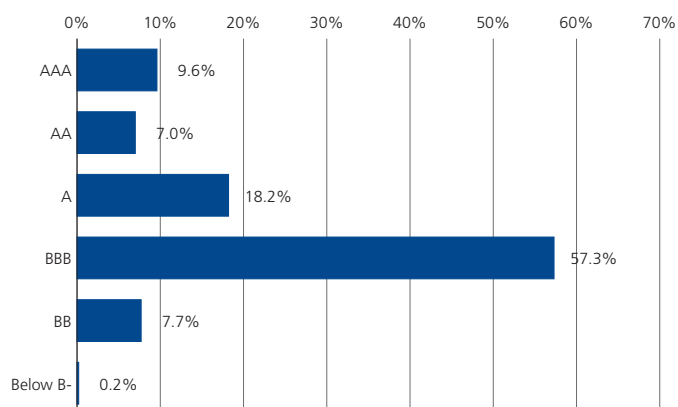
LGT Sustainable Bond Fund EM Defensive (EUR) B

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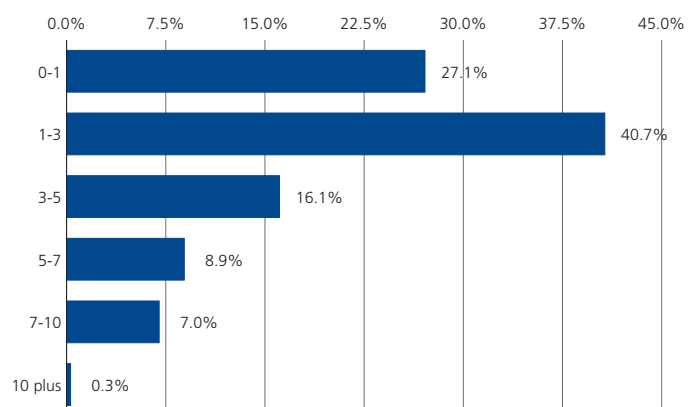
Currencies



Rating (weights; ex futures / ex cash)



Time to maturity (in years; with futures)



Largest holdings

| | |
|----------------------|--------------|
| 7.75 EIB 25 | 3.5% |
| 6.3 IFC 24 | 3.0% |
| 0.5225 Africa Fin 23 | 2.6% |
| 5.125 Gold Fields 24 | 2.2% |
| 5.3 Raizen F Fin 27 | 2.2% |
| 0.7 Corp Andina 25 | 2.0% |
| 5.25 REC 23 | 2.0% |
| 4.75 IBRD 27 | 1.9% |
| 1.375 Hungar Dvlp 25 | 1.9% |
| 3.28 Tencent 24 | 1.9% |
| Total | 23.2% |

31.12.2018: Name change from LGT Bond Fund EMMA Quality to LGT Sustainable Bond Fund EM Defensive.

All allocations shown on page 2 (excluding the currency-allocation) are based on the USD-shareclass.
Source for all data and charts: LGT/Datastream



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Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Issuer default risk: The risk of losses of an investment in debt securities or equivalent due to the issuer becoming insolvent.

Emerging market risk: The risk of losses of an investment in securities issued in Emerging Markets due to greater political, market, social, regulatory and economic instabilities.

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