WisdomTree
Nickel - EUR Daily Hedged

Investment Objective
WisdomTree Nickel - EUR Daily Hedged is designed to provide investors with a total return exposure to commodity futures with a daily currency hedge against movements in the EUR/USD exchange rate by tracking the Bloomberg Nickel Subindex Euro Hedged Daily (the "Index") and providing a collateral yield. WisdomTree Nickel - EUR Daily Hedged is an exchange traded commodity ("ETC"). Its securities can be created and redeemed on demand by authorised participants and traded on exchange just like shares in a company. The ETC is backed by swaps. The payment obligations of the swap counterparties to the Issuer are protected by collateral held which is marked to market daily. The collateral is held in segregated accounts at The Bank of New York Mellon. Details of the collateral held can be found in the Collateral section of the website (www.wisdomtree.com).

Index Description
The Index is designed to reflect the movement in the price of the nickel futures contracts (that are continuously rolled on a pre-determined rolling schedule) used in the Bloomberg Commodity Index^{SM} as well as incorporating a currency hedge against movements in the EUR/USD exchange rate. The currency hedge is rebalanced daily. A futures contract is an agreement to purchase a commodity at an agreed price, with delivery and payment to take place at a specified point in the future. Futures contracts are generally disposed of just before the term of the contract expires and new contracts entered into in order to avoid taking actual delivery of the commodity in question (a process known as 'rolling'), so that continuous exposure to the commodity is maintained. The contracts being purchased may be more expensive than the contracts being sold which would cause an investor in commodity futures to make an additional loss. This market trend is known as 'contango'. Alternatively the contracts being purchased may be cheaper than the ones being sold which would result in an additional gain, known as 'backwardation'. This price difference is commonly referred to as "roll yield" . As the roll yield is incorporated into the calculation of the value of the Index, it may therefore have a positive or negative impact on the value of the Index depending on whether there is contango or backwardation. The ETC will also be affected as its value is based upon the value of the Index.

Potential Risks
An investment in an ETC involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this ETC as an investment to their own circumstances.

Product Information

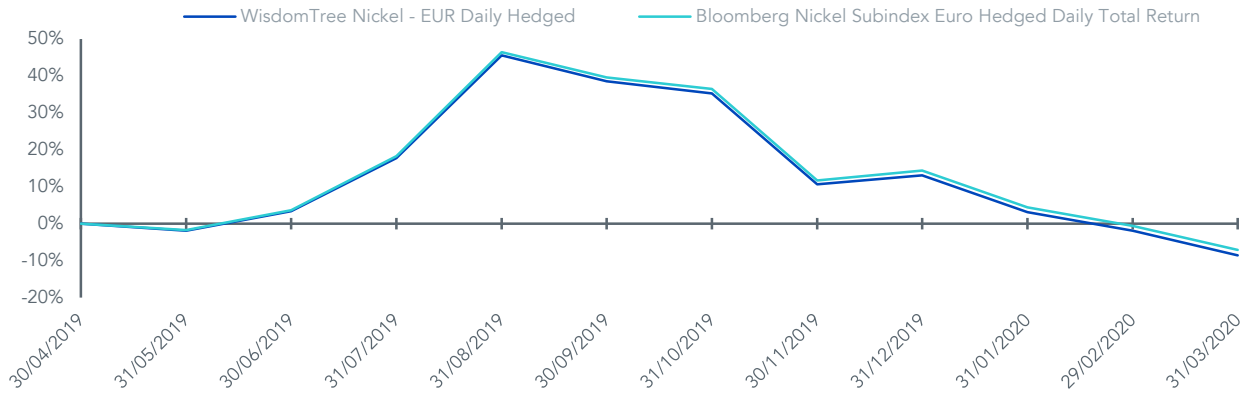
Asset Class	Commodities
ISIN	JE00B6XL6W59
Base Currency	EUR
Inception Date	06/07/2012
Currency Hedged	Yes
Management Fee	0.49%
Daily Swap Rate	0.001836%
Domicile	Jersey
Legal Form / Structure	Debt security / ETC
Replication Method	Synthetic - fully funded collateralised swap
UCITS Eligible	Yes
UCITS Compliant	No
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes
Passporting	AT,DE,DK,FI,FR,IRL,IT,NL,NO,SE,ES,UK
Use of Income	N/A
Issuers	WisdomTree Hedged Commodity Securities Limited
Trustee	The Law Debenture Trust Corporation p.l.c.
Collateral Administrator	The Bank of New York Mellon

Index Information

Index	Bloomberg Nickel Subindex Euro Hedged Daily Total Return
Index Provider	Bloomberg
Index Currency	EUR
Index Bloomberg Code	BUNIDET

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Performance vs. Benchmark Index



	1-Mth	3-Mth	6-Mth	1-Year	3-Year	5-Year	Since Inception
WisdomTree Nickel - EUR Daily Hedged	-6.79%	-19.20%	-34.06%	-14.45%	0.26%	-5.51%	-7.97%
Bloomberg Nickel Subindex Euro Hedged Daily Total Return	-6.60%	-18.84%	-33.48%	-12.98%	2.03%	-3.83%	-6.44%

Data from 06/07/2012 to 31/03/2020. Data source: WisdomTree, Bloomberg. The performance shown is that of the Product's Net Asset Value and Benchmark Index, both reported in Base Currency; please refer to the product information above for further details. Performance figures above 1 year are annualised. Exchange rate risk should always be considered when analysing performance denominated in another currency. **You cannot invest directly in an index. Historical performance is not an indication of future performance and any investments may go down in value.**

Listing Information

Exchange	Trading Currency	Exchange Ticker	Bloomberg Code	RIC	SEDOL	ISIN	WKN	Listing Date
Borsa Italiana	EUR	ENIK	ENIK IM	ENIK.MI	B7W24Q6	JE00B6XL6W59		06/07/2012

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Glossary

Authorised participant Banks or other financial institutions that act as intermediaries between issuers of securities and other investors or intermediaries. Authorised participants subscribe for and redeem securities directly with the Issuer and buy and sell those securities to investors/intermediaries either directly or via stock exchanges. **Collateral held** Cash or other transferable securities which are held independently to reduce the Issuer's credit risk in respect of any single counterparty. For example, if the Index (tracked by the ETC) increases, the amount owed to the Issuer by the swap counterparty increases and therefore additional collateral is transferred by the swap counterparty to reduce the increased risk to the ETC of that counterparty. **Collateral yield** The collateral yield is the hypothetical interest that an investor would have received on cash equal in value to the underlying futures contracts. **Currency hedge** A process that aims to minimise the effect that movements in a particular exchange rate might have on an investment. **Exposure** An ETC has exposure to an index or commodity if its value is directly affected by movements in the price of that index/commodity. Exposure to an index or commodity can be achieved in various different ways. This ETC aims to provide exposure to the Index using swaps. **Fully funded swap** This is a swap whereby the cash from investors is transferred by the Issuer to the swap counterparties. **Swap or swap agreement** This is where the Issuer enters into contracts with one or more swap counterparties whereby the Issuer receives payments from a swap counterparty when the Index (tracked by the relevant ETC) goes up and the Issuer makes payments to the swap counterparty when the Index goes down. By using swaps, the ETC can efficiently track the upward or downward performance of the Index without having to actually own the underlying constituent(s) which make up the Index. **Swap counterparty** Typically a large bank or financial institution with whom the Issuer enters into swaps. **Marked to market** The amount of collateral held will be adjusted on a daily basis in order to reflect the value of the swaps.

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